

TALAM TRANSFORM BERHAD (1120 – H)
(Formerly known as Trinity Corporation Berhad)
Financial Report for the financial period ended 30 April 2014
(The figures have not been audited)

Schedule A : Condensed Consolidated Statement of Comprehensive Income
For the financial period ended 30 April 2014

	Individual period		Cumulative period	
	Current year quarter 30/04/2014	Preceding Year quarter 30/04/2013	Current year to-date 30/04/2014	Preceding Year to-date 30/04/2013
	RM'000	RM'000	RM'000	RM'000
Continuing Operations				
Revenue	81,920	21,782	81,920	21,782
Cost of sales	(80,695)	(11,974)	(80,695)	(11,974)
Gross profit	1,225	9,808	1,225	9,808
Other operating income (Note 1)	3,255	4,488	3,255	4,488
Administrative and other expenses (Note 2)	(17,422)	(7,425)	(17,422)	(7,425)
Result from operating activities	(12,942)	6,871	(12,942)	6,871
Finance income	1,962	54	1,962	54
Finance costs	(8,972)	(8,967)	(8,972)	(8,967)
Loss before tax and share of results	(19,952)	(2,042)	(19,952)	(2,042)
Share of results in jointly controlled entities and associate companies	(196)	117	(196)	117
Loss before tax	(20,148)	(1,925)	(20,148)	(1,925)
Income tax credit	231	258	231	258
Loss for the period	(19,917)	(1,667)	(19,917)	(1,667)
Other comprehensive income				
Exchange difference on translation of foreign entity	(4,671)	(2,981)	(4,671)	(2,981)
Total comprehensive loss for the period	(24,588)	(4,648)	(24,588)	(4,648)
Loss for the period attributable to:				
Owners of the Company	(19,399)	(900)	(19,399)	(900)
Non-controlling Interests	(518)	(767)	(518)	(767)
	(19,917)	(1,667)	(19,917)	(1,667)
Total comprehensive loss for the period attributable to:				
Owners of the Company	(23,370)	(3,881)	(23,370)	(3,881)
Non-controlling Interests	(1,218)	(767)	(1,218)	(767)
	(24,588)	(4,648)	(24,588)	(4,648)
Earning per share ("EPS") (in sen)				
Basic EPS	(0.47)	(0.02)	(0.47)	(0.02)
Diluted EPS	(0.47)	(0.02)	(0.47)	(0.02)

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Schedule A : Condensed Consolidated Statement of Comprehensive Income (Cont'd)
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	Individual period		Cumulative period	
	Current year quarter 30/04/2014	Preceding Year quarter 30/04/2013	Current year to-date 30/04/2014	Preceding Year to-date 30/04/2013
	RM'000	RM'000	RM'000	RM'000
NOTE :				
1) Included in the Other Operating Income:				
Gains on early conversion and redemption of convertible securities	2,250	1,386	2,250	1,386
Provision for impairment on receivables no longer required	-	530	-	530
Rental income	296	302	296	302
2) Included in the Administrative and Other Expenses:				
Depreciation	(2,008)	(1,673)	(2,008)	(1,673)
Compensation paid for termination of development project	(8,708)	-	(8,708)	-
Property, plant and equipment written off	(8)	-	(8)	-
Provision for liquidated and ascertained damages	(635)	(4)	(635)	(4)

The condensed consolidated statement of comprehensive income should be read in conjunction with the audited financial statements for the year ended 31 January 2014 and the accompanying explanatory notes attached to the interim financial report.

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Schedule B : Condensed Consolidated Statement of Financial Position
As at 30 April 2014

	Unaudited as at 30/04/2014 RM'000	Audited as at 31/1/2014 RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	106,178	113,756
Land held for property development	485,386	482,738
Investment properties	109,923	110,400
Interest in joint ventures	10,361	10,556
Interest in associates	3,606	3,606
Long term receivables	27,923	48,053
Total non-current assets	743,377	769,109
Current assets		
Property development costs	411,430	411,054
Inventories	95,761	95,948
Trade and other receivables	192,917	215,832
Amount owing by associates	47,484	47,500
Sinking funds held by trustees	1,325	11,647
Cash and bank balances	20,264	24,261
Assets held for sale	263,343	340,887
Total current assets	1,032,524	1,147,129
TOTAL ASSETS	1,775,901	1,916,238
EQUITY AND LIABILITIES		
Capital and Reserves		
Share capital	818,394	816,197
Treasury shares	(493)	(493)
Reserves	(269,885)	(243,917)
Equity attributable to owners of the Company	548,016	571,787
Non-controlling interests	2,675	3,893
Total equity	550,691	575,680
Non-current liabilities		
Borrowings	184,935	208,701
Other long term payables	91,136	114,811
Provision for liability	3,789	3,789
Deferred tax liabilities	1,774	2,121
Total non-current liabilities	281,634	329,422
Current liabilities		
Convertible securities	61,815	72,944
Provision for liability	7,272	7,950
Borrowings	76,488	81,752
Trade and other payables	648,116	697,221
Amount owing to joint ventures	44,198	44,032
Current tax liabilities	105,687	107,237
Total current liabilities	943,576	1,011,136
Total liabilities	1,225,210	1,340,558
TOTAL EQUITY AND LIABILITIES	1,775,901	1,916,238
Net assets per share attributable to Owners of the Company (RM)	0.13	0.14

The condensed consolidated statement of financial position should be read in conjunction with the audited financial statements for the year ended 31 January 2014 and the accompanying explanatory notes attached to the interim financial report.

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Schedule C : Condensed Consolidated Statement of Cash Flows
For the financial period ended 30 April 2014

	Current year to-date 30/04/2014 RM'000	Preceding year to-date 30/04/2013 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Loss before tax	(20,148)	(1,925)
Adjustments for:		
Interest expenses:-		
- borrowings	10,658	8,035
- convertible securities	925	932
Depreciation:		
- property, plant and equipment	1,531	1,198
- investment properties	477	475
Finance assets at amortised costs	(1,870)	-
Finance liabilities at amortised costs	2,611	-
Gains on early conversion and redemption of convertible securities	(2,250)	(1,386)
Impairment loss on receivables recovered	-	(530)
Additional provision for liquidated and ascertained damages	635	4
Property, plant and equipment written off	8	-
Waiver of debts:		
Interest income	(92)	(54)
Share of results of joint ventures and associates	196	(117)
Operating (loss)/profit before working capital changes	<u>(7,319)</u>	<u>6,632</u>
Changes in working capital:		
Property development costs	(3,023)	(2,857)
Asset held for sale	1,493	6,120
Inventories	87	1,522
Receivables	41,680	5,065
Payables	(73,158)	(2,535)
Operating (loss)/profit after working capital changes	<u>(40,240)</u>	<u>13,947</u>
Interest received	92	54
Income tax paid	(1,550)	(634)
Interest paid	(10,658)	(7,882)
Payment for liquidated and ascertained damages	(1,313)	(585)
Net Cash (Used)/Generated From Operating Activities	<u>(53,669)</u>	<u>4,900</u>

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Schedule C : Condensed Consolidated Statement of Cash Flows
For the financial period ended 30 April 2014

	Current year to-date 30/04/2014 RM'000	Preceding year to-date 30/04/2013 RM'000
CASH FLOWS FROM INVESTING ACTIVITIES		
Net change in associates balances	16	-
Net proceeds from disposal of land held for property development	76,051	-
Dividends received	-	1,000
Net change in joint ventures balances	166	(463)
Purchase of property, plant and equipment	(171)	(867)
Net cash outflow arising from disposal of subsidiaries	-	-
Net Cash Generated/(Used) In Investing Activities	<u>76,062</u>	<u>(330)</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Repayment of borrowings	(26,382)	(3,385)
Net changes in sinking funds held by trustees	-	1,464
Net Cash Used In Financing Activities	<u>(26,382)</u>	<u>(1,921)</u>
NET INCREASE IN CASH AND CASH EQUIVALENTS	(3,989)	2,649
EFFECTS OF EXCHANGE DIFFERENCES	(8)	3
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF FINANCIAL YEAR	<u>24,165</u>	<u>15,594</u>
CASH AND CASH EQUIVALENTS AT THE END OF FINANCIAL PERIOD	<u>20,168</u>	<u>18,246</u>
Cash in hand and bank balances	14,219	17,858
Deposits with licensed banks	<u>6,045</u>	<u>548</u>
	20,264	18,406
Balances pledged as securities to licensed banks - HDA	<u>(96)</u>	<u>(160)</u>
	<u>20,168</u>	<u>18,246</u>

The condensed consolidated statement of cash flow should be read in conjunction with the audited financial statements for the year ended 31 January 2014 and the accompanying explanatory notes attached to the interim financial report.

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Schedule D : Condensed Consolidated Statement of Changes in Equity
For the financial period ended 30 April 2014

	Attributable to owners of the Company						Non-Controlling Interests	Total Equity
	Share Capital	Treasury Shares	Convertible Securities	Capital Reserves*	Accumulated Losses*	Total		
	RM000	RM000	RM000	RM000	RM000	RM000	RM000	RM000
At 1 February 2014	816,197	(493)	16,797	44,443	(305,157)	571,787	3,893	575,680
Convertible securities converted/redeemed during the financial year	2,197	-	(2,598)	-	-	(401)	-	(401)
Total comprehensive loss for the financial year	-	-	-	(3,971)	(19,399)	(23,370)	(1,218)	(24,588)
At 30 April 2014	818,394	(493)	14,199	40,472	(324,556)	548,016	2,675	550,691
At 1 February 2013	812,920	(493)	19,159	43,637	(315,589)	559,634	2,733	562,367
Convertible securities converted/redeemed during the financial year	-	-	(1,885)	-	-	(1,885)	-	(1,885)
Total comprehensive income/(loss) for the financial year	-	-	-	(2,979)	(900)	(3,879)	(767)	(4,646)
At 30 April 2013	812,920	(493)	17,274	40,658	(316,489)	553,870	1,966	555,836

* *Non-distributable*

The condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the year ended 31 January 2014 and the accompanying explanatory notes attached to the interim financial report.

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Schedule E : Significant Events and Transactions Pursuant to FRS 134

1. Basis of Preparation

The unaudited quarterly report has been prepared in accordance with the reporting requirements as set out in Financial Reporting Standard ("FRS") 134 "Interim Financial Reporting" and Paragraph 9.22 of the Bursa Malaysia Securities Berhad Main Market Listing Requirements ("Bursa Securities Listing Requirements") and should be read in conjunction with the Group's audited financial statements for the financial year ended 31 January 2014 and the accompanying explanatory notes attached to the unaudited condensed consolidated financial statements.

The significant accounting policies and methods adopted for the unaudited condensed financial statements are consistent with those adopted for the audited financial statements for the financial year ended 31 January 2014 except for the following revised FRSs, amendment/improvement to FRSs, new IC Int and amendments to IC Int which have been adopted during the financial period.

Amendments/Improvement to FRSs

FRS 10	Consolidated Financial Statements
FRS 12	Disclosure of Interests in Other Entities
FRS 127	Separate Financial Statement
FRS 132	Financial Instruments : Presentation
FRS 136	Impairment of Assets
FRS 139	Financial Instruments : Recognition & Measurement

Amendments to IC Int

IC Int 21	Levies
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The Group has not early adopted the following standards that have been issued by the Malaysian Accounting Standards Board but are not yet effective for the Group:-

<u>New FRSs</u>		Effective for the financial period beginning on or after
FRS 9	Financial Instruments	To be announced by the MASB

Amendments/Improvements to FRSs

FRS 1	First-time Adoption of Financial Reporting	1 July 2014
FRS 2	Share-based Payment	1 July 2014
FRS 3	Business Combinations	1 July 2014
FRS 7	Financial Instruments: Disclosures	Applies when FRS 9 is applied
FRS 8	Operating Segments	1 July 2014
FRS 9	Financial Instruments	To be announced by the MASB
FRS 13	Fair Value Measurement	1 July 2014
FRS 116	Property, Plant and Equipment	1 July 2014
FRS 119	Employee Benefits	1 July 2014
FRS 124	Related Party Disclosures	1 July 2014
FRS 138	Intangible Assets	1 July 2014
FRS 140	Investment Property	1 July 2014

Schedule E : Significant Events and Transactions Pursuant to FRS 134 (Cont'd)

1. Basis of Preparation (Cont'd)

In conjunction with the planned convergence of FRSs with International Financial Reporting Standards as issued by the International Accounting Standards Board on 1 January 2012, the MASB had on 19 November 2011 issue a new MASB approved accounting standards, MFRSs (“MFRSs Framework”) for application in the annual periods beginning on or after 1 January 2012.

The MFRSs Framework is mandatory for adoption by all Entities Other Than Private Entities for annual periods beginning on or after 1 January 2012, with the exception of entities subject to the application of MFRS 141 *Agriculture* and/or IC Int 15 *Agreements for the Construction of Real Estate* (“*Transitioning Entities*”). The Transitioning Entities are given an option to defer adoption of the MFRSs framework to financial periods beginning on or after 1 January 2014. Transitioning Entities also includes those entities that consolidate or equity account or proportionately consolidate another entity that has chosen to continue to apply the FRSs framework for annual periods beginning on or after 1 January 2012.

Accordingly, the Group and the Company which are Transitioning Entities have chosen to defer the adoption of the MFRSs framework to financial year beginning on 1 February 2015. The Group and the Company will prepare its first MFRSs financial statements using the MFRSs framework for the financial year ending 31 January 2016.

As at 31 January 2013, all FRSs issued under the existing FRSs framework are equivalent to the MFRSs issued under MFRSs framework except for differences in relation to the transitional provisions, the adoption of MFRS 141 *Agriculture* and IC Int 15 *Agreements for the Construction of Real Estate* as well as differences in effective dates contained in certain of the existing FRSs. As such, the main effects arising from the transition to the MFRSs Framework is as follows:

Application of MFRS 1: First-time Adoption of Malaysian Financial Reporting Standards (“MFRS 1”)

MFRS 1 requires comparative information to be restated as if the requirements of MFRSs effective for annual periods beginning on or after 1 January 2014 have always been applied, except when MFRS 1 allows certain elective exemptions from such full retrospective application or prohibits retrospective application of some aspects of MFRSs. The Group and the Company are currently assessing the impact of adoption of MFRS 1, including identification of the differences in existing accounting policies as compared to the new MFRSs and the use of optional exemptions as provided for in MFRS 1. As at the date of authorisation of issue of the financial statements, accounting policy decisions or elections have not been finalised. Thus, the impact of adoption of MFRS 1 cannot be determined and estimated reliably until the process is completed.

2. Seasonality or Cyclicity of Operations

The business operations of the Group were not affected by any material seasonal or cyclical factor.

3. Unusual Items due to their Nature, Size or Incidence

There were no unusual items that have material effects on the assets, liabilities, equity, net income, or cash flows for the current year quarter.

4. Changes in Estimates

There were no significant changes to estimates that have a material effect on the results of the Group for the current year quarter.

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Schedule E : Significant Events and Transactions Pursuant to FRS 134 (Cont'd)

5. Debt and Equity Securities

There were no issuance, cancellation, repurchase, resale and repayments of debt and equity securities in the current year quarter and current year-to-date, other than the following:

	Current year Quarter 30/04/2014 Nos	Current year to-date 30/04/2014 Nos
<u>(a) Issuance of New Shares</u>		
- conversion of RCPS 2009/2014 of RM0.20 each to ordinary share of RM0.20 each	10,983,700	10,983,700
<u>(b) Redemption of Loan Stocks</u>		
- redemption and cancellation of RCCLS class B of RM0.20 each	51,612,905	51,612,905

6. Dividend

No dividend has been paid since the beginning of the current year quarter.

7. Segment Information

The segment analysis for the Group for the quarter and year-to-date, as follow:-

	Quarter ended 30 April		Year-to-date ended 30 April	
	2014 RM'000	2013 RM'000	2014 RM'000	2013 RM'000
<u>Revenue</u>				
Property Development and Investment	79,471	16,744	79,471	16,744
Hotel and Recreation	2,449	5,038	2,449	5,038
	<u>81,920</u>	<u>21,782</u>	<u>81,920</u>	<u>21,782</u>
<u>Profit/(Loss) before tax</u>				
Property Development and Investment	(16,707)	3,019	(16,707)	3,019
Hotel and Recreation	(3,441)	(4,944)	(3,441)	(4,944)
	<u>(20,148)</u>	<u>(1,925)</u>	<u>(20,148)</u>	<u>(1,925)</u>

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Schedule E : Significant Events and Transactions Pursuant to FRS 134 (Cont'd)

8. Changes in the Composition of the Group

In the current year quarter, the Group increased its equity interest in Venue Ventures Sdn. Bhd., a 99.65%-owned subsidiary to a wholly-owned subsidiary company.

9. Contingent Liabilities

	<u>RM'000</u>
(a) Corporate guarantees given to financial institutions for :-	
- credit facilities granted to jointly controlled entities	666
- credit facilities granted to associated company	<u>6,000</u>
	6,666
(b) Assets pledged to financial institutions for credit facilities granted to Kumpulan Europlus Berhad group (The Group owes Kumpulan Europlus Berhad group RM31.21 million as at 30 April 2014)	<u>37,311</u>
	<u><u>43,977</u></u>

10. Events After the Reporting Period

On 26 June 2014, the Company redeemed and cancelled all of the outstanding secured loan stock consisting of 197,716,250 units of RCSLS class A of RM0.20 each.

11. Contingent Assets

As at the date of this report, the Group does not have any contingent assets.

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Schedule F : Additional Disclosures Pursuant to Appendix 9B of the Listing requirements of Bursa Malaysia Securities Berhad

1. Review of Performance

(a) Overall Results Commentary:

For the current quarter

The Group recorded revenue of RM81.92 million which is an increase of 276.12% when compared to the preceding year quarter of RM21.78 million. The improvement is mainly due to disposal of development lands by the Property Development and Investment Division. The Group recorded a pre-tax loss of RM20.15 million compared to the preceding year quarter of pre-tax loss of RM1.93 million. The Group's performance was affected by lower gross profit, high administrative and other expenses.

(b) Segmental Results Commentary:

(i) Property Development and Investment Division

For the current quarter

The Division recorded revenue of RM79.47 million which is an increase of 374.73% when compared to the preceding year quarter of RM16.74 million mainly due to disposal of development lands. The division recorded pre-tax loss of RM16.71 million compared to the preceding year quarter pre-tax profit of RM3.02 million. The poorer result for the current year quarter was mainly due to reasons explained above.

(ii) Hotel and Recreation Division

For the current quarter

The Division recorded revenue of RM2.45 million which is a decrease of 51.39% when compared to the preceding year quarter of RM5.04 million mainly due to termination of tenancies by long staying Japanese guests. The division recorded a pre-tax loss of RM3.44 million compared to preceding year quarter pre-tax loss of RM4.94 million mainly due to higher depreciation charge in the preceding year quarter.

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Schedule F : Additional Disclosures Pursuant to Appendix 9B of the Listing requirements of Bursa Malaysia Securities Berhad

2. Comparison with Preceding Quarter's Results (Quarter 4, 2014 vs Quarter 3, 2014)

	Current year Quarter 30 April 2014 RM'000	Immediate preceding Quarter 31 January 2014 RM'000
Revenue	81,920	111,136
Profit/(Loss) before tax	(20,148)	27,355

The Group recorded a revenue of RM81.92 million for the current year quarter, lower by 26.29% compared to RM111.14 million of the immediate preceding quarter. The pre-tax loss was RM20.15 million for the current year quarter, compared to pre-tax profit of RM27.36 million of the immediate preceding quarter.

The poorer result was mainly due to low revenue and other operating income but mitigated by lower administrative and other expenses.

3. Prospects

The Group will continue to enter into joint ventures with reputable corporations to develop its land banks, beside current joint venture development projects. The Group will launch new development projects once approvals are obtained from the relevant authorities. However, the Board foresees a challenging financial year ahead for the Group due to market conditions brought about by tougher lending guidelines by Bank Negara Malaysia and an increasing construction costs environment.

4. Profit Forecast and Profit Guarantee

The Group has not provided any profit forecast or profit guarantee in a public document during the current year quarter.

5. Income Tax Expense

	Current year quarter 30/04/2014 RM'000	Current year to-date 30/04/2014 RM'000
<u>Group</u>		
Deferred taxation - current	231	231

The deferred tax credit is in respect of the convertible securities.

6. Status of Corporate Proposals

There were no outstanding corporate proposals or new announcements made in the current year quarter.

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Schedule F : Additional Disclosures Pursuant to Appendix 9B of the Main Market Listing requirements of Bursa Malaysia Securities Berhad (Cont'd)

7. Group Borrowings and Debt Securities

The Group's borrowings and debt securities as at 30 April 2014 are as follow:

	Secured	Unsecured	Total
	RM'000	RM'000	RM'000
Short term borrowings	76,488	-	76,488
Long term borrowings	184,935	-	184,935
RCCLS - A	39,173	-	39,173
RCPS	-	22,642	22,642
	300,596	22,642	323,238

Foreign currency borrowings included above:	Foreign Curency '000	RM Equivalent '000
Chinese Renminbi	82,399	43,070

8. Material Litigation

Save as disclosed below, neither Talam Transform Berhad ("Talam") nor its subsidiaries are engaged in any material litigation, claims or arbitration either as plaintiff or defendant, which has a material effect on the business or financial position of the Group, and the Board has no knowledge of any proceedings pending or threatened against the Group or of any fact likely to give rise to any proceedings which might materially and adversely affect the business or financial position of Talam Group:

(i) Talam Transform Berhad ("Talam")

- (a) Talam has initiated legal proceedings against Bangkok Bank Berhad ("BBB") for disposing a piece of property that is pledged to BBB for credit facilities granted to a related party, Keuro Leasing Sdn Bhd, a wholly owned subsidiary of Kumpulan Europlus Berhad. The property, valued at RM48.70 million, is part and parcel of the properties being disposed to Menteri Besar Selangor (Incorporated) ("MBI") under a settlement agreement entered into on 12 March 2010 between the Company and MBI which was made known to BBB. Despite its awareness of this settlement agreement, BBB, had on 7 September 2010, proceeded to auction the property to a purchaser for RM15.00 million which is well below the transacted value with MBI of RM48.70 million.

The Company's applications against the successful bidder were not successful and the Company has now decided to proceed with full trial against BBB and the Court has now fixed 14, 21, 23 and 24 July 2014 as a full trial date for the above matter.

Based on legal counsel's advice, the Board of Directors of the Company believes that the Company has a reasonably good and valid claim in the legal action being taken. If necessary, the Company will identify a piece of land to replace the abovementioned land to MBI. The disposal of this property will not have any significant impact on completion of the MBI Settlement.

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Schedule F : Additional Disclosures Pursuant to Appendix 9B of the Main Market Listing requirements of Bursa Malaysia Securities Berhad (Cont'd)

8. Material Litigation (Cont'd)

(i) Talam Transform Berhad (“Talam”)

- (b) Talam has on 14 November 2013 via its lawyers initiated a legal proceeding for a sum of RM324 million as damages against Datuk Chua Tee Yong for utterance of defamatory statements against Talam on the media.

Datuk Chua Tee Yong has on 26 November 2013 via his lawyers filed an appearance with a view to defend.

On 10 February 2014, Datuk Chua Tee Yong via his lawyer filed an application to strike out the statement of claims and the Company have via its lawyer on 8 April 2014 filed an application to amend the statement of claims and included Star Publications (M) Bhd (“STAR”) as co-defendant to the proceeding. Both applications were heard on 8 May 2014 and the Court struck out the defendant’s application and allowed the Company’s application to be amended to include STAR as co-defendant and has fixed 17,18 & 19 November 2014 for hearing.

9. Proposed dividend

No dividend has been declared for the current year quarter.

10. Earnings Per Share

a) Basic earnings per share

Basic earnings per share is calculated by dividing the profit for the current year quarter attributable to owners of the Company by the weighted average number of ordinary shares in issue during the financial period, excluding treasury shares held by the Company.

	Current year quarter 30 April 2014	Current year to-date 30 April 2014
Profit attributable to owners of the Company (RM'000)	(19,399)	(19,399)
Weighted average number of ordinary shares in issue, excluding treasury shares ('000)	4,088,664	4,088,664
Basic earning per share (sen)	(0.47)	(0.47)

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10. Earnings Per Share (Cont'd)

b) Diluted earnings per share

For the purpose of calculating diluted earnings per share, the profit for the current year quarter attributable to owners of the Company and the weighted average number of ordinary shares in issue during the financial year have been adjusted for the effects of dilutive potential ordinary shares from conversion of RCPS and RCSLS. The adjusted weighted average number of ordinary shares is the weighted average number of ordinary shares which would be issued on the conversion of the outstanding RCPS and RCSLS into ordinary shares. The RCPS and RCSLS are deemed to have been converted into ordinary shares at the beginning of the financial year.

	Current year quarter 30 April 2014	Current year to-date 30 April 2014
Profit attributable to owners of the Company (RM'000)	(19,399)	(19,399)
Weighted average number of ordinary shares in issue, excluding treasury shares ('000)	4,088,664	4,088,664
Adjustment for assumed conversion of RCPS ('000)	-*	-*
Adjustment for assumed conversion of RCSLS ('000)	-*	-*
Adjusted weighted average number of Ordinary shares in issue and issuable ('000)	4,088,664	4,088,664
Diluted earning per share (sen)	(0.47)	(0.47)

* The outstanding RCPS and RCSLS have been excluded from the computation of diluted earnings per ordinary share as their effect would be anti-dilutive.

TALAM TRANSFORM BERHAD (1120 – H)
(Formerly known as Trinity Corporation Berhad)
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(The figures have not been audited)

Schedule F : Additional Disclosures Pursuant to Appendix 9B of the Listing requirements of Bursa Malaysia Securities Berhad (Cont'd)

11. Realised and Unrealised Profits/(Losses) Disclosure

The breakdown of the accumulated losses of the Group as at 30 April 2014 into realised and unrealised profits/(losses) is presented in accordance with the directive issued by Bursa Malaysia Securities Berhad dated 25 March 2010 and prepared in accordance with Guidance on Special Matter No.1, Determination of Realised and Unrealised Profits and Losses in the Context of Disclosure Pursuant to Bursa Malaysia Securities Berhad Listing Requirements, as issued by the Malaysian Institute of Accountants on 20 December 2010.

	As at 30 April 2014 RM'000	As at 30 April 2013 RM'000
Total accumulated losses of the Group and its subsidiaries		
- Realised	(312,373)	(301,781)
- Unrealised	(11,987)	(14,825)
Joint ventures		
- Realised	(196)	160
Associated companies		
- Realised	-	(43)
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	(324,556)	(316,489)

12. Annual Audited Report

The auditors' report on the financial statements of the Group for the financial year ended 31 January 2014 did not contain any qualification.

13. Authorisation for Issue

The interim financial report was authorised for issue by the Board of Directors in accordance with a resolution of the Directors on 27 June 2014.

By order of the Board

Raw Koon Beng
Company Secretary