IJM PLANTATIONS BERHAD (133399-A)

Part A1 : Quarterly Report

Quarterly report for the financial period ended:	**31/03/2008**
Quarter:	**4th Qtr**
Financial Year End:	**31/03/2008**
The figures:	**Audited**
Full Quarterly Report:	**Refer attached**

Part A2 : Summary of Key Financial Information for the financial year 31/03/2008

		Individual Quarter		**Cumulative Period**	
		Current year quarter 31/03/2008 RM'000	Preceding year quarter 31/03/2007 RM'000	Current year to date 31/03/2008 RM'000	Preceding year to date 31/03/2007 RM'000
1	Revenue	117,911	61,395	478,029	271,633
2	Profit before tax	52,461	6,261	189,973	56,445
3	Profit for the period	42,945	8,944	142,127	43,976
4	Profit/(loss) attributable to ordinary equity holders of the Company	42,945	8,940	142,113	43,959
5	Basic earnings/(loss) per share (sen)	6.74	1.64	23.82	8.28
6	Proposed/Declared dividend per share (sen)	12.0	4.5	12.0	4.5

		As at end of current quarter 31/03/2008	**As at preceding financial year end**
7	Net assets per share attributable to ordinary equity holders of the Company (RM)	1.22	1.10

IJM PLANTATIONS BERHAD (133399-A)

CONDENSED CONSOLIDATED INCOME STATEMENTS

	INDIVIDUAL QUARTER 3 MONTHS ENDED 31 MARCH		CUMULATIVE 12 MONTHS ENDED 31 MARCH	
	2008	**2007**	**2008**	**2007**
	RM'000	**RM'000**	**RM'000**	**RM'000**
	(Audited)	(Audited)	(Audited)	(Audited)
Revenue	117,911	61,395	478,029	271,633
Operating Expenses	(66,072)	(53,327)	(287,693)	(207,714)
Other Income	869	145	2,646	1,607
Profit from Operations	52,708	8,213	192,982	65,526
Finance Costs	(1,193)	(2,227)	(6,071)	(9,902)
Share of results of Associates	854	265	2,979	821
Share of results of Jointly Controlled Entities	92	10	83	-
Profit Before Taxation	52,461	6,261	189,973	56,445
Taxation	(9,516)	2,683	(47,846)	(12,469)
Profit for the Period/Year	42,945	8,944	142,127	43,976
Profit for the Period/Year attributable to:				
- Equity holders of the Company	42,945	8,940	142,113	43,959
- Minority Interest	-	4	14	17
	42,945	8,944	142,127	43,976
Earnings per share attributable to equity holders of the Company (sen):				
(a) Basic: - [**Note B13**]	6.74 sen	1.64 sen	23.82 sen	8.28 sen
(b) Fully diluted: - [**Note B13**]	6.71 sen	1.49 sen	22.49 sen	7.35 sen

IJM PLANTATIONS BERHAD (133399-A)

CONDENSED CONSOLIDATED BALANCE SHEETS AS AT 31 MARCH 2008

	31 March 2008 RM'000 (Audited)	31 March 2007 RM'000 (Restated)
ASSETS		
Non-Current Assets:		
Property, Plant and Equipment	216,478	196,955
Leasehold land	118,804	119,828
Plantation Expenditure	416,898	408,500
Investments in Associates	11,562	8,881
Investment in Jointly Controlled Entities	10,691	1,500
Other Receivables	25,024	9,914
Deferred Tax Assets	3,171	3,951
	802,628	749,529
Current Assets:		
Inventories	40,409	19,414
Trade and Other Receivables	55,488	25,152
Tax recoverable	1,598	3,745
Cash and Bank Balances	99,416	53,804
	196,911	102,115
TOTAL ASSETS	999,539	851,644
EQUITY AND LIABILITIES		
Share Capital	319,298	273,586
Reserves	457,029	328,701
Equity attributable to equity holders of the Company	776,327	602,287
Minority Interest	-	504
Total Equity	776,327	602,791
Non-Current Liabilities:		
Borrowings	34,895	108,635
Deferred Tax Liabilities	107,790	81,234
	142,685	189,869
Current Liabilities:		
Trade and Other Payables	42,496	23,252
Borrowings	34,946	34,924
Tax payables	3,085	808
	80,527	58,984
Total Liabilities	223,212	248,853
TOTAL EQUITY AND LIABILITIES	999,539	851,644
Net Assets Per Share (RM)	**1.22**	**1.10**

IJM PLANTATIONS BERHAD (133399-A)

CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY FOR THE YEAR ENDED 31 MARCH 2008

	Attributable to Equity Holders of the Company					Minority Interests	Total Equity
		Non distributable Reserve		Distributable Reserve			
	Share Capital	Share Premium	Other Reserves	Retained Profits	Total		
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
At 1 April 2007	273,586	52,544	55,386	220,771	602,287	504	602,791
Realisation of revaluation reserve	-	-	(188)	188	-	-	-
Foreign exchange Translation	-	-	72	-	72	-	72
Changes in tax rates	-	-	1,670	-	1,670	-	1,670
Net income recognised directly in equity	-	-	1,554	188	1,742	-	1,742
Profit for the year	-	-	-	142,113	142,113	14	142,127
Total income and expense recognised for the year	-	-	1,554	142,301	143,855	14	143,869
Additional investment in a subsidiary	-	-	-	-	-	(518)	(518)
Dividend - Year ended 31 March 2007	-	-	-	(19,200)	(19,200)	-	(19,200)
Issue of ordinary shares pursuant to:							
-exercise of ESOS	5,962	4,196	-	-	10,158	-	10,158
-conversion of RCULS	39,750	1,678	(2,201)	-	39,227	-	39,227
At 31 March 2008 (Audited)	319,298	58,418	54,739	343,872	776,327	-	776,327

IJM PLANTATIONS BERHAD (133399-A)

CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY FOR THE YEAR ENDED 31 MARCH 2007

	Attributable to Equity Holders of the Company					Minority Interests	Total Equity
		Non distributable Reserve		Distributable Reserve			
	Share Capital	Share Premium	Other Reserves	Retained Profits	Total		
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
At 1 April 2006							
As previously stated	254,850	46,531	54,339	187,600	543,320	487	543,807
Effect of adopting FRS 3	-	-	-	2,092	2,092	-	2,092
At 1 April 2006	254,850	46,531	54,339	189,692	545,412	487	545,899
Realisation of revaluation reserve	-	-	(189)	189	-	-	-
Changes in tax rates	-	-	1,804	(75)	1,729	-	1,729
Net income recognised directly in equity	-	-	1,615	114	1,729	-	1,729
Profit for the year	-	-	-	43,959	43,959	17	43,976
Total income and expense recognised for the year	-	-	1,615	44,073	45,688	17	45,705
Dividend - Year ended 31 March 2006	-	-	-	(12,994)	(12,994)	-	(12,994)
Issue of ordinary shares pursuant to:							
-exercise of ESOS	8,486	5,790	-	-	14,276	-	14,276
-conversion of RCULS	10,250	223	(568)	-	9,905	-	9,905
At 31 March 2007 (Audited)	273,586	52,544	55,386	220,771	602,287	504	602,791

IJM PLANTATIONS BERHAD (133399-A)

CONDENSED CONSOLIDATED CASH FLOW STATEMENTS

	12 MONTHS ENDED 31 MARCH 2008 RM'000 (Audited)	12 MONTHS ENDED 31 MARCH 2007 RM'000 (Restated)
OPERATING ACTIVITIES		
Receipts from customers	473,235	275,338
Payments to contractors, suppliers and employees	(292,161)	(189,356)
Interest paid	(6,588)	(8,933)
Income tax paid	(14,415)	(6,368)
Net cash flows from operating activities	160,071	70,681
INVESTING ACTIVITIES		
Advances to an Associate	-	(63)
Acquisition of subsidiaries, net of cash and cash equivalents	(459)	-
Additions to property, plant, equipment, leasehold land and plantation expenditure	(48,875)	(32,494)
Proceeds from disposal of property, plant, equipment, leasehold land and plantation expenditure	-	2
Investment in a jointly controlled entity	(9,038)	(1,500)
Interest received	2,192	1,303
Dividend received	278	-
Net cash flows used in investing activities	(55,902)	(32,752)
FINANCING ACTIVITIES		
Issuance of ordinary shares	10,158	14,276
Advances to a jointly controlled entity	(14,515)	(3,084)
Bond Repayment	(35,000)	(25,000)
Dividend paid	(19,200)	(12,994)
Net cash flows used in financing activities	(58,557)	(26,802)
Net Change in Cash and Cash Equivalents	45,612	11,127
Cash & Cash Equivalent at beginning of year	53,804	42,677
Cash & Cash Equivalent at end of year	99,416	53,804

Notes:	**AS AT 31 MARCH 2008**	**AS AT 31 MARCH 2007**
Cash and cash equivalents represents the following:	**RM'000**	**RM'000**
Cash and bank balances	4,073	1,973
Deposits with licensed banks	95,343	51,831
	99,416	53,804

A NOTES TO THE QUARTERLY RESULTS

A1. Basis of Preparation

The audited financial report has been prepared in accordance with *FRS 134: Interim Financial Reporting* and *Chapter 9 Appendix 9B of the Listing Requirements of Bursa Malaysia Securities Berhad*.

The audited financial report should be read in conjunction with the audited financial statements for the year ended 31 March 2007 which are available at http://www.ijm.com. The explanatory notes attached to the audited interim financial report provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 31 March 2007.

A2. Changes in Accounting Policy

The significant accounting policies adopted are consistent with those of the audited financial statements for the year ended 31 March 2007 except for the adoption of the Financial Reporting Standard ("FRS") 117: Leases, which is effective for financial year beginning on 1 April 2007.

Prior to 1 April 2007, leasehold land held for own use was classified as property, plant and equipment and was stated at cost less accumulated depreciation and impairment losses. The adoption of the revised FRS 117 has resulted in a change in the accounting policy relating to the classification of leases of land and buildings. Leases of land and buildings are classified as operating or finance leases in the same way as leases of other assets and the land and buildings elements of a lease of land and buildings are considered separately for the purposes of lease classification. Leasehold land held for own use is now classified as operating lease and where necessary, the minimum lease payments or the up-front payments made are allocated between the land and the buildings elements in proportion to the relative fair values for leasehold interests in the land element and buildings element of the lease at the inception of the lease. The up-front payment relating to the land element represents prepaid land lease payments and are amortised on a straight-line basis over the lease term.

The Group has applied the change in accounting policy in respect of leasehold land in accordance with the transitional provisions of FRS 117. At 1 April 2007, the unamortised amount of leasehold land is retained as the surrogate carrying amount of prepaid land lease payments as allowed by the transitional provisions.

The reclassifications of leasehold land have been accounted for retrospectively and the following comparative amounts as at 31 March 2007 have been restated:

Consolidated Balance Sheets	**As previously reported**	**Reclassification**	**As restated**
	RM'000	**RM'000**	**RM'000**
Property, plant and equipment	323,613	(126,658)	196,955
Leasehold land	-	119,828	119,828
Other Receivables	3,084	6,830	9,914

A3. Disclosure of Audit Report Qualification and Status of Matters Raised

The audit report for the financial year ended 31 March 2008 was not subject to any qualifications.

A4. Seasonality or Cyclicality of Operations

As the cropping pattern of oil palm normally declines to a trough in the first half of a calendar year before rising to a peak in a second half, the Group's performance can be affected accordingly.

A5. Unusual Significant Items

There were no items affecting assets, liabilities, equity, net income, or cash flows that are unusual in nature, size or incidence during the financial year under review.

A6. Material Changes in Estimates

There were no major changes in estimates that have had material effect in the current quarter and financial year-to-date.

A7. Debt and Equity Securities

There were no other cancellations, repurchases, resale and repayments of debt and equity securities for the current quarter and financial year-to-date except for the following:

(a) For the financial year ended 31 March 2008, the paid-up share capital of the Company was increased by RM45,712,552.50 by way of allotment and issue of 91,425,105 ordinary shares of RM0.50 each. This is as a result of the exercise of the Employee Share Option Scheme ("ESOS") and the partial conversion of Redeemable Convertible Unsecured Loan Stocks ("RCULS") increasing the issued and paid-up capital to RM319,298,470.50.

(b) Pursuant to the RM150 million bonds issued under the Islamic Financing concept of Al-Bai's Bithaman Ajil on 15 December 2003, the Company redeemed the series of bonds with nominal value of RM35 million which matured on 15 December 2007.

A8. Dividend Paid

Dividend paid during the financial year ended 31 March 2008 is as follow:

In respect of the financial year ended 31 March 2007 as reported in the directors' report of that year:

	RM'000
An interim dividend of 9% or 4.5 sen per share less income tax at 26% was paid on 13 August 2007.	19,200

A9. Segmental Information

There is no segmental reporting as the Group's predominant activities are oil palm cultivation and milling in Malaysia.

A10. Valuations of Property, Plant and Equipment

There was no revaluation of property, plant and equipment for the current quarter and financial year-to-date.

A11. Material Subsequent Events

There was no material event subsequent to the end of the current quarter and financial year-to-date that has not been reflected in the audited financial statements.

A12. Changes in the Composition of the Group

There were no changes in the composition of the Group for the current quarter and financial year-to-date except for the following:

(i) On 17 January 2008, the Company incorporated a wholly-owned subsidiary, IJMP Investments (M) Limited ("IJMPI") in the Republic of Mauritius with an issued and paid-up share capital of USD1 (approximately RM3);

(ii) On 25 January 2008, IJMPI acquired 100% equity interest in IJM Plantations (Mauritius) Limited ("IJMPM"), a company incorporated in the Republic of Mauritius, for a total cash consideration of USD1 (approximately RM3);

(iii) IJMPM has also on 25 February 2008 entered into a Shares Sale and Purchase Agreement with Godrej Agrovet Limited ("GAL") and Godrej Gokarna Oil Palm Limited ("GGOPL") to acquire 69,258 shares representing 51% of the shares in GGOPL from GAL at a cash consideration of Rs.11.2 Crores (approximately RM9.37 million), resulting GGOPL become a 51:49 jointly controlled entity of IJMPM and GAL on 28 March 2008.

(iv) On 28 March 2008, the Company acquired the remaining 55% equity interest of 55,000 ordinary shares in an associate, Mowtas Multi-User Jetty Sdn. Bhd. from Benua Bitara Sdn. Bhd. for a cash consideration of RM1; and

(v) On 28 March 2008, the Company acquired the remaining 40% equity interest of 480,000 ordinary shares in a subsidiary company, Mowtas Bulkers Sdn. Bhd. from Benua Bitara Sdn. Bhd. for a cash consideration of RM480,000.

The above changes have no significant effect on the financial results of the Group in the current financial year and the financial position of the Group as at the end of the current financial year.

A13. Contingent Liabilities or Contingent Assets

There were no contingent liabilities or contingent assets since 31 March 2007.

A14. Capital Commitments

Capital commitments not provided for in the audited financial statements as at 31 March 2008 are as follows:

	2008
	RM'000
Property, plant, equipment and Plantation expenditure	
Approved and contracted for	24,282
Approved but not contracted for	115,664
	139,946
Share of capital commitments of jointly controlled entity	
Approved and contracted for	23,622
Approved but not contracted for	17,846
	41,468
	181,414

B Bursa Securities Listing Requirements (Part A of Appendix 9B)

B1. Review of Performance

Group revenue of RM117.9 million was significantly higher than the corresponding quarter of the preceding year by 92.1%. Average CPO & PKO selling prices improved by 85.9% from RM1,682 per tonne to RM3,126 per tonne and by 89.1% from RM2,118 to RM4,006 per tonne respectively.

Fresh fruit bunches ("FFB") production for the current quarter grew by 26.0% compared to the corresponding quarter of the preceding year, primarily from the increasing areas of palms reaching prime age in the Sugut plantations.

As a result, profit before taxation of RM52.5 million for the current quarter was 737.9% higher than the corresponding quarter of the preceding year.

Group's year-to-date revenue of RM478.0 million was much higher than the preceding year by 76.0%. The average CPO selling price of RM2,544 per tonne was an increase of 68.4% as compared to RM1,511 per tonne. Average PKO price increased by 74.5% moving from RM1,863 to RM3,251 per tonne.

Year-to-date FFB production grew by 12.4% compared to the preceding year, primarily due to more plantings coming into prime age.

As a result, year-to-date profit before taxation of RM190.0 million was 236.6% higher than the preceding year.

Contribution to the State Government and Malaysian Palm Oil Board ("MPOB") in the form of Sabah sales tax and cesses are as follows:

	Individual Quarter		Cumulative Period	
	Current year quarter 31/03/2008 RM'000	Preceding year quarter 31/03/2007 RM'000	Current year to date 31/03/2008 RM'000	Preceding year to date 31/03/2007 RM'000
Sabah sales tax	7,076	3,894	31,070	17,140
MPOB Cesses: -Palm Oil Price Stabilisation Fund Order 2001	149	128	705	677
-Research & Development, Licensing, Enforcement and Marketing Cess Order 2002	408	341	1,949	1,850
-Oil Palm Fruit Cess Order 2007 (Supply and Cooking Oil Price Stabilisation Scheme)	4,667	-	13,887	-
Total	**12,300**	**4,363**	**47,611**	**19,667**

B2. Material Changes in the Quarterly Results Compared to the Results of Immediate Preceding Quarter

Average CPO selling price improved by 17.0% from RM2,672 per tonne to RM 3,126 per tonne while average PKO selling price increased by 20.2% from RM3,333 to RM4,006 per tonne.

FFB production decreased by 26.4% to 123,425 tonnes as production moved out of the peak crop season. Outside fruits purchase decreased by 25.8% to 37,675 tonnes.

CPO and PKO sales volume was lower by 37.9% and 8.2% respectively. As a result, revenue and profit before taxation for the current quarter were 20.8% and 23.0% lower respectively.

B3. Prospects for the Coming Financial Year

For the coming financial year ending 31 March 2009, the Group expects higher crop production, and assuming the current palm product prices will sustain, the Group is expecting a higher level of profitability barring unforeseen circumstances.

B4. Variance of Actual Profit from Forecast Profit

Not applicable as no profit forecast was published.

B5. Taxation

The taxation of the group for the financial year under review is as follows:

	INDIVIDUAL QUARTER 3 MONTHS ENDED 31 MARCH		CUMULATIVE QUARTER 12 MONTHS ENDED 31 MARCH	
	2008 RM'000	2007 RM'000	2008 RM'000	2007 RM'000
Malaysian Income Tax:	5,150	682	18,840	7,605
Deferred Tax:				
-Relating to origination/reversal of temporary difference and under provision in prior year	6,448	531	31,088	8,760
-Effect of changes in tax rates	(2,082)	(3,896)	(2,082)	(3,896)
	9,516	(2,683)	47,846	12,469

Income tax is calculated at the statutory tax rate of 26% (2007: 27%) on the estimated assessable profit for the year. The statutory tax rate will be reduced to 25% effective from year of assessment 2009. The computation of deferred tax using the lower income tax rates has resulted in lower Group's effective tax rate during the financial year-to-date, offset by certain disallowable expenses.

B6. Unquoted Investments and/or Properties

There were no sales of unquoted investment and/or properties for the current quarter and financial year-to-date.

B7. Quoted Investment

There were no purchases or disposals of quoted investments for the current quarter and financial year-to-date.

B8. Status of Corporate Proposals

There were no corporate proposals announced but pending completion for the current quarter and financial period-to-date except for the following:

(a) On 21 November 2006, a wholly owned subsidiary, Minat Teguh Sdn. Bhd. ("MTSB") entered into a Conditional Sale and Purchase Agreement to acquire 95 shares of Rupiah 1 million each (or 95% equity interest) in PT Primabahagia Permai ("PBP") for a total cash consideration of Rupiah 95 million (approximately RM37,000). Approval from the Indonesia Investment Coordinating Board for the conversion of PBP to a foreign capital investment company has been obtained. Subscription of shares in PBP by MTSB is now pending clearance from the Indonesia Ministry of Law and Justice and Company Registry.

(b) On 4 April 2007, a wholly owned subsidiary, Gunaria Sdn. Bhd. ("GSB") entered into a Conditional Sale and Purchase Agreement to acquire 2,850 shares of Rupiah 1 million each, representing 95% equity interest in PT Zarhasih Kaltim Perkasa ("ZKP"), a company incorporated in Indonesia, for a total cash consideration of Rupiah 2,850 million (approximately RM1,056,000). Approval from the Indonesia Investment Coordinating Board for the conversion of ZKP to a foreign capital investment company has been obtained. Subscription of shares in ZKP by GSB is now pending clearance from the Indonesia Ministry of Law and Justice and Company Registry.

(c) On 11 June 2007, a wholly owned subsidiary, Gunaria Sdn. Bhd. ("GSB") entered into a Conditional Sale and Purchase Agreement to acquire 190 shares of Rupiah 1 million each, representing 95% equity interest in PT Sinergi Agro Industri ("SAI"), a company incorporated in Indonesia, for a total cash consideration of Rupiah 190 million (approximately RM72,000). Approval from the Indonesia Investment Coordinating Board for the conversion of SAI to a foreign capital investment company has been obtained. Subscription of shares in SAI by GSB is now pending clearance from the Indonesia Ministry of Law and Justice and Company Registry.

B9. Group Borrowings

Particulars of the Group's borrowings as at 31 March 2008 are as follows:

UNSECURED:	**RM'000**
Short term borrowings	
Redeemable Convertible Unsecured Loan Stocks ("RCULS") – Nominal Value	
At beginning of year	39,750
Less: Conversion during the year	(39,750)
At end of year	-
Liability Component at the date of issue	
Nominal value of RCULS	50,000
Equity Component, net of deferred tax	(2,694)
Deferred tax liability	(1,047)
	46,259
Interest expense recognised in Income Statements:	
At beginning of year	11,688
Recognised during the year	1,212
At end of year	12,900
Interest paid:	
At beginning of year	(9,104)
Paid during the year	(923)
At end of year	(10,027)
Conversion:	
At beginning of year	(9,905)
Conversion during the year	(39,750)
Equity component, net of deferred tax	523
At end of year	(49,132)
Liability Component - At end of year	-
Bond	70,000
Less: Bond Repayment	(35,000)
Less: Discount on issuance	
At beginning of year	212
Amortisation for the year	(158)
	54
At end of year	34,946
Total Short term borrowings	34,946

B9. Group Borrowings (cont'd)

UNSECURED:	RM'000
Long term borrowings	
Bond	35,000
Less: Discount on issuance	
At beginning of year	167
Amortisation for the year	(62)
	105
At end of year	34,895
Total Borrowings	69,841

There were no borrowings denominated in foreign currency.

B10. Off Balance Sheet Risk Financial Instruments

As detailed in note 28 of the audited financial statements for the year ended 31 March 2007, the Company issued RM150 million bonds under the Islamic Financing concept of AL-Bai' Bithaman Ajil. Arising from this, on 18 February 2004, the Company entered into the rate swap contracts which remained outstanding as at 31 March 2008 is as follows:

Rate Swap	Notional Amount	Effective Period
5 years Ringgit Fixed rate @ 6.65% to floating rate @ 6 months Klibor (in arrear) + 1.90%	RM35,000,000.00	18 February 2004 to 15 December 2008

Any differential to be paid or received on the rate swap contracts is recognised as a component of related expense over the period of the contracts. Gains or losses on early termination of swap contracts or on repayment of the borrowings are taken to the income statements.

There is minimal credit risk as the rate swap contracts were entered into with a reputable financial institution.

B11. Changes in Material Litigation

There was no material litigation since 31 March 2007.

B12. Dividend

In respect of the financial year ended 31 March 2008, an interim dividend is payable on 13 August 2008 to every member who is entitled to receive the dividend on 31 July 2008 as follows:

(a) 18% or 9 sen per share less income tax at 25% (previous corresponding financial year: 9% or 4.5 sen per share less income tax at 26%); and

(b) 6% or 3 sen of tax exempt dividend per share (previous corresponding financial year: Nil)

There will be no final dividend for the financial year ended 31 March 2008.

B13. Earnings per Share

Basic and diluted earnings per ordinary share

Basic earnings per share is calculated by dividing the profit for the period/year attributable to ordinary equity shareholders of the Company by the weighted average number of ordinary shares in issue during the financial period/year.

For the purpose of calculating diluted earnings per share, the profit for the period/year attributable to ordinary equity holder of the Company and the weighted average number of ordinary shares in issue during the financial period/year have been adjusted for the dilutive effects of all potential ordinary shares from conversion of the 5% RCULS and the exercise of ESOS. The amount of profit for the period/year attributable to ordinary equity holders of the Company is adjusted by the after-tax effects of interest expense recognised during the period/year which would have been saved on conversion of the outstanding RCULS into ordinary shares. The adjusted weighted average number of ordinary shares is the weighted average number of ordinary shares in issue during the financial period/year plus the weighted average number of ordinary shares which would be issued on the conversion of the outstanding RCULS and upon exercise of the ESOS into ordinary shares. The RCULS and ESOS are deemed to have been converted into ordinary shares at the beginning of the financial period/year.

		INDIVIDUAL QUARTER 3 MONTHS ENDED 31 MARCH		CUMULATIVE QUARTER 12 MONTHS ENDED 31 MARCH	
		2008 RM'000	**2007 RM'000**	**2008 RM'000**	**2007 RM'000**
	<u>Basic Earnings per share</u>				
(a)	Profit for the period/year attributable to equity holders of the Company	42,945	8,940	142,113	43,959
(b)	Weighted average number of ordinary shares ('000')	637,447	546,512	596,643	530,719
	Basic Earnings per share (sen)	6.74	1.64	23.82	8.28
	<u>Diluted Earnings per share</u>				
(a)	Adjusted Profit for the period/year attributable to equity holders of the Company	42,945	9,415	143,010	46,073
(b)	Weighted average number of ordinary shares ('000')	637,447	546,512	596,643	530,719
	Effect of dilution				
	-RCULS	-	79,500	37,298	88,936
	-ESOS	2,269	7,582	2,071	6,899
	Adjusted weighted average number of ordinary shares in issue and issuable ('000')	639,716	633,594	636,012	626,554
	Diluted Earnings per share (sen)	6.71	1.49	22.49	7.35

The outstanding RCULS have been fully converted into ordinary shares during the financial year.

B14. Comparative Figures

Comparative figures, where applicable, have been modified to conform with the current quarter and financial year to-date's presentation.