

TRINITY CORPORATION BERHAD (1120 – H)
Financial Report for the financial period ended 30 April 2013
(The figures have not been audited)

Schedule A : Condensed Consolidated Statement of Comprehensive Income
For the financial period ended 30 April 2013

	Individual period		Cumulative period	
	Current year quarter 30/04/2013	Preceding Year quarter 30/04/2012	Current year to-date 30/04/2013	Preceding Year to-date 30/04/2012
	RM'000	RM'000	RM'000	RM'000
Continuing Operations				
Revenue	21,782	51,118	21,782	51,118
Cost of sales	(11,974)	(33,557)	(11,974)	(33,557)
Gross profit	9,808	17,561	9,808	17,561
Other operating income (Note 1)	4,488	1,783	4,488	1,783
Administrative and other expenses (Note 2)	(7,425)	(12,040)	(7,425)	(12,040)
Result from operating activities	6,871	7,304	6,871	7,304
Finance income	54	71	54	71
Finance costs	(8,967)	(9,020)	(8,967)	(9,020)
Loss before tax and share of results	(2,042)	(1,645)	(2,042)	(1,645)
Share of results in jointly controlled entities and associate companies	117	421	117	421
Loss before tax	(1,925)	(1,224)	(1,925)	(1,224)
Income tax credit	258	288	258	288
Loss for the period	(1,667)	(936)	(1,667)	(936)
Other comprehensive loss				
Exchange difference on translation of foreign entity	(2,981)	(16)	(2,981)	(16)
Total comprehensive loss for the period	(4,648)	(952)	(4,648)	(952)
Loss for the period attributable to:				
Owners of the Company	(900)	(549)	(900)	(549)
Non-controlling Interests	(767)	(387)	(767)	(387)
	(1,667)	(936)	(1,667)	(936)
Total comprehensive loss for the period attributable to:				
Owners of the Company	(3,881)	(565)	(3,881)	(565)
Non-controlling Interests	(767)	(387)	(767)	(387)
	(4,648)	(952)	(4,648)	(952)
Earning per share ("EPS") (in sen)				
Basic EPS	(0.02)	(0.01)	(0.02)	(0.01)
Diluted EPS	(0.02)	(0.01)	(0.02)	(0.01)

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Schedule A : Condensed Consolidated Statement of Comprehensive Income (Continue)
For the financial period ended 30 April 2013

	Individual period		Cumulative period	
	Current year quarter 30/04/2013	Preceding Year quarter 30/04/2012	Current year to-date 30/04/2013	Preceding Year to-date 30/04/2012
	RM'000	RM'000	RM'000	RM'000
NOTE :				
1) Included in the Other Operating Income:				
Gains on early conversion and redemption of convertible securities	1,386	374	1,386	374
Provision for impairment on receivables no longer required	530	-	530	-
Rental income	302	305	302	305
2) Included in the Administrative and Other Expenses:				
Depreciation	(1,673)	(1,717)	(1,673)	(1,717)
Property, plant and equipment written off	-	(8)	-	(8)
Provision for liquidated and ascertained damages	(4)	(839)	(4)	(839)
Provision for impairment on receivables	-	(27)	-	(27)

The condensed consolidated statement of comprehensive income should be read in conjunction with the audited financial statements for the year ended 31 January 2013 and the accompanying explanatory notes attached to the interim financial report.

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(The figures have not been audited)

Schedule B : Condensed Consolidated Statement of Financial Position
As at 30 April 2013

	Unaudited as at 30/04/2013 RM'000	Audited as at 31/1/2013 RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	111,938	111,068
Land held for property development	705,276	702,823
Investment properties	111,834	112,310
Interest in jointly controlled entities	11,113	11,953
Interest in associates	3,773	3,816
Sinking funds held by trustees	760	2,224
Goodwill	26,822	26,822
Total non-current assets	971,516	971,016
Current assets		
Property development costs	478,954	478,550
Inventories	104,133	105,647
Trade and other receivables	179,350	193,650
Amount owing by associates	46,004	46,004
Amount owing by jointly controlled entities	-	179
Cash and bank balances	18,246	15,754
Assets held for sale	178,810	184,930
Total current assets	1,005,497	1,024,714
TOTAL ASSETS	1,977,013	1,995,730
EQUITY AND LIABILITIES		
Capital and Reserves		
Share capital	812,920	812,920
Treasury shares	(493)	(493)
Reserves	(258,557)	(252,793)
Equity attributable to owners of the Company	553,870	559,634
Non-controlling interests	1,966	2,733
Total equity	555,836	562,367
Non-current liabilities		
Convertible securities	72,388	80,594
Borrowings	92,765	92,765
Provision for liability	8,236	8,825
Deferred tax liabilities	3,705	4,129
Total non-current liabilities	177,094	186,313
Current liabilities		
Provision for liability	6,589	6,589
Borrowings	260,474	262,169
Trade and other payables	825,749	825,745
Amount owing to jointly controlled entities	45,146	45,788
Current tax liabilities	106,125	106,759
Total current liabilities	1,244,083	1,247,050
Total liabilities	1,421,177	1,433,363
TOTAL EQUITY AND LIABILITIES	1,977,013	1,995,730
Net assets per share attributable to Owners the Company (RM)	0.14	0.14

The condensed consolidated statement of financial position should be read in conjunction with the audited financial statements for the year ended 31 January 2013 and the accompanying explanatory notes attached to the interim financial report.

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Schedule C : Condensed Consolidated Statement of Cash Flows
For the financial period ended 30 April 2013

	Current year to-date 30/04/2013 RM'000	Preceding year to-date 30/04/2012 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Loss before tax	(1,925)	(1,224)
Adjustments for:		
Interest expenses:-		
- borrowings	8,035	7,867
- convertible securities	932	1,153
Impairment loss on receivables	-	27
Depreciation:		
- property, plant and equipment	1,198	1,461
- investment properties	475	256
Gains on early conversion and redemption of convertible securities	(1,386)	(374)
Impairment loss on receivables no longer required	(530)	-
Additional provision for liquidated and ascertained damages	4	839
Property, plant and equipment written off	-	8
Currency realignment	-	17
Interest income	(54)	-
Share of results of jointly controlled entities and associates	(117)	(421)
Operating profit before working capital changes	<u>6,632</u>	<u>9,609</u>
Changes in working capital:		
Property development costs	(2,857)	(6,616)
Asset held for sale	6,120	21,038
Inventories	1,522	1,145
Receivables	5,065	10,426
Payables	(2,535)	(5,804)
Operating profit after working capital changes	<u>13,947</u>	<u>29,798</u>
Interest received	54	-
Income tax paid	(634)	(469)
Interest paid	(7,882)	(7,867)
Payment for liquidated and ascertained damages	(585)	(839)
Net Cash Generated From Operating Activities	<u>4,900</u>	<u>20,623</u>

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Schedule C : Condensed Consolidated Statement of Cash Flows
For the financial period ended 30 April 2013 (Cont'd)

	Current year to-date 30/04/2013 RM'000	Preceding year to-date 30/04/2012 RM'000
CASH FLOWS FROM INVESTING ACTIVITIES		
Net change in associates balances	-	(20,005)
Dividends received	1,000	-
Net change in jointly controlled entities balances	(463)	(46)
Purchase of property, plant and equipment	(867)	(208)
Net Cash Used In Investing Activities	<u>(330)</u>	<u>(20,259)</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Net (decrease)/increase of borrowings	(3,385)	126
Net changes in sinking funds held by trustees	1,464	(433)
Housing development accounts pledged as security values	-	(28)
Net Cash Used In Financing Activities	<u>(1,921)</u>	<u>(335)</u>
NET DECREASE IN CASH AND CASH EQUIVALENTS	2,649	29
EFFECTS OF EXCHANGE DIFFERENCES	3	46
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF FINANCIAL YEAR	15,594	10,286
CASH AND CASH EQUIVALENTS AT THE END OF FINANCIAL PERIOD	<u>18,246</u>	<u>10,361</u>
Cash in hand and bank balances	17,858	10,076
Deposits with licensed banks	<u>228</u>	<u>150</u>
	18,086	10,226
Balances pledged as securities to licensed banks - HDA	<u>160</u>	<u>135</u>
	<u>18,246</u>	<u>10,361</u>

The condensed consolidated statement of cash flow should be read in conjunction with the audited financial statements for the year ended 31 January 2013 and the accompanying explanatory notes attached to the interim financial report.

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Schedule D : Condensed Consolidated Statement of Changes in Equity

For the financial period ended 30 April 2013

	Attributable to owners of the Company						Non-Controlling Interests	Total Equity
	Share Capital	Treasury Shares	Convertible Securities	Capital Reserves*	Accumulated Losses*	Total		
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
At 1 February 2013	812,920	(493)	19,159	43,637	(315,589)	559,634	2,733	562,367
Convertible securities converted/redeemed during the financial period	-	-	(1,885)	-	-	(1,885)	-	(1,885)
Total comprehensive income for the financial period	-	-	-	(2,979)	(900)	(3,879)	(767)	(4,646)
At 30 April 2013	812,920	(493)	17,274	40,658	(316,489)	553,870	1,966	555,836

At 1 February 2012	811,195	(493)	20,572	45,929	(304,253)	572,950	2,587	575,537
Convertible securities converted/redeemed during the financial period	288	-	(671)	-	-	(383)	-	(383)
Total comprehensive income for the financial period	-	-	-	(16)	(549)	(565)	(387)	(952)
At 30 April 2012	811,483	(493)	19,901	45,913	(304,802)	572,002	2,200	574,202

* *Non-distributable*

The condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the year ended 31 January 2013 and the accompanying explanatory notes attached to the interim financial report.

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Schedule E : Significant Events and Transactions Pursuant to FRS 134

1. Basis of Preparation

The unaudited quarterly report has been prepared in accordance with the reporting requirements as set out in Financial Reporting Standard (“FRS”) 134 “Interim Financial Reporting” and Paragraph 9.22 of the Bursa Malaysia Securities Berhad Main Market Listing Requirements (“Bursa Securities Listing Requirements”) and should be read in conjunction with the Group’s audited financial statements for the financial year ended 31 January 2013 and the accompanying explanatory notes attached to the unaudited condensed consolidated financial statements.

The significant accounting policies and methods adopted for the unaudited condensed financial statements are consistent with those adopted for the audited financial statements for the financial year ended 31 January 2013 except for the following revised FRSs, amendment/improvement to FRSs, new IC Int and amendments to IC Int which have been adopted during the financial period.

New FRSs

FRS 10	Consolidated Financial Statements
FRS 11	Joint Arrangements
FRS 12	Disclosures of Interests in Other Entities
FRS 13	Fair Value Measurement

Revised FRSs

FRS 119	Employee Benefits
FRS 127	Separate Financial Statements
FRS 128	Investment in Associates and Joint Ventures

Amendments/Improvement to FRSs

FRS 1	First-time Adoption of Financial Reporting Standards
FRS 7	Financial Instruments : Disclosures
FRS 10	Consolidated Financial Statements
FRS 11	Joint Arrangements
FRS 12	Disclosure of Interests in Other Entities
FRS 101	Presentation of Financial Statements
FRS 116	Property, Plant and Equipment
FRS 132	Financial Instruments : Presentation
FRS 134	Interim Financial Reporting

New IC Int

IC Int 20	Stripping Costs in the Production Phase of a Surface Mine
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Amendments to IC Int

IC Int 2	Members' Shares in Co-operative Entities & Similar Instruments
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Schedule E : Significant Events and Transactions Pursuant to FRS 134 (Cont'd)

1. Basis of Preparation (Cont'd)

The Group has not early adopted the following standards that have been issued by the Malaysian Accounting Standards Board but are not yet effective for the Group:-

<u>New FRSs</u>		Effective for the financial period beginning on or after
FRS 9	Financial Instruments	1 January 2015
 <u>Amendments/Improvements to FRSs</u>		
FRS 10	Consolidated Financial Statements	1 January 2014
FRS 12	Disclosure of Interests in Other Entities	1 January 2014
FRS 127	Separate Financial Statement	1 January 2014
FRS 132	Financial Instruments : Presentation	1 January 2014

In conjunction with the planned convergence of FRSs with International Financial Reporting Standards as issued by the International Accounting Standards Board on 1 January 2012, the MASB had on 19 November 2011 issue a new MASB approved accounting standards, MFRSs ("MFRSs Framework") for application in the annual periods beginning on or after 1 January 2012.

The MFRSs Framework is mandatory for adoption by all Entities Other Than Private Entities for annual periods beginning on or after 1 January 2012, with the exception of entities subject to the application of MFRS 141 *Agriculture* and/or IC Int 15 *Agreements for the Construction of Real Estate ("Transitioning Entities")*. The Transitioning Entities are given an option to defer adoption of the MFRSs framework to financial periods beginning on or after 1 January 2014. Transitioning Entities also includes those entities that consolidate or equity account or proportionately consolidate another entity that has chosen to continue to apply the FRSs framework for annual periods beginning on or after 1 January 2012.

Accordingly, the Group and the Company which are Transitioning Entities have chosen to defer the adoption of the MFRSs framework to financial year beginning on 1 February 2014. The Group and the Company will prepare its first MFRSs financial statements using the MFRSs framework for the financial year ending 31 January 2015.

As at 31 January 2013, all FRSs issued under the existing FRSs framework are equivalent to the MFRSs issued under MFRSs framework except for differences in relation to the transitional provisions, the adoption of MFRS 141 *Agriculture* and IC Int 15 *Agreements for the Construction of Real Estate* as well as differences in effective dates contained in certain of the existing FRSs. As such, the main effects arising from the transition to the MFRSs Framework is as follows:

Application of MFRS 1: First-time Adoption of Malaysian Financial Reporting Standards ("MFRS 1")

MFRS 1 requires comparative information to be restated as if the requirements of MFRSs effective for annual periods beginning on or after 1 January 2014 have always been applied, except when MFRS 1 allows certain elective exemptions from such full retrospective application or prohibits retrospective application of some aspects of MFRSs. The Group and the Company are currently assessing the impact of adoption of MFRS 1, including identification of the differences in existing accounting policies as compared to the new MFRSs and the use of optional exemptions as provided for in MFRS 1. As at the date of authorisation of issue of the financial statements, accounting policy decisions or elections have not been finalised. Thus, the impact of adoption of MFRS 1 cannot be determined and estimated reliably until the process is completed.

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Schedule E : Significant Events and Transactions Pursuant to FRS 134 (Cont'd)

2. Seasonality or Cyclicity of Operations

The business operations of the Group were not affected by any material seasonal or cyclical factor.

3. Unusual Items due to their Nature, Size or Incidence

There were no unusual items that have material effects on the assets, liabilities, equity, net income, or cash flows for the current year quarter.

4. Changes in Estimates

There were no significant changes to estimates that have a material effect on the results of the Group for the current year quarter.

5. Debt and Equity Securities

There were no issuance, cancellation, repurchase, resale and repayments of debt and equity securities in the current year quarter other than the following:

	Current year Quarter 30/04/2013 Nos	Current year To-date 30/04/2013 Nos
<u>Redemption of Loan Stocks</u>		
- redemption and cancellation of RCSLS class A of RM0.20 each	38,525,000	38,525,000
- redemption and cancellation of RCSLS class B of RM0.20 each	11,000,000	11,000,000
Total	49,525,000	49,525,000

6. Dividend

No dividend has been paid since the beginning of the current year quarter.

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Schedule E : Significant Events and Transactions Pursuant to FRS 134 (Cont'd)

7. Segment Information

The segment analysis for the Group for the current year quarter is as follows:-

<u>Segment Results</u>	Current quarter ended 30 April		Cumulative quarter to date ended 30 April	
	2013	2012	2013	2012
	RM'000	RM'000	RM'000	RM'000
Property Development and Investment	16,744	46,396	16,744	46,396
Hotel and Recreation	5,038	4,722	5,038	4,722
	<u>21,782</u>	<u>51,118</u>	<u>21,782</u>	<u>51,118</u>

<u>Loss before tax</u>	Current quarter ended 30 April		Cumulative quarter to date ended 30 April	
	2013	2012	2013	2012
	RM'000	RM'000	RM'000	RM'000
Property Development and Investment	3,019	1,119	3,019	1,119
Hotel and Recreation	(4,944)	(2,343)	(4,944)	(2,343)
	<u>(1,925)</u>	<u>(1,224)</u>	<u>(1,925)</u>	<u>(1,224)</u>

8. Changes in the Composition of the Group

There were no changes in the composition of the Group for the current year quarter.

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Schedule E : Significant Events and Transactions Pursuant to FRS 134 (Cont'd)

9. Contingent Liabilities

The Company has the following outstanding corporate guarantees:

	<u>RM'000</u>
<u>Unsecured:</u>	
Corporate guarantees given to financial institutions for :-	
- credit facilities granted to jointly controlled entities	3,328
- credit facilities granted to associated company	6,000
- credit facilities granted to former subsidiary companies	<u>4,975</u>
	14,303
<u>Secured:</u>	
Assets pledged to financial institutions for credit facilities granted to Kumpulan Europlus Berhad group (The Group owes Kumpulan Europlus Berhad group RM31.75 million as at 30 April 2013)	37,311
	<u>51,614</u>

10. Events After the Reporting Period

There were no material events subsequent to the current year quarter ended 30 April 2013 that have not been reflected in the financial statements.

11. Contingent Assets

As at the date of this report, the Group does not have any contingent assets.

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Schedule F : Additional Disclosures Pursuant to Appendix 9B of the Listing requirements of Bursa Malaysia Securities Berhad

1. Review of Performance

For the current quarter

The Group recorded a revenue of RM21.78 million which is an decrease of 57.39% when compare to the preceding year quarter of RM51.12 million, mainly due to lower progress billings generated from the development projects and lower proceeds from sale of development lands. The Property Development and Investment Division accounted for 76.87% of the total revenue whereas Hotel and Recreation Division contributed only 23.13% of the total revenue.

The Group recorded a pre-tax loss of RM1.93 million compared to a pre-tax loss of RM1.22 million in the preceding year quarter. The Group's performance was affected by lower revenue and gross profit, despite improvements in other operating income, lower administrative and other expenses, and lower finance costs.

2. Comparison with Preceding Quarter's Results (Quarter 1, 2014 vs Quarter 4, 2013)

	Current year Quarter 30 April 2013 RM'000	Immediate preceding Quarter 31 January 2013 RM'000
Revenue	21,782	25,747
Loss before tax	(1,925)	(4,902)

The Group recorded a revenue of RM21.78 million for the current year quarter, lower by 15.42% compared to RM25.75 million of the immediate preceding quarter. The pre-tax loss was RM1.93 million for the current year quarter, lower by 60.61% compared to pre-tax loss of RM4.90 million of the immediate preceding quarter.

The better result for the current year quarter is mainly due to reasons as explained in Note 1 of Schedule F above.

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Schedule F : Additional Disclosures Pursuant to Appendix 9B of the Main Market Listing requirements of Bursa Malaysia Securities Berhad (Cont'd)

3. Prospects

The Group has almost completed all of the uncompleted houses. Besides current joint venture development projects, the Group will continue to enter into joint ventures with reputable corporations to develop its land banks. The Group will launch new development projects once approvals are obtained from the relevant authorities. However, the Board foresees a challenging financial year ahead for the Group due to market conditions brought about by tougher lending guidelines by Bank Negara Malaysia and an increasing construction costs environment.

On 31 March 2011, the shareholders of the Company have approved the proposed settlement of debts owing by the Group to Menteri Besar Selangor (Incorporated) ("MBI") by way of disposal of properties and cash payment ("MBI Settlement"). Pursuant to the principal and supplementary agreements entered with MBI on 12 March 2010 and 12 April 2010 respectively, the Group will dispose of RM676.09 million worth of properties in settlement of, principally, RM391.99 million due to MBI and RM266.26 million due to the lenders. This is the largest amongst several disposals undertaken in the last few years with a view to reduce gearing level of the Group. To date, the Group has substantially completed the MBI Settlement.

4. Profit Forecast and Profit Guarantee

The Group has not provided any profit forecast or profit guarantee in a public document during the current year quarter.

5. Income Tax Expense

	Current year quarter 30/04/2013 RM'000	Current year to-date 30/04/2013 RM'000
<u>Group</u>		
Deferred taxation - current year	258	258

The deferred tax credit is in respect of the convertible securities.

6. Status of Corporate Proposals

There were no outstanding corporate proposals or new announcements made in the current year quarter.

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Schedule F : Additional Disclosures Pursuant to Appendix 9B of the Main Market Listing requirements of Bursa Malaysia Securities Berhad (Cont'd)

7. Group Borrowings and Debt Securities

The Group's borrowings and debt securities as at 30 April 2013 are as follows:

	Secured	Unsecured	Total
	RM'000	RM'000	RM'000
Short term borrowings	260,474	-	260,474
Long term borrowings	92,765	-	92,765
RCCLS - A	36,856	-	36,856
RCCLS - B	9,655	-	9,655
RCPS	-	25,877	25,877
	399,750	25,877	425,627

	Foreign Currency '000	RM Equivalent '000
Foreign currency borrowings included above:		
Chinese Renminbi	93,819	46,356

8. Material Litigation

Save as disclosed below, neither Trinity Corporation Berhad ("Trinity") nor its subsidiaries are engaged in any material litigation, claims or arbitration either as plaintiff or defendant, which has a material effect on the business or financial position of the Group, and the Board has no knowledge of any proceedings pending or threatened against the Group or of any fact likely to give rise to any proceedings which might materially and adversely affect the business or financial position of Trinity Group:

(i) Euoplus Corporation Sdn Bhd ("EC")

The Inland Revenue Board has taken legal actions to claim sums of RM42.90 million from EC, a wholly-owned subsidiary of Trinity.

The Inland Revenue Board has agreed with an amicable settlement and EC has commenced paying monthly instalments to settle the claims.

The outcome of the legal actions will not have any material effect on the Group's financial position as the tax liabilities have been recognised in the financial statements.

Schedule F : Additional Disclosures Pursuant to Appendix 9B of the Listing requirements of Bursa Malaysia Securities Berhad (Cont'd)

8. Material Litigation (Cont'd)

(ii) Trinity Corporation Berhad

Trinity Corporation Berhad has initiated legal proceedings against Bangkok Bank Berhad (“BBB”) for disposing a piece of property that is pledged to BBB for credit facilities granted to a related party, Keuro Leasing Sdn Bhd, a wholly owned subsidiary of Kumpulan Europlus Berhad. The property, valued at RM48.70 million, is part and parcel of the properties being disposed to MBI under a settlement agreement entered into on 12 March 2010 between the Company and MBI which was made known to BBB. Despite its awareness of this settlement agreement, BBB, had on 7 September 2010, proceeded to auction the property to a purchaser for RM15.00 million which is well below the transacted value with MBI of RM48.70 million.

On 29 March 2013, the successful bidder, Lim Suan filed a Notice of Application for leave to intervene and the Court has allowed his application to join the current suit as Third Defendant (“3rd Defendant”) on 30 April 2013.

In the view of the recent development, the Company has appointed Messrs. Azri, Lee Swee Seng & Co on 20 May 2013 to consolidate the suit where the registered owners, Continental Heights Development Sdn. Bhd. is suing the 3rd defendant as both of the suits bear the identical fact and issues. The Court has now fixed 02 August 2013 for hearing.

Based on legal counsel’s advice, the Board of Directors of the Company believes that the Company has a reasonably good and valid claim in the legal action being taken. If necessary, the Company will identify a piece of land to replace the abovementioned land to MBI. The disposal of this property will not have any significant impact on completion of the MBI Settlement.

9. Proposed dividend

No dividend has been declared for the current year quarter.

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Schedule F : Additional Disclosures Pursuant to Appendix 9B of the Listing requirements of Bursa Malaysia Securities Berhad (Cont'd)

10. Earnings Per Share

a) Basic earnings per share

Basic earnings per share is calculated by dividing the loss for the current year quarter attributable to owners of the Company by the weighted average number of ordinary shares in issue during the financial period, excluding treasury shares held by the Company.

	Current year quarter 30 April 2013	Current year to-date 30 April 2013
Loss attributable to owners of the Company (RM'000)	(900)	(900)
Weighted average number of ordinary shares in issue, excluding treasury shares ('000)	4,061,965	4,061,965
Basic earning per share (sen)	(0.02)	(0.02)

b) Diluted earnings per share

For the purpose of calculating diluted earnings per share, the loss for the current year quarter attributable to owners of the Company and the weighted average number of ordinary shares in issue during the financial period have been adjusted for the effects of dilutive potential ordinary shares from conversion of RCPS and RCSLS. The adjusted weighted average number of ordinary shares is the weighted average number of ordinary shares which would be issued on the conversion of the outstanding RCPS and RCSLS into ordinary shares. The RCPS and RCSLS are deemed to have been converted into ordinary shares at the beginning of the financial period.

	Current year quarter 30 April 2013	Current year to-date 30 April 2013
Adjusted loss attributable to owners of the Company (RM'000)	(900)	(900)
Weighted average number of ordinary shares in issue, excluding treasury shares ('000)	4,061,965	4,061,965
Adjustment for assumed conversion of RCPS ('000)	-*	-*
Adjustment for assumed conversion of RCSLS ('000)	-*	-*
Adjusted weighted average number of Ordinary shares in issue and issuable ('000)	4,061,965	4,061,965
Diluted earning per share (sen)	(0.02)	(0.02)

* The outstanding RCPS and RCSLS have been excluded from the computation of diluted earnings per ordinary share as their effect would be anti-dilutive.

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(The figures have not been audited)

Schedule F : Additional Disclosures Pursuant to Appendix 9B of the Listing requirements of Bursa Malaysia Securities Berhad (Cont'd)

11. Realised and Unrealised Profits/(Losses) Disclosure

The breakdown of the accumulated losses of the Group as at 30 April 2013 into realised and unrealised profits/(losses) is presented in accordance with the directive issued by Bursa Malaysia Securities Berhad dated 25 March 2010 and prepared in accordance with Guidance on Special Matter No.1, Determination of Realised and Unrealised Profits and Losses in the Context of Disclosure Pursuant to Bursa Malaysia Securities Berhad Listing Requirements, as issued by the Malaysian Institute of Accountants on 20 December 2010.

	As at 30 April 2013 RM'000	As at 30 April 2012 RM'000
Total accumulated losses of the Group and its subsidiaries		
- Realised	(301,781)	(272,754)
- Unrealised	(14,825)	(27,064)
 Jointly controlled entities		
- Realised	160	6,985
 Associated companies		
- Realised	(43)	(11,969)
	<hr/> (316,489)	<hr/> (304,802)

12. Annual Audited Report

The auditors' report on the financial statements of the Group for the financial year ended 31 January 2013 did not contain any qualification.

13. Authorisation for Issue

The interim financial report was authorised for issue by the Board of Directors in accordance with a resolution of the Directors on 28 June 2013.

By order of the Board

Raw Koon Beng
Company Secretary