

**PRESS RELEASE**

**FOR IMMEDIATE RELEASE**

**Meta Bright's Profit Surged in FY2024, Driven by Successful Business Transformation;**

- Meta Bright Group Berhad reported a 35.51% increase in profit to RM11.78 million for FY2024.
  - The Group's strategic initiatives, including key acquisition and diversifications, drove a more than threefold revenue increase to RM102.92 million.
  - The Group remains optimistic about the growth prospect of the diversified business in energy, leasing and building materials segments.
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**KUALA LUMPUR, 29<sup>th</sup> AUGUST 2024 – Meta Bright Group Berhad** (“Meta Bright” or “the Group”), a Main Market-listed company with operations spanning hospitality, investment property, property development, energy, leasing and financing, and concrete business sectors, reported a strong financial performance in the financial year ended 30 June 2024 (“FY2024”) as profit jumped by 35.51% to RM11.78 million from RM8.69 million in the corresponding period a year ago. The strong increase in earnings was mainly due to substantial revenue growth, which saw an increase of more than three times to RM102.92 million in FY2024 compared to RM34.07 million recorded in FY2023.

The revenue surge was driven by the successful implementation of the Group's transformation strategy, including the acquisition of the building materials business, adding RM60.53 million, and growth in leasing and financing, which contributed RM5.71 million. Property development added RM6.30 million, while the energy segment contributed RM1.15 million. The hospitality segment, however, saw a slight decline to RM24.43 million due to lower room sales.

**Derek Phang Kiew Lim, Executive Director of Corporate and Strategic Planning of Meta Bright Group Berhad (“Derek Phang”)**, said, “The current results are a testament to the successful execution of our strategic initiatives. From our initial corporate exercises to transforming the company, diversifying into new business areas, and now entering an exciting growth phase, we've seen significant progress. Our targeted acquisition, expansion into energy and leasing, and the materialisation of our property project as well as the completion of our existing renovation program in hotel have all contributed to the strong performance in FY2024.”

Echoing its robust financial performance in FY2024, Meta Bright achieved a remarkable 40.41% year-on-year increase in profit for the fourth quarter ended 30 June 2024 ("4Q FY2024"), reaching RM8.27 million. Revenue also saw an impressive surge, more than quintupling to RM48.56 million in 4Q FY2024, compared to RM8.87 million in the same quarter of the previous year.

Looking ahead, the Board remains committed to enhancing the competitiveness of its hotel segment by further improving building facilities (following the completion of the existing renovation program), while continuously seeking new property development opportunities to generate additional income streams. The Group has successfully diversified its core businesses to include Energy-Related, Equipment Leasing, and Building Materials, which are expected to positively impact future profits. Although cautious in navigating the current challenging business environment, the Board remains optimistic about the growth potential of these industries.

"Our recent achievements underscore the success of our transformation strategy, setting the stage for the future development of Meta As we move forward, we are confident that our diversified business portfolio will continue to drive sustained growth and value creation for the Group," Derek Phang said.

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**Issued by:** Aegis Communication on behalf of **Meta Bright Group Berhad**

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**For further media enquires please contact:**

Jason Fong

Tel: +6012 863 1134

Email: [jason@aegiscomm.com.my](mailto:jason@aegiscomm.com.my)

#### **About Meta Bright Group Berhad**

**Meta Bright Group Berhad** ("Meta Bright" or "the Group") is a Main Market-listed investment holding company in Malaysia with a diversified portfolio encompassing hospitality, investment property, property development, energy, leasing and financing, and building materials sectors. Formerly known as Eastland Equity Berhad, the Group rebranded to reflect its strategic direction and broaden its offerings. Meta Bright is driven by a commitment to operational excellence, innovation, and sustainable growth. Leveraging its robust industry expertise and forward-thinking approach, the Group continuously explores new opportunities while enhancing its existing businesses. Focused on creating long-term value, Meta Bright aims to strengthen its market presence while positively impacting the communities it serves, guided by a culture of collaboration, efficiency, and prudent decision-making.

## 新闻稿

### 供即时发布

## 业务转型战略成功奏效 正源集团 2024 财年盈利大增

- 正源集团 2024 财年盈利提高至 1178 万令吉，录得 35.51% 的涨幅。
- 该公司所推进的关键收购、多元化业务等战略举措，激励营业额增长 1 亿 292 万令吉，是前一年的三倍之多
- 该集团对能源、租赁和建材领域的多元化业务前景保持乐观看涨展望

吉隆坡，2024 年 8 月 29 日 – 业务涵盖酒店、投资物业、房地产发展、能源、租赁、融资和混凝土领域的马来西亚证券交易所主板上市公司正源集团（Meta Bright Group Berhad），在截至 6 月 30 日的 2024 财年业绩表现斐然。其中，全年盈利按年跳涨 35.51% 至 1178 万令吉，胜于上财年的 869 万令吉。这卓越的盈利表现，得归功于营业额的大幅增长，在 2024 财年猛增至 1 亿 292 万令吉，是 2023 财年 3407 万令吉的逾三倍。

营业额激增的主要功臣是该集团成功实施的转型战略，包括所收购的建材业务，增加了 6053 万令吉的收入；租赁和融资业务所贡献的营业额也增长至 571 万令吉。同时，房地产发展业务带来 630 万令吉，能源业务则贡献 115 万令吉。而酒店业务则因为较低的客房销售，营业额小跌至 2443 万令吉。

正源集团企业与战略规划执行董事彭锦林先生指出：“最新的业绩表现证明了我们的各种战略举措成功奏效。从最初为了转型而开展的企业活动，随后多元化至新的业务领域，到如今晋升到激动人心的增长阶段，我们一步步取得大幅进展。我们完成目标收购案、拓展至能源和租赁领域、落实我们的房地产项目，旗下酒店的现有翻新计划也宣告结束，这些都是让 2024 财年展现强劲业绩的推动力。”

2024 财年强稳的业绩势头，也反映在截至 6 月 30 日的 2024 财年第四季度表现，盈利按年大幅增长 40.41% 至 827 万令吉。同时，营业额也取得了可观的涨势，在 2024 财年第四季达 4856 万令吉，是上财年同季 887 万令吉的五倍多。

展望未来，董事部将继续加强旗下业务的表现。在酒店业务方面，随着现有翻新计划完成，接下来将进一步改善建筑设施，以提高旗下酒店的竞争。同时，该集团也积极探寻新的房地产发展机会，以期创造更多收入来源。该集团已经将核心业务成功多元化至能源相关、

设备租赁和建材领域，皆可在未来激励盈利表现。虽然眼前面对的是挑战重重的商业环境，但董事部承诺谨慎行事，并对所身处行业的增长潜力保持乐观。

彭锦林先生补充说道：“我们近期所获得的成就，彰显了我们转型战略的成功，为正源集团未来的发展奠定了坚实的基础。我们有信心，多元化的业务组合将推动我们持续增长，并创造更高的价值。”

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更多媒体咨询，请联络：

Jason Fong

电话：+6012 863 1134

电邮：[jason@aegiscomm.com.my](mailto:jason@aegiscomm.com.my)

#### 关于正源集团有限公司（META BRIGHT GROUP BERHAD）

正源集团及其子公司（统称为“该集团”）是一家上市于马来西亚证券交易所主板的投资控股公司，其多元化的投资组合涵盖酒店、投资物业、房地产发展、能源、租赁和融资以及建材行业。该集团前身为 **Eastland Equity** 也有限公，随后通过品牌重复来反映当前战略方及更广泛的业务范围。正源集团致力于追求卓越运营、创新和可持续增长。凭借着强大的行业专业知识和前瞻性思维，该集团在加强现有业务之际，亦不断探索新的机遇。正源集团专注于创造长期价值，在协作、高效和审慎决策的文化指导下，放眼加强自身的市场份额，同时对所服务的社区产生积极效益。