

**SUNGEI BAGAN RUBBER COMPANY (MALAYA) BERHAD (195801000191 (3327-U))**  
**(Incorporated in Malaysia)**

**Consolidated Statement Of Comprehensive Income**  
**For the Financial Period Ended 31 March 2021**

(The figures have not been audited)

		Individual Quarter		Change		Period-to-Date		Change	
		31.03.21	31.03.20	(Unfavourable)/ Favourable	%	31.03.21	31.03.20	(Unfavourable)/ Favourable	%
		RM'000	RM'000	RM'000	%	RM'000	RM'000	RM'000	%
<b>Revenue</b>	4	2,573	2,544	29	1	11,621	8,172	3,449	42
Other income		-	1	(1)	-100	19	7	12	171
Changes in inventories		150	61	89	146	330	126	204	162
Staff costs		(384)	(475)	91	19	(1,471)	(1,466)	(5)	0
Depreciation		(568)	(546)	(22)	-4	(1,662)	(1,603)	(59)	-4
Subcontract labour costs, fertilizer and chemical costs		(2,530)	(2,276)	(254)	-11	(9,624)	(6,764)	(2,860)	-42
Foreign exchange (loss)/gain		(1,848)	(6,272)	4,424	71	3,950	(5,712)	9,662	169
Other expenses		(1,206)	(930)	(276)	-30	(3,301)	(2,572)	(729)	-28
Fair value gain on biological assets		127	161	(34)	-21	170	166	4	2
Fair value gain/(loss) on investments		310	(4,102)	4,412	108	7,864	(1,139)	9,003	790
Gain on sale of investment		-	-	-	N.M.	2,272	-	2,272	N.M.
Finance lease expense		(37)	(38)	1	3	(110)	(114)	4	4
<b>(Loss)/Profit from operations</b>	4	(3,413)	(11,872)	8,459	71	10,058	(10,899)	20,957	192
Share of profit/(loss) of associates		348	(9,429)	9,777	104	14,684	(7,520)	22,204	295
<b>(Loss)/Profit before tax</b>	20	(3,065)	(21,301)	18,236	86	24,742	(18,419)	43,161	234
Income tax	21	6	(19)	25	132	(33)	(58)	25	43
<b>(Loss)/Profit after tax</b>		(3,059)	(21,320)	18,261	86	24,709	(18,477)	43,186	234
<b><u>Other Comprehensive Income/(Loss)</u></b>									
Investments:									
- Fair value gain/(loss)		15,268	(29,095)	44,363	152	19,474	(49,535)	69,009	139
- Reclassification to profit or loss		-	-	-	N.M.	(2,272)	-	(2,272)	N.M.
Foreign currency translation		9,841	13,952	(4,111)	-29	(8,586)	10,972	(19,558)	-178
<b>Other comprehensive income/(loss) for the period , net of tax</b>		25,109	(15,143)	40,252	266	8,616	(38,563)	47,179	122
<b>Total comprehensive income/(loss) for the period</b>		22,050	(36,463)	58,513	160	33,325	(57,040)	90,365	158
<b>(Loss)/Profit per share attributable to equity holders</b>									
Basic (Sen)	26(a)	(4.61)	(32.14)			37.25	(27.85)		
Diluted (Sen)	26(b)	(4.61)	(32.14)			37.25	(27.85)		

\* N.M = Not Meaningful

The consolidated statement of comprehensive income should be read in conjunction with the accompanying explanatory notes attached to the financial statements.

**SUNGEI BAGAN RUBBER COMPANY (MALAYA) BERHAD (195801000191 (3327-U))**  
(Incorporated in Malaysia)

**Consolidated Statement of Financial Position**  
**As at 31 March 2021**

	(Unaudited)	(Audited)
	As at	As at
	<b>31.03.21</b>	<b>30.06.20</b>
	<b>RM'000</b>	<b>RM'000</b>
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	108,843	107,668
Right-of-use assets	2,944	3,066
Bearer plants	33,875	34,547
Investment property	31,367	32,372
Investment in associates	92,842	81,744
Investments	218,069	193,573
	<u>487,940</u>	<u>452,970</u>
<b>Current assets</b>		
Inventories	354	25
Biological assets	392	221
Trade and other receivables	1,501	1,843
Prepayments	214	296
Tax recoverable	118	80
Cash and bank balances	120,565	124,085
	<u>123,144</u>	<u>126,550</u>
<b>Total Assets</b>	<u>611,084</u>	<u>579,520</u>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity attributable to equity holders of the Company</b>		
Share capital	74,978	74,978
Reserves	521,239	489,241
	<u>596,217</u>	<u>564,219</u>
<b>Non-current liabilities</b>		
Other payables	158	510
Lease liabilities	2,945	2,839
Provision for retirement benefits	76	70
Deferred tax liability	8,747	8,747
	<u>11,926</u>	<u>12,166</u>
<b>Current liabilities</b>		
Trade and other payables	2,794	3,022
Lease liabilities	108	105
Tax payable	39	8
	<u>2,941</u>	<u>3,135</u>
<b>Total liabilities</b>	<u>14,867</u>	<u>15,301</u>
<b>Total Equity and liabilities</b>	<u>611,084</u>	<u>579,520</u>

The consolidated statement of financial position should be read in conjunction with the accompanying explanatory notes attached to the financial statements.

**SUNGEI BAGAN RUBBER COMPANY (MALAYA) BERHAD (195801000191 (3327-U))**

(Incorporated in Malaysia)

**Consolidated Statement of Changes in Equity  
For the Financial Period Ended 31 March 2021**

(The figures have not been audited)

	← Non-Distributable →				Distributable	
	<b>Share Capital RM'000</b>	<b>Capital Reserves RM'000</b>	<b>Fair Value Reserve RM'000</b>	<b>Foreign Exchange Fluctuation Reserves RM'000</b>	<b>Retained Earnings RM'000</b>	<b>Total Equity RM'000</b>
<b>Balance at 1 July 2020</b>	74,978	104,662	104,946	54,378	225,255	564,219
Total comprehensive income/(loss) for the period	-	-	17,202	(8,586)	24,709	33,325
Transfer of fair value reserve of equity instruments designed at FVOCI	-	-	(818)	-	818	-
Dividends	-	-	-	-	(1,327)	(1,327)
<b>Balance at 31 March 2021</b>	<b>74,978</b>	<b>104,662</b>	<b>121,330</b>	<b>45,792</b>	<b>249,455</b>	<b>596,217</b>
<b>Balance at 1 July 2019</b>	74,978	101,191	141,713	44,930	235,041	597,853
Total comprehensive (loss)/income for the period	-	-	(49,535)	10,972	(18,477)	(57,040)
Dividends	-	-	-	-	(1,327)	(1,327)
<b>Balance at 31 March 2020</b>	<b>74,978</b>	<b>101,191</b>	<b>92,178</b>	<b>55,902</b>	<b>215,237</b>	<b>539,486</b>

**SUNGEI BAGAN RUBBER COMPANY (MALAYA) BERHAD (195801000191 (3327-U))**  
**(Incorporated in Malaysia)**

**Consolidated Statement of Cash Flows**  
**For the Financial Period Ended 31 March 2021**  
(The figures have not been audited)

	<b>9 months period</b>	
	<b>31.03.21</b>	<b>31.03.20</b>
	<b>RM'000</b>	<b>RM'000</b>
<b>OPERATING ACTIVITIES</b>		
Profit/(Loss) before tax	24,742	(18,419)
Adjustments for:		
Depreciation	1,662	1,603
Provision for retirement benefit	6	40
Unrealised foreign exchange (gain)/loss	(3,955)	5,710
Dividend income	(699)	(990)
Interest income	(346)	(1,438)
Fair value gain on biological assets	(170)	(166)
Fair value (gain)/loss on other investments	(7,864)	1,139
Finance lease interest	110	114
Gain on sale of investment	(2,272)	-
Share of (profit)/loss of associates	(14,684)	7,520
	<hr/>	<hr/>
Operating cash flows before working capital changes	(3,470)	(4,887)
Receivables	(109)	(343)
Prepayments	36	107
Inventories	(330)	(126)
Payables	(581)	(37)
	<hr/>	<hr/>
Cash flows used in operations	(4,454)	(5,286)
Taxes paid	(38)	(149)
Taxes refunded	-	168
	<hr/>	<hr/>
Net cash flows used in operating activities	(4,492)	(5,267)
<b>INVESTING ACTIVITIES</b>		
Uplift of fixed deposits	58,270	15,172
Dividends received	699	990
Interest received	907	1,843
Purchase of investments	(6,322)	(14,143)
Addition to bearer plants	(584)	(603)
Purchase of property, plant and equipment	(1,459)	(1,466)
Proceeds from sale of investment	7,160	-
	<hr/>	<hr/>
Cash flows generated from investing activities	58,671	1,793
<b>FINANCING ACTIVITY</b>		
Dividends paid, representing net cash flow used in financing activity	(1,327)	(1,327)
	<hr/>	<hr/>
	(1,327)	(1,327)
<b>NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS</b>		
	52,852	(4,801)
<b>EFFECTS OF EXCHANGE RATE CHANGES</b>		
	1,898	697
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF FINANCIAL PERIOD</b>		
	60,351	63,228
<b>CASH AND CASH EQUIVALENTS AT END OF FINANCIAL PERIOD (Note 27)</b>		
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	115,101	59,124

The consolidated statement of cash flows should be read in conjunction with the accompanying explanatory notes attached to the financial statements.

**SUNGEI BAGAN RUBBER COMPANY (MALAYA) BERHAD (195801000191 (3327-U))**  
**(Incorporated in Malaysia)**

**Part A - Explanatory Notes Pursuant to MFRS 134**

**1. Basis of Preparation**

The interim financial statements of the Group for the financial period ended 31 March 2021 are prepared in accordance with Malaysian Financial Reporting Standards ("MFRS").

The interim financial statements have been prepared on a historical cost basis, except for investment properties, certain investments and biological assets that have been measured at their fair values.

The interim financial statements are unaudited and have been prepared in accordance with the requirements of MFRS 134: Interim Financial Reporting and paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad.

**2. Significant accounting policies**  
**Changes in accounting policies**

The accounting policies and methods of computation adopted by the Group in these interim financial statements are consistent with those adopted in the audited financial statements for the financial year ended 30 June 2020 except for the adoption of the amended FRSs and annual improvements which are relevant to the Group's operations with effect from 1 July 2020 as set out below:

Amendments to MFRS 3: Definition of a Business

Amendments to MFRS 101 and 108: Definition of Material

Amendments to references to the Conceptual Framework in MFRS Standards

Amendments to MFRS 9, MFRS 139 and MFRS 7: Interest Rate Benchmark Reform

Amendment to MFRS 16: Covid-19-Related Rent Concessions

The adoption of the above amendments to MFRS did not have any significant impact on the financial statements.

**3. Auditors' Report on Preceding Annual Financial Statements**

The auditors' report on the financial statements for the year ended 30 June 2020 was not qualified.

**SUNGEI BAGAN RUBBER COMPANY (MALAYA) BERHAD (195801000191 (3327-U))**  
**(Incorporated in Malaysia)**

**Part A - Explanatory Notes Pursuant to MFRS 134**

**4. Segmental Information**

	<b>9 months ended</b>	
	<b>31.03.21</b>	<b>31.03.20</b>
	<b>RM'000</b>	<b>RM'000</b>
<b>Segment Revenue</b>		
Plantation	10,309	5,248
Investment	1,046	2,924
Rental	266	-
Total	<u>11,621</u>	<u>8,172</u>
<b>Segment results</b>		
Plantation	(1,238)	(3,448)
Investment	12,769	(4,436)
Rental	312	-
	<u>11,843</u>	<u>(7,884)</u>
Unallocated corporate expenses	(1,785)	(3,015)
Profit from operations	<u>10,058</u>	<u>(10,899)</u>
<b>Segment assets</b>		
Plantation	164,656	162,989
Investment	<u>446,428</u>	<u>393,566</u>
Total assets	<u>611,084</u>	<u>556,555</u>

**5. Unusual Items due to their Nature, Size or Incidence**

There were no unusual items affecting assets, liabilities, equity, net income, or cash flows during the financial period ended 31 March 2021.

**6. Changes in Estimates**

There were no changes in estimates that have had a material effect in the current quarter and period-to-date results.

**7. Comments about Seasonal or Cyclical Factors**

The revenue and earnings are impacted by the production of fresh fruit bunches and volatility of the selling price of crude palm oil. The production of fresh fruit bunches is influenced by weather conditions, production cycle and age of oil palms.

**SUNGEI BAGAN RUBBER COMPANY (MALAYA) BERHAD (195801000191 (3327-U))**  
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**Part A - Explanatory Notes Pursuant to MFRS 134**

**8. Cash Dividends Paid**

In respect of the financial year ended 30 June 2020, as reported in the directors' report of that year, the following cash dividends were paid during the financial period ended 31 March 2021:

	<b>Amount</b>	<b>Net dividend</b>
	<b>RM</b>	<b>per share</b>
		<b>Sen</b>
First and final tax exempt (single-tier) dividend	1,326,653	2.00
	<u>1,326,653</u>	<u>2.00</u>

**9. Debt and Equity Securities**

There were no issuance, repurchase and repayment of debts and equity securities for the financial period ended 31 March 2021.

**10. Changes in Composition of the Group**

There were no changes in the composition of the Group for the financial period ended 31 March 2021.

**11. Capital Commitments**

There are no commitments for the purchase of property, plant and equipment not provided for in the financial statements as at 31 March 2021.

**12. Changes in Contingent Liabilities and Contingent Assets**

There were no contingent liabilities or contingent assets as at 31 March 2021.

**SUNGEI BAGAN RUBBER COMPANY (MALAYA) BERHAD (195801000191 (3327-U))**  
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**Part A - Explanatory Notes Pursuant to MFRS 134**

**13. Related Party Transactions**

Transactions with related parties are as follows:

	Individual Quarter		Period-To-Date	
	31.03.21 RM'000	31.03.20 RM'000	31.03.21 RM'000	31.03.20 RM'000
(Loss)/Earning Per Share				
Rental expense payable to Kluang Estates (1977) Sdn Bhd, a company in which a director, Lee Chung-Shih Justin, has an interest and Mugana Kerisnan A/L Karpiah is a common director (recurrent)	15	15	45	35
Administration and accounting support services payable to The Nyalas Rubber Estates Limited, a company in which a director, Lee Chung-Shih Justin, has an interest (recurrent)	254	254	727	720
Administration and support services payable to Estate & Trust Agencies (1927) Limited, a company in which a director, Lee Chung-Shih Justin, has an interest (recurrent)	76	95	192	101
Land lease rental payable to Kuala Pergau Rubber Plantations Plc, a company in which a director, Lee Chung-Shih Justin, has an interest, Mugana Kerisnan A/L Karpiah and Cheong Mun Hong are common directors (recurrent)	63	63	188	188

**14. Subsequent Events**

There were no material events subsequent to the end of the current quarter.



**SUNGEI BAGAN RUBBER COMPANY (MALAYA) BERHAD (195801000191 (3327-U))**  
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**Part A - Explanatory Notes Pursuant to MFRS 134**

**15. Fair Value Hierarchy**

The Group uses the following hierarchy for determining the fair value of all assets and liabilities carried at fair value:

- Level 1: Quoted prices (unadjusted) in active markets for identical assets or liabilities.
- Level 2: Valuation techniques for which the lowest level input that is significant to the fair value measurement is directly or indirectly observable.
- Level 3: Valuation techniques for which the lowest level input that is significant to the fair value measurement is unobservable.

	<b>Level 1</b>	<b>Level 2</b>	<b>Level 3</b>	<b>Total</b>
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
<b>31.03.21</b>				
Investment in financial instruments	144,171	41,106	-	185,277
Investment in precious metal - gold bullion	18,530	-	-	18,530
Investment property	-	-	31,367	31,367
Biological assets	-	-	392	392
	<u>162,701</u>	<u>41,106</u>	<u>31,759</u>	<u>235,566</u>
<b>30.06.20</b>				
Investment in financial instruments	125,035	34,258	-	159,293
Investment in precious metal - gold bullion	19,995	-	-	19,995
Investment property	-	-	32,372	32,372
Biological assets	-	-	221	221
	<u>145,030</u>	<u>34,258</u>	<u>32,593</u>	<u>211,881</u>

There have been no transfers between Level 1, Level 2 and Level 3 fair value measurements during the current financial period and the comparative period. There were no changes in the purpose of any financial asset that subsequently resulted in a different classification of that asset.

**SUNGEI BAGAN RUBBER COMPANY (MALAYA) BERHAD (195801000191 (3327-U))**  
**(Incorporated in Malaysia)**

**Part B - Explanatory Notes Pursuant to Appendix 9B of the Listing Requirements of**  
**For the Financial Period Ended 31 March 2021**

**16. Performance Review**

The Group's revenue of RM2.57 million and RM11.62 million for the current quarter and period-to-date respectively were higher than the revenue reported for last year's corresponding quarter of RM2.54 million and period-to-date of RM8.17 million. These were mainly contributed by the increases in tonnage harvested and average price of fresh fruit bunches ("FFB"). However, interest income for the current quarter and period-to-date were lower than last year's corresponding quarter and period-to-date. There was no rental income for the current quarter as compared to last year's corresponding quarter of RM168,000 and current period-to-date rental income was lower than last year's corresponding period-to-date.

For the current quarter, the Group reported an after-tax loss of RM3.06 million which was significantly lower than last year's corresponding quarter's after-tax loss of RM21.32 million. This was mainly due to :-

- 1) Foreign exchange loss of RM1.85 million was reported for the current quarter which was lower than last year's corresponding quarter's loss of RM6.27 million.
- 2) Fair value gain on its investments of RM310,000 was reported for the current quarter while last year's corresponding quarter's was a loss of RM4.10 million.
- 3) Share of the associates' financial results was a profit of RM348,000 for the current quarter while last year's corresponding quarter's was a loss of RM9.43 million.

However, subcontract costs of RM2.53 million for the current quarter was slightly higher than last year's corresponding quarter's of RM2.28 million due to higher harvesting costs in line with the higher tonnage harvested and cost incurred to resurface roads damaged by monsoon rains at Kuala Pergau plantation. In addition, there was no rental income reported for the current quarter as compared to last year's corresponding quarter's RM168,000. This was because the property in London has not been tenanted since 23rd November 2020. Our appointed property agent is currently sourcing for a new tenant.

For the current 9 months to-date, the Group reported an after-tax profit of RM24.71 million while last year's corresponding period-to-date's was a loss of RM18.48 million. The positive variance of RM43.19 million was due to :-

- 1) Revenue achieved for the current period-to-date was RM11.62 million while last year's corresponding period-to-date was RM8.17 million.
- 2) Foreign exchange gain of RM3.95 million was reported for the current period-to-date while last year's corresponding period-to-date's was a loss of RM5.71 million.
- 3) The fair value of its investments through profit or loss for the current period-to-date was a gain of RM7.86 million as compared to last year's corresponding period-to-date's was a loss of RM1.14 million
- 4) The sale of investment in precious metal during current period-to-date resulted in a gain of RM2.27 million while there was none during the period-to-date of a year ago.
- 5) Share of associates' profit for the current period-to-date was RM14.68 million while last year's share was a loss of RM7.52 million.

**SUNGEI BAGAN RUBBER COMPANY (MALAYA) BERHAD (195801000191 (3327-U))**  
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**Part B - Explanatory Notes Pursuant to Appendix 9B of the Listing Requirements of**  
**For the Financial Period Ended 31 March 2021**

**16. Performance Review (cont'd)**

However, subcontract costs of RM9.62 million was higher as compared to last year's period-to-date's RM6.76 million. This was mainly due to higher harvesting costs in line with the higher tonnage harvested and higher road repair expenses due to major grading, compacting and resurfacing of main roads at Kuala Pergau plantation.

The Group's total other comprehensive income for the current quarter was RM25.11 million while last year's corresponding quarter was a loss of RM15.14 million. This was mainly due to the revaluation of the Group's investments at fair value through other comprehensive income ("FVTOCI") for the current quarter was a gain of RM15.27 million while last year's corresponding quarter was a loss of RM29.10 million. However, the gain in foreign currency translation for the current quarter was RM9.84 million which was lower than last year's corresponding quarter's gain of RM13.95 million.

For the current 9-month period, the Group posted a total other comprehensive profit of RM8.62 million while last year's corresponding period-to-date's was a loss of RM38.56 million. This was mainly due to fair value gain of RM19.47 million arising from the revaluation on investments at FVTOCI for the current period-to-date while last year's corresponding period-to-date was a loss of RM49.54 million. However, the loss in foreign currency translation for the current period-to-date was RM8.59 million while last year's corresponding period-to-date's was a gain of RM10.97 million. For the current period-to-date, reclassification of RM2.27 million to profit or loss statement was on account of the sale of investment in precious metal, while there was none during last year.

**17. Comment on Material Change in Profit Before Taxation for the Current Quarter as Compared with the Immediate Preceding Quarter**

	<b>Current Quarter 31.03.21 RM'000</b>	<b>Preceding Quarter 31.12.20 RM'000</b>	<b>Favourable/(Unfavourable)</b>	
			<b>RM'000</b>	<b>%</b>
Revenue	2,573	4,537	(1,964)	-43
Operating (Loss)/Profit	(3,413)	6,934	(10,347)	-149
Share of Profit of associate	348	9,589	(9,241)	-96
(Loss)/Profit before tax	(3,065)	16,523	(19,588)	-119
(Loss)/Profit after tax	(3,059)	16,514	(19,573)	-119
(Loss)/Profit attributable to the equity holders of the company	(3,059)	16,514	(19,573)	-119

For the current quarter under review, the Group's revenue of RM2.57 million was lower than the immediate preceding quarter's of RM4.54 million. This was due to lower crop sales of RM2.47 million for the current quarter as compared to the immediate preceding quarter's RM4.16 million. For the current quarter, there was no rental income as compared to the immediate preceding quarter's of RM98,000. This was because the tenancy agreement of the property in London expired during the current quarter.

**SUNGEI BAGAN RUBBER COMPANY (MALAYA) BERHAD (195801000191 (3327-U))**  
**(Incorporated in Malaysia)**

**Part B - Explanatory Notes Pursuant to Appendix 9B of the Listing Requirements of**  
**For the Financial Period Ended 31 March 2021**

**17. Comment on Material Change in Profit Before Taxation for the Current Quarter as**  
**Compared with the Immediate Preceding Quarter (cont'd)**

The Group reported a pre-tax loss of RM3.07 million for the current quarter while the immediate preceding quarter was a profit of RM16.52 million. This was mainly due to:-

- 1) Subcontract costs of RM2.53 million for the current quarter was slightly higher than the immediate preceding quarter's costs of RM2.41 million.
- 2) The foreign exchange was a loss of RM1.85 million for the current quarter while the immediate preceding quarter's was a gain of RM3.92 million.
- 3) The fair value gain on investments of RM310,000 for the current quarter was lower than the immediate preceding quarter's RM3.22 million.
- 4) Share of profit of associates for the current quarter was RM348,000 which was lower than the immediate preceding quarter's RM9.59 million.

However, fair value gain on biological assets was RM127,000 for the current quarter while the immediate preceding quarter was a loss of RM155,000.

**18. Commentary on Prospects**

For the financial year ending 30 June 2021, the Group expects FFB production to be higher than the financial year ended 30 June 2020.

In recent months, Crude palm oil ("CPO") price increased and is expected to be supported in the near term, as a result of lower palm oil inventories and increased global demand.

The Group's results are also dependent on dividend income receivable from its investments, market valuation of its investments and the effect of currency fluctuations.

The results of the associated companies may be affected by the market valuations of its investments and currency fluctuations.

**19. Profit Forecast or Profit Guarantee**

There is no profit forecast or profit guarantee.

**SUNGEI BAGAN RUBBER COMPANY (MALAYA) BERHAD (195801000191 (3327-U))**  
**(Incorporated in Malaysia)**

**Part B - Explanatory Notes Pursuant to Appendix 9B of the Listing Requirements of**  
**For the Financial Period Ended 31 March 2021**

**20. (Loss)/Profit before Tax**

(Loss)/Profit for the period is arrived after (crediting)/charging:

	Individual Quarter		Period-To-Date	
	31.03.21	31.03.20	31.03.21	31.03.20
	RM'000	RM'000	RM'000	RM'000
Interest income	(107)	(425)	(346)	(1,438)
Other loss/(income) including investment income	2	(168)	(965)	(1,486)
Depreciation	568	546	1,662	1,603
Gain on sale of investment	-	-	(2,272)	-
Fair value gain on biological assets	(127)	(161)	(170)	(166)
Foreign exchange loss/(gain)	1,848	6,272	(3,950)	5,712

**21. Income Tax Expense**

	Individual Quarter		Period-To-Date	
	3 months ended		9 months ended	
	31.03.21	31.03.20	31.03.21	31.03.20
	RM'000	RM'000	RM'000	RM'000
Current tax:				
Malaysian income tax	-	-	-	-
Foreign tax	(6)	19	33	58
Total income tax expense	(6)	19	33	58

For the current quarter, current period-to-date, last year's corresponding's quarter and last year's period-to-date, there were no Malaysian tax liability as the chargeable income was offset by last year's trading loss.

For the foreign taxes, these arose from the rental income of the Group's investment property in London.

**22. Corporate Proposals**

There was no corporate proposal announced by the Company as at the date of the issue of this quarterly report.

**23. Borrowings**

There were no borrowings and debt securities as at 31 March 2021.

**24. Changes in Material Litigation**

There was no pending material litigation as at the date of the issue of this quarterly report.

**SUNGEI BAGAN RUBBER COMPANY (MALAYA) BERHAD (195801000191 (3327-U))**  
**(Incorporated in Malaysia)**

**Part B - Explanatory Notes Pursuant to Appendix 9B of the Listing Requirements of**  
**For the Financial Period Ended 31 March 2021**

**25. Dividend Payables**

The directors do not recommend any dividend for the current quarter under review.

**26. (Loss)/Earning Per Share**

**(a) Basic**

Basic (loss)/earnings per share amounts are calculated by dividing (loss)/profit for the period attributable to ordinary equity holders by the weighted average number of ordinary shares in issue during the financial period.

	Individual Quarter		Period-To-Date	
	3 months ended		9 months ended	
	31.03.21	31.03.20	31.03.21	31.03.20
(Loss)/Profit attributable to ordinary equity holders (RM'000)	<u>(3,059)</u>	<u>(21,320)</u>	<u>24,709</u>	<u>(18,477)</u>
Weighted average number of ordinary shares in issue ('000)	<u>66,333</u>	<u>66,333</u>	<u>66,333</u>	<u>66,333</u>
Basic (loss)/earning per share (Sen)	<u>(4.61)</u>	<u>(32.14)</u>	<u>37.25</u>	<u>(27.85)</u>

**(b) Diluted**

Diluted (loss)/earnings per share is the same as basic earnings per share as there are no dilutive potential ordinary shares outstanding as at 31 March 2021.

**27. Cash and cash equivalents**

For the purposes of the statements of cash flows, cash and cash equivalents comprise the following:

	9 months period	
	31.03.21	31.03.20
	RM'000	RM'000
Cash and bank balances	120,565	121,900
Less: Short-term deposits with a licensed bank with maturities more than 90 days	(5,464)	(62,776)
Cash and cash equivalents	<u>115,101</u>	<u>59,124</u>

**28. Authorisation for Issue**

The interim financial statements were authorised for issue by the Board of Directors in accordance with a resolution of the directors on 27th May 2021.