

KUCHAI DEVELOPMENT BERHAD (196701000629 (7573-V))
(Incorporated in Malaysia)

Statement of Comprehensive Income
For the Financial Period Ended 31 March 2024
(The figures have not been audited)

	<----- Company ----->								* Economic Entity	
	Individual Quarter 3 months ended		Change Favourable/ (Unfavourable)		Period-To-Date 9 months ended		Change (Unfavourable)/ Favourable		Period-To-Date 9 months ended	
Note	31.03.24 RM'000	31.03.23 RM'000	RM'000	%	31.03.24 RM'000	31.03.23 RM'000	RM'000	%	31.03.24 RM'000	31.03.23 RM'000
Revenue	1,023	923	100	11	6,688	3,171	3,517	111	N/A	3,171
Direct costs	(39)	(35)	(4)	(11)	(118)	(121)	3	2	N/A	(121)
Gross profit	984	888	96	11	6,570	3,050	3,520	115	N/A	3,050
Fair value gain on investment	139	91	48	53	164	15	149	993	N/A	15
Gain/(loss) on asset held for distribution	-	-	-	-	-	30,217	(30,217)	(100)	N/A	(13,912)
Foreign exchange gain/(loss)	95	(9)	104	1,156	(94)	(138)	44	32	N/A	(138)
Gain on sale of investment	-	741	(741)	-	-	741	(741)	(100)	-	741
Depreciation	(1)	-	(1)	N.M	(4)	-	(4)	N.M	N/A	-
Administrative expenses	(1,562)	(404)	(1,158)	(287)	(2,963)	(1,525)	(1,438)	(94)	N/A	(1,525)
Fair value gain on investment property	30	-	30	N.M	4,522	-	4,522	N.M	N/A	-
(Loss)/Profit from operations	20 (315)	1,307	(1,622)	(124)	8,195	32,360	(24,165)	(75)	N/A	(11,769)
Share of loss of associate	-	-	-	-	-	-	-	-	N/A	(14)
(Loss)/Profit before tax	(315)	1,307	(1,622)	(124)	8,195	32,360	(24,165)	(75)	N/A	(11,783)
Income tax (expense)/credit	21 (197)	33	(230)	(697)	(466)	(61)	(405)	(664)	N/A	(61)
(Loss)/Profit after tax	(512)	1,340	(1,852)	(138)	7,729	32,299	(24,570)	(76)	N/A	(11,844)
Other comprehensive income/(loss)										
Reclassification to profit or loss:										
Investment:										
- Fair value reserve	-	(792)	792	100	-	(792)	792	100	N/A	(792)
- Foreign currency	-	51	(51)	(100)	-	51	(51)	(100)	N/A	51
Asset held for distribution:										
- Foreign currency	-	-	-	-	-	-	-	-	N/A	9,879
Fair value gain/(loss)	6,588	(10,138)	16,726	165	5,955	(21,222)	27,177	128	N/A	(21,222)
Share of other comprehensive income of associate	-	-	-	-	-	-	-	-	N/A	1,058
Foreign currency translation	2,486	4,070	(1,584)	(39)	6,262	15,537	(9,275)	(60)	N/A	15,131
Other comprehensive income/(loss) for the period, net of tax	9,074	(6,809)	15,883	233	12,217	(6,426)	18,643	290	N/A	4,105
Total comprehensive income/(loss) for the period	8,562	(5,469)	14,031	257	19,946	25,873	(5,927)	(23)	N/A	(7,739)
(Loss)/earnings per share attributable to equity holders of the Company:										
Basic (Sen)	26(a) (0.41)	1.08			6.25	26.10			N/A	(9.57)
Diluted (Sen)	26(b) (0.41)	1.08			6.25	26.10			N/A	(9.57)

* The financial statements of the Economic Entity is not prepared for the current period ended 31 March 2024 as the Company has distributed all of the equity interest in its associate on 9 September 2022, hence there is no requirement for preparation for financial statements of Economic Entity for the year ending 30 June 2024.

N.M. - Not Meaningful

N/A - Not Applicable

The statement of comprehensive income should be read in conjunction with the accompanying explanatory notes attached to the financial statements.

KUCHAI DEVELOPMENT BERHAD (196701000629 (7573-V))
(Incorporated in Malaysia)

Statement of Financial Position
As at 31 March 2024

	(Unaudited)	(Audited)
	As at	As at
	31.03.24	30.06.23
	RM'000	RM'000
ASSETS		
Non-current assets		
Plant and equipment	6	9
Investment properties	63,812	58,342
Investments	216,121	209,015
	<u>279,939</u>	<u>267,366</u>
Current assets		
Sundry receivables	1,373	880
Prepayments	118	76
Cash and bank balances	84,028	79,680
	<u>85,519</u>	<u>80,636</u>
TOTAL ASSETS	<u>365,458</u>	<u>348,002</u>
EQUITY AND LIABILITIES		
Equity attributable to equity holders		
of the Company		
Share capital	63,670	63,670
Reserves	298,821	281,969
	<u>362,491</u>	<u>345,639</u>
Non-current liability		
Deferred tax liability	780	780
Current liabilities		
Sundry payables	1,631	1,237
Tax payable	556	346
	<u>2,187</u>	<u>1,583</u>
Total liabilities	<u>2,967</u>	<u>2,363</u>
TOTAL EQUITY AND LIABILITIES	<u>365,458</u>	<u>348,002</u>

The statement of financial position should be read in conjunction with the accompanying explanatory notes attached to the financial statements.

KUCHAI DEVELOPMENT BERHAD (196701000629 (7573-V))
(Incorporated in Malaysia)

Statement of Changes in Equity
For the Financial Period Ended 31 March 2024
(The figures have not been audited)

	← Non-Distributable →		→ Distributable		
	Share Capital RM'000	Fair value Reserves RM'000	Foreign Exchange Reserve RM'000	Retained Earnings RM'000	Total Equity RM'000
Company					
Balance at 1 July 2023	63,670	52,549	123,983	105,437	345,639
Total comprehensive income for the period	-	5,955	6,262	7,729	19,946
Dividends	-	-	-	(3,094)	(3,094)
Balance at 31 March 2024	<u>63,670</u>	<u>58,504</u>	<u>130,245</u>	<u>110,072</u>	<u>362,491</u>
Balance at 1 July 2022	63,670	73,688	94,946	108,872	341,176
Total comprehensive (loss)/income for the period	-	(22,014)	15,588	32,299	25,873
Dividend in-specie distributed	-	-	-	(56,269)	(56,269)
Dividends	-	-	-	(2,475)	(2,475)
Balance at 31 March 2023	<u>63,670</u>	<u>51,674</u>	<u>110,534</u>	<u>82,427</u>	<u>308,305</u>

The statement of changes in equity should be read in conjunction with the accompanying explanatory notes attached to the financial statements.

KUCHAI DEVELOPMENT BERHAD (196701000629 (7573-V))
(Incorporated in Malaysia)

Statement of Changes in Equity
For the Financial Period Ended 31 March 2024
(The figures have not been audited)

	← Non-Distributable			→ Distributable		
	Share Capital RM'000	Share of Associated Company Reserves RM'000	Fair value Reserves RM'000	Foreign Exchange Reserve RM'000	Retained Earnings RM'000	Total Equity RM'000
<u>Economic Entity</u>						
Balance at 1 July 2022	63,670	87,846	73,688	85,473	64,111	374,788
Total comprehensive income/(loss) for the period	-	1,058	(22,014)	25,061	(11,844)	(7,739)
Transfer of reserve upon completion of asset held for distribution	-	(88,904)	-	-	88,904	-
Dividend in-specie distributed	-	-	-	-	(56,269)	(56,269)
Dividends	-	-	-	-	(2,475)	(2,475)
Balance at 31 March 2023	<u>63,670</u>	<u>-</u>	<u>51,674</u>	<u>110,534</u>	<u>82,427</u>	<u>308,305</u>

The statement of changes in equity should be read in conjunction with the accompanying explanatory notes attached to the financial statements.

KUCHAI DEVELOPMENT BERHAD (196701000629 (7573-V))
(Incorporated in Malaysia)

Statement of Cash Flows

For the Financial Period Ended 31 March 2024

(The figures have not been audited)

	Company		Economic Entity
	9 months ended		9 months ended
	31.03.24	31.03.23	31.03.23
	RM'000	RM'000	RM'000
OPERATING ACTIVITIES			
Profit/(Loss) before taxation	8,195	32,360	(11,783)
Adjustments for:			
Depreciation	4	-	-
Dividend income from quoted investments	(3,691)	(990)	(990)
Unrealised foreign exchange loss	96	148	148
Interest income	(2,181)	(1,416)	(1,416)
Share of loss of associated company	-	-	14
Fair value gain on investment	(164)	(15)	(15)
Gain on sale of investment	-	(741)	(741)
Fair value gain on investment property	(4,522)	-	-
(Gain)/Loss on asset held for distribution	-	(30,217)	13,912
Operating cash flows before working capital changes	(2,263)	(871)	(871)
Receivables	(767)	(27)	(27)
Prepayments	(42)	(42)	(42)
Payables	372	(242)	(242)
Cash flows used in operations	(2,700)	(1,182)	(1,182)
Taxes paid	(269)	(168)	(168)
Taxes refunded	2	-	-
Net cash flows used in operating activities	(2,967)	(1,350)	(1,350)
INVESTING ACTIVITIES			
Purchase of investments	-	(1,634)	(1,634)
Interest received	2,610	1,173	1,173
Dividends received	3,691	990	990
Maturity of bonds	2,630	1,660	1,660
Proceeds from sale of investment	-	3,991	3,991
Placement of fixed deposits	(8,281)	(14,247)	(14,247)
Net cash flows generated from/(used in) investing activities	650	(8,067)	(8,067)
FINANCING ACTIVITY			
Dividends paid, representing net cash flow used in financing activity	(3,094)	(2,475)	(2,475)
NET DECREASE IN CASH AND CASH EQUIVALENTS	(5,411)	(11,892)	(11,892)
EFFECTS OF EXCHANGE RATE CHANGES	1,479	2,913	2,913
CASH AND CASH EQUIVALENTS AT BEGINNING OF FINANCIAL PERIOD	17,499	22,551	22,551
CASH AND CASH EQUIVALENTS AT END OF FINANCIAL PERIOD (Note 27)	13,567	13,572	13,572

The statement of cash flows should be read in conjunction with the accompanying explanatory notes attached to the financial statements.

KUCHAI DEVELOPMENT BERHAD (196701000629 (7573-V))
(Incorporated in Malaysia)

Part A - Explanatory Notes Pursuant to MFRS 134

1. Basis of Preparation

The financial statements of the Company for the financial period ended 31 March 2024 are prepared in accordance with Malaysian Financial Reporting Standards ("MFRS").

The financial statements have been prepared on a historical cost basis, except for investment property and certain investments that have been measured at their fair values.

The financial statements are unaudited and have been prepared in accordance with the requirements of MFRS 134: Interim Financial Reporting and paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad.

The Company only prepares the financial statements of the Company for the current period ended 31 March 2024. There is no requirement for preparation of the financial statements of the Economic Entity for the period ended 31 March 2024 as the Company has distributed all of the equity interest in its associate on 9 September 2022, hence there is no requirement for preparation for financial statements of Economic Entity for the year ending 30 June 2024.

2. Material Accounting Policy Information

Changes in Accounting Policies

The accounting policies and methods of computation adopted by the Company in these interim financial statements are consistent with those adopted in the audited financial statements for the financial period ended 30 June 2023 except for the adoption of the amended MFRSs and annual improvements which are relevant to the Company's operations with effect from 1 July 2023 as set out below:

MFRS 17 Insurance Contracts

Amendments to MFRS 101: Presentation of Financial Statements

- Classification of Liabilities as Current or Non-Current

- Disclosure of Accounting Policies

Amendments to MFRS 108: Accounting Policies, Changes in Accounting Estimates and Errors

- Definition of Accounting Estimates

Amendments to MFRS 112: Income Tax

- Deferred Tax related to Assets and Liabilities arising from a Single Transaction

- International Tax Reform - Pillar Two Model Rules

Amendment to MFRS 17: Insurance Contracts - Initial Application of MFRS 17 and MFRS 9

- Comparative Information

The adoption of the above amendments to MFRS did not have any significant impact on the financial statements.

3. Auditors' Report on Preceding Annual Financial Statements

The auditors' report on the financial statements for the year ended 30 June 2023 was not qualified.

KUCHAI DEVELOPMENT BERHAD (196701000629 (7573-V))
(Incorporated in Malaysia)

Part A - Explanatory Notes Pursuant to MFRS 134

4. Segmental Information

The Company is principally involved in long-term investments. Hence, no operating segment information is provided.

5. Unusual Items due to their Nature, Size or Incidence

There were no unusual items affecting assets, liabilities, equity, net income, or cash flows during the financial period ended 31 March 2024.

6. Changes in Estimates

There were no changes in estimates that have had a material effect on the current quarter results.

7. Comments about Seasonal or Cyclical Factors

The principal business operation of the Company is not affected by seasonal or cyclical factors.

8. Dividends Paid

In respect of the financial year ended 30 June 2023, as reported in the directors' report of that year, the following cash dividends were paid during the financial period ended 31 March 2024:

	Amount	Net dividend
	RM	per share
		Sen
First and final tax exempt (single tier) dividend	1,237,473	1.00
Bonus tax exempt (single tier) dividend	1,856,211	1.50
	<u>3,093,684</u>	<u>2.50</u>

9. Debt and Equity Securities

There were no issuance, repurchase and repayment of debts and equity securities for the financial period ended 31 March 2024.

10. Changes in Composition of the Company

There were no changes in the composition of the Company for the financial period ended 31 March 2024.

11. Capital Commitments

There were no commitments for the purchase of property, plant and equipment not provided for in the financial statements as at 31 March 2024.

12. Changes in Contingent Liabilities and Contingent Assets

There were no contingent liabilities or contingent assets as at 31 March 2024.

KUCHAI DEVELOPMENT BERHAD (196701000629 (7573-V))
(Incorporated in Malaysia)

Part A - Explanatory Notes Pursuant to MFRS 134

13. Related Party Transactions

Transactions with related parties are as follows:

	<----- Company ----->				Economic Entity	
	Individual Quarter		Period-To-Date		Period-To-Date	
	31.03.24 RM'000	31.03.23 RM'000	31.03.24 RM'000	31.03.23 RM'000	31.03.24 RM'000	31.03.23 RM'000
Rental income from Ice Cold Beer Pte. Ltd., a company a company in which a director, Lee Chung-Shih Justin, has an interest (recurrent)	224	257	814	764	N/A	764
Administration and accounting support services payable to The Nyalas Rubber Estates Limited, a company in which a director, Lee Chung-Shih Justin, has an interest (recurrent)	97	85	437	277	N/A	277
Administration and support services and property management payable to Estate & Trust Agencies (1927) Limited, a company in which a director, Lee Chung-Shih Justin, has an interest (recurrent)	<u>15</u>	<u>14</u>	<u>47</u>	<u>23</u>	<u>N/A</u>	<u>23</u>

14. Subsequent Events

There were no material events subsequent to the end of the current quarter other than as disclosed in Note 22.

KUCHAI DEVELOPMENT BERHAD (196701000629 (7573-V))
(Incorporated in Malaysia)

Part A - Explanatory Notes Pursuant to MFRS 134

15. Fair Value Hierarchy

The Company uses the following hierarchy for determining the fair value of all assets and liabilities carried at fair value:

- Level 1: Quoted prices (unadjusted) market prices in active markets for identical assets or liabilities.
- Level 2: Valuation techniques for which the lowest level input that is significant to the fair value measurement is directly or indirectly observable.
- Level 3: Valuation techniques for which the lowest level input that is significant to the fair value measurement is unobservable.

	Level 1	Level 2	Level 3	Total
	RM'000	RM'000	RM'000	RM'000
31.03.24				
Investments	193,737	3,700	-	197,437
Investment properties	-	-	63,812	63,812
	<u>193,737</u>	<u>3,700</u>	<u>63,812</u>	<u>261,249</u>
30.06.23				
Investments	184,463	3,472	-	187,935
Investment properties	-	-	58,342	58,342
	<u>184,463</u>	<u>3,472</u>	<u>58,342</u>	<u>246,277</u>

There have been no transfers between Level 1, Level 2 and Level 3 fair value measurements during the current financial period and the comparative period. There was no change in the purpose of any financial asset that subsequently resulted in a different classification of that asset.

KUCHAI DEVELOPMENT BERHAD (196701000629 (7573-V))
(Incorporated in Malaysia)

**Part B - Explanatory Notes Pursuant to Appendix 9B of the Listing Requirements of
Bursa Malaysia Securities Berhad**

16. Performance Review

The Company's revenue of RM1.02 million for the current quarter was higher than last year's corresponding quarter's RM923,000. This was mainly driven by the higher interest income. As for the current period-to-date, revenue of RM6.69 million was reported, which was also higher than last year's RM3.17 million. The increase in revenue was mainly due to higher dividend and interest income, whereas rental income remained the same in Singapore Dollar for the current period-to-date and last year's corresponding period-to-date.

The Company posted an after-tax loss of RM512,000 for the current quarter as compared to the after-tax profit of RM1.34 million reported for the corresponding quarter of a year ago. This was mainly due to:-

- 1) The administrative expenses for the current period was higher than that of last year's corresponding quarter. This was mainly due to professional fees incurred for the Company's corporate proposals as disclosed in Note 22 below.
- 2) The sale of investment in precious metal resulted in a gain of RM741,000 for last year's corresponding quarter while there was none during the current quarter.

The Company posted an after-tax profit of RM7.73 million for the current period-to-date which was lower than last year's corresponding period-to-date of RM32.30 million. This was mainly due to the one-off gain of RM30.22 million arising from the completion of asset held for distribution while there was none during the current period-to-date. In addition, the sale of investment in precious metal resulted in a gain of RM741,000 for last year's corresponding quarter while there was none during the current quarter.

However, the revaluation of its investment property resulted in a fair value gain of RM4.52 million during the current period-to-date while there was none for the last year's corresponding period-to-date.

The Company posted a total other comprehensive income of RM9.07 million and RM12.22 million for the current quarter and current period-to-date respectively. There were positive turnarounds from the last year corresponding's quarter's loss of RM6.81 million and period-to-date's loss of RM6.43 million, mainly due to revaluation gains on investment at fair value through other comprehensive income ("FVTOCI") of RM6.59 million and RM5.96 million in the current quarter and current period-to-date, while there were losses of RM10.14 million and RM21.22 million respectively in last year's corresponding quarter and period-to-date.

Foreign currency translation for the current quarter and current period-to-date were gains of RM2.49 million and RM6.26 million respectively, which were lower than last year's corresponding quarter and period-to-date gains of RM4.07 million and RM15.54 million respectively.

KUCHAI DEVELOPMENT BERHAD (196701000629 (7573-V))
(Incorporated in Malaysia)

**Part B - Explanatory Notes Pursuant to Appendix 9B of the Listing Requirements of
Bursa Malaysia Securities Berhad**

**17. Commentary on Material Change in (Loss) / Profit Before Taxation for the Current Quarter as
Compared with the Immediate Preceding Quarter**

	Current Quarter 31.03.24 RM'000	Preceding Quarter 31.12.23 RM'000	Change (Unfavourable)/ Favourable	
			RM'000	%
Revenue	1,023	1,053	(30)	(3)
Operating (loss)/profit	(315)	4,677	(4,992)	(107)
(Loss)/Profit before tax	(315)	4,677	(4,992)	(107)
(Loss)/Profit after tax	(512)	4,546	(5,058)	(111)
(Loss)/Profit after tax attributable to the equity holders of the company	(512)	4,546	(5,058)	(111)

For the current quarter under review, the Company's revenue of RM1.02 million was slightly lower than the immediate preceding quarter's revenue of RM1.05 million, mainly due to lower interest income.

The Company posted a pre-tax loss of RM315,000 for the current quarter while it was a pre-tax profit of RM4.68 million during the immediate preceding quarter. This was mainly due to:-

- 1) Revaluation on its fair value through profit or loss ("FVTPL") investment for the current quarter was a gain of RM139,000 which was lower than the immediate preceding quarter's gain of RM153,000.
- 2) The revaluation of its investment property was a fair value gain of RM4.49 million during the immediate preceding quarter while there was none for the current quarter.
- 3) The administrative expenses for the current period was higher than the immediate preceding quarter, mainly due to higher professional fees incurred for the current period.

18. Commentary on Prospects

The Company results for the rest of the financial year ending 30 June 2024 will be dependent on rental income, dividend income receivable from its investments, the effect of exchange rate fluctuations and market value of its investments.

19. Profit Forecast or Profit Guarantee

There is no profit forecast or profit guarantee.

KUCHAI DEVELOPMENT BERHAD (196701000629 (7573-V))
(Incorporated in Malaysia)

Part B - Explanatory Notes Pursuant to Appendix 9B of the Listing Requirements of Bursa Malaysia Securities Berhad

20. (Loss)/Profit before Tax

(Loss)/Profit for the period is arrived after (crediting)/charging:

	<----- Company ----->				Economic Entity	
	Individual Quarter		Period-To-Date		Period-To-Date	
	31.03.24	31.03.23	31.03.24	31.03.23	31.03.24	31.03.23
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Interest income	(723)	(663)	(2,181)	(1,416)	N/A	(1,416)
Dividend income	(24)	(4)	(3,691)	(990)	N/A	(990)
Depreciation	1	-	4	-	N/A	-
Fair value gain on investment (Gain)/Loss on asset held for distribution	(139)	(91)	(164)	(15)	N/A	(15)
	-	-	-	(30,217)	N/A	13,912
Fair value gain on investment property	(30)	-	(4,522)	-	N/A	-
Foreign exchange loss/(gain)						
- Realised	1	1	(2)	(10)	N/A	(10)
- Unrealised	(96)	8	96	148	N/A	148

21. Income Tax Expense/(Credit)

	<----- Company ----->				Economic Entity	
	Individual Quarter		Period-To-Date		Period-To-Date	
	3 months ended	3 months ended	9 months ended	9 months ended	9 months ended	9 months ended
	31.03.24	31.03.23	31.03.24	31.03.23	31.03.24	31.03.23
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Current tax:						
Malaysian income tax	-	-	10	3	N/A	3
Foreign tax	197	131	456	222	N/A	222
Total income tax expense	<u>197</u>	<u>131</u>	<u>466</u>	<u>225</u>	<u>N/A</u>	<u>225</u>
Over provision in prior year:						
Malaysian tax	-	(164)	-	(164)	-	(164)
Total income tax expense/(credit)	<u>197</u>	<u>(33)</u>	<u>466</u>	<u>61</u>	<u>N/A</u>	<u>61</u>

For the current period-to-date and last year's corresponding period-to-date, the Malaysian tax liability was derived from taxable interest income. As for the last year's corresponding quarter and period-to-date, Malaysia income tax credit arose from overprovision of tax on foreign source dividend income in the last financial year.

The foreign taxes arose mainly from interest income generated from investment in bonds and fixed deposits placed with Bank of Singapore and OCBC Bank as well as rental income from the Company's investment property in Singapore.

KUCHAI DEVELOPMENT BERHAD (196701000629 (7573-V))
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**Part B - Explanatory Notes Pursuant to Appendix 9B of the Listing Requirements of
Bursa Malaysia Securities Berhad**

22. Corporate Proposals

- i) On 29 December 2023, it was announced that the Company entered into a conditional Master Sale and Purchase Agreement ("SPA") with Sungei Bagan Rubber Company (Malaya) Berhad ("Sg Bagan") to dispose substantially all of the assets and liabilities in KDB ("Proposed Disposal"). Subsequently, on 28 February 2024, it was announced that the Company entered into a Supplemental Master SPA with Sg Bagan. The Proposed Disposal was for a consideration of up to RM275,470,203 which will be satisfied through the allotment and issuance of up to 27,519,500 new ordinary shares in Sg Bagan at an issue price of RM10.01.
- ii) Following with the Proposed Disposal, the Company also intends to undertake a proposed distribution to distribute all Sg Bagan Shares, up to 27,519,500, held by KDB arising from the Proposed Disposal to entitled shareholders of KDB by way of a proposed capital reduction and repayment and proposed dividend-in-specie.

The resolutions were duly passed by the shareholders of the Company at the extraordinary general meeting held on 7 May 2024.

23. Borrowings

There were no borrowings and debt securities as at 31 March 2024.

24. Changes in Material Litigation

There was no pending material litigation as at the date of the issue of this quarterly report.

25. Dividend

The directors do not recommend any dividend for the current quarter under review.

KUCHAI DEVELOPMENT BERHAD (196701000629 (7573-V))
(Incorporated in Malaysia)

**Part B - Explanatory Notes Pursuant to Appendix 9B of the Listing Requirements of
Bursa Malaysia Securities Berhad**

26. (Loss)/Earnings Per Share

(a) Basic

Basic (loss)/earnings per share are calculated by dividing (loss)/profit for the period attributable to ordinary equity holders by the weighted average number of ordinary shares in issue during the financial period.

	<----- Company ----->				Economic Entity	
	Individual Quarter		Period-To-Date		Period-To-Date	
	3 months ended	3 months ended	9 months ended	9 months ended	9 months ended	9 months ended
	31.03.24	31.03.23	31.03.24	31.03.23	31.03.24	31.03.23
(Loss)/Profit attributable to ordinary equity holders (RM'000)	<u>(512)</u>	<u>1,340</u>	<u>7,729</u>	<u>32,299</u>	<u>N/A</u>	<u>(11,844)</u>
Weighted average number of ordinary shares in issue	<u>123,747</u>	<u>123,747</u>	<u>123,747</u>	<u>123,747</u>	<u>N/A</u>	<u>123,747</u>
Basic (loss)/earnings per share	<u>(0.41)</u>	<u>1.08</u>	<u>6.25</u>	<u>26.10</u>	<u>N/A</u>	<u>(9.57)</u>

(b) Diluted

Diluted (loss)/earnings per share is the same as basic (loss)/earnings per share as there are no dilutive potential ordinary shares outstanding as at 31 March 2024.

27. Cash and cash equivalents

For the purposes of the statements of cash flows, cash and cash equivalents comprise the following:

	<--- Company --->		Economic Entity
	31.03.24	31.03.23	31.03.23
	RM'000	RM'000	RM'000
Cash and bank balances	84,028	69,912	69,912
Less: Short-term deposits with a licensed bank with maturities more than 3 months	<u>(70,461)</u>	<u>(56,340)</u>	<u>(56,340)</u>
Cash and cash equivalents	<u>13,567</u>	<u>13,572</u>	<u>13,572</u>

28. Authorisation for Issue

The interim financial statements were approved by the Board of Directors on 29 May 2024 and authorised for issue on 30 May 2024.