

AJINOMOTO (MALAYSIA) BERHAD

(Incorporated in Malaysia - 196101000252 (4295-W))

**Condensed Statement of Comprehensive Income
for the Financial Quarter ended 31 December 2021**

(The figures have not been audited)

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Year 3rd Quarter 31-Dec-21	Preceding Year Corresponding Quarter 31-Dec-20	Current Year To-Date 31-Dec-21	Preceding Year Corresponding Year-To-Date 31-Dec-20
	RM '000	RM '000	RM '000	RM '000
Revenue	134,176	112,998	359,312	323,724
Operating expenses	(122,255)	(97,433)	(316,540)	(272,221)
Operating profit	11,921	15,565	42,772	51,503
Finance income	533	661	1,919	2,833
Other finance expenses	(418)	(182)	(718)	(445)
Profit before tax	12,036	16,044	43,973	53,891
Income tax expenses	(1,778)	(4,264)	(9,559)	(13,292)
Profit for the period	10,258	11,780	34,414	40,599
Total other comprehensive income	-	-	-	-
Total comprehensive income	10,258	11,780	34,414	40,599
Profit Attributable to:				
Owners of the Company	10,258	11,780	34,414	40,599
Total comprehensive income attributable to:				
Owners of the Company	10,258	11,780	34,414	40,599
Earnings per share :-				
(i) Basic (sen) (Based on 60,798,534 ordinary shares)	16.87	19.38	56.60	66.78
(ii) Fully diluted (sen)	N/A	N/A	N/A	N/A

The Condensed Statement Of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the year ended 31 March 2021 and the accompanying explanatory notes attached to the interim financial statements.

AJINOMOTO (MALAYSIA) BERHAD
(Incorporated in Malaysia - 196101000252 (4295-W))

Eat Well, Live Well.



**Condensed Statement of Financial Position
as at 31 December 2021**

(The figures have not been audited)

	(Unaudited)	(Audited)
	As At End of Current Quarter	As At Preceding Financial Year Ended 31-Mar-21
	RM '000	RM '000
ASSETS		
Non-Current Assets		
Property, plant and equipment	391,928	361,525
Intangible assets	10,456	10,188
Right-of-use assets	18,369	18,254
Other receivables	1,507	1,617
Other investment	226	226
Deferred tax assets	5,183	4,215
	<u>427,669</u>	<u>396,025</u>
Current Assets		
Inventories	70,484	56,698
Trade receivables	49,463	46,434
Other receivables	18,060	9,843
Derivative assets	-	100
Investment securities	49,481	99,590
Cash and bank balances	101,864	118,839
	<u>289,352</u>	<u>331,504</u>
TOTAL ASSETS	<u>717,021</u>	<u>727,529</u>
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the Company		
Share capital	65,102	65,102
Reserves	458,369	447,210
Total Equity	<u>523,471</u>	<u>512,312</u>
Non-Current Liabilities		
Borrowings	99,631	99,527
Lease liabilities	532	269
Retirement benefit obligations	14,893	13,873
	<u>115,056</u>	<u>113,669</u>
Current Liabilities		
Borrowings	257	255
Trade payables	30,188	28,147
Other payables	44,492	69,464
Lease liabilities	766	617
Derivative liabilities	198	443
Tax payable	2,593	2,622
	<u>78,494</u>	<u>101,548</u>
Total Liabilities	<u>193,550</u>	<u>215,217</u>
TOTAL EQUITY AND LIABILITIES	<u>717,021</u>	<u>727,529</u>
Net assets per share (RM)	8.61	8.43

The Condensed Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the year ended 31 March 2021 and the accompanying explanatory notes attached to the interim financial statements.₂

AJINOMOTO (MALAYSIA) BERHAD

(Incorporated in Malaysia - 196101000252 (4295-W))

**Condensed Statement of Cash Flows
for the Financial Quarter ended 31 December 2021**

(The figures have not been audited)

	9 months ended 31-Dec-21	9 months ended 31-Dec-20
	RM '000	RM '000
Cash flows from operating activities		
Net profit before tax	43,973	53,891
Adjustment for non-cash items :-		
Operating items	17,798	17,513
Finance income	(1,919)	(2,833)
Profit on Islamic financing	254	-
Operating profit before changes in working capital	<u>60,106</u>	<u>68,571</u>
Changes in working capital:		
Net change in current assets	(18,195)	16,074
Net change in current liabilities	(29,430)	(19,414)
Cash generated from operations	<u>12,481</u>	<u>65,231</u>
Tax paid	(10,556)	(11,588)
Payment of retirement benefit	(507)	(672)
Net cash generated from operating activities	<u>1,418</u>	<u>52,971</u>
Cash flows from investing activities		
Purchase of property, plant and equipment and construction work-in-progress	(33,582)	(96,758)
Purchase of intangible assets	(1,766)	(2,634)
Proceeds from disposal of property, plant and equipment	381	-
Deposits paid for acquisition of intangible assets	(968)	(2,485)
Deposits paid for acquisition of plant and equipment	(8,145)	(1,341)
Interest received	983	1,375
Profit on Islamic financing paid	(2,255)	-
Distribution from investment securities	1,025	2,339
Net redemption of investment securities	50,031	20,062
Net cash generated from/(used in) investing activities	<u>5,704</u>	<u>(79,442)</u>
Cash flows from financing activities		
Payment of lease liabilities	(842)	(762)
Proceed from borrowings	-	65,000
Dividend paid	(23,255)	(29,974)
Net cash (used in)/generated from financing activities	<u>(24,097)</u>	<u>34,264</u>
Net changes in cash & cash equivalents	(16,975)	7,793
Cash & cash equivalents at beginning of year	<u>118,839</u>	<u>112,909</u>
Cash & cash equivalents at the end of period	<u><u>101,864</u></u>	<u><u>120,702</u></u>

The Condensed Statement of Cash Flows should be read in conjunction with the Audited Financial Statements for the year ended 31 March 2021 and the accompanying explanatory notes attached to the interim financial statements.

AJINOMOTO (MALAYSIA) BERHAD

(Incorporated in Malaysia - 196101000252 (4295-W))

Condensed Statement of Changes in Equity for the Financial Quarter ended 31 December 2021

(The figures have not been audited)

	Share Capital	Non-distributable Other Reserve	Distributable Reserve Retained Earnings	Total Equity
9 months 31 Dec 2021	RM '000	RM '000	RM '000	RM '000
Balance as at 1 Apr 2021	65,102	(1,655)	448,865	512,312
Total comprehensive income for the period	-	-	34,414	34,414
Dividends	-	-	(23,255)	(23,255)
Balance as at 31 December 2021	<u>65,102</u>	<u>(1,655)</u>	<u>460,024</u>	<u>523,471</u>
9 months 31 Dec 2020	RM '000	RM '000	RM '000	RM '000
Balance as at 1 Apr 2020	65,102	(1,761)	432,337	495,678
Total comprehensive income for the period	-	-	40,599	40,599
Dividends	-	-	(29,974)	(29,974)
Balance as at 31 December 2020	<u>65,102</u>	<u>(1,761)</u>	<u>442,962</u>	<u>506,303</u>

The Condensed Statements of Changes in Equity should be read in conjunction with the Audited Financial Statements for the year ended 31 March 2021 and the accompanying explanatory notes attached to the interim financial statements.