



AJINOMOTO (MALAYSIA) BERHAD

(Incorporated in Malaysia - 4295-W)

**Condensed Statement of Comprehensive Income
for the Financial Quarter ended 30 September 2016**

(The figures have not been audited)

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Year 2nd Quarter 30-Sep-16	Preceding Year Corresponding Quarter 30-Sep-15	Current Year To-Date 30-Sep-16	Preceding Year Corresponding Year-To-Date 30-Sep-15
	RM '000	RM '000	RM '000	RM '000
Revenue	99,304	93,975	198,019	189,493
Operating Expenses	(84,868)	(79,769)	(167,510)	(162,678)
Operating profit	14,436	14,206	30,509	26,815
Interest income	1,222	1,027	2,632	1,895
Other Income / (Expenses)	283	1,203	117	1,399
Profit before tax	15,941	16,436	33,258	30,109
Income tax expenses	(3,928)	(4,054)	(8,289)	(7,430)
Profit for the period	12,013	12,382	24,969	22,679
Other comprehensive income that will not be reclassified subsequently to profit or loss:				
Defined benefit plan actuarial difference, net of tax	-	-	-	(11)
Other comprehensive income that may be reclassified subsequently to profit or loss:				
Fair value (loss)/gain on available-for-sale investment	284	105	557	42
Total other comprehensive income	284	105	557	31
Total Comprehensive Income	12,297	12,487	25,526	22,710
Profit Attributable to:				
Owners of the Company	12,013	12,382	24,969	22,679
Total comprehensive income attributable to:				
Owners of the Company	12,297	12,487	25,526	22,710
Earnings per share :-				
(i) Basic (sen) (Based on 60,798,534 ordinary shares)	19.76	20.37	41.07	37.30
(ii) Fully diluted (sen)	N/A	N/A	N/A	N/A

The Condensed Statement Of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the year ended 31 March 2016 and the accompanying explanatory notes attached to the interim financial statements.

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AJINOMOTO (MALAYSIA) BERHAD
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Condensed Statement of Financial Position
as at 30 September 2016

(The figures have not been audited)

	(Unaudited)	(Audited)
	As At End of Current Quarter	As At Preceding Financial Year Ended 31-Mar-16
	RM '000	RM '000
ASSETS		
Non-current Assets		
Property, plant and equipment	103,872	105,043
Other receivables	1,242	1,344
Investment securities	1,355	799
Other Investment	271	271
	<u>106,740</u>	<u>107,457</u>
Current Assets		
Inventories	69,310	53,309
Trade receivables	44,892	39,395
Other receivables	4,040	3,672
Derivative assets	191	967
Cash and bank balances	168,072	162,253
	<u>286,505</u>	<u>259,596</u>
TOTAL ASSETS	<u>393,245</u>	<u>367,053</u>
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the Company		
Share Capital	60,799	60,799
Reserves	252,020	247,014
Total equity	<u>312,819</u>	<u>307,813</u>
Non-current liabilities		
Retirement benefit obligations	9,187	9,206
Deferred Tax Liabilities	3,672	3,270
	<u>12,859</u>	<u>12,476</u>
Current Liabilities		
Trade payables	28,521	21,956
Other payables	35,549	21,908
Derivative liabilities	472	460
Tax payable	3,025	2,440
	<u>67,567</u>	<u>46,764</u>
Total Liabilities	<u>80,426</u>	<u>59,240</u>
TOTAL EQUITY AND LIABILITIES	<u>393,245</u>	<u>367,053</u>
Net assets per share (RM)	5.15	5.06

The Condensed Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the year ended 31 March 2016 and the accompanying explanatory notes attached to the interim financial statements.



AJINOMOTO (MALAYSIA) BERHAD

(Incorporated in Malaysia - 4295-W)

Condensed Statement of Cash Flows for the Financial Quarter ended 30 September 2016

(The figures have not been audited)

	6 months ended 30-Sep-16	6 months ended 30-Sep-15
	RM '000	RM '000
Net profit before tax	33,258	30,109
Adjustment for non-cash items :-		
Operating items	6,573	5,447
Interest income	(2,632)	(1,895)
Operating profit before changes in working capital	37,199	33,661
Changes in working capital:		
Net change in current assets	(19,682)	(1,260)
Net change in current liabilities	(1,476)	(3,760)
Cash generated from operations	16,041	28,641
Tax paid	(7,302)	(4,420)
Payment of retirement benefit	(796)	(472)
Net cash generated from operations	7,943	23,749
Cash Flow from Investing Activities		
Interest received	2,751	1,931
Others	(4,875)	(3,899)
	(2,124)	(1,968)
Net Changes in Cash & Cash Equivalents	5,819	21,780
Cash & Cash Equivalents at beginning of year	160,088	123,124
Cash & Cash Equivalents at the end of period	165,907	144,904
Cash & Cash Equivalents at the end of period	165,907	144,904
Deposits with maturity more than 90 days	2,165	-
Total Cash And Bank Balances	168,072	144,904

The Condensed Statement of Cash Flows should be read in conjunction with the Audited Financial Statements for the year ended 31 March 2016 and the accompanying explanatory notes attached to the interim financial statements.

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Condensed Statement of Changes in Equity
for the Financial Quarter ended 30 September 2016
(The figures have not been audited)

Note	Share Capital	Share Premium	Non-distributable Other Reserves	Distributable Reserves Retained Earnings	Total Equity
6 months 30 Sep 2016	RM '000	RM '000	RM '000	RM '000	RM '000
Balance as at 1 Apr 2016	60,799	4,304	(1,071)	243,781	307,813
Total comprehensive income for the period	-	-	557	24,969	25,526
Dividend payable	-	-	-	(20,520)	(20,520)
Balance as at 30 Sep 2016	<u>60,799</u>	<u>4,304</u>	<u>(514)</u>	<u>248,230</u>	<u>312,819</u>
6 months 30 Sep 2015	RM '000	RM '000	RM '000	RM '000	RM '000
Balance as at 1 Apr 2015	60,799	4,304	(734)	215,154	279,523
Total comprehensive income for the period	-	-	31	22,679	22,710
Dividend payable	-	-	-	(12,160)	(12,160)
Balance as at 30 Sep 2015	<u>60,799</u>	<u>4,304</u>	<u>(703)</u>	<u>225,673</u>	<u>290,073</u>

The Condensed Statements of Changes in Equity should be read in conjunction with the Audited Financial Statements for the year ended 31 March 2016 and the accompanying explanatory notes attached to the interim financial statements.