

SUNGEI BAGAN RUBBER COMPANY (MALAYA) BERHAD (195801000191 (3327-U))
(Incorporated in Malaysia)

Consolidated Statement Of Comprehensive Income
For the Financial Period Ended 31 December 2020

(The figures have not been audited)

		Individual Quarter		Change		Period-to-Date		Change	
		3 months ended	3 months ended	(Unfavourable)/	Favourable	6 months ended	6 months ended	(Unfavourable)/	Favourable
		31.12.20	31.12.19	RM'000	%	31.12.20	31.12.19	RM'000	%
		RM'000	RM'000	RM'000		RM'000	RM'000	RM'000	
Revenue	4	4,537	3,054	1,483	49	9,048	5,628	3,420	61
Other income		1	5	(4)	-80	19	6	13	217
Changes in inventories		(145)	(236)	91	39	180	65	115	177
Staff costs		(608)	(482)	(126)	-26	(1,087)	(991)	(96)	-10
Depreciation		(554)	(531)	(23)	-4	(1,094)	(1,057)	(37)	-4
Subcontract labour costs, fertilizer and chemical costs		(2,408)	(1,722)	(686)	-40	(7,094)	(4,488)	(2,606)	-58
Foreign exchange gain		3,916	2,911	1,005	35	5,798	560	5,238	935
Other expenses		(832)	(540)	(292)	-54	(2,095)	(1,642)	(453)	-28
Fair value (loss)/gain on biological assets		(155)	(12)	(143)	-1192	43	5	38	760
Fair value gain on investments		3,219	3,168	51	2	7,554	2,963	4,591	155
Gain on sale of investment		-	-	-	N.M.	2,272	-	2,272	N.M.
Finance lease expense		(37)	(38)	1	3	(73)	(76)	3	4
Profit from operations	4	6,934	5,577	1,357	24	13,471	973	12,498	1284
Share of profit of associates		9,589	3,371	6,218	184	14,336	1,909	12,427	651
Profit before tax	20	16,523	8,948	7,575	85	27,807	2,882	24,925	865
Income tax expense	21	(9)	(19)	10	53	(39)	(39)	-	0
Profit after tax		16,514	8,929	7,585	85	27,768	2,843	24,925	877
<u>Other Comprehensive Income/(Loss)</u>									
Investments:									
- Fair value gain/(loss)		13,420	(4,007)	17,427	435	4,205	(20,440)	24,645	121
- Reclassification to profit or loss		-	-	-	N.M.	(2,272)	-	(2,272)	N.M.
Foreign currency translation		(9,951)	(6,345)	(3,606)	-57	(18,427)	(2,980)	(15,447)	-518
Other comprehensive income/(loss) for the period , net of tax		3,469	(10,352)	13,821	134	(16,494)	(23,420)	6,926	30
Total comprehensive income/(loss) for the period		19,983	(1,423)	21,406	1504	11,274	(20,577)	31,851	155
Profit per share attributable to equity holders									
Basic (Sen)	26(a)	24.90	13.46			41.86	4.29		
Diluted (Sen)	26(b)	24.90	13.46			41.86	4.29		

* N.M = Not Meaningful

The consolidated statement of comprehensive income should be read in conjunction with the accompanying explanatory notes attached to the financial statements.

SUNGEI BAGAN RUBBER COMPANY (MALAYA) BERHAD (195801000191 (3327-U))
(Incorporated in Malaysia)

Consolidated Statement of Financial Position
As at 31 December 2020

	(Unaudited)	(Audited)
	As at	As at
	31.12.20	30.06.20
	RM'000	RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	108,647	107,668
Right-of-use assets	2,985	3,066
Bearer plants	34,225	34,547
Investment property	30,362	32,372
Investment in associates	89,546	81,744
Investments	200,298	193,573
	<u>466,063</u>	<u>452,970</u>
Current assets		
Inventories	205	25
Biological assets	264	221
Trade and other receivables	1,610	1,843
Prepayments	111	296
Tax recoverable	105	80
Cash and bank balances	121,533	124,085
	<u>123,828</u>	<u>126,550</u>
Total Assets	<u>589,891</u>	<u>579,520</u>
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the Company		
Share capital	74,978	74,978
Reserves	499,188	489,241
	<u>574,166</u>	<u>564,219</u>
Non-current liabilities		
Other payables	158	510
Lease liabilities	2,909	2,839
Provision for retirement benefits	73	70
Deferred tax liability	8,747	8,747
	<u>11,887</u>	<u>12,166</u>
Current liabilities		
Trade and other payables	3,687	3,022
Lease liabilities	107	105
Tax payable	44	8
	<u>3,838</u>	<u>3,135</u>
Total liabilities	<u>15,725</u>	<u>15,301</u>
Total Equity and liabilities	<u>589,891</u>	<u>579,520</u>

The consolidated statement of financial position should be read in conjunction with the accompanying explanatory notes attached to the financial statements.

SUNGEI BAGAN RUBBER COMPANY (MALAYA) BERHAD (195801000191 (3327-U))

(Incorporated in Malaysia)

**Consolidated Statement of Changes in Equity
For the Financial Period Ended 31 Deceber 2020**

(The figures have not been audited)

	← Non-Distributable →				Distributable	
	Share Capital RM'000	Capital Reserves RM'000	Fair Value Reserve RM'000	Foreign Exchange Fluctuation Reserves RM'000	Retained Earnings RM'000	Total Equity RM'000
Balance at 1 July 2020	74,978	104,662	104,946	54,378	225,255	564,219
Total comprehensive income/(loss) for the period	-	-	1,933	(18,427)	27,768	11,274
Transfer of fair value reserve of equity instruments designed at FVOCI	-	-	(818)	-	818	-
Dividend	-	-	-	-	(1,327)	(1,327)
Balance at 31 December 2020	74,978	104,662	106,061	35,951	252,514	574,166
Balance at 1 July 2019	74,978	101,191	141,713	44,930	235,041	597,853
Total comprehensive (loss)/income for the period	-	-	(20,246)	(3,174)	2,843	(20,577)
Dividends	-	-	-	-	(1,326)	(1,326)
Balance at 31 December 2019	74,978	101,191	121,467	41,756	236,558	575,950

SUNGEI BAGAN RUBBER COMPANY (MALAYA) BERHAD (195801000191 (3327-U))
(Incorporated in Malaysia)

Consolidated Statement of Cash Flows
For the Financial Period Ended 31 December 2020
(The figures have not been audited)

	6 months period	
	31.12.20	31.12.19
	RM'000	RM'000
OPERATING ACTIVITIES		
Profit before tax	27,807	2,882
Adjustments for:		
Depreciation	1,094	1,057
Provision for retirement benefit	4	27
Unrealised foreign exchange gain	(5,798)	(567)
Dividend income	(699)	(990)
Interest income	(240)	(1,013)
Fair value gain on biological assets	(43)	(5)
Fair value gain on other investments	(7,554)	(2,963)
Finance lease interest	73	76
Gain on sale of investment	(2,272)	-
Share of profit of associates	(14,336)	(1,909)
	<hr/>	<hr/>
Operating cash flows before working capital changes	(1,964)	(3,405)
Receivables	(15)	(1,782)
Prepayments	51	313
Inventories	(180)	(65)
Payables	(1,016)	(973)
	<hr/>	<hr/>
Cash flows used in operations	(3,124)	(5,912)
Taxes paid	-	(86)
Retirement benefit paid	-	168
Taxes refunded	(26)	-
	<hr/>	<hr/>
Net cash flows used in operating activities	(3,150)	(5,830)
INVESTING ACTIVITIES		
Uplift of fixed deposits	58,350	15,187
Dividends received	564	826
Interest received	775	1,301
Purchase of investments	(6,547)	(11,065)
Addition to bearer plants	(515)	(402)
Purchase of property, plant and equipment	(1,153)	(291)
Proceeds from sale of investment	7,160	-
	<hr/>	<hr/>
Cash flows generated from investing activities	58,634	5,556
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS		
	55,484	(274)
EFFECTS OF EXCHANGE RATE CHANGES		
	314	865
CASH AND CASH EQUIVALENTS AT BEGINNING OF FINANCIAL PERIOD		
	60,351	63,228
CASH AND CASH EQUIVALENTS AT END OF FINANCIAL PERIOD (Note 27)		
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	116,149	63,819

The consolidated statement of cash flows should be read in conjunction with the accompanying explanatory notes attached to the financial statements.

SUNGEI BAGAN RUBBER COMPANY (MALAYA) BERHAD (195801000191 (3327-U))
(Incorporated in Malaysia)

Part A - Explanatory Notes Pursuant to MFRS 134

1. Basis of Preparation

The interim financial statements of the Group for the financial period ended 31 December 2020 are prepared in accordance with Malaysian Financial Reporting Standards ("MFRS").

The interim financial statements have been prepared on a historical cost basis, except for investment properties, certain investments and biological assets that have been measured at their fair values.

The interim financial statements are unaudited and have been prepared in accordance with the requirements of MFRS 134: Interim Financial Reporting and paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad.

2. Significant accounting policies

Changes in accounting policies

The accounting policies and methods of computation adopted by the Group in these interim financial statements are consistent with those adopted in the audited financial statement for the financial year ended 30 June 2020 except for the adoption of the amended FRSs and annual improvements which are relevant to the Group's operations with effect from 1 July 2020 as set out below:

Amendments to MFRS 3: Definition of a Business

Amendments to MFRS 101 and 108: Definition of Material

Amendments to references to the Conceptual Framework in
MFRS Standards

Amendments to MFRS 9, MFRS 139 and MFRS 7: Interest Rate
Benchmark Reform

Amendment to MFRS 16: Covid-19-Related Rent Concessions

The adoption of the above amendments to MFRS did not have any significant impact on the financial statements.

3. Auditors' Report on Preceding Annual Financial Statements

The auditors' report on the financial statements for the year ended 30 June 2020 was not qualified.

SUNGEI BAGAN RUBBER COMPANY (MALAYA) BERHAD (195801000191 (3327-U))
(Incorporated in Malaysia)

Part A - Explanatory Notes Pursuant to MFRS 134

4. Segmental Information

	6 months ended	
	31.12.20	31.12.19
	RM'000	RM'000
Segment Revenue		
Plantation	7,841	3,297
Investment	939	2,003
Rental	268	328
Total	<u>9,048</u>	<u>5,628</u>
Segment results		
Plantation	(626)	(2,589)
Investment	14,205	5,282
Rental	324	246
	<u>13,903</u>	<u>2,939</u>
Unallocated corporate expenses	(432)	(1,966)
Profit from operations	<u>13,471</u>	<u>973</u>
Segment assets		
Plantation	167,251	164,649
Investment	<u>422,640</u>	<u>428,745</u>
Total assets	<u>589,891</u>	<u>593,394</u>

5. Unusual Items due to their Nature, Size or Incidence

There were no unusual items affecting assets, liabilities, equity, net income, or cash flows during the financial period ended 31 December 2020.

6. Changes in Estimates

There were no changes in estimates that have had a material effect on the current quarter results.

SUNGEI BAGAN RUBBER COMPANY (MALAYA) BERHAD (195801000191 (3327-U))
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Part A - Explanatory Notes Pursuant to MFRS 134

7. Comments about Seasonal or Cyclical Factors

The revenue and earnings are impacted by the production of fresh fruit bunches and volatility of the selling price of crude palm oil. The production of fresh fruit bunches is influenced by weather conditions, production cycle and age of oil palms.

8. Cash Dividends Paid

No dividend was paid during the current quarter.

9. Debt and Equity Securities

There were no issuance, repurchase and repayment of debts and equity securities for the financial period ended 31 December 2020.

10. Changes in Composition of the Group

There were no changes in the composition of the Group for the financial period ended 31 December 2020.

11. Capital Commitments

There are no commitments for the purchase of property, plant and equipment not provided for in the financial statements as at 31 December 2020.

12. Changes in Contingent Liabilities and Contingent Assets

There were no contingent liabilities or contingent assets as at 31 December 2020.

SUNGEI BAGAN RUBBER COMPANY (MALAYA) BERHAD (195801000191 (3327-U))
(Incorporated in Malaysia)

Part A - Explanatory Notes Pursuant to MFRS 134

13. Related Party Transactions

Transactions with related parties are as follows:

	Individual Quarter		Period-To-Date	
	31.12.20 RM'000	31.12.19 RM'000	31.12.20 RM'000	31.12.19 RM'000
Rental expense payable to Kluang Estates (1977) Sdn Bhd, a company in which a director, Lee Chung-Shih Justin, has an interest (recurrent)	15	20	30	20
Administration and accounting support services payable to The Nyalas Rubber Estates Limited, a company in which a director, Lee Chung-Shih Justin, has an interest (recurrent)	219	212	473	466
Administration and support services payable to Estate & Trust Agencies (1927) Limited, a company in which a director, Lee Chung-Shih Justin, has an interest (recurrent)	66	51	116	101
Land lease rental payable to Kuala Pergau Rubber Plantations Plc, a company in which a director, Lee Chung-Shih Justin, has an interest and Balaraman A/L Annamaly is a common director (recurrent)	62	62	125	125

14. Subsequent Events

There were no material events subsequent to the end of the current quarter.

SUNGEI BAGAN RUBBER COMPANY (MALAYA) BERHAD (195801000191 (3327-U))
(Incorporated in Malaysia)

Part A - Explanatory Notes Pursuant to MFRS 134

15. Fair Value Hierarchy

The Group uses the following hierarchy for determining the fair value of all assets and liabilities carried at fair value:

- Level 1: Quoted prices (unadjusted) in active markets for identical assets or liabilities.
- Level 2: Valuation techniques for which the lowest level input that is significant to the fair value measurement is directly or indirectly observable.
- Level 3: Valuation techniques for which the lowest level input that is significant to the fair value measurement is unobservable.

	Level 1	Level 2	Level 3	Total
	RM'000	RM'000	RM'000	RM'000
31.12.20				
Investment in financial instruments	126,734	39,434	-	166,168
Investment in precious metal - gold bullion	20,058	-	-	20,058
Investment property	-	-	30,362	30,362
Biological assets	-	-	264	264
	<u>146,792</u>	<u>39,434</u>	<u>30,626</u>	<u>216,852</u>
30.06.20				
Investment in financial instruments	125,035	34,258	-	159,293
Investment in precious metal - gold bullion	19,995	-	-	19,995
Investment property	-	-	32,372	32,372
Biological assets	-	-	221	221
	<u>145,030</u>	<u>34,258</u>	<u>32,593</u>	<u>211,881</u>

There have been no transfers between Level 1, Level 2 and Level 3 fair value measurements during the current financial period and the comparative period. There were no changes in the purpose of any financial asset that subsequently resulted in a different classification of that asset.

SUNGEI BAGAN RUBBER COMPANY (MALAYA) BERHAD (195801000191 (3327-U))
(Incorporated in Malaysia)

Part B - Explanatory Notes Pursuant to Appendix 9B of the Listing Requirements of
For the Financial Period Ended 31 December 2020

16. Performance Review

The Group's revenue of RM4.54 million and RM9.05 million for the current quarter and period-to-date respectively, were higher than the revenue reported for last year's corresponding quarter of RM3.05 million and period-to-date of RM5.63 million. These were mainly contributed by the increases in tonnage harvested and average price of fresh fruit bunches ("FFB"). However, dividend income and rental income for the current quarter and period-to-date were lower than last year's corresponding quarter and period-to-date.

For the current quarter, the Group reported an after-tax profit of RM16.51 million which was higher than last year's corresponding quarter's RM8.93 million. This was mainly due to :-

- 1) Revenue achieved for the current quarter was higher than last year's corresponding quarter.
- 2) Foreign exchange gain of RM3.92 million was reported for the current quarter which was higher than last year's corresponding quarter's RM2.91 million.
- 3) Share of the associates' financial results was a profit of RM9.59 million for the current quarter which was higher than last year's corresponding quarter's profit of RM3.37 million.

However, subcontract costs of RM2.41 million for the current quarter was higher than last year's corresponding quarter's RM1.72 million due to higher harvesting costs in line with the higher tonnage harvested and increased usage of fertilizers on newly matured plants.

For the current 6 months to-date, the Group reported an after-tax profit of RM27.77 million which was significantly higher than last year's corresponding period-to-date's RM2.84 million. The positive variance of RM24.93 million was due to :-

- 1) Revenue achieved for the current period-to-date was RM9.05 million while last year's corresponding period-to-date was RM5.63 million.
- 2) Foreign exchange gain of RM5.80 million was reported for the current period-to-date while last year's corresponding period-to-date's gain was RM560,000.
- 3) The fair value of its investments through profit or loss for the current period-to-date was a gain of RM7.55 million as compared to last year's corresponding period-to-date's RM2.96 million.
- 4) The sale of investment in precious metal during current period-to-date resulted in a gain of RM2.27 million while there was none during the period-to-date of a year ago.
- 5) Share of associates' profit for the current period-to-date was RM14.34 million while last year's share was RM1.91 million.

However, subcontract costs of RM7.09 million continued to be higher as compared to last year's period-to-date's RM4.49 million. This was mainly due to higher harvesting costs in line with the higher tonnage harvested and higher road repair expenses due to major grading, compacting and resurfacing of main roads at Kuala Pergau plantation.

SUNGEI BAGAN RUBBER COMPANY (MALAYA) BERHAD (195801000191 (3327-U))
(Incorporated in Malaysia)

Part B - Explanatory Notes Pursuant to Appendix 9B of the Listing Requirements of
For the Financial Period Ended 31 December 2020

16. Performance Review (cont'd)

The Group's total other comprehensive income for the current quarter was RM3.47 million while last year's corresponding quarter was a loss of RM10.35 million. This was mainly due to the revaluation of the Group's investments at fair value through other comprehensive income ("FVTOCI") for the current quarter was a gain of RM13.42 million while last year's corresponding quarter was a loss of RM4.01 million. However, the loss in foreign currency translation for the current quarter was RM9.95 million which was higher than last year's corresponding quarter's loss of RM6.35 million.

For the current 6-month period, the Group posted a total other comprehensive loss of RM16.49 million which was lower than last year's corresponding period-to-date's loss of RM23.42 million. This was mainly due to fair value gain of RM4.21 million arising from the revaluation on investments at FVTOCI for the current period-to-date while last year's corresponding period-to-date was a loss of RM20.44 million. However, the loss in foreign currency translation for the current period-to-date was RM18.43 million which was higher than last year's corresponding period-to-date's loss of RM2.98 million. For the current period-to-date, reclassification of RM2.27 million to profit or loss statement was on account of the sale of investment in precious metal, while there was none during last year.

17. Comment on Material Change in Profit Before Taxation for the Current Quarter as Compared with the Immediate Preceding Quarter

	Current Quarter 31.12.20 RM'000	Preceding Quarter 30.09.20 RM'000	Favourable/(Unfavourable)	
			RM'000	%
Revenue	4,537	4,511	26	1
Operating Profit	6,934	6,537	397	6
Share of Profit of associate	9,589	4,747	4,842	102
Profit before tax	16,523	11,284	5,239	46
Profit after tax	16,514	11,254	5,260	47
Profit attributable to the equity holders of the company	16,514	11,254	5,260	47

For the current quarter under review, the Group's revenue of RM4.54 million was slightly higher than the immediate preceding quarter's of RM4.51 million. This was due to higher crop sales of RM4.16 million for the current quarter as compared to the immediate preceding quarter's RM3.68 million.

However, dividend income of RM169,000 and rental income of RM98,000 respectively were lower than the immediate preceding quarter's RM530,000 and RM170,000 respectively.

**SUNGEI BAGAN RUBBER COMPANY (MALAYA) BERHAD (195801000191 (3327-U))
(Incorporated in Malaysia)**

**Part B - Explanatory Notes Pursuant to Appendix 9B of the Listing Requirements of
For the Financial Period Ended 31 December 2020**

**17. Comment on Material Change in Profit Before Taxation for the Current Quarter as
Compared with the Immediate Preceding Quarter (cont'd)**

The Group reported a pre-tax profit of RM16.52 million for the current quarter which was higher than the immediate preceding quarter's profit of RM11.28 million. This was mainly due to:-

- 1) Subcontract costs of RM2.41 million for the current quarter was lower than the immediate preceding quarter's costs of RM4.69 million.
- 2) The foreign exchange gain of RM3.92 million for the current quarter was higher than the immediate preceding quarter's of RM1.88 million.
- 3) Share of profit of associates for the current quarter was RM9.59 million which was higher than the immediate preceding quarter's of RM4.75 million.

However, fair value gain on investments of RM3.22 million for the current quarter was lower than the immediate preceding quarter's gain of RM4.34 million. In addition, the sale of investment in precious metal for the immediate preceding quarter's was a gain of RM2.27 million while there was none for the current quarter.

18. Commentary on Prospects

For the financial year ending 30 June 2021, the Group expects FFB production to be higher than the financial year ended 30 June 2020.

In recent months, Crude palm oil ("CPO") price increased and is expected to be supported in the near term, as a result of tight palm oil inventories and increased global demand.

The Group's results are also dependent on dividend income receivable from its investments, market valuation of its investments and the effect of currency fluctuations.

The results of the associated companies may be affected by the market valuations of its investments and currency fluctuations.

19. Profit Forecast or Profit Guarantee

There is no profit forecast or profit guarantee.

SUNGEI BAGAN RUBBER COMPANY (MALAYA) BERHAD (195801000191 (3327-U))
(Incorporated in Malaysia)

Part B - Explanatory Notes Pursuant to Appendix 9B of the Listing Requirements of
For the Financial Period Ended 31 December 2020

20. Profit/(Loss) before Tax

Profit/(Loss) for the period is arrived after charging/(crediting):

	Individual Quarter		Period-To-Date	
	31.12.20	31.12.19	31.12.20	31.12.19
	RM'000	RM'000	RM'000	RM'000
Interest income	(112)	(499)	(240)	(1,013)
Other income including investment income	(267)	(631)	(431)	(1,318)
Depreciation	554	531	1,094	1,057
Gain on sale of investment	-	-	(2,272)	-
Fair value gain on biological assets	155	12	(43)	(5)
Foreign exchange (gain)/loss	(3,916)	(2,911)	(5,798)	(560)

21. Income Tax Expense

	Individual Quarter		Period-To-Date	
	3 months ended	3 months ended	6 months ended	6 months ended
	31.12.20	31.12.19	31.12.20	31.12.19
	RM'000	RM'000	RM'000	RM'000
Current tax:				
Malaysian income tax	-	-	-	-
Foreign tax	9	19	39	39
Total income tax expense	9	19	39	39

For the current quarter, current period-to-date, last year's corresponding's quarter and last year's period-to-date, there were no Malaysian tax liability as the taxable income was offset by last year's trading loss.

For the foreign taxes, these arose from the rental income of the Group's investment property in London.

22. Corporate Proposals

There was no corporate proposal announced by the Company as at the date of the issue of this quarterly report.

23. Borrowings

There were no borrowings and debt securities as at 31 December 2020.

SUNGEI BAGAN RUBBER COMPANY (MALAYA) BERHAD (195801000191 (3327-U))
(Incorporated in Malaysia)

Part B - Explanatory Notes Pursuant to Appendix 9B of the Listing Requirements of
For the Financial Period Ended 31 December 2020

24. Changes in Material Litigation

There was no pending material litigation as at the date of the issue of this quarterly report.

25. Dividend Payables

The following dividends in respect of the financial year ended 30 June 2020 on 66,332,645 ordinary shares have been approved by the shareholders at the Annual General Meeting on 10 December 2020 and payable on 8 January 2021:

	Amount RM	Net dividend per share Sen
First and final tax exempt single-tier dividend	1,326,656	2.00

26. Earning/(Loss) Per Share

(a) Basic

Basic earnings/(loss) per share amounts are calculated by dividing profit/(loss) for the period attributable to ordinary equity holders by the weighted average number of ordinary shares in issue during the financial period.

	Individual Quarter		Period-To-Date	
	3 months ended		6 months ended	
	31.12.20	31.12.19	31.12.20	31.12.19
Profit/Profit attributable to ordinary equity holders (RM'000)	<u>16,514</u>	<u>8,929</u>	<u>27,768</u>	<u>2,843</u>
Weighted average number of ordinary shares in issue ('000)	<u>66,333</u>	<u>66,333</u>	<u>66,333</u>	<u>66,333</u>
Basic earning per share (Sen)	<u>24.90</u>	<u>13.46</u>	<u>41.86</u>	<u>4.29</u>

(b) Diluted

Diluted earnings per share is the same as basic earnings per share as there are no dilutive potential ordinary shares outstanding as at 31 December 2020.

SUNGEI BAGAN RUBBER COMPANY (MALAYA) BERHAD (195801000191 (3327-U))
(Incorporated in Malaysia)

Part B - Explanatory Notes Pursuant to Appendix 9B of the Listing Requirements of
For the Financial Period Ended 31 December 2020

27. Cash and cash equivalents

For the purposes of the statements of cash flows, cash and cash equivalents comprise the following:

	6 months period	
	31.12.20	31.12.19
	RM'000	RM'000
Cash and bank balances	121,533	126,579
Less: Short-term deposits with a licensed bank with maturities more than 90 days	(5,384)	(62,760)
Cash and cash equivalents	<u>116,149</u>	<u>63,819</u>

28. Authorisation for Issue

The interim financial statements were authorised for issue by the Board of Directors in accordance with a resolution of the directors on 26th February 2021.