

KLUANG RUBBER COMPANY (MALAYA) BERHAD (195901000092 (3441-K))
(Incorporated in Malaysia)

Consolidated Statement Of Comprehensive Income
For the Financial Period Ended 30 September 2021
(The figures have not been audited)

	Note	Individual Quarter 3 months ended		Change (Unfavourable)/ Favourable		Period-to-Date 3 months ended		Change (Unfavourable)/ Favourable	
		30.09.21 RM'000	30.09.20 RM'000	RM'000	%	30.09.21 RM'000	30.09.20 RM'000	RM'000	%
Revenue	4	13,129	7,269	5,860	81	13,129	7,269	5,860	81
Other income		1	18	(17)	-94	1	18	(17)	-94
Changes in inventories		281	385	(104)	-27	281	385	(104)	-27
Staff costs		(889)	(862)	(27)	-3	(889)	(862)	(27)	-3
Depreciation		(666)	(653)	(13)	-2	(666)	(653)	(13)	-2
Subcontract labour costs, fertilizer and chemical costs		(3,778)	(5,232)	1,454	28	(3,778)	(5,232)	1,454	28
Foreign exchange (loss)/gain		(1,868)	2,213	(4,081)	-184	(1,868)	2,213	(4,081)	-184
Other expenses		(2,654)	(2,205)	(449)	-20	(2,654)	(2,205)	(449)	-20
Finance lease expense		(35)	(36)	1	3	(35)	(36)	1	3
Fair value gain on biological assets		650	225	425	189	650	225	425	189
Gain on sale of investment		-	3,697	(3,697)	N.M	-	3,697	(3,697)	N.M
Fair value (loss)/gain on investments		(5,264)	5,815	(11,079)	-191	(5,264)	5,815	(11,079)	-191
(Loss)/Profit from operations	4	(1,093)	10,634	(11,727)	-110	(1,093)	10,634	(11,727)	-110
Share of (loss)/profit of associates		(7,225)	5,847	(13,072)	-224	(7,225)	5,847	(13,072)	-224
(Loss)/Profit before tax	20	(8,318)	16,481	(24,799)	-150	(8,318)	16,481	(24,799)	-150
Income tax expense	21	(49)	(65)	16	25	(49)	(65)	16	25
(Loss)/Profit after tax		(8,367)	16,416	(24,783)	-151	(8,367)	16,416	(24,783)	-151
Other comprehensive loss/income									
Investments:									
- Fair value loss		(13,951)	(23,218)	9,267	40	(13,951)	(23,218)	9,267	40
- Reclassification to profit or loss		-	(3,697)	3,697	N.M	-	(3,697)	3,697	N.M
Foreign currency translation									
- Translation difference		2,282	(13,543)	15,825	117	2,282	(13,543)	15,825	117
Other comprehensive loss for the period, net of tax		(11,669)	(40,458)	28,789	71	(11,669)	(40,458)	28,789	71
Total comprehensive loss for the period		(20,036)	(24,042)	4,006	17	(20,036)	(24,042)	4,006	17
(Loss)/Profit attributable to:									
Owners of the parent		(5,007)	9,496	(14,503)	-153	(5,007)	9,496	(14,503)	-153
Non-controlling interest		(3,360)	6,920	(10,280)	-149	(3,360)	6,920	(10,280)	-149
		(8,367)	16,416	(24,783)	-151	(8,367)	16,416	(24,783)	-151
Total comprehensive loss attributable to:									
Owners of the parent		(9,918)	(10,150)	232	2	(9,918)	(10,150)	232	2
Non-controlling interest		(10,118)	(13,892)	3,774	27	(10,118)	(13,892)	3,774	27
		(20,036)	(24,042)	4,006	17	(20,036)	(24,042)	4,006	17
(Loss)/Earnings per share attributable to owners of the parent:									
Basic (Sen)	26(a)	(8.00)	15.11			(8.00)	15.11		
Diluted (Sen)	26(b)	(8.00)	15.11			(8.00)	15.11		

N.M - Not Meaningful

The consolidated statement of comprehensive income should be read in conjunction with the accompanying explanatory notes attached to the financial statements.

KLUANG RUBBER COMPANY (MALAYA) BERHAD (195901000092 (3441-K))

(Incorporated in Malaysia)

Consolidated Statement of Financial Position**As at 30 September 2021**

	(Unaudited) As at 30.09.2021 RM'000	(Audited) As at 30.06.2021 RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	297,582	297,731
Right-of-use asset	2,862	2,903
Bearer plants	37,195	37,504
Investment properties	69,590	69,369
Investment in associates	102,644	108,888
Investments	448,647	455,549
	<u>958,520</u>	<u>971,944</u>
Current assets		
Inventories	348	67
Biological assets	1,477	827
Trade and other receivables	3,828	21,923
Prepayments	447	680
Tax recoverable	417	401
Cash and bank balances	247,716	237,235
	<u>254,233</u>	<u>261,133</u>
Assets held for sale	4,130	4,123
	<u>258,363</u>	<u>265,256</u>
TOTAL ASSETS	<u>1,216,883</u>	<u>1,237,200</u>
EQUITY AND LIABILITIES		
Equity attributable to owners of the Parent		
Share capital	68,388	68,388
Reserves	602,951	612,869
Treasury shares	(1,861)	(1,698)
	<u>669,478</u>	<u>679,559</u>
Non-controlling interests	508,615	518,734
Total equity	<u>1,178,093</u>	<u>1,198,293</u>
Non-current liabilities		
Other payables	505	488
Lease liabilities	2,763	2,729
Provision for retirement benefits	92	88
Deferred tax liabilities	29,435	29,436
	<u>32,795</u>	<u>32,741</u>
Current liabilities		
Trade and other payables	5,648	5,847
Lease liabilities	111	110
Tax payable	236	209
	<u>5,995</u>	<u>6,166</u>
Total liabilities	<u>38,790</u>	<u>38,907</u>
TOTAL EQUITY AND LIABILITIES	<u>1,216,883</u>	<u>1,237,200</u>

The consolidated statement of financial position should be read in conjunction with the accompanying explanatory notes attached to the financial statements.

KLUANG RUBBER COMPANY (MALAYA) BERHAD (195901000092 (3441-K))

(Incorporated in Malaysia)

**Consolidated Statement of Changes in Equity
For the Financial Period Ended 30 September 2021**

(The figures have not been audited)

	← Non distributable →				Distributable				
	Equity, Total RM'000	Equity Attributable to Owners of the Parent, Total RM'000	Share Capital RM'000	Capital Reserve RM'000	Fair Value Reserve RM'000	Foreign Exchange Fluctuation Reserves RM'000	Treasury Shares RM'000	Retained Earnings RM'000	Non- Controlling Interests RM'000
Balance at 1 July 2021	1,198,293	679,560	68,388	196,347	119,353	63,523	(1,698)	233,647	518,733
Total comprehensive (loss)/income for the period	(20,036)	(9,918)	-	-	(6,259)	1,348	-	(5,007)	(10,118)
Buy-back of shares	(164)	(164)	-	-	-	-	(164)	-	-
Transfer of fair value reserve upon disposal of equity instruments designed at FVTOCI	-	-	-	-	(1,022)	-	-	1,022	-
Balance at 30 September 2021	1,178,093	669,478	68,388	196,347	112,072	64,871	(1,862)	229,662	508,615
Balance at 1 July 2020	1,111,976	638,920	68,388	199,620	107,692	68,293	(701)	195,628	473,056
Total comprehensive (loss)/income for the period	(24,042)	(10,150)	-	-	(12,824)	(6,822)	-	9,496	(13,892)
Buy-back of shares	(601)	(601)	-	-	-	-	(601)	-	-
Balance at 30 September 2020	1,087,333	628,169	68,388	199,620	94,868	61,471	(1,302)	205,124	459,164

The consolidated statement of changes in equity should be read in conjunction with the accompanying explanatory notes attached to the financial statements.

KLUANG RUBBER COMPANY (MALAYA) BERHAD (195901000092 (3441-K))
(Incorporated in Malaysia)

Consolidated Statement of Cash Flows
For the Financial Period Ended 30 September 2021

(The figures have not been audited)

	3 months ended	
	30.09.21	30.09.20
	RM'000	RM'000
OPERATING ACTIVITIES		
(Loss)/Profit before taxation	(8,318)	16,481
Adjustments for:		
Depreciation	666	653
Provision for retirement benefit	4	5
Dividend income from quoted investments	(1,477)	(1,457)
Interest income	(352)	(374)
Finance lease interest	35	36
Share of loss/(profit) of associates	7,225	(5,847)
Gain on sale of investment	-	(3,697)
Fair value gain on biological assets	(650)	(225)
Fair value loss/(gain) on other investments	5,264	(5,815)
Unrealised foreign exchange loss/(gain)	1,843	(2,228)
Operating cash flows before working capital changes	4,240	(2,468)
Receivables	(1,059)	(415)
Prepayments	232	90
Inventories	(281)	(385)
Payables	(179)	(265)
Cash flows generated from/(used in) operations	2,953	(3,443)
Taxes refunded	-	363
Taxes paid	(37)	(57)
Net cash flows generated from/(used in) operating activities	2,916	(3,137)
INVESTING ACTIVITIES		
Dividends received	1,477	1,457
Interest received	325	1,091
Uplift of fixed deposits	23	55,620
Proceeds from sale of investments	3,209	9,389
Purchase of investments	(15,758)	(9,524)
Purchase of property, plant and equipment	(1)	(912)
Addition to bearer plants	(167)	(134)
Proceeds from compulsory land acquisition	18,900	-
Compensation for damages arising from compulsory land acquisition	368	-
Cash flows generated from investing activities	8,376	56,987
FINANCING ACTIVITY		
Buy-back of shares	(164)	(601)
Net cash used in financing activity	(164)	(601)
NET INCREASE IN CASH AND CASH EQUIVALENTS	11,128	53,249
EFFECTS OF EXCHANGE RATE CHANGES	(624)	(2,683)
CASH AND CASH EQUIVALENTS AT BEGINNING OF FINANCIAL PERIOD	175,338	109,548
CASH AND CASH EQUIVALENTS AT END OF FINANCIAL PERIOD (Note 27)	185,842	160,114

The consolidated statement of cash flows should be read in conjunction with the accompanying explanatory notes attached to the financial statements.

KLUANG RUBBER COMPANY (MALAYA) BERHAD (195901000092 (3441-K))
(Incorporated in Malaysia)

Part A - Explanatory Notes Pursuant to MFRS 134

1. Basis of Preparation

The interim financial statements of the Group for the financial period ended 30 September 2021 are prepared in accordance with Malaysian Financial Reporting Standards ("MFRS").

The interim financial statements have been prepared on a historical cost basis, other than investment properties, certain investments and biological assets that have been measured at their fair values.

The interim financial statements are unaudited and have been prepared in accordance with the requirements of MFRS 134: Interim Financial Reporting and paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad.

2. Significant accounting policies

Changes in accounting policies

The accounting policies and methods of computation adopted by the Group in these interim financial statements are consistent with those adopted in the audited financial statements for the financial year ended 30 June 2021 except for the adoption of the amended FRSs and annual improvements which are relevant to the Group's operations with effect from 1 July 2021 as set out below:

Amendments to MFRS 3: Definition of a Business

Amendments to MFRS 101 and 108: Definition of Material

Amendments to references to the Conceptual Framework in
MFRS Standards

Amendments to MFRS 9, MFRS 139 and MFRS 7: Interest Rate
Benchmark Reform

Amendment to MFRS 16: Covid-19-Related Rent Concessions

The adoption of the above amendments to MFRS did not have any significant impact on the financial statements.

3. Auditors' Report on Preceding Annual Financial Statements

The auditors' report on the financial statements for the year ended 30 June 2021 was not qualified.

KLUANG RUBBER COMPANY (MALAYA) BERHAD (195901000092 (3441-K))
(Incorporated in Malaysia)

Part A - Explanatory Notes Pursuant to MFRS 134

4. Segmental Information

	3 months ended	
	30.09.21	30.09.20
	RM'000	RM'000
Segment revenue		
Plantation	11,005	5,109
Investment	2,124	2,160
	<u>13,129</u>	<u>7,269</u>
Segment results		
Plantation	6,227	(902)
Investment	(5,048)	13,792
	<u>1,179</u>	<u>12,890</u>
Unallocated corporate expenses	(2,272)	(2,256)
(Loss)/Profit from operations	<u>(1,093)</u>	<u>10,634</u>
Segment assets		
Plantation	403,555	376,609
Investment	812,902	748,170
	<u>1,216,457</u>	<u>1,124,779</u>
Unallocated corporate asset	426	369
Total assets	<u>1,216,883</u>	<u>1,125,148</u>

5. Unusual Items due to their Nature, Size or Incidence

There were no unusual items affecting assets, liabilities, equity, net income, or cash flows during the financial period ended 30 September 2021.

6. Changes in Estimates

There were no changes in estimates that have had a material effect on the current quarter results.

7. Comments about Seasonal or Cyclical Factors

The revenue and earnings are impacted by the production of fresh fruit bunches and volatility of the selling price of crude palm oil. The production of fresh fruit bunches is influenced by weather conditions, production cycle and age of palms.

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Part A - Explanatory Notes Pursuant to MFRS 134

8. Cash Dividend Paid

No dividend was paid during the current quarter.

9. Debt and Equity Securities

Purchase of shares Pursuant to Section 127 of the Companies Act 2016

During the three months ended 30 September 2021, the Company acquired 44,600 of its own ordinary shares from the open market for a cash consideration of RM163,564. The share buy-back was made pursuant to the approval obtained from the Company's shareholders at the Company's Annual General Meeting held on 10 December 2020. The repurchased shares are held as treasury shares in accordance with the requirement of Section 127 (4) of the Companies Act 2016.

Other than the above, there were no issuance, repurchase of debts and equity securities for the financial period ended 30 September 2021.

10. Changes in Composition of the Group

There were no changes in the composition of the Group for the financial period ended 30 September 2021.

11. Capital Commitments

There are no commitments for the purchase of property, plant and equipment not provided for in the financial statements as at 30 September 2021.

12. Changes in Contingent Liabilities and Contingent Assets

There were no contingent liabilities or contingent assets as at 30 September 2021.

KLUANG RUBBER COMPANY (MALAYA) BERHAD (195901000092 (3441-K))
(Incorporated in Malaysia)

Part A - Explanatory Notes Pursuant to MFRS 134

13. Related Party Transactions

Transactions with related parties are as follows:

	Individual Quarter		Perios-To-Date	
	3 months ended		3 months ended	
	30.09.21	30.09.20	30.09.21	30.09.20
	RM'000	RM'000	RM'000	RM'000
Rental income from Ice Cold Beer Pte. Ltd., a company in which a director, Lee Chung-Shih Justin has an interest (recurrent)	121	159	121	159
Rental expense payable to Kluang Estates (1977) Sdn Bhd, a company in which a director, Lee Chung-Shih Justin, has an interest and Mugana Kerisnan A/L Karpiah is a common director (recurrent)	9	45	9	45
Administration and accounting support services payable to The Nyalas Rubber Estates Limited, a company in which a director, Lee Chung-Shih Justin, has an interest and Mugana Kerisnan A/L Karpiah is a common director (recurrent)	588	587	588	587
Administration and support services payable to Estate & Trust Agencies (1927) Limited, a company in which a director, Lee Chung-Shih Justin has an interest (recurrent)	146	94	146	94
Land lease rental payable to Kuala Pergau Rubber Plantations Plc, a company in which a director, Lee Chung-Shih Justin, has an interest, Mugana Kerisnan A/L Karpiah and Cheong Mun Hong are common directors (recurrent)	63	63	63	63

14. Subsequent Events

There were no material events subsequent to the end of the current quarter.

KLUANG RUBBER COMPANY (MALAYA) BERHAD (195901000092 (3441-K))
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Part A - Explanatory Notes Pursuant to MFRS 134

15. Fair Value Hierarchy

The Group uses the following hierarchy for determining the fair value of all assets and liabilities carried at fair value:

- Level 1: Quoted prices (unadjusted) in active markets for identical assets or liabilities;
- Level 2: Valuation techniques for which the lowest level input that is significant to the fair value measurement is directly or indirectly observable.
- Level 3: Valuation techniques for which the lowest level input that is significant to the fair value measurement is unobservable.

	Level 1	Level 2	Level 3	Total
	RM'000	RM'000	RM'000	RM'000
30.09.21				
Investments in financial instruments	312,701	54,693	-	367,394
Investment in precious metal - gold bullion	29,363	-	-	29,363
Investment properties	-	-	69,590	69,590
Biological assets	-	-	1,477	1,477
	<u>342,064</u>	<u>54,693</u>	<u>71,067</u>	<u>467,824</u>
30.06.21				
Investments in financial instruments	330,237	59,458	-	389,695
Investment in precious metal - gold bullion	29,442	-	-	29,442
Investment properties	-	-	69,369	69,369
Biological assets	-	-	827	827
	<u>359,679</u>	<u>59,458</u>	<u>70,196</u>	<u>489,333</u>

There have been no transfers between Level 1, Level 2 and Level 3 fair value measurements during the current financial period and the comparative period. There was no change in the purpose of any financial asset that subsequently resulted in a different classification of that asset.

KLUANG RUBBER COMPANY (MALAYA) BERHAD (195901000092 (3441-K))
(Incorporated in Malaysia)

Part B - Explanatory Notes Pursuant to Appendix 9B of the Listing Requirements of
Bursa Malaysia Securities Berhad

16. Performance Review

The Group recorded revenue of RM13.13 million for the 1st quarter of financial year ending 30 June 2022. This was higher than last year's corresponding quarter of RM7.27 million despite lower rental and interest income. The increase in revenue was mainly due to higher crop sales on account of increase in average price of fresh fruit bunches ("FFB") and higher tonnage harvested.

For the current quarter, the Group recorded an after-tax loss of RM8.37 million while it was a profit of RM16.42 million for the corresponding quarter of last year. This was mainly due to:-

- 1) The foreign exchange difference for the current quarter was a loss of RM1.87 million while it was a gain of RM2.21 million a year ago.
- 2) The sale of investment in precious metal for the last year's corresponding quarter was a gain of RM3.70 million while there was none during the current quarter.
- 3) Revaluation on its fair value through profit or loss investments ("FVTPL") for the current quarter was a loss of RM5.26 million while it was a gain of RM5.82 million reported for last year's corresponding quarter.
- 4) Share of the associates' financial results was a loss of RM7.23 million for the current quarter as compared to the profit of RM5.85 million reported for last year's corresponding quarter.

The Group's total other comprehensive loss for the current quarter was RM11.67 million which was lower than last year's corresponding quarter's loss of RM40.46 million. This was mainly due to the revaluation loss of RM13.95 million of its investment at fair value through other comprehensive income ("FVTOCI") for the current quarter was lower than last year's corresponding quarter's loss of RM23.22 million. Foreign currency translation for the current quarter was a gain of RM2.28 million while last year's corresponding quarter was a loss of RM13.54 million. The reclassification of RM3.70 million to profit or loss statement during the last year's corresponding quarter was on account of the sale of investment in precious metal while there was none for current quarter.

KLUANG RUBBER COMPANY (MALAYA) BERHAD (195901000092 (3441-K))
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Part B - Explanatory Notes Pursuant to Appendix 9B of the Listing Requirements of
Bursa Malaysia Securities Berhad

17. Comment on Material Change in Profit Before Taxation for the Current Quarter as
Compared with the Immediate Preceding Quarter

	Current	Preceding	Change	
	Quarter	Quarter	(Unfavourable)/Favourable	
	30.09.21	30.06.21	RM'000	%
	RM'000	RM'000	RM'000	%
Revenue	13,129	13,894	(765)	-6
Operating (loss)/profit	(1,093)	28,764	(29,857)	-104
Share of (loss)/profit of associates	(7,225)	123	(7,348)	-5974
(Loss)/Profit before tax	(8,318)	28,887	(37,205)	-129
(Loss)/Profit after tax	(8,367)	28,219	(36,586)	-130
(Loss)/Profit attributable to:				
Owners of the parent	(5,007)	12,744	(17,751)	-139
Non-controlling interest	(3,360)	15,475	(18,835)	-122
	<u>(8,367)</u>	<u>28,219</u>		

For the current quarter under review, the Group's revenue of RM13.13 million was slightly lower than the immediate preceding quarter's RM13.89 million. This was mainly due to the receipt of dividend income of RM1.48 million for the current quarter was lower than the immediate preceding quarter's RM7.51 million. However, crop sales of RM11.01 million for the current quarter was higher than immediate preceding quarter's RM5.81 million on the account of higher tonnage harvested and higher FFB prices.

The Group posted a pre-tax loss of RM8.32 million for the current quarter as compared to the immediate preceding quarter's pre-tax profit of RM28.89 million. This was due to:-

- 1) The foreign exchange difference was a loss of RM1.87 million for the current quarter while it was a gain of RM3.99 million for the immediate preceding quarter.
- 2) A gain of RM11.29 million arising from the compulsory land acquisition was reported during the immediate preceding quarter while there was none for the current quarter.
- 3) Revaluation of investment properties for the immediate preceding quarter led to a gain of RM4.95 million while there was none for the current quarter.
- 4) Revaluation on its FVTPL investments for the current quarter was a loss of RM5.26 million while it was a gain of RM2.34 million for the immediate preceding quarter.
- 5) Share of financial results of associates for the current quarter was a loss of RM7.23 million while the immediate preceding quarter's was a profit of RM123,000.

KLUANG RUBBER COMPANY (MALAYA) BERHAD (195901000092 (3441-K))
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Part B - Explanatory Notes Pursuant to Appendix 9B of the Listing Requirements of Bursa Malaysia Securities Berhad

18. Commentary on Prospects

For the financial year ending 30 June 2022, the Group expects FFB production to be higher than the financial year ended 30 June 2021.

However, plantation operations are expected to remain challenging due to the Covid-19 pandemic and tight labour situation.

The Group's results are also dependent on dividend income receivable from its investments, market valuation of its investments and the effect of currency fluctuations.

The results of the associated companies may be affected by the market valuations of its investments and currency fluctuations.

19. Profit Forecast or Profit Guarantee

There is no profit forecast or profit guarantee.

20. (Loss)/Profit before tax

(Loss)/Profit for the period is arrived after (crediting)/charging:

	Individual Quarter		Period-To-Date	
	30.09.21	30.09.20	30.09.21	30.09.20
	RM'000	RM'000	RM'000	RM'000
Interest income	(352)	(374)	(352)	(374)
Other income including investment income	(1,773)	(1,804)	(1,773)	(1,804)
Fair value loss/(gain) on investment	5,264	(5,815)	5,264	(5,815)
Fair value gain on biological assets	(650)	(225)	(650)	(225)
Depreciation	666	653	666	653
Foreign exchange loss/(gain)	1,868	(2,213)	1,868	(2,213)

KLUANG RUBBER COMPANY (MALAYA) BERHAD (195901000092 (3441-K))
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Part B - Explanatory Notes Pursuant to Appendix 9B of the Listing Requirements of
Bursa Malaysia Securities Berhad

21. Income Tax Expense

	Individual Quarter		Period-To-Date	
	3 months ended		3 months ended	
	30.09.21	30.09.20	30.09.21	30.09.20
	RM'000	RM'000	RM'000	RM'000
Current tax:				
Malaysian income tax	14	3	14	3
Foreign tax	35	52	35	52
	<u>49</u>	<u>55</u>	<u>49</u>	<u>55</u>
Under provision of income tax in prior years				
Malaysian income tax	-	10	-	10
	<u>-</u>	<u>10</u>	<u>-</u>	<u>10</u>
Total income tax credit	<u>49</u>	<u>65</u>	<u>49</u>	<u>65</u>

The effective tax rate for the current quarter was higher than the statutory tax rate applicable in Malaysia. This was due to the non-deductible expenses even though the Group was in loss position. As for last year's corresponding quarter, the effective tax rates were lower as certain income were not subject to income tax.

The foreign taxes mainly arose from the rental income of the Group's investment properties in Singapore and London.

22. Corporate Proposals

There was no corporate proposal announced by the Company as at the date of the issue of this quarterly report.

23. Borrowings

There were no borrowings and debt securities as at 30 September 2021.

24. Changes in Material Litigation

There was no pending material litigation as at the date of the issue of this quarterly report.

25. Dividend Payable

The directors do not recommend any dividend for the current quarter under review.

KLUANG RUBBER COMPANY (MALAYA) BERHAD (195901000092 (3441-K))
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Part B - Explanatory Notes Pursuant to Appendix 9B of the Listing Requirements of Bursa Malaysia Securities Berhad

26. Earnings/(Loss) Per Share

(a) Basic

Basic (loss)/earnings per share amounts are calculated by dividing (loss)/profit for the period attributable to owners of the parent by the weighted average number of ordinary shares in issue during the financial period.

	Individual Quarter		Period-To-Date	
	3 months ended		3 months ended	
	30.09.21	30.09.20	30.09.21	30.09.20
(Loss)/Profit attributable to owners of the parent (RM'000)	<u>(5,007)</u>	<u>9,496</u>	<u>(5,007)</u>	<u>9,496</u>
Weighted average number of ordinary shares in issue ('000)	<u>62,626</u>	<u>62,863</u>	<u>62,626</u>	<u>62,863</u>
Basic (loss)/earnings per share (Sen)	<u>(8.00)</u>	<u>15.11</u>	<u>(8.00)</u>	<u>15.11</u>

(b) Diluted

Diluted (loss)/earnings per share is the same as basic (loss)/earnings per share as there are no dilutive potential ordinary shares outstanding as at 30 September 2021.

27. Cash and cash equivalents

For the purposes of the statements of cash flows, cash and cash equivalents comprise the following:

	30.09.21	30.09.20
	RM'000	RM'000
Cash and bank balances	247,716	223,009
Less: Short-term deposits with a licensed bank with maturities more than 90 days	<u>(61,874)</u>	<u>(62,895)</u>
Cash and cash equivalents	<u><u>185,842</u></u>	<u><u>160,114</u></u>

28. Authorisation for Issue

The interim financial statements were authorised for issue by the Board of Directors in accordance with a resolution of the directors on 25th November 2021.