

**HARBOUR-LINK GROUP BERHAD**  
**CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME**  
**FOR THE 1ST QUARTER AND FINANCIAL PERIOD ENDED 30TH SEPTEMBER 2023**  
(The figures have not been audited).

	INDIVIDUAL PERIOD				CUMULATIVE PERIOD			
	CURRENT PERIOD QUARTER	PRECEDING YEAR CORRESPONDING QUARTER	CHANGES (Amount / %)		CURRENT PERIOD	PRECEDING PERIOD	CHANGES (Amount / %)	
	30/09/2023	30/09/2022	RM'000	%	30/09/2023	30/09/2022	RM'000	%
	RM'000	RM'000	RM'000	%	RM'000	RM'000	RM'000	%
Revenue	206,104	264,099	(57,995)	(22%)	206,104	264,099	(57,995)	(22%)
Operating expenses	(163,414)	(183,299)	19,885	(11%)	(163,414)	(183,299)	19,885	(11%)
<b>Gross profit</b>	<b>42,690</b>	<b>80,800</b>	(38,110)	(47%)	<b>42,690</b>	80,800	(38,110)	(47%)
Interest income	1,421	516	905	>100%	1,421	516	905	>100%
Other income	3,683	5,070	(1,387)	(27%)	3,683	5,070	(1,387)	(27%)
Administrative Expenses	(21,626)	(31,388)	9,762	(31%)	(21,626)	(31,388)	9,762	(31%)
Finance costs	(801)	(883)	82	(9%)	(801)	(883)	82	(9%)
Share of results of jointly controlled entity	(1)	(1)	-	>100%	(1)	(1)	-	>100%
Share of results of associated companies	169	464	(295)	(64%)	169	464	(295)	(64%)
<b>Profit before taxation</b>	<b>25,535</b>	<b>54,578</b>	(29,043)	(53%)	<b>25,535</b>	54,578	(29,043)	(53%)
Taxation	(4,130)	(5,864)	1,734	(30%)	(4,130)	(5,864)	1,734	(30%)
<b>Net profit for the year</b>	<b>21,405</b>	<b>48,714</b>	(27,309)	(56%)	<b>21,405</b>	48,714	(27,309)	(56%)
<b>Other comprehensive income:</b>								
<b>Items that may be reclassified subsequently to profit or loss:</b>								
Share of associates' other comprehensive income	24	729	(705)	(97%)	24	729	(705)	(97%)
Exchange difference on translation of foreign entity	(43)	681	(724)	>100%	(43)	681	(724)	>100%
Total comprehensive income for the year	21,386	50,124	(28,738)	(57%)	21,386	50,124	(28,738)	(57%)
Profit for the year attributable to:								
Owners of the parent	16,127	39,155	(23,028)	(59%)	16,127	39,155	(23,028)	(59%)
Non-Controlling Interests	5,277	9,559	(4,282)	(45%)	5,277	9,559	(4,282)	(45%)
	21,404	48,714	(27,310)	(56%)	21,404	48,714	(27,310)	(56%)
Total Comprehensive income for the year attributable to:								
Owners of the parent	16,111	40,558	(24,447)	(60%)	16,111	40,558	(24,447)	(60%)
Non-Controlling Interests	5,275	9,566	(4,291)	(45%)	5,275	9,566	(4,291)	(45%)
	21,386	50,124	(28,738)	(57%)	21,386	50,124	(28,738)	(57%)
Earnings per share ("EPS") (in sen)								
Basic earnings per share (sen) (Note B13)	4.05	9.82	(5.78)	(59%)	4.05	9.82	(5.78)	(59%)
Diluted earnings per share (sen) (Note B13)	4.05	9.82	(5.78)	(59%)	4.05	9.82	(5.78)	(59%)

This Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Annual Financial Report for the financial year ended 30 June 2023.

**HARBOUR-LINK GROUP BERHAD**  
**UNAUDITED CONDENSED CONSOLIDATED FINANCIAL POSITION**

	As at	As at
	30/09/2023	30/06/2023
	RM'000	RM'000
	(Unaudited)	(Audited)
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	326,077	328,889
Investment properties	12,620	12,768
Inventories	44,976	45,750
Investment in jointly-controlled entity	29	29
Investment in associates	6,775	6,581
Deferred tax assets	1,661	1,338
Trade and other receivables	352	352
	392,490	395,707
<b>Current assets</b>		
Inventories	37,043	39,289
Trade and other receivables	203,152	183,541
Investment securities	175,298	135,957
Other current assets	22,666	46,703
Cash and bank balance	274,987	287,077
	713,146	692,567
<b>TOTAL ASSETS</b>	<b>1,105,636</b>	<b>1,088,274</b>
<b>LIABILITIES</b>		
<b>Current liabilities</b>		
Loans and borrowings	17,875	19,551
Trade and other payables	150,862	150,528
Other current liabilities	426	3,966
Tax payables	9,911	6,199
	179,074	180,244
<b>Non-current liabilities</b>		
Deferred tax liabilities	16,433	16,510
Loans and borrowings	26,997	29,774
	43,430	46,284
<b>TOTAL LIABILITIES</b>	<b>222,504</b>	<b>226,528</b>
<b>NET ASSETS</b>	<b>883,132</b>	<b>861,746</b>
<b>EQUITY</b>		
Share capital	200,200	200,200
Revenue reserves	559,016	542,905
Total shareholders' equity	759,216	743,105
Non-controlling interest	123,916	118,641
<b>TOTAL EQUITY</b>	<b>883,132</b>	<b>861,746</b>
<b>NET ASSETS PER SHARE ATTRIBUTABLE TO OWNERS OF THE COMPANY (RM)</b>	<b>1.90</b>	<b>1.86</b>

Net assets per share attributable to owner of the Company is calculated based on the net asset attributable to equity holders of owner and the issued and paid-up share capital of the Company of 400,400,004 ordinary shares:

This Condensed Consolidated Financial Position should be read in conjunction with the Annual Financial Report for the financial year ended 30 June 2023.

**HARBOUR-LINK GROUP BERHAD**  
**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS**  
**FOR THE PERIOD ENDED 30 SEPTEMBER 2023**  
(The figures have not been audited).

	<b>CURRENT PERIOD</b>	<b>COMPARABLE PERIOD</b>
	<b>ENDED 30/9/2023</b>	<b>ENDED 30/9/2022</b>
	<b>RM'000</b>	<b>RM'000</b>
<b>Cash flows from operating activities</b>		
Profit before taxation	25,535	54,578
Adjustments for:		
Non-operating items	(852)	4,832
Allowance of Impairment of assets	30	-
Depreciation	10,776	8,841
Interest expense	801	883
Interest income	(1,421)	(516)
Share of results in associates and jointly controlled entity	(168)	(463)
<b>Operating profit before changes in working capital</b>	<b>34,701</b>	<b>68,155</b>
Changes in working capital:		
Decrease/(Increase) in inventories	2,233	(7,136)
(Increase)/Decrease in trade and other receivables	(19,611)	2,863
Decrease in amount due from customers for contract works	24,038	5,244
Increase/(Decrease) in other current liabilities	3,539	(1,553)
(Decrease)/Increase in trade and other payables	(334)	12,493
<b>Net cash generated from operations activities</b>	<b>44,566</b>	<b>80,066</b>
Interest paid	(801)	(883)
Interest received	1,421	516
Taxes paid, net of refund	(4,488)	(5,308)
<b>Net cash generated from operating activities</b>	<b>40,698</b>	<b>74,391</b>
<b>Cash flows from investing activities</b>		
Acquisition of property, plant and equipment	(8,614)	(6,527)
Acquisition of investment securities, net of redemption	(39,341)	(10,440)
(Increase) in short term deposits with maturity more than 3 months	(51)	-
Proceeds from disposal of property, plant and equipment	720	269
<b>Net cash used in investing activities</b>	<b>(47,286)</b>	<b>(16,698)</b>
<b>Cash flows from financing activities</b>		
Net (Repayment of) from borrowings	(390)	(5,080)
Net generated from / (repayment of) lease payables	4,584	(2,272)
<b>Net cash used in financing activities</b>	<b>4,194</b>	<b>(7,352)</b>
<b>Net (decrease)/ increase in cash and cash equivalents</b>	<b>(2,394)</b>	<b>50,341</b>
<b>Cash and cash equivalents at beginning of period</b>	<b>266,884</b>	<b>251,524</b>
<b>Cash and cash equivalents at end of period</b>	<b>264,490</b>	<b>301,865</b>

Cash and cash equivalents at the end of the financial period comprise the following:

Cash and bank balances	274,987	311,662
Bank Overdraft	(47)	(1,204)
Cash at bank pledged as securities for bank borrowings	(10,450)	(8,593)
	<u>264,490</u>	<u>301,865</u>

This Condensed Consolidated Cash Flow Statement should be read in conjunction with the Annual Financial Report for the financial year ended 30 June 2023

**HARBOUR-LINK GROUP BERHAD**  
**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE 3 MONTHS PERIOD ENDED 30 SEPTEMBER 2023**  
(The figures have not been audited).

	ATTRIBUTABLE TO EQUITY HOLDERS OF COMPANY						NON-CONTROLLING INTEREST RM'000
	TOTAL EQUITY RM'000	TOTAL EQUITY ATTRIBUTABLE TO OWNERS OF THE COMPANY RM'000	SHARE CAPITAL RM'000	TREASURY SHARES RM'000	NON-DISTRIBUTABLE	DISTRIBUTABLE	
					FOREIGN CURRENCY TRANSLATION RESERVE RM'000	RETAINED EARNINGS / (ACCUMULATED LOSSES) RM'000	
<b>3 MONTHS ENDED 30 SEPTEMBER 2023</b>							
At 1 July 2023	861,746	743,105	200,200	(887)	4,484	539,308	118,641
Total comprehensive income for the period	21,386	16,111	-	-	(16)	16,127	5,275
<b>At 30 SEPTEMBER 2023</b>	883,132	759,216	200,200	(887)	4,468	555,435	123,916
<b>3 MONTHS ENDED 30 SEPTEMBER 2022</b>							
At 1 July 2022	714,869	616,106	200,200	(887)	3,645	413,148	98,763
Total comprehensive income for the period	50,124	40,558	-	-	1,403	39,155	9,566
<b>At 30 SEPTEMBER 2022</b>	764,993	656,664	200,200	(887)	5,048	452,303	108,329

Remarks:

## **Part A – NOTES PURSUANT TO MALAYSIAN FINANCIAL REPORTING STANDARD 134 (“MFRS 134”)**

### ***A1. Basis of Preparation***

The interim financial report is unaudited and has been prepared in accordance with the requirement of Chapter 9, Disclosure, Paragraph 9.22 of the Main Market Listing Requirement (“LR”) of Bursa Malaysia Securities Berhad (“Bursa Securities”) and in compliance with Malaysian Financial Reporting Standards (“MFRSs”) 134, Interim Financial Reporting issued by Malaysian Accounting Standards Board (“MASB”), and should be read in conjunction with the Group’s annual audited financial statements for the year ended 30 June 2023.

The accounting policies and presentation adopted for this Unaudited Condensed Consolidated Interim Financial Information are mainly consistent with those of the Group’s audited financial statements for the financial year ended 30 June 2023, except for the following:

#### ***Effective for financial periods beginning on or after 1 July 2023:***

<b>Title</b>	<b>Effective Date</b>
MFRS 17 : Insurance Contracts	1 January 2023
Amendments to MFRS 17 : Insurance Contracts	1 January 2023
Amendments to MFRS 17 : Initial Application of MFRS 17 and MFRS 9 – Comparative Information	1 January 2023
Amendments to MFRS 101 : Classification of Liabilities as Current or Non-current	1 January 2023
Amendments to MFRS 101 : Disclosure of Accounting Policies	1 January 2023
Amendments to MFRS 108 : Definition of Accounting Estimates	1 January 2023
Amendments to MFRS 112 : Deferred tax related to Assets and Liabilities arising from a Single Transaction	1 January 2023
Amendments to MFRS 10 and MFRS 128 : Sale or Contribution of Assets between an Investor and its Associate or Joint Venture	1 January 2023

#### **MFRSs and Amendments to MFRSs issued but not yet effective**

<b>Title</b>	<b>Effective Date</b>
Amendments to MFRS 16 : Lease liability in a Sale and Leaseback	1 January 2024
Amendments to MFRS 101 : Classification of Liabilities as Current or Non-current and Non-current Liabilities with Covenants	1 January 2024
Amendments to MFRS 107 and MFRS 7 : Disclosures : Supplier Finance Arrangements	1 January 2024
Amendments to MFRS 121 : Lack of Exchangeability	1 January 2025

The adoption of the said MFRSs and Amendments of MFRSs did not have any impact to the condensed financial statements.

**A2. *Report of the Auditors to the Members of Harbour-Link***

The reports of the auditors to the members of Harbour-Link Group Bhd on the financial statements for the financial year ended 30 June 2023 were not subject to any qualification and did not include any adverse comments made under Section 266 of the Companies Act, 2016.

**A3. *Seasonality or Cyclicity of Interim Operations***

The Group's results are not materially affected by any seasonal or cyclical factors for the current financial period under review.

**A4. *Unusual Items Affecting Assets, Liabilities, Equity, Net Income or Cash Flows***

There were no items affecting assets, liabilities, equity, net income, or cash flows that were unusual in nature, size or incidence during current financial period ended 30 September 2023.

**A5. *Material Effect of Changes in Estimates of Amounts Reported in Prior Interim Periods or Prior Financial Years***

There were no changes in estimates of amounts reported in prior interim periods or prior financial years that have a material effect on results for the current financial period under review.

**A6. *Debt and Equity Securities***

There were no issuance of debt and equity securities, repayment of debt securities, new shares issuance, share buy-backs, share cancellations nor resale of treasury shares by the Group and the Company during the financial period under review.

**A7. *Dividend Paid***

No dividends have been paid during the current quarter and financial period to date under review.

## A8. Segment Information (Cont'd)

The Group's financial information analysed by business segment is as follows:

Financial period to date	Investment Holding	Shipping and Marine	Integrated logistics	Heavy equipment trading	Engineering	Property development	Elimination	Total
<u>30 September 2023</u>	<u>RM'000</u>	<u>RM'000</u>	<u>RM'000</u>	<u>RM'000</u>	<u>RM'000</u>	<u>RM'000</u>	<u>RM'000</u>	<u>RM'000</u>
<b>REVENUE</b>								
Revenue from external sales	-	128,197	53,004	12,581	7,325	4,997	-	206,104
Inter-segment sales	743	5,651	3,618	31	-	81	(10,124)	-
	743	133,848	56,622	12,612	7,325	5,078	(10,124)	206,104
<b>RESULTS</b>								
<b>(Loss)/Profit before taxation from the normal operations</b>	<b>(504)</b>	<b>12,367</b>	<b>9,701</b>	<b>1,721</b>	<b>(47)</b>	<b>3,443</b>	<b>(1,146)</b>	<b>25,535</b>
<b>Profit before taxation includes:</b>								
Depreciation	6,325	66	4,017	93	92	100	83	10,776
Allowance of Impairment of assets	-	-	30	-	-	-	-	30
Finance cost	-	-	-	-	53	14	(180)	801
Net impairment of trade receivables	-	136	(13)	-	-	-	-	123
Share of profit in jointly controlled entities and associates	-	157	11	-	-	-	-	168

## A8. Segment Information (Cont'd)

The Group's financial information analysed by business segment is as follows:

Financial period to date	Investment Holding	Shipping and Marine	Integrated logistics	Heavy equipment trading	Engineering	Property development	Elimination	Total
<u>30 September 2023</u>	<u>RM'000</u>	<u>RM'000</u>	<u>RM'000</u>	<u>RM'000</u>	<u>RM'000</u>	<u>RM'000</u>	<u>RM'000</u>	<u>RM'000</u>
<b>SEGMENT ASSETS</b>	25,832	543,831	336,823	39,650	87,189	78,687	(8,037)	1,103,975
Deferred tax assets	-	702	897	16	-	46	-	1,661
<b>TOTAL ASSETS</b>	<b>25,832</b>	<b>544,533</b>	<b>337,720</b>	<b>39,666</b>	<b>87,189</b>	<b>78,733</b>	<b>(8,037)</b>	<b>1,105,636</b>
<b>Included in measure of segment assets are:</b>								
Investment in associates	-	5,924	851	-	-	-	-	6,775
Investment in jointly controlled entities	-	-	29	-	-	-	-	29
Additional to property, plant and equipment	32	5,352	2,725	154	240	111	-	8,614
<b>SEGMENT LIABILITIES</b>	4,017	100,815	74,434	32,670	6,730	2,283	(14,879)	206,070
Deferred tax liabilities	76	-	14,133	-	2,224	-	-	16,433
<b>TOTAL LIABILITIES</b>	<b>4,094</b>	<b>100,815</b>	<b>88,567</b>	<b>32,670</b>	<b>8,954</b>	<b>2,283</b>	<b>(14,879)</b>	<b>222,504</b>



## A8. Segment Information (Cont'd)

The Group's financial information analysed by business segment is as follows:

Financial period to date	Investment Holding	Shipping and Marine	Integrated logistics	Heavy equipment trading	Engineering	Property	Elimination	Total
<u>30 September 2022</u>	<u>RM'000</u>	<u>RM'000</u>	<u>RM'000</u>	<u>RM'000</u>	<u>RM'000</u>	<u>RM'000</u>	<u>RM'000</u>	<u>RM'000</u>
<b>REVENUE</b>								
Revenue from external sales	-	180,576	55,687	14,905	12,730	200	-	264,099
Inter-segment sales	533	5,172	3,067	31	-	2,365	(11,168)	-
	533	185,748	58,754	14,936	12,730	2,565	(11,168)	264,099
<b>RESULTS</b>								
(Loss)/Profit before taxation from the normal operations	<b>(824)</b>	<b>42,592</b>	<b>12,319</b>	<b>649</b>	<b>47</b>	<b>(768)</b>	<b>563</b>	<b>54,578</b>
<b>Profit before taxation includes:</b>								
Depreciation	66	4,507	3,953	82	74	32	127	8,841
Finance cost	49	492	398	28	41	-	(126)	883
Net impairment of trade receivables	-	17	202	-	-	-	-	219
Share of profit/(loss) in jointly controlled entities and associates	470	(6)	(1)	-	-	-	-	463

## A8. Segment Information (Cont'd)

The Group's financial information analysed by business segment is as follows:

Financial period to date	Investment Holding	Shipping and Marine	Integrated logistics	Heavy equipment trading	Engineering	Property	Elimination	Total
<u>30 September 2022</u>	<u>RM'000</u>	<u>RM'000</u>	<u>RM'000</u>	<u>RM'000</u>	<u>RM'000</u>	<u>RM'000</u>	<u>RM'000</u>	<u>RM'000</u>
<b>SEGMENT ASSETS</b>	23,878	509,608	294,181	44,260	94,120	74,732	(17,778)	1,023,001
Deferred tax assets	-	1,936	812	121	-	11	-	2,880
<b>TOTAL ASSETS</b>	<b>23,878</b>	<b>511,544</b>	<b>294,993</b>	<b>44,381</b>	<b>94,120</b>	<b>74,743</b>	<b>(17,778)</b>	<b>1,025,881</b>
<b>Included in measure of segment assets are:</b>								
Investment in associates	-	11,499	802	-	-	-	-	12,301
Investment in jointly controlled entities	-	-	37	-	-	-	-	37
Additional to property, plant and equipment	6	3,218	3,072	-	213	18	-	6,527
<b>SEGMENT LIABILITIES</b>	10,847	133,127	66,470	41,640	13,507	2,423	(24,682)	243,332
Deferred tax liabilities	72	7,135	7,852	-	2,456	40	-	17,555
<b>TOTAL LIABILITIES</b>	<b>10,919</b>	<b>140,262</b>	<b>74,322</b>	<b>41,640</b>	<b>15,963</b>	<b>2,463</b>	<b>(24,682)</b>	<b>260,887</b>

# Harbour-Link Group Berhad (Company No: 592902-D)

## ***A9. Property, Plant and Equipment***

There was no valuation on property, plant and equipment during the current quarter and financial period ended 30 September 2023.

## ***A10. Significant Post Balance Sheet Event***

There are no material events as at 21 November 2023, being the date not earlier than 7 days from the date of this announcement that will affect the financial results of the current financial period ended under review.

## ***A11. Changes in Composition of the Group***

There were no changes in composition of the Group during the current financial period ended 30 September 2023.

## ***A12. Contingent Liabilities***

There was no material contingent assets and liabilities since the last annual balance sheet date to the date of this report.

## ***A13. Capital Commitments***

	<b>30 Sept 2023</b>	<b>30 June 2023</b>
	<b>RM'000</b>	<b>RM'000</b>
Capital expenditure		
Authorised and contracted for	26,037	27,588
	<u>          </u>	<u>          </u>

# Harbour-Link Group Berhad (Company No: 592902-D)

## A14. Related Party Transactions

Related parties are those defined under MFRS 124: Related Party Disclosures. The Directors are of the opinion that the related party transactions and balances described below are carried out in the ordinary course of business and on commercial terms that are no more favourable than those available to other third parties.

	<b>Current period ended 30 Sept 2023 RM'000</b>	<b>Balance due from/(to) As at 30 Sept 2023 RM'000</b>
Transaction with companies in which Certain Directors of the Company have substantial interests		
Sales of goods and services	242	258
Purchase of goods and services	(820)	(484)
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## Harbour-Link Group Berhad (Company No: 592902-D)

### B. Explanatory Notes Pursuant to Appendix 9B of the Listing Requirements of Bursa Malaysia Securities Berhad.

#### B1. Review of the Performance of the Group

	Current Quarter RM'000		Changes (amount / %)		Cumulative Quarter RM'000		Changes (amount / %)	
	<u>30/09/2023</u>	<u>30/09/2022</u>	<u>RM'000</u>	<u>%</u>	<u>30/09/2023</u>	<u>30/09/2022</u>	<u>RM'000</u>	<u>%</u>
<b>Revenue</b>	<b>206,104</b>	<b>264,099</b>	<b>(57,995)</b>	<b>(22%)</b>	<b>206,104</b>	<b>264,099</b>	<b>(57,995)</b>	<b>(22%)</b>
Profit Before Interest and Tax	26,336	55,461	(29,125)	(53%)	26,336	55,461	(29,125)	(53%)
<b>Profit Before Tax</b>	<b>25,535</b>	<b>54,578</b>	<b>(29,043)</b>	<b>(53%)</b>	<b>25,535</b>	<b>54,578</b>	<b>(29,043)</b>	<b>(53%)</b>
Profit After Tax	21,405	48,714	(27,309)	(56%)	21,405	48,714	(27,309)	(56%)

The Group posted revenue of **RM206.10 million** for the current financial period ended 30 September 2023, which is **RM57.99 million or 22% lower** than the preceding financial period ended 30 September 2022 of RM264.10 million. While, the profit before tax for the current financial period ended 30 September 2023 is **RM25.54 million**, which is **RM29.04 million or 53% lower** than the preceding financial period ended 30 September 2022 of RM54.58 million.

	Current Quarter RM'000		Changes (amount / %)		Cumulative Quarter RM'000		Changes (amount / %)	
	<u>30/09/2023</u>	<u>30/09/2022</u>	<u>RM'000</u>	<u>%</u>	<u>30/09/2023</u>	<u>30/09/2022</u>	<u>RM'000</u>	<u>%</u>
Other Income	3,683	5,070	(1,387)	(27%)	3,683	5,070	(1,387)	(27%)

The Group posted other income of **RM3.68 million** for the current financial period ended 30 September 2023, which is RM1.39 million or 27% lower than the preceding financial period ended 30 September 2022 of RM5.07 million. The decrease in other income compared to the preceding financial period ended 30 September 2022 is due to lower realized forex gain.

	Current Quarter RM'000		Changes (amount / %)		Cumulative Quarter RM'000		Changes (amount / %)	
	<u>30/09/2023</u>	<u>30/09/2022</u>	<u>RM'000</u>	<u>%</u>	<u>30/09/2023</u>	<u>30/09/2022</u>	<u>RM'000</u>	<u>%</u>
Administrative Expenses	21,626	31,388	(9,762)	(31%)	21,626	31,388	(9,762)	(31%)

The Group posted administrative expenses of RM21.63 million for the current financial period ended 30 September 2023, which is RM9.76 million or 31% lower than the preceding financial period ended 30 September 2022 of RM31.39 million. The decrease in administrative expenses is mainly due to lower directors' incentives and bonuses.

## Harbour-Link Group Berhad (Company No: 592902-D)

### B. Explanatory Notes Pursuant to Appendix 9B of the Listing Requirements of Bursa Malaysia Securities Berhad.

#### B1. Review of the Performance of the Group (Cont'd)

For management purposes, the Group is organized into business units based on their product and services, and has following operating segments:

##### Continuing operations

- The shipping and marine segment comprises of ship owners unit, ship operator unit and agency unit.
- Integrated logistic segment comprises of transport unit, heavy lifting, equipment sales and rental unit and freight forwarding unit.
- Heavy equipment trading segment comprises of selling of construction engineering machineries, heavy lifting machineries, common equipment, mechanical and electrical equipment products.
- Engineering segment
- Property segment
- Other operations mainly consist of investment, management services and treasury services.

	Current Quarter RM'000		Changes (amount / %)		Cumulative Quarter RM'000		Changes (amount / %)	
	30/09/2023	30/09/2022	RM'000	%	30/09/2023	30/9/2022	RM'000	%
<b>Shipping and marine segment</b>								
<b>Revenue</b>	<b>128,197</b>	180,576	<b>(52,379)</b>	<b>(29%)</b>	<b>128,197</b>	180,576	<b>(52,379)</b>	<b>(29%)</b>
Profit Before								
Interest and Tax	13,196	43,917	(30,721)	(70%)	13,196	43,917	(30,721)	(70%)
<b>Profit Before Tax</b>	<b>12,367</b>	<b>42,592</b>	<b>(30,226)</b>	<b>(71%)</b>	<b>12,367e3</b>	<b>42,592</b>	<b>(30,226)</b>	<b>(71%)</b>
Profit After Tax	11,181	39,114	(27,933)	(71%)	11,181	39,114	(27,933)	(71%)

The shipping and marine segment recorded revenue of **RM128.20 million** which is **RM52.38 million or 29% lower** than the preceding financial period ended 30 September 2022 of RM180.58 million.

The profit before tax of **RM12.37 million** which is **RM30.23 million or 71% lower** than preceding financial period ended 30 September 2022 of RM42.59 million. The reason for the significant decrease in the profit before tax is due to stiff competition with major liner operators who have deployed additional tonnages into the region that leads to the downward pressure on rates.

## Harbour-Link Group Berhad (Company No: 592902-D)

### B. Explanatory Notes Pursuant to Appendix 9B of the Listing Requirements of Bursa Malaysia Securities Berhad.

#### B1. Review of the Performance of the Group (Cont'd)

<b>Integrated</b>	Current Quarter		Changes		Cumulative Quarter		Changes	
	RM'000		(amount / %)		RM'000		(amount / %)	
<b>logistics segment</b>	<b>30/09/2023</b>	<b>30/09/2022</b>	<b>RM'000</b>	<b>%</b>	<b>30/09/2023</b>	<b>30/09/2022</b>	<b>RM'000</b>	<b>%</b>
Revenue	53,004	55,687	(2,683)	(5%)	53,004	55,687	(2,683)	(5%)
Profit Before								
Interest and Tax	10,026	12,719	(2,693)	(21%)	10,026	12,719	(2,693)	(21%)
<b>Profit Before Tax</b>	<b>9,701</b>	<b>12,319</b>	<b>(2,618)</b>	<b>(21%)</b>	<b>9,701</b>	<b>12,319</b>	<b>(2,618)</b>	<b>(21%)</b>
Profit After Tax	7,996	10,325	(2,329)	(23%)	7,996	10,325	(2,329)	(23%)

The integrated logistics segment recorded a decrease in revenue by **RM2.68 million** to **RM53 million**, a decrease of 5% as compared to the preceding financial period ended 30 September 2022 of RM55.69 million.

The profit before tax has recorded a decrease of RM2.62 million to **RM9.70 million** as compared to preceding financial period ended 30 September 2022 of RM12.32 million.

The decrease in the revenue and profit before tax is due to most of the projects cargoes have completed.

<b>Heavy equipment</b>	Current Quarter		Changes		Cumulative Quarter		Changes	
	RM'000		(amount / %)		RM'000		(amount / %)	
<b>trading segment</b>	<b>30/09/2023</b>	<b>30/09/2022</b>	<b>RM'000</b>	<b>%</b>	<b>30/09/2023</b>	<b>30/09/2022</b>	<b>RM'000</b>	<b>%</b>
Revenue	12,581	14,905	(2,324)	(16%)	12,581	14,905	(2,324)	(16%)
Profit Before								
Interest and Tax	1,779	677	1,102	>100%	1,779	677	1,102	>100%
<b>Profit Before Tax</b>	<b>1,721</b>	<b>649</b>	<b>1,072</b>	<b>&gt;100%</b>	<b>1,721</b>	<b>649</b>	<b>1,072</b>	<b>&gt;100%</b>
Profit After Tax	1,327	472	855	>100%	1,327	472	855	>100%

The heavy equipment trading segment recorded a decrease in revenue by **RM2.32 million** to **RM12.58 million**, a decrease of 16% as compared to the preceding financial period ended 30 September 2022 of RM14.91 million.

The profit before tax has recorded an increase of RM1.07 million to **RM1.72 million** as compared to preceding financial period ended 30 September 2022 of RM0.65 million.

Although our revenue has decreased, our profit before tax has risen due to higher margin in servicing and spare parts sales.

## Harbour-Link Group Berhad (Company No: 592902-D)

### B. Explanatory Notes Pursuant to Appendix 9B of the Listing Requirements of Bursa Malaysia Securities Berhad.

#### B1. Review of the Performance of the Group (Cont'd)

Engineering segment	Current Quarter RM'000		Changes (amount / %)		Cumulative Quarter RM'000		Changes (amount / %)	
	<u>30/09/2023</u>	<u>30/09/2022</u>	<u>RM'000</u>	<u>%</u>	<u>30/09/2023</u>	<u>30/09/2022</u>	<u>RM'000</u>	<u>%</u>
Revenue	7,325	12,730	(5,405)	(42%)	7,325	12,730	(5,405)	(42%)
Profit Before Tax and Interest (Loss)/Profit	5	88	(83)	(94%)	5	88	(83)	(94%)
Before Tax (Loss)/Profit	(47)	47	(94)	(>100%)	(47)	47	(94)	(>100%)
After Tax	(97)	33	130	(>100%)	(97)	33	130	(>100%)

The engineering segment recorded a decrease in revenue of RM5.41 million or 42% as compared to the preceding financial period ended 30 September 2022 of RM12.73 million. The loss before tax for the current financial period is **RM0.05 million** as compared to a profit before tax of RM0.05 million in the preceding financial period ended 30 September 2022.

The decrease in revenue is due to the current projects under review are at the tail end of the projects thus result in a marginal loss before tax of RM0.05 million.

Property segment	Current Quarter RM'000		Changes (amount / %)		Cumulative Quarter RM'000		Changes (amount / %)	
	<u>30/09/2023</u>	<u>30/09/2022</u>	<u>RM'000</u>	<u>%</u>	<u>30/09/2023</u>	<u>30/09/2022</u>	<u>RM'000</u>	<u>%</u>
Revenue	4,997	200	4,797	>100%	4,997	200	4,797	>100%
Profit/(Loss) Before Tax and Interest	3,457	(723)	4,180	>100%	3,457	(723)	4,180	>100%
Before Tax Profit/(Loss)	3,443	(768)	4,211	>100%	3,443	(768)	4,211	>100%
After Tax Profit/(Loss)	2,690	(681)	3,371	>100%	2,690	(681)	3,371	>100%

The property development division recorded revenue of **RM5 million** which is **RM4.80 million** higher than the preceding financial period ended 30 September 2022. The profit before tax is **RM3.44 million** which is RM4.21 million higher than the preceding financial period ended 30 September 2022.

The increase of revenue and profit before tax is mainly due to a sale of vacant land for RM3.72 million.



## Harbour-Link Group Berhad (Company No: 592902-D)

### B. Explanatory Notes Pursuant to Appendix 9B of the Listing Requirements of Bursa Malaysia Securities Berhad.

#### B1. Review of the Performance of the Group (Cont'd)

Investment Holding	Current Quarter RM'000		Changes (amount / %)		Cumulative Quarter RM'000		Changes (amount / %)	
	<u>30/09/2023</u>	30/09/2022	<u>RM'000</u>	<u>%</u>	<u>30/09/2023</u>	30/09/2022	<u>RM'000</u>	<u>%</u>
Revenue	-	-	-	-	-	-	-	-
Loss Before Tax and Interest	(486)	(775)	(289)	(37%)	(486)	(775)	(289)	(37%)
<b>Loss Before Tax</b>	<b>(504)</b>	<b>(824)</b>	<b>(320)</b>	<b>(39%)</b>	<b>(504)</b>	<b>(824)</b>	<b>(320)</b>	<b>(39%)</b>
Loss After Tax	(546)	(851)	(305)	(36%)	(546)	(851)	(305)	(36%)

The investment holdings recorded a loss before tax of RM0.5 million as compare to the preceding financial period ended 30 September 2022 of loss before tax of RM0.82 million.

#### B2. Comparison with Preceding Quarter's Results

	Current quarter	Immediate Preceding Quarter	Changes	
	RM'000	RM'000	(amount / %)	
	<u>30/09/2023</u>	<u>30/06/2023</u>	<u>RM'000</u>	<u>%</u>
Revenue	206,104	250,962	(44,858)	(18%)
Profit Before Tax and Interest	26,336	36,513	(10,177)	(28%)
<b>Profit Before Tax</b>	<b>25,535</b>	<b>36,090</b>	<b>(10,555)</b>	<b>(29%)</b>
Profit After Tax	21,405	30,722	(9,317)	(30%)

The Group posted revenue of **RM206.10 million** for the current quarter ended 30 September 2023 which is **RM44.86 million or 18% lower** than the immediate preceding quarter ended 30 June 2023 of RM250.96 million. The profit before tax for the current quarter ended 30 September 2023 is **RM25.54 million**, which is **RM10.56 million or 29% lower** than the immediate preceding quarter ended 30 June 2023 of RM36.09 million.

## Harbour-Link Group Berhad (Company No: 592902-D)

### B. Explanatory Notes Pursuant to Appendix 9B of the Listing Requirements of Bursa Malaysia Securities Berhad.

#### B2. Comparison with Preceding Quarter's Results

The Group's financial information analysed by business segment is as follows:

Financial period to date	Investment Holding RM'000	Shipping and Marine RM'000	Integrated logistics RM'000	Heavy equipment trading RM'000	Engineering RM'000	Property development RM'000	Elimination RM'000	Total RM'000
<b><u>30 September 2023</u></b>								
<b>REVENUE</b>								
Revenue from external sales	-	128,197	53,004	12,581	7,325	4,997	-	206,104
Inter-segment sales	743	5,651	3,618	31	-	81	(10,124)	-
	<u>743</u>	<u>133,848</u>	<u>56,622</u>	<u>12,612</u>	<u>7,325</u>	<u>5,078</u>	<u>(10,124)</u>	<u>206,104</u>
<b>RESULTS</b>								
<b>(Loss)/Profit before taxation from the normal operations</b>	<b>(504)</b>	<b>12,367</b>	<b>9,701</b>	<b>1,721</b>	<b>(47)</b>	<b>3,443</b>	<b>(1,146)</b>	<b>25,535</b>
<b><u>Financial period to date</u></b>								
<b><u>30 June 2023</u></b>								
<b>REVENUE</b>								
Revenue from external sales	-	127,870	80,470	26,505	14,060	2,057	-	250,962
Inter-segment sales	15,115	15,850	1,234	172	-	74	(32,445)	-
	<u>15,115</u>	<u>143,720</u>	<u>81,704</u>	<u>26,677</u>	<u>14,060</u>	<u>2,131</u>	<u>(32,445)</u>	<u>250,962</u>
<b>RESULTS</b>								
<b>(Loss)/Profit before taxation from the normal operations</b>	<b>(949)</b>	<b>23,438</b>	<b>9,543</b>	<b>1,701</b>	<b>1,397</b>	<b>2,509</b>	<b>(1,549)</b>	<b>36,090</b>

## Harbour-Link Group Berhad (Company No: 592902-D)

### B. Explanatory Notes Pursuant to Appendix 9B of the Listing Requirements of Bursa Malaysia Securities Berhad.

#### B2. Comparison with Preceding Quarter's Results (Cont'd)

<u>Shipping and marine segment</u>	Current quarter	Immediate	Changes	
	RM'000	Preceding Quarter RM'000	(amount / %)	
	<u>30/09/2023</u>	<u>30/06/2023</u>	<u>RM'000</u>	<u>%</u>
<b>Revenue</b>	<b>128,197</b>	<b>127,870</b>	<b>327</b>	<b>0.3%</b>
Profit Before Tax and Interest	13,196	23,572	(10,376)	(44%)
<b>Profit Before Tax</b>	<b>12,367</b>	<b>23,438</b>	<b>(11,072)</b>	<b>(47%)</b>
Profit After Tax	11,181	21,018	(9,837)	(47%)

The shipping and marine segment posted a marginal **decrease in revenue of RM0.33 million** in the current quarter ended 30 September 2023 of RM128.20 million as compared to RM127.87 million in the immediate preceding quarter ended 30 June 2023.

The profit before tax for the current quarter ended on 30 September 2023 **decreased by RM11.07 million or 47%** compared to the immediate preceding quarter ended on 30 June 2023, which had a profit before tax of RM23.44 million. The reason for the significant decrease in the profit before tax is due to stiff competition with major liner operators who have deployed additional tonnages into the region that leads to the downward pressure on rates.

## Harbour-Link Group Berhad (Company No: 592902-D)

### B. Explanatory Notes Pursuant to Appendix 9B of the Listing Requirements of Bursa Malaysia Securities Berhad.

#### B2. Comparison with Preceding Quarter's Results (Cont'd)

	Current quarter	Immediate Preceding Quarter	Changes	
	RM'000	RM'000	(amount / %)	
<u>Integrated logistics segment</u>	<u>30/09/2023</u>	<u>30/06/2023</u>	<u>RM'000</u>	<u>%</u>
<b>Revenue</b>	<b>53,004</b>	<b>80,470</b>	<b>(27,466)</b>	<b>(34%)</b>
Profit Before Interest and Tax	10,026	8,699	1,327	15%
<b>Profit Before Tax</b>	<b>9,701</b>	<b>9,543</b>	<b>158</b>	<b>2%</b>
Profit After Tax	7,996	4,289	3,707	86%

The integrated logistics segment posted a significant **decrease in revenue of RM27.47 million or 34%** in the current quarter ended 30 September 2023 of RM53 million as compared to RM80.47 million in the immediate preceding quarter ended 30 June 2023. The decrease in revenue was attributed to the achievement of specific milestones in the supply, delivery, installation, and commissioning phases of a one-off port equipment project in the immediate preceding quarter.

The profit before tax for the current quarter ended 30 September 2023 is RM9.70 million, which is RM0.16 million or 2% higher than the immediate preceding quarter ended 30 June 2023 of RM9.54 million.

	Current quarter	Immediate Preceding Quarter	Changes	
	RM'000	RM'000	(amount / %)	
<u>Heavy equipment trading segment</u>	<u>30/09/2023</u>	<u>30/06/2023</u>	<u>RM'000</u>	<u>%</u>
<b>Revenue</b>	<b>12,581</b>	<b>26,505</b>	<b>(13,924)</b>	<b>(52%)</b>
Profit Before Interest and Tax	1,779	1,814	(35)	(2%)
<b>Profit Before Tax</b>	<b>1,721</b>	<b>1,701</b>	<b>20</b>	<b>1%</b>
Profit After Tax	1,327	1,170	567	48%

The heavy equipment trading segment posted a **decrease in revenue of RM13.92 million or 52%** in the current quarter ended 30 September 2023 of RM12.58 million as compared to RM26.51 million in the immediate preceding quarter ended 30 June 2023.

The profit before tax for the current quarter ended 30 September 2023 is RM1.72 million, which is RM0.02 million or 1% higher than the immediate preceding quarter ended 30 June 2023 of RM1.70 million.

## Harbour-Link Group Berhad (Company No: 592902-D)

### B. Explanatory Notes Pursuant to Appendix 9B of the Listing Requirements of Bursa Malaysia Securities Berhad.

#### B2. Comparison with Preceding Quarter's Results (Cont'd)

	Current quarter RM'000	Immediate Preceding Quarter RM'000	Changes (amount / %)	
	<u>30/09/2023</u>	<u>30/06/2023</u>	<u>RM'000</u>	<u>%</u>
<b><u>Engineering segment</u></b>				
<b>Revenue</b>	<b>7,325</b>	<b>14,060</b>	<b>(6,735)</b>	<b>(48%)</b>
Profit Before Interest and Tax	5	1,413	(1,408)	(100%)
<b>(Loss)/Profit Before Tax</b>	<b>(47)</b>	<b>1,397</b>	<b>(1,444)</b>	<b>&gt;100%</b>
(Loss)/Profit After Tax	(97)	989	(1,183)	>100%

The engineering segment posted a **decrease in revenue of RM6.74 million or 48%** in the current quarter ended 30 September 2023 of RM7.33 million as compared to RM14.06 million in the immediate preceding quarter ended 30 June 2023.

The loss before tax for the current quarter ended 30 September 2023 is RM0.05 million as compared profit before tax of RM1.40 million in the immediate preceding quarter ended 30 June 2023. The decrease in profit before tax is due to projects in hand are at the tail ends while new projects are just started.

	Current quarter RM'000	Immediate Preceding Quarter RM'000	Changes (amount / %)	
	<u>30/09/2023</u>	<u>30/06/2023</u>	<u>RM'000</u>	<u>%</u>
<b><u>Property segment</u></b>				
<b>Revenue</b>	<b>4,997</b>	<b>2,057</b>	<b>2,940</b>	<b>&gt;100%</b>
Profit Before Interest and Tax	3,457	2,213	1,244	56%
<b>Profit Before Tax</b>	<b>3,443</b>	<b>2,509</b>	<b>934</b>	<b>37%</b>
Profit After Tax	2,690	1,982	708	35%

The property segment posted an increase in revenue of RM2.94 million in the current quarter ended 30 September 2023 to RM5 million as compared to RM2.06 million in the immediate preceding quarter ended 30 June 2023.

The profit before tax for the current quarter ended 30 September 2023 of RM3.44 million, which is RM0.93 million higher than the immediate preceding quarter ended 30 June 2023. This increase is consistent with the rise in revenue attributed to the sale of a vacant land.

## Harbour-Link Group Berhad (Company No: 592902-D)

### B. Explanatory Notes Pursuant to Appendix 9B of the Listing Requirements of Bursa Malaysia Securities Berhad.

#### B2. Comparison with Preceding Quarter's Results (Cont'd)

	Current quarter RM'000	Immediate Preceding Quarter RM'000	Changes (amount / %)	
	<u>30/09/2023</u>	30/06/2023	<u>RM'000</u>	<u>%</u>
<b><u>Investment holding segment</u></b>				
Revenue	-	-	-	-
(Loss) Before Interest and Tax	(486)	(924)	438	47%
<b>(Loss) Before Tax</b>	<b>(504)</b>	(949)	<b>445</b>	<b>47%</b>
(Loss) After Tax	(546)	(1,174)	628	53%

The investment holdings recorded a loss before tax of RM0.50 million, an decrease in loss before tax compared to immediate preceding quarter ended 30 June 2023.

#### B3. Prospects

##### Shipping and Marine Services Division

Harbour-Link container liner services plying between Intra-Asia and East Malaysia routes had drastically lowered the freight rates since December 2022 to the extent of 55%. However, it has been stabilized recently and cargo volume has improved. We expect that during the upcoming festive seasons will bring in more cargo volume and increase our utilization rates that may keep the freight rates stable.

On the other hand, domestic freight rates may encounter headwinds due to additional players coming into the market with additional tonnages that shall create competition on freight rates. We shall expect some impact on our revenue.

In general, we expect the coming quarter's performance to be favorable and manageable.

##### Integrated Logistics Division

All activities in logistics service division are consistent and results shall remain favorable in the coming quarters.

On the other hand, our heavy machinery rental, sales and services, may expect slightly lower revenue as typically, local customers tighten their purchasing budgets towards the end of the year.

##### Engineering and Construction Division

Works under existing contracts are mostly coming to the tail end and newly secured contracts are just starting. We shall expect lower revenue with lower profits in the coming quarters.

## Harbour-Link Group Berhad (Company No: 592902-D)

### B. Explanatory Notes Pursuant to Appendix 9B of the Listing Requirements of Bursa Malaysia Securities Berhad.

#### B3. Prospects (Cont'd)

In the whole, Harbour-Link Group 's performance will maintain stable and favorable.

We exercise utmost cautious measures in every step we move by ensuring our business continuity in this uncertain economic and geopolitical environment. We are committed to our sustainability goals.

#### B4. Profit Forecast or Profit Guarantee

Not applicable as there was no profit forecast or profit guarantee issued.

#### B5. Profit before tax

	Individual Quarter		Cumulative Quarter	
	Current year Quarter	Preceding year Corresponding Quarter	Current Financial Period	Preceding Financial Period
	<u>30/09/2023</u>	<u>30/09/2022</u>	<u>30/09/2023</u>	<u>30/09/2022</u>
	<u>RM'000</u>	<u>RM'000</u>	<u>RM'000</u>	<u>RM'000</u>
<b>Profit for the period ended is stated after charging/ (crediting):</b>				
Interest income	1,421	516	1,421	516
Depreciation of plant and equipment	10,776	8,841	10,776	8,841
Finance cost	801	883	801	883
Allowance for impairment, net of reversal of trade receivables	123	219	123	219
Share of profit in associates	169	464	169	464
Share of (loss) in jointly controlled entities	(1)	(1)	(1)	(1)

## Harbour-Link Group Berhad (Company No: 592902-D)

### B. Explanatory Notes Pursuant to Appendix 9B of the Listing Requirements of Bursa Malaysia Securities Berhad.

#### B6. Taxation

Taxation of the Group comprises the following:

	Individual Quarter		Cumulative Quarter	
	Current period Quarter	Preceding period Corresponding Quarter	Current Financial Period	Preceding Financial Period
	<u>30/09/2023</u>	<u>30/09/2022</u>	<u>30/09/2023</u>	<u>30/09/2022</u>
	<u>RM'000</u>	<u>RM'000</u>	<u>RM'000</u>	<u>RM'000</u>
Current tax expense	4,530	6,133	4,530	6,133
Tax under provision in prior year	176	-	176	-
Deferred tax expense: Origination and reversal of temporary difference	(576)	(269)	(576)	(269)
	4,130	5,864	4,130	5,864

The effective tax rate of the Group for the current quarter and financial period was lower than the statutory tax rate of 24 per cent principally due to exemption of taxes on profit earned in certain subsidiaries mainly from the shipping and marine segment.

#### B7. Status of Corporate Proposal

There were no pending corporate proposals up to 21 November 2023, being the date not earlier than 7 days from the date of this announcement.



## Harbour-Link Group Berhad (Company No: 592902-D)

### B. Explanatory Notes Pursuant to Appendix 9B of the Listing Requirements of Bursa Malaysia Securities Berhad.

#### B8. Group Borrowings and Debt Securities

The Group's borrowings as at 30 September 2023 and 30 September 2022 are as follows:

	As at 30 September 2023		
	Short Term RM'000	Long Term RM'000	Total RM'000
<b>Secured</b>			
Term loan	4,332	6,943	11,275
Bank Overdraft	47	-	47
Lease Liabilities	12,096	20,054	32,150
	<u>16,475</u>	<u>26,997</u>	<u>43,472</u>
<b>Unsecured</b>			
Bankers' Acceptance	-	-	-
Revolving Credit	1,400	-	1,400
	<u>1,400</u>	<u>-</u>	<u>1,400</u>
	<u>17,875</u>	<u>26,997</u>	<u>44,872</u>
	As at 30 September 2022		
	Short Term RM'000	Long Term RM'000	Total RM'000
<b>Secured</b>			
Term loan	3,439	10,625	14,064
Bank Overdraft	1,203	-	1,203
Lease Liabilities	14,148	27,632	41,780
	<u>18,790</u>	<u>38,257</u>	<u>57,047</u>
<b>Unsecured</b>			
Bankers' Acceptance	-	-	-
Revolving Credit	1,000	-	1,000
	<u>1,000</u>	<u>-</u>	<u>1,000</u>
	<u>19,790</u>	<u>38,257</u>	<u>58,047</u>

The above borrowings are denominated in Ringgit Malaysia.

## Harbour-Link Group Berhad (Company No: 592902-D)

### B. Explanatory Notes Pursuant to Appendix 9B of the Listing Requirements of Bursa Malaysia Securities Berhad.

#### *B9. Disclosure of derivatives*

(a) Details of derivate financial instruments

Details of derivative financial instruments that are outstanding as at 30 September 2023 are as follows:

	<b>Liabilities at Nominal Value (RM'000)</b>	<b>Liabilities at Fair Value (RM'000)</b>
Forward exchange contracts		
- Less than 1 year	46,894	47,320

The Group entered into the forward exchange contracts to hedge its highly probable forecast transactions denominated in foreign currency expected to occur in the future. Such contacts have maturity dates that match the expected occurrence of these transactions.

These financial instruments are stated at fair value based on the financial institutions' quote.

All the derivatives were contracted with creditworthy financial institutions to mitigate the credit risk, market risk and liquidity risk associated with the derivatives.

There has been no change made to the accounting policies associated with those derivatives since the end of the previous financial year ended 30 June 2023.

#### *B10. Off Balance Sheet Financial Instruments*

During the financial period to-date, the Group did not enter into any contracts involving off balance sheet financial instruments. There are no financial instruments with off balance sheet risks as at 21 November 2023, being the date not earlier than 7 days from the date of this announcement.

## Harbour-Link Group Berhad (Company No: 592902-D)

### B. Explanatory Notes Pursuant to Appendix 9B of the Listing Requirements of Bursa Malaysia Securities Berhad.

#### *B11. Changes in Material Litigation*

There are no changes in material litigation since the last annual balance sheet date till 21 November 2023 being the date not earlier than 7 days from the date of this announcement.

#### *B12. Dividend declared*

No dividend has been recommended by the Board of Directors for the current quarter under review.

#### *B13. Earnings per Share*

##### **Basic earnings per share**

The basic earnings per share for the current quarter and financial period ended 30 September 2023 is calculated by dividing the Group's profit for the year, net of tax, attributable to owners of the parent for the current quarter and financial period of RM16,127,000 and RM16,127,000 respectively by the weighted average number of ordinary shares in issue (net of treasury shares) during the current quarter and financial period ended 30 September 2023 of 398,576,000.

	Individual Quarter		Cumulative Quarter	
	Current period Quarter	Preceding Period Corresponding Quarter	Current Financial Period	Preceding Financial Period
	<u>30/09/2023</u>	<u>30/09/2022</u>	<u>30/09/2023</u>	<u>30/09/2022</u>
<b>Earnings Per Share</b>				
Profit net of tax attributable to Owners of the parent (in RM'000)	16,127	39,155	16,127	39,155
Weighted average number of ordinary shares in issue ('000)	398,576	398,576	398,576	398,576
Basic earnings per share (sen)	4.05	9.82	4.05	9.82
Diluted earnings per share (sen)	4.05	9.82	4.05	9.82

# Harbour-Link Group Berhad (Company No: 592902-D)

## ***B14. Provision of Financial Assistance***

The financial assistance provided by the Company and its subsidiaries to its non wholly-owned subsidiaries as at 30 September 2023 pursuant to paragraph 8.23(1) of the Listing Requirements.

<b><u>Company</u></b>	<b>30 Sept 2023 RM'000</b>	<b>30 June 2023 RM'000</b>
Corporate guarantees to financial institutions for credit facilities granted to:		
- non wholly-owned subsidiary companies	9,640	10,178
 Loan or advances - non wholly-owned subsidiary companies	 1,400	 1,002
	-----	-----
	11,040	10,093
	=====	=====

The Provision of Financial Assistance will not have any material effect on the net assets, earnings per share, gearing, the share capital and substantial shareholders' shareholding of Harbour-Link for the financial period ended 30 September 2023.

This announcement is dated 28 November 2023.