

**KUCHAI DEVELOPMENT BERHAD (196701000629 (7573-V))**  
(Incorporated in Malaysia)

**Statement Of Comprehensive Income**  
**For the Financial Year Ended 30 June 2022**  
(The figures have not been audited)

	Note	Individual Quarter 3 months ended		Change Favourable/ (Unfavourable)		Year-To-Date 12 months ended		Change (Unfavourable)/ Favourable	
		30.06.22 RM'000	30.06.21 RM'000	RM'000	%	30.06.22 RM'000	30.06.21 RM'000	RM'000	%
<b>Revenue</b>		5,621	5,004	617	12	7,585	6,920	665	10
Direct costs		(32)	(41)	9	22	(128)	(128)	-	0
<b>Gross profit</b>		5,589	4,963	626	13	7,457	6,792	665	10
Fair value (loss)/gain on investment		(574)	195	(769)	-394	(286)	16	(302)	(1,888)
Fair value gain on investment properties		3,241	3,612	(371)	-10	3,241	3,612	(371)	(10)
Impairment loss on investment in associate		(102,084)	-	(102,084)	N.M.	(102,084)	-	(102,084)	N.M.
Foreign exchange loss		(171)	(14)	(157)	-1121	(241)	(10)	(231)	(2,310)
Depreciation		(1)	(3)	2	67	(3)	(12)	9	75
Administrative expenses		(616)	(446)	(170)	-38	(1,853)	(1,607)	(246)	(15)
<b>(Loss)/Profit from operations</b>		(94,616)	8,307	(102,923)	-1239	(93,769)	8,791	(102,560)	(1,167)
Share of (loss)/profit of associate		(4,170)	5,131	(9,301)	-181	(5,288)	11,645	(16,933)	(145)
<b>(Loss)/Profit before tax</b>	20	(98,786)	13,438	(112,224)	-835	(99,057)	20,436	(119,493)	(585)
Income tax expense	21	(234)	(52)	(182)	-350	(328)	(174)	(154)	(89)
<b>(Loss)/Profit after tax</b>		(99,020)	13,386	(112,406)	-840	(99,385)	20,262	(119,647)	(590)
<b>Other comprehensive (loss)/income</b>									
Fair value (loss)/gain on investments		(17,027)	(2,454)	(14,573)	-594	(25,213)	24,190	(49,403)	(204)
Share of other comprehensive income of associate		1,773	119	1,654	1390	7,356	1,412	5,944	421
Foreign currency translation		6,547	348	6,199	1781	8,517	1,855	6,662	359
<b>Other comprehensive (loss)/income for the year, net of tax</b>		(8,707)	(1,987)	(6,720)	-338	(9,340)	27,457	(36,797)	(134)
<b>Total comprehensive (loss)/income for the year</b>		(107,727)	11,399	(119,126)	-1045	(108,725)	47,719	(156,444)	(328)
<b>(Loss)/earnings per share attributable to equity holders of the Company:</b>									
Basic (Sen)	26(a)	(80.02)	10.82			(80.31)	16.37		
Diluted (Sen)	26(b)	(80.02)	10.82			(80.31)	16.37		

N.M. - Not Meaningful

The statement of comprehensive income should be read in conjunction with the accompanying explanatory notes attached to the financial statements.

**KUCHAI DEVELOPMENT BERHAD (196701000629 (7573-V))**

(Incorporated in Malaysia)

**Statement of Financial Position****As at 30 June 2022**

	(Unaudited)	(Audited)
	As at	As at
	30.06.22	30.06.21
	RM'000	RM'000
<b>ASSETS</b>		
<b>Non-current assets</b>		
Plant and equipment	5	8
Investment properties	36,754	32,720
Investment in associate	-	160,533
Investments	215,787	229,580
	<u>252,546</u>	<u>422,841</u>
<b>Current assets</b>		
Sundry receivables	222	143
Prepayments	71	79
Cash and bank balances	64,644	64,261
Investment held for distribution	59,258	-
	<u>124,195</u>	<u>64,483</u>
<b>TOTAL ASSETS</b>	<u>376,741</u>	<u>487,324</u>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity attributable to equity holders of the Company</b>		
Share capital	63,670	63,670
Reserves	311,118	422,009
	<u>374,788</u>	<u>485,679</u>
<b>Non-current liability</b>		
Deferred tax liability	466	452
<b>Current liabilities</b>		
Sundry payables	1,182	1,023
Tax payable	305	170
	<u>1,487</u>	<u>1,193</u>
<b>Total liabilities</b>	<u>1,953</u>	<u>1,645</u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<u>376,741</u>	<u>487,324</u>

The statement of financial position should be read in conjunction with the accompanying explanatory notes attached to the financial statements.

**KUCHAI DEVELOPMENT BERHAD (196701000629 (7573-V))**

(Incorporated in Malaysia)

**Statement of Changes in Equity****For the Financial Year Ended 30 June 2022**

(The figures have not been audited)

	← Non-Distributable		→ Distributable			
	Share Capital RM'000	Share of Associated Company Reserves RM'000	Fair value Reserves RM'000	Foreign Exchange Reserve RM'000	Retained Earnings RM'000	Total Equity RM'000
<b>Balance at 1 July 2021</b>	63,670	80,853	98,902	76,956	165,298	485,679
Total comprehensive income/(loss) for the year	-	7,356	(25,213)	8,517	(99,385)	(108,725)
Transfer of reserve upon disposal of investment by associate	-	(624)	-	-	624	-
Dividends	-	-	-	-	(2,166)	(2,166)
<b>Balance at 30 June 2022</b>	<b>63,670</b>	<b>87,585</b>	<b>73,689</b>	<b>85,473</b>	<b>64,371</b>	<b>374,788</b>
<b>Balance at 1 July 2020</b>	63,670	82,276	74,736	75,275	143,426	439,383
Total comprehensive income for the year	-	1,412	24,190	1,855	20,262	47,719
Transfer of reserve upon disposal of investment	-	-	(24)	(174)	198	-
Transfer of reserve upon compulsory land acquisition by associate	-	(2,000)	-	-	2,000	-
Transfer of reserve upon disposal of investment by associate	-	(835)	-	-	835	-
Dividends	-	-	-	-	(1,423)	(1,423)
<b>Balance at 30 June 2021</b>	<b>63,670</b>	<b>80,853</b>	<b>98,902</b>	<b>76,956</b>	<b>165,298</b>	<b>485,679</b>

The statement of changes in equity should be read in conjunction with the accompanying explanatory notes attached to the financial statements.

**KUCHAI DEVELOPMENT BERHAD (196701000629 (7573-V))**  
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**Statement of Cash Flows**  
**For the Financial Year Ended 30 June 2022**  
(The figures have not been audited)

	<b>12 months ended</b>	
	<b>30.06.22</b>	<b>30.06.21</b>
	<b>RM'000</b>	<b>RM'000</b>
<b>OPERATING ACTIVITIES</b>		
(Loss)/Profit before taxation	(99,057)	20,436
Adjustments for:		
Depreciation	3	12
Dividend income	(6,132)	(5,574)
Unrealised foreign exchange loss	249	10
Interest income	(602)	(467)
Share of loss/(profit) of associated company	5,288	(11,645)
Fair value loss/(gain) on investment	286	(16)
Fair value gain of investment properties	(3,241)	(3,612)
Impairment loss on investment in associate	102,084	-
Operating cash flows before working capital changes	(1,122)	(856)
Receivables	(4)	155
Prepayments	8	(1)
Payables	133	59
Cash flows used in operations	(985)	(643)
Taxes paid	(193)	(195)
Taxes refunded	3	-
Net cash flows used in operating activities	(1,175)	(838)
<b>INVESTING ACTIVITIES</b>		
Purchase of investments	(5,943)	-
Interest received	707	714
Dividends received	7,363	5,925
Proceeds from disposal of investment	-	200
Addition of fixed deposits	(322)	(469)
Net cash flows generated from investing activities	1,805	6,370
<b>FINANCING ACTIVITY</b>		
Dividends paid, representing net cash flow used in financing activity	(2,166)	(1,423)
<b>NET (DECREASE)/INCREASE IN CASH AND CASH EQUIVALENTS</b>	(1,536)	4,109
<b>EFFECTS OF EXCHANGE RATE CHANGES</b>	1,597	409
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF FINANCIAL YEAR</b>	23,319	18,801
<b>CASH AND CASH EQUIVALENTS AT END OF FINANCIAL YEAR (Note 27)</b>	23,380	23,319

The statement of cash flows should be read in conjunction with the accompanying explanatory notes attached to the financial statements.

**KUCHAI DEVELOPMENT BERHAD (196701000629 (7573-V))**  
**(Incorporated in Malaysia)**

**Part A - Explanatory Notes Pursuant to MFRS 134**

**1. Basis of Preparation**

The interim financial statements of the Economic Entity for the financial year ended 30 June 2022 are prepared in accordance with Malaysian Financial Reporting Standards ("MFRS").

The interim financial statements have been prepared on a historical cost basis, except for investment properties and certain investments that have been measured at their fair values.

The interim financial statements are unaudited and have been prepared in accordance with the requirements of MFRS 134: Interim Financial Reporting and paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad.

**2. Significant accounting policies**

**Changes in accounting policies**

The accounting policies and methods of computation adopted by the Economic Entity in these interim financial statements are consistent with those adopted in the audited financial statements for the financial year ended 30 June 2021 except for the adoption of the amended FRSs and annual improvements which are relevant to the Economic Entity's operations with effect from 1 July 2021 as set out below:

Amendments to MFRS 3: Definition of a Business  
Amendments to MFRS 101 and 108: Definition of Material  
Amendments to references to the Conceptual Framework in MFRS Standards  
Amendments to MFRS 9, MFRS 139 and MFRS 7: Interest Rate Benchmark Reform  
Amendment to MFRS 16: Covid-19-Related Rent Concessions

The adoption of the above amendments to MFRS did not have any significant impact on the financial statements.

**3. Auditors' Report on Preceding Annual Financial Statements**

The auditors' report on the financial statements for the year ended 30 June 2021 was not qualified.

**4. Segmental Information**

The Economic Entity is principally involved in long-term investments. Hence no operating segment information is provided.

**KUCHAI DEVELOPMENT BERHAD (196701000629 (7573-V))**  
**(Incorporated in Malaysia)**

**Part A - Explanatory Notes Pursuant to MFRS 134**

**5. Unusual Items due to their Nature, Size or Incidence**

There were no unusual items affecting assets, liabilities, equity, net income, or cash flows during the financial year ended 30 June 2022.

**6. Changes in Estimates**

There were no changes in estimates that have had a material effect on the current quarter and year-to-date results.

**7. Comments about Seasonal or Cyclical Factors**

The principal business operations of the Economic Entity are not affected by seasonal or cyclical factors.

**8. Dividends Paid**

In respect of the financial year ended 30 June 2021, as reported in the directors' report of that year, the following cash dividends were paid during the financial year ended 30 June 2022:

	<b>Amount</b>	<b>Net dividend per share</b>
	<b>RM</b>	<b>Sen</b>
First and final tax exempt (single tier) dividend	1,237,473	1.00
Bonus tax exempt (single tier) dividend	928,106	0.75
	<u>2,165,579</u>	<u>1.75</u>

**9. Debt and Equity Securities**

There were no issuance, repurchase and repayment of debts and equity securities for the financial year ended 30 June 2022.

**10. Changes in Composition of the Economic Entity**

There were no changes in the composition of the Economic Entity for the financial year ended 30 June 2022.

**KUCHAI DEVELOPMENT BERHAD (196701000629 (7573-V))**  
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**Part A - Explanatory Notes Pursuant to MFRS 134**

**11. Capital Commitments**

There are no commitments for the purchase of property, plant and equipment not provided for in the interim financial statements as at 30 June 2022.

**12. Changes in Contingent Liabilities and Contingent Assets**

There were no contingent liabilities or contingent assets as at 30 June 2022.

**13. Related Party Transactions**

Transactions with related parties are as follows:

	<b>Individual Quarter</b>		<b>Year-To-Date</b>	
	<b>30.06.22</b>	<b>30.06.21</b>	<b>30.06.22</b>	<b>30.06.21</b>
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
Rental income from Ice Cold Beer Pte. Ltd., a company in which a director, Lee Chung-Shih Justin, has an interest (recurrent)	245	241	849	876
Rental expense payable to Kluang Estates (1977) Sdn Bhd, a company in which a director, Lee Chung-Shih Justin, has an interest (recurrent)	3	15	12	60
Administration and accounting support services payable to The Nyalas Rubber Estates Limited, a company in which a director, Lee Chung-Shih Justin, has an interest (recurrent)	80	85	326	322
Administration and support services and property management payable to Estate & Trust Agencies (1927) Limited, a company in which a director, Lee Chung-Shih Justin, has an interest (recurrent)	51	96	117	124

**14. Subsequent Events**

Other than as disclosed in Note 22, there were no material events subsequent to the end of the current quarter.

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**Part A - Explanatory Notes Pursuant to MFRS 134**

**15. Fair Value Hierarchy**

The Economic Entity uses the following hierarchy for determining the fair value of all assets and liabilities carried at fair value:

- Level 1: Quoted prices (unadjusted) market prices in active markets for identical assets or liabilities.
- Level 2: Valuation techniques for which the lowest level input that is significant to the fair value measurement is directly or indirectly observable.
- Level 3: Valuation techniques for which the lowest level input that is significant to the fair value measurement is unobservable.

	<b>Level 1</b>	<b>Level 2</b>	<b>Level 3</b>	<b>Total</b>
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
<b>30.06.22</b>				
Investments	192,126	3,260	-	195,386
Investment properties	-	-	36,754	36,754
	<u>192,126</u>	<u>3,260</u>	<u>36,754</u>	<u>232,140</u>
<b>30.06.21</b>				
Investments	211,851	3,461	-	215,312
Investment properties	-	-	32,720	32,720
	<u>211,851</u>	<u>3,461</u>	<u>32,720</u>	<u>248,032</u>

There have been no transfers between Level 1, Level 2 and Level 3 fair value measurements during the current financial year and the comparative year. There was no change in the purpose of any financial asset that subsequently resulted in a different classification of that asset.



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**Part B - Explanatory Notes Pursuant to Appendix 9B of the Listing Requirements of  
Bursa Malaysia Securities Berhad**

**16. Performance Review**

The Economic Entity's revenue of RM5.62 million and RM7.59 million for the current quarter and current year-to-date respectively were higher than last year's corresponding quarter of RM5.00 million and year-to-date of RM6.92 million. The increases in revenue were mainly due to higher dividend and interest income. Rental income remained the same in Singapore Dollar for the current quarter and last year's corresponding quarter. As for the current financial year, the lower rental income was mainly due to rental waiver given to the tenant of a property in Singapore during the various phases of the Covid-19 pandemic.

The Economic Entity posted an after-tax loss of RM99.02 million and RM99.39 million for the current quarter and current financial year respectively despite higher revenue achieved. Compared to last year's corresponding quarter's profit of RM13.39 million and last financial year's profit of RM20.26 million, the unfavourable variances were mainly due to:-

- 1) The impairment loss on investment in associate of RM102.08 million for the current quarter and year-to-date was due to the Company's announcement on 22 April 2022 on the proposed distribution of 17,584,030 ordinary shares in Sungei Bagan Rubber Company (Malaya) Berhad ("SG Bagan") representing all of the 26.51% equity interest held by the Company in its associate SG Bagan by way of dividend-in-specie to its entitled shareholders.
- 2) Revaluation on its fair value through profit or loss ("FVTPL") investments for the current quarter and period-to-date were losses of RM574,000 and RM286,000 respectively while gains of RM195,000 and RM16,000 were reported for last year's corresponding quarter and year-to-date.
- 3) For the current quarter and year-to-date, the gain of RM3.24 million arising from the revaluation of its investment properties was lower than the gain of RM3.61 million reported during last year's corresponding quarter and year-to-date.
- 4) The operating expenses for the current quarter and year-to-date were higher than last year's corresponding quarter and year-to-date. This was mainly due to professional fees incurred for the proposed distribution of the Company's equity interest in its associate SG Bagan by way of dividend-in-specie to its entitled shareholders.
- 5) Share of associate's financial results were losses of RM4.17 million and 5.29 million for the current quarter and year-to-date while profits of RM5.13 million and RM11.65 million were reported for last year's corresponding quarter and year-to-date.

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**Part B - Explanatory Notes Pursuant to Appendix 9B of the Listing Requirements of  
 Bursa Malaysia Securities Berhad**

**16. Performance Review (cont'd)**

For the current quarter, the Economic Entity posted a total other comprehensive loss of RM8.71 million which was higher than last year's corresponding quarter's loss of RM1.99 million. This was mainly due to investment measured at fair value through other comprehensive income ("FVTOCI") registered a loss of RM17.03 million which was higher than last year's corresponding quarter's loss of RM2.45 million. However, share of other comprehensive income of associate for the current quarter was RM1.77 million which was higher than last year's corresponding quarter's income of RM119,000. In addition, foreign currency translation gain of RM6.55 million for the current quarter was higher than last year's corresponding quarter's gain of RM348,000.

For the current financial year, the Economic Entity posted a total other comprehensive loss of RM9.34 million as compared to the income of RM27.46 million reported during last financial year. This was mainly due to the revaluation of its investments at FVTOCI for the current financial year was a loss of RM25.21 million while it was a gain of RM24.19 million a year ago. However, share of other comprehensive income of associate for the current financial year of RM7.36 million was higher than last financial year's income of RM1.41 million. Foreign currency translation gain of RM8.52 million for the current financial year was also higher than last financial year's gain of RM1.86 million.

**17. Comment on Material Change in Profit Before Taxation for the Current Quarter as  
 Compared with the Immediate Preceding Quarter**

	<b>Current Quarter 30.06.22 RM'000</b>	<b>Preceding Quarter 31.03.22 RM'000</b>	<b>Change (Unfavourable)/ Favourable/ RM'000      %</b>	
Revenue	5,621	411	5,210	1,268
Operating (loss)/profit	(94,616)	196	(94,812)	(48,373)
Share of loss of associate	(4,170)	(1,297)	(2,873)	(222)
Loss before tax	(98,786)	(1,101)	(97,685)	(8,872)
Loss after tax	(99,020)	(1,159)	(97,861)	(8,444)
Loss after tax attributable to the equity holders of the company	(99,020)	(1,159)	(97,861)	(8,444)

**KUCHAI DEVELOPMENT BERHAD (196701000629 (7573-V))**  
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**Part B - Explanatory Notes Pursuant to Appendix 9B of the Listing Requirements of  
Bursa Malaysia Securities Berhad**

**17. Comment on Material Change in Profit Before Taxation for the Current Quarter as  
Compared with the Immediate Preceding Quarter (cont'd)**

The Economic Entity posted a pre-tax loss of RM98.79 million for the current quarter which was significantly higher than the immediate preceding quarter's pre-tax loss of RM1.10 million. This was mainly due to:-

- 1) The impairment loss of RM102.08 million on investment in associate was reported during current quarter while there was none for the immediate preceding quarter. This was mainly due to the Company's proposed distribution of the Company's equity interest in its associate SG Bagan by way of dividend-in-specie to its entitled shareholders.
- 2) Revaluation on its FVTPL investment for the current quarter was a loss of RM574,000 while it was a gain of RM349,000 for the immediate preceding quarter.
- 3) The foreign exchange difference for the current quarter was a loss of RM171,000 which was higher than the immediate preceding quarter's loss of RM37,000.
- 4) The administrative expenses for the current quarter was higher than the immediate preceding quarter on account of the related costs incurred for the Company's proposed dividend-in-specie exercise.
- 5) Share of loss of associate for the current quarter was RM4.17 million which was higher than the immediate preceding quarter's RM1.30 million.

However, the revaluation of its investment properties was a fair value gain of RM3.24 million for the current quarter while there was none during the immediate preceding quarter.

Revenue of RM5.62 million was achieved during the current quarter. This was higher than the immediate preceding quarter's RM411,000 as dividend income of RM5.19 million was received during the current quarter while there was none during the immediate preceding quarter.

**18. Commentary on Prospects**

The Economic Entity's results for the financial year ending 30 June 2023 will be dependent on rental income, dividend income receivable from investments, the effect of exchange rate fluctuations and market value of its investments.

Post-completion of the dividend-in-specie, which is expected in September 2022, Sungei Bagan Rubber Company (Malaya) Berhad will no longer be an associate of the Company.

**19. Profit Forecast or Profit Guarantee**

There is no profit forecast or profit guarantee.

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**Part B - Explanatory Notes Pursuant to Appendix 9B of the Listing Requirements of  
Bursa Malaysia Securities Berhad**

**20. (Loss)/Profit before Tax**

(Loss)/Profit for the year is arrived after (crediting)/charging:

	Individual Quarter		Year-To-Date	
	30.06.22	30.06.21	30.06.22	30.06.21
	RM'000	RM'000	RM'000	RM'000
Interest income	(182)	(113)	(602)	(467)
Dividend income	(5,193)	(4,648)	(6,132)	(5,574)
Fair value loss/(gain) on investment	574	(195)	286	(16)
Depreciation	1	3	3	12
Impairment loss on investment in associate	102,084	-	102,084	-
Fair value gain on investment properties	(3,241)	(3,612)	(3,241)	(3,612)
Foreign exchange loss	171	14	241	10
	<u>171</u>	<u>14</u>	<u>241</u>	<u>10</u>

**21. Income Tax Expense**

	Individual Quarter		Year-To-Date	
	3 months ended	3 months ended	12 months ended	12 months ended
	30.06.22	30.06.21	30.06.22	30.06.21
	RM'000	RM'000	RM'000	RM'000
Current tax:				
Malaysian income tax	158	4	161	4
Foreign tax	63	55	154	174
	<u>221</u>	<u>59</u>	<u>315</u>	<u>178</u>
Under provision in prior years:				
Foreign tax	-	-	-	3
	<u>-</u>	<u>-</u>	<u>-</u>	<u>3</u>
Deferred tax:				
Relating to origination of temporary differences	13	(7)	13	(7)
	<u>13</u>	<u>(7)</u>	<u>13</u>	<u>(7)</u>
Total income tax expense	<u>234</u>	<u>52</u>	<u>328</u>	<u>174</u>

For the current quarter and current financial year, the Malaysian income tax was derived from foreign dividend income received from the period January 2022 to 30 June 2022 at 3% tax rate.

The foreign taxes arose mainly from the rental income from its investment property, interest income received from fixed deposits and bond investments in Singapore.

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**Part B - Explanatory Notes Pursuant to Appendix 9B of the Listing Requirements of  
Bursa Malaysia Securities Berhad**

**22. Corporate Proposals**

On 22 April 2022, the Company announced the proposed distribution of 17,584,030 ordinary shares in Sungei Bagan Rubber Company (Malaya) Berhad ("SG Bagan") representing all of the 26.51% equity interest held by the Company in SG Bagan, to the entitled shareholders of the Company by way of dividend-in-specie. This was approved by the shareholders during the Extraordinary General Meeting held on 3 August 2022.

**23. Borrowings**

There were no borrowings and debt securities as at 30 June 2022.

**24. Changes in Material Litigation**

There was no pending material litigation as at the date of the issue of this quarterly report.

**25. Dividend Payable**

The directors do not recommend any dividend for the current quarter under review.

**26. (Loss)/Earnings Per Share**

**(a) Basic**

Basic (loss)/earnings per share amounts are calculated by dividing (loss)/profit for the year attributable to ordinary equity holders by the weighted average number of ordinary shares in issue during the financial year.

	<b>Individual Quarter</b>		<b>Year-To-Date</b>	
	<b>3 months ended</b>		<b>12 months ended</b>	
	<b>30.06.22</b>	<b>30.06.21</b>	<b>30.06.22</b>	<b>30.06.21</b>
(Loss)/earnings attributable to ordinary equity holders (RM'000)	<u>(99,020)</u>	<u>13,386</u>	<u>(99,385)</u>	<u>20,262</u>
Weighted average number of ordinary shares in issue	<u>123,747</u>	<u>123,747</u>	<u>123,747</u>	<u>123,747</u>
Basic (loss)/earnings per share (Sen)	<u>(80.02)</u>	<u>10.82</u>	<u>(80.31)</u>	<u>16.37</u>

**(b) Diluted**

Diluted (loss)/earnings per share is the same as basic (loss)/earnings per share as there are no dilutive potential ordinary shares outstanding as at 30 June 2022.

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**Part B - Explanatory Notes Pursuant to Appendix 9B of the Listing Requirements of  
Bursa Malaysia Securities Berhad**

**27. Cash and cash equivalents**

For the purposes of the statements of cash flows, cash and cash equivalents comprise the following:

	<b>30.06.22</b>	<b>30.06.21</b>
	<b>RM'000</b>	<b>RM'000</b>
Cash and bank balances	64,644	64,261
Less: Short-term deposits with a licensed bank with maturities more than 90 days	<u>(41,264)</u>	<u>(40,942)</u>
Cash and cash equivalents	<u><u>23,380</u></u>	<u><u>23,319</u></u>

**28. Authorisation for Issue**

The interim financial statements were authorised for issue by the Board of Directors on 29th August 2022.