

META BRIGHT GROUP BERHAD ("MBRIGHT")
(formerly known as Eastland Equity Bhd ("EASTLND"))
Registration No: 200001013359 (515965-A)
Incorporated in Malaysia

**INTERIM REPORT - UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF
FINANCIAL POSITION AS AT 30 JUNE 2022**

	As at 30.06.2022 RM	As at 30.06.2021 RM
	Unaudited	Audited
ASSETS		
Non-Current Assets		
Property, plant and equipment	92,705,157	70,798,192
Investment properties	62,593,701	62,593,700
Other investments	1,628,935	1,674,911
Financing receivables	15,240	4,162
Total Non-Current Assets	156,943,033	135,070,965
Current Assets		
Inventories - Property development cost	32,098,470	9,881,363
Inventories - Completed properties and others	17,785,058	17,761,704
Trade and other receivables	3,750,349	2,003,398
Contract assets	1,800,706	-
Financing receivables	39,588	5,004
Tax recoverable	-	572,189
Deposits placed with licensed banks	5,173,298	4,310,714
Cash and bank balances	27,065,156	2,113,808
Total Current Assets	87,712,624	36,648,180
TOTAL ASSETS	244,655,658	171,719,145
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the Company		
Share capital	181,667,731	133,877,051
Reserves	(20,171,745)	(62,624,237)
Total Equity	161,495,987	71,252,814
Non-Current Liabilities		
Lease payables	94,073	12,733
Term loans	21,272,436	46,522,807
Trade payables	2,800,009	-
Deferred tax liabilities	5,939,325	4,048,734
Total Non-Current Liabilities	30,105,843	50,584,274
Current Liabilities		
Trade and other payables	24,501,615	35,098,734
Contract liabilities	25,929,549	3,004,381
Provisions for liabilities	1,812,000	1,812,000
Lease payables	90,858	256,242
Term loans	-	1,956,056
Bank overdraft	719,805	7,754,644
Total Current Liabilities	53,053,828	49,882,057
Total Liabilities	83,159,671	100,466,331
TOTAL EQUITY AND LIABILITIES	244,655,658	171,719,145
Net asset per share (sen)	10	22

Notes:

The Unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the period ended 30 June 2021 and the accompanying explanatory notes attached to the interim financial statements.

META BRIGHT GROUP BERHAD ("MBRIGHT")
(formerly known as Eastland Equity Bhd ("EASTLND"))
Registration No: 200001013359 (515965-A)
Incorporated in Malaysia

INTERIM REPORT - UNAUDITED CONDENSED CONSOLIDATED INCOME STATEMENT
FOR THE PERIOD ENDED 30 JUNE 2022

	Individual Period		Cumulative Period	
	Current quarter 30.06.2022 Unaudited RM	Preceding year corresponding quarter 30.06.2021 (**) RM	12 months ended 30.06.2022 Unaudited RM	12 months ended 30.06.2021 (**) RM
<u>Continuing Operations</u>				
Revenue	7,784,282	N/A	25,749,607	N/A
Expenses excluding finance cost	(6,388,322)	N/A	(24,983,898)	N/A
Other operating income	<u>7,844,586</u>	<u>N/A</u>	<u>8,732,237</u>	<u>N/A</u>
Profit from operations	9,240,545	N/A	9,497,946	N/A
Finance cost	(471,497)	N/A	(3,074,282)	N/A
Profit/(loss) before taxation	8,769,048	N/A	6,423,664	N/A
Income tax	<u>(2,434,349)</u>	<u>N/A</u>	<u>(2,434,349)</u>	<u>N/A</u>
Net profit/(loss) for the period	<u>6,334,699</u>	<u>N/A</u>	<u>3,989,315</u>	<u>N/A</u>
Other comprehensive profit, net of tax	<u>480,587</u>	<u>N/A</u>	<u>492,431</u>	<u>N/A</u>
Total comprehensive profit/(loss) for the period	<u><u>6,815,286</u></u>	<u><u>N/A</u></u>	<u><u>4,481,747</u></u>	<u><u>N/A</u></u>
Earnings per ordinary share attributable to equity holders of the Company (sen)				
Basic profit per share	<u><u>0.40</u></u>	<u><u>N/A</u></u>	<u><u>0.48</u></u>	<u><u>N/A</u></u>
Diluted	<u><u>0.27</u></u>	<u><u>N/A</u></u>	<u><u>0.36</u></u>	<u><u>N/A</u></u>

Notes:

**** Following the change in financial year end from 31 December to 30 June, the previous set of audited financial statements are for a period of 18 months from 1 January 2020 to 30 June 2021 and thereafter, to end on 30 June each year. Accordingly, there are no comparative figures to be presented in this Condensed Consolidated Income Statement.**

META BRIGHT GROUP BERHAD ("MBRIGHT")
(formerly known as Eastland Equity Bhd ("EASTLND"))

Registration No: 200001013359 (515965-A)
 Incorporated in Malaysia

INTERIM REPORT - UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2022

	Current period to date ended 30.06.2022 RM	Current period to date ended 30.06.2021 RM
	Unaudited	(**)
CASH FLOWS USED IN OPERATING ACTIVITIES		
Profit before income tax expense for the period	6,423,664	N/A
Adjustments for:		
Finance income	(152,203)	N/A
Finance cost	3,074,282	N/A
Fair value gain on :		
- other investment	(1,775)	N/A
Impairment loss on :		
- trade receivables	325,298	N/A
- other receivables	10,120	N/A
Impairment loss no longer required on :		
- financing receivables	(18,654)	N/A
- trade receivables	(2,824)	N/A
- property, plant and equipment	(7,579,356)	N/A
Depreciation of property, plant and equipment	2,622,402	N/A
Operating Profit Before Working Capital Changes	4,700,954	N/A
 (Increase)/Decrease in:		
Lease & HP receivable	(27,008)	N/A
Inventories - Property development cost	(22,217,107)	N/A
Inventories - Completed properties and others	(23,354)	N/A
Trade and other receivables	(2,079,545)	N/A
Trade and other payables	2,987,509	N/A
Contract liability	12,634,170	N/A
	(4,024,381)	N/A
Interest paid	(3,074,282)	N/A
Net Cash Flows Used In Operating Activities	(7,098,663)	N/A
 CASH FLOWS USED IN INVESTING ACTIVITIES		
Additions to property, plant and equipment	(5,944,362)	N/A
Interest received	152,203	N/A
Increase in deposits pledged to banks	(212,265)	N/A
Net Cash Flows Used In Investing Activities	(6,004,424)	N/A
 CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds from issuance of ordinary shares, net of expenses	85,761,427	N/A
Repayment of term loans	(27,206,427)	N/A
Repayment of advance from directors	(12,540,000)	N/A
Payment of hire-purchase payables	(275,406)	N/A
Net Cash Flows Generated From Financing Activities	45,739,594	N/A
 NET INCREASE IN CASH AND CASH EQUIVALENTS	32,636,506	N/A
 CASH AND CASH EQUIVALENTS AT BEGINNING OF FINANCIAL PERIOD	(5,640,836)	N/A
 CASH AND CASH EQUIVALENTS AT END OF FINANCIAL PERIOD	26,995,670	N/A
 CASH AND CASH EQUIVALENTS AT END OF FINANCIAL PERIOD COMPRISE THE FOLLOWING:		
Cash and bank balances	26,815,566	N/A
Housing Development Account	249,590	N/A
Deposits placed with licensed banks	5,173,298	N/A
Bank overdrafts	(719,805)	N/A
	31,518,649	N/A
Less : Deposits pledged with licensed bank	(4,522,979)	N/A
	26,995,670	N/A

Notes:

****There are no comparative figures disclosed for the preceding period-to-date results following the change in the financial year end from 31 December to 30 June.**

META BRIGHT GROUP BERHAD ("MBRIGHT")
(formerly known as Eastland Equity Bhd ("EASTLND"))
Registration No: 200001013359 (515965-A)
Incorporated in Malaysia

**INTERIM REPORT - UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE PERIOD ENDED
30 JUNE 2022**

	<u>Non-distributable</u>				Fair Value Reserve of Financial Assets at FVOCI RM	<u>Distributable</u>	Total RM
	Share Capital RM	Capital Reserve RM	Warrants Reserve RM	Revaluation Reserve RM		Accumulated Losses RM	
At 31 December 2019, as restated	129,878,659	110,238,037	-	1,013,608	1,077,908	(73,659,321)	168,548,891
Reversal of surplus on revaluation recognized previously	-	-	-	(1,013,608)	-	-	(1,013,608)
Issue of ordinary share	3,998,392	-	-	-	-	-	3,998,392
Total comprehensive loss	-	-	-	-	-	(100,417,954)	(100,417,954)
Other comprehensive profit	-	-	-	-	137,093	-	137,093
At 30 June 2021	133,877,051	110,238,037	-	-	1,215,001	(174,077,275)	71,252,814
Issue of ordinary share	48,994,458	-	37,970,746	-	-	-	86,965,205
Share issuance expenses	(1,203,778)	-	-	-	-	-	(1,203,778)
Total comprehensive profit	-	-	-	-	-	3,989,315	3,989,315
Other comprehensive income/ (loss)	-	-	-	540,183	(47,752)	-	492,431
At 30 June 2022	181,667,731	110,238,037	37,970,746	540,183	1,167,249	(170,087,960)	161,495,987

Notes:

(i) *The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited financial statements for the period ended 30 June 2021 and the accompanying explanatory notes attached to the interim financial statements.*

(ii) *Following the change in financial year end from 31 December to 30 June, the previous set of audited financial statements are for a period of 18 months from 1 January 2020 to 30 June 2021 and thereafter, to end on 30 June each year.*

**META BRIGHT GROUP BERHAD (“MBRIGHT”)
INTERIM REPORT FOR THE FOURTH QUARTER ENDED 30 JUNE 2022**

EXPLANATORY NOTES

A1 Basis of preparation

The interim financial statements are unaudited and have been prepared in accordance with the reporting requirements of Malaysian Financial Reporting Standards (“MFRS”) 134: Interim Financial Reporting issued by the Malaysian Accounting Standards Board (“MASB”) and paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad and should be read in conjunction with the Group’s annual audited financial statements for the financial period ended 30 June 2021, which have been prepared in accordance with the MFRS and the Companies Act 2016.

These explanatory notes provide an explanation of events and transactions that are significant to the understanding of the changes in the financial position and performance of the Group since the financial period ended 30 June 2021. The accounting policies and methods of computation adopted by the Group in this interim financial report are consistent with those adopted in the audited financial statements for the financial period ended 30 June 2021.

A2 Audit qualifications

The auditors’ report on the audited annual financial statements for the financial period ended 30 June 2021 was not subject to any qualification.

Key Audit Matters (“KAM”) highlighted by the auditors were funding requirements and ability to meet short term obligations; investment properties and property, plant and equipment; inventory and revenue and corresponding costs recognition for property development activities. Details of the KAM are provided in the audited financial statements for the financial period ended 30 June 2021.

A3 Seasonality or cyclicity of operation

For the financial period under review, the operations of the Group are not subject to material seasonal or cyclical fluctuations except for the Hospitality segment.

A4 Changes in the composition of the Group

For the financial period under review, there were no material changes in the composition of the Group.

A5 Unusual items

There were no unusual items affecting assets, liabilities, equity, net income or cash flows because of their nature, size or incidence during the financial period under review.

A6 Changes in estimates

There were no material changes in estimates in the current quarter results.

A7 Debt and equity securities

There were no issuance, repurchase and repayment of debt and equity securities for the financial period under review other than the following:

The issuance of 381,538,461 new ordinary shares at issue price of RM0.065 per share as the RM24.8 million purchase consideration pursuant to the Acquisition as disclosed in section B5(d).

A8 Dividends paid

There was no dividend paid for the financial period under review.

A9 Segmental reporting

The Group's segmental report for the financial period to date is as follows:

	Investment properties RM'000	Leasing & financing RM'000	Hospitality RM'000	Investment holding RM'000	Property development RM'000	Others RM'000	Total RM'000
Revenue	2,820	1	22,637	-	291	-	25,750
Results							
Segment profit/(loss)	(528)	(4)	14,750	(4,268)	(581)	(23)	9,346
Interest income	2	-	19	109	22	-	152
Finance cost	(240)	-	(2)	(969)	(1,863)	-	(3,074)
Profit before taxation							6,424
Income tax expense							(2,434)
Profit for the period							3,989
Other comprehensive profit, net of tax							492
Total comprehensive profit for the period							4,481

A10 Carrying amount of revalued assets

The carrying value of land and building is based on the valuation incorporated in the audited financial statements for the financial period ended 30 June 2021. Subsequent valuation was performed by CH Williams Talhar & Wong Sdn Bhd on 30 June 2022 and has been reflected in the quarter.

A11 Subsequent material event

There were no material events subsequent to the end of the period that have not been reflected in the financial statements for the period, other than the Multiple Proposals as disclosed in section (d) of note B5.

A12 Changes in contingent liabilities and contingent assets

There were no known material contingent liabilities and contingent assets of the Group since the 2021 annual report.

A13 Capital Commitments

During the financial period under review, except as disclosed below, there were no material capital commitments that the Group had contracted for and approved except for that already disclosed in the audited financial statements for the financial period ended 30 June 2021.

Property, Plant and Equipment	RM'000
Approved and contracted for:	<u>2,155</u>
Approved and not contracted for:	<u>341</u>

ADDITIONAL INFORMATION AS REQUIRED BY APPENDIX 9B OF THE BURSA MALAYSIA SECURITIES BERHAD'S LISTING REQUIREMENTS

B1 Review of performance

Financial review for current quarter and current period-to-date:

	Current Quarter	Investment properties	Leasing & financing	Hospitality	Investment holding	Property development	Others
	30 Jun 2022 (RM '000)	30 Jun 2022 (RM '000)	30 Jun 2022 (RM '000)	30 Jun 2022 (RM '000)	30 Jun 2022 (RM '000)	30 Jun 2022 (RM '000)	30 Jun 2022 (RM '000)
Revenue	7,784	703	1	6,790	-	291	-
Operating Profit/(Loss)	9,241	(392)	6	9,930	(486)	194	(12)
Profit/(Loss) Before Interest and Tax	9,241	(392)	6	9,930	(486)	194	(12)
Profit/(Loss) Before Tax	8,767	(422)	6	9,930	(486)	(249)	(12)
Profit/(Loss) After Tax	6,334	(422)	6	7,497	(486)	(249)	(12)
Other Comprehensive Profit Net of Tax	481	-	-	-	481	-	-
Profit/(Loss) Attributable to Ordinary Equity Holders of the Company	6,815	(422)	6	7,497	(5)	(249)	(12)
	Current period-to-date	Investment properties	Leasing & financing	Hospitality	Investment holding	Property development	Others
	30 Jun 2022 (RM '000)	30 Jun 2022 (RM '000)	30 Jun 2022 (RM '000)	30 Jun 2022 (RM '000)	30 Jun 2022 (RM '000)	30 Jun 2022 (RM '000)	30 Jun 2022 (RM '000)
Revenue	25,750	2,820	1	22,637	-	291	-
Operating Profit/(Loss)	9,498	(527)	(4)	14,770	(4,160)	(558)	(23)
Profit/(Loss) Before Interest and Tax	9,498	(527)	(4)	14,770	(4,160)	(558)	(23)
Profit/(Loss) Before Tax	6,424	(767)	(4)	14,768	(5,129)	(2,421)	(23)
Profit/(Loss) After Tax	3,989	(767)	(4)	12,333	(5,129)	(2,421)	(23)
Other Comprehensive Profit Net of Tax	492	-	-	-	492	-	-
Profit/(Loss) Attributable to Ordinary Equity Holders of the Company	4,481	(767)	(4)	12,333	(4,637)	(2,421)	(23)

The Group recorded revenue of RM7.78 million for the current quarter and RM25.75 million current period-to-date respectively. For the current quarter and current period-to-date, the Investment Properties segment registered a revenue of RM0.70 million and RM2.82 million respectively; the Hospitality segment registered a revenue of RM6.79 million and RM22.64 million respectively.

The Group posted profit before tax (PBT) of RM8.77 million and RM6.42 million for the current quarter and current period-to-date respectively, as described below :

Segment	Current Quarter RM 'mil	Current Period-to-Date RM 'mil
1. Investment Properties	(0.42)	(0.77)
2. Hospitality	9.93	14.77
3. Investment Holding	(0.48)	(5.13)
4. Property Development	(0.25)	(2.42)

B2 Comparison with preceding quarter result

Financial review for the current quarter compared with the immediate preceding quarter :

	Individual Period	
	Current Quarter	Immediate Preceding Quarter
	30 Jun 2022 (RM '000)	31 Mar 2022 (RM '000)
Revenue	7,784	7,505
Operating Profit	9,241	739
Profit Before Interest and Tax	9,241	739
Profit Before Tax	8,769	17
Profit After Tax	6,334	17
Other Comprehensive Profit, Net of Tax	481	63
Profit Attributable to Ordinary Equity Holders of the Company	6,815	80

The Group recorded a profit before tax of RM8.77 million and RM17 thousand for the current and previous quarter respectively. The higher profit in the current quarter is mainly attributed to:

1. Reversal of impairment loss on the Hotel of RM7.6 million; and
2. Capitalisation of expenses incurred for share issuance and rights issue exercises of RM1.2 million.

B3 Group prospects

For the current financial year, the Board is continuously identifying new opportunities for development projects to provide the Group with new income streams, such as the recently completed acquisition of development rights for a commercial project in Sabah namely Damai Suites. The Damai Suites' development approval and building plan endorsements have been obtained from the local authorities. The Group has already commenced piling works, marketing campaigns and started to accept bookings. The Board will continue to adopt a cautious approach for the Group's property development projects and will evaluate all options available to the Group at the material point in time before launching any particular projects.

While the Group will remain focused on its core business, it will continue to seek and explore non-property related business opportunities that would contribute positively towards the Group's financial performance. The Group will remain cautious when looking out for business opportunities in the face of new challenges.

At the Company's Extraordinary General Meeting dated 15 July 2022, the shareholders had approved the Multiple Proposals circulated on 23 June 2022 as described in section B5(d), which include amongst others :

1. the acquisition of 92 commercial units comprising the ground and first floor within 46 stratified 2-storey shop/offices within Bandar Tun Razak Business Park, 26400 Bandar Tun Abdok Razak Jengka, Maran, Pahang Darul Makmur, in return for rental of 5% per annum guaranteed by the vendor for 5 years;
2. capital reduction in Eastland Equity Bhd;
3. diversification into renewable energy and energy efficiency related technology and businesses;
4. change of Company name from Eastland Equity Bhd to Meta Bright Group Berhad; and
5. shareholders mandate for the recurrent related party transactions of a revenue or trading nature.

B4 Variance of profit forecast and profit guarantee

Not applicable.

B5 Corporate proposal(a) Private Placement

On 6 November 2019, the company successfully completed a private placement of 29,480,000 new ordinary shares at issue price of RM0.0841 per share which raised RM2,479,268. The utilisation of the proceeds raised is as follows: -

Purpose	Proposed utilisation of proceeds RM'000	Utilised from 06.11.2019 to 15.08.2022 RM'000	Actual utilisation as at 15.08.2022 RM'000	Balance to be utilised RM'000	Utilisation Timeframe
Repayment of bank borrowings	772	772	772	-	
Working capital	327	327	327	-	
Property development activities	1,280	507	507	773	Within 12 months
Expenses related to Private Placement	100	100	100	-	
	<u>2,479</u>	<u>1,706</u>	<u>1,706</u>	<u>773</u>	

(b) Private Placements

The company successfully completed the following funds raising exercises on:

- 15 June 2021 - 10% private placement of 32,428,157 new ordinary shares at issue price of RM0.1233 per share;
- 13 August 2021 - 20% share issuance of 64,856,312 new ordinary shares at issue price of RM0.1059 per share;

which raised a total of RM10,866,675. The utilisation of the proceeds raised is as follows:

Purpose	10% private placement RM'000	20% share issuance RM'000	Proposed utilisation of proceeds RM'000	Utilised from 15.06.2021 to 15.08.2022 RM'000	Actual utilisation as at 15.08.2022 RM'000	Balance to be utilised RM'000	Utilisation timeframe
Repayment of bank borrowings	2,487	1,504	3,991	3,991	3,991	-	
Working capital	1,416	1,189	2,605	2,605	2,605	-	
Property development activities	-	4,000	4,000	2,728	2,728	1,272	Within 12 months
Expenses related to private placement	95	175	270	270	270	-	
	<u>3,998</u>	<u>6,868</u>	<u>10,866</u>	<u>9,594</u>	<u>9,594</u>	<u>1,272</u>	<u>-</u>

(c) Rights Issue with Warrants

On 18 February 2022, the company is completed rights issue of 1,144,241,731 new ordinary shares on the basis of 19 rights shares for every 7 existing Eastland shares held together with 782,901,982 free warrants issued price of RM0.07 per rights share ("Rights Issue with Warrants") which raised RM80,096,921. The utilisation of the proceeds raised is as follows:

Details of Utilisation	Proposed	Utilised from	Actual utilisation as at 15.08.2022	Balance to be utilised	Utilisation timeframe
	utilisation of proceeds	18.02.2022 to 15.08.2022			
	RM'000	RM'000	RM'000	RM'000	
Repayment of bank borrowings	40,000	40,000	40,000	-	
Repayment of advances owing to LCK	12,440	12,440	12,440	-	
Repayment of advances owing to Datuk Melvinyeo	2,420	2,420	2,420	-	
Payment of Damai Consideration	8,000	8,000	8,000	-	
General working capital	2,537	1,918	1,918	619	Within 1 year
Business opportunities	14,000	1,402	1,402	12,598	Within 2 years
Estimated expenses for the Rights Issue with Warrants	700	700	700	-	
	80,097	66,880	66,880	13,217	

(d) Multiple Proposals

The company had made announcements on 17 March 2022, 18 March 2022, 20 April 2022, 25 April 2022, 14 June 2022, 23 June 2022 and 1 July 2022 to Bursa Malaysia Securities Berhad for Multiple Proposals as below:

- (i) change of name of the company from “Eastland Equity Bhd” to “Meta Bright Group Berhad”;
- (ii) FBO Land (Setapak) Sdn. Bhd. (“FBO Land”), a wholly-owned subsidiary of Eastland, had on 18 March 2022 entered into a conditional sale and purchase agreement (“CSPA”) with Eastland, Top Land Resources Sdn. Bhd. (“Top Land” or the “Developer”), Mentiga Development & Construction Sdn Bhd (“Mentiga” or the “Proprietor”) and Leading Ventures Sdn. Bhd. (“LV”), to acquire 92 commercial units comprising the ground and first floor within 46 stratified 2-storey shop/offices within Bandar Tun Razak Business Park, 26400 Bandar Tun Abdok Razak Jengka, Maran, Pahang Darul Makmur (“Properties”), for a total purchase consideration of RM24,800,000 (“Purchase Consideration”) which will be satisfied via the issuance of 381,538,461 new ordinary shares in Eastland (“Eastland Shares” or “Shares”) (“Consideration Shares”) at an issue price of RM0.065 each (“Issue Price”), subject to the terms and conditions of the CSPA (“Acquisition”);
- (iii) Proposed Capital Reduction exercise comprising: -
 - a. proposed reduction from the capital reserve account of Eastland (“Proposed Capital Reserve Reduction”); and
 - b. proposed reduction in the share capital of Eastland, pursuant to Section 116 of the Companies Act, 2016 (“Act”) to reduce the share capital of Eastland (“Proposed Share Capital Reduction”)
- (iv) Diversification of the existing principal activities of company and subsidiaries to include Energy Related Business; and
- (v) shareholders’ mandate for the recurrent related party transactions of a revenue or trading nature – Collectively, “Multiple Proposals”.

For further details, please refer to the announcement made to Bursa Malaysia Securities Berhad on the respective dates as mentioned above. Approvals have been obtained at an EGM on 15 July 2022 for the Multiple Proposals of which the Acquisition in item (ii) had been completed on 8 August 2022 upon the issuance of 381,538,461 new ordinary shares at issue price of RM0.065 per share as the Purchase Consideration.

Saved for above, there are no outstanding corporate proposals that have been announced by the Company but not yet completed as at the date of this report.

B6 Taxation

	3 months ended 30-Jun-22 RM'000	Year-to-date 30-Jun-22 RM'000
Tax credit/(expense)		
Income tax		
-current year	-	-
-prior year	(572)	(572)
Deferred tax		
-current year	(1,710)	(1,710)
-prior year	(152)	(152)
	<u>(2,434)</u>	<u>(2,434)</u>

B7 Group borrowings and debts securities

The Group borrowings, all denominated in Ringgit Malaysia, as at 30 June 2022 are as follows: -

	30/06/2022		30/06/2021	
	Short term RM'000	Long term RM'000	Short term RM'000	Long term RM'000
Secured				
Hire-purchase payables	91	94	256	13
Term Loan	-	21,272	1,956	46,523
Bank overdraft	720	-	7,755	-
	<u>811</u>	<u>21,367</u>	<u>9,967</u>	<u>46,536</u>

B8 Changes in material litigation

There were no material litigations for the financial period under review.

B9 Dividend

There was no dividend paid for the financial period under review.

B10 Earnings per share

	3 months ended 30-Jun-22 RM'000	Year-to-date 30-Jun-22 RM'000
Net profit attributable to equity holders of the Company		
- from continuing operation	<u>6,335</u>	<u>3,989</u>
	<u>6,335</u>	<u>3,989</u>
Number of ordinary share in issue ('000)	1,565,808	1,565,808
Weighted average number of ordinary share in issue ('000)	1,565,808	830,868
Profit per share (sen)		
Basic, profit from		
- continuing operations	<u>0.40</u>	<u>0.48</u>
Basic, profit for the period	<u>0.40</u>	<u>0.48</u>
Diluted	<u>0.27</u>	<u>0.36</u>

B11 Profit for the period

	Current Quarter RM'000	Year-to-date RM'000
This is arrived at after (charging)/crediting:		
Interest income	(41)	152
Interest expense	(471)	(3,074)
Depreciation and amortization	<u>(435)</u>	<u>(2,622)</u>

Other disclosure items pursuant to Appendix 9B, Part A(16) of the Listing Requirements of Bursa Malaysia Securities Berhad are not applicable.