

AJINOMOTO (MALAYSIA) BERHAD

(Incorporated in Malaysia - 196101000252 (4295-W))

**Condensed Statement of Comprehensive Income
for the Financial Quarter ended 31 March 2021**

(The figures have not been audited)

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Year 4th Quarter 31-Mar-21	Preceding Year Corresponding Quarter 31-Mar-20	Current Year To-Date 31-Mar-21	Preceding Year Corresponding Year-To-Date 31-Mar-20
	RM '000	RM '000	RM '000	RM '000
Revenue	119,395	120,819	443,119	461,689
Operating expenses	(112,789)	(101,708)	(385,010)	(391,797)
Operating profit	6,606	19,111	58,109	69,892
Finance income	785	1,663	3,618	8,478
Other finance expenses	(178)	(188)	(623)	(624)
Profit before tax	7,213	20,586	61,104	77,746
Income tax expenses	(1,425)	(4,740)	(14,717)	(17,893)
Profit for the period	5,788	15,846	46,387	59,853
Other comprehensive income that will not be reclassified subsequently to profit or loss:				
Defined benefit plan actuarial difference, net of tax	106	(935)	106	(935)
Total other comprehensive income	106	(935)	106	(935)
Total comprehensive income	5,894	14,911	46,493	58,918
Profit Attributable to:				
Owners of the Company	5,788	15,846	46,387	59,853
Total comprehensive income attributable to:				
Owners of the Company	5,894	14,911	46,493	58,918
Earnings per share :-				
(i) Basic (sen) (Based on 60,798,534 ordinary shares)	9.52	26.06	76.30	98.44
(ii) Fully diluted (sen)	N/A	N/A	N/A	N/A

The Condensed Statement Of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the year ended 31 March 2020 and the accompanying explanatory notes attached to the interim financial statements.

AJINOMOTO (MALAYSIA) BERHAD

(Incorporated in Malaysia - 196101000252 (4295-W))

**Condensed Statement of Financial Position
as at 31 March 2021**

(The figures have not been audited)

	(Unaudited)	(Audited)
	As At End of Current Quarter	As At Preceding Financial Year Ended 31-Mar-20
	RM '000	RM '000
ASSETS		
Non-Current Assets		
Property, plant and equipment	361,525	161,732
Intangible assets	10,188	4,082
Right-of-use assets	18,254	18,909
Other receivables	1,617	1,519
Other investment	226	226
Deferred tax assets	4,214	2,589
	<u>396,024</u>	<u>189,057</u>
Current Assets		
Inventories	56,698	53,729
Trade receivables	46,434	51,260
Other receivables	11,747	51,446
Derivative assets	100	-
Investment securities	99,590	122,049
Cash and bank balances	118,839	112,909
	<u>333,408</u>	<u>391,393</u>
TOTAL ASSETS	<u>729,432</u>	<u>580,450</u>
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the Company		
Share capital	65,102	65,102
Reserves	447,095	430,576
Total Equity	<u>512,197</u>	<u>495,678</u>
Non-Current Liabilities		
Borrowings	99,527	-
Lease liabilities	269	428
Retirement benefit obligations	13,873	13,090
	<u>113,669</u>	<u>13,518</u>
Current Liabilities		
Borrowings	255	-
Trade payables	28,217	24,819
Other payables	71,449	40,322
Lease liabilities	617	717
Derivative liabilities	442	442
Tax payable	2,586	4,954
	<u>103,566</u>	<u>71,254</u>
Total Liabilities	<u>217,235</u>	<u>84,772</u>
TOTAL EQUITY AND LIABILITIES	<u>729,432</u>	<u>580,450</u>
Net assets per share (RM)	8.42	8.15

The Condensed Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the year ended 31 March 2020 and the accompanying explanatory notes attached to the interim financial statements.

AJINOMOTO (MALAYSIA) BERHAD

(Incorporated in Malaysia - 196101000252 (4295-W))

**Condensed Statement of Cash Flows
for the Financial Quarter ended 31 March 2021**

(The figures have not been audited)

	12 months ended 31-Mar-21	12 months ended 31-Mar-20
	RM '000	RM '000
Cash flows from operating activities		
Net profit before tax	61,104	77,746
Adjustment for non-cash items :-		
Operating items	22,432	19,981
Finance income	(3,619)	(8,478)
Operating profit before changes in working capital	79,917	89,249
Changes in working capital:		
Net change in current assets	13,316	(13,280)
Net change in current liabilities	1,137	10,798
Cash generated from operations	94,370	86,767
Tax paid	(18,744)	(18,595)
Tax refunded	-	948
Payment of retirement benefit	(797)	(1,130)
Net cash generated from operating activities	74,829	67,990
Cash flows from investing activities		
Purchase of property, plant and equipment and construction work-in-progress	(149,928)	(79,470)
Purchase of intangible assets	(6,108)	(3,080)
Development expenditures	(684)	-
Proceeds from disposal of property, plant and equipment	822	678
Deposits paid for acquisition of plant and equipment	(7,305)	(35,523)
Interest received	1,748	2,931
Interest paid	(360)	-
Distribution from investment securities	2,666	6,031
Net redemption of investment securities	21,750	76,284
Net cash used in investing activities	(137,398)	(32,149)
Cash flows from financing activities		
Transaction cost paid	(500)	-
Payment of lease liabilities	(1,027)	(756)
Proceed from borrowings	100,000	-
Dividend paid	(29,974)	(28,575)
Net cash generated from/(used in) financing activities	68,499	(29,331)
Net changes in cash & cash equivalents	5,930	6,510
Cash & cash equivalents at beginning of year	112,909	106,399
Cash & cash equivalents at the end of period	118,839	112,909

The Condensed Statement of Cash Flows should be read in conjunction with the Audited Financial Statements for the year ended 31 March 2020 and the accompanying explanatory notes attached to the interim financial statements.

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Condensed Statement of Changes in Equity for the Financial Quarter ended 31 March 2021

(The figures have not been audited)

	Share Capital	Non-distributable Other Reserve	Distributable Reserve Retained Earnings	Total Equity
12 months 31 Mar 2021	RM '000	RM '000	RM '000	RM '000
Balance as at 1 Apr 2020	65,102	(1,761)	432,337	495,678
Total comprehensive income for the period	-	106	46,387	46,493
Dividends	-	-	(29,974)	(29,974)
Balance as at 31 Mar 2021	<u>65,102</u>	<u>(1,655)</u>	<u>448,750</u>	<u>512,197</u>
12 months 31 Mar 2020	RM '000	RM '000	RM '000	RM '000
Balance as at 1 Apr 2019	65,102	(826)	401,059	465,335
Total comprehensive income for the period	-	(935)	59,853	58,918
Dividends	-	-	(28,575)	(28,575)
Balance as at 31 Mar 2020	<u>65,102</u>	<u>(1,761)</u>	<u>432,337</u>	<u>495,678</u>

The Condensed Statements of Changes in Equity should be read in conjunction with the Audited Financial Statements for the year ended 31 March 2020 and the accompanying explanatory notes attached to the interim financial statements.