

AJINOMOTO (MALAYSIA) BERHAD

(Incorporated in Malaysia - 196101000252 (4295-W))

**Condensed Statement of Comprehensive Income
for the Financial Quarter ended 30 June 2021**

(The figures have not been audited)

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Year 1st Quarter 30-Jun-21	Preceding Year Corresponding Quarter 30-Jun-20	Current Year To-Date 30-Jun-21	Preceding Year Corresponding Year-To-Date 30-Jun-20
	RM '000	RM '000	RM '000	RM '000
Revenue	115,071	95,084	115,071	95,084
Operating expenses	(95,354)	(76,402)	(95,354)	(76,402)
Operating profit	19,717	18,682	19,717	18,682
Finance income	723	1,255	723	1,255
Other finance expenses	(143)	(130)	(143)	(130)
Profit before tax	20,297	19,807	20,297	19,807
Income tax expenses	(5,091)	(4,751)	(5,091)	(4,751)
Profit for the period	15,206	15,056	15,206	15,056
Total other comprehensive income	-	-	-	-
Total comprehensive income	15,206	15,056	15,206	15,056
Profit Attributable to:				
Owners of the Company	15,206	15,056	15,206	15,056
Total comprehensive income attributable to:				
Owners of the Company	15,206	15,056	15,206	15,056
Earnings per share :-				
(i) Basic (sen) (Based on 60,798,534 ordinary shares)	25.01	24.76	25.01	24.76
(ii) Fully diluted (sen)	N/A	N/A	N/A	N/A

The Condensed Statement Of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the year ended 31 March 2021 and the accompanying explanatory notes attached to the interim financial statements.

AJINOMOTO (MALAYSIA) BERHAD

(Incorporated in Malaysia - 196101000252 (4295-W))

Condensed Statement of Financial Position as at 30 June 2021

(The figures have not been audited)

	(Unaudited)	(Audited)
	As At End of Current Quarter	As At Preceding Financial Year Ended 31-Mar-21
	RM '000	RM '000
ASSETS		
Non-Current Assets		
Property, plant and equipment	371,876	361,525
Intangible assets	9,902	10,188
Right-of-use assets	18,257	18,254
Other receivables	1,537	1,617
Other investment	226	226
Deferred tax assets	4,344	4,215
	<u>406,142</u>	<u>396,025</u>
Current Assets		
Inventories	65,036	56,698
Trade receivables	46,668	46,434
Other receivables	14,718	9,843
Derivative assets	34	100
Investment securities	82,778	99,590
Cash and bank balances	114,723	118,839
	<u>323,957</u>	<u>331,504</u>
TOTAL ASSETS	<u>730,099</u>	<u>727,529</u>
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the Company		
Share capital	65,102	65,102
Reserves	462,416	447,210
Total Equity	<u>527,518</u>	<u>512,312</u>
Non-Current Liabilities		
Borrowings	99,561	99,527
Lease liabilities	285	269
Retirement benefit obligations	14,187	13,873
	<u>114,033</u>	<u>113,669</u>
Current Liabilities		
Borrowings	266	255
Trade payables	31,822	28,147
Other payables	51,198	69,464
Lease liabilities	703	617
Derivative liabilities	184	443
Tax payable	4,375	2,622
	<u>88,548</u>	<u>101,548</u>
Total Liabilities	<u>202,581</u>	<u>215,217</u>
TOTAL EQUITY AND LIABILITIES	<u>730,099</u>	<u>727,529</u>
Net assets per share (RM)	8.68	8.43

The Condensed Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the year ended 31 March 2021 and the accompanying explanatory notes attached to the interim financial statements.

AJINOMOTO (MALAYSIA) BERHAD

(Incorporated in Malaysia - 196101000252 (4295-W))

Condensed Statement of Cash Flows for the Financial Quarter ended 30 June 2021

(The figures have not been audited)

	3 months ended 30-Jun-21	3 months ended 30-Jun-20
	RM '000	RM '000
Cash flows from operating activities		
Net profit before tax	20,297	19,807
Adjustment for non-cash items :-		
Operating items	5,566	5,766
Finance income	(723)	(1,255)
Operating profit before changes in working capital	25,140	24,318
Changes in working capital:		
Net change in current assets	(9,004)	(7,727)
Net change in current liabilities	(20,306)	(6,220)
Cash generated from operations	(4,170)	10,371
Tax paid	(3,467)	(4,363)
Payment of retirement benefit	(195)	(282)
Net cash (used in)/generated from operating activities	<u>(7,832)</u>	<u>5,726</u>
Cash flows from investing activities		
Purchase of property, plant and equipment and construction work-in-progress	(6,838)	(830)
Purchase of intangible assets	(8)	(108)
Proceeds from disposal of property, plant and equipment	143	-
Deposits paid for acquisition of intangible assets	(547)	-
Deposits paid for acquisition of plant and equipment	(5,548)	(25,766)
Interest received	335	539
Profit on Islamic financing paid	(740)	-
Distribution from investment securities	575	1,514
Net redemption of investment securities	16,626	15,486
Net cash generated from/(used in) investing activities	<u>3,998</u>	<u>(9,165)</u>
Cash flows from financing activity		
Payment of lease liabilities	<u>(282)</u>	<u>(253)</u>
Net changes in cash & cash equivalents	(4,116)	(3,692)
Cash & cash equivalents at beginning of year	118,839	112,909
Cash & cash equivalents at the end of period	<u>114,723</u>	<u>109,217</u>

The Condensed Statement of Cash Flows should be read in conjunction with the Audited Financial Statements for the year ended 31 March 2021 and the accompanying explanatory notes attached to the interim financial statements.

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(Incorporated in Malaysia - 196101000252 (4295-W))

Condensed Statement of Changes in Equity for the Financial Quarter ended 30 June 2021

(The figures have not been audited)

	Share Capital	Non-distributable Other Reserve	Distributable Reserve Retained Earnings	Total Equity
3 months 30 Jun 2021	RM '000	RM '000	RM '000	RM '000
Balance as at 1 Apr 2021	65,102	(1,655)	448,865	512,312
Total comprehensive income for the period	-	-	15,206	15,206
Balance as at 30 June 2021	<u>65,102</u>	<u>(1,655)</u>	<u>464,071</u>	<u>527,518</u>
3 months 30 Jun 2020	RM '000	RM '000	RM '000	RM '000
Balance as at 1 Apr 2020	65,102	(1,761)	432,337	495,678
Total comprehensive income for the period	-	-	15,056	15,056
Balance as at 30 June 2020	<u>65,102</u>	<u>(1,761)</u>	<u>447,393</u>	<u>510,734</u>

The Condensed Statements of Changes in Equity should be read in conjunction with the Audited Financial Statements for the year ended 31 March 2021 and the accompanying explanatory notes attached to the interim financial statements.