



AJINOMOTO (MALAYSIA) BERHAD

(Incorporated in Malaysia - 4295-W)

**Condensed Statement of Comprehensive Income
for the Financial Quarter ended 31 March 2017**

(The figures have not been audited)

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Year 4th Quarter 31-Mar-17	Preceding Year Corresponding Quarter 31-Mar-16	Current Year To-Date 31-Mar-17	Preceding Year Corresponding Year-To-Date 31-Mar-16
	RM '000	RM '000	RM '000	RM '000
Revenue	114,928	110,240	419,917	400,201
Operating Expenses	(100,115)	(101,069)	(360,982)	(349,310)
Operating profit	14,813	9,171	58,935	50,891
Interest income	1,772	1,217	5,500	4,293
Other Income / (Expenses)	144,487	(1,994)	147,034	(1,243)
Profit before tax	161,072	8,394	211,469	53,941
Income tax expenses	(12,117)	(1,801)	(24,007)	(13,154)
Profit for the period	148,955	6,593	187,462	40,787
Other comprehensive income that will not be reclassified subsequently to profit or loss:				
Defined benefit plan actuarial difference, net of tax	7	(325)	7	(336)
Other comprehensive income that may be reclassified subsequently to profit or loss:				
Fair value of available-for-sale investment Reclassification adjustments for gain on disposal included in profit or loss	-	(179)	(126)	-
Total other comprehensive income	7	(504)	(119)	(336)
Total Comprehensive Income	148,962	6,089	187,343	40,451
Profit Attributable to:				
Owners of the Company	148,955	6,593	187,462	40,787
Total comprehensive income attributable to:				
Owners of the Company	148,962	6,089	187,343	40,451
Earnings per share :-				
(i) Basic (sen) (Based on 60,798,534 ordinary shares)	245.00	10.84	308.33	67.09
(ii) Fully diluted (sen)	N/A	N/A	N/A	N/A

The Condensed Statement Of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the year ended 31 March 2016 and the accompanying explanatory notes attached to the interim financial statements.

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AJINOMOTO (MALAYSIA) BERHAD
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Condensed Statement of Financial Position
as at 31 March 2017

(The figures have not been audited)

	(Unaudited)	(Audited)
	As At End of Current Quarter	As At Preceding Financial Year Ended 31-Mar-16
	RM '000	RM '000
ASSETS		
Non-current Assets		
Property, plant and equipment	89,546	105,043
Other receivables	1,290	1,344
Investment securities	-	799
Other Investment	226	271
	<u>91,062</u>	<u>107,457</u>
Current Assets		
Inventories	61,501	53,309
Trade receivables	46,687	39,395
Other receivables	3,183	3,673
Derivative assets	-	967
Investment securities	200,067	-
Cash and bank balances	129,937	162,253
	<u>441,375</u>	<u>259,596</u>
TOTAL ASSETS	<u>532,437</u>	<u>367,053</u>
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the Company		
Share Capital	65,103	60,799
Share Premium	-	4,304
Reserves	409,533	242,710
Total equity	<u>474,636</u>	<u>307,813</u>
Non-current liabilities		
Retirement benefit obligations	9,597	9,206
Deferred Tax Liabilities	2,876	3,270
	<u>12,473</u>	<u>12,476</u>
Current Liabilities		
Trade payables	23,397	21,956
Other payables	15,778	21,908
Derivative liabilities	57	460
Tax payable	6,096	2,440
	<u>45,328</u>	<u>46,764</u>
Total Liabilities	<u>57,801</u>	<u>59,240</u>
TOTAL EQUITY AND LIABILITIES	<u>532,437</u>	<u>367,053</u>
Net assets per share (RM)	7.81	5.06

The Condensed Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the year ended 31 March 2016 and the accompanying explanatory notes attached to the interim financial statements.

AJINOMOTO (MALAYSIA) BERHAD

(Incorporated in Malaysia - 4295-W)

Condensed Statement of Cash Flows for the Financial Quarter ended 31 March 2017

(The figures have not been audited)

	12 months ended 31-Mar-17	12 months ended 31-Mar-16
	RM '000	RM '000
Net profit before tax	211,469	53,941
Adjustment for non-cash items :-		
Operating items	(132,225)	15,977
Interest income	(5,500)	(4,293)
Operating profit before changes in working capital	73,744	65,625
Changes in working capital:		
Net change in current assets	(14,539)	2,559
Net change in current liabilities	(5,094)	2,828
Cash generated from operations	54,111	71,012
Tax paid	(20,746)	(11,148)
Payment of retirement benefit	(1,518)	(801)
Net cash generated from operations	31,847	59,063
Cash Flow from Investing Activities		
Purchase of property, plant and equipment	(17,774)	(12,719)
Proceeds from disposal of property, plant and equipment	166,299	717
Purchase of investment securities	(200,011)	-
Interest received	5,641	4,228
Others	2,117	(2,164)
	(43,728)	(9,938)
Cash Flow from Financing Activity		
Dividend paid	(20,520)	(12,160)
Net Changes in Cash & Cash Equivalents	(32,401)	36,965
Cash & Cash Equivalents at beginning of year	160,089	123,124
Cash & Cash Equivalents at the end of period	127,688	160,089
Cash & Cash Equivalents at the end of period	127,688	160,089
Deposits with maturity more than 90 days	2,249	2,164
Total Cash And Bank Balances	129,937	162,253

The Condensed Statement of Cash Flows should be read in conjunction with the Audited Financial Statements for the year ended 31 March 2016 and the accompanying explanatory notes attached to the interim financial statements.

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Condensed Statement of Changes in Equity
for the Financial Quarter ended 31 March 2017
(The figures have not been audited)

Note	Share Capital	Share Premium	Non-distributable Other Reserves	Distributable Reserves Retained Earnings	Total Equity
12 months 31 Mar 2017	RM '000	RM '000	RM '000	RM '000	RM '000
Balance as at 1 Apr 2016	60,799	4,304	(1,070)	243,780	307,813
Total comprehensive income for the period	-	-	(119)	187,462	187,343
Dividend payable	-	-	-	(20,520)	(20,520)
Transfer pursuant to S618(2) of CA2016	4,304	(4,304)	-	-	-
Balance as at 31 Mar 2017	<u>65,103</u>	<u>-</u>	<u>(1,189)</u>	<u>410,722</u>	<u>474,636</u>
12 months 31 Mar 2016	RM '000	RM '000	RM '000	RM '000	RM '000
Balance as at 1 Apr 2015	60,799	4,304	(734)	215,153	279,522
Total comprehensive income for the period	-	-	(336)	40,787	40,451
Dividend payable	-	-	-	(12,160)	(12,160)
Balance as at 31 Mar 2016	<u>60,799</u>	<u>4,304</u>	<u>(1,070)</u>	<u>243,780</u>	<u>307,813</u>

The Condensed Statements of Changes in Equity should be read in conjunction with the Audited Financial Statements for the year ended 31 March 2016 and the accompanying explanatory notes attached to the interim financial statements.