

## AJINOMOTO (MALAYSIA) BERHAD

(Incorporated in Malaysia - 196101000252 (4295-W))

**Condensed Statement of Comprehensive Income  
for the Financial Quarter ended 30 September 2021**

(The figures have not been audited)

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Year 2nd Quarter 30-Sep-21	Preceding Year Corresponding Quarter 30-Sep-20	Current Year To-Date 30-Sep-21	Preceding Year Corresponding Year-To-Date 30-Sep-20
	RM '000	RM '000	RM '000	RM '000
<b>Revenue</b>	110,065	115,642	225,136	210,726
Operating expenses	(98,931)	(98,386)	(194,285)	(174,788)
<b>Operating profit</b>	11,134	17,256	30,851	35,938
Finance income	663	917	1,386	2,172
Other finance expenses	(157)	(133)	(300)	(263)
<b>Profit before tax</b>	11,640	18,040	31,937	37,847
Income tax expenses	(2,690)	(4,277)	(7,781)	(9,028)
<b>Profit for the period</b>	8,950	13,763	24,156	28,819
<b>Total other comprehensive income</b>	-	-	-	-
<b>Total comprehensive income</b>	8,950	13,763	24,156	28,819
Profit Attributable to:				
Owners of the Company	8,950	13,763	24,156	28,819
Total comprehensive income attributable to:				
Owners of the Company	8,950	13,763	24,156	28,819
Earnings per share :-				
(i) Basic (sen) (Based on 60,798,534 ordinary shares)	14.72	22.64	39.73	47.40
(ii) Fully diluted (sen)	N/A	N/A	N/A	N/A

The Condensed Statement Of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the year ended 31 March 2021 and the accompanying explanatory notes attached to the interim financial statements.

# AJINOMOTO (MALAYSIA) BERHAD

(Incorporated in Malaysia - 196101000252 (4295-W))

Eat Well, Live Well.



## Condensed Statement of Financial Position as at 30 September 2021

(The figures have not been audited)

	(Unaudited)	(Audited)
	As At End of Current Quarter	As At Preceding Financial Year Ended 31-Mar-21
	RM '000	RM '000
<b>ASSETS</b>		
<b>Non-Current Assets</b>		
Property, plant and equipment	381,286	361,525
Intangible assets	9,707	10,188
Right-of-use assets	18,377	18,254
Other receivables	1,484	1,617
Other investment	226	226
Deferred tax assets	5,624	4,215
	<u>416,704</u>	<u>396,025</u>
<b>Current Assets</b>		
Inventories	80,734	56,698
Trade receivables	45,539	46,434
Other receivables	17,526	9,843
Derivative assets	-	100
Investment securities	70,517	99,590
Cash and bank balances	119,932	118,839
	<u>334,248</u>	<u>331,504</u>
<b>TOTAL ASSETS</b>	<u>750,952</u>	<u>727,529</u>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity attributable to equity holders of the Company</b>		
Share capital	65,102	65,102
Reserves	448,111	447,210
<b>Total Equity</b>	<u>513,213</u>	<u>512,312</u>
<b>Non-Current Liabilities</b>		
Borrowings	99,596	99,527
Lease liabilities	423	269
Retirement benefit obligations	14,345	13,873
	<u>114,364</u>	<u>113,669</u>
<b>Current Liabilities</b>		
Borrowings	273	255
Trade payables	45,924	28,147
Other payables	71,132	69,464
Lease liabilities	784	617
Derivative liabilities	104	443
Tax payable	5,158	2,622
	<u>123,375</u>	<u>101,548</u>
<b>Total Liabilities</b>	<u>237,739</u>	<u>215,217</u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<u>750,952</u>	<u>727,529</u>
Net assets per share (RM)	8.44	8.43

The Condensed Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the year ended 31 March 2021 and the accompanying explanatory notes attached to the interim financial statements.

## AJINOMOTO (MALAYSIA) BERHAD

(Incorporated in Malaysia - 196101000252 (4295-W))

### Condensed Statement of Cash Flows for the Financial Quarter ended 30 September 2021

(The figures have not been audited)

	6 months ended 30-Sep-21	6 months ended 30-Sep-20
	RM '000	RM '000
<b>Cash flows from operating activities</b>		
Net profit before tax	31,937	37,847
Adjustment for non-cash items :-		
Operating items	12,084	11,771
Finance income	(1,386)	(2,172)
Operating profit before changes in working capital	42,635	47,446
Changes in working capital:		
Net change in current assets	(24,015)	(11,453)
Net change in current liabilities	(10,333)	41
Cash generated from operations	8,287	36,034
Tax paid	(6,654)	(7,976)
Payment of retirement benefit	(546)	(437)
Net cash generated from operating activities	1,087	27,621
<b>Cash flows from investing activities</b>		
Purchase of property, plant and equipment and construction work-in-progress	(19,671)	(28,792)
Purchase of intangible assets	(396)	(2,116)
Proceeds from disposal of property, plant and equipment	254	-
Deposits paid for acquisition of intangible assets	(853)	(1,015)
Deposits paid for acquisition of plant and equipment	(7,752)	(18,588)
Interest received	648	984
Profit on Islamic financing paid	(1,493)	-
Distribution from investment securities	758	2,178
Net redemption of investment securities	29,043	27,224
Net cash generated from/(used in) investing activities	538	(20,125)
<b>Cash flows from financing activity</b>		
Payment of lease liabilities	(532)	(506)
Net changes in cash & cash equivalents	1,093	6,990
Cash & cash equivalents at beginning of year	118,839	112,909
Cash & cash equivalents at the end of period	119,932	119,899

The Condensed Statement of Cash Flows should be read in conjunction with the Audited Financial Statements for the year ended 31 March 2021 and the accompanying explanatory notes attached to the interim financial statements.

## AJINOMOTO (MALAYSIA) BERHAD

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### Condensed Statement of Changes in Equity for the Financial Quarter ended 30 September 2021

(The figures have not been audited)

	Share Capital	Non-distributable Other Reserve	Distributable Reserve Retained Earnings	Total Equity
<b>6 months 30 Sep 2021</b>	RM '000	RM '000	RM '000	RM '000
Balance as at 1 Apr 2021	65,102	(1,655)	448,865	512,312
Total comprehensive income for the period	-	-	24,156	24,156
Dividends	-	-	(23,255)	(23,255)
Balance as at 30 September 2021	<u>65,102</u>	<u>(1,655)</u>	<u>449,766</u>	<u>513,213</u>
<b>6 months 30 Sep 2020</b>	RM '000	RM '000	RM '000	RM '000
Balance as at 1 Apr 2020	65,102	(1,761)	432,337	495,678
Total comprehensive income for the period	-	-	28,819	28,819
Dividends	-	-	(29,974)	(29,974)
Balance as at 30 September 2020	<u>65,102</u>	<u>(1,761)</u>	<u>431,182</u>	<u>494,523</u>

The Condensed Statements of Changes in Equity should be read in conjunction with the Audited Financial Statements for the year ended 31 March 2021 and the accompanying explanatory notes attached to the interim financial statements.