



## IJM PLANTATIONS BERHAD (133399-A)

### Part A1 : Quarterly Report

Quarterly report for the financial period ended: 31/12/2012  
 Quarter: 3<sup>rd</sup> Qtr  
 Financial Year End: 31/03/2013  
 The figures: Have not been Audited

Full Quarterly Report: Refer attached

### Part A2 : Summary of Key Financial Information for the financial year 31/12/2012

	Individual Quarter		Cumulative Period	
	Current year quarter 31/12/2012 RM'000	Preceding year quarter 31/12/2011 RM'000	Current year to date 31/12/2012 RM'000	Preceding year to date 31/12/2011 RM'000
1 Revenue	110,041	146,428	351,161	455,712
2 Profit before taxation	45,225	71,557	127,153	200,824
3 Profit for the period	34,044	53,903	96,577	150,427
4 Profit attributable to owners of the Company	34,405	53,888	97,372	150,245
5 Basic earnings per share (sen)	4.29	6.72	12.15	18.74
6 Proposed/Declared dividend per share (sen)	-	-	-	-
	<b>As at end of current quarter 31/12/2012</b>		<b>As at preceding financial year end</b>	
7 Net assets per share attributable to ordinary equity holders of the Company (RM)		1.71		1.73

## IJM PLANTATIONS BERHAD (133399-A)

### CONDENSED STATEMENT OF COMPREHENSIVE INCOME

	INDIVIDUAL QUARTER 3 MONTHS ENDED 31 DECEMBER		CUMULATIVE 9 MONTHS ENDED 31 DECEMBER	
	2012 RM'000 (unaudited)	2011 RM'000 (unaudited)	2012 RM'000 (unaudited)	2011 RM'000 (unaudited)
Revenue	110,041	146,428	351,161	455,712
Operating expenses	(66,760)	(78,033)	(232,093)	(261,037)
Other income	2,511	3,162	9,713	6,149
Profit from operations	45,792	71,557	128,781	200,824
Finance cost	(567)	-	(1,628)	-
Profit before taxation	45,225	71,557	127,153	200,824
Income tax expense	(11,181)	(17,654)	(30,576)	(50,397)
<b>Net profit for the financial period</b>	34,044	53,903	96,577	150,427
<b>Other comprehensive income</b>				
Currency translation difference	168	(14,809)	(29,935)	(1,611)
<b>Total comprehensive income for the financial period</b>	34,212	39,094	66,642	148,816
<b>Net profit attributable to:</b>				
- Owners of the Company	34,405	53,888	97,372	150,245
- Non-controlling interests	(361)	15	(795)	182
	34,044	53,903	96,577	150,427
<b>Total comprehensive income attributable to:</b>				
- Owners of the Company	34,562	39,146	67,652	148,634
- Non-controlling interests	(350)	(52)	(1,010)	182
	34,212	39,094	66,642	148,816
Earnings per share attributable to ordinary owners of the Company (sen):				
(a) Basic:				
- [Note B10]	4.29 sen	6.72 sen	12.15 sen	18.74 sen
(b) Fully diluted:				
- [Note B10]	4.23 sen	6.71 sen	11.90 sen	18.67 sen

# IJM PLANTATIONS BERHAD (133399-A)

## CONDENSED CONSOLIDATED BALANCE SHEET

	<b>31 December 2012 RM'000 (Unaudited)</b>	<b>31 March 2012 RM'000 (Audited)</b>
<b>ASSETS</b>		
<b>Non-Current Assets:</b>		
Property, plant and equipment	691,392	608,720
Leasehold land and land use rights	77,978	80,588
Plantation expenditure	751,042	685,694
Other receivables	58,640	49,251
Deferred tax assets	3,750	771
	1,582,802	1,425,024
<b>Current Assets:</b>		
Inventories	117,046	66,700
Derivative financial instrument	1,997	-
Trade and other receivables	54,727	33,162
Tax recoverable	6,665	1,852
Deposits, cash and bank balances	100,787	315,530
	281,222	417,244
<b>TOTAL ASSETS</b>	1,864,024	1,842,268
<b>EQUITY AND LIABILITIES</b>		
<b>Capital and reserves attributable to owners of the Company</b>		
Share capital	400,861	400,857
Reserves	970,503	983,004
	1,371,364	1,383,861
Non-controlling interests	3,221	4,227
<b>Total Equity</b>	1,374,585	1,388,088
<b>Non-Current Liabilities:</b>		
Retirement benefits	710	756
Borrowings	216,608	218,484
Deferred tax liabilities	157,021	154,876
	374,339	374,116
<b>Current Liabilities:</b>		
Trade and other payables	68,731	78,728
Current tax liabilities	431	1,336
Borrowings	45,938	-
	115,100	80,064
<b>Total Liabilities</b>	489,439	454,180
<b>TOTAL EQUITY AND LIABILITIES</b>	1,864,024	1,842,268
<b>Net Assets Per Share attributable to owners of the Company (RM)</b>	<b>1.71</b>	<b>1.73</b>

## IJM PLANTATIONS BERHAD (133399-A)

### CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY FOR THE PERIOD ENDED 31 DECEMBER 2012

	Attributable to Equity Holders of the Company					Non- controlling interests	Total Equity
	Share Capital	Share Premium	Other Reserves	Retained Profits	Total		
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
<b>At 1 April 2012</b>	400,857	278,766	69,922	634,316	1,383,861	4,227	1,388,088
Total comprehensive income for the financial period	-	-	(29,720)	97,372	67,652	(1,010)	66,642
Issuance of shares pursuant to exercise of Warrants 2009/2014	4	23	(4)	-	23	-	23
Dividend - Year ended 31 March 2012	-	-	-	(80,172)	(80,172)	-	(80,172)
Acquisition of a subsidiary	-	-	-	-	-	4	4
<b>At 31 December 2012 (Unaudited)</b>	<b>400,861</b>	<b>278,789</b>	<b>40,198</b>	<b>651,516</b>	<b>1,371,364</b>	<b>3,221</b>	<b>1,374,585</b>

**IJM PLANTATIONS BERHAD (133399-A)**

**CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY FOR THE PERIOD ENDED 31 DECEMBER 2011**

	Attributable to Equity Holders of the Company					Non-controlling interests	Total Equity
	Share Capital	Share Premium	Other Reserves	Retained Profits	Total		
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
<b>At 1 April 2011</b>	400,673	277,817	86,480	541,047	1,306,017	2,309	1,308,326
Total comprehensive income for the financial period	-	-	(1,611)	150,245	148,634	182	148,816
Issuance of shares pursuant to exercise of Warrants 2009/2014	184	947	(169)	-	962	-	962
Issuance of shares by subsidiaries to non-controlling interests	-	-	-	-	-	1,925	1,925
Dividend - Year ended 31 March 2011	-	-	-	(64,137)	(64,137)	-	(64,137)
<b>At 31 December 2011 (Unaudited)</b>	<b>400,857</b>	<b>278,764</b>	<b>84,700</b>	<b>627,155</b>	<b>1,391,476</b>	<b>4,416</b>	<b>1,395,892</b>

## IJM PLANTATIONS BERHAD (133399-A)

### CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

	<b>9 MONTHS ENDED 31 DECEMBER 2012 RM'000 (unaudited)</b>	<b>9 MONTHS ENDED 31 DECEMBER 2011 RM'000 (unaudited)</b>
<b>OPERATING ACTIVITIES</b>		
Receipts from customers	345,072	445,686
Payments to contractors, suppliers and employees	(319,849)	(253,958)
Interest paid	(1,628)	-
Income tax paid	(36,828)	(35,633)
<i>Net cash flows (used in)/from operating activities</i>	(13,233)	156,095
<b>INVESTING ACTIVITIES</b>		
Additions to property, plant, equipment, leasehold land and land use rights and plantation expenditure	(172,070)	(191,640)
Proceeds from disposal of property, plant and equipment	168	-
Finance cost capitalised under plantation expenditure	(1,366)	(724)
Acquisition of a subsidiary, net of cash and cash equivalents	9,926	-
Interest received	3,751	4,993
<i>Net cash flows used in investing activities</i>	(159,591)	(187,371)
<b>FINANCING ACTIVITIES</b>		
Issuance of ordinary shares pursuant to exercise of warrants	23	962
Drawdown of short term advance facility	47,505	-
Drawdown of term loan	-	217,707
Dividend paid	(80,172)	(64,137)
<i>Net cash flows (used in)/from financing activities</i>	(32,644)	154,532
<b>Net Change in Cash and Cash Equivalents</b>	(205,468)	123,256
<b>Cash &amp; Cash Equivalent at beginning of financial period</b>	315,530	203,352
<b>Foreign Exchange differences on opening balances</b>	(9,275)	7
<b>Cash &amp; Cash Equivalent at end of financial period</b>	100,787	326,615
<b>Notes:</b>	<b>AS AT 31 DECEMBER 2012 RM'000</b>	<b>AS AT 31 DECEMBER 2011 RM'000</b>
Cash and cash equivalents represents the following:		
Cash and bank balances	53,732	28,868
Deposits with licensed banks	47,055	297,747
	100,787	326,615

# IJM PLANTATIONS BERHAD (133399-A)

## A NOTES TO THE QUARTERLY RESULTS

### A1. Basis of Preparation

The unaudited interim financial report has been prepared in accordance with *FRS 134: Interim Financial Reporting* and *Chapter 9 Appendix 9B of the Listing Requirements of Bursa Malaysia Securities Berhad*.

The unaudited interim financial report should be read in conjunction with the audited financial statements for the year ended 31 March 2012 which are available at <http://www.ijm.com>. The explanatory notes attached to the unaudited interim financial report provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 31 March 2012.

### A2. Changes in Accounting Policies

On 19 November 2011, the Malaysian Accounting Standards Board (“MASB”) issued a new MASB approved accounting framework, the Malaysian Financial Reporting Standards (“MFRS Framework”). The MFRS Framework is to be applied by all Entities Other Than Private Entities for annual periods beginning on or after 1 January 2012, with the exception of entities that are within the scope of MFRS 141 “Agriculture” and/or IC Interpretation 15 “Agreements for Construction of Real Estate”, including its parent, significant investor and venturer (herein called “Transitioning Entities”).

Based on the MASB announcement on 30 June 2012, Transitioning Entities will be allowed to defer the adoption of the new MFRS Framework from the previous adoption date of 1 January 2013 to 1 January 2014. Consequently, the adoption of the MFRS Framework by Transitioning Entities will be mandatory for annual periods beginning on or after 1 January 2014.

The Group falls within the scope of Transitioning Entities and accordingly, will adopt the MFRS Framework for the financial year beginning 1 April 2014. For the financial year ending 31 March 2013, the Group will continue to prepare its financial statements using the Financial Reporting Standards framework.

The significant accounting policies applied are consistent with those adopted for the audited financial statements for the year ended 31 March 2012 except for the adoption of the following new standards, amendments to standards and IC interpretations issued by MASB that are mandatory for the Group for the financial year beginning 1 April 2012:

IC Interpretation 19	Extinguishing Financial Liabilities with Equity Instruments
Amendments to FRS 7	Disclosures – Transfers of Financial Assets
Amendments to FRS 112	Deferred tax: Recovery of Underlying Assets
Amendments to IC Interpretation 14	Prepayments of a Minimum Funding Requirement

The adoption of the above pronouncements does not result in any significant change to the accounting policies and does not have any material impact on the interim financial information of the Group.

## IJM PLANTATIONS BERHAD (133399-A)

### A3. Disclosure of Audit Report Qualification and Status of Matters Raised

The audit report for the financial year ended 31 March 2012 was not subject to any qualifications.

### A4. Seasonality or Cyclicity of Operations

The Group's performance is affected by the oil palms cropping pattern that normally starts in a trough in the first half of a calendar year before rising to a peak in the second half.

### A5. Unusual Significant Items

There were no items affecting assets, liabilities, equity, net income, or cash flows that are unusual in nature, size or incidence during the financial period under review.

### A6. Material Changes in Estimates

There were no major changes in estimates that have had material effect in the current quarter and financial period-to-date.

### A7. Debt and Equity Securities

There were no cancellations, repurchases, resale and repayments of debt and equity securities for the financial period-to-date except that the paid-up share capital of the Company was increased by RM4,387 by way of allotment and issuance of 8,774 ordinary shares of RM0.50 each arising from the exercise of the Warrants 2009/2014 of the Company.

### A8. Dividend Paid

Dividend paid during the financial period ended 31 December 2012 is as follow:

In respect of the financial year ended 31 March 2012 as reported in the directors' report of that year:

A single tier interim dividend of 10 sen per share was paid on 3 July 2012.	RM'000
	<u>80,172</u>



## IJM PLANTATIONS BERHAD (133399-A)

### A9. Segmental Information

The principal activities of the Group are cultivation of oil palm and milling of fresh fruit bunches. The operations are geographically located in Malaysia and Indonesia.

	<b>9 months ended 31/12/2012</b>	<b>9 months ended 31/12/2011</b>
<b>REVENUE</b>	<b>RM'000</b>	<b>RM'000</b>
Malaysian Operations	335,806	448,145
Indonesian Operations	15,355	7,567
	351,161	455,712
	<b>9 months ended 31/12/2012</b>	<b>9 months ended 31/12/2011</b>
<b>PROFIT/(LOSS) BEFORE TAXATION</b>	<b>RM'000</b>	<b>RM'000</b>
Malaysian Operations	137,277	199,202
Indonesian Operations	(9,852)	1,703
Others	(272)	(81)
	127,153	200,824
	<b>As at 31 December 2012</b>	<b>As at 31 March 2012</b>
<b>TOTAL ASSETS</b>	<b>RM'000</b>	<b>RM'000</b>
Malaysian Operations	1,025,917	1,080,096
Indonesian Operations	827,692	759,482
Others	-	67
Unallocated assets	10,415	2,623
	1,864,024	1,842,268

### A10. Valuations of Property, Plant and Equipment

There was no revaluation of property, plant and equipment for the current quarter and financial period-to-date.

### A11. Material Subsequent Events

There was no material event subsequent to the end of the financial period-to-date that has not been reflected in the unaudited financial statements.

## IJM PLANTATIONS BERHAD (133399-A)

### A12. Changes in the Composition of the Group

There were no changes in the composition of the Group for the current quarter. As reported in the previous announcement, the Group assumed control of an Indonesian entity namely, PT Karya Bakti Sejahtera Agrotama ("KBSA") on 30 August 2012 through Gunaria Sdn Bhd, a subsidiary of the Company. KBSA's financial statements were consolidated in accordance with FRS 127 "Consolidated and Separate Financial Statements". The acquisition has no material impact on the Group for the financial period-to-date.

### A13. Contingent Liabilities or Contingent Assets

There were no material contingent liabilities or contingent assets since 31 March 2012.

### A14. Capital Commitments

Capital commitments not provided for in the unaudited financial statements as at 31 December 2012 are as follows:

Property, plant, equipment, Leasehold land and land use rights and Plantation expenditure	<b>RM'000</b>
Approved and contracted for	124,671
Approved but not contracted for	264,175
	<hr/> <u>388,846</u>

An amount of RM767.89 million has been incurred up to 31 December 2012 for developing the oil palm plantations in Indonesia. A further sum of RM351.48 million in respect of the Indonesian operations has been included in the capital commitments above. The Board of Directors will review and approve the development programme and cost annually.

## IJM PLANTATIONS BERHAD (133399-A)

### B Bursa Securities Listing Requirements (Part A of Appendix 9B)

#### B1. Review of Performance

The results of the Group are tabulated below:

	Individual Quarter		var % +/-	Cumulative Period		var % +/-
	Current year quarter 31/12/2012 RM'000	Preceding year quarter 31/12/2011 RM'000		Current year-to-date 31/12/2012 RM'000	Preceding year-to-date 31/12/2011 RM'000	
<b>Revenue:</b>						
-Malaysia	101,832	144,178	-29.4	335,806	448,145	-25.1
-Indonesia	8,209	2,250	>100	15,355	7,567	>100
	<u>110,041</u>	<u>146,428</u>	<u>-24.8</u>	<u>351,161</u>	<u>455,712</u>	<u>-22.9</u>
<b>Profit/(loss) before taxation:</b>						
-Malaysia	47,400	72,160	-34.3	137,277	199,202	-31.1
-Indonesia	(2,175)	(603)	>100	(9,852)	1,703	-
-Others	-	-	-	(272)	(81)	>100
	<u>45,225</u>	<u>71,557</u>	<u>-36.8</u>	<u>127,153</u>	<u>200,824</u>	<u>-36.7</u>

The Malaysian operations recorded a reduction in revenue for the current quarter and year-to-date as compared with the respective corresponding periods of the preceding year. The reduction is mainly due to decline in sales volume and palm produce prices.

FFB production was higher during the quarter as compared to the corresponding quarter of the preceding year due to the change in cropping pattern. Profit before tax was however lower due to lower palm produce prices.

Year-to-date FFB production recorded a deficit as compared to the corresponding period of the preceding year due to change in cropping pattern. Palm produce prices realised were also lower. As a result, a lower profit before taxation was achieved. The year-to-date gain on the fair value change of the crude palm oil pricing swap contract was RM4.2 million while the unrealised foreign exchange translation gain of the US Dollar denominated short term advance facility was RM1.6 million.

Contribution from the Indonesian operations to the Group's revenue and result is not significant as they are currently under development stage. The losses for the quarter and year-to-date were mainly due to unrealised foreign exchange translation in respect of the US Dollar denominated term loans.

	Individual Quarter		var % +/-	Cumulative Period		var % +/-
	Current year quarter 31/12/2012	Preceding year quarter 31/12/2011		Current year-to-date 31/12/2012	Preceding year-to-date 31/12/2011	
<b>Malaysian Operations</b>						
Own FFB production (mt)	207,793	170,423	21.9	476,444	529,870	-10.1
CPO production (mt)	55,255	45,356	21.8	128,426	136,137	-5.7
PKO production (mt)	5,867	4,804	22.1	12,982	13,696	-5.2
CPO sales (mt)	41,086	42,343	-3.0	111,472	129,288	-13.8
PKO sales (mt)	1,776	4,586	-61.3	7,044	12,458	-43.5
CPO price per mt (RM)	2,277	2,965	-23.2	2,749	3,027	-9.2
PKO price per mt (RM)	2,424	3,488	-30.5	3,141	4,134	-24.0
<b>Indonesian Operations</b>						
Own FFB production (mt)	20,374	4,948	>100	37,719	16,367	>100

## IJM PLANTATIONS BERHAD (133399-A)

### B1. Review of Performance (Cont'd)

Contribution to the Sabah state sales tax, windfall profit levy to federal government and statutory payment of cesses to the Malaysian Palm Oil Board (“MPOB”) were as follows:

	Individual Quarter		Cumulative Period	
	Current year quarter 31/12/2012	Preceding year quarter 31/12/2011	Current year-to-date 31/12/2012	Preceding year-to-date 31/12/2011
	RM'000	RM'000	RM'000	RM'000
<b>Malaysian Operations</b>				
Sabah sales tax	6,670	9,422	22,348	30,002
Windfall profit levy	-	103	370	1,217
MPOB Cess:				
-Palm Oil Price Stabilisation Fund Order 2001	123	99	283	299
MPOB Cess:				
-Research & Development, Licensing, Enforcement and Marketing Cess Order 2002	687	551	1,556	1,597
<b>Total</b>	<b>7,480</b>	<b>10,175</b>	<b>24,557</b>	<b>33,115</b>

### B2. Material Changes in the Quarterly Results Compared to the Results of Immediate Preceding Quarter

Revenue for the current quarter decreased by 16.3% due to lower commodity prices.

Due to the peak cropping season, FFB production from the Malaysian operations was higher. The higher FFB volume in the Indonesian operations was due to more areas coming into production. Profit before tax was lower by 14.3% as a result of lower palm produce prices.

	Individual Quarter		var % +/-
	Current year quarter 31/12/2012	Immediate preceding quarter 30/09/2012	
	<b>Malaysian Operations</b>		
Own FFB production (mt)	207,793	162,031	+28.2
CPO production (mt)	55,255	43,833	+26.1
PKO production (mt)	5,867	4,024	+45.8
CPO sales (mt)	41,086	40,892	+0.5
PKO sales (mt)	1,776	2,622	-32.3
CPO price per mt (RM)	2,277	2,903	-21.6
PKO price per mt (RM)	2,424	3,048	-20.5
<b>Indonesian Operations</b>			
Own FFB production (mt)	20,374	8,735	>100

## IJM PLANTATIONS BERHAD (133399-A)

### B3. Prospects for the Current Financial Year

FFB production from the Malaysian operations is expected to decline during the last quarter of the year as production moves out of the peak cropping season. More areas will however come into production in the Indonesian operations. With the decline of the prices of palm produce, the Group expects lower profitability for the current financial year.

### B4. Variance of Actual Profit from Forecast Profit

Not applicable as no profit forecast was published.

### B5. Income Tax Expense

The taxation of the group for the financial period under review is as follows:

	INDIVIDUAL QUARTER 3 MONTHS ENDED 31 DECEMBER		CUMULATIVE PERIOD 9 MONTHS ENDED 31 DECEMBER	
	2012 RM'000	2011 RM'000	2012 RM'000	2011 RM'000
Current tax:				
- Malaysian income tax	10,293	14,984	31,110	44,506
Deferred tax:				
- Relating to origination/reversal of temporary differences	888	2,670	(534)	5,891
	11,181	17,654	30,576	50,397

The Group's effective tax rate is marginally lower than the statutory tax rate of 25% mainly due to recognition of change in fair value gain from the derivative financial instruments and non-taxable income received by certain subsidiaries.

### B6. Corporate Proposals

At the close of the quarter, there were no corporate proposals that were pending completion.

### B7. Group Borrowings

Particulars of the Group's borrowings as at 31 December 2012 are as follows:

	USD'000	RM'000
<u>Short term borrowing</u>		
Short term advance facility	15,000	45,938
<u>Long term borrowings</u>		
Term loans	70,000	216,608
	85,000	262,546

The Group's borrowings are denominated in US Dollars. The long term borrowings are secured by way of corporate guarantees by the Company.

## IJM PLANTATIONS BERHAD (133399-A)

### B8. Changes in Material Litigation

There was no material litigation since 31 March 2012.

### B9. Dividend

The Directors do not recommend any interim dividend for the current quarter and financial period-to-date.

### B10. Earnings per Share

	<b>INDIVIDUAL QUARTER 3 MONTHS ENDED 31 DECEMBER</b>		<b>CUMULATIVE QUARTER 9 MONTHS ENDED 31 DECEMBER</b>	
	2012	2011	2012	2011
<b><u>Basic Earnings per share</u></b>				
Profit for the period attributable to equity holders of the Company (RM'000)	34,405	53,888	97,372	150,245
Weighted average number of ordinary shares in issue ('000')	801,723	801,714	801,720	801,614
<b>Basic Earnings per share (sen)</b>	4.29	6.72	12.15	18.74
<b><u>Diluted Earnings per share</u></b>				
Profit for the period attributable to equity holders of the Company (RM'000)	34,405	53,888	97,372	150,245
Weighted average number of ordinary shares ('000')	801,723	801,714	801,720	801,614
Effect of dilution:				
-Warrants	11,690	1,494	16,242	3,214
Adjusted weighted average number of ordinary shares in issue and issuable ('000')	813,413	803,208	817,962	804,828
<b>Diluted Earnings per share (sen)</b>	4.23	6.71	11.90	18.67

### B11. Disclosure of Realised and Unrealised Retained Profits/(Accumulated Losses)

The following analysis is prepared in accordance with Guidance on Special Matter No.1, Determination of Realised and Unrealised Profits or Losses in the context of disclosure pursuant to Bursa Malaysia Securities Berhad Listing Requirements, as issued by the Malaysian Institute of Accountants ("MIA Guidance") and the directive of Bursa Malaysia Securities Berhad.

## IJM PLANTATIONS BERHAD (133399-A)

### B11. Disclosure of Realised and Unrealised Retained Profits/(Accumulated Losses) (cont'd)

	<b>As at 31 December 2012 RM'000</b>	<b>As at 31 March 2012 RM'000</b>
Total retained profits/(accumulated losses) of the Company and its subsidiaries:		
- Realised	914,122	890,251
- Unrealised (Note 1)	(162,290)	(126,671)
	751,832	763,580
Less: Consolidation adjustments (Note 2)	(100,316)	(129,264)
Total Group retained profits	651,516	634,316

Note 1 The unrealised retained profits/(accumulated losses) are mainly deferred tax provisions, and translation gains or losses of monetary items denominated in a currency other than the functional currency.

Note 2 Consolidation adjustments are mainly elimination of pre-acquisition profits or losses, fair value adjustments arising from the business combination and non-controlling interests' share of retained profits or accumulated losses.

### B12. Notes to the Condensed Statement of Comprehensive Income

The following amounts have been debited/(credited) in arriving at profit before taxation:

	<b>INDIVIDUAL QUARTER 3 MONTHS ENDED 31 DECEMBER</b>		<b>CUMULATIVE PERIOD 9 MONTHS ENDED 31 DECEMBER</b>	
	<b>2012 RM'000</b>	<b>2011 RM'000</b>	<b>2012 RM'000</b>	<b>2011 RM'000</b>
Interest income	(763)	(3,100)	(3,751)	(4,993)
Other income	(445)	(463)	(1,744)	(995)
Foreign exchange loss	1,782	2,965	7,768	2,403
Fair value gain on crude palm oil pricing swap	(1,303)	-	(4,218)	-
Finance cost	567	-	1,628	-
Depreciation and amortisation	8,179	7,746	22,595	22,950

The above disclosure was prepared in accordance with the paragraph 16 of Appendix 9B of the Main Listing Requirements ("MLR") issued by Bursa Malaysia Securities Berhad. Except for the above, the rest of the items required for disclosures pursuant to paragraph 16 of MLR are not applicable to the Group.