



## IJM PLANTATIONS BERHAD (133399-A)

### Part A1 : Quarterly Report

**Quarterly report for the financial period ended:** 31/12/2007  
**Quarter:** 3<sup>rd</sup> Qtr  
**Financial Year End:** 31/03/2008  
**The figures:** Have not been Audited  
  
**Full Quarterly Report:** Refer attached

### Part A2 : Summary of Key Financial Information for the financial period 31/12/2007

	Individual Quarter		Cumulative Period	
	Current year quarter 31/12/2007 RM'000	Preceding year quarter 31/12/2006 RM'000	Current year to date 31/12/2007 RM'000	Preceding year to date 31/12/2006 RM'000
1 Revenue	148,793	85,884	360,118	210,238
2 Profit before tax	68,117	27,687	137,512	50,184
3 Profit for the period	49,018	19,325	99,182	35,032
4 Profit/(loss) attributable to ordinary equity holders of the Company	49,013	19,321	99,168	35,019
5 Basic earnings/(loss) per share (sen)	8.06	3.57	17.00	6.59
6 Proposed/Declared dividend per share (sen)	-	-	-	-
	<b>As at end of current quarter 31/12/2007</b>		<b>As at preceding financial year end</b>	
7 Net assets per share attributable to ordinary equity holders of the Company (RM)		1.15		1.10

# IJM PLANTATIONS BERHAD (133399-A)

## CONDENSED CONSOLIDATED INCOME STATEMENTS

	INDIVIDUAL QUARTER 3 MONTHS ENDED 31 DECEMBER		CUMULATIVE 9 MONTHS ENDED 31 DECEMBER	
	2007 RM'000 (unaudited)	2006 RM'000 (unaudited)	2007 RM'000 (unaudited)	2006 RM'000 (unaudited)
Revenue	148,793	85,884	360,118	210,238
Operating Expenses	(80,537)	(56,386)	(221,621)	(154,387)
Other Income	698	425	1,777	1,462
Profit from Operations	68,954	29,923	140,274	57,313
Finance Costs	(1,404)	(2,283)	(4,878)	(7,675)
Share of results of Associates	568	48	2,125	556
Share of results of Jointly Controlled Entity	(1)	(1)	(9)	(10)
Profit Before Taxation	68,117	27,687	137,512	50,184
Taxation	(19,099)	(8,362)	(38,330)	(15,152)
Profit for the Period	49,018	19,325	99,182	35,032
Profit for the Period attributable to:				
- Equity holders of the Company	49,013	19,321	99,168	35,019
- Minority Interests	5	4	14	13
	49,018	19,325	99,182	35,032
Earnings per share attributable to equity holders of the Company (sen):				
(a) Basic:				
- [Note B13]	8.06 sen	3.57 sen	17.00 sen	6.59 sen
(b) Fully diluted:				
- [Note B13]	7.69 sen	3.14 sen	15.73 sen	5.81 sen

# IJM PLANTATIONS BERHAD (133399-A)

## CONDENSED CONSOLIDATED BALANCE SHEETS AS AT 31 DECEMBER 2007

	<b>31 December 2007 RM'000 (Unaudited)</b>	<b>31 March 2007 RM'000 (Restated)</b>
<b>ASSETS</b>		
<b>Non-Current Assets:</b>		
Property, Plant and Equipment	204,634	196,955
Leasehold land	118,959	119,828
Plantation Expenditure	414,803	408,500
Investments in Associates	10,728	8,881
Investment in Jointly Controlled Entity	1,491	1,500
Other Receivables	50,728	9,914
Deferred Tax Assets	4,079	3,951
	805,422	749,529
<b>Current Assets:</b>		
Inventories	28,784	19,414
Trade and Other Receivables	23,794	25,152
Tax recoverable	2,516	3,745
Cash and Bank Balances	87,736	53,804
	142,830	102,115
<b>TOTAL ASSETS</b>	948,252	851,644
 <b>EQUITY AND LIABILITIES</b>		
Share Capital	318,083	273,586
Reserves	411,509	328,701
Equity attributable to equity holders of the Company	729,592	602,287
Minority Interests	518	504
<b>Total Equity</b>	730,110	602,791
<b>Non-Current Liabilities:</b>		
Borrowings	34,880	108,635
Deferred Tax Liabilities	106,002	81,234
	140,882	189,869
<b>Current Liabilities:</b>		
Trade and Other Payables	34,594	23,252
Borrowings	34,925	34,924
Tax payables	7,741	808
	77,260	58,984
<b>Total Liabilities</b>	218,142	248,853
<b>TOTAL EQUITY AND LIABILITIES</b>	948,252	851,644
 <b>Net Assets Per Share (RM)</b>	<b>1.15</b>	<b>1.10</b>

## IJM PLANTATIONS BERHAD (133399-A)

### CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY FOR THE PERIOD ENDED 31 DECEMBER 2007

	Attributable to Equity Holders of the Company					Minority Interests	Total Equity
	Non distributable Reserve			Distributable Reserve			
	Share Capital	Share Premium	Other Reserves	Retained Profits	Total		
RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	
<b>At 1 April 2007</b>	273,586	52,544	55,386	220,771	602,287	504	602,791
Realisation of revaluation reserve recognised directly in equity	-	-	(141)	141	-	-	-
Profit for the period	-	-	-	99,168	99,168	14	99,182
Total income and expense recognised for the period	-	-	(141)	99,309	99,168	14	99,182
Dividend - Year ended 31 March 2007	-	-	-	(19,200)	(19,200)	-	(19,200)
Issue of ordinary shares pursuant to exercise of ESOS	4,747	3,363	-	-	8,110	-	8,110
Issue of ordinary shares pursuant to conversion of RCULS	39,750	1,678	(2,201)	-	39,227	-	39,227
<b>At 31 December 2007 (Unaudited)</b>	318,083	57,585	53,044	300,880	729,592	518	730,110

## IJM PLANTATIONS BERHAD (133399-A)

### CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY FOR THE PERIOD ENDED 31 DECEMBER 2006

	Attributable to Equity Holders of the Company				Minority Interests	Total Equity	
	Non distributable Reserve		Distributable Reserve				
	Share Capital	Share Premium	Other Reserves	Retained Profits			Total
RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	
<b>At 1 April 2006</b>							
As previously stated	254,850	46,531	54,339	187,600	543,320	487	543,807
Effect of adopting FRS 3	-	-	-	2,092	2,092	-	2,092
<b>At 1 April 2006 (Restated)</b>	254,850	46,531	54,339	189,692	545,412	487	545,899
Realisation of revaluation reserve recognised directly in equity	-	-	(129)	129	-	-	-
Profit for the period	-	-	-	35,019	35,019	13	35,032
Total income and expense recognised for the period	-	-	(129)	35,148	35,019	13	35,032
Dividend - Year ended 31 March 2006	-	-	-	(12,994)	(12,994)	-	(12,994)
Issue of ordinary shares pursuant to exercise of ESOS	7,139	4,860	-	-	11,999	-	11,999
Issue of ordinary shares pursuant to conversion of RCULS	10,250	207	(552)	-	9,905	-	9,905
<b>At 31 December 2006 (Unaudited)</b>	272,239	51,598	53,658	211,846	589,341	500	589,841

## IJM PLANTATIONS BERHAD (133399-A)

### CONDENSED CONSOLIDATED CASH FLOW STATEMENTS

	<b>9 MONTHS ENDED 31 DECEMBER 2007 RM'000 (unaudited)</b>	<b>9 MONTHS ENDED 31 DECEMBER 2006 RM'000 (unaudited)</b>
<b>OPERATING ACTIVITIES</b>		
Receipts from customers	352,128	207,645
Payments to contractors, suppliers and employees	(221,088)	(150,669)
Interest paid	(6,620)	(9,172)
Income tax paid	(5,528)	(5,793)
<i>Net cash flows from operating activities</i>	118,892	42,011
<b>INVESTING ACTIVITIES</b>		
Advances to an Associate	(50)	(48)
Additions to property, plant, equipment, leasehold land and plantation expenditure	(29,135)	(23,598)
Additional Investment in Jointly Controlled Entity	-	(1,500)
Interest received	1,461	907
Dividend Received	278	-
<i>Net cash flows used in investing activities</i>	(27,446)	(24,239)
<b>FINANCING ACTIVITIES</b>		
Issuance of ordinary shares	8,110	11,999
Advances to jointly controlled entity	(11,424)	(1,871)
Bond Repayment	(35,000)	(25,000)
Dividend paid	(19,200)	(12,994)
<i>Net cash flows used in financing activities</i>	(57,514)	(27,866)
<b>Net Change in Cash and Cash Equivalents</b>	33,932	(10,094)
<b>Cash &amp; Cash Equivalent at beginning of year</b>	53,804	42,677
<b>Cash &amp; Cash Equivalent at end of period</b>	87,736	32,583
<b>Notes:</b>		
	<b>AS AT 31 DECEMBER 2007 RM'000</b>	<b>AS AT 31 DECEMBER 2006 RM'000</b>
Cash and cash equivalents represents the following:		
Cash and bank balances	4,463	1,933
Deposits with licensed banks	83,273	30,650
	87,736	32,583

## IJM PLANTATIONS BERHAD (133399-A)

### A NOTES TO THE QUARTERLY RESULTS

#### A1. Basis of Preparation

The unaudited financial report has been prepared in accordance with *FRS 134: Interim Financial Reporting* and *Chapter 9 Appendix 9B of the Listing Requirements of Bursa Malaysia Securities Berhad*.

The unaudited financial report should be read in conjunction with the audited financial statements for the year ended 31 March 2007 which are available at <http://www.ijm.com>. The explanatory notes attached to the unaudited interim financial report provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 31 March 2007.

#### A2. Changes in Accounting Policy

The significant accounting policies adopted are consistent with those of the audited financial statements for the year ended 31 March 2007 except for the adoption of the Financial Reporting Standard (“FRS”) 117 Leases, which is effective for financial year beginning on 1 April 2007.

Prior to 1 April 2007, the Group’s leasehold land held for own use was classified as property, plant and equipment and was stated at cost/valuation less accumulated depreciation and impairment losses. The adoption of the revised FRS 117 resulted in a retrospective change in the accounting policy relating to the classification of leasehold land and land deposit separately from Property, plant and equipment. The upfront payments for leasehold land represent prepaid lease payments and are amortised on a straight-line basis over the lease term. As allowed by the transitional provisions of FRS 117, the unamortised revalued amount of leasehold land is retained as the surrogate carrying amount of prepaid lease payments.

The reclassifications of leasehold land and land deposit have been accounted for retrospectively and the following comparative amounts as at 31 March 2007 have been restated:

<b>Consolidated Balance Sheets</b>	<b>As previously reported RM’000</b>	<b>Effect RM’000</b>	<b>As restated RM’000</b>
Property, plant and equipment	323,613	(126,658)	196,955
Leasehold land	-	119,828	119,828
Other Receivables	3,084	6,830	9,914

## IJM PLANTATIONS BERHAD (133399-A)

### A3. Disclosure of Audit Report Qualification and Status of Matters Raised

The audit report for the financial year ended 31 March 2007 was not subject to any qualifications.

### A4. Seasonality or Cyclicity of Operations

As the cropping pattern of oil palm normally declines to a trough in the first half of a calendar year before rising to a peak in a second half, the Group's performance can be affected accordingly.

### A5. Unusual Significant Items

There were no items affecting assets, liabilities, equity, net income, or cash flows that are unusual in nature, size or incidence during the financial period under review.

### A6. Material Changes in Estimates

There were no major changes in estimates that have had material effect in the current quarter and financial period-to-date.

### A7. Debt and Equity Securities

There were no other cancellations, repurchases, resale and repayments of debt and equity securities for the current quarter and financial year-to-date except for the following:

- (a) For the financial period ended 31 December 2007, the paid-up share capital of the Company was increased by RM44,497,177.50 by way of allotment and issue of 88,994,355 ordinary shares of RM0.50 each. This is as a result of the exercise of the Employee Share Option Scheme ("ESOS") and the partial conversion of Redeemable Convertible Unsecured Loan Stocks ("RCULS") increasing the issued and paid-up capital to RM318,083,095.50.
- (b) Pursuant to the RM150 million bonds issued under the Islamic Financing concept of Al-Bai's Bithaman Ajil on 15 December 2003, a third installment payment of the bonds amounting to RM 35 million was made during the current quarter.

### A8. Dividend Paid

Dividend paid during the financial period ended 31 December 2007 is as follow:

In respect of the financial year ended 31 March 2007 as reported in the directors' report of that year:

	RM'000
An interim dividend of 9% or 4.5 sen per share less income tax at 26% was paid on 13 August 2007.	<u>19,200</u>



## IJM PLANTATIONS BERHAD (133399-A)

### A9. Segmental Information

There is no segmental reporting as the Group's predominant activities are oil palm cultivation and milling in Malaysia.

### A10. Valuations of Property, Plant and Equipment

There was no revaluation of property, plant and equipment for the current quarter and financial period-to-date.

### A11. Material Subsequent Events

There was no material event subsequent to the end of the current quarter and financial period-to-date that has not been reflected in the unaudited financial statements.

### A12. Changes in the Composition of the Group

There were no changes in the composition of the Group for the current quarter and financial period-to-date except for the Company having incorporated IJM Plantations (Mauritius) Limited ("IJMPM") on 28 December 2007 in the Republic of Mauritius as a wholly-owned subsidiary during the quarter. The company will be used as a vehicle to invest in the joint venture business of purchasing, processing and sale of oil palm products, and provision of related services in India. There is no material financial impact on the Group for the financial year-to-date.

### A13. Contingent Liabilities or Contingent Assets

There were no contingent liabilities or contingent assets since 31 March 2007.

### A14. Capital Commitments

Capital commitments not provided for in the unaudited financial statements as at 31 December 2007 are as follows:

	<b>2007</b>
	<b>RM'000</b>
Property, plant, equipment and Plantation development expenditure	
Approved and contracted for	32,882
Approved but not contracted for	60,649
	<u>93,531</u>
Share of capital commitments of jointly controlled entity	
Approved and contracted for	24,388
Approved but not contracted for	19,436
	<u>43,824</u>
	<u>137,355</u>

## IJM PLANTATIONS BERHAD (133399-A)

### B Bursa Securities Listing Requirements (Part A of Appendix 9B)

#### B1. Review of Performance

The Group revenue of RM148.8 million was higher than the corresponding quarter of the preceding year by 73.2%. The average CPO selling price improved by 72.5% from RM1,549 per tonne to RM2,672 per tonne. The average price of PKO increased by 82.0% from RM1,831 to RM3,333 per tonne.

Fresh fruit bunches (“FFB”) production for the current quarter grew by 8.3% compared to the corresponding quarter of the preceding year. The growth was from increasing areas reaching prime age in the Sugut plantations.

As a result, profit before taxation of RM68.1 million for the current quarter was 146.0% higher than the corresponding quarter of the preceding year.

Group’s year-to-date revenue of RM360.1 million was higher than the corresponding period of the preceding year by 71.3%. The average CPO selling price of RM2,410 per tonne was an increase of 63.9% as compared to RM1,470 per tonne. The average price of PKO increased by 67.3% moving from RM1,792 to RM2,998 per tonne.

Year-to-date FFB production grew by 9.1% compared to the corresponding period of the preceding year, primarily due to more areas coming into prime age.

As a result, year-to-date profit before taxation of RM137.5 million was 174.0% higher than the corresponding period of the preceding year.

Contribution to the State Government and Malaysian Palm Oil Board (“MPOB”) in the form of Sabah sales tax and cesses are as follows:

	Individual Quarter		Cumulative Period	
	Current year quarter 31/12/2007 RM'000	Preceding year quarter 31/12/2006 RM'000	Current year to date 31/12/2007 RM'000	Preceding year to date 31/12/2006 RM'000
Sabah sales tax	9,651	5,693	23,994	13,246
MPOB Cesses:				
-Palm Oil Price Stabilisation Fund Order 2001	204	208	556	549
-Research & Development, Licensing, Enforcement and Marketing Cess Order 2002	561	573	1,541	1,509
-Oil Palm Fruit Cess Order 2007 (Supply and Cooking Oil Price Stabilisation Scheme)	4,749	-	9,220	-
<b>Total</b>	<b>15,165</b>	<b>6,474</b>	<b>35,311</b>	<b>15,304</b>

## IJM PLANTATIONS BERHAD (133399-A)

### B2. Material Changes in the Quarterly Results Compared to the Results of Immediate Preceding Quarter

Average CPO selling price improved by 9.5% from RM2,440 per tonne to RM 2,672 per tonne while average PKO selling price increased by 11.2% from RM2,996 to RM3,333 per tonne. CPO and PKO sales volume was higher by 9.9% and 26% respectively.

FFB production increased marginally by 4.7% to 167,779 tonnes as production moved towards the end of the peak crop season. Outside fruits purchase increased by 16.0% to 50,747 tonnes.

As a result, revenue and profit before taxation for the current quarter were 25.1% and 30.6% higher respectively.

### B3. Prospects for the Current Financial Year

As a result of higher commodity prices, the Group expects very satisfactory results for the current financial year.

### B4. Variance of Actual Profit from Forecast Profit

Not applicable as no profit forecast was published.

### B5. Taxation

The taxation of the group for the financial period under review is as follows:

	<b>INDIVIDUAL QUARTER 3 MONTHS ENDED 31 DECEMBER</b>		<b>CUMULATIVE QUARTER 9 MONTHS ENDED 31 DECEMBER</b>	
	<b>2007 RM'000</b>	<b>2006 RM'000</b>	<b>2007 RM'000</b>	<b>2006 RM'000</b>
Malaysian Income Tax	7,455	2,688	13,690	6,924
Deferred Tax	11,644	5,674	24,640	8,228
	<b>19,099</b>	<b>8,362</b>	<b>38,330</b>	<b>15,152</b>

The Group's effective rate of 27.9% is higher than the statutory rate of 26% mainly due to non-deductibility of certain expenses for tax purpose.

## IJM PLANTATIONS BERHAD (133399-A)

### **B6. Unquoted Investments and/or Properties**

There were no sales of unquoted investment and/or properties for the current quarter and financial period-to-date.

### **B7. Quoted Investment**

There were no purchases or disposals of quoted investments for the current quarter and financial period-to-date.

### **B8. Status of Corporate Proposals**

There were no corporate proposals announced but pending completion for the current quarter and financial period-to-date except for the following:

- (a) On 21 November 2006, a wholly owned subsidiary, Minat Teguh Sdn. Bhd. (“MTSB”) entered into a Conditional Sale and Purchase Agreement to acquire 95 shares of Rupiah 1 million each (or 95% equity interest) in PT Primabahagia Permai (“PBP”) for a total cash consideration of Rupiah 95 million (approximately RM37,000). Approval from the Indonesia Investment Coordinating Board for the conversion of PBP to a foreign capital investment company has been obtained. Subscription of shares in PBP by MTSB is now pending clearance from the Indonesia Ministry of Law and Justice and Company Registry.
- (b) On 4 April 2007, a wholly owned subsidiary, Gunaria Sdn. Bhd. (“GSB”) entered into a Conditional Sale and Purchase Agreement to acquire 2,850 shares of Rupiah 1 million each, representing 95% equity interest in PT Zarhasih Kaltim Perkasa (“ZKP”), a company incorporated in Indonesia, for a total cash consideration of Rupiah 2,850 million (approximately RM1,056,000). Approval from the Indonesia Investment Coordinating Board for the conversion of ZKP to a foreign capital investment company has been obtained. Subscription of shares in ZKP by GSB is now pending clearance from the Indonesia Ministry of Law and Justice and Company Registry.
- (c) On 11 June 2007, a wholly owned subsidiary, Gunaria Sdn. Bhd. (“GSB”) entered into a Conditional Sale and Purchase Agreement to acquire 190 shares of Rupiah 1 million each, representing 95% equity interest in PT Sinergi Agro Industri (“SAI”), a company incorporated in Indonesia, for a total cash consideration of Rupiah 190 million (approximately RM72,000). Approval from the Indonesia Investment Coordinating Board for the conversion of SAI to a foreign capital investment company has been obtained. Subscription of shares in SAI by GSB is now pending clearance from the Indonesia Ministry of Law and Justice and Company Registry.
- (d) On 25 February 2008, a wholly owned subsidiary, IJM Plantations (Mauritius) Limited (“IJMPM”) entered into a Shares Sale and Purchase Agreement to acquire 69,258 shares of Rupee 1,620 each, representing 51% equity interest in Godrej Gokarna Oil Palm Limited (“GGOPL”), a company incorporated in India, for a total cash consideration of Rupee 112,162,260.00 (approximately RM9,309,468). The subscription of shares will expect to be completed in March 2008.

## IJM PLANTATIONS BERHAD (133399-A)

### B9. Group Borrowings

Particulars of the Group's borrowings as at 31 December 2007 are as follows:

<b>UNSECURED:</b>	<b>RM'000</b>
<b>Short term borrowings</b>	
<u>Redeemable Convertible Unsecured Loan Stocks ("RCULS") – Nominal Value</u>	
At beginning of year	39,750
Less: Conversion during the period	(39,750)
At end of period	<u>-</u>
Liability Component at the date of issue	
Nominal value of RCULS	50,000
Equity Component, net of deferred tax	(2,694)
Deferred tax liability	(1,047)
	<u>46,259</u>
Interest expense recognised in Income Statements:	
At beginning of year	11,688
Recognised during the period	1,212
At end of period	12,900
Interest paid:	
At beginning of year	(9,104)
Paid during the period	(923)
At end of period	(10,027)
Movement during the period:	
At beginning of year	(9,905)
Conversion during the period	(39,750)
Equity component, net of deferred tax	523
At end of period	(49,132)
Liability Component - At end of period	<u>-</u>
<u>Bond</u>	70,000
Less: Bond Repayment	(35,000)
Less: Discount on issuance	
At beginning of year	212
Amortisation for the period	(137)
	75
At end of period	<u>34,925</u>
Total Short term borrowings	<u>34,925</u>

## IJM PLANTATIONS BERHAD (133399-A)

### B9. Group Borrowings (cont'd)

<b>UNSECURED:</b>	<b>RM'000</b>
<b>Long term borrowings</b>	
<u>Bond</u>	35,000
Less: Discount on issuance	
At beginning of year	167
Amortisation for the period	(47)
	120
At end of period	34,880
Total Borrowings	69,805

There were no borrowings denominated in foreign currency.

### B10. Off Balance Sheet Risk Financial Instruments

As detailed in note 28 of the audited financial statements for the year ended 31 March 2007, the Company issued RM150 million bonds under the Islamic Financing concept of AL-Bai' Bithaman Ajil. Arising from this, on 18 February 2004, the Company entered into the following rate swap contracts:

Rate Swap	Notional Amount	Effective Period
5 years Ringgit Fixed rate @ 6.65% to floating rate @ 6 months Klibor (in arrear) + 1.90%	RM35,000,000.00	18 February 2004 to 15 December 2008

Any differential to be paid or received on the rate swap contracts is recognised as a component of related expense over the period of the contracts. Gains or losses on early termination of swap contracts or on repayment of the borrowings are taken to the income statements.

There is minimal credit risk as the rate swap contracts were entered into with a reputable financial institution.

### B11. Changes in Material Litigation

There was no material litigation since 31 March 2007.

### B12. Dividend

The Directors do not recommend any interim dividend for the current quarter and financial period-to-date.

## IJM PLANTATIONS BERHAD (133399-A)

### B13. Earnings per Share

#### Basic and diluted earnings per ordinary share

Basic earnings per share is calculated by dividing the profit for the period attributable to ordinary equity shareholders of the Company by the weighted average number of ordinary shares in issue during the financial period.

For the purpose of calculating diluted earnings per share, the profit for the period attributable to ordinary equity holder of the Company and the weighted average number of ordinary shares in issue during the financial period have been adjusted for the dilutive effects of all potential ordinary shares from conversion of the 5% RCULS and the exercise of ESOS. The amount of profit for the period attributable to ordinary equity holders of the Company is adjusted by the after-tax effects of interest expense recognised during the period which would have been saved on conversion of the outstanding RCULS into ordinary shares. The adjusted weighted average number of ordinary shares is the weighted average number of ordinary shares in issue during the financial period plus the weighted average number of ordinary shares which would be issued on the conversion of the outstanding RCULS and upon exercise of the ESOS into ordinary shares. The RCULS and ESOS are deemed to have been converted into ordinary shares at the beginning of the financial period.

	<b>INDIVIDUAL QUARTER 3 MONTHS ENDED 31 DECEMBER</b>		<b>CUMULATIVE QUARTER 9 MONTHS ENDED 31 DECEMBER</b>	
	<b>2007 RM'000</b>	<b>2006 RM'000</b>	<b>2007 RM'000</b>	<b>2006 RM'000</b>
<u>Basic Earnings per share</u>				
(a) Profit for the period attributable to equity holders of the Company	49,013	19,321	99,168	35,019
(b) Weighted average number of ordinary shares ('000')	607,922	541,815	583,215	531,127
<b>Basic Earnings per share (sen)</b>	<b>8.06</b>	<b>3.57</b>	<b>17.00</b>	<b>6.59</b>
<u>Diluted Earnings per share</u>				
(a) Adjusted Profit for the period attributable to equity holders of the Company	49,178	19,795	100,065	36,658
(b) Weighted average number of ordinary shares ('000')	607,922	541,815	583,215	531,127
Effect of dilution				
-RCULS	27,404	79,500	49,640	92,024
-ESOS	3,841	8,455	3,447	7,867
Adjusted weighted average number of ordinary shares in issue and issuable ('000')	639,167	629,770	636,302	631,018
<b>Diluted Earnings per share (sen)</b>	<b>7.69</b>	<b>3.14</b>	<b>15.73</b>	<b>5.81</b>

### B14. Comparative Figures

Comparative figures, where applicable, have been modified to conform with the current quarter and financial period to-date's presentation.