

**AJINOMOTO (MALAYSIA) BERHAD**

(Incorporated in Malaysia - 4295-W)

**Condensed Economic Entity's Balance Sheet  
As at 31 DEC 2007**

	(Unaudited)	(Restated)
	As At End of Current Quarter 31-Dec-07	As At Preceding Financial Year End 31-Mar-07
	RM '000	RM '000
<b>ASSETS</b>		
<b>Non-current Assets</b>		
Property, plant and equipment	45,204	46,254
Prepaid lease payments	35,356	23,153
Investment in associated companies	12,206	8,668
Other Investments	1,134	1,134
	<u>93,900</u>	<u>79,209</u>
<b>Current Assets</b>		
Inventories	23,813	25,104
Trade receivables	23,934	21,334
Other receivables	2,546	3,257
Cash and bank balances	55,780	64,193
	<u>106,073</u>	<u>113,888</u>
<b>TOTAL ASSETS</b>	<u>199,973</u>	<u>193,097</u>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity attributable to equity holders of the Company</b>		
Share Capital	60,798	60,798
Reserves	107,774	98,040
	<u>168,572</u>	<u>158,838</u>
Minority Interests	-	-
<b>Total equity</b>	<u>168,572</u>	<u>158,838</u>
<b>Non-current liabilities</b>		
Post-employment benefit obligations	3,812	3,822
Deferred Taxation	3,878	3,878
	<u>7,690</u>	<u>7,700</u>
<b>Current Liabilities</b>		
Trade payables	9,545	11,180
Other payables	10,670	15,152
Tax payable	3,496	227
	<u>23,711</u>	<u>26,559</u>
<b>Total Liabilities</b>	<u>31,401</u>	<u>34,259</u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<u>199,973</u>	<u>193,097</u>
Net assets per share (RM)	2.77	2.61

The Condensed Economic Entity's Balance Sheet should be read in conjunction with the Annual Financial Report for the year ended 31 March 2007 and the accompanying explanatory notes attached to the interim financial statements.

**AJINOMOTO**  
**AJINOMOTO (MALAYSIA) BERHAD**  
(Incorporated in Malaysia - 4295-W)

**Condensed Economic Entity's Cash Flow Statements**  
**For the quarter ended 31 DEC 2007**

	9 months ended 31-Dec-07	9 months ended 31-Dec-06
	RM '000	RM '000
Net profit before tax	20,868	13,985
Adjustment for non-cash items :- <i>Operating items</i>	3,720	8,409
Investing items	(1,548)	(898)
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Operating profit before changes in working capital	23,040	21,496
Changes in working capital:		
<i>Net change in current assets</i>	(598)	(472)
<i>Net change in current liabilities</i>	(6,117)	7,208
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Cash generated from operations	16,325	28,232
Tax paid	(2,442)	(1,265)
Payment of retirement benefit	(658)	(768)
	<hr/>	<hr/>
Net cash generated from operations	<u>13,225</u>	<u>26,199</u>
Cash Flow from Investing Activities		
Dividends & Interest received	1,548	898
Equity Investment	-	-
Others	(17,763)	(2,380)
	<hr/>	<hr/>
	<u>(16,215)</u>	<u>(1,482)</u>
Cash Flow from Financing Activity		
Dividend paid	<u>(5,423)</u>	<u>(4,791)</u>
Net Changes in Cash & Cash Equivalents	(8,413)	19,926
Cash & Cash Equivalents at beginning of year	64,193	30,451
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Cash & Cash Equivalents at the end of period	<u>55,780</u>	<u>50,377</u>

The Condensed Economic Entity's Cash Flow Statement should be read in conjunction with the Annual Financial Report for the year ended 31 March 2007 and the accompanying explanatory notes attached to the interim financial statements.

**Condensed Economic Entity's Statement of Changes in Equity**  
**For the quarter ended 31 DEC 2007**

Note	Share Capital	Non-distributable Reserves	Distributable Reserves Retained Earnings	Total
<b>9 months ended December 31, 2007</b>	RM '000	RM '000	RM '000	RM '000
Balance as at 1 April 2007	60,798	13,355	84,686	158,839
Net profit for the period	-	-	15,156	15,156
Realisation of revaluation reserves	-	-	-	-
Dividends	-	-	(5,423)	(5,423)
Balance as at 31 Dec 2007	<u>60,798</u>	<u>13,355</u>	<u>94,419</u>	<u>168,572</u>
<b>9 months ended December 31, 2006</b>				
Balance as at 1 April 2006	60,798	11,446	65,395	137,639
Prior year adjustments - effects of adopting FRS 128	-	10,963	-	10,963
Balance as at 1 April 2006 (Restated)	<u>60,798</u>	<u>22,409</u>	<u>65,395</u>	<u>148,602</u>
Net profit for the period	-	-	11,778	11,778
Dividends	-	-	(4,791)	(4,791)
Balance as at 31 Dec 2006	<u>60,798</u>	<u>22,409</u>	<u>72,382</u>	<u>155,589</u>

The Condensed Economic Entity's Statements of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 31 March 2007 and the accompanying explanatory notes attached to the interim financial statements.