

Income Statement For The Financial Quarter Ended 31 MAR 2010
(The figures have not been audited)

		INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
		Current Year 4th Quarter 31-Mar-10	Preceding Year Corresponding Quarter 31-Mar-09	Current Year To-Date 31-Mar-10	Preceding Year Corresponding Year-To-Date 31-Mar-09
		RM '000	RM '000	RM '000	RM '000
1	(a) Revenue	71,877	60,761	284,617	243,839
	(b) Operating Expenses	(69,339)	(58,507)	(256,518)	(222,256)
	(d) Operating profit	2,538	2,254	28,099	21,583
	(e) Finance cost	-	-	-	-
	(f) Other Income / (Expenses)	(532)	1,332	2,777	4,094
	(g) Share of loss of associate	-	-	-	-
	(h) Profit before tax	2,006	3,586	30,876	25,677
	(i) Taxation	(524)	(1,787)	(6,937)	(6,605)
	(j) Net profit for the period	<u>1,482</u>	<u>1,799</u>	<u>23,939</u>	<u>19,072</u>
	Attributable to:				
	Equity holders of the Company	<u>1,482</u>	<u>1,799</u>	<u>23,939</u>	<u>19,072</u>
	Minority interests	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
		<u>1,482</u>	<u>1,799</u>	<u>23,939</u>	<u>19,072</u>
2	(a) Earnings per share :-				
	(i) Basic (sen) (Based on 60,798,534 ordinary shares)	<u>2.44</u>	<u>2.96</u>	<u>39.37</u>	<u>31.37</u>
	(ii) Fully diluted (sen)	N/A	N/A	N/A	N/A

The Company's Income Statement should be read in conjunction with the Audited Financial Statements for the year ended 31 March 2009 and the accompanying explanatory notes attached to the interim financial statements.

AJINOMOTO®
AJINOMOTO (MALAYSIA) BERHAD
(Incorporated in Malaysia - 4295-W)

Balance Sheet
As at 31 Mar 2010

	(Unaudited)	(Audited)
	As At End of Current Quarter 31-Mar-10	As At Preceding Financial Year End 31-Mar-09
	RM '000	RM '000
ASSETS		
Non-current Assets		
Property, plant and equipment	62,661	60,799
Prepaid lease payments	40,104	39,511
Investment in associate company		1,349
Other Investments	1,080	1,123
	<u>103,845</u>	<u>102,782</u>
Current Assets		
Inventories	52,255	46,357
Trade receivables	24,735	26,941
Other receivables	3,226	3,158
Cash and bank balances	56,126	43,222
	<u>136,342</u>	<u>119,678</u>
TOTAL ASSETS	<u>240,187</u>	<u>222,460</u>
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the Company		
Share Capital	60,798	60,798
Reserves	143,318	128,498
	<u>204,116</u>	<u>189,296</u>
Minority Interests	-	-
Total equity	<u>204,116</u>	<u>189,296</u>
Non-current liabilities		
Post-employment benefit obligations	5,295	5,053
Deferred Taxation	4,939	4,487
	<u>10,234</u>	<u>9,540</u>
Current Liabilities		
Trade payables	10,997	8,889
Other payables	14,689	14,289
Tax payable	151	446
	<u>25,837</u>	<u>23,624</u>
Total Liabilities	<u>36,071</u>	<u>33,164</u>
TOTAL EQUITY AND LIABILITIES	<u>240,187</u>	<u>222,460</u>
Net assets per share (RM)	3.36	3.11

The Company's Balance Sheet should be read in conjunction with the Annual Financial Report for the year ended 31 March 2009 and the accompanying explanatory notes attached to the interim financial statements.

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Cash Flow Statements
For the quarter ended 31 Mar 2010

	12months ended 31-Mar-10	12months ended 31-Mar-09
	RM '000	RM '000
Net profit before tax	30,876	25,570
Adjustment for non-cash items :- <i>Operating items</i>	12,842	11,148
Investing items	(2,419)	(1,662)
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Operating profit before changes in working capital	41,299	35,056
Changes in working capital:		
<i>Net change in current assets</i>	(3,760)	(15,569)
<i>Net change in current liabilities</i>	2,363	(6,013)
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Cash generated from operations	39,902	13,474
Tax paid	(6,780)	(7,510)
Payment of retirement benefit	(884)	(951)
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Net cash generated from operations	<u>32,238</u>	<u>5,013</u>
Cash Flow from Investing Activities		
Dividends & Interest received	752	1,662
Others	(10,966)	(21,792)
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	<u>(10,214)</u>	<u>(20,130)</u>
Cash Flow from Financing Activity		
Dividend paid	<u>(9,120)</u>	<u>(7,855)</u>
Net Changes in Cash & Cash Equivalents	12,904	(22,972)
Cash & Cash Equivalents at beginning of year	43,222	66,194
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Cash & Cash Equivalents at the end of period	<u>56,126</u>	<u>43,222</u>

The Company's Cash Flow Statement should be read in conjunction with the Annual Financial Report for the year ended 31 March 2009 and the accompanying explanatory notes attached to the interim financial statements.

Company's Statement of Changes in Equity
For the quarter ended 31 Mar 2010

Note	Share Capital	Non-distributable Reserves	Distributable Reserves Retained Profit	Total
12 months ended March 31, 2010	RM '000	RM '000	RM '000	RM '000
Balance as at 1 April 2009	60,798	11,081	117,418	189,297
Net profit for the year	-	-	23,939	23,939
Realisation of revaluation reserves	-	(122)	122	-
Dividends	-	-	(9,120)	(9,120)
Balance as at 31 Mar 2010	<u>60,798</u>	<u>10,959</u>	<u>132,359</u>	<u>204,116</u>
12 months ended March 31, 2009	RM '000	RM '000	RM '000	RM '000
Balance as at 1 April 2008	60,798	11,203	106,079	178,080
Realisation of revaluation reserves	-	(122)	122	-
Net profit for the period	-	-	19,072	19,072
Dividends	-	-	(7,855)	(7,855)
Balance as at 31 Mar 2009	<u>60,798</u>	<u>11,081</u>	<u>117,418</u>	<u>189,297</u>

The Company's Statements of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 31 March 2009 and the accompanying explanatory notes attached to the interim financial statements.