

Condensed Statement Of Comprehensive Income For The Financial Quarter Ended 31 March 2011
(The figures have not been audited)

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Year 4th Quarter 31-Mar-11	Preceding Year Corresponding Quarter 31-Mar-10	Current Year To-Date 31-Mar-11	Preceding Year Corresponding Year-To-Date 31-Mar-10
	RM '000	RM '000	RM '000	RM '000
Revenue	76,966	71,877	316,165	284,617
Operating Expenses	(71,615)	(69,339)	(285,240)	(256,518)
Operating profit	<u>5,351</u>	<u>2,538</u>	<u>30,925</u>	<u>28,099</u>
Interest income	387	235	1,295	752
Other Income / (Expenses)	(252)	(767)	(414)	2,025
Profit before tax	<u>5,486</u>	<u>2,006</u>	<u>31,806</u>	<u>30,876</u>
Income tax expenses	(90)	(524)	(6,074)	(6,937)
Profit for the period	<u>5,396</u>	<u>1,482</u>	<u>25,732</u>	<u>23,939</u>
Other Comprehensive Income:				
Fair value loss on available-for-sale investment	-	-	(126)	-
Total Comprehensive Income	<u><u>5,396</u></u>	<u><u>1,482</u></u>	<u><u>25,606</u></u>	<u><u>23,939</u></u>
Profit Attributable to:				
Owners of the Company	<u>5,396</u>	<u>1,482</u>	<u>25,732</u>	<u>23,939</u>
Total comprehensive income attributable to:				
Owners of the Company	<u>5,396</u>	<u>1,482</u>	<u>25,606</u>	<u>23,939</u>
Earnings per share :-				
(i) Basic (sen) (Based on 60,798,534 ordinary shares)	<u>8.88</u>	<u>2.44</u>	<u>42.32</u>	<u>39.37</u>
(ii) Fully diluted (sen)	N/A	N/A	N/A	N/A

The Condensed Statement Of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the year ended 31 March 2010 and the accompanying explanatory notes attached to the interim financial statements.



AJINOMOTO (MALAYSIA) BERHAD

(Incorporated in Malaysia - 4295-W)

Condensed Statement of Financial Position As at 31 March 2011

	(Unaudited)	(Audited)
	As At End of Current Quarter 31-Mar-11	As At Preceding Financial Year End 31-Mar-10
	RM '000	RM '000
ASSETS		
Non-current Assets		
Property, plant and equipment	104,358	102,766
Available-for-sale investment	673	799
Other Investment	281	281
	<u>105,312</u>	<u>103,846</u>
Current Assets		
Inventories	62,803	52,255
Trade receivables	27,556	23,908
Other receivables	2,837	3,222
Cash and bank balances	68,505	56,355
	<u>161,701</u>	<u>135,740</u>
TOTAL ASSETS	<u>267,013</u>	<u>239,586</u>
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the Company		
Share Capital	60,798	60,798
Reserves	159,127	143,318
Total equity	<u>219,925</u>	<u>204,116</u>
Non-current liabilities		
Post-employment benefit obligations	5,275	5,295
Deferred Taxation	4,139	4,939
	<u>9,414</u>	<u>10,234</u>
Current Liabilities		
Trade payables	18,792	8,886
Other payables	17,292	16,199
Tax payable	1,590	151
	<u>37,674</u>	<u>25,236</u>
Total Liabilities	<u>47,088</u>	<u>35,470</u>
TOTAL EQUITY AND LIABILITIES	<u>267,013</u>	<u>239,586</u>
Net assets per share (RM)	3.62	3.36

The Condensed Statement of Financial Position should be read in conjunction with the Annual Financial Report for the year ended 31 March 2010 and the accompanying explanatory notes attached to the interim financial statements.



AJINOMOTO (MALAYSIA) BERHAD

(Incorporated in Malaysia - 4295-W)

Condensed Statement of Cash Flows For the quarter ended 31 March 2011

	12 months ended 31-Mar-11	12 months ended 31-Mar-10
	RM '000	RM '000
Net profit before tax	31,806	30,876
Adjustment for non-cash items :- <i>Operating items</i>	13,598	12,842
Investing items	(1,295)	(2,419)
Operating profit before changes in working capital	44,109	41,299
Changes in working capital:		
<i>Net change in current assets</i>	(13,811)	(3,760)
<i>Net change in current liabilities</i>	10,999	2,363
Cash generated from operations	41,297	39,902
Tax paid	(5,579)	(6,780)
Payment of retirement benefit	(607)	(884)
Net cash generated from operations	35,111	32,238
Cash Flow from Investing Activities		
Dividends & Interest received	1,295	752
Others	(14,680)	(10,966)
	(13,385)	(10,214)
Cash Flow from Financing Activity		
Dividend paid	(9,576)	(9,120)
Net Changes in Cash & Cash Equivalents	12,150	12,904
Cash & Cash Equivalents at beginning of year	56,355	43,222
Cash & Cash Equivalents at the end of period	68,505	56,126

The Condensed Statement of Cash Flows should be read in conjunction with the Annual Financial Report for the year ended 31 March 2010 and the accompanying explanatory notes attached to the interim financial statements.

Condensed Statement of Changes in Equity
For the quarter ended 31 March 2011

Note	Share Capital	Share Premium Reserves	Non-distributable Revaluation Reserves	Fair Value Adjustment Reserves	Distributable Reserves Retained Earnings	Total Equity
	RM '000	RM '000	RM '000	RM '000	RM '000	RM '000
12 months March 31, 2011						
Balance as at 1 April 2010	60,798	4,304	6,655	-	132,359	204,116
Effects of adopting FRS 139 A1	-	-	-	-	(221)	(221)
Restated Balance	<u>60,798</u>	<u>4,304</u>	<u>6,655</u>	<u>-</u>	<u>132,138</u>	<u>203,895</u>
Total comprehensive income for the period	-	-	-	(126)	25,732	25,606
Realisation of revaluation reserves	-	-	(122)	-	122	-
Dividends	-	-	-	-	(9,576)	(9,576)
Balance as at 31 March 2011	<u>60,798</u>	<u>4,304</u>	<u>6,533</u>	<u>(126)</u>	<u>148,416</u>	<u>219,925</u>
12 months March 31, 2010						
Balance as at 1 April 2009	60,798	4,304	6,777	-	117,418	189,297
Realisation of revaluation reserves	-	-	(122)	-	122	-
Total comprehensive income for the period	-	-	-	-	23,939	23,939
Dividends	-	-	-	-	(9,120)	(9,120)
Balance as at 31 March 2010	<u>60,798</u>	<u>4,304</u>	<u>6,655</u>	<u>-</u>	<u>132,359</u>	<u>204,116</u>

The Condensed Statements of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 31 March 2010 and the accompanying explanatory notes attached to the interim financial statements.