

TALAM TRANSFORM BERHAD (192001000012) (1120 – H)
Financial Report for the financial period ended 30 September 2023
(These figures have not been audited)

Schedule A : Condensed Consolidated Statement of Comprehensive Income
For the financial period ended 30 September 2023

	Individual period		Cumulative period	
	Current quarter ended 30/09/2023	Preceding period quarter ended 30/09/2022	Current period ended 30/09/2023	Preceding period ended 30/09/2022
	RM'000	RM'000	RM'000	RM'000
Revenue	11,729	18,646	33,961	30,139
Cost of sales	(10,610)	(13,045)	(27,486)	(23,400)
Gross profit	1,118	5,601	6,474	6,739
Other income (Schedule A Note 1)	1,217	64	1,260	143
Administrative expenses	(2,150)	(2,248)	(4,349)	(3,962)
Authority, utilities and professional expenses	(620)	(846)	(1,016)	(1,588)
Other expenses (Schedule A Note 2)	(1,519)	(931)	(2,092)	(1,861)
Result from operating activities	(1,954)	1,640	277	(529)
Finance income (Schedule A Note 3)	1,632	852	2,654	1,907
Finance costs	(4,986)	(4,575)	(9,973)	(10,029)
Loss before tax and share of results	(5,308)	(2,083)	(7,042)	(8,651)
Share of results of jointly controlled entities and associate companies	(189)	(1)	(356)	(33)
Loss before tax	(5,497)	(2,084)	(7,398)	(8,684)
Income tax expense	(5)	(7)	(30)	(15)
Loss for the period	(5,502)	(2,091)	(7,428)	(8,699)

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Schedule A : Condensed Consolidated Statement of Comprehensive Income (Cont'd)
For the financial period ended 30 September 2023

	Individual period		Cumulative period	
	Current quarter ended 30/09/2023	Preceding period quarter ended 30/09/2022	Current period ended 30/09/2023	Preceding period ended 30/09/2022
	RM'000	RM'000	RM'000	RM'000
Total comprehensive loss for the period	(5,502)	(2,091)	(7,428)	(8,699)
Loss for the period attributable to:				
Owners of the Company	(5,579)	(2,059)	(7,379)	(8,640)
Non-controlling Interests	77	(32)	(49)	(59)
	(5,502)	(2,091)	(7,428)	(8,699)
Total comprehensive loss for the period attributable to:				
Owners of the Company	(5,579)	(2,059)	(7,379)	(8,640)
Non-controlling Interests	77	(32)	(49)	(59)
	(5,502)	(2,091)	(7,428)	(8,699)
Loss per share from continuing operations attributable to owners of parent (in sen)				
Loss per share ("EPS") (in sen)				
Basic	(0.13)	(0.05)	(0.17)	(0.20)
Diluted	(0.13)	(0.05)	(0.17)	(0.20)

Schedule A : Condensed Consolidated Statement of Comprehensive Income (Cont'd)
For the financial period ended 30 September 2023

NOTE :

1) Included in the Other Income

Gain on disposal of investment property
 Reversal of impairment loss of receivables
 no longer required

2) Included in the Other Expenses

Amortisation and depreciation
 Loss on Forex

3) Included in Finance Income

Amortisation of financial instruments

	Individual period		Cumulative period	
	Current quarter ended 30/09/2023	Preceding period quarter ended 30/09/2022	Current period ended 30/09/2023	Preceding period ended 30/09/2022
	RM'000	RM'000	RM'000	RM'000
Gain on disposal of investment property	960	-	960	-
Reversal of impairment loss of receivables no longer required	200	-	200	-
Amortisation and depreciation	(303)	(306)	(608)	(612)
Loss on Forex	-	(5)	(1)	(412)
Amortisation of financial instruments	738	440	1,129	860

Notes:

The condensed consolidated statement of comprehensive income should be read in conjunction with the audited financial statements for the year ended March 31, 2023 and the accompanying explanatory notes attached to this interim financial report.

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TALAM TRANSFORM BERHAD

Schedule B : Condensed Consolidated Statement of Financial Position
As at 30 September 2023

	Unaudited as at 30/09/2023 RM'000	Audited As at 31/03/2023 RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	306	416
Inventories	382,491	382,928
Investment properties	71,534	72,365
Interest in associates	16,729	17,085
Long term associate	26,080	25,196
Long term receivables	23,063	22,268
Total non-current assets	520,203	520,258
Current assets		
Inventories	85,157	88,618
Contract assets	78	94
Trade and other receivables	34,748	35,171
Amount owing by associates	138	138
Tax recoverable	203	208
Short term investment	-	70
Cash and bank balances	4,088	7,116
Total current assets	124,412	131,415
TOTAL ASSETS	644,615	651,673

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Financial Report for the financial period ended 30 September 2023
(These figures have not been audited)

Schedule B : Condensed Consolidated Statement of Financial Position (Cont'd)
As at 30 September 2023

	Unaudited as at 30/09/2023	Audited as at 31/03/2023
	RM'000	RM'000
EQUITY AND LIABILITIES		
Capital and Reserves		
Share capital	859,086	859,086
Treasury shares	(493)	(493)
Reserves	(605,255)	(597,876)
Equity attributable to owners of the Company	253,338	260,717
Non-controlling interests	1,781	1,830
Total equity	255,119	262,547
Non-current liabilities		
Borrowings	29,485	29,523
Other long term payables	235,851	229,980
Total non-current liabilities	265,336	259,503
Current liabilities		
Provision for liability	611	611
Contract liabilities	2,417	7
Borrowings	2,097	2,126
Trade and other payables	119,022	126,866
Current tax liabilities	13	13
Total current liabilities	124,160	129,623
Total liabilities	389,496	389,126
TOTAL EQUITY AND LIABILITIES	644,615	651,673
Net assets per share attributable to Owners of the Company (RM)	0.06	0.06

TALAM TRANSFORM BERHAD (192001000012) (1120 – H)
Financial Report for the financial period ended 30 September 2023
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Schedule C : Condensed Consolidated Statement of Cash Flows
For the financial period ended 30 September 2023

	Current period ended 30/09/2023 RM'000	Preceding period ended 30/09/2022 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Loss before tax	(7,398)	(8,683)
Adjustments for:		
Depreciation:		
- property, plant and equipment	117	120
- investment properties	491	492
Gain through amortisation on financial assets	(877)	(860)
Gain through amortisation on financial liabilities	(252)	-
Gain on disposal of investment property	(960)	-
Interest expenses	9,973	10,029
Interest income	(1,525)	(1,047)
Impairment of inventories	75	66
Impairment loss on receivables - non-trade	2	5
Inventories written down	-	243
Impairment loss no longer required :		
'- receivables - non trade	(200)	-
Share of results of joint ventures and associates	356	33
Operating profit/(loss) before working capital changes	<u>(198)</u>	<u>398</u>
Contract assets/liabilities	2,426	-
Inventories	3,823	5,111
Receivables	620	47,185
Payables	(1,720)	152
Cash generated from operations	<u>4,951</u>	<u>52,846</u>
Interest received	1,525	1,047
Income tax paid	(25)	(20)
Interest paid	(9,973)	(10,029)
Net cash (used in)/generated from Operating Activities	<u>(3,522)</u>	<u>43,844</u>

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Financial Report for the financial period ended 30 September 2023
(These figures have not been audited)

Schedule C : Condensed Consolidated Statement of Cash Flows (Cont'd)
For the financial period ended 30 September 2023

	Current period ended 30/09/2023 RM'000	Preceding period ended 30/09/2022 RM'000
CASH FLOWS FROM INVESTING ACTIVITIES		
Proceeds from other investment	70	-
Proceeds from disposal of investment properties	1,300	-
Purchase of property, plant and equipment	(6)	(11)
Net change in associates balances	(802)	(940)
Net cash generated/(used) in investing activities	<u>562</u>	<u>(951)</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Repayment of borrowings	-	(41,007)
Repayment of lease liabilities	(68)	(60)
Net Cash used in Financing Activities	<u>(68)</u>	<u>(41,067)</u>
NET (DECREASE)/INCREASE IN CASH AND CASH EQUIVALENTS	(3,028)	1,826
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF FINANCIAL YEAR	7,116	3,983
CASH AND CASH EQUIVALENTS AT THE END OF FINANCIAL PERIOD	<u>4,088</u>	<u>5,809</u>
Cash in hand and bank balances	4,036	5,758
Deposits with licensed banks	<u>52</u>	<u>51</u>
	<u>4,088</u>	<u>5,809</u>

Notes:

The condensed consolidated statement of cash flow should be read in conjunction with the accompanying explanatory notes attached to this interim financial report.

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Schedule D : Condensed Consolidated Statement of Changes in Equity
For the financial period ended 30 September 2023

	Attributable to owners of the Company				Sub Total	Non- Controlling Interests	Total Equity
	Share Capital	Treasury Shares	Capital Reserves	Accumulated Losses			
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
At 1 April 2022	859,086	(493)	800	(583,269)	276,124	1,957	278,081
Total comprehensive loss for the financial period	-	-	-	(15,407)	(15,407)	(127)	(15,534)
As at 31 March 2023	859,086	(493)	800	(598,676)	260,717	1,830	262,547
Total comprehensive loss for the financial period	-	-	-	(7,379)	(7,379)	(49)	(7,428)
As at 30 September 2023	859,086	(493)	800	(606,055)	253,338	1,781	255,119

Notes:

The condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the year ended 31 March 2023 and the accompanying explanatory notes attached to this interim financial report.

Schedule E : Significant Events and Transactions Pursuant to MFRS 134

1. Basis of Preparation

The unaudited quarterly report has been prepared in accordance with the reporting requirements as set out in Malaysian Financial Reporting Standard (“MFRS”) 134 “Interim Financial Reporting” and Paragraph 9.22 of the Bursa Malaysia Securities Berhad Main Market Listing Requirements (“Bursa Securities Listing Requirements”) and should be read in conjunction with the Group’s audited financial statements for the financial year ended 31 March 2023 where applicable and the accompanying explanatory notes attached to the unaudited condensed consolidated financial statements.

2. Changes in Accounting Policies

The significant accounting policies and methods adopted for the unaudited condensed financial statements are consistent with those adopted for the audited financial statements for the financial year ended 31 March 2023.

(a) Adoption of new MFRS, amendments/improvements to MFRSs and new IC Interpretation (“IC Int”)

The Group and the Company have adopted the following amendments/improvements to MFRSs and new IC Int that are mandatory for the current financial year:

Amendments/Improvements to MFRSs

MFRS 1	First-time Adoption of Malaysian Financial Reporting Standards
MFRS 3	Business Combinations
MFRS 9	Financial Instruments
MFRS 16	Leases
MFRS 116	Property, Plant and Equipment
MFRS 137	Provisions, Contingent Liabilities and Contingent Assets
MFRS 141	Agriculture

The adoption of the above amendments/improvements to MFRSs did not have any significant effect on the financial statements of the Group and of the Company and did not result in significant changes to the Group’s and the Company’s existing accounting policies.

Schedule E : Significant Events and Transactions Pursuant to MFRS 134 (Cont'd)

2. Changes in Accounting Policies (Cont'd)

(b) New MFRS, and amendments/improvements to MFRSs that have been issued, but yet to be effective

The Group and the Company have not adopted the following new MFRS, and amendments/improvements to MFRSs that have been issued, but yet to be effective:

<u>New MFRS</u>		Effective for financial periods beginning on or after
MFRS 17	Insurance Contracts	1 January 2023
<u>Amendments/Improvements to MFRSs</u>		
MFRS 1	First-time Adoption of Malaysian Financial Reporting Standards	1 January 2023 [#]
MFRS 3	Business Combinations	1 January 2023 [#]
MFRS 5	Non-current Assets Held for Sale and Discontinued Operations	1 January 2023 [#]
MFRS 7	Financial Instruments: Disclosures	1 January 2023 [#]
MFRS 9	Financial Instruments	1 January 2023 [#]
MFRS 10	Consolidated Financial Statements	Deferred
MFRS 15	Revenue from Contracts with Customers	1 January 2023 [#]
MFRS 16	Leases	1 January 2024
MFRS 17	Insurance Contracts	1 January 2023
MFRS 101	Presentation of Financial Statements	1 January 2023/ 1 January 2023 [#] / 1 January 2024
MFRS 107	Statements of Cash Flows	1 January 2023 [#]
MFRS 108	Accounting Policies, Changes in Accounting Estimates and Errors	1 January 2023
MFRS 112	Income Taxes	1 January 2023
MFRS 116	Property, Plant and Equipment	1 January 2023 [#]
MFRS 119	Employee Benefits	1 January 2023 [#]
MFRS 128	Investments in Associates and Joint Ventures	Deferred/ 1 January 2023 [#]
MFRS 132	Financial Instruments: Presentation	1 January 2023 [#]
MFRS 136	Impairment of Assets	1 January 2023 [#]
MFRS 137	Provisions, Contingent Liabilities and Contingent Assets	1 January 2023 [#]
MFRS 138	Intangible Assets	1 January 2023 [#]
MFRS 140	Investment Property	1 January 2023 [#]

Amendments as to the consequence of effective of MFRS 17 Insurance Contracts

Schedule E : Significant Events and Transactions Pursuant to MFRS 134 (Cont'd)

3. Seasonality or Cyclicity of Operations

The business operations of the Group were not affected by any material seasonal or cyclical factors.

4. Unusual Items due to their Nature, Size or Incidence

There were no unusual items that have material effect on the assets, liabilities, equity, net income, or cash flows for the current period other than what have already been disclosed in this report.

5. Changes in Estimates

There were no significant changes to estimates that have a material effect on the results of the Group for the current quarter.

6. Debt and Equity Securities

There was no issuance, cancellation, repurchase, resale or repayment of debt and equity securities during the current quarter under review.

7. Dividend

No dividend has been paid since the beginning of the current quarter.

Schedule E : Significant Events and Transactions Pursuant to MFRS 134 (Cont'd)

8. Segmental Information

The segment analysis for the Group for the quarter and year-to-date, are as follows :-

	Quarter		Year-to-date	
	ended 30 September 2023	2022	ended 30 September 2023	2022
<u>Revenue</u>	RM'000	RM'000	RM'000	RM'000
Property Development	3,184	11,347	11,040	13,088
Property Investment and Management	1,166	1,122	2,362	2,275
Construction	7,379	6,177	20,559	14,776
	<u>11,729</u>	<u>18,646</u>	<u>33,961</u>	<u>30,139</u>
<u>Profit/(Loss) before tax</u>				
Property Development	(6,029)	(1,602)	(8,246)	(7,802)
Property Investment and Management	48	(707)	(426)	(1,423)
Construction	484	225	1,274	541
	<u>(5,497)</u>	<u>(2,084)</u>	<u>(7,398)</u>	<u>(8,684)</u>
<u>Segment assets</u>				
Property Development			549,961	556,014
Property Investment and Management			76,658	76,506
Construction			17,996	19,352
			<u>644,615</u>	<u>651,872</u>
<u>Segment liabilities</u>				
Property Development			329,743	317,591
Property Investment and Management			50,577	49,796
Construction			9,176	15,103
			<u>389,496</u>	<u>382,490</u>

9. Changes in the Composition of the Group

There were no changes in the composition of the Group during the current financial quarter under review.

10. Contingent Liabilities and Assets

As at the date of this report, the Group does not have any contingent liability or contingent asset.

11. Events After the Reporting Period

There was no material event subsequent to the current quarter.

Schedule F : Additional Disclosures Pursuant to Appendix 9B of the Listing requirements of Bursa Malaysia Securities Berhad

1. Review of Performance

(a) Overall Results Commentary:

For the current quarter

The Group recorded total revenue of RM11.73 million, a 37.1% decrease compared to RM18.65 million for the same period last year.

The Group made a gross profit from operations amounting to RM1.12 million against RM5.6 million for the corresponding period last year. The lower gross profit was mainly due to lower sales of inventories and no land sales.

For the same reason, pre-tax loss for the quarter increased to RM5.5 million from RM2.08 million a year ago.

For the current year-to-date

The Group recorded a revenue of RM33.96 million with a pre-tax loss of RM7.40 million. For the same period last year, revenue was lower at RM30.14 million with a pre-tax loss of RM8.68 million. The rise in revenue was mainly attributed to higher construction revenue while the lower loss was mainly due to a RM0.96 million profit from sale of a unit of investment property, as well as higher finance income arising from late payment interests charged on a related trade receivable.

(b) Segmental Results Commentary:

(i) Property Development Division

For the current quarter

The division achieved a revenue of RM3.18 million from sales of inventories, lower than the RM11.35 million for the corresponding quarter last year. The Group only recorded 12 units of its completed Seroja Apartments sold compared to 28 units last year. As at 30 September 2023, the Group had recognised total sales of RM24.15 million out of an estimated total of RM45 million. There was also no land sale during this quarter compared to sales of RM3.8 million last year. Consequently, gross profit year-on-year fell to RM1.31 million from RM5.48 million, directly resulting in loss before tax worsening to RM6.03 million from RM1.60 million last year.

For the current year-to-date

While revenue for the division dropped 15.9% to RM11.04 million from RM13.09 million for the same period last year, pre-tax loss only worsened by 5.8% to RM8.25 million from RM7.80 million.

(ii) Property Investment and Management Division

For the current quarter

Revenue for the division was RM1.17 million, a 3.9% increase over the RM1.12 million generated during the same period last year. The increase in electricity tariff rates have

Schedule F : Additional Disclosures Pursuant to Appendix 9B of the Listing requirements of Bursa Malaysia Securities Berhad (Cont'd)

1. Review of Performance (Cont'd)

(b) Segmental Results Commentary: (Cont'd)

raised energy cost for Menara Maxisegar by RM60,000 per quarter, while the quarterly maintenance/sinking fund charges for Pandan Kapital Mall also had risen by RM130,000. There were also some major repairs on the electrical and fire protection system amounting to RM266,000. These cost increases were mitigated this quarter by profit from disposal of a unit of investment property amounting to RM0.96 million.

As a result of these, pre-tax profit rose RM0.76 million to RM0.05 million from a pre-tax loss of RM0.71 million a year ago.

For the current year-to-date

The division recorded a revenue of RM2.36 million with pre-tax loss of RM0.43 million. For the same period last year, revenue was RM2.28 million with a pre-tax loss of RM1.42 million. The reasons for such results are same as explained above.

(iii) Construction Division

For the current quarter

The division recorded revenue of RM7.38 million, a 19.5% increase from the RM6.18 million generated during the same period last year. As its main project is nearing completion, there was a bit more trades work coming in. Pre-tax profit rose to RM0.48 million from RM0.23 million a year ago.

For the current year-to-date

The division recorded a revenue of RM20.56 million, a 39.2% growth against the RM14.77 million for the same period last year for the same reason as explained above. Pre-tax profit also rose 135.2% to RM1.27 million from RM0.54 million.

2. Comparison with Preceding Quarter's Results (Quarter 2, FYE 2024 vs Quarter 1, FYE 2024)

	Current Quarter ended 30 September 2023 RM'000	Immediate preceding Quarter ended 30 June 2023 RM'000
Revenue	11,729	22,232
Loss before tax	(5,497)	(1,901)

The Group recorded a 47.23% quarterly decrease in revenue from RM22.23 million to RM11.73 million, while gross profit fell from RM5.36 million to RM1.12 million. Construction revenue fell 56% to RM7.38 million from RM13.18 million as the project is almost completed. Furthermore, there was no land sale during this quarter.

The lower gross profit flowed down to pre-tax loss, thereby causing sequential quarterly loss before tax to widen from RM1.90 million to RM5.50 million.

Schedule F : Additional Disclosures Pursuant to Appendix 9B of the Listing requirements of Bursa Malaysia Securities Berhad (Cont'd)

3. Prospects

The Group's joint venture projects are on-going albeit at a slow pace due to the soft property market. In addition, the Group had submitted its new development plans on various parcels of land, some of which had already been approved by the relevant authorities. However, the Group is cautiously reassessing the take-up rate due to the weak property market, tight liquidity of potential buyers and tough bank lending policies especially to the B40 category.

The Group's first "Build then Sell" project has been completed and the Certificate of Completion and Compliance (CCC) was granted on 14th December 2021. Sales progress is slower than expected due to high bank rejection rate of the targeted lower income group in obtaining high margin end-financing. The Board foresees a challenging environment ahead for the property sector.

4. Profit Forecast and Profit Guarantee

The Group has not provided any profit forecast or profit guarantee in any public document during the current quarter.

5. Income Tax Expense

	Current quarter ended 30/09/2023 RM'000	Current period ended 30/09/2023 RM'000
<u>Group</u>		
Income tax expense	(5)	(30)

6. Status of Corporate Proposals

There are no outstanding corporate proposals or new announcements made in the current quarter.

7. Group Borrowings and Debt Securities

The Group's borrowings and debt securities are as follows:

	Secured		Total RM'000
	Short term RM'000	Long term RM'000	
As at 01/04/2023	2,126	29,523	31,649
Repayment	(67)	-	(67)
Reclassified from long term borrowing to short term borrowing	38	(38)	-
As at 30/09/2023	2,097	29,485	31,582

Schedule F : Additional Disclosures Pursuant to Appendix 9B of the Listing requirements of Bursa Malaysia Securities Berhad (Cont'd)

8. Material Litigation

Save as disclosed below, neither the Group nor the Company are engaged in any material litigation, claims or arbitration either as plaintiff or defendant, which has a material effect on the business or financial position of the Group, and the Board of Directors has no knowledge of any proceedings pending or threatened against the Group or of any fact likely to give rise to any proceedings which might materially and adversely affect the business or financial position of the Group:

A Writ of Summons and the Statement of Claim was filed in the Kuala Lumpur High Court Civil Suit No. 22NCC-327-10/2015 (“Civil Suit”) by Universal Healthcare (R&D) Sdn Bhd (“UHSB”) against TTB and 3 other Defendants who were Directors of Pandan Indah Medical Management Sdn. Bhd. (In Liquidation), a former subsidiary of TTB (“PIMM”).

UHSB claims against TTB for the declarations that TTB is a director of PIMM and that the business of PIMM was carried out by its Directors and/ or TTB and that the Directors of PIMM and/or TTB are personally liable to UHSB. Consequently, UHSB is seeking an order that the Directors of PIMM and/ or TTB pay jointly and/ or severally, the alleged debt arising from the judgment sum of RM23.82 million assessed by UHSB against PIMM together with interest at the rate of 8% per annum from the date of Writ of Summons until full settlement amounting to a total alleged claim of RM49.23 million (as at 12 October 2015) and/ or in the alternative, damages to be assessed.

TTB has filed its Defence and also counterclaimed against UHSB and the 3 Directors of UHSB for general damages, exemplary damages and aggravated damages for the tort of abuse of process and/ or malicious prosecution.

The full trial of the Civil Suit commenced on 19, 23 and 24 January 2017 and continued to be heard on 19 and 20 June 2017, 1, 2 and 3 August 2017, 20 and 24 October 2017, 27 and 28 November 2017, 18, 19 and 29 January 2018, 9 and 12 February 2018, 15 March 2018 and 5, 7, and 8 June 2018. The full hearing was completed on 25 June 2018. Both parties had put in their written submissions on 20 August 2018 and the reply on 12 September 2018. The Court had on 10 January 2019 and 12 to 14 June 2019 heard oral submissions and fixed 29 August 2019 to deliver its decision which was then deferred to 29 January 2020 and subsequently to 6 March 2020.

The High Court had on 6 March 2020 delivered its decision and dismissed UHSB’s Civil Suit and also TTB’s Counter Claim with no order as to costs. UHSB’s Solicitors had on 14 May 2020 served a Notice of Appeal dated 1 April 2020 to appeal to the Court of Appeal against part of the decision of the High Court dismissing UHSB’s High Court Civil Suit. The case was partially heard by the Court of Appeal on 23 October 2023 and will continue on 7 December 2023.

9. Proposed dividend

No dividend has been declared for the current quarter.

Schedule F : Additional Disclosures Pursuant to Appendix 9B of the Listing requirements of Bursa Malaysia Securities Berhad (Cont'd)

10. Earnings Per Share

Basic earnings per share is calculated by dividing the profit for the current quarter attributable to owners of the Company by the weighted average number of ordinary shares in issue during the financial period, excluding treasury shares held by the Company.

	Current quarter ended 30 September 2023 RM'000	Current period ended 30 September 2023 RM'000
Weighted average number of ordinary shares in issue, excluding treasury shares	4,292,644	4,292,644
Profit/(Loss) from continuing operations attributable to owners of the Company	(5,579)	(7,379)
Profit/(Loss) from discontinuing operations attributable to owners of the Company	-	-
Profit/(Loss) attributable to owners of the Company	(5,579)	(7,379)
Profit/(Loss) per share ("EPS") (in sen)		
Basic	(0.13)	(0.17)
Diluted	(0.13)	(0.17)
Profit/(Loss) per share from continuing operations attributable to owners of parent (in sen)		
Basic	(0.13)	(0.17)
Diluted	(0.13)	(0.17)
Profit/(Loss) per share from discontinued operations attributable to owners of parent (in sen)		
Basic	-	-
Diluted	-	-

Schedule F : Additional Disclosures Pursuant to Appendix 9B of the Listing requirements of Bursa Malaysia Securities Berhad (Cont'd)

11. Annual Audited Report

The auditors' report on the financial statements of the Group for the financial year ended 31 March 2023 did not contain any qualification.

12. Authorisation for Issue

The interim financial report was authorised for issue by the Board of Directors in accordance with a resolution of the Directors on 24 November 2023.

By order of the Board

Soo Kah Pik
Company Secretary