

**TALAM TRANSFORM BERHAD (192001000012) (1120 – H)**  
**Financial Report for the financial period ended 30 September 2022**  
*(These figures have not been audited)*

**Schedule A : Condensed Consolidated Statement of Comprehensive Income**  
**For the financial period ended 30 September 2022**

	Individual period		Cumulative period	
	Current quarter ended 30/09/2022	Preceding year quarter ended 30/09/2021	Current period ended 30/09/2022	Preceding period ended 30/09/2021
	RM'000	RM'000	RM'000	RM'000
<b>Revenue</b>	18,646	9,292	30,139	12,137
Cost of sales	(13,045)	(8,123)	(23,400)	(10,431)
<b>Gross profit</b>	5,601	1,169	6,739	1,706
Other operating income (Schedule A Note 1)	64	85	143	158
Administrative expenses	(2,249)	(2,397)	(3,963)	(3,904)
Authority, utilities and professional expenses	(846)	(1,077)	(1,588)	(1,196)
Other expenses (Schedule A Note 2)	(931)	(542)	(1,861)	(994)
<b>Result from operating activities</b>	1,640	(2,762)	(529)	(4,230)
Finance income (Schedule A Note 3)	852	1,154	1,907	2,297
Finance costs (Schedule A Note 4)	(4,575)	(5,957)	(10,029)	(11,440)
<b>Loss before tax and share of results</b>	(2,082)	(7,565)	(8,650)	(13,372)
Share of results of jointly controlled entities and associate companies	(1)	(2)	(33)	(3)
<b>Loss before tax</b>	(2,083)	(7,567)	(8,683)	(13,375)
Income tax expense	(7)	(20)	(15)	(32)
<b>Loss for the period</b>	(2,091)	(7,587)	(8,699)	(13,407)

**Schedule A : Condensed Consolidated Statement of Comprehensive Income (Cont'd)**  
**For the financial period ended 30 September 2022**

	Individual period		Cumulative period	
	Current quarter ended 30/09/2022 RM'000	Preceding year quarter ended 30/09/2021 RM'000	Current period ended 30/09/2022 RM'000	Preceding period ended 30/09/2021 RM'000
<b>Total comprehensive loss for the period</b>	(2,091)	(7,587)	(8,699)	(13,407)
<b>Loss for the period attributable to:</b>				
Owners of the Company	(2,059)	(7,556)	(8,640)	(13,352)
Non-controlling Interests	(32)	(31)	(59)	(55)
	(2,091)	(7,587)	(8,699)	(13,407)
<b>Total comprehensive loss for the period attributable to:</b>				
Owners of the Company	(2,059)	(7,556)	(8,640)	(13,352)
Non-controlling Interests	(32)	(31)	(59)	(55)
	(2,091)	(7,587)	(8,699)	(13,407)
<b>Loss per share from continuing operations attributable to owners of parent (in sen)</b>				
<b>Loss per share ("EPS") (in sen)</b>				
Basic	(0.05)	(0.18)	(0.20)	(0.31)
Diluted	(0.05)	(0.18)	(0.20)	(0.31)

**Schedule A : Condensed Consolidated Statement of Comprehensive Income (Cont'd)**  
**For the financial period ended 30 September 2022**

**NOTE :**

**1) Included in the Other Operating Income:**

Reversal of provision for impairment of receivables  
no longer required

**2) Included in the Other Expenses**

Amortisation and depreciation  
Loss on Forex

**3) Included in Finance Income**

Amortisation of financial instruments

**4) Included in Finance Costs**

Amortisation of financial instruments

Individual period		Cumulative period	
Current quarter ended 30/09/2022	Preceding year quarter ended 30/09/2021	Current period ended 30/09/2022	Preceding period ended 30/09/2021
RM'000	RM'000	RM'000	RM'000
-	12	-	12
(306)	(308)	(612)	(736)
(5)	-	(412)	-
440	1,152	860	2,295
-	-	-	-

Notes:

The condensed consolidated statement of comprehensive income should be read in conjunction with the audited financial statements for the year ended March 31, 2022 and the accompanying explanatory notes attached to this interim financial report.

**TALAM TRANSFORM BERHAD (192001000012) (1120 – H)**  
**Financial Report for the financial period ended 30 September 2022**  
*(These figures have not been audited)*

**Schedule B : Condensed Consolidated Statement of Financial Position**  
**As at 30 September 2022**

	<b>Unaudited as at 30/09/2022 RM'000</b>	<b>Audited As at 31/03/2022 RM'000</b>
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	532	641
Inventories	403,291	403,864
Investment properties	72,003	72,494
Interest in associates	18,328	18,361
Long term associate	24,161	23,359
Long term receivables	24,632	23,772
<b>Total non-current assets</b>	<b>542,948</b>	<b>542,491</b>
<b>Current assets</b>		
Inventories	63,684	68,531
Contract assets	15	17
Trade and other receivables	39,013	85,802
Amount owing by associates	138	0
Tax recoverable	195	194
Sinking funds held by trustees	-	398
Short term investment	70	69
Cash and bank balances	5,809	3,983
<b>Total current assets</b>	<b>108,924</b>	<b>158,994</b>
<b>TOTAL ASSETS</b>	<b>651,872</b>	<b>701,485</b>

**TALAM TRANSFORM BERHAD (192001000012) (1120 – H)**  
**Financial Report for the financial period ended 30 September 2022**  
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**Schedule B : Condensed Consolidated Statement of Financial Position (Cont'd)**  
**As at 30 September 2022**

	<b>Unaudited as at 30/09/2022</b>	<b>Audited as at 31/03/2022</b>
	<b>RM'000</b>	<b>RM'000</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Capital and Reserves</b>		
Share capital	859,086	859,086
Treasury shares	(493)	(493)
Reserves	(591,109)	(582,469)
Equity attributable to owners of the Company	267,484	276,124
Non-controlling interests	1,899	1,957
<b>Total equity</b>	<b>269,383</b>	<b>278,081</b>
<b>Non-current liabilities</b>		
Borrowings	98	653
Other long term payables	218,801	212,028
Total non-current liabilities	218,899	212,681
<b>Current liabilities</b>		
Provision for liability	731	731
Contract liabilities	2,551	22
Borrowings	31,607	72,119
Trade and other payables	128,660	137,810
Current tax liabilities	41	41
<b>Total current liabilities</b>	<b>163,591</b>	<b>210,723</b>
<b>Total liabilities</b>	<b>382,490</b>	<b>423,404</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>651,872</b>	<b>701,485</b>
Net assets per share attributable to Owners of the Company (RM)	0.06	0.06

The condensed consolidated statement of financial position should be read in conjunction with the audited financial statements for the year ended 31 March 2022 and the accompanying explanatory notes attached to this interim financial report.

**TALAM TRANSFORM BERHAD (192001000012) (1120 – H)**  
**Financial Report for the financial period ended 30 September 2022**  
*(These figures have not been audited)*

**Schedule C : Condensed Consolidated Statement of Cash Flows**  
**For the financial period ended 30 September 2022**

	<b>Current period ended 30/09/2022</b>	<b>Preceding period ended 30/09/2021</b>
	<b>RM'000</b>	<b>RM'000</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Loss before tax	(8,683)	(13,375)
Adjustments for:		
Depreciation:		
- property, plant and equipment	120	124
- investment properties	492	492
Amortisation of goodwill on consolidation	-	120
Gain through amortisation on financial assets	(860)	(2,295)
Interest expenses	10,029	11,440
Interest income	(1,047)	(2)
Impairment of inventories	66	17
Impairment loss on:		
- receivables - non-trade	5	-
Inventories written down	243	-
Share of results of joint ventures and associates	33	3
Operating profit / (loss) before working capital changes	<u>398</u>	<u>(3,476)</u>
Changes in working capital:		
Inventories	5,111	794
Receivables	47,185	11,478
Payables	152	10,238
Cash generated from operations	<u>52,846</u>	<u>19,034</u>
Interest received	1,047	2
Income tax paid	(20)	(21)
Interest paid	<u>(10,029)</u>	<u>(11,440)</u>
Net cash generated from Operating Activities	<u>43,844</u>	<u>7,575</u>

**TALAM TRANSFORM BERHAD (192001000012) (1120 – H)**  
**Financial Report for the financial period ended 30 September 2022**  
*(These figures have not been audited)*

**Schedule C : Condensed Consolidated Statement of Cash Flows (Cont'd)**  
**For the financial period ended 30 September 2022**

	<b>Current period ended 30/09/2022 RM'000</b>	<b>Preceding period ended 30/09/2021 RM'000</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Acquisition of a subsidiaries	-	(9,056)
Purchase of property, plant and equipment	(11)	(11)
Net change in associates balances	(940)	98
Net cash used in investing activities	<u>(951)</u>	<u>(8,969)</u>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Repayment of borrowings	(41,007)	(650)
Repayment of lease liabilities	(60)	(56)
Drawdown of new loan	-	1,535
Net Cash (used in)/generated from Financing Activities	<u>(41,067)</u>	<u>829</u>
<b>NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS</b>	<b>1,826</b>	<b>(565)</b>
<b>CASH AND CASH EQUIVALENTS AT THE BEGINNING OF FINANCIAL YEAR</b>	<b>3,983</b>	<b>3,223</b>
<b>CASH AND CASH EQUIVALENTS AT THE END OF FINANCIAL PERIOD</b>	<u><b>5,809</b></u>	<u><b>2,658</b></u>
<b>Cash in hand and bank balances</b>	<b>5,758</b>	<b>2,607</b>
<b>Deposits with licensed banks</b>	<u><b>51</b></u>	<u><b>51</b></u>
	<b>5,809</b>	<b>2,658</b>
<b>Balances pledged as securities to licensed banks - HDA</b>	<u><b>-</b></u>	<u><b>-</b></u>
	<u><b>5,809</b></u>	<u><b>2,658</b></u>

Notes:

The condensed consolidated statement of cash flow should be read in conjunction with the accompanying explanatory notes attached to this interim financial report.

**TALAM TRANSFORM BERHAD (192001000012) (1120 – H)**  
**Financial Report for the financial period ended 30 September 2022**  
*(These figures have not been audited)*

**Schedule D : Condensed Consolidated Statement of Changes in Equity**  
**For the financial period ended 30 September 2022**

	Attributable to owners of the Company				Sub Total	Non- Controlling Interests	Total Equity
	← Non - Distributable →	Share Capital	Treasury Shares	Capital Reserves			
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
<b>At 1 April 2021</b>	859,086	(493)	800	(578,426)	280,967	1,565	282,532
Total comprehensive loss for the financial period	-	-	-	(4,843)	(4,843)	(103)	(4,946)
<b>Transactions with owners</b>							
Non-controlling interest arising from acquisition of a new subsidiary	-	-	-	-	-	495	495
<b>As at 31 March 2022</b>	<b>859,086</b>	<b>(493)</b>	<b>800</b>	<b>(583,269)</b>	<b>276,124</b>	<b>1,957</b>	<b>278,081</b>
Total comprehensive loss for the financial period	-	-	-	(8,640)	(8,640)	(59)	(8,699)
<b>Transactions with owners</b>							
Non-controlling interest arising from acquisition of a new subsidiary	-	-	-	-	-	1	1
<b>As at 30 September 2022</b>	<b>859,086</b>	<b>(493)</b>	<b>800</b>	<b>(591,909)</b>	<b>267,484</b>	<b>1,899</b>	<b>269,383</b>

Notes:

The condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the year ended 31 March 2022 and the accompanying explanatory notes attached to this interim financial report.



## **Schedule E : Significant Events and Transactions Pursuant to MFRS 134**

### **1. Basis of Preparation**

The unaudited quarterly report has been prepared in accordance with the reporting requirements as set out in Malaysian Financial Reporting Standard (“MFRS”) 134 “Interim Financial Reporting” and Paragraph 9.22 of the Bursa Malaysia Securities Berhad Main Market Listing Requirements (“Bursa Securities Listing Requirements”) and should be read in conjunction with the Group’s audited financial statements for the financial period ended 31 March 2022 where applicable and the accompanying explanatory notes attached to the unaudited condensed consolidated financial statements.

### **2. Changes in Accounting Policies**

The significant accounting policies and methods adopted for the unaudited condensed financial statements are consistent with those adopted for the audited financial statements for the financial year ended 31 March 2022.

#### **(a) Adoption of new MFRS, amendments/improvements to MFRSs and new IC Interpretation (“IC Int”)**

The Group and the Company have adopted the following amendments/improvements to MFRSs and new IC Int that are mandatory for the current financial year:

##### **Amendments/Improvements to MFRSs**

MFRS 4	Insurance contracts
MFRS 7	Financial Instruments: Disclosures
MFRS 9	Financial Instruments
MFRS 16	Leases
MFRS 139	Financial Instruments: Recognition and Measurement

The adoption of the above amendments/improvements to MFRSs did not have any significant effect on the financial statements of the Group and of the Company and did not result in significant changes to the Group’s and the Company’s existing accounting policies.

**Schedule E : Significant Events and Transactions Pursuant to MFRS 134 (Cont'd)**

**2. Changes in Accounting Policies (Cont'd)**

**(b) New MFRS, and amendments/improvements to MFRSs that have been issued, but yet to be effective**

The Group and the Company have not adopted the following new MFRS, and amendments/improvements to MFRSs that have been issued, but yet to be effective:

<u>New MFRS</u>		<b>Effective for financial periods beginning on or after</b>
MFRS 17	Insurance Contracts	1 January 2023
 <b><u>Amendments/Improvements to MFRSs</u></b>		
MFRS 1	First-time Adoption of Malaysian Financial Reporting Standards	1 January 2022 <sup>^</sup> / 1 January 2023 <sup>#</sup>
MFRS 3	Business Combinations	1 January 2022/ 1 January 2023 <sup>#</sup>
MFRS 5	Non-current Assets Held for Sale and Discontinued Operations	1 January 2023 <sup>#</sup>
MFRS 7	Financial Instruments: Disclosures	1 January 2023 <sup>#</sup>
MFRS 9	Financial Instruments	1 January 2022 <sup>^</sup> / 1 January 2023 <sup>#</sup>
MFRS 10	Consolidated Financial Statements	Deferred
MFRS 15	Revenue from Contracts with Customers	1 January 2023 <sup>#</sup>
MFRS 16	Leases	1 June 2020/ 1 January 2022 <sup>^</sup>
MFRS 101	Presentation of Financial Statements	1 January 2022/ 1 January 2023 <sup>#</sup>
MFRS 107	Statements of Cash Flows	1 January 2023 <sup>#</sup>
MFRS 108	Accounting Policies, Changes in Accounting Estimates and Errors	1 January 2023
MFRS 112	Income Taxes	1 January 2023
MFRS 116	Property, Plant and Equipment	1 January 2022/ 1 January 2023 <sup>#</sup>
MFRS 119	Employee Benefits	1 January 2023 <sup>#</sup>
MFRS 128	Investments in Associates and Joint Ventures	Deferred/ 1 January 2023 <sup>#</sup>
MFRS 132	Financial Instruments: Presentation	1 January 2023 <sup>#</sup>
MFRS 136	Impairment of Assets	1 January 2023 <sup>#</sup>
MFRS 137	Provisions, Contingent Liabilities and Contingent Assets	1 January 2022/ 1 January 2023 <sup>#</sup>
MFRS 138	Intangible Assets	1 January 2023 <sup>#</sup>
MFRS 140	Investment Property	1 January 2023 <sup>#</sup>
MFRS 141	Agriculture	1 January 2022 <sup>^</sup>

<sup>^</sup> The Annual Improvements to MFRS Standards 2018-2020

<sup>#</sup> Amendments as to the consequence of effective of MFRS 17 Insurance Contracts

**Schedule E : Significant Events and Transactions Pursuant to MFRS 134 (Cont'd)**

**3. Seasonality or Cyclicity of Operations**

The business operations of the Group were not affected by any material seasonal or cyclical factors.

**4. Unusual Items due to their Nature, Size or Incidence**

There were no unusual items that have material effect on the assets, liabilities, equity, net income, or cash flows for the current period other than what has already been disclosed in this report.

**5. Changes in Estimates**

There were no significant changes to estimates that have a material effect on the results of the Group for the current quarter.

**6. Debt and Equity Securities**

There was no issuance, cancellation, repurchase, resale or repayment of debt and equity securities during the current quarter under review.

**7. Dividend**

No dividend has been paid since the beginning of the current quarter.

**Schedule E : Significant Events and Transactions Pursuant to MFRS 134 (Cont'd)**

**8. Segmental Information**

The segment analysis for the Group for the quarter and year-to-date, are as follows :-

	Quarter		Year-to-date	
	ended 30 September 2022	2021	ended 30 September 2022	2021
<u>Revenue</u>	RM'000	RM'000	RM'000	RM'000
Property Development	11,347	2,129	13,088	2,329
Property Investment and Management	1,122	904	2,275	2,019
Construction	6,177	6,259	14,776	7,789
Agriculture	-	-	-	-
	<u>18,646</u>	<u>9,292</u>	<u>30,139</u>	<u>12,137</u>
<u>Profit/(Loss) before tax</u>				
Property Development	(1,498)	(6,952)	(7,610)	(12,601)
Property Investment and Management	(707)	(734)	(1,423)	(858)
Construction	225	219	541	265
Agriculture	(103)	(101)	(191)	(181)
	<u>(2,083)</u>	<u>(7,568)</u>	<u>(8,683)</u>	<u>(13,375)</u>
<u>Segment assets</u>				
Property Development			555,797	559,153
Property Investment and Management			76,506	145,307
Construction			19,352	6,124
Agriculture			216	207
			<u>651,872</u>	<u>710,791</u>
<u>Segment liabilities</u>				
Property Development			316,488	385,110
Property Investment and Management			49,796	47,016
Construction			15,103	8,646
Agriculture			1,103	647
			<u>382,490</u>	<u>441,419</u>

**Schedule E : Significant Events and Transactions Pursuant to MFRS 134 (Cont'd)**

**9. Changes in the Composition of the Group**

On 8 September 2022, the Group acquired 225,000 units Ordinary Shares in Saluran Evolusi Sdn Bhd, a company incorporated in Malaysia, where the Group now holds a 90% interest via its wholly-owned subsidiary LCB Management Sdn. Bhd.

The issued and paid-up share capital of the company is RM 250,000.00 divided into 250,000 Ordinary Shares, and are held by the Parties in the amounts and proportions set below :-

<b>Name of Party</b>	<b>No. of Ordinary Shares held</b>	<b>Percentage of Shareholding (%)</b>
LCB Management Sdn Bhd	225,000	90
Cheong Wai Loong	12,500	5
Hairul Nizar Bin Tamaddun	12,500	5
<b>Total</b>	<b>250,000</b>	<b>100</b>

As at reporting date, the company is dormant.

**10. Contingent Liabilities and Assets**

As at the date of this report, the Group does not have any contingent liability or contingent asset.

**11. Events After the Reporting Period**

There was no material event subsequent to the current quarter.

**Schedule F : Additional Disclosures Pursuant to Appendix 9B of the Listing requirements of Bursa Malaysia Securities Berhad**

**1. Review of Performance**

**(a) Overall Results Commentary:**

For the current quarter

The Group recorded total revenue of RM18.65 million, a 101.1% increase compared to the RM9.29 million from same period last year.

The Group made a gross profit from operations amounting to RM5.61 million compared to a gross profit of RM1.17 million last year.

However, pre-tax loss recorded was RM2.08 million against a pre-tax loss of RM7.57 million a year ago.

**(b) Segmental Results Commentary:**

**(i) Property Development Division**

For the current quarter

The division recorded a revenue of RM11.35 million from sales of stocks and land, significantly higher than the RM2.13 million for the corresponding quarter last year. Loss before tax was RM1.50 million compared to a loss of RM6.95 million last year. The improvement in results was mainly due to higher revenue from sale of stocks, in view that the Group has started recognising revenue from the sale of its completed Seroja Apartments where RM7.10 million revenue out of an estimated RM45 million, was recognised during this quarter

For the current year-to-date

The division recorded a revenue of RM13.09 million with a gross profit of RM6.01 million and pre-tax loss of RM7.61 million. For the same period last year, revenue was RM2.33 million with a pre-tax loss of RM12.60 million

**(ii) Property Investment and Management Division**

For the current quarter

The division recorded revenue of RM1.12 million, a 24.1% increase over the RM0.90 million generated during same period last year. Pre-tax loss was RM0.71 million compared with a pre-tax loss of RM0.73 million a year ago.

For the current year-to-date

The division recorded a revenue of RM2.27 million with pre-tax loss of RM1.42 million. For the same period last year, revenue was RM2.02 million with a pre-tax loss of RM0.86 million.

With the 2020 and 2021 Covid-19 containment measures and lock-downs behind us, the Group was able to attract some new tenancies, resulting in some improvement in rental income.

**Schedule F : Additional Disclosures Pursuant to Appendix 9B of the Listing requirements of Bursa Malaysia Securities Berhad (Cont'd)**

**1. Review of Performance (Cont'd)**

**(b) Segmental Results Commentary: (Cont'd)**

**(iii) Construction Division**

For the current quarter

The division recorded revenue of RM6.18 million, a marginal 1.3% decrease from the RM6.26 million generated during same period last year. Pre-tax profit, however, improved slightly to RM0.23 million compared with RM0.22 million a year ago.

For the current year-to-date

The division recorded a revenue of RM14.78 million with pre-tax profit of RM0.54 million compared to RM7.79 million and RM0.27 million respectively for the same period last year, during part of which MCO restrictions were still being enforced.

**(iv) Agriculture Division**

For the current quarter

The division recorded a pre-tax loss of RM0.10 million for the current quarter which is flat against the corresponding period last year. The loss arose from regulatory expenses, salaries and other maintenance costs. It did not manage to post any revenue at all for the current quarter due to acute difficulties in getting local or foreign workers while the corresponding period last year was affected by Covid-19 lockdowns.

For the current year-to-date

The division recorded no revenue while pre-tax loss amounted to RM0.19 million for the current year-to-date and RM 0.18 million for the corresponding period last year.

**2. Comparison with Preceding Quarter's Results (Quarter 2, FYE 2023 vs Quarter 1, FYE 2023)**

	<b>Current Quarter ended 30 September 2022 RM'000</b>	<b>Immediate preceding Quarter ended 30 June 2022 RM'000</b>
Revenue	18,646	11,493
(Loss)/Profit before tax	(2,083)	(6,600)

The Group recorded a 35.08% quarterly increase in revenue from RM11.49 million to RM18.65 million, mainly due to a surge in property development revenue from RM1.74 million to RM11.35 million as explained in 1(b)(i) above. In addition, there was also a land sale for RM3.80 million.

The current quarter recorded a pre-tax loss of RM2.08 million compared to the pre-tax loss of RM6.60 million for the immediately preceding quarter. The improvement is mainly due to higher gross profit from property development operations, as well as a RM0.68 million interest cost savings following the full settlement of the RM40 million BaIDS during the preceding quarter.

**Schedule F : Additional Disclosures Pursuant to Appendix 9B of the Listing requirements of Bursa Malaysia Securities Berhad (Cont'd)**

**3. Prospects**

The Group's joint venture projects are on-going albeit at a slow pace due to the soft property market. In addition, the Group had submitted its new development plans on various parcels of land, some of which had already been approved by the relevant authorities. However, the Group is cautiously reassessing the take-up rate due to the soft market. The Group's first "Build then Sell" project has completed and the Certificate of Completion and Compliance (CCC) was granted on 14<sup>th</sup> December 2021. Sales launch has already commenced. However, the Board foresees a challenging environment ahead for the Group due to tough lending policies caused by the economic uncertainties and fallout brought about by the Covid-19 pandemic, coupled with the already weakened state of the property market, which had existed since end of 2019.

The Group is diversifying into agriculture businesses and had previously entered into a joint venture to carry out the business of developing large-scale, sustainable, modern, commercial melon farming or any crops on part of our undeveloped Bukit Beruntung land-bank, to produce premium quality, safe foods and to market the products to, both, the local and international markets. However, the commencement of the infrastructure works and construction of green-houses were delayed due to challenges of escalating capital costs and also difficulties in sourcing for both local and foreign workers for the agriculture activities.

**4. Profit Forecast and Profit Guarantee**

The Group has not provided any profit forecast or profit guarantee in any public document during the current quarter.

**5. Income Tax Expense**

	<b>Current quarter ended 30/09/2022 RM'000</b>	<b>Current period ended 30/09/2022 RM'000</b>
<u>Group</u>		
Income tax expense	(7)	(15)

**6. Status of Corporate Proposals**

There are no outstanding corporate proposals or new announcements made in the current quarter.



**Schedule F : Additional Disclosures Pursuant to Appendix 9B of the Listing requirements of Bursa Malaysia Securities Berhad (Cont'd)**

**7. Group Borrowings and Debt Securities**

The Group's borrowings and debt securities are as follows:

	<b>Secured</b>		<b>Total RM'000</b>
	<b>Short term RM'000</b>	<b>Long term RM'000</b>	
<b>As at 01/04/2022</b>	72,119	653	72,772
Repayment	(40,567)	(500)	(41,067)
Reclassified from long term borrowing to short term borrowing	55	(55)	-
<b>As at 30/09/2022</b>	<b>31,607</b>	<b>98</b>	<b>31,705</b>

**Schedule F : Additional Disclosures Pursuant to Appendix 9B of the Listing requirements of Bursa Malaysia Securities Berhad (Cont'd)**

**8. Material Litigation**

Save as disclosed below, neither the Group nor the Company are engaged in any material litigation, claims or arbitration either as plaintiff or defendant, which has a material effect on the business or financial position of the Group, and the Board of Directors has no knowledge of any proceedings pending or threatened against the Group or of any fact likely to give rise to any proceedings which might materially and adversely affect the business or financial position of the Group:

A Writ of Summons and the Statement of Claim was filed in the Kuala Lumpur High Court Civil Suit No. 22NCC-327-10/2015 (“Civil Suit”) by Universal Healthcare (R&D) Sdn Bhd (“UHSB”) against TTB and 3 other Defendants who were Directors of Pandan Indah Medical Management Sdn. Bhd. (In Liquidation), a former subsidiary of TTB (“PIMM”).

UHSB claims against TTB for the Declarations that TTB is a director of PIMM and that the business of PIMM was carried out by its Directors and/ or TTB and that the Directors of PIMM and/or TTB are personally liable to UHSB. Consequently, UHSB is seeking an order that the Directors of PIMM and/ or TTB pay jointly and/ or severally, the alleged debt arising from the judgment sum of RM23.82 million assessed by UHSB against PIMM together with interest at the rate of 8% per annum from the date of Writ of Summons until full settlement amounting to a total alleged claim of RM49.23 million (as at 12 October 2015) and/ or in the alternative, damages to be assessed.

TTB has filed its Defence and also counterclaimed against UHSB and the 3 Directors of UHSB for general damages, exemplary damages and aggravated damages for the tort of abuse of process and/ or malicious prosecution.

The full trial of the Civil Suit commenced on 19, 23 and 24 January 2017 and continued to be heard on 19 and 20 June 2017, 1, 2 and 3 August 2017, 20 and 24 October 2017, 27 and 28 November 2017, 18, 19 and 29 January 2018, 9 and 12 February 2018, 15 March 2018 and 5, 7, and 8 June 2018. The full hearing was completed on 25 June 2018. Both parties had put in their written submissions on 20 August 2018 and the reply on 12 September 2018. The Court had on 10 January 2019 and 12 to 14 June 2019 heard oral submissions and fixed 29 August 2019 to deliver its decision which was then deferred to 29 January 2020 and subsequently to 6 March 2020.

The High Court had on 6 March 2020 delivered its decision and dismissed UHSB’s Civil Suit and also TTB’s Counter Claim with no order as to costs. UHSB’s Solicitors had on 14 May 2020 served a Notice of Appeal dated 1 April 2020 to appeal to the Court of Appeal against part of the decision of the High Court dismissing UHSB’s High Court Civil Suit. The date for the hearing of the Appeal is fixed on 30<sup>th</sup> January 2023.

**9. Proposed dividend**

No dividend has been declared for the current quarter.

**Schedule F : Additional Disclosures Pursuant to Appendix 9B of the Listing requirements of Bursa Malaysia Securities Berhad (Cont'd)**

**10. Earnings Per Share**

Basic earnings per share is calculated by dividing the profit for the current quarter attributable to owners of the Company by the weighted average number of ordinary shares in issue during the financial period, excluding treasury shares held by the Company.

	<b>Current quarter ended 30 September 2022 RM'000</b>	<b>Current period ended 30 September 2022 RM'000</b>
Weighted average number of ordinary shares in issue, excluding treasury shares	4,292,644	4,292,644
Profit/(Loss) from continuing operations attributable to owners of the Company	(2,059)	(8,640)
Profit/(Loss) from discontinuing operations attributable to owners of the Company	-	-
Profit/(Loss) attributable to owners of the Company	(2,059)	(8,640)
<b>Profit/(Loss) per share ("EPS") (in sen)</b>		
Basic	(0.05)	(0.20)
Diluted	(0.05)	(0.20)
<b>Profit/(Loss) per share from continuing operations attributable to owners of parent (in sen)</b>		
Basic	(0.05)	(0.20)
Diluted	(0.05)	(0.20)
<b>Profit/(Loss) per share from discontinued operations attributable to owners of parent (in sen)</b>		
Basic	-	-
Diluted	-	-

**Schedule F : Additional Disclosures Pursuant to Appendix 9B of the Listing requirements of Bursa Malaysia Securities Berhad (Cont'd)**

**11. Annual Audited Report**

The Company's external auditor, Messrs Baker Tilly Monteiro Heng PLT, had issued a qualified audit opinion for the audited financial statements for the financial year ended 31 March 2022 on the basis that they were unable to determine the possible effect on the comparability of the current year figures and corresponding figures, resulting from the matters that gave rise to the previous financial year's qualifications.

As mentioned in Note 37(b) to the audited financial statements for the year ended 31 March 2022, and within the text of the audit qualification itself, the matters which gave rise to the qualification in the Auditors' Report on financial statements for the financial year ended 31 March 2021, have already been concluded during the financial year ended 31 March 2022, as a result of the events disclosed in Note 9(c) and Note 12(b)(iii) to the said financial statements respectively. Accordingly, the audit qualification in the financial year 2022's report is simply to bring closure to both the above matters.

As such, the Board wishes to confirm that there is no further action necessary to address this qualification.

**12. Authorisation for Issue**

The interim financial report was authorised for issue by the Board of Directors in accordance with a resolution of the Directors on 29 November 2022.

By order of the Board

Soo Kah Pik  
Company Secretary