

PRESS RELEASE**FOR IMMEDIATE RELEASE****Meta Bright Poised for Record-Breaking Year after RM4.3m Profits
Achieved in 1QFY25**

- Revenue surges 463% to RM58.69 Million, PATAMI Exceeds 36% of its full year in FY2024
 - Strong performance reflects success of business diversification and strategic initiatives over the past two years
 - Positive net cash flows of RM5.5 million generated from operating activities
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KUALA LUMPUR, 26th NOVEMBER 2024 – Meta Bright Group Berhad (“Meta Bright” or “the Group”) is on track for a **record-breaking year** after reporting a **stellar first-quarter** performance. The Group, with operations spanning **hospitality, investment property, property development, energy, leasing and financing and concrete business** sectors, achieved a Profit After Tax and Minority Interests (**PATAMI**) of **RM4.3 million** in 1QFY25, **exceeding 36%** of its full-year PATAMI in FY2024.

Revenue for the quarter surged to **RM58.69 million**, representing an increase of 463% or RM48.26 million compared to RM10.43 million in the same quarter last year. This exceptional growth underscores the success of strategic initiatives implemented over the past two years, including business diversification and mergers and acquisitions (M&A) that have broadened Meta Bright’s operational footprint and strengthened its revenue base.

The Group’s diversified portfolio of businesses demonstrated robust performance across multiple segments. The building materials segment contributed **RM47.93 million** in revenue, reflecting the encouraging economic development in East Malaysia. Meanwhile, the leasing and financing division recorded RM2.49 million, driven by higher rental income from Australian operations, and the hospitality segment, anchored by the Renai Hotel in Kelantan, generated RM6.66 million, bolstered by increased demand for its convention centre and accommodations.

While the property development segment recorded RM0.13 million in revenue and the absence of prior-year disposal gains, the Group remains focused on identifying new opportunities to revitalise this segment. The energy-related segment and investment properties division also recorded steady growth, contributing RM0.45 million and RM1.04 million, respectively.

The Group's operational efficiency was evident in its net cash flows generated from operating activities, which stood at **RM5.5 million** for the quarter. This marks a significant turnaround compared to the negative RM6.3 million recorded in the same quarter last year.

Derek Phang Kiew Lim, Executive Director of Corporate and Strategic Planning of Meta Bright Group Berhad ("Derek Phang"), said, "We are thrilled to announce a strong start to FY2025, exceeding our own expectations. Our diversified business model has once again proven its resilience and ability to generate strong returns. Through business diversification, targeted acquisitions, and operational optimisation, we have built a resilient and scalable business model capable of delivering sustainable growth.

This is just the beginning of an exciting journey for Meta Bright. We are well-positioned to capitalise on the growth opportunities in East Malaysia's infrastructure development and the region's energy transition initiatives. Our strategic focus and strong financial foundation will enable us to achieve new heights in the years to come."

Looking ahead, Meta Bright remains optimistic about its prospects for FY2025. The Group plans to enhance the competitiveness of its hospitality segment by upgrading the Renai Hotel's facilities to meet evolving market demands. In addition, it continues to focus on expanding its presence in the building materials and renewable energy sectors, both of which are poised to benefit from favourable market conditions.

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About Meta Bright Group Berhad

Meta Bright Group Berhad ("Meta Bright" or "the Group") is a Main Market-listed investment holding company in Malaysia with a diversified portfolio encompassing hospitality, investment property, property development, energy, leasing and financing, and building materials sectors. Formerly known as Eastland Equity Berhad, the Group rebranded to reflect its strategic direction and broaden its offerings. Meta Bright is driven by a commitment to operational excellence, innovation, and sustainable growth. Leveraging its robust industry expertise and forward-thinking approach, the Group continuously explores new opportunities while enhancing its existing businesses. Focused on creating long-term value, Meta Bright aims to strengthen its

market presence while positively impacting the communities it serves, guided by a culture of collaboration, efficiency, and prudent decision-making.