



## AJINOMOTO (MALAYSIA) BERHAD

(Incorporated in Malaysia - 4295-W)

### Condensed Statement of Comprehensive Income for the Financial Quarter ended 31 December 2016

(The figures have not been audited)

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Year 3rd Quarter 31-Dec-16	Preceding Year Corresponding Quarter 31-Dec-15	Current Year To-Date 31-Dec-16	Preceding Year Corresponding Year-To-Date 31-Dec-15
	RM '000	RM '000	RM '000	RM '000
<b>Revenue</b>	106,970	100,468	304,989	289,961
Operating Expenses	(93,357)	(85,563)	(260,867)	(248,241)
<b>Operating profit</b>	13,613	14,905	44,122	41,720
Interest income	1,096	1,181	3,728	3,076
Other Income / (Expenses)	2,430	(648)	2,547	751
<b>Profit before tax</b>	17,139	15,438	50,397	45,547
Income tax expenses	(3,601)	(3,923)	(11,890)	(11,353)
<b>Profit for the period</b>	13,538	11,515	38,507	34,194
<b>Other comprehensive income that will not be reclassified subsequently to profit or loss:</b>				
Defined benefit plan actuarial difference, net of tax	-	-	-	(11)
<b>Other comprehensive income that may be reclassified subsequently to profit or loss:</b>				
Fair value of available-for-sale investment Reclassification adjustments for gain on disposal included in profit or loss	(683)	137	(126)	179
<b>Total other comprehensive income</b>	(683)	137	(126)	168
<b>Total Comprehensive Income</b>	12,855	11,652	38,381	34,362
Profit Attributable to:				
Owners of the Company	13,538	11,515	38,507	34,194
Total comprehensive income attributable to:				
Owners of the Company	12,855	11,652	38,381	34,362
Earnings per share :-				
(i) Basic (sen) (Based on 60,798,534 ordinary shares)	22.27	18.94	63.34	56.24
(ii) Fully diluted (sen)	N/A	N/A	N/A	N/A

The Condensed Statement Of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the year ended 31 March 2016 and the accompanying explanatory notes attached to the interim financial statements.

**AJINOMOTO**  
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(Incorporated in Malaysia - 4295-W)

**Condensed Statement of Financial Position**  
**as at 31 December 2016**

(The figures have not been audited)

	(Unaudited)	(Audited)
	As At End of Current Quarter	As At Preceding Financial Year Ended 31-Mar-16
	RM '000	RM '000
<b>ASSETS</b>		
<b>Non-current Assets</b>		
Property, plant and equipment	83,025	105,043
Other receivables	1,302	1,344
Investment securities	-	799
Other Investment	226	271
	<u>84,553</u>	<u>107,457</u>
<b>Current Assets</b>		
Inventories	75,450	53,309
Trade receivables	44,364	39,395
Other receivables	2,990	3,672
Derivative assets	21	967
Cash and bank balances	154,927	162,253
	<u>277,752</u>	<u>259,596</u>
Non-current assets classified as held for sale	20,866	-
	<u>298,618</u>	<u>259,596</u>
<b>TOTAL ASSETS</b>	<u>383,171</u>	<u>367,053</u>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity attributable to equity holders of the Company</b>		
Share Capital	60,799	60,799
Reserves	264,875	247,014
<b>Total equity</b>	<u>325,674</u>	<u>307,813</u>
<b>Non-current liabilities</b>		
Retirement benefit obligations	9,098	9,206
Deferred Tax Liabilities	3,311	3,270
	<u>12,409</u>	<u>12,476</u>
<b>Current Liabilities</b>		
Trade payables	30,581	21,956
Other payables	13,379	21,908
Derivative liabilities	170	460
Tax payable	958	2,440
	<u>45,088</u>	<u>46,764</u>
<b>Total Liabilities</b>	<u>57,497</u>	<u>59,240</u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<u>383,171</u>	<u>367,053</u>
Net assets per share (RM)	5.36	5.06

The Condensed Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the year ended 31 March 2016 and the accompanying explanatory notes attached to the interim financial statements.

## AJINOMOTO (MALAYSIA) BERHAD

(Incorporated in Malaysia - 4295-W)

### Condensed Statement of Cash Flows for the Financial Quarter ended 31 December 2016

(The figures have not been audited)

	9 months ended 31-Dec-16	9 months ended 31-Dec-15
	RM '000	RM '000
Net profit before tax	50,397	45,547
Adjustment for non-cash items :-		
Operating items	8,435	9,387
Interest income	(3,728)	(3,076)
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Operating profit before changes in working capital	55,104	51,858
Changes in working capital:		
Net change in current assets	(24,665)	(4,630)
Net change in current liabilities	(745)	(2,840)
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Cash generated from operations	29,694	44,388
Tax paid	(13,331)	(7,594)
Payment of retirement benefit	(1,274)	(894)
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Net cash generated from operations	15,089	35,900
Cash Flow from Investing Activities		
Interest received	3,865	2,990
Others	(5,844)	(6,374)
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	(1,979)	(3,384)
Cash Flow from Financing Activity		
Dividend paid	(20,520)	(12,160)
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Net Changes in Cash & Cash Equivalents	(7,410)	20,356
Cash & Cash Equivalents at beginning of year	160,088	123,124
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Cash & Cash Equivalents at the end of period	152,678	143,480
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Cash & Cash Equivalents at the end of period	152,678	143,480
Deposits with maturity more than 90 days	2,249	-
Total Cash And Bank Balances	154,927	143,480
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The Condensed Statement of Cash Flows should be read in conjunction with the Audited Financial Statements for the year ended 31 March 2016 and the accompanying explanatory notes attached to the interim financial statements.

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**Condensed Statement of Changes in Equity**  
**for the Financial Quarter ended 31 December 2016**  
(The figures have not been audited)

Note	Share Capital	Share Premium	Non-distributable Other Reserves	Distributable Reserves Retained Earnings	Total Equity
<b>9 months 31 Dec 2016</b>	RM '000	RM '000	RM '000	RM '000	RM '000
Balance as at 1 Apr 2016	60,799	4,304	(1,071)	243,781	307,813
Total comprehensive income for the period	-	-	(126)	38,507	38,381
Dividend payable	-	-	-	(20,520)	(20,520)
Balance as at 31 Dec 2016	<u>60,799</u>	<u>4,304</u>	<u>(1,197)</u>	<u>261,768</u>	<u>325,674</u>
<b>9 months 31 Dec 2015</b>	RM '000	RM '000	RM '000	RM '000	RM '000
Balance as at 1 Apr 2015	60,799	4,304	(734)	215,154	279,523
Total comprehensive income for the period	-	-	168	34,194	34,362
Dividend payable	-	-	-	(12,160)	(12,160)
Balance as at 31 Dec 2015	<u>60,799</u>	<u>4,304</u>	<u>(566)</u>	<u>237,188</u>	<u>301,725</u>

The Condensed Statements of Changes in Equity should be read in conjunction with the Audited Financial Statements for the year ended 31 March 2016 and the accompanying explanatory notes attached to the interim financial statements.