

SUNGEI BAGAN RUBBER COMPANY (MALAYA) BERHAD (195801000191 (3327-U))
(Incorporated in Malaysia)

Consolidated Statement Of Comprehensive Income
For the Financial Period Ended 31 December 2021
(The figures have not been audited)

		Individual Quarter		Change		Period-to-Date		Change	
		3 months ended	3 months ended	(Unfavourable)/	Favourable	6 months ended	6 months ended	(Unfavourable)/	Favourable
		31.12.21	31.12.20	RM'000	%	31.12.21	31.12.20	RM'000	%
		RM'000	RM'000	RM'000	%	RM'000	RM'000	RM'000	%
Revenue	4	9,844	4,537	5,307	117	19,624	9,048	10,576	117
Other income		-	1	(1)	-100	1	19	(18)	-95
Changes in inventories		99	(145)	244	168	376	180	(196)	-109
Staff costs		(441)	(608)	167	27	(898)	(1,087)	189	17
Depreciation		(558)	(554)	(4)	-1	(1,115)	(1,094)	(21)	-2
Subcontract labour costs, fertilizer and chemical costs		(3,446)	(2,408)	(1,038)	-43	(6,502)	(7,094)	592	8
Foreign exchange gain/(loss)		819	3,916	(3,097)	-79	(681)	5,798	(6,479)	-112
Other expenses		(1,284)	(832)	(452)	-54	(2,981)	(2,095)	(886)	-42
Fair value (loss)/gain on biological assets		(527)	(155)	(372)	-240	27	43	(16)	-37
Fair value (loss)/gain on investments		(1,210)	3,219	(4,429)	-138	(5,129)	7,554	(12,683)	-168
Gain on sale of investment		-	-	-	N.M.	-	2,272	(2,272)	N.M.
Finance lease expense		(35)	(37)	2	5	(70)	(73)	3	4
Profit from operations	4	3,261	6,934	(3,673)	-53	2,652	13,471	(10,819)	-80
Share of profit/(loss) of associates		3,932	9,589	(5,657)	-59	(1,925)	14,336	(16,261)	-113
Profit before tax	20	7,193	16,523	(9,330)	-56	727	27,807	(27,080)	-97
Income tax expense	21	(35)	(9)	(26)	-289	(55)	(39)	(16)	-41
Profit after tax		7,158	16,514	(9,356)	-57	672	27,768	(27,096)	-98
Other Comprehensive Income/(Loss)									
Investments:									
- Fair value (loss)/gain		(4,421)	13,420	(17,841)	-133	(7,399)	4,205	(11,604)	-276
- Reclassification to profit or loss		-	-	-	N.M.	-	(2,272)	2,272	N.M.
Foreign currency translation		119	(9,951)	10,070	101	2,871	(18,427)	21,298	116
Other comprehensive (loss)/income for the period , net of tax		(4,302)	3,469	(7,771)	-224	(4,528)	(16,494)	11,966	73
Total comprehensive income/(loss) for the period		2,856	19,983	(17,127)	-86	(3,856)	11,274	(15,130)	-134
Earnings per share attributable to equity holders									
Basic (Sen)	26(a)	10.79	24.90			1.01	41.86		
Diluted (Sen)	26(b)	10.79	24.90			1.01	41.86		

* N.M = Not Meaningful

The consolidated statement of comprehensive income should be read in conjunction with the accompanying explanatory notes attached to the financial statements.

SUNGEI BAGAN RUBBER COMPANY (MALAYA) BERHAD (195801000191 (3327-U))
(Incorporated in Malaysia)

Consolidated Statement of Financial Position
As at 31 December 2021

	(Unaudited)	(Audited)
	As at	As at
	31.12.21	30.06.21
	RM'000	RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	100,956	101,143
Right-of-use assets	2,821	2,903
Bearer plants	32,700	33,031
Investment property	72,608	36,649
Investment in associates	84,139	89,012
Investments	192,273	198,215
	<u>485,497</u>	<u>460,953</u>
Current assets		
Inventories	435	59
Biological assets	653	626
Trade and other receivables	2,062	21,260
Prepayments	350	469
Tax recoverable	127	114
Cash and bank balances	144,358	125,780
	<u>147,985</u>	<u>148,308</u>
Assets held for sale	-	22,584
	<u>147,985</u>	<u>170,892</u>
Total Assets	<u>633,482</u>	<u>631,845</u>
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the Company		
Share capital	74,978	74,978
Reserves	542,710	541,158
	<u>617,688</u>	<u>616,136</u>
Non-current liabilities		
Other payables	179	164
Lease liabilities	2,797	2,729
Provision for retirement benefits	73	67
Deferred tax liability	9,366	9,366
	<u>12,415</u>	<u>12,326</u>
Current liabilities		
Trade and other payables	3,144	3,235
Lease liabilities	112	110
Tax payable	123	38
	<u>3,379</u>	<u>3,383</u>
Total liabilities	<u>15,794</u>	<u>15,709</u>
Total Equity and liabilities	<u>633,482</u>	<u>631,845</u>

The consolidated statement of financial position should be read in conjunction with the accompanying explanatory notes attached to the financial statements.

SUNGEI BAGAN RUBBER COMPANY (MALAYA) BERHAD (195801000191 (3327-U))

(Incorporated in Malaysia)

**Consolidated Statement of Changes in Equity
For the Financial Period Ended 31 December 2021**

(The figures have not been audited)

	← Non-Distributable →				Distributable		
	Share Capital RM'000	Capital Reserves RM'000	Fair Value Reserves RM'000	Foreign Exchange Fluctuation Reserves RM'000	Pooling of Interest Reserves RM'000	Retained Earnings RM'000	Total Equity RM'000
Balance at 1 July 2021	74,978	97,118	119,278	46,076	-	278,685	616,135
Total comprehensive (loss)/income for the period	-	-	(7,399)	2,871	-	672	(3,856)
Exchange of assets with intermediate holding company	-	-	(4,233)	-	14,285	-	10,052
Transfer of fair value reserve upon disposal of equity instruments designed at FVTOCI	-	-	(2,355)	-	-	2,355	-
Dividends	-	-	-	-	-	(4,643)	(4,643)
Balance at 31 December 2021	74,978	97,118	105,291	48,947	14,285	277,069	617,688
Balance at 1 July 2020	74,978	104,662	104,946	54,378	-	225,255	564,219
Total comprehensive (loss)/income for the period	-	-	1,933	(18,427)	-	27,768	11,274
Transfer of fair value reserve upon disposal of equity instruments designed at FVTOCI	-	-	(818)	-	-	818	-
Dividends	-	-	-	-	-	(1,327)	(1,327)
Balance at 31 December 2020	74,978	104,662	106,061	35,951	-	252,514	574,166

SUNGEI BAGAN RUBBER COMPANY (MALAYA) BERHAD (195801000191 (3327-U))
(Incorporated in Malaysia)

Consolidated Statement of Cash Flows
For the Financial Period Ended 31 December 2021
(The figures have not been audited)

	6 months period	
	31.12.21	31.12.20
	RM'000	RM'000
OPERATING ACTIVITIES		
Profit before tax	727	27,807
Adjustments for:		
Depreciation	1,115	1,094
Provision for retirement benefit	7	4
Unrealised foreign exchange loss/(gain)	675	(5,798)
Dividend income	(536)	(699)
Interest income	(280)	(240)
Finance lease interest	70	73
Fair value gain on biological assets	(27)	(43)
Fair value loss/(gain) on other investments	5,129	(7,554)
Gain on disposal of investment	-	(2,272)
Share of loss/(profit) of associates	1,925	(14,336)
Operating cash flows before working capital changes	8,805	(1,964)
Receivables	8	(15)
Prepayments	124	51
Inventories	(376)	(180)
Payables	(102)	(1,016)
Cash flows generated from/(used in) operations	8,459	(3,124)
Taxes paid	(86)	-
Taxes refunded	-	(26)
Net cash flows generated from/(used in) operating activities	8,373	(3,150)
INVESTING ACTIVITIES		
(Addition)/Uplift of fixed deposits	(21)	58,350
Dividends received	536	564
Interest received	318	775
Purchase of property, plant and equipment	(1)	(1,153)
Purchase of investments	(12,388)	(6,547)
Addition to bearer plants	(514)	(515)
Cash inflow from exchange of assets		
with immediate holding company	980	-
Proceeds from sale of investments	3,209	7,160
Compensation for damages arising from compulsory land acquisition	368	-
Proceeds from compulsory land acquisition	18,900	-
Dividend income received	3,317	-
Cash flows generated from investing activities	14,704	58,634
FINANCING ACTIVITY		
Dividends paid, representing net cash flow used in financing activity	(4,643)	-
Net cash flows used in financing activity	(4,643)	-
NET INCREASE IN CASH AND CASH EQUIVALENTS		
	18,434	55,484
EFFECTS OF EXCHANGE RATE CHANGES		
	123	314
CASH AND CASH EQUIVALENTS AT BEGINNING OF FINANCIAL PERIOD		
	120,312	60,351
CASH AND CASH EQUIVALENTS AT END OF FINANCIAL PERIOD (Note 27)		
	138,869	116,149

The consolidated statement of cash flows should be read in conjunction with the accompanying explanatory notes attached to the financial statements.

SUNGEI BAGAN RUBBER COMPANY (MALAYA) BERHAD (195801000191 (3327-U))
(Incorporated in Malaysia)

Part A - Explanatory Notes Pursuant to MFRS 134

1. Basis of Preparation

The interim financial statements of the Group for the financial period ended 31 December 2021 are prepared in accordance with Malaysian Financial Reporting Standards ("MFRS").

The interim financial statements have been prepared on a historical cost basis, except for investment properties, certain investments and biological assets that have been measured at their fair values.

The interim financial statements are unaudited and have been prepared in accordance with the requirements of MFRS 134: Interim Financial Reporting and paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad.

2. Significant accounting policies

Changes in accounting policies

The accounting policies and methods of computation adopted by the Group in these interim financial statements are consistent with those adopted in the audited financial statements for the financial year ended 30 June 2021 except for the adoption of the amended FRSs and annual improvements which are relevant to the Group's operations with effect from 1 July 2021 as set out below:

Amendments to MFRS 3: Definition of a Business

Amendments to MFRS 101 and 108: Definition of Material

Amendments to references to the Conceptual Framework in MFRS Standards

Amendments to MFRS 9, MFRS 139 and MFRS 7: Interest Rate Benchmark Reform

Amendment to MFRS 16: Covid-19-Related Rent Concessions

The adoption of the above amendments to MFRS did not have any significant impact on the financial statements.

3. Auditors' Report on Preceding Annual Financial Statements

The auditors' report on the financial statements for the year ended 30 June 2021 was not qualified.

SUNGEI BAGAN RUBBER COMPANY (MALAYA) BERHAD (195801000191 (3327-U))
(Incorporated in Malaysia)

Part A - Explanatory Notes Pursuant to MFRS 134

4. Segmental Information

	6 months ended	
	31.12.21	31.12.20
	RM'000	RM'000
Segment Revenue		
Plantation	18,351	7,841
Investment	816	939
Rental	457	268
Total	<u>19,624</u>	<u>9,048</u>
Segment results		
Plantation	9,855	(626)
Investment	(4,914)	16,477
Rental	234	324
	<u>5,175</u>	<u>16,175</u>
Unallocated corporate expenses	(2,523)	(2,704)
Profit from operations	<u>2,652</u>	<u>13,471</u>
Segment assets		
Plantation	187,782	167,251
Investment	445,700	422,640
Total assets	<u>633,482</u>	<u>589,891</u>

5. Unusual Items due to their Nature, Size or Incidence

There were no unusual items affecting assets, liabilities, equity, net income, or cash flows during the financial period ended 31 December 2021.

6. Changes in Estimates

There were no changes in estimates that have had a material effect in the current quarter and period-to-date results.

7. Comments about Seasonal or Cyclical Factors

The revenue and earnings are impacted by the production of fresh fruit bunches and volatility of the selling price of crude palm oil. The production of fresh fruit bunches is influenced by weather conditions, production cycle and age of oil palms.

SUNGEI BAGAN RUBBER COMPANY (MALAYA) BERHAD (195801000191 (3327-U))
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Part A - Explanatory Notes Pursuant to MFRS 134

8. Dividends Paid

In respect of the financial year ended 30 June 2021, as reported in the directors' report of that year, the following cash dividends were paid during the financial period ended 31 December 2021:

	Amount	Net dividend
	RM	per share
		Sen
First and final tax exempt (single-tier) dividend	1,326,653	2.00
Bonus tax exempt (single-tier) dividend	3,316,632	5.00
	<u>4,643,285</u>	<u>7.00</u>

9. Debt and Equity Securities

There were no issuance, repurchase and repayment of debts and equity securities for the financial period ended 31 December 2021.

10. Changes in Composition of the Group

There were no significant changes in the composition of the Group for the financial period ended 31 December 2021.

11. Capital Commitments

There are no commitments for the purchase of property, plant and equipment not provided for in the financial statements as at 31 December 2021.

12. Changes in Contingent Liabilities and Contingent Assets

There were no contingent liabilities or contingent assets as at 31 December 2021.

SUNGEI BAGAN RUBBER COMPANY (MALAYA) BERHAD (195801000191 (3327-U))
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Part A - Explanatory Notes Pursuant to MFRS 134

13. Related Party Transactions

Transactions with related parties are as follows:

	Individual Quarter		Period-To-Date	
	31.12.21	31.12.20	31.12.21	31.12.20
	RM'000	RM'000	RM'000	RM'000
Rental expense payable to Kluang Estates (1977) Sdn Bhd, a company in which a director, Lee Chung-Shih Justin, has an interest and Mugana Kerisnan A/L Karpiah is a common director (recurrent)	3	15	6	30
Administration and accounting support services payable to The Nyalas Rubber Estates Limited, an intermediate holding company	244	219	498	473
Administration and support services payable to Estate & Trust Agencies (1927) Limited, a company in which a director, Lee Chung-Shih Justin, has an interest (recurrent)	51	66	111	116
Land lease rental payable to Kuala Pergau Rubber Plantations Plc, a company in which a director, Lee Chung-Shih Justin, has an interest, Mugana Kerisnan A/L Karpiah and Cheong Mun Hong are common directors (recurrent)	62	62	125	125
Assets exchange with The Nyalas Rubber Estates Limited, an immediate holding company	<u>25,340</u>	<u>-</u>	<u>25,340</u>	<u>-</u>

14. Subsequent Events

There were no material events subsequent to the end of the current quarter.

SUNGEI BAGAN RUBBER COMPANY (MALAYA) BERHAD (195801000191 (3327-U))
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Part A - Explanatory Notes Pursuant to MFRS 134

15. Fair Value Hierarchy

The Group uses the following hierarchy for determining the fair value of all assets and liabilities carried at fair value:

- Level 1: Quoted prices (unadjusted) in active markets for identical assets or liabilities.
- Level 2: Valuation techniques for which the lowest level input that is significant to the fair value measurement is directly or indirectly observable.
- Level 3: Valuation techniques for which the lowest level input that is significant to the fair value measurement is unobservable.

	Level 1	Level 2	Level 3	Total
	RM'000	RM'000	RM'000	RM'000
31.12.21				
Investment in financial instruments	107,875	37,830	-	145,705
Investment in precious metal - gold bullion	20,050	-	-	20,050
Investment property	-	-	72,608	72,608
Biological assets	-	-	653	653
	<u>127,925</u>	<u>37,830</u>	<u>73,261</u>	<u>239,016</u>
30.06.21				
Investment in financial instruments	121,915	42,720	-	164,635
Investment in precious metal - gold bullion	19,325	-	-	19,325
Investment property	-	-	36,649	36,649
Biological assets	-	-	626	626
	<u>141,240</u>	<u>42,720</u>	<u>37,275</u>	<u>221,235</u>

There have been no transfers between Level 1, Level 2 and Level 3 fair value measurements during the current financial period and the comparative period. There were no changes in the purpose of any financial asset that subsequently resulted in a different classification of that asset.

SUNGEI BAGAN RUBBER COMPANY (MALAYA) BERHAD (195801000191 (3327-U))
(Incorporated in Malaysia)

Part B - Explanatory Notes Pursuant to Appendix 9B of the Listing Requirements of
For the Financial Period Ended 31 December 2021

16. Performance Review

The Group's recorded revenue of RM9.84 million and RM19.62 million for the current quarter and period-to-date respectively which were higher than the revenue reported for last year's corresponding quarter of RM4.54 million and period-to-date of RM9.05 million. These were mainly contributed by the increases in tonnage harvested and average price of fresh fruit bunches ('FFB'). Rental income for the current quarter and period-to-date were higher than last year's corresponding quarter and period-to-date. However, dividend income for the current quarter and period-to-date were lower than last year's corresponding quarter and period-to-date.

For the current quarter, the Group reported an after-tax profit of RM7.16 million which was lower than last year's corresponding quarter's RM16.51 million. This was mainly due to: -

- 1) Subcontract labour costs, fertilizer and chemical costs of RM3.45 million for the current quarter was higher than last year's corresponding quarter's of RM2.41 million due to higher harvesting costs in line with the higher tonnage harvested.
- 2) Foreign exchange gain of RM819,000 was reported for the current quarter while last year's corresponding quarter's gain of RM3.92 million was higher.
- 3) The revaluation on investments at fair value through profit or loss ("FVTPL") was a loss of RM1.21 million for the current quarter while it was a gain of RM3.22 million during last year's corresponding quarter.
- 4) Share of the associates' financial results was a profit of RM3.93 million for the current quarter while last year's corresponding quarter reported a higher profit of RM9.59 million.

For the current 6-month period, the Group reported an after-tax profit of RM672,000 while last year's corresponding period-to-date was a higher profit of RM27.77 million. The negative variance of RM27.10 million was due to: -

- 1) Foreign exchange loss of RM681,000 was reported for the current period-to-date while last year's corresponding period-to-date's was a gain of RM5.80 million.
- 2) The revaluation of investments measured at FVTPL for the current period-to-date was a loss of RM5.13 million as compared to last year's corresponding period-to-date's gain of RM7.55 million.
- 3) Share of the associates' financial results for the current period-to-date was a loss of RM1.93 million while last year's corresponding period-to-date's share was a profit of RM14.34 million.

The Group's total other comprehensive income/(loss) for the current quarter was a loss of RM4.30 million while last year's corresponding quarter was an income of RM3.47 million. This was mainly due to the fair value loss of RM4.42 million arising from the revaluation of the Group's investments measured at fair value through other comprehensive income ("FVTOCI") for the current quarter while last year's corresponding quarter was a gain of RM13.42 million. However, foreign currency translation for the current quarter was a gain of RM119,000 while last year's corresponding quarter was a loss of RM9.95 million.

SUNGEI BAGAN RUBBER COMPANY (MALAYA) BERHAD (195801000191 (3327-U))
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Part B - Explanatory Notes Pursuant to Appendix 9B of the Listing Requirements of
For the Financial Period Ended 31 December 2021

16. Performance Review (cont'd)

For the current 6-month period, the Group posted total other comprehensive loss of RM4.53 million which was significantly lower than last year's corresponding period-to-date's loss of RM16.49 million. This was mainly due to the foreign currency translation was a gain of RM2.87 million for the current period-to-date while last year's period-to-date was a loss of RM18.43 million. In addition, there was a reclassification of RM2.27 million to profit and loss statement arising from the sale of precious metal during last year while there was none in current period-to-date. However, the revaluation of its investment at FVTOCI was a fair value loss of RM7.40 million for the current period-to-date while it was a gain of RM4.21 million a year ago.

17. Comment on Material Change in Profit Before Taxation for the Current Quarter as Compared with the Immediate Preceding Quarter

	Current Quarter 31.12.21 RM'000	Preceding Quarter 30.09.21 RM'000	Favourable/(Unfavourable)	
			RM'000	%
Revenue	9,844	9,780	64	1
Operating Profit/(Loss)	3,261	(609)	3,870	635
Share of Profit/(Loss) of associate	3,932	(5,857)	9,789	167
Profit/(Loss) before tax	7,193	(6,466)	13,659	211
Profit/(Loss) after tax	7,158	(6,486)	13,644	210
Profit/(Loss) attributable to the equity holders of the company	7,158	(6,486)	13,644	210

For the current quarter under review, the Group's revenue of RM9.84 million was slightly higher than the immediate preceding quarter's RM9.78 million. This was due to higher crop sales of RM9.40 million for the current quarter as compared to the immediate preceding quarter's RM8.95 million.

For the current quarter, rental income of RM284,000 was higher than the immediate preceding quarter's of RM173,000. With the completion of the share swap on 12th November 2021, the newly acquired subsidiary Torbridge Holdings Limited contributed rental income of RM114,000 from its investment property Flat 6, 22 Down Street, London.

For the current quarter, there was no dividend income as compared to the immediate preceding quarter's receipt of RM536,000.

The Group reported a pre-tax profit of RM7.19 million for the current quarter while the immediate preceding quarter was a loss of RM6.47 million. This was due to:-

- 1) The foreign exchange gain of RM819,000 was reported for the current quarter while the immediate preceding quarter was a loss of RM1.5 million.
- 2) The revaluation of its FVTPL investments was a fair value loss of RM1.21 million for the current quarter and this was lower than the immediate preceding quarter's loss of RM3.92 million.
- 3) Share of the financial results of associates for the current quarter was a profit of RM3.93 million while the immediate preceding quarter's share was a loss of RM5.86 million.

SUNGEI BAGAN RUBBER COMPANY (MALAYA) BERHAD (195801000191 (3327-U))
(Incorporated in Malaysia)

Part B - Explanatory Notes Pursuant to Appendix 9B of the Listing Requirements of
For the Financial Period Ended 31 December 2021

18. Commentary on Prospects

For the financial year ending 30 June 2022, the Group expects FFB production to be higher than the financial year ended 30 June 2021. This is primarily due to the maturity of the plantings at Kuala Pergau Estate.

However, plantation operations are expected to remain challenging due to the Covid-19 pandemic and tight labour situation.

The Group's results are also dependent on dividend income receivable from its investments, market valuation of its investments and the effect of currency fluctuations.

The results of the associates may be affected by the market valuations of its investments and currency fluctuations.

19. Profit Forecast or Profit Guarantee

There is no profit forecast or profit guarantee.

20. Profit before Tax

Profit for the period is arrived after (crediting)/charging:

	Individual Quarter		Period-To-Date	
	31.12.21	31.12.20	31.12.21	31.12.20
	RM'000	RM'000	RM'000	RM'000
Interest income	(158)	(112)	(280)	(240)
Other income including investment income	(284)	(267)	(993)	(431)
Depreciation	558	554	1,115	1,094
Gain on sale of investment	-	-	-	(2,272)
Fair value loss/(gain) on biological assets	527	155	(27)	(43)
Foreign exchange (gain)/loss	(819)	(3,916)	681	(5,798)

21. Income Tax Expense

	Individual Quarter		Period-To-Date	
	3 months ended	3 months ended	6 months ended	6 months ended
	31.12.21	31.12.20	31.12.21	31.12.20
	RM'000	RM'000	RM'000	RM'000
Current tax:				
Malaysian income tax	1	-	2	-
Foreign tax	34	9	53	39
Total income tax expense	<u>35</u>	<u>9</u>	<u>55</u>	<u>39</u>

For the current quarter and current period-to-date, the Malaysian tax liability was derived from interest income being taxable. For last year's corresponding's quarter and last year's period-to-date, there were no Malaysia tax liability as the chargeable income was offset by last year's trading loss.

For the current quarter and current period-to-date, foreign taxes arose from the rental income of the Group's two investment properties located in London while last year's was based on one investment property.

SUNGEI BAGAN RUBBER COMPANY (MALAYA) BERHAD (195801000191 (3327-U))
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Part B - Explanatory Notes Pursuant to Appendix 9B of the Listing Requirements of
For the Financial Period Ended 31 December 2021

22. Corporate Proposals

There was no corporate proposal announced by the Company as at the date of the issue of this quarterly report.

23. Borrowings

There were no borrowings and debt securities as at 31 December 2021.

24. Changes in Material Litigation

There was no pending material litigation as at the date of the issue of this quarterly report.

25. Dividend Payables

The directors do not recommend any dividend for the current quarter under review.

26. Earnings Per Share

(a) Basic

Basic earnings per share amounts are calculated by dividing profit for the period attributable to ordinary equity holders by the weighted average number of ordinary shares in issue during the financial period.

	Individual Quarter		Period-To-Date	
	3 months ended		6 months ended	
	31.12.21	31.12.20	31.12.21	31.12.20
Profit attributable to ordinary equity holders (RM'000)	<u>7,158</u>	<u>16,514</u>	<u>672</u>	<u>27,768</u>
Weighted average number of ordinary shares in issue ('000)	<u>66,333</u>	<u>66,333</u>	<u>66,333</u>	<u>66,333</u>
Basic earnings per share (Sen)	<u>10.79</u>	<u>24.90</u>	<u>1.01</u>	<u>41.86</u>

(b) Diluted

Diluted earnings per share is the same as basic earnings per share as there are no dilutive potential ordinary shares outstanding as at 31 December 2021.

SUNGEI BAGAN RUBBER COMPANY (MALAYA) BERHAD (195801000191 (3327-U))
(Incorporated in Malaysia)

Part B - Explanatory Notes Pursuant to Appendix 9B of the Listing Requirements of
For the Financial Period Ended 31 December 2021

27. Cash and cash equivalents

For the purposes of the statements of cash flows, cash and cash equivalents comprise the following:

	Period-To-Date	
	31.12.21	31.12.20
	RM'000	RM'000
Cash and bank balances	144,358	121,533
Less: Short-term deposits with a licensed bank with maturities more than 90 days	(5,489)	(5,384)
Cash and cash equivalents	<u>138,869</u>	<u>116,149</u>

28. Authorisation for Issue

The interim financial statements were authorised for issue by the Board of Directors in accordance with a resolution of the directors on 24th February 2022.