

**HARBOUR-LINK GROUP BERHAD**  
**CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME**  
**FOR THE 4TH QUARTER AND FINANCIAL YEAR ENDED 30 JUNE 2024**  
(The figures have not been audited).

	INDIVIDUAL PERIOD				CUMULATIVE PERIOD			
	CURRENT PERIOD QUARTER	PRECEDING YEAR CORRESPONDING QUARTER	CHANGES (Amount / %)		CURRENT YEAR	PRECEDING YEAR	CHANGES (Amount / %)	
	30/06/2024	30/06/2023	RM'000	%	30/06/2024	30/06/2023	RM'000	%
	RM'000	RM'000	RM'000	%	RM'000	RM'000	RM'000	%
Revenue	286,556	250,962	35,594	14%	987,064	1,006,956	(19,892)	(2%)
Operating expenses	(231,451)	(194,170)	(37,281)	19%	(796,154)	(746,646)	(49,508)	7%
<b>Gross profit</b>	<b>55,105</b>	<b>56,792</b>	(1,687)	(3%)	<b>190,910</b>	260,310	(69,400)	(27%)
Interest income	1,562	1,375	187	14%	6,180	3,743	2,437	65%
Other income	8,761	1,533	7,228	>100%	22,281	12,666	9,615	76%
Administrative Expenses	(26,557)	(23,397)	(3,160)	14%	(92,672)	(81,864)	(10,808)	13%
Finance costs	(391)	(423)	32	(8%)	(2,496)	(3,162)	666	(21%)
Share of results of jointly controlled entity	-	1	(1)	(>100%)	(1)	28	(29)	(>100%)
Share of results of associated companies	(498)	210	(708)	>100%	(232)	3,307	(3,539)	>100%
<b>Profit before taxation</b>	<b>37,982</b>	<b>36,091</b>	1,891	5%	<b>123,970</b>	195,028	(71,058)	(36%)
Taxation	(5,152)	(5,370)	218	(4%)	(18,478)	(19,957)	1,479	(7%)
<b>Net profit for the year</b>	<b>32,830</b>	<b>30,721</b>	2,109	7%	<b>105,492</b>	175,071	(69,579)	(40%)
<b>Other comprehensive income:</b>								
<b>Items that may be reclassified subsequently to profit or loss:</b>								
Share of associates' other comprehensive income	37	(285)	322	>100%	(39)	(975)	936	(96%)
Exchange difference on translation of foreign entity	(194)	1,873	(2,067)	>100%	(39)	1,852	(1,891)	>100%
Total comprehensive income for the year	32,673	32,309	364	1%	105,414	175,948	(70,534)	(40%)
Profit for the year attributable to:								
Owners of the parent	27,372	25,077	2,295	9%	85,006	147,832	(62,826)	(42%)
Non-Controlling Interests	5,458	5,644	(186)	(3%)	20,486	27,239	(6,753)	(25%)
	32,830	30,721	2,109	7%	105,492	175,071	(69,579)	(40%)
Total Comprehensive income for the year attributable to:								
Owners of the parent	27,222	26,627	595	2%	84,925	148,671	(63,746)	(43%)
Non-Controlling Interests	5,451	5,682	(231)	(4%)	20,489	27,277	(6,788)	(25%)
	32,673	32,309	364	1%	105,414	175,948	(70,534)	(40%)
Earnings per share ("EPS") (in sen)								
Basic earnings per share (sen) (Note B13)	6.87	6.29	0.58	9%	21.33	36.97	(15.64)	(42%)
Diluted earnings per share (sen) (Note B13)	6.87	6.29	0.58	9%	21.33	36.97	(15.64)	(42%)

This Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Annual Financial Report for the financial year ended 30 June 2023.

**HARBOUR-LINK GROUP BERHAD**  
**UNAUDITED CONDENSED CONSOLIDATED FINANCIAL POSITION**

	As at	As at
	30/06/2024	30/06/2023
	RM'000	RM'000
	(Unaudited)	(Audited)
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	404,914	328,889
Investment properties	12,284	12,768
Inventories	46,874	45,750
Investment in jointly-controlled entity	-	29
Investment in associates	6,133	6,581
Deferred tax assets	1,715	1,338
Trade and other receivables	284	352
	<b>472,204</b>	<b>395,707</b>
<b>Current assets</b>		
Inventories	41,990	39,289
Trade and other receivables	217,977	183,541
Investment securities	120,468	135,957
Other current assets	34,761	46,703
Cash and bank balance	277,089	287,077
	<b>692,285</b>	<b>692,567</b>
<b>TOTAL ASSETS</b>	<b>1,164,489</b>	<b>1,088,274</b>
<b>LIABILITIES</b>		
<b>Current liabilities</b>		
Loans and borrowings	22,607	19,551
Trade and other payables	153,248	150,528
Other current liabilities	-	3,966
Tax payables	11,178	6,199
	<b>187,033</b>	<b>180,244</b>
<b>Non-current liabilities</b>		
Deferred tax liabilities	16,169	16,510
Loans and borrowings	28,718	29,774
	<b>44,887</b>	<b>46,284</b>
<b>TOTAL LIABILITIES</b>	<b>231,920</b>	<b>226,528</b>
<b>NET ASSETS</b>	<b>932,569</b>	<b>861,746</b>
<b>EQUITY</b>		
Share capital	200,200	200,200
Revenue reserves	603,912	542,905
Total shareholders' equity	804,112	743,105
Non-controlling interest	128,457	118,641
<b>TOTAL EQUITY</b>	<b>932,569</b>	<b>861,746</b>
<b>NET ASSETS PER SHARE ATTRIBUTABLE TO OWNERS OF THE COMPANY (RM)</b>	<b>2.02</b>	<b>1.86</b>

Net assets per share attributable to owner of the Company is calculated based on the net asset attributable to equity holders of owner and the issued and paid-up share capital of the Company of 400,400,004 ordinary share.

This Condensed Consolidated Financial Position should be read in conjunction with the Annual Financial Report for the financial year ended 30 June 2023.

**HARBOUR-LINK GROUP BERHAD**  
**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED 30 JUNE 2024**  
(The figures have not been audited).

	<b>CURRENT YEAR ENDED 30/06/2024</b>	<b>COMPARABLE YEAR ENDED 30/06/2023</b>
	<b>RM'000</b>	<b>RM'000</b>
<b>Cash flows from operating activities</b>		
Profit before taxation	123,970	195,028
Adjustments for:		
Non-operating items	(7,287)	(597)
Allowance of Impairment of assets	30	1,323
Depreciation	44,646	42,239
Interest expense	2,496	3,162
Interest income	(6,180)	(3,209)
Loss on sales of associate investment	-	1,803
Share of results in associates and jointly controlled entity	(233)	(3,335)
<b>Operating profit before changes in working capital</b>	<b>157,442</b>	<b>236,413</b>
Changes in working capital:		
(Increase) in inventories	(3,825)	(4,087)
(Increase)/Decrease in trade and other receivables	(29,717)	22,099
Decrease/(Increase) in amount due from customers for contract works	8,470	(19,420)
(Decrease)/ Increase in other current liabilities	(4,267)	-
Increase/(Decrease) in trade and other payables	8,150	(2,062)
<b>Net cash generated from operations activities</b>	<b>136,254</b>	<b>232,943</b>
Interest paid	(2,496)	(3,162)
Interest received	6,180	3,209
Taxes paid, net of refund	(14,216)	(23,415)
<b>Net cash generated from operating activities</b>	<b>125,722</b>	<b>209,576</b>
<b>Cash flows from investing activities</b>		
Acquisition of property, plant and equipment	(124,569)	(48,664)
Acquisition of investment securities, net of redemption	17,002	(89,139)
Acquisition of non-controlling interests	(2,636)	(2,172)
Dividend received from associates	142	114
Net cash inflow from disposal on investment in an associate	30	4,978
Proceeds from disposal of property, plant and equipment	4,201	898
<b>Net cash used in investing activities</b>	<b>(105,830)</b>	<b>(133,985)</b>
<b>Cash flows from financing activities</b>		
Dividend paid	(41,708)	(26,898)
Decrease/(Increase) in short term deposits with maturity more than 3 months	16,184	(15,586)
Proceeds from issuance of shares	9,750	-
Net generated from/(repayment of) borrowings	1,453	(5,429)
Net generated from / (repayment of) lease payables	507	(16,420)
<b>Net cash used in financing activities</b>	<b>(13,813)</b>	<b>(64,332)</b>
<b>Net increase in cash and cash equivalents</b>	<b>6,079</b>	<b>11,258</b>
<b>Cash and cash equivalents at beginning of period</b>	<b>266,884</b>	<b>255,626</b>
<b>Cash and cash equivalents at end of period</b>	<b>272,963</b>	<b>266,884</b>

Cash and cash equivalents at the end of the financial period comprise the following:

Cash and bank balances	277,011	272,258
Bank Overdraft	(156)	(117)
Cash at bank pledged as securities for bank borrowings	(3,891)	(5,257)
	<u>272,963</u>	<u>266,884</u>

This Condensed Consolidated Cash Flow Statement should be read in conjunction with the Annual Financial Report for the financial year ended 30 June 2023

**HARBOUR-LINK GROUP BERHAD**  
**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE 12 MONTHS YEAR ENDED 30 JUNE 2024**  
(The figures have not been audited).

	ATTRIBUTABLE TO EQUITY HOLDERS OF COMPANY						NON-CONTROLLING INTEREST RM'000
	TOTAL EQUITY RM'000	TOTAL EQUITY ATTRIBUTABLE TO OWNERS OF THE COMPANY RM'000	SHARE CAPITAL RM'000	TREASURY SHARES RM'000	NON-DISTRIBUTABLE	DISTRIBUTABLE	
					FOREIGN CURRENCY TRANSLATION RESERVE RM'000	RETAINED EARNINGS / (ACCUMULATED LOSSES) RM'000	
<b>12 MONTHS ENDED 30 JUNE 2024</b>							
<b>At 1 July 2023</b>	<b>861,746</b>	<b>743,105</b>	<b>200,200</b>	<b>(887)</b>	<b>4,484</b>	<b>539,308</b>	<b>118,641</b>
Total comprehensive income for the year	105,417	84,928	-	-	(78)	85,006	20,489
Allotment of shares of non-controlling interest	9,750	-	-	-	-	-	9,750
Disposal of shares of non-controlling interest	(2,636)	-	-	-	-	-	(2,636)
Dividends on ordinary shares	(41,708)	(23,921)	-	-	-	(23,921)	(17,787)
<b>At 30 JUNE 2024</b>	<b>932,569</b>	<b>804,112</b>	<b>200,200</b>	<b>(887)</b>	<b>4,406</b>	<b>600,393</b>	<b>128,457</b>
<b>12 MONTHS ENDED 30 JUNE 2023</b>							
<b>At 1 July 2022</b>	<b>714,869</b>	<b>616,106</b>	<b>200,200</b>	<b>(887)</b>	<b>3,645</b>	<b>413,148</b>	<b>98,763</b>
Total comprehensive income for the year	175,948	148,671	-	-	839	147,832	27,277
Acquisition of non-controlling interest	(2,173)	256	-	-	-	256	(2,429)
Dividends on ordinary shares	(26,898)	(21,928)	-	-	-	(21,928)	(4,970)
<b>At 30 JUNE 2023</b>	<b>861,746</b>	<b>743,105</b>	<b>200,200</b>	<b>(887)</b>	<b>4,484</b>	<b>539,308</b>	<b>118,641</b>

Remarks:

## **Part A – NOTES PURSUANT TO MALAYSIAN FINANCIAL REPORTING STANDARD 134 (“MFRS 134”)**

### ***A1. Basis of Preparation***

The interim financial report is unaudited and has been prepared in accordance with the requirement of Chapter 9, Disclosure, Paragraph 9.22 of the Main Market Listing Requirement (“LR”) of Bursa Malaysia Securities Berhad (“Bursa Securities”) and in compliance with Malaysian Financial Reporting Standards (“MFRSs”) 134, Interim Financial Reporting issued by Malaysian Accounting Standards Board (“MASB”), and should be read in conjunction with the Group’s annual audited financial statements for the year ended 30 June 2023.

The accounting policies and presentation adopted for this Unaudited Condensed Consolidated Interim Financial Information are mainly consistent with those of the Group's audited financial statements for the financial year ended 30 June 2023, except for the following:

#### ***Effective for financial periods beginning on or after 1 July 2023:***

<b>Title</b>	<b>Effective Date</b>
MFRS 17 : Insurance Contracts	1 January 2023
Amendments to MFRS 17 : Initial Application of MFRS 17 and MFRS 9 – Comparative Information	1 January 2023
Amendments to MFRS 101 Presentation of Financial Statements and MFRS Practice Statement 2 (Disclosure of Accounting policies)	1 January 2023
Amendments to MFRS 108 Accounting Policies, Changes in Accounting Estimates and Errors (Definition of Accounting Estimates)	1 January 2023
Amendments to MFRS 108 : Definition of Accounting Estimates	1 January 2023
Amendments to MFRS 112 Income Taxes (Deferred Tax related to Assets and Liabilities arising from a Single Transaction)	1 January 2023
Amendments to MFRS 112 Income Taxes (International Tax Reform - Pillar Two Model Rules)	1 January 2023

#### **MFRSs and Amendments to MFRSs issued but not yet effective**

<b>Title</b>	<b>Effective Date</b>
Amendments to MFRS 16 : Lease liability in a Sale and Leaseback	1 January 2024
Amendments to MFRS 107 and MFRS 7 (Supplier Finance Arrangements)	1 January 2024
Amendments to MFRS 101 Presentation of Financial Statements (Non-current Liabilities with Covenants)	1 January 2024
Amendments to MFRS 121 The Effects of Changes in Foreign Exchange Rates (Lack of Exchangeability)	1 January 2025
Amendments to MFRS 9 and MFRS 7 (Amendments to the Classification and Measurement of Financial Instruments)	1 January 2026
MFRS 18 Presentation and Disclosure in Financial Statements	1 January 2027
MFRS 19 Subsidiaries without Public Accountability: Disclosures	1 January 2027

The adoption of the said MFRSs and Amendments of MFRSs did not have any impact to the condensed financial statements.

**A2. *Report of the Auditors to the Members of Harbour-Link***

The reports of the auditors to the members of Harbour-Link Group Bhd on the financial statements for the financial year ended 30 June 2023 were not subject to any qualification and did not include any adverse comments made under Section 266 of the Companies Act, 2016.

**A3. *Seasonality or Cyclicity of Interim Operations***

The Group's results are not materially affected by any seasonal or cyclical factors for the current financial year under review.

**A4. *Unusual Items Affecting Assets, Liabilities, Equity, Net Income or Cash Flows***

There were no items affecting assets, liabilities, equity, net income, or cash flows that were unusual in nature, size or incidence during current financial year ended 30 June 2024.

**A5. *Material Effect of Changes in Estimates of Amounts Reported in Prior Interim Periods or Prior Financial Years***

There were no changes in estimates of amounts reported in prior interim periods or prior financial years that have a material effect on results for the current financial year under review.

**A6. *Debt and Equity Securities***

There were no issuance of debt and equity securities, repayment of debt securities, new shares issuance, share buy-backs, share cancellations nor resale of treasury shares by the Group and the Company during the financial year under review.

**A7. *Dividend Paid***

A first interim dividend of 3.0 sen net per ordinary share of RM0.50 each for the financial year ending 30 June 2024 amounting to RM11,960,451 (2023: RM23,920,902) was paid on 1<sup>st</sup> April 2024.

## A8. Segment Information (Cont'd)

The Group's financial information analysed by business segment is as follows:

<b>Financial period to date</b>	<b>Investment Holding</b>	<b>Shipping and Marine</b>	<b>Integrated logistics</b>	<b>Machineries Trading</b>	<b>Engineering</b>	<b>Property development</b>	<b>Elimination</b>	<b>Total</b>
<b><u>30 June 2024</u></b>	<b><u>RM'000</u></b>	<b><u>RM'000</u></b>	<b><u>RM'000</u></b>	<b><u>RM'000</u></b>	<b><u>RM'000</u></b>	<b><u>RM'000</u></b>	<b><u>RM'000</u></b>	<b><u>RM'000</u></b>
<b>REVENUE</b>								
Revenue from external sales	-	587,773	216,884	132,245	38,912	11,250	-	987,064
Inter-segment sales	81,865	23,534	7,909	5,979	-	301	(119,588)	-
	<b>81,865</b>	<b>611,307</b>	<b>224,793</b>	<b>138,224</b>	<b>38,912</b>	<b>11,551</b>	<b>(119,588)</b>	<b>987,064</b>
<b>RESULTS</b>								
<b>(Loss)/Profit before taxation from the normal operations</b>	<b>(3,874)</b>	<b>72,545</b>	<b>42,391</b>	<b>10,049</b>	<b>(2,997)</b>	<b>6,141</b>	<b>(285)</b>	<b>123,970</b>
<b>Profit before taxation includes:</b>								
Depreciation	286	26,331	16,686	620	323	400	-	44,646
Allowance of Impairment of assets	-	-	30	-	-	-	-	30
Finance cost	75	944	1,163	232	53	17	12	2,496
Net (reversal) impairment of trade receivables	-	1,021	(363)	(625)	(737)	-	-	( 704)
Share of profit in jointly controlled entities and associates	-	(346)	113	-	-	-	-	( 233)

## A8. Segment Information (Cont'd)

The Group's financial information analysed by business segment is as follows:

Financial period to date <u>30 June 2024</u>	Investment Holding <u>RM'000</u>	Shipping and Marine <u>RM'000</u>	Integrated logistics <u>RM'000</u>	Machineries Trading <u>RM'000</u>	Engineering <u>RM'000</u>	Property development <u>RM'000</u>	Elimination <u>RM'000</u>	Total <u>RM'000</u>
<b>SEGMENT ASSETS</b>	23,929	585,899	325,777	72,049	84,313	80,367	(9,560)	1,162,774
Deferred tax assets	-	1,176	423	-	-	116	-	1,715
<b>TOTAL ASSETS</b>	<b>23,929</b>	<b>587,075</b>	<b>326,200</b>	<b>72,049</b>	<b>84,313</b>	<b>80,483</b>	<b>(9,559)</b>	<b>1,164,489</b>
<b>Included in measure of segment assets are:</b>								
Investment in associates	-	5,185	948	-	-	-	-	6,133
Investment in jointly controlled entities	-	-	-	-	-	-	-	-
Additional to property, plant and equipment	478	78,177	43,270	1,076	1,296	272	-	124,569
<b>SEGMENT LIABILITIES</b>	5,855	101,276	69,112	44,483	8,470	2,203	(15,648)	215,751
Deferred tax liabilities	70	7,763	5,751	799	1,400	81	305	16,169
<b>TOTAL LIABILITIES</b>	<b>5,925</b>	<b>109,039</b>	<b>74,863</b>	<b>45,282</b>	<b>9,870</b>	<b>2,284</b>	<b>(15,343)</b>	<b>231,920</b>



## A8. Segment Information (Cont'd)

The Group's financial information analysed by business segment is as follows:

<b>Financial year to date 30 June 2023</b>	<b>Investment Holding RM'000</b>	<b>Shipping and Marine RM'000</b>	<b>Integrated logistics RM'000</b>	<b>Machineries Trading RM'000</b>	<b>Engineering RM'000</b>	<b>Property RM'000</b>	<b>Elimination RM'000</b>	<b>Total RM'000</b>
<b>REVENUE</b>								
Revenue from external sales	-	608,421	214,377	128,397	50,803	4,958	-	1,006,956
Inter-segment sales	34,215	26,973	9,430	388	-	2,651	(73,656)	-
	<b>34,215</b>	<b>635,394</b>	<b>223,807</b>	<b>128,785</b>	<b>50,803</b>	<b>7,609</b>	<b>(73,656)</b>	<b>1,006,956</b>
<b>RESULTS</b>								
<b>(Loss)/Profit before taxation from the normal operations</b>	<b>(3,913)</b>	<b>138,874</b>	<b>43,832</b>	<b>9,106</b>	<b>2,263</b>	<b>2,683</b>	<b>2,183</b>	<b>195,028</b>
<b>Profit before taxation includes:</b>								
Depreciation	23,478	269	17,650	304	335	333	-130	42,239
Allowance of Impairment of assets	-	-	1,323	-	-	-	-	1,323
Finance cost	249	4,289	1,204	182	138	144	-3,044	3,162
Net (reversal)/impairment of trade receivables	-	(1,167)	181	58	737	-	-	( 191)
Share of profit in jointly controlled entities and associates	-	3,307	28	-	-	-	-	3,335

## A8. Segment Information (Cont'd)

The Group's financial information analysed by business segment is as follows:

<b>Financial year to date 30 June 2023</b>	<b>Investment Holding RM'000</b>	<b>Shipping and Marine RM'000</b>	<b>Integrated logistics RM'000</b>	<b>Machineries Trading RM'000</b>	<b>Engineering RM'000</b>	<b>Property RM'000</b>	<b>Elimination RM'000</b>	<b>Total RM'000</b>
<b>SEGMENT ASSETS</b>	31,039	544,198	278,482	86,191	90,287	75,899	(19,160)	1,086,936
Deferred tax assets	-	-	1,292	-	-	46	-	1,338
<b>TOTAL ASSETS</b>	<b>31,039</b>	<b>544,198</b>	<b>279,774</b>	<b>86,191</b>	<b>88,414</b>	<b>75,945</b>	<b>(19,160)</b>	<b>1,088,274</b>
<b>Included in measure of segment assets are:</b>								
Investment in associates	-	5,743	838	-	-	-	-	6,581
Investment in jointly controlled entities	-	-	29	-	-	-	-	29
Additional to property, plant and equipment	38,462	113	13,362	4,212	1,173	-	(1,216)	56,106
<b>SEGMENT LIABILITIES</b>	4,039	92,909	38,481	66,541	8,715	1,214	(1,881)	210,018
Deferred tax liabilities	70	6,972	7,053	192	2,223	-	-	16,510
<b>TOTAL LIABILITIES</b>	<b>4,109</b>	<b>99,881</b>	<b>45,534</b>	<b>66,733</b>	<b>10,938</b>	<b>1,214</b>	<b>(1,881)</b>	<b>226,528</b>

# Harbour-Link Group Berhad (Company No: 592902-D)

## ***A9. Property, Plant and Equipment***

There was no valuation on property, plant and equipment during the current quarter and financial period ended 30 June 2024.

## ***A10. Significant Post Balance Sheet Event***

There are no material events as at 21 August 2024, being the date not earlier than 7 days from the date of this announcement that will affect the financial results of the current financial year ended under review.

## ***A11. Changes in Composition of the Group***

There were no changes in composition of the Group during the current financial year ended 30 June 2024.

## ***A12. Contingent Liabilities***

There was no material contingent assets and liabilities since the last annual balance sheet date to the date of this report.

## ***A13. Capital Commitments***

	<b>30 June 2024</b>	<b>31 March 2024</b>
	<b>RM'000</b>	<b>RM'000</b>
Capital expenditure		
Authorised and contracted for	4,237	81,620
	<u>          </u>	<u>          </u>

# Harbour-Link Group Berhad (Company No: 592902-D)

## A14. Related Party Transactions

Related parties are those defined under MFRS 124: Related Party Disclosures. The Directors are of the opinion that the related party transactions and balances described below are carried out in the ordinary course of business and on commercial terms that are no more favourable than those available to other third parties.

	<b>Current period ended 30 June 2024 RM'000</b>	<b>Balance due from/(to) As at 30 June 2024 RM'000</b>
Transaction with companies in which Certain Directors of the Company have substantial interests		
Sales of goods and services	754	950
Purchase of goods and services	1,162	(1,412)
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## Harbour-Link Group Berhad (Company No: 592902-D)

### B. Explanatory Notes Pursuant to Appendix 9B of the Listing Requirements of Bursa Malaysia Securities Berhad.

#### B1. Review of the Performance of the Group

	Current Quarter RM'000		Changes (amount / %)		Cumulative Quarter RM'000		Changes (amount / %)	
	<u>30/06/2024</u>	<u>30/6/2023</u>	<u>RM'000</u>	<u>%</u>	<u>30/06/2024</u>	<u>30/6/2023</u>	<u>RM'000</u>	<u>%</u>
<b>Revenue</b>	<b>286,556</b>	<b>250,962</b>	<b>35,594</b>	<b>14%</b>	<b>987,064</b>	<b>1,006,956</b>	<b>(19,892)</b>	<b>(2%)</b>
Profit Before Interest and Tax	38,373	36,514	1,859	5%	126,466	198,190	(71,724)	(36%)
<b>Profit Before Tax</b>	<b>37,982</b>	<b>36,091</b>	<b>1,891</b>	<b>5%</b>	<b>123,970</b>	<b>195,028</b>	<b>(71,058)</b>	<b>(36%)</b>
Profit After Tax	32,830	30,721	2,109	7%	105,492	175,071	(69,579)	(40%)

The Group posted revenue of RM987.06 million for the current financial year ended 30 June 2024, which is RM19.89 million or 2% lower than the preceding financial year ended 30 June 2023 of RM1,006 million. While, the profit before tax for the current financial year ended 30 June 2024 is RM123.97 million, which is RM71.06 million or 36% lower than the preceding financial year ended 30 June 2023 of RM195.03 million.

	Current Quarter RM'000		Changes (amount / %)		Cumulative Quarter RM'000		Changes (amount / %)	
	<u>30/06/2024</u>	<u>30/6/2023</u>	<u>RM'000</u>	<u>%</u>	<u>30/06/2024</u>	<u>30/6/2023</u>	<u>RM'000</u>	<u>%</u>
Other Income	8,761	1,533	7,228	>100%	22,281	12,666	9,615	76%

The Group posted other income of RM22.28 million for the current financial year ended 30 June 2024, which is RM9.61 million or 76% higher than the preceding financial year ended 30 June 2023 of RM 12.67 million. The increase in the other income is due to increase in unrealized foreign exchange gain.

	Current Quarter RM'000		Changes (amount / %)		Cumulative Quarter RM'000		Changes (amount / %)	
	<u>30/06/2024</u>	<u>30/6/2023</u>	<u>RM'000</u>	<u>%</u>	<u>30/06/2024</u>	<u>30/6/2023</u>	<u>RM'000</u>	<u>%</u>
Administrative Expenses	26,557	23,397	3,160	14%	92,672	81,864	10,808	13%

The Group posted administrative expenses of RM92.67 million for the current financial year ended 30 June 2024, which is RM10.81 million or 13% higher than the preceding financial year ended 30 June 2023 of RM81.86 million. The increase in administrative expenses is mainly due to payroll costs.

## Harbour-Link Group Berhad (Company No: 592902-D)

### B. Explanatory Notes Pursuant to Appendix 9B of the Listing Requirements of Bursa Malaysia Securities Berhad.

#### B1. Review of the Performance of the Group (Cont'd)

For management purposes, the Group is organized into business units based on their product and services, and has following operating segments:

##### Continuing operations

- The shipping and marine segment comprises of ship owners unit, ship operator unit and agency unit.
- Integrated logistic segment comprises of transport unit, heavy lifting, equipment sales and rental unit and freight forwarding unit.
- Heavy equipment trading segment comprises of selling of construction engineering machineries, heavy lifting machineries, common equipment, mechanical and electrical equipment products.
- Engineering segment
- Property segment
- Other operations mainly consist of investment, management services and treasury services.

Shipping and marine segment	Current Quarter RM'000		Changes (amount / %)		Cumulative Quarter RM'000		Changes (amount / %)	
	30/06/2024	30/6/2023	RM'000	%	30/06/2024	30/6/2023	RM'000	%
<b>Revenue</b>	<b>161,862</b>	<b>127,870</b>	<b>33,992</b>	<b>27%</b>	<b>587,773</b>	<b>608,421</b>	<b>(20,648)</b>	<b>(3%)</b>
Profit Before								
Interest and Tax	23,784	24,535	( 751)	(3%)	76,528	143,700	(67,172)	(47%)
<b>Profit Before Tax</b>	<b>22,311</b>	<b>23,438</b>	<b>(1,127)</b>	<b>(5%)</b>	<b>72,545</b>	<b>138,874</b>	<b>(66,329)</b>	<b>(48%)</b>
Profit After Tax	18,100	21,018	(2,918)	(14%)	64,825	128,176	(63,351)	(49%)

The shipping and marine segment recorded revenue of RM587.77 million which is RM20.65 million or 3% lower than the preceding financial year ended 30 June 2023 of RM608.42 million.

The profit before tax of RM72.55 million is RM66.33 million or 48% lower than preceding financial year ended 30 June 2023 of RM138.87 million. The reason for the significant decrease in the profit before tax is due to lower freight rates resulted from stiff competition with main liners who had put more tonnage into the market.

## Harbour-Link Group Berhad (Company No: 592902-D)

### B. Explanatory Notes Pursuant to Appendix 9B of the Listing Requirements of Bursa Malaysia Securities Berhad.

#### B1. Review of the Performance of the Group (Cont'd)

<b>Integrated</b>	Current Quarter		Changes		Cumulative Quarter		Changes	
	RM'000		(amount / %)		RM'000		(amount / %)	
<b>logistics segment</b>	<b>30/06/2024</b>	<b>30/6/2023</b>	<b>RM'000</b>	<b>%</b>	<b>30/06/2024</b>	<b>30/6/2023</b>	<b>RM'000</b>	<b>%</b>
Revenue	67,318	47,237	20,081	43%	216,844	214,377	2,507	1%
Profit Before Interest and Tax	17,774	5,714	12,060	>100%	43,691	43,043	648	2%
<b>Profit Before Tax</b>	<b>17,401</b>	<b>7,681</b>	<b>9,720</b>	<b>&gt;100%</b>	<b>42,391</b>	<b>43,832</b>	<b>(1,441)</b>	<b>(3%)</b>
Profit After Tax	14,282	6,539	7,743	>100%	35,919	38,554	(2,635)	(7%)

The integrated logistics segment recorded an increase in revenue by RM2.51 million to RM216.84 million, as compared to the preceding financial year ended 30 June 2023 of RM214.38 million.

The profit before tax has recorded a decrease of RM1.44 million to RM42.39 million as compared to preceding financial year ended 30 June 2023 of RM43.83 million.

The decrease in profit before tax of RM1.44 million while the revenue has increase of RM2.51 million due to more refurbishment cost on machineries maintenance and repairing expenses after long term rental contracts.

<b>Machineries</b>	Current Quarter		Changes		Cumulative Quarter		Changes	
	RM'000		(amount / %)		RM'000		(amount / %)	
<b>trading segment</b>	<b>30/06/2024</b>	<b>30/6/2023</b>	<b>RM'000</b>	<b>%</b>	<b>30/06/2024</b>	<b>30/6/2023</b>	<b>RM'000</b>	<b>%</b>
Revenue	39,667	59,739	(20,072)	(34%)	132,245	128,397	3,848	3%
(Loss)/Profit Before Interest and Tax	(4,283)	3,701	(7,993)	(>100%)	10,353	9,340	1,013	11%
<b>(Loss)/Profit Before Tax</b>	<b>(4,385)</b>	<b>3,563</b>	<b>7,948</b>	<b>(&gt;100%)</b>	<b>10,049</b>	<b>9,106</b>	<b>943</b>	<b>10%</b>
(Loss) Profit After Tax	(1,856)	2,513	4,369	(>100%)	7,192	6,734	458	7%

The machineries trading segment recorded an increase in revenue by RM3.85 million or 3% to RM132.25 million as compared to the preceding financial year ended 30 June 2023 of RM128.40 million.

The profit before tax has recorded an increase of RM0.94 million to RM10.05 million as compared to preceding financial year ended 30 June 2023 of RM9.11 million.

Revenue and profit before tax has risen are derived from the completion of delivery of 2 units of ship-to-shore container cranes.

## Harbour-Link Group Berhad (Company No: 592902-D)

### B. Explanatory Notes Pursuant to Appendix 9B of the Listing Requirements of Bursa Malaysia Securities Berhad.

#### B1. Review of the Performance of the Group (Cont'd)

Engineering segment	Current Quarter RM'000		Changes (amount / %)		Cumulative Quarter RM'000		Changes (amount / %)	
	<u>30/06/2024</u>	<u>30/6/2023</u>	<u>RM'000</u>	<u>%</u>	<u>30/06/2024</u>	<u>30/6/2023</u>	<u>RM'000</u>	<u>%</u>
Revenue	13,196	14,060	( 864)	(6%)	38,912	50,803	(11,891)	(23%)
(Loss)/Profit Before Tax and Interest	(1,600)	1,413	(3,013)	(>100%)	(2,945)	2,401	(5,346)	(>100%)
(Loss)/Profit Before Tax	(1,600)	1,397	(2,997)	(>100%)	(2,997)	2,263	5,260	(>100%)
(Loss)/Profit After Tax	(1,161)	989	(2,150)	(>100%)	(2,611)	1,650	4,261	(>100%)

The engineering segment recorded a decrease in revenue of RM11.89 million or 23% as compared to the preceding financial year ended 30 June 2023 of RM50.80 million. The loss before tax for the current financial year is RM3.0 million as compared to a profit before tax of RM2.26 million in the preceding financial year ended 30 June 2023.

The reason for the decrease in revenue and net loss before tax in the current financial year under review is mainly arising from project delays and overhead costs.

Property segment	Current Quarter RM'000		Changes (amount / %)		Cumulative Quarter RM'000		Changes (amount / %)	
	<u>30/06/2024</u>	<u>30/6/2023</u>	<u>RM'000</u>	<u>%</u>	<u>30/06/2024</u>	<u>30/6/2023</u>	<u>RM'000</u>	<u>%</u>
Revenue	4,513	2,057	2,456	>100%	11,250	4,958	6,292	>100%
Profit Before Tax and Interest	3,109	2,213	896	40%	6,158	2,511	3,647	>100%
Profit Before Tax	3,108	2,509	599	24%	6,141	2,683	3,458	>100%
Profit After Tax	2,374	1,982	392	20%	4,603	1,928	2,675	>100%

The property development division recorded revenue of RM11.25 million which is RM6.29 million higher than the preceding financial year ended 30 June 2024 of RM4.96 million. The profit before tax is RM6.14 million which is RM3.46 million higher than the preceding financial year ended 30 June 2023 of RM2.68 million.

The increase of revenue and profit before tax is mainly due to the sale of vacant lands for RM7.45 million.



## Harbour-Link Group Berhad (Company No: 592902-D)

### B. Explanatory Notes Pursuant to Appendix 9B of the Listing Requirements of Bursa Malaysia Securities Berhad.

#### B1. Review of the Performance of the Group (Cont'd)

Investment Holding	Current Quarter RM'000		Changes (amount / %)		Cumulative Quarter RM'000		Changes (amount / %)	
	<u>30/06/2024</u>	<u>30/6/2023</u>	<u>RM'000</u>	<u>%</u>	<u>30/06/2024</u>	<u>30/6/2023</u>	<u>RM'000</u>	<u>%</u>
Revenue	-	-	-	-	-	-	-	-
Loss Before Tax and Interest	(1,130)	(883)	247	28%	(3,799)	(3,664)	135	4%
<b>Loss Before Tax</b>	<b>(1,149)</b>	<b>(908)</b>	<b>241</b>	<b>27%</b>	<b>(3,874)</b>	<b>(3,913)</b>	<b>( 44)</b>	<b>(1%)</b>
Loss After Tax	(1,206)	(986)	220	22%	(4,151)	(4,153)	( 2)	0%

The investment holdings recorded a loss before tax of RM3.87 million as compare to the preceding financial year ended 30 June 2023 of loss before tax RM3.91 million.

#### B2. Comparison with Preceding Quarter's Results

	Current Quarter RM'000	Immediate Preceding Quarter RM'000	Changes (amount / %)	
	<u>30/6/2024</u>	<u>31/3/2024</u>	<u>RM'000</u>	<u>%</u>
Revenue	286,556	257,814	28,742	11%
Profit Before Tax and Interest	38,374	35,686	2,688	8%
<b>Profit Before Tax</b>	<b>37,982</b>	<b>35,148</b>	<b>2,834</b>	<b>8%</b>
Profit After Tax	32,830	29,529	3,301	11%

The Group posted revenue of RM286.56 million for the current quarter ended 30 June 2024 which is RM28.74 million or 11% higher than the immediate preceding quarter ended 31 March 2024 of RM257.81 million. The profit before tax for the current quarter ended 30 June 2024 is RM37.98 million, which is RM2.83 million or 8% higher than the immediate preceding quarter ended 31 March 2024 of RM35.15 million.

## Harbour-Link Group Berhad (Company No: 592902-D)

### B. Explanatory Notes Pursuant to Appendix 9B of the Listing Requirements of Bursa Malaysia Securities Berhad.

#### B2. Comparison with Preceding Quarter's Results

The Group's financial information analysed by business segment is as follows:

Financial period to date	Investment Holding RM'000	Shipping and Marine RM'000	Integrated logistics RM'000	Machineries Trading RM'000	Engineering RM'000	Property development RM'000	Elimination RM'000	Total RM'000
<b>30 June 2024</b>								
<b>REVENUE</b>								
Revenue from external sales	-	161,862	67,318	39,667	13,196	4,513	-	286,556
Inter-segment sales	11,885	6,099	-	2,741	-	83	(20,808)	-
	11,885	167,961	67,318	42,408	13,196	4,596	(20,808)	270,566
<b>RESULTS</b>								
<b>(Loss)/Profit before taxation from the normal operations</b>	<b>(1,149)</b>	<b>22,311</b>	<b>17,401</b>	<b>(4,385)</b>	<b>(1,600)</b>	<b>3,108</b>	<b>2,296</b>	<b>37,982</b>
<b>31 March 2024</b>								
<b>REVENUE</b>								
Revenue from external sales	-	141,697	47,261	56,694	11,062	1,100	-	257,814
Inter-segment sales	49,493	6,789	-	2,498	-	22	(58,802)	-
	49,493	148,485	47,261	59,192	11,062	1,122	(58,802)	257,814
<b>RESULTS</b>								
<b>(Loss)/Profit before taxation from the normal operations</b>	<b>(1,210)</b>	<b>19,651</b>	<b>9,616</b>	<b>7,864</b>	<b>(510)</b>	<b>25</b>	<b>(288)</b>	<b>35,148</b>

## Harbour-Link Group Berhad (Company No: 592902-D)

### B. Explanatory Notes Pursuant to Appendix 9B of the Listing Requirements of Bursa Malaysia Securities Berhad.

#### B2. Comparison with Preceding Quarter's Results (Cont'd)

<u>Shipping and marine segment</u>	Current Quarter	Immediate	Changes	
	RM'000	Preceding Quarter RM'000	(amount / %)	
	<u>30/6/2024</u>	<u>31/03/2024</u>	<u>RM'000</u>	<u>%</u>
<b>Revenue</b>	<b>161,862</b>	<b>141,697</b>	<b>20,165</b>	<b>14%</b>
Profit Before Tax and Interest	23,784	20,509	3,275	16%
<b>Profit Before Tax</b>	<b>22,311</b>	<b>19,651</b>	<b>2,660</b>	<b>14%</b>
Profit After Tax	18,100	18,812	( 712)	(4%)

The shipping and marine segment posted an increase in revenue of RM20.17 million or 14% in the current quarter ended 30 June 2024 of RM161.86 million as compared to RM141.70 million in the immediate preceding quarter ended 31 March 2024. The reason for the increase in the revenue was due to more cargo volume handled for both inbound and outbound shipments.

The profit before tax for the current quarter ended on 30 June 2024 increased by RM2.66 million or 14% to RM22.31 million as compared to the immediate preceding quarter ended on 31 March 2024, which had a profit before tax of RM19.65 million. The increase in profit before tax is in tandem with the increase in revenue.

## Harbour-Link Group Berhad (Company No: 592902-D)

### B. Explanatory Notes Pursuant to Appendix 9B of the Listing Requirements of Bursa Malaysia Securities Berhad.

#### B2. Comparison with Preceding Quarter's Results (Cont'd)

	Current Quarter	Immediate	Changes	
	RM'000	Preceding Quarter RM'000	(amount / %)	
<u>Integrated logistics segment</u>	<u>30/06/2024</u>	<u>31/03/2024</u>	<u>RM'000</u>	<u>%</u>
<b>Revenue</b>	<b>67,318</b>	<b>47,261</b>	<b>20,057</b>	<b>42%</b>
Profit Before Interest and Tax	17,774	9,997	7,777	78%
<b>Profit Before Tax</b>	<b>17,401</b>	<b>9,616</b>	<b>7,785</b>	<b>81%</b>
Profit After Tax	14,282	8,448	5,834	69%

The integrated logistics segment posted an increase in revenue of RM20.06 million or 42% in the current quarter ended 30 June 2024 of RM67.32 million as compared to RM47.26 million in the immediate preceding quarter ended 31 March 2024. The increase in revenue due to increase in port handling services.

The profit before tax for the current quarter ended 30 June 2024 is RM17.40 million, which is RM7.79 million higher than the immediate preceding quarter ended 31 March 2024 of RM9.62 million. The increase in the profit before tax is in tandem with revenue.

	Current Quarter	Immediate	Changes	
	RM'000	Preceding Quarter RM'000	(amount / %)	
<u>Machineries trading segment</u>	<u>30/06/2024</u>	<u>31/03/2024</u>	<u>RM'000</u>	<u>%</u>
<b>Revenue</b>	<b>39,667</b>	<b>56,694</b>	<b>(17,027)</b>	<b>(30%)</b>
(Loss)/Profit Before Interest and Tax	(4,283)	7,832	(12,115)	>100%
<b>(Loss)/Profit Before Tax</b>	<b>(4,385)</b>	<b>7,864</b>	<b>(12,249)</b>	<b>&gt;100%</b>
(Loss)/Profit After Tax	(1,856)	4,328	(6,184)	>100%

The machineries trading segment posted a decrease in revenue of RM17.03 million in the current quarter ended 30 June 2024 of RM39.67 million as compared to RM56.69 million in the immediate preceding quarter ended 31 March 2024.

The loss before tax for the current quarter ended 30 June 2024 is RM4.39 million, which is RM12.25 million lower than the immediate preceding quarter ended 31 March 2024 RM7.86 million. The decrease in revenue and loss before tax in the current quarter is due to the final 5% cost were only recognized in the current quarter under review upon the completion of delivery of 2 units of ship-to-shore container cranes and additional impairment of trade receivables.

## Harbour-Link Group Berhad (Company No: 592902-D)

### B. Explanatory Notes Pursuant to Appendix 9B of the Listing Requirements of Bursa Malaysia Securities Berhad.

#### B2. Comparison with Preceding Quarter's Results (Cont'd)

	Current Quarter RM'000	Immediate Preceding Quarter RM'000	Changes (amount / %)	
<u>Engineering segment</u>	<u>30/06/2024</u>	<u>31/03/2024</u>	<u>RM'000</u>	<u>%</u>
<b>Revenue</b>	<b>13,196</b>	<b>11,062</b>	<b>2,134</b>	<b>19%</b>
(Loss) Before Interest and Tax	(1,600)	(510)	1,090	>100%
<b>(Loss) Before Tax</b>	<b>(1,600)</b>	<b>(510)</b>	<b>1,090</b>	<b>&gt;100%</b>
(Loss) After Tax	(1,161)	(511)	650	>100%

The engineering segment posted an increase in revenue in the current quarter ended 30 June 2024 of RM2.13 million to RM13.20 million as compared to RM11.06 million in the immediate preceding quarter ended 31 March 2024 due to the current projects in hand achieve a certain milestone in the construction phases.

The loss before tax for the current quarter ended 30 June 2024 is RM1.60 million as compared loss before tax of RM0.51 million in the immediate preceding quarter ended 31 March 2024. The loss before tax is due to overhead costs.

	Current Quarter RM'000	Immediate Preceding Quarter RM'000	Changes (amount / %)	
<u>Property segment</u>	<u>30/06/2024</u>	<u>31/03/2024</u>	<u>RM'000</u>	<u>%</u>
<b>Revenue</b>	<b>4,513</b>	<b>1,100</b>	<b>3,413</b>	<b>&gt;100%</b>
Profit Before Interest and Tax	3,109	26	3,083	>100%
<b>Profit Before Tax</b>	<b>3,108</b>	<b>25</b>	<b>3,083</b>	<b>&gt;100%</b>
Profit After Tax	2,374	34	2,340	>100%

The property segment posted an increase in revenue of RM3.41 million in the current quarter ended 30 June 2024 to RM4.51 million as compared to RM1.10 million in the immediate preceding quarter ended 31 March 2024.

The profit before tax for the current quarter ended 30 June 2024 of RM3.11 million, which is RM3.08 million higher than the immediate preceding quarter ended 31 March 2024 due to the sale of 1 piece of vacant land amounting to RM3.73 million.

## Harbour-Link Group Berhad (Company No: 592902-D)

### B. Explanatory Notes Pursuant to Appendix 9B of the Listing Requirements of Bursa Malaysia Securities Berhad.

#### B2. Comparison with Preceding Quarter's Results (Cont'd)

	Current Quarter RM'000	Immediate Preceding Quarter RM'000	Changes (amount / %)	
<u>Investment holding segment</u>	<u>30/06/2024</u>	<u>31/03/2024</u>	<u>RM'000</u>	<u>%</u>
<b>Revenue</b>	-	-	-	-
(Loss) Before Interest and Tax	(1,130)	(1,192)	( 62)	(5%)
<b>(Loss) Before Tax</b>	<b>(1,149)</b>	<b>(1,210)</b>	<b>( 61)</b>	<b>(5%)</b>
(Loss) After Tax	(1,206)	(1,295)	( 89)	(7%)

The investment holdings recorded a loss before tax of RM1.15 million, a decrease in loss before tax of RM0.06 million as compared to immediate preceding quarter ended 31 March 2024.

#### B3. Prospects

##### Shipping and Marine Services Division

Container shipping freight rates and utilization rate have stabilized and is expected with slight recovery in the coming two (2) quarters until the year end 2024 due to the coming of festive seasons.

Our newly purchased 2 units of containers vessels have been put into service, we shall expect better revenue derived from these services.

Shipping agencies business is maintaining well with regular shipments.

We expect to deliver favorable results in our next financial year.

##### Integrated Logistics Division

All activities in logistics service division are remaining positive and steady. Cargo movements have been recovered and improved from manufacturing and oil and gas sectors. We shall expect to secure more project cargoes in the coming quarters.

We are confident that the Integrated Logistics Division is well-positioned to achieve favorable results in our next financial year.

##### Machinery Trading Division

Demands for earth moving machineries are promising as well as material handling equipment during these periods. We shall achieve our sales target and are bidding for more supply contracts in supplying port equipment and earth work machineries.

## Harbour-Link Group Berhad (Company No: 592902-D)

### B. Explanatory Notes Pursuant to Appendix 9B of the Listing Requirements of Bursa Malaysia Securities Berhad.

#### B3. Prospects (Cont'd)

##### Engineering and Construction Division

Works under existing contracts are mostly newly secured contracts. We shall expect to deliver a favorable result in the next financial year.

We exercise cautious measures in our operations efficiency and cost controls. At the same time we are enhancing our present operation and management control systems with innovative and creative approaches. On our capex, Harbour-Link is going to increase and renew our equipment and vessels fleet to fulfil the needs of our operation activities and to ensure our business continuity.

#### B4. Profit Forecast or Profit Guarantee

Not applicable as there was no profit forecast or profit guarantee issued.

#### B5. Profit before tax

	Individual Quarter		Cumulative Quarter	
	Current year Quarter	Preceding year Corresponding Quarter	Current Financial Year	Preceding Financial Year
	<u>30/06/2024</u>	<u>30/6/2023</u>	<u>30/06/2024</u>	<u>30/6/2023</u>
	<u>RM'000</u>	<u>RM'000</u>	<u>RM'000</u>	<u>RM'000</u>
<b>Profit for the period ended is stated after charging/ (crediting):</b>				
Interest income	1,562	1,375	6,180	3,743
Depreciation of plant and equipment	12,002	13,797	44,646	42,239
Finance cost	391	423	2,496	3,162
Allowance / (Reversal) for impairment, net allowance of trade receivables	832	(147)	(704)	(191)
Share of (loss) / profit in associates	(498)	210	(232)	3,307
Share of profit / (loss) in jointly controlled entities	-	1	(1)	28

## Harbour-Link Group Berhad (Company No: 592902-D)

### B. Explanatory Notes Pursuant to Appendix 9B of the Listing Requirements of Bursa Malaysia Securities Berhad.

#### B6. Taxation

Taxation of the Group comprises the following:

	Individual Quarter		Cumulative Quarter	
	Current period Quarter	Preceding period Corresponding Quarter	Current Financial Year	Preceding Financial Year
	<u>30/06/2024</u>	<u>30/6/2023</u>	<u>30/06/2024</u>	<u>30/6/2023</u>
	<u>RM'000</u>	<u>RM'000</u>	<u>RM'000</u>	<u>RM'000</u>
Current tax expense	4,101	5,205	17,935	19,265
Tax under / (over) provision in prior year	2	(464)	783	213
Deferred tax expense:				
Origination and reversal of temporary difference	1,049	629	(240)	479
	<u>5,152</u>	<u>5,370</u>	<u>18,478</u>	<u>19,957</u>

The effective tax rate of the Group for the current quarter and financial period was lower than the statutory tax rate of 24 per cent principally due to exemption of taxes on profit earned in certain subsidiaries mainly from the shipping and marine segment.

#### B7. Status of Corporate Proposal

There were no pending corporate proposals up to 21 August 2024, being the date not earlier than 7 days from the date of this announcement.



## Harbour-Link Group Berhad (Company No: 592902-D)

### B. Explanatory Notes Pursuant to Appendix 9B of the Listing Requirements of Bursa Malaysia Securities Berhad.

#### B8. Group Borrowings and Debt Securities

The Group's borrowings as at 30 June 2024 and 30 June 2023 are as follows:

	As at 30 June 2024		
	Short Term RM'000	Long Term RM'000	Total RM'000
<b>Secured</b>			
Term loan	6,222	4,881	11,103
Bank Overdraft	156	-	156
Lease Liabilities	12,829	23,837	36,666
	19,207	28,718	47,925
<b>Unsecured</b>			
Revolving Credit	3,400	-	3,400
	3,400	-	3,400
	22,607	28,718	51,325

  

	As at 30 June 2023		
	Short Term RM'000	Long Term RM'000	Total RM'000
<b>Secured</b>			
Term loan	3,576	8,074	11,650
Bank Overdraft	117	-	117
Lease Liabilities	14,458	21,700	36,158
	18,151	29,774	47,925
<b>Unsecured</b>			
Revolving Credit	1,400	-	1,400
	1,400	-	1,400
	19,551	29,774	49,325

The above borrowings are denominated in Ringgit Malaysia.

# Harbour-Link Group Berhad (Company No: 592902-D)

## B. Explanatory Notes Pursuant to Appendix 9B of the Listing Requirements of Bursa Malaysia Securities Berhad.

### *B9. Disclosure of derivatives*

(a) Details of derivate financial instruments

Details of derivative financial instruments that are outstanding as at 30 June 2024 are as follows:

	<b>Liabilities at Nominal Value (RM'000)</b>	<b>Net Assets at Fair Value (RM'000)</b>
Forward exchange contracts		
- Less than 1 year	9,093	76

The Group entered into the forward exchange contracts to hedge its highly probable forecast transactions denominated in foreign currency expected to occur in the future. Such contacts have maturity dates that match the expected occurrence of these transactions.

These financial instruments are stated at fair value based on the financial institutions' quote.

All the derivatives were contracted with creditworthy financial institutions to mitigate the credit risk, market risk and liquidity risk associated with the derivatives.

There has been no change made to the accounting policies associated with those derivatives since the end of the previous financial year ended 30 June 2023.

### *B10. Off Balance Sheet Financial Instruments*

During the financial period to-date, the Group did not enter into any contracts involving off balance sheet financial 21 August 2024, being the date not earlier than 7 days from the date of this announcement.

## Harbour-Link Group Berhad (Company No: 592902-D)

### B. Explanatory Notes Pursuant to Appendix 9B of the Listing Requirements of Bursa Malaysia Securities Berhad.

#### *B11. Changes in Material Litigation*

There are no changes in material litigation since the last annual balance sheet date till 21 August 2024 being the date not earlier than 7 days from the date of this announcement.

#### *B12. Dividend declared*

- (a) The Board of Directors proposed to declare a final single tier dividend of 3.0 sen per ordinary share of RM0.50 each for the financial year ended 30 June 2024 amounting to RM11,960,451 (2023: RM23,920,902).

The proposed dividend is subject to shareholders' approval at the forthcoming 22nd Annual General Meeting to be held on a date to be announced later. The date for the book closure of the Record of Depositors for determining dividend entitlement and the date of the payment will be announced at a later date.

	Individual Quarter		Cumulative Quarter	
	Current period Quarter	Preceding Period Corresponding Quarter	Current Financial Year	Preceding Financial Year
	<u>30/06/2024</u>	<u>30/06/2023</u>	<u>30/06/2024</u>	<u>30/06/2023</u>
Proposed/Declared dividend per share (sen)	3.00	3.00	6.00	6.00

## Harbour-Link Group Berhad (Company No: 592902-D)

### B. Explanatory Notes Pursuant to Appendix 9B of the Listing Requirements of Bursa Malaysia Securities Berhad.

#### *B13. Earnings per Share*

##### **Basic earnings per share**

The basic earnings per share for the current quarter and financial period ended 30 June 2024 is calculated by dividing the Group's profit for the year, net of tax, attributable to owners of the parent for the current quarter and financial year of RM27,372,000 and RM85,006,000 respectively by the weighted average number of ordinary shares in issue (net of treasury shares) during the current quarter and financial year ended 30 June 2024 of 398,576,000.

	Individual Quarter		Cumulative Quarter	
	Current period Quarter	Preceding Period Corresponding Quarter	Current Financial Year	Preceding Financial Year
	<u>30/06/2024</u>	<u>30/6/2023</u>	<u>30/06/2024</u>	<u>30/6/2023</u>
<b>Earnings Per Share</b>				
Profit net of tax attributable to Owners of the parent (in RM'000)	27,372	25,077	85,006	147,832
Weighted average number of ordinary shares in issue ('000)	398,576	398,576	398,576	398,576
Basic earnings per share (sen)	6.87	6.29	21.33	36.97
Diluted earnings per share (sen)	6.87	6.29	21.33	36.97

## Harbour-Link Group Berhad (Company No: 592902-D)

### B. Explanatory Notes Pursuant to Appendix 9B of the Listing Requirements of Bursa Malaysia Securities Berhad.

#### *B14. Provision of Financial Assistance*

The financial assistance provided by the Company and its subsidiaries to its non wholly-owned subsidiaries as at 30 June 2024 pursuant to paragraph 8.23(1) of the Listing Requirements.

<u>Company</u>	<b>30 June 2024</b> <b>RM'000</b>	<b>31 Mar 2024</b> <b>RM'000</b>
Corporate guarantees to financial institutions for credit facilities granted to:		
- non wholly-owned subsidiary companies	14,431	12,134
Loan or advances - non wholly-owned subsidiary companies	1,400	1,400
	-----	-----
	15,831	13,534
	=====	=====

The Provision of Financial Assistance will not have any material effect on the net assets, earnings per share, gearing, the share capital and substantial shareholders' shareholding of Harbour-Link for the financial year ended 30 June 2024.

This announcement is dated 28 August 2024.