GLENEALY PLANTATIONS (MALAYA) BERHAD
Company No: 3453-X

QUARTERLY REPORT ON THE CONSOLIDATED RESULTS FOR THE 2ND QUARTER ENDED 31 DECEMBER 2010

The figures have not been audited

CONDENSED CONSOLIDATED INCOME STATEMENTS

	Individual Quarter		Cumulative	
	Current Year Quarter	**Preceding Year Corresponding Quarter**	**Current Year To Date**	**Preceding Corresponding Year To Date**
	31/12/2010 RM'000	**31/12/2009 RM'000**	**31/12/2010 RM'000**	**31/12/2009 RM'000**
Revenue	70,064	52,539	112,670	93,601
Other operating income	875	598	1,701	1,623
Operating expenses	(35,121)	(34,675)	(64,326)	(67,877)
Profit from operations	35,818	18,462	50,045	27,347
Share of loss after tax of associates	0	(92)	(23)	(310)
Profit before taxation	35,818	18,370	50,022	27,037
Tax expense	(8,748)	(5,120)	(13,058)	(6,100)
Profit for the period	27,070	13,250	36,964	20,937
Attributable to:				
Equity holders of the Company	22,347	10,932	29,759	17,563
Non-Controlling Interests	4,723	2,318	7,205	3,374
Profit for the period	27,070	13,250	36,964	20,937
(a) Basic earnings per share (sen)	19.59	9.58	26.08	15.39
Net profit for the period (RM'000)	21,597	10,932	29,009	17,563
Weighted average number of ordinary shares on issue during the reporting quarter ('000)	114,091	114,091	114,091	114,091
(b) Diluted earnings per share (sen)	N/A	N/A	N/A	N/A

The Condensed Consolidated Income Statements should be read in conjunction with the annual financial statements for the financial year ended 30 June 2010.

GLENEALY PLANTATIONS (MALAYA) BERHAD
Company No: 3453-X

QUARTERLY REPORT ON THE CONSOLIDATED RESULTS FOR THE 2ND QUARTER ENDED 31 DECEMBER 2010

The figures have not been audited

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter	Preceding Year Corresponding Quarter	Current Year To Date	Preceding Year Corresponding Period To Date
	31/12/2010 RM'000	31/12/2009 RM'000	31/12/2010 RM'000	31/12/2009 RM'000
Profit for the period	27,070	13,250	36,964	20,937
Other comprehensive income for the period*:				
- Exchange difference on the re-translation of financial statements of subsidiaries	(954)	492	(1,342)	1,121
-Fair value of available-for-sale financial assets	191	0	171	0
Total comprehensive income for the period	26,307	13,742	35,793	22,058
Total comprehensive income attributable to:				
Equity holders of the Company	21,584	11,424	28,588	18,684
Non-Controlling Interests	4,723	2,318	7,205	3,374
	26,307	13,742	35,793	22,058

Note: * The component of other comprehensive income does not have any significant tax effect.

The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the annual financial statements for the financial year ended 30 June 2010.

GLENEALY PLANTATIONS (MALAYA) BERHAD
Company No: 3453-X

QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE 2ND QUARTER ENDED 31 DECEMBER 2010

The figures have not been audited

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	As at end of Current Quarter 31/12/2010	As at Preceding Financial Year End 30/06/2010
	RM'000	RM'000
Non-current assets		
Property, plant and equipment	223,630	225,726
Prepaid lease payments	48,852	48,780
Biological assets	274,889	260,098
Investment in associates	0	23
Available-for-sale financial assets	2,458	957
	549,829	535,584
Current assets		
Inventories	15,863	9,863
Receivables, deposits and prepayments	30,540	24,961
Tax recoverable	4,789	7,508
Cash and cash equivalents	116,329	119,657
	167,521	161,989
Total Assets	717,350	697,573
EQUITY AND LIABILITIES		
Current liabilities		
Payables and accruals	32,149	33,718
Current tax liabilities	3,869	1,033
Total Current liabilities	36,018	34,751
Non-current liabilities		
Deferred tax liabilities	87,972	84,331
Total Liabilities	123,990	119,082

GLENEALY PLANTATIONS (MALAYA) BERHAD
Company No: 3453-X

QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE 2ND QUARTER ENDED 31 DECEMBER 2010

The figures have not been audited

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION (Continued)

	As at end of Current Quarter 31/12/2010	As at Preceding Financial Year End 30/06/2010
	RM'000	RM'000
Total Equity		
Share capital	115,362	115,362
Share premium	2,818	2,818
Treasury shares	(2,423)	(2,423)
Exchange reserve	(1,574)	(232)
Other reserve	163,840	163,840
Fair value reserve	1,502	0
Retained earnings	261,434	240,232
Total equity attributable to equity holders of the Company	540,959	519,597
Non-Controlling interests	52,401	58,894
	593,360	578,491
Total Equity and Liabilities	717,350	697,573
Net asset per share attributable to equity holders of the Company (RM)	4.74	4.55

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the annual financial statements for the financial year ended 30 June 2010.

GLENEALY PLANTATIONS (MALAYA) BERHAD
Company No: 3453-X

QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE 2ND QUARTER ENDED 31 DECEMBER 2010

The figures have not been audited

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	Issued and fully paid ordinary shares of RM1 each Share capital RM'000	Share premium RM'000	Treasury shares RM'000	Exchange reserve RM'000	Other reserve RM'000	Retained profits RM'000	Fair Value reserves RM'000	Total equity attributable to equity shareholders of the Company RM'000	Non-Controlling interests RM'000	Total equity RM'000
At 1 July 2009	115,362	2,818	(2,423)	(853)	163,840	219,030	0	497,774	52,973	550,747
Total comprehensive income for the period	0	0	0	1,121	0	17,563	0	18,684	3,374	22,058
Dividends paid in respect of financial year ended 30 June 2009	0	0	0	0	0	(8,557)	0	(8,557)	(1,639)	(10,196)
Further acquisition in a local subsidiary company	0	0	0	0	0	0	0	0	(27)	(27)
At 31 December 2009	115,362	2,818	(2,423)	268	163,840	228,036	0	507,901	54,681	562,582

GLENEALY PLANTATIONS (MALAYA) BERHAD
Company No: 3453-X

QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE 2ND QUARTER ENDED 31 DECEMBER 2010

The figures have not been audited

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY (Continued)

	Issued and fully paid ordinary shares of RM1 each Share capital RM'000	Share premium RM'000	Treasury shares RM'000	Exchange reserve RM'000	Other reserve RM'000	Retained profits RM'000	Fair Value reserves RM'000	Total equity attributable to equity shareholders of the Company RM'000	Non-Controlling interests RM'000	Total equity RM'000
At 1 July 2010	115,362	2,818	(2,423)	(232)	163,840	240,232	0	519,597	58,894	578,491
Effect arising from adoption of FRS 139	0	0	0	0	0	0	1,331	1,331	0	1,331
As at 1 July 2010 (restated)	115,362	2,818	(2,423)	(232)	163,840	240,232	1,331	520,928	58,894	579,822
Total comprehensive income for the period	0	0	0	(1,342)	0	29,759	171	28,588	7,205	35,793
Dividends paid in respect of financial year ended 30 June 2010	0	0	0	0	0	(8,557)	0	(8,557)	(1,061)	(9,618)
Dividends paid by a subsidiary company for financial year ending 30 June 2011	0	0	0	0	0	0	0	0	(12,637)	(12,637)
At 31 December 2010	115,362	2,818	(2,423)	(1,574)	163,840	261,434	1,502	540,959	52,401	593,360

The Condensed Consolidated Statements of Changes In Equity should be read in conjunction with the annual financial statements for the financial year ended 30 June 2010.

GLENEALY PLANTATIONS (MALAYA) BERHAD
Company No: 3453-X

QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE 2ND QUARTER ENDED 31 DECEMBER 2010

The figures have not been audited

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW

	Current 6 Months Period Ended 31/12/2010 RM'000	Corresponding 6 Months Period Ended 31/12/2009 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit after taxation	36,964	20,937
Adjustments for:-		
Depreciation and amortisation	18,165	17,084
Taxation	13,058	6,100
Interest income	(1,546)	(1,493)
Dividend income	(70)	(24)
Biological assets and property, plant & equipment written-off	4	225
Share of loss after tax of associates	23	310
Operating profit before working capital changes	66,598	43,139
Change in inventories	(5,998)	(4,792)
Change in receivables, deposits and prepayments	(5,580)	(10,797)
Change in payables and accruals	(1,568)	(15,856)
Cash generated from/(used in) operations	53,452	11,694
Taxes paid	(3,862)	(5,441)
Net cash generated from operating activities	49,590	6,253
CASH FLOWS FROM INVESTING ACTIVITIES		
Addition of biological assets and property, plant and equipment	(30,411)	(36,952)
Addition of prepaid lease rental	(526)	0
Dividend received	70	24
Interest received	1,546	1,493
Purchase of shares from non-controlling shareholders	0	(27)
Proceeds from disposal of property, plant & equipment	0	8
Net cash used in investing activities	(29,321)	(35,454)
CASH FLOWS FROM FINANCING ACTIVITIES		
Dividends paid to owners	(8,557)	(8,557)
Dividends paid to non-controlling interests	(13,698)	(1,639)
Net cash used in financing activities	(22,255)	(10,196)
Net decrease in cash and cash equivalents	(1,986)	(39,397)
Cash and cash equivalents at beginning of financial year	118,061	157,217
Foreign exchange difference on opening balances	(1,342)	1,121
Cash and cash equivalents at end of the period	114,733	118,941

QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE 2ND QUARTER ENDED 31 DECEMBER 2010

The figures have not been audited

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW (CONTINUED)

	Current 6 Months Period Ended 31/12/2010 RM'000	Corresponding 6 Months Period Ended 31/12/2009 RM'000
Cash and cash equivalents are represented by:		
Cash and bank balances	7,611	5,603
Deposits	108,718	114,923
	116,329	120,526
Less: Restricted balances	(1,596)	(1,585)
	114,733	118,941

The condensed consolidated statement of cash flow should be read in conjunction with the annual financial statements for the financial year ended 30 June 2010.

NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS FOR THE 2ND QUARTER ENDED 31 DECEMBER 2010

1. Basis of preparation

The condensed consolidated interim financial statements are unaudited and have been prepared in accordance with the requirements of Financial Reporting Standard ("FRS") 134, 'Interim Financial Reporting' and the applicable disclosure provisions of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad.

The condensed consolidated interim financial statements should be read in conjunction with the audited financial statements of the Group for the financial year ended 30 June 2010. These explanatory notes attached to the condensed consolidated interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 30 June 2010.

2. Changes in accounting policy

Except as described below, the significant accounting policies adopted in the unaudited condensed consolidated interim financial statements are consistent with those adopted in the Group's audited financial statements for the financial year ended 30 June 2010.

(a) ***FRS 101 (revised), Presentation of Financial Statements***

The Group applied revised FRS 101 (revised) which became effective as of 1 January 2010. As a result, the Group presents all non-owner changes in equity in the consolidated statement of comprehensive income.

Comparative information has been re-presented so that it is in conformity with the revised standard. Since the change only affects presentation aspects, there is no impact on earnings per ordinary share.

(b) ***FRS 139, Financial Instruments: Recognition and Measurement***

FRS 139 sets out the new requirements for the recognition and measurement of financial instruments. The adoption of FRS 139 has resulted in changes to accounting policies relating to recognition and measurement of financial instruments and the new accounting policies are as follows:

i) Initial recognition and measurement

A financial instrument is recognised in the financial statements when, and only when, the Group becomes a party to the contractual provisions of the instrument.

A financial instrument is recognised initially at its fair value plus, in the case of a financial instrument not at fair value through profit or loss, transaction costs that are directly attributable to the acquisition or issue of the financial instrument.

The figures have not been audited

2. **Changes in accounting policies (continued)**

(b) ***FRS 139, Financial Instruments: Recognition and Measurement*** **(continued)**

(ii) Financial instrument categories and subsequent measurement

Financial assets

Financial assets are classified as financial assets at fair value through profit or loss, held-to-maturity investments, loans and receivables and available-for-sale financial assets, or as derivative designated as hedging instruments in an effective hedge, as appropriate.

Financial assets categorised as fair value through profit or loss are subsequently measured at their fair values with the gain or loss recognised in income statement except for derivatives that are linked to and must be settled by delivery of unquoted equity instruments whose fair values cannot be reliably measured are measured at cost.

Financial assets categorised as held-to-maturity investments which includes debt instruments that are quoted in an active market are subsequently measured at amortised cost using the effective interest method.

Available-for-sale financial assets comprises investments in equity and debt securities that are not held for trading and are subsequently measured at fair value with gain or loss recognised in other comprehensive income.

All financial assets, except for those measured at fair value through profit or loss, are subject to review for impairment.

Financial liabilities

All financial liabilities are subsequently measured at amortised cost other than those categorised as fair value through profit or loss.

Fair value through profit or loss category comprises financial liabilities that are held for trading, derivatives (except for a derivative that is a financial guarantee contract or a designated and effective hedging instrument) or financial liabilities that are specifically designated into this category upon initial recognition.

Other financial liabilities categorised as fair value through profit or loss is subsequently measured at their fair values with the gain or loss recognised in income statement.

(iii) Derecognition

A financial asset or part of it is derecognised when, and only when the contractual rights to the cash flows from the financial asset expire or the financial asset is transferred to another party without retaining control or substantially all risks and rewards of the asset. On the derecognition of a financial asset, the difference between the carrying amount and the sum of the consideration received (including any new asset obtained less any new liability assumed) and any cumulative gain or loss that had been recognised in equity is recognised in the income statement.

2. **Changes in accounting policies (continued)**

FRS 139, ***Financial Instruments: Recognition and Measurement*** **(continued)**

(iii) Derecognition (continued)

A financial liability or a part of it is derecognised when, and only when, the obligation specified in the contract is discharged or cancelled or expires. On derecognition of a financial liability, the difference between the carrying amount of the financial liability extinguished or transferred to another party and the consideration paid, including any non-cash assets transferred or liabilities assumed, is recognised in the income statement.

The comparative financial information on the consolidated statement of comprehensive income have been re-presented as summarized below so that it is in conformity with the revised standard:-

	Consolidated Income Statement for the period ended 31 December 2009 (As previously reported) RM'000	Effects on adoption of FRS101 RM'000	Consolidated Statement of Comprehensive Income for the period ended 31 December 2009 (As restated) RM'000
Profit for the period	20,937	-	20,937
Other comprehensive income:			
- Exchange difference on the re-translation of financial statements of subsidiaries	-	1,121	1,121
Total comprehensive income	-	-	22,058

The effects of adoption of FRS 139 on the opening reserves of the Group and other items of the consolidated statement of financial position as at 1 July 2010 are as follows :-

	Balance as at 1 July 2010 before the adoption of FRS139 RM'000	Effects on adoption of FRS139 RM'000	Balance as at 1 July 2010 after the adoption of FRS139 RM'000
Available-for-sale financial assets	957	1,331	2,287

The figures have not been audited

3. **Preceding annual financial statements**

The audit report of the preceding annual financial statements for the year ended 30 June 2010 was unqualified.

4. **Seasonality of Cyclical Factors**

Crop production is seasonal in nature. Production in Fresh Fruit Bunches ("FFB") normally peaks in the first half of the financial year and then declines to the second half of the financial year. This pattern can be affected by changes in weather conditions, such as El-Nino or La-Nina.

The prices for the Group's products are not within the control of the Group but are determined by the global supply and demand situation for edible oils and it is highly correlated to the price of mineral oil.

5. **Exceptional item**

There were no items for which by nature or amount affecting assets, liabilities, equity, net income, or cash flows that were unusual because of their nature, size, or incidence during the quarter under review.

6. **Changes in estimates**

There were no changes in estimates of amounts reported in prior financial years that have a material effect in the quarter under review.

7. **Changes in debt and equity securities**

There were no other issuances, cancellations, repurchases, resale, and repayment of debt and equity securities in the quarter under review.

8. **Dividends paid**

The company paid a final dividend of 10 sen per share less income tax amounting to RM8,556,809 for the financial year ended 30 June 2010 on 20 December 2010.

9. Segmental information

The chief operating decision maker has been identified as the Managing Director ("MD"). The MD reviews the Group's internal reporting regularly, in order to assess performance and allocate resources. The Group has determined the operating segments based on these reports.

The MD considers the business from a geographic perspective. Each geographical location comprises oil palm plantations and palm oil mills. The plantations and mills in each operating segment are considered as a single integrated business unit with its own business unit managers. The reportable segments are Sabah and Sarawak.

The MD assesses the performance of the operating segments based on profit from these operations. This measure excludes expenses that are managed on a central basis and the Group's share of results in associates. The segment assets comprise of operating assets related to the plantation operations, principally property, plant and equipment, prepaid lease payments, biological assets and inventories. The other assets in the balance sheet managed on a central basis are corporate fixed assets, receivables, deposits and prepayments, tax recoverable and cash and cash equivalents. These other assets form part of the reconciliation to the total assets in the balance sheet.

	Sabah		Sarawak		Total Group	
	31/12/10	31/12/09	31/12/10	31/12/09	31/12/10	31/12/09
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
External revenue	62,724	48,743	49,876	44,833	112,600	93,576
Profit from operations	34,763	24,327	18,469	7,361	53,232	31,688
Total assets	175,052	186,113	374,109*	335,332	549,161	521,445

* Note: This includes 6,929 hectares of newly matured plantation areas in Lana, and 6,379 hectares of immature plantation areas in Lana and Jelalong, Sarawak.

The figures have not been audited

9 **Segmental information (continued)**

Reportable segments' external revenue are reconciled to consolidated total revenue as follows:

	31/12/10	31/12/09
	RM'000	RM'000
Total segment external revenue	112,600	93,576
Dividend income of non-reportable segment	70	25
Consolidated total revenue	112,670	93,601

A reconciliation of total profit from operations to total consolidated profit before taxation is provided as follows:

	31/12/10	31/12/09
	RM'000	RM'000
Profit from operations for reportable segments	53,232	31,688
Other non-reportable segments	(367)	(701)
Expenses managed on a central basis	(2,820)	(3,640)
Consolidated profit from operations	50,045	27,347
Share of loss after tax of associates	(23)	(310)
Consolidated profit before taxation	50,022	27,037

Reportable segments' assets are reconciled to consolidated total assets as follows:

	31/12/10	31/12/09
	RM'000	RM'000
Total segment assets	549,161	521,445
Other non-reportable segment	11,691	3,337
Assets managed on a central basis	156,498	160,614
Consolidated total assets	717,350	685,396

10. **Valuations of property, plant and equipment**

The Group does not have a policy on revaluing its property, plant and equipment.

11. Material events subsequent to the end of the reporting quarter

There have been no material events subsequent to the end of the quarter under review that have not been reflected in the financial statements.

12. Changes in the composition of the Group

There were no changes in the composition of the Group during the current quarter and financial year to-date including business combination, acquisition or disposal of subsidiaries and long term investments, restructuring and discontinuing operations.

13. Contingent liabilities or contingent assets

No contingent liabilities or contingent assets had arisen since the last annual balance sheet date.

14. Taxation

	Current Quarter Oct'10 – Dec'10 RM'000	Current Financial Year-to-date Jul'10 – Dec'10 RM'000
Taxation based on profit for the period:		
Corporate income tax	6,050	9,417
Deferred taxation	2,818	3,761
	8,868	13,178
Under/(over) provision in respect of prior year:		
Corporate income tax	0	0
Deferred taxation	(120)	(120)
	8,748	13,058

15. Profits/(Losses) on sale of unquoted investments and/or properties

There were no disposals of unquoted investments and/or properties during the quarter under review.

16. Quoted securities

a) There were no purchases or disposals of quoted securities for the current quarter and financial year to date.

b) Total investments in quoted securities as at 31 December 2010 were as follows:

	Available-for-Sale Financial Assets RM'000
Total investments at cost	957
Total investments at market value	2,458

17. **Status of Corporate Proposals**

The deadline to achieve the completion of the proposed acquisitions of PT Natura Pasific Nusantara (“PT NPN”) and PT Berau Karetindo Lestari (“PT BKL”) had been extended to 15 March 2011 and 31 March 2011, respectively.

18. **Off balance sheet financial instruments**

There were no financial instruments with off balance sheet risk as at the date of this report.

19. **Material litigation**

There was no pending material litigation as at the date of this report.

20. **Material changes in the quarterly results compared to the results of the immediate preceding quarter**

For the second quarter of the current financial year, the Group’s FFB production increased by 8,293 MT to 87,811 MT as compared to the first quarter of the current financial year of 79,518 MT. The Group achieved higher CPO sales of 21,192 MT (with a higher average CPO price of RM3,067/MT) as compared to 15,625 MT (with an average CPO price of RM2,617/MT) for the first quarter of the current financial year. As a result of the higher CPO prices, the revenue for the second quarter of the current financial year increased to RM70.1 million compared to the first quarter of the current financial year of RM42.6 million.

Cost of production per MT of CPO was lower than that of the first quarter of the current financial year, mainly due to the fixed overheads being allocated to a higher amount of FFB produced and the timing of incurrence of fertilizer costs. As a consequence of the above, profit before taxation of RM35.8 million for the second quarter of the current financial year was higher as compared to the first quarter of the current financial year of RM15.2 million.

The figures have not been audited

21. **Review of performance of the Group for the quarter and financial year-to-date**

FFB production for the second quarter of the current financial year of 87,811 MT was 15% lower compared to the second quarter of the preceding financial year of 103,167 MT due to seasonal yield pattern. However, due to higher average CPO price achieved in the second quarter of the current financial year, the Group's revenue increased by 34% to RM70.1 million from the RM52.5 million achieved in the second quarter of the preceding financial year. Profit before tax for the second quarter of the current financial year was RM35.8 million, which was 95% higher than the second quarter of the preceding financial year of RM18.4 million. During the second quarter of the current financial year, the Group achieved an Earnings before interest, tax, depreciation and amortization (EBITDA) of RM44.0 million.

On a financial year to-date, the Group harvested 167,329 MT of FFB, sold 36,817 MT of CPO at an average price of RM2,876/MT. It achieved a profit before tax of RM50.0 million and EBITDA of RM66.6 million.

In terms of segmental results, Sabah and Sarawak operations achieved an operating profit of RM34.8 million and RM18.5 million respectively.

During the second quarter of the current financial year, the Group planted an additional 410 hectares of oil palm plantation in Jelalong, Sarawak, bringing the total planted area in this estate to 4,516 hectares. As for our plantation in Lana, Sarawak, 6,929 hectares of the plantation in Lana has matured, leaving the total immature area at 1,863 hectares.

22. **Commentary on the outlook of the Group**

Palm oil price was higher during the quarter as palm oil production was below expectation due to the earlier El Nino effect at a time when inclement weather in Argentina affected the production of the soyabean crop there. The existing tight supplies of vegetable oils, strong demand from China, higher crude petroleum prices, and the weak US dollar have contributed to the bullish run in palm oil price. The outlook for palm oil price remains stable as the factors that supported the recent strength remain in place.

With the Group's matured areas moving to higher yielding profiles, the Group's production of CPO is expected to increase. With CPO prices expected to remain firm and the increase in the Group's CPO production, the outlook for the Group is favourable.

23. **Variation of actual profit from forecast profit and shortfall in profit guarantee**

The Group did not issue any profit forecast for this quarter and therefore comments on variances with forecast profit are not applicable.

QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE 2ND QUARTER ENDED 31 DECEMBER 2010

The figures have not been audited

24. **Realised and Unrealised Profits/Losses disclosure**

Total retained profits of the Group and its subsidiaries :

	31/12/10*
	RM'000
Total retained profits of the Group and its subsidiaries	
Realised	261,434
Unrealised	0
Total group retained profits as per consolidated accounts	261,434

*Note: Comparative figures are not required in the first financial year of complying with the Realised and Unrealised Profit/Losses disclosure.

25. **Dividends**

The Board does not declare or recommend any interim dividend for the current quarter

BY ORDER OF THE BOARD

CHEN KEOW CHING (MAICSA 7001905)
PHANG SWEE CHEW (MAICSA 7020805)

Company Secretaries

Kuala Lumpur
18 February 2011