

**HARBOUR-LINK GROUP BERHAD**  
**CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME**  
**FOR THE 3RD QUARTER AND FINANCIAL PERIOD ENDED 31ST MARCH 2023**  
(The figures have not been audited).

	INDIVIDUAL PERIOD				CUMULATIVE PERIOD			
	CURRENT PERIOD QUARTER	PRECEDING YEAR CORRESPONDING QUARTER	CHANGES (Amount / %)		CURRENT PERIOD	PRECEDING PERIOD	CHANGES (Amount / %)	
	31/03/2023	31/03/2022	RM'000	%	31/03/2023	31/03/2022	RM'000	%
	RM'000	RM'000			RM'000	RM'000		
Revenue	219,684	203,110	16,574	8%	755,994	576,374	179,620	31%
Operating expenses	(159,132)	(133,880)	(25,252)	19%	(552,476)	(412,208)	(140,268)	34%
<b>Gross profit</b>	<b>60,552</b>	<b>69,230</b>	(8,678)	(13%)	<b>203,518</b>	164,166	39,352	24%
Interest income	1,016	310	706	>100%	2,368	929	1,439	>100%
Other income	2,563	2,783	(220)	(8%)	11,133	6,424	4,709	73%
Administrative Expenses	(14,954)	(12,451)	(2,503)	20%	(58,466)	(49,187)	(9,279)	19%
Finance costs	(888)	(941)	53	(6%)	(2,739)	(2,829)	90	(3%)
Share of results of jointly controlled entity	10	29	(19)	(66%)	27	171	(144)	(84%)
Share of results of associated companies	(354)	(601)	247	(41%)	3,097	(1,328)	4,425	>100%
<b>Profit before taxation</b>	<b>47,945</b>	<b>58,358</b>	(10,413)	(18%)	<b>158,938</b>	118,345	40,593	34%
Taxation	(5,165)	(8,393)	3,228	(38%)	(14,587)	(17,562)	2,975	(17%)
<b>Net profit for the year</b>	<b>42,780</b>	<b>49,965</b>	(7,185)	(14%)	<b>144,351</b>	100,783	43,568	43%
<b>Other comprehensive income:</b>								
<b>Items that may be reclassified subsequently to profit or loss:</b>								
Share of associates' other comprehensive income	(867)	256	(1,123)	(>100%)	(691)	364	(1,055)	(>100%)
Exchange difference on translation of foreign entity	81	(12)	93	(>100%)	(20)	(117)	97	(83%)
Total comprehensive income for the year	41,994	50,209	(8,215)	(16%)	143,640	101,030	42,610	42%
Profit for the year attributable to:								
Owners of the parent	37,091	42,805	(5,714)	(13%)	122,756	83,150	39,606	48%
Non-Controlling Interests	5,689	7,160	(1,471)	(21%)	21,595	17,633	3,962	22%
	42,780	49,965	(7,185)	(14%)	144,351	100,783	43,568	43%
Total Comprehensive income for the year attributable to:								
Owners of the parent	36,417	43,050	(6,633)	(15%)	122,045	83,424	38,621	46%
Non-Controlling Interests	5,577	7,159	(1,582)	(22%)	21,595	17,606	3,989	23%
	41,994	50,209	(8,215)	(16%)	143,640	101,030	42,610	42%
Earnings per share ("EPS") (in sen)								
Basic earnings per share (sen) (Note B13)	9.30	10.74	(1.43)	(13%)	30.79	20.85	9.93	48%
Diluted earnings per share (sen) (Note B13)	9.30	10.74	(1.43)	(13%)	30.79	20.85	9.93	48%

This Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Annual Financial Report for the financial year ended 30 June 2022.

**HARBOUR-LINK GROUP BERHAD**  
**UNAUDITED CONDENSED CONSOLIDATED FINANCIAL POSITION**

	As at	As at
	31/03/2023	30/06/2022
	RM'000	RM'000
	(Unaudited)	(Audited)
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	324,972	318,794
Investment properties	13,023	13,378
Inventories	43,895	43,861
Investment in jointly-controlled entity	34	39
Investment in associates	6,087	11,107
Deferred tax assets	2,841	2,789
Trade and other receivables	-	448
	390,852	390,416
<b>Current assets</b>		
Inventories	43,974	37,092
Trade and other receivables	183,552	205,855
Investment securities	121,013	43,804
Other current assets	26,346	24,433
Cash and bank balance	263,742	260,401
	638,627	571,585
<b>TOTAL ASSETS</b>	<b>1,029,479</b>	<b>962,001</b>
<b>LIABILITIES</b>		
<b>Current liabilities</b>		
Loans and borrowings	20,246	23,965
Trade and other payables	123,141	151,315
Other current liabilities	2,230	6,028
Tax payables	7,702	9,488
	153,319	190,796
<b>Non-current liabilities</b>		
Deferred tax liabilities	17,496	17,486
Loans and borrowings	29,552	38,850
	47,048	56,336
<b>TOTAL LIABILITIES</b>	<b>200,367</b>	<b>247,132</b>
<b>NET ASSETS</b>	<b>829,112</b>	<b>714,869</b>
<b>EQUITY</b>		
Share capital	200,200	200,200
Revenue reserves	514,196	415,906
Total shareholders' equity	714,396	616,106
Non-controlling interest	114,716	98,763
<b>TOTAL EQUITY</b>	<b>829,112</b>	<b>714,869</b>
<b>NET ASSETS PER SHARE ATTRIBUTABLE TO OWNERS OF THE COMPANY (RM)</b>	<b>1.78</b>	<b>1.54</b>

Net assets per share attributable to owner of the Company is calculated based on the net asset attributable to equity holders of owner and the issued and paid-up share capital of the Company of 400,400,004 ordinary shares.

This Condensed Consolidated Financial Position should be read in conjunction with the Annual Financial Report for the financial year ended 30 June 2022.

**HARBOUR-LINK GROUP BERHAD**  
**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS**  
**FOR THE PERIOD ENDED 31 MARCH 2023**  
(The figures have not been audited).

	<b>CURRENT PERIOD</b>	<b>COMPARABLE PERIOD</b>
	<b>ENDED 31/03/2023</b>	<b>ENDED 31/03/2022</b>
	<b>RM'000</b>	<b>RM'000</b>
<b>Cash flows from operating activities</b>		
Profit before taxation	158,938	118,345
Adjustments for:		
Non-operating items	(1,450)	1,117
Depreciation	54,682	46,258
Interest expense	2,739	2,829
Interest income	(2,368)	(929)
Loss on sales of associate investment	1,828	-
Share of results in associates and jointly controlled entity	(3,124)	1,157
<b>Operating profit before changes in working capital</b>	<b>211,245</b>	<b>168,778</b>
Changes in working capital:		
Increase in inventories	(6,633)	(6,630)
Decrease/(Increase) in trade and other receivables	26,037	(13,277)
Decrease in amount due from customers for contract works	11,050	1,781
(Decrease)/Increase in other current liabilities	(483)	228
(Decrease)/Increase in trade and other payables	(27,896)	14,568
<b>Net cash generated from operations activities</b>	<b>213,320</b>	<b>165,448</b>
Interest paid	(2,739)	(2,829)
Interest received	2,368	929
Taxes paid, net of refund	(19,834)	(8,737)
<b>Net cash generated from operating activities</b>	<b>193,115</b>	<b>154,811</b>
<b>Cash flows from investing activities</b>		
Acquisition of property, plant and equipment	(35,828)	(58,360)
Acquisition of investment securities, net of redemption	(76,521)	(11,378)
Acquisition of non-controlling interests	(2,172)	-
Dividend received	32	80
Net cash inflow from capital reduction in jointly controlled	-	618
Decrease in short term deposits with maturity more than 3 months	-	4,183
Proceeds from disposal of property, plant and equipment	681	834
<b>Net cash used in investing activities</b>	<b>(113,808)</b>	<b>(64,025)</b>
<b>Cash flows from financing activities</b>		
Dividend paid	(25,398)	(9,714)
Net (repayment of) / generated from borrowings	(7,635)	7,450
Net (repayment of) lease payables	(42,877)	(43,934)
<b>Net cash used in financing activities</b>	<b>(75,910)</b>	<b>(46,198)</b>
<b>Net increase in cash and cash equivalents</b>	<b>3,397</b>	<b>44,588</b>
<b>Cash and cash equivalents at beginning of period</b>	<b>251,524</b>	<b>170,481</b>
<b>Cash and cash equivalents at end of period</b>	<b>254,921</b>	<b>215,069</b>

Cash and cash equivalents at the end of the financial period comprise the following:

Cash and bank balances	263,742	219,420
Bank Overdraft	(229)	(701)
Cash at bank pledged as securities for bank borrowings	(8,592)	(3,650)
	<u>254,921</u>	<u>215,069</u>

This Condensed Consolidated Cash Flow Statement should be read in conjunction with the Annual Financial Report for the financial year ended 30 June 2022

**HARBOUR-LINK GROUP BERHAD**  
**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE 9 MONTHS PERIOD ENDED 31 MARCH 2023**  
(The figures have not been audited).

	ATTRIBUTABLE TO EQUITY HOLDERS OF COMPANY						NON-CONTROLLING INTEREST RM'000
	TOTAL EQUITY RM'000	TOTAL EQUITY ATTRIBUTABLE TO OWNERS OF THE COMPANY RM'000	SHARE CAPITAL RM'000	TREASURY SHARES RM'000	NON-DISTRIBUTABLE	DISTRIBUTABLE	
					FOREIGN CURRENCY TRANSLATION RESERVE RM'000	RETAINED EARNINGS / (ACCUMULATED LOSSES) RM'000	
<b>9 MONTHS ENDED 31 MARCH 2023</b>							
<b>At 1 July 2022</b>	<b>714,869</b>	<b>616,106</b>	<b>200,200</b>	<b>(887)</b>	<b>3,645</b>	<b>413,148</b>	<b>98,763</b>
Total comprehensive income for the period	143,641	122,046	-	-	(710)	122,756	21,595
Loss on sales of associate	(1,828)	(1,828)	-	-	-	(1,828)	-
Acquisition of non-controlling interest	(2,172)	-	-	-	-	-	(2,172)
Dividends on ordinary shares	(25,398)	(21,928)	-	-	-	(21,928)	(3,470)
<b>At 31 MARCH 2023</b>	<b>829,112</b>	<b>714,396</b>	<b>200,200</b>	<b>(887)</b>	<b>2,935</b>	<b>512,148</b>	<b>114,716</b>
<b>9 MONTHS ENDED 31 MARCH 2022</b>							
<b>At 1 July 2021</b>	<b>548,984</b>	<b>475,203</b>	<b>200,200</b>	<b>(887)</b>	<b>2,517</b>	<b>273,373</b>	<b>73,781</b>
Total comprehensive income for the period	101,030	83,424	-	-	274	83,150	17,606
Dividends on ordinary shares	(13,215)	(9,964)	-	-	-	(9,964)	(3,251)
<b>At 31 MARCH 2022</b>	<b>636,799</b>	<b>548,663</b>	<b>200,200</b>	<b>(887)</b>	<b>2,791</b>	<b>346,559</b>	<b>88,136</b>

Remarks:

## **Part A – NOTES PURSUANT TO MALAYSIAN FINANCIAL REPORTING STANDARD 134 (“MFRS 134”)**

### ***A1. Basis of Preparation***

The interim financial report is unaudited and has been prepared in accordance with the requirement of Chapter 9, Disclosure, Paragraph 9.22 of the Main Market Listing Requirement (“LR”) of Bursa Malaysia Securities Berhad (“Bursa Securities”) and in compliance with Malaysian Financial Reporting Standards (“MFRSs”) 134, Interim Financial Reporting issued by Malaysian Accounting Standards Board (“MASB”), and should be read in conjunction with the Group’s annual audited financial statements for the year ended 30 June 2022.

The accounting policies and presentation adopted for this Unaudited Condensed Consolidated Interim Financial Information are mainly consistent with those of the Group’s audited financial statements for the financial year ended 30 June 2022, except for the following:

#### ***Effective for financial periods beginning on or after 1 July 2022:***

<b>Title</b>	<b>Effective Date</b>
Amendments to MFRS 3 : Business Combinations	1 January 2022
- Reference to the Conceptual Framework	
Amendments to MFRS 116 : Property, Plant and Equipment	1 January 2022
- Proceeds before Intended Use	
Amendments to MFRS 137 : Onerous Contracts	1 January 2022
- Cost of Fulfilling a Contract	
Annual Improvements to MFRS Standards 2018 – 2020 Cycle	1 January 2022

#### **MFRSs and Amendments to MFRSs issued but not yet effective**

<b>Title</b>	<b>Effective Date</b>
MFRS 17 : Insurance Contracts	1 January 2023
Amendments to MFRS 17 : Insurance Contracts	1 January 2023
Amendments to MFRS 17 : Initial Application of MFRS 17 and MFRS 9 – Comparative Information	1 January 2023
Amendments to MFRS 101 :Classification of Liabilities as Current or Non-current	1 January 2023
Amendments to MFRS 101 : Disclosure of Accounting Policies	1 January 2023
Amendments to MFRS 108 : Definition of Accounting Estimates	1 January 2023
Amendments to MFRS 112 : Deferred tax related to Assets and Liabilities arising from a Single Transaction	1 January 2023
Amendments to MFRS 10 and MFRS 128 : Sale or Contribution of Assets between an Investor and its Associate or Joint Venture	1 January 2023

The adoption of the said MFRSs and Amendments of MFRSs did not have any impact to the condensed financial statements.

**A2. *Report of the Auditors to the Members of Harbour-Link***

The reports of the auditors to the members of Harbour-Link Group Bhd on the financial statements for the financial year ended 30 June 2022 were not subject to any qualification and did not include any adverse comments made under Section 266 of the Companies Act, 2016.

**A3. *Seasonality or Cyclicity of Interim Operations***

The Group's results are not materially affected by any seasonal or cyclical factors for the current financial period under review.

**A4. *Unusual Items Affecting Assets, Liabilities, Equity, Net Income or Cash Flows***

There were no items affecting assets, liabilities, equity, net income, or cash flows that were unusual in nature, size or incidence during current financial period ended 31 March 2023.

**A5. *Material Effect of Changes in Estimates of Amounts Reported in Prior Interim Periods or Prior Financial Years***

There were no changes in estimates of amounts reported in prior interim periods or prior financial years that have a material effect on results for the current financial period under review.

**A6. *Debt and Equity Securities***

There were no issuance of debt and equity securities, repayment of debt securities, new shares issuance, share buy-backs, share cancellations nor resale of treasury shares by the Group and the Company during the financial period under review.

**A7. *Dividend Paid***

A first interim dividend of 3.0 sen net per ordinary share of RM0.50 each for the financial year ended 30 June 2023 amounting to RM11,960,551 (2022: RM9,964,424) was paid on 31 March 2023.

## A8. Segment Information (Cont'd)

The Group's financial information analysed by business segment is as follows:

<b>Financial period to date</b> <b>31 March 2023</b>	<b>Investment Holding</b> <b>RM'000</b>	<b>Shipping and Marine</b> <b>RM'000</b>	<b>Integrated logistics</b> <b>RM'000</b>	<b>Engineering</b> <b>RM'000</b>	<b>Property</b> <b>RM'000</b>	<b>Elimination</b> <b>RM'000</b>	<b>Total</b> <b>RM'000</b>
<b>REVENUE</b>							
Revenue from external sales	-	480,552	235,798	36,743	2,901	-	755,994
Inter-segment sales	19,100	11,121	9,912	-	2,578	(42,711)	-
	19,100	491,673	245,710	36,743	5,479	(42,711)	755,994
<b>RESULTS</b>							
(Loss)/Profit before taxation from the normal operations	<b>(3,005)</b>	<b>115,436</b>	<b>41,694</b>	<b>866</b>	<b>174</b>	<b>3,773</b>	<b>158,938</b>
<b>Profit before taxation includes:</b>							
Depreciation	198	42,231	12,200	240	197	( 384)	54,682
Finance cost	224	3,729	1,187	123	124	(2,648)	2,739
Net impairment of trade receivables	-	98	(141)	-	-	-	(43)
Share of profit in jointly controlled entities and associates	3,088	9	27	-	-	-	3,124

## A8. Segment Information (Cont'd)

The Group's financial information analysed by business segment is as follows:

<b>Financial period to date</b>	<b>Investment Holding</b>	<b>Shipping and Marine</b>	<b>Integrated logistics</b>	<b>Engineering</b>	<b>Property</b>	<b>Elimination</b>	<b>Total</b>
<b><u>31 March 2023</u></b>	<b><u>RM'000</u></b>	<b><u>RM'000</u></b>	<b><u>RM'000</u></b>	<b><u>RM'000</u></b>	<b><u>RM'000</u></b>	<b><u>RM'000</u></b>	<b><u>RM'000</u></b>
<b>SEGMENT ASSETS</b>	17,853	519,129	340,655	87,385	76,241	(14,625)	1,026,638
Deferred tax assets	-	1,939	886	-	16	-	2,841
<b>TOTAL ASSETS</b>	<b>17,853</b>	<b>521,068</b>	<b>341,541</b>	<b>87,385</b>	<b>76,257</b>	<b>(14,625)</b>	<b>1,029,479</b>
<b>Included in measure of segment assets are:</b>							
Investment in associates	-	5,255	832	-	-	-	6,087
Investment in jointly controlled entities	-	-	34	-	-	-	34
Additional to property, plant and equipment	75	22,327	12,664	579	183	-	35,828
<b>SEGMENT LIABILITIES</b>	7,304	91,310	92,778	7,902	3,332	(19,755)	182,871
Deferred tax liabilities	70	6,986	7,965	2,456	19	-	17,496
<b>TOTAL LIABILITIES</b>	<b>7,374</b>	<b>98,296</b>	<b>100,743</b>	<b>10,358</b>	<b>3,351</b>	<b>(19,755)</b>	<b>200,367</b>



## A8. Segment Information (Cont'd)

The Group's financial information analysed by business segment is as follows:

<b>Financial period to date</b> <b><u>31 March 2022</u></b>	<b>Investment Holding</b> <b><u>RM'000</u></b>	<b>Shipping and Marine</b> <b><u>RM'000</u></b>	<b>Integrated logistics</b> <b><u>RM'000</u></b>	<b>Engineering</b> <b><u>RM'000</u></b>	<b>Property</b> <b><u>RM'000</u></b>	<b>Elimination</b> <b><u>RM'000</u></b>	<b>Total</b> <b><u>RM'000</u></b>
<b>REVENUE</b>							
Revenue from external sales	-	373,576	173,857	22,834	6,107	-	576,374
Inter-segment sales	15,100	7,505	13,965	-	131	36,700	-
	<u>15,100</u>	<u>381,081</u>	<u>187,822</u>	<u>22,834</u>	<u>6,238</u>	<u>36,700</u>	<u>576,374</u>
<b>RESULTS</b>							
(Loss)/Profit before taxation from the normal operations	<b>(2,588)</b>	<b>100,400</b>	<b>20,359</b>	<b>(2,328)</b>	<b>2,483</b>	<b>19</b>	<b>118,345</b>
<b>Profit before taxation includes:</b>							
Depreciation	204	32,654	13,041	269	135	(44)	46,259
Finance cost	131	3,181	1,325	125	-	(1,933)	2,829
Net (reversal)/impairment of trade receivables	-	( 140)	2,686	(4)	-	-	2,542
Share of (loss) profit in jointly controlled entities and associates	-	(1,328)	171	-	-	-	(1,157)

## A8. Segment Information (Cont'd)

The Group's financial information analysed by business segment is as follows:

<b>Financial period to date</b> <b><u>31 March 2022</u></b>	<b>Investment</b> <b>Holding</b> <b><u>RM'000</u></b>	<b>Shipping and</b> <b>Marine</b> <b><u>RM'000</u></b>	<b>Integrated</b> <b>logistics</b> <b><u>RM'000</u></b>	<b>Engineering</b> <b><u>RM'000</u></b>	<b>Property</b> <b><u>RM'000</u></b>	<b>Elimination</b> <b><u>RM'000</u></b>	<b>Total</b> <b><u>RM'000</u></b>
<b>SEGMENT ASSETS</b>	29,357	421,541	287,973	85,247	74,528	(28,208)	870,438
Deferred tax assets	-	985	212	-	10	-	1,207
<b>TOTAL ASSETS</b>	<b><u>29,357</u></b>	<b><u>422,526</u></b>	<b><u>288,185</u></b>	<b><u>85,247</u></b>	<b><u>74,538</u></b>	<b><u>(28,208)</u></b>	<b><u>871,645</u></b>
<b>Included in measure of segment assets are:</b>							
Investment in associates	-	9,387	505	-	-	-	9,892
Investment in jointly controlled entities	-	-	132	-	-	-	132
Additional to property, plant and equipment	-	46,498	11,841	-	21	-	58,360
<b>SEGMENT LIABILITIES</b>	25,004	124,142	75,372	9,066	3,280	(22,364)	214,500
Deferred tax liabilities	66	5,353	8,144	2,031	63	-	15,657
<b>TOTAL LIABILITIES</b>	<b><u>25,070</u></b>	<b><u>129,495</u></b>	<b><u>83,516</u></b>	<b><u>11,097</u></b>	<b><u>3,343</u></b>	<b><u>(22,364)</u></b>	<b><u>230,157</u></b>

# Harbour-Link Group Berhad (Company No: 592902-D)

## ***A9. Property, Plant and Equipment***

There was no valuation on property, plant and equipment during the current quarter and financial period ended 31 March 2023.

## ***A10. Significant Post Balance Sheet Event***

There are no material events as at 22 May 2023, being the date not earlier than 7 days from the date of this announcement that will affect the financial results of the current financial period under review.

## ***A11. Changes in Composition of the Group***

There were no changes in composition of the Group during the current financial period ended 31 March 2023.

## ***A12. Contingent Liabilities***

There was no material contingent assets and liabilities since the last annual balance sheet date to the date of this report.

## ***A13. Capital Commitments***

	<b>31 March 2023</b>	<b>31 Dec 2022</b>
	<b>RM'000</b>	<b>RM'000</b>
Capital expenditure		
Authorised and contracted for	22,703	23,084
	=====	=====

# Harbour-Link Group Berhad (Company No: 592902-D)

## A14. Related Party Transactions

Related parties are those defined under MFRS 124: Related Party Disclosures. The Directors are of the opinion that the related party transactions and balances described below are carried out in the ordinary course of business and on commercial terms that are no more favourable than those available to other third parties.

	<b>Current period ended 31 Mar 2023 RM'000</b>	<b>Balance due from/(to) As at 31 Mar 2023 RM'000</b>
Transaction with companies in which Certain Directors of the Company have substantial interests		
Sales of goods and services	790	946
Purchase of goods and services	(438)	(1,227)
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## Harbour-Link Group Berhad (Company No: 592902-D)

### B. Explanatory Notes Pursuant to Appendix 9B of the Listing Requirements of Bursa Malaysia Securities Berhad.

#### B1. Review of the Performance of the Group

	Current Quarter		Changes		Cumulative Quarter		Changes	
	RM'000		(amount / %)		RM'000		(amount / %)	
	<u>31/03/2023</u>	<u>31/03/2022</u>	<u>RM'000</u>	<u>%</u>	<u>31/03/2023</u>	<u>31/03/2022</u>	<u>RM'000</u>	<u>%</u>
<b>Revenue</b>	<b>219,684</b>	<b>203,110</b>	<b>16,574</b>	<b>8%</b>	<b>755,994</b>	<b>576,374</b>	<b>179,620</b>	<b>31%</b>
Profit Before Interest and Tax	48,833	59,299	(10,466)	(18%)	161,677	121,174	40,503	33%
<b>Profit Before Tax</b>	<b>47,945</b>	<b>58,358</b>	<b>(10,413)</b>	<b>(18%)</b>	<b>158,938</b>	<b>118,345</b>	<b>40,593</b>	<b>34%</b>
Profit After Tax	42,780	49,965	(7,185)	(14%)	144,351	100,783	43,568	43%

The Group posted revenue of RM755.99 million for the current financial period ended 31 March 2023, which is RM179.62 million or 31% higher than the preceding financial period ended 31 March 2022 of RM576.37 million. While, the profit before tax for the current financial period ended 31 March 2023 is RM158.94 million, which is RM40.59 million or 34% higher than the preceding financial period ended 31 March 2022 of RM118.35 million.

	Current Quarter		Changes		Cumulative Quarter		Changes	
	RM'000		(amount / %)		RM'000		(amount / %)	
	<u>31/03/2023</u>	<u>31/03/2022</u>	<u>RM'000</u>	<u>%</u>	<u>31/03/2023</u>	<u>31/03/2022</u>	<u>RM'000</u>	<u>%</u>
Other Income	2,563	2,783	(220)	(8%)	11,133	6,424	4,709	73%

The Group posted other income of RM11.13 million for the current period ended 31 March 2023, which is RM4.71 million or 73% higher the preceding financial period ended 31 March 2022 of RM6.42 million. The increase in other income due to the reversal of impairment of RM1.60 million and realized foreign exchange gain of RM1.36 million.

	Current Quarter		Changes		Cumulative Quarter		Changes	
	RM'000		(amount / %)		RM'000		(amount / %)	
	<u>31/03/2023</u>	<u>31/03/2022</u>	<u>RM'000</u>	<u>%</u>	<u>31/03/2023</u>	<u>31/03/2022</u>	<u>RM'000</u>	<u>%</u>
Administrative Expenses	(14,954)	(12,451)	(2,503)	20%	(58,466)	(49,187)	(9,279)	19%

The Group posted administrative expenses of RM58.47 million for the current period ended 31 March 2023, which is RM9.28 million or more than 19% higher the preceding financial period ended 31 March 2022 of RM49.19 million. The increase in administrative expenses is mainly due to accrual of staff incentives, bonuses and increments.

## Harbour-Link Group Berhad (Company No: 592902-D)

### B. Explanatory Notes Pursuant to Appendix 9B of the Listing Requirements of Bursa Malaysia Securities Berhad.

#### B1. Review of the Performance of the Group (Cont'd)

For management purposes, the Group is organized into business units based on their product and services, and has following operating segments:

##### Continuing operations

- The shipping and marine segment comprises of ship owners unit, ship operator unit and agency unit.
- Integrated logistic segment comprises of transport unit, heavy lifting, equipment sales and rental unit and freight forwarding unit.
- Engineering segment
- Property segment
- Other operations mainly consist of investment, management services and treasury services.

Shipping and marine segment	Current Quarter RM'000		Changes (amount / %)		Cumulative Quarter RM'000		Changes (amount / %)	
	31/03/2023	31/03/2022	RM'000	%	31/03/2023	31/03/2022	RM'000	%
<b>Revenue</b>	<b>134,791</b>	<b>124,764</b>	<b>10,027</b>	<b>8%</b>	<b>480,552</b>	<b>373,576</b>	<b>106,976</b>	<b>29%</b>
Profit Before Interest and Tax	28,267	47,875	(19,608)	(41%)	119,165	101,120	18,045	18%
<b>Profit Before Tax</b>	<b>27,184</b>	<b>47,598</b>	<b>(20,414)</b>	<b>(43%)</b>	<b>115,436</b>	<b>100,400</b>	<b>15,036</b>	<b>15%</b>
Profit After Tax	24,221	43,195	(18,974)	(44%)	107,158	90,349	16,809	19%

The shipping and marine segment recorded revenue of RM480.55 million which is RM106.98 million or 29% higher than the preceding financial period ended 31 March 2022 of RM373.58 million. The 29% increase in revenue was attributed to a rise in domestic market volume.

The profit before tax of RM115.44 million has increased by RM15.04 million and 15% as compared to preceding financial period ended 31 March 2022 of RM100.40 million. The reason for the significant increase in the profit before tax is due to improvement in the freight rate and better utilization of shipping space due to the rise in the domestic market volume.

## Harbour-Link Group Berhad (Company No: 592902-D)

### B. Explanatory Notes Pursuant to Appendix 9B of the Listing Requirements of Bursa Malaysia Securities Berhad.

#### B1. Review of the Performance of the Group (Cont'd)

<b>Integrated</b>	Current Quarter		Changes		Cumulative Quarter		Changes	
	RM'000		(amount / %)		RM'000		(amount / %)	
<b>logistics segment</b>	<b>31/03/2023</b>	<b>31/03/2022</b>	<b>RM'000</b>	<b>%</b>	<b>31/03/2023</b>	<b>31/03/2022</b>	<b>RM'000</b>	<b>%</b>
<b>Revenue</b>	<b>75,776</b>	<b>65,642</b>	<b>10,134</b>	<b>15%</b>	<b>235,798</b>	<b>173,857</b>	<b>61,941</b>	<b>36%</b>
Profit Before Interest and Tax	19,817	11,485	8,332	73%	42,968	22,028	20,940	95%
<b>Profit Before Tax</b>	<b>19,404</b>	<b>10,964</b>	<b>8,440</b>	<b>77%</b>	<b>41,694</b>	<b>20,359</b>	<b>21,335</b>	<b>&gt;100%</b>
Profit After Tax	17,004	8,125	8,879	>100%	36,236	14,780	21,456	>100%

The integrated logistics segment recorded an increase in revenue by RM61.94 million to RM235.80 million, an increase of 36% as compared to the preceding financial period ended 31 March 2022 of RM173.86 million.

The profit before tax has recorded an increase of RM21.34 million to RM41.69 million as compared to preceding financial period ended 31 March 2022 of RM20.36 million.

The increase in the revenue and higher profit before tax is due to the opening of market which has resulted in the increase of machinery sale and rental as well as export-oriented cargo volumes from the local manufacturing sector and the oil and gas sectors.

<b>Engineering</b>	Current Quarter		Changes		Cumulative Quarter		Changes	
	RM'000		(amount / %)		RM'000		(amount / %)	
<b>segment</b>	<b>31/03/2023</b>	<b>31/03/2022</b>	<b>RM'000</b>	<b>%</b>	<b>31/03/2023</b>	<b>31/03/2022</b>	<b>RM'000</b>	<b>%</b>
<b>Revenue</b>	<b>8,195</b>	<b>11,780</b>	<b>(3,585)</b>	<b>(30%)</b>	<b>36,743</b>	<b>22,834</b>	<b>13,909</b>	<b>61%</b>
(Loss)/Profit Before Tax and Interest	(381)	15	(396)	(>100%)	989	(2,203)	3,192	>100%
<b>(Loss) /Profit Before Tax</b>	<b>(420)</b>	<b>(24)</b>	<b>134</b>	<b>&gt;100%</b>	<b>886</b>	<b>(2,328)</b>	<b>3,214</b>	<b>&gt;100%</b>
(Loss)/Profit After Tax	(310)	(26)	(284)	(>100%)	660	(2,317)	2,977	>100%

The engineering segment recorded revenue of RM36.74 million which is RM13.91 million higher than the preceding financial period ended 31 March 2022 of RM22.83 million. The profit before tax for the current period is RM0.89 million as compared to a loss before tax of RM2.33 million in the preceding financial period ended 31 March 2022.

The increase in revenue is due to the current projects under review are at the advance stage as compared to preceding financial period ended 31 March 2022 which were at beginning stage. The profit before tax is RM0.89 million or more than 100% than the preceding financial period ended 31 March 2022 which is in tandem with the increase in the revenue.

## Harbour-Link Group Berhad (Company No: 592902-D)

### B. Explanatory Notes Pursuant to Appendix 9B of the Listing Requirements of Bursa Malaysia Securities Berhad.

#### B1. Review of the Performance of the Group (Cont'd)

Property segment	Current Quarter RM'000		Changes (amount / %)		Cumulative Quarter RM'000		Changes (amount / %)	
	<u>31/03/2023</u>	<u>31/03/2022</u>	<u>RM'000</u>	<u>%</u>	<u>31/03/2023</u>	<u>31/03/2022</u>	<u>RM'000</u>	<u>%</u>
<b>Revenue</b>	<b>921</b>	<b>924</b>	<b>( 3)</b>	<b>0%</b>	<b>2,901</b>	<b>6,107</b>	<b>(3,206)</b>	<b>(52%)</b>
Profit Before Tax and Interest	94	25	69	>100%	298	2,667	(2,369)	(89%)
<b>Profit Before Tax</b>	<b>59</b>	<b>(36)</b>	<b>95</b>	<b>&gt;100%</b>	<b>174</b>	<b>2,483</b>	<b>(2,309)</b>	<b>(93%)</b>
Profit/(Loss) After Tax	185	(982)	1,167	>100%	(54)	848	(902)	(>100%)

The property development division recorded revenue of RM2.90 million which is RM3.21 million lower than the preceding financial period ended 31 March 2022. The profit before tax is RM0.17 million which is RM2.31 million lower than the preceding financial period ended 31 March 2022.

The decrease in profit before tax is tandem with the decrease in the revenue.

Investment Holding	Current Quarter RM'000		Changes (amount / %)		Cumulative Quarter RM'000		Changes (amount / %)	
	<u>31/03/2023</u>	<u>31/03/2022</u>	<u>RM'000</u>	<u>%</u>	<u>31/03/2023</u>	<u>31/03/2022</u>	<u>RM'000</u>	<u>%</u>
<b>Revenue</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Loss Before Tax and Interest	(869)	(820)	49	6%	(2,781)	(2,456)	325	13%
<b>Loss Before Tax</b>	<b>(951)</b>	<b>(862)</b>	<b>89</b>	<b>10%</b>	<b>(3,005)</b>	<b>(2,588)</b>	<b>417</b>	<b>16%</b>
Loss After Tax	(988)	(1,065)	( 77)	(7%)	(3,166)	(2,896)	270	9%

The investment holdings recorded a loss before tax of RM3.01 million as compare to the preceding financial period ended 31 March 2022 of loss before tax of RM2.59 million.



## Harbour-Link Group Berhad (Company No: 592902-D)

### B. Explanatory Notes Pursuant to Appendix 9B of the Listing Requirements of Bursa Malaysia Securities Berhad.

#### B2. Comparison with Preceding Quarter's Results

	Current quarter RM'000	Immediate Preceding Quarter RM'000	Changes (amount / %)	
	<u>31/03/2023</u>	<u>31/12/2022</u>	<u>RM'000</u>	<u>%</u>
<b>Revenue</b>	<b>219,684</b>	<b>272,211</b>	<b>(52,527)</b>	<b>(19%)</b>
Profit Before Tax and Interest	48,833	57,383	(8,550)	(15%)
<b>Profit Before Tax</b>	<b>47,945</b>	<b>56,415</b>	<b>(8,470)</b>	<b>(15%)</b>
Profit After Tax	42,780	52,857	(10,077)	(19%)

The Group posted revenue of RM219.68 million for the current quarter ended 31 March 2023 which is RM52.53 million or 19% lower than the immediate preceding quarter ended 31 December 2022 of RM272.21 million. The profit before tax for the current quarter ended 31 March 2023 is RM47.95 million, which is RM8.47 million and 15% lower than the immediate preceding quarter ended 31 December 2022 of RM56.42 million.

	Current quarter RM'000	Immediate Preceding Quarter RM'000	Changes (amount / %)	
	<u>31/03/2023</u>	<u>31/12/2022</u>	<u>RM'000</u>	<u>%</u>
<b>Revenue</b>	<b>134,791</b>	<b>165,184</b>	<b>(30,393)</b>	<b>(18%)</b>
Profit Before Tax and Interest	28,267	46,981	(18,714)	(40%)
<b>Profit Before Tax</b>	<b>27,184</b>	<b>45,659</b>	<b>(18,475)</b>	<b>(40%)</b>
Profit After Tax	24,221	43,824	(19,603)	(45%)

The shipping and marine segment posted a decrease in revenue of RM30.39 million or 18% in the current quarter ended 31 March 2023 of RM134.79 million as compared to RM165.18 million in the immediate preceding quarter ended 31 December 2022. The reason for the decrease in the revenue is mainly due to decrease in lifting volume resulted from celebration of Chinese New Year in the month of January 2023.

The profit before tax for the current quarter ended on 31 March, 2023 decreased by RM18.48 million or 40% compared to the immediate preceding quarter ended on 31 December, 2022, which had a profit before tax of RM27.18 million. The decrease in profit is in tandem with the decrease in the revenue.

## Harbour-Link Group Berhad (Company No: 592902-D)

### B. Explanatory Notes Pursuant to Appendix 9B of the Listing Requirements of Bursa Malaysia Securities Berhad.

#### B2. Comparison with Preceding Quarter's Results (Cont'd)

	Current quarter	Immediate Preceding Quarter	Changes	
	RM'000	RM'000	(amount / %)	
<u>Integrated logistics segment</u>	<u>31/03/2023</u>	<u>31/12/2022</u>	<u>RM'000</u>	<u>%</u>
<b>Revenue</b>	<b>75,776</b>	<b>89,429</b>	<b>(13,653)</b>	<b>(15%)</b>
Profit Before Interest and Tax	19,817	9,755	10,062	>100%
<b>Profit Before Tax</b>	<b>19,404</b>	<b>9,322</b>	<b>10,082</b>	<b>&gt;100%</b>
Profit After Tax	17,004	8,436	8,568	>100%

The integrated logistics segment posted a decrease in revenue of RM13.65 million or 15% in the current quarter ended 31 March 2023 of RM75.78 million as compared to RM89.43 million in the immediate preceding quarter ended 31 December 2022. The decrease in revenue was due to decrease in lifting volume resulted from celebration of Chinese New Year in the month of January 2023.

The profit before tax for the current quarter ended 31 March 2023 is RM19.40 million, which is RM10.08 million or more than 100% higher than the immediate preceding quarter ended 31 December 2022 of RM9.32 million. The increase in profit before tax can be attributed to the successful completion and delivery of one of the oil and gas project cargo.

## Harbour-Link Group Berhad (Company No: 592902-D)

### B. Explanatory Notes Pursuant to Appendix 9B of the Listing Requirements of Bursa Malaysia Securities Berhad.

#### B2. Comparison with Preceding Quarter's Results (Cont'd)

	Current quarter RM'000	Immediate Preceding Quarter RM'000	Changes (amount / %)	
	31/03/2023	31/12/2022	RM'000	%
<b><u>Engineering segment</u></b>				
<b>Revenue</b>	<b>8,195</b>	15,818	<b>(7,623)</b>	<b>(48%)</b>
(Loss) / Profit Before Interest and Tax	(381)	1,281	(1,662)	(>100%)
<b>(Loss) / Profit Before Tax</b>	<b>(420)</b>	<b>1,239</b>	<b>(1,129)</b>	<b>(91%)</b>
(Loss) / Profit After Tax	(310)	937	(1,247)	(>100%)

The engineering segment posted a decrease in revenue of RM7.62 million or 48% in the current quarter ended 31 March 2023 of RM8.20 million as compared to RM15.82 million in the immediate preceding quarter ended 31 December 2022.

The loss before tax for the current quarter ended 31 March 2023 is RM0.42 million as compared a profit before tax of RM1.24 million in the immediate preceding quarter ended 31 December 2022. The reason for the decrease in revenue and net loss before tax in the current quarter under review because certain projects are at the tail end.

	Current quarter RM'000	Immediate Preceding Quarter RM'000	Changes (amount / %)	
	31/03/2023	31/12/2022	RM'000	%
<b><u>Property segment</u></b>				
<b>Revenue</b>	<b>921</b>	<b>1,780</b>	<b>( 859)</b>	<b>(48%)</b>
Profit Before Interest and Tax	94	927	( 833)	(90%)
<b>Profit Before Tax</b>	<b>59</b>	<b>882</b>	<b>(823)</b>	<b>(93%)</b>
<b>Profit Before Tax</b>	<b>185</b>	441	( 256)	(58%)

The property segment posted a decrease in revenue of RM0.86 million in the current quarter ended 31 March 2023 to RM0.92 million as compared to RM1.78 million in the immediate preceding quarter ended 31 December 2022.

The profit before tax for the current quarter ended 31 March 2023 of RM0.06 million, which is RM0.82 million lower than the immediate preceding quarter ended 31 December 2022 which is in tandem with the decrease in revenue.

## Harbour-Link Group Berhad (Company No: 592902-D)

### B. Explanatory Notes Pursuant to Appendix 9B of the Listing Requirements of Bursa Malaysia Securities Berhad.

#### B2. Comparison with Preceding Quarter's Results (Cont'd)

	Current quarter RM'000	Immediate Preceding Quarter RM'000	Changes (amount / %)	
	<u>31/03/2023</u>	<u>31/12/2022</u>	<u>RM'000</u>	<u>%</u>
<b><u>Investment holding segment</u></b>				
Revenue	-	-	-	-
(Loss) Before Interest and Tax	(869)	(1,137)	268	24%
<b>(Loss) Before Tax</b>	<b>(951)</b>	<b>(1,230)</b>	<b>279</b>	<b>23%</b>
(Loss) After Tax	(988)	(1,327)	339	26%

The investment holdings recorded a loss before tax of RM0.95 million, a decrease of loss of RM0.28 million as compare to the immediate preceding quarter ended 31 December 2022 of RM1.23 million.

#### B3. Prospects

##### Shipping and Marine Services Division

Intra-Asia Regional Containers freight rates had been having large downward adjustment since November 2022, due to the increasing of container tonnage capacity deployed by the main operators into the region. These lead and puts downward pressure on rates. Thus, our Intra Asia Service may expect lower revenue in the next coming quarters.

Present domestic volume and freight rates remain stable and consistent. We anticipate a modest recovery within the domestic trade in the next quarter.

On the contrary, our shipping agency, port husbanding services, tug and barges operations are still performing satisfactorily with steady cargo volume and rates.

##### Integrated Logistics Division

All logistics activities are performing favorably except project cargo logistics which is reaching the tail-end. We may experience weakening of revenue in the coming quarter before new jobs are secured.

## Harbour-Link Group Berhad (Company No: 592902-D)

### **B. Explanatory Notes Pursuant to Appendix 9B of the Listing Requirements of Bursa Malaysia Securities Berhad.**

#### ***B3. Prospects (Cont'd)***

Our forwarding, freighting, transportation work, and cargo handling services are stable but increased competition from other service providers may impact our profit margin.

Our equipment and machinery sales and rental to sectors of construction, port operations and cargo handling may contribute positively to the Division.

Overall, Integrated Logistics Division shall expect to deliver a favorable result in the coming quarter.

#### *Engineering and Construction Division*

Most projects are coming to the tail end, while new projects are currently in the tendering phase and have yet to be secured. Our team are working hard to secure new project bids.

In light of the prevailing economic and market uncertainties, Harbour-Link Group adopts a prudent approach when considering ventures into new businesses. However, we remain committed to investing in key areas to ensure compliance with ESG (Environmental, Social, and Governance) standards and promote sustainability. Our priority lies in upgrading our existing IT system, enhancing our human capital, and modernizing our fleet of vessels, equipment, and vehicles. These investments will not only align us with ESG compliances but also bolster our operational capabilities and efficiency. Furthermore, we recognize the importance of establishing robust control systems to monitor our daily operations across all business activities. By implementing efficient and effective monitoring mechanisms, we can proactively identify areas for improvement, mitigate risks, and enhance overall performance.

#### ***B4. Profit Forecast or Profit Guarantee***

Not applicable as there was no profit forecast or profit guarantee issued.

## Harbour-Link Group Berhad (Company No: 592902-D)

### B. Explanatory Notes Pursuant to Appendix 9B of the Listing Requirements of Bursa Malaysia Securities Berhad.

#### B5. Profit before tax

	Individual Quarter		Cumulative Quarter	
	Current year Quarter	Preceding year Corresponding Quarter	Current Financial Period	Preceding Financial Period
	<u>31/03/2023</u>	<u>31/03/2022</u>	<u>31/03/2023</u>	<u>31/03/2022</u>
	<u>RM'000</u>	<u>RM'000</u>	<u>RM'000</u>	<u>RM'000</u>
<b>Profit for the period ended is stated after charging/ (crediting):</b>				
Interest income	(1,016)	(931)	(2,368)	(1,550)
Depreciation of plant and equipment	18,632	15,495	54,682	46,259
Finance cost	888	941	2,739	2,829
(Reversal)/Impairment of receivables	(1,694)	(993)	(43)	2,542
Share of (loss)/profit in associates	(354)	(601)	3,097	(1,328)
Share of profit in jointly controlled entities	10	29	27	171

## Harbour-Link Group Berhad (Company No: 592902-D)

### B. Explanatory Notes Pursuant to Appendix 9B of the Listing Requirements of Bursa Malaysia Securities Berhad.

#### B6. Taxation

Taxation of the Group comprises the following:

	Individual Quarter		Cumulative Quarter	
	Current period Quarter	Preceding period Corresponding Quarter	Current Financial Period	Preceding Financial Period
	<u>31/03/2023</u>	<u>31/03/2022</u>	<u>31/03/2023</u>	<u>31/03/2022</u>
	<u>RM'000</u>	<u>RM'000</u>	<u>RM'000</u>	<u>RM'000</u>
Current tax expense	4,989	8,422	14,060	17,468
Tax underprovision in prior year	677	-	677	-
Deferred tax expense: Origination and reversal of temporary difference	(501)	(29)	(150)	94
	5,165	7,082	14,587	9,169

The effective tax rate of the Group for the current quarter and financial period was lower than the statutory tax rate of 24 per cent principally due to exemption of taxes on profit earned in certain subsidiaries mainly from the shipping and marine segment.

#### B7. Status of Corporate Proposal

There were no pending corporate proposals up to 22 May 2023, being the date not earlier than 7 days from the date of this announcement.

## Harbour-Link Group Berhad (Company No: 592902-D)

### B. Explanatory Notes Pursuant to Appendix 9B of the Listing Requirements of Bursa Malaysia Securities Berhad.

#### B8. Group Borrowings and Debt Securities

The Group's borrowings as at 31 March 2023 and 31 March 2022 are as follows:

	As at 31 March 2023		
	Short Term RM'000	Long Term RM'000	Total RM'000
<b>Secured</b>			
Term loan	5,163	7,345	12,508
Bank Overdraft	229	-	229
Lease Liabilities	11,573	22,207	33,780
	16,965	29,552	46,517
<b>Unsecured</b>			
Bankers' Acceptance	1,881	-	1,881
Revolving Credit	1,400	-	1,400
	3,281	-	3,281
	20,246	29,552	49,798

  

	As at 31 March 2022		
	Short Term RM'000	Short Term RM'000	Short Term RM'000
<b>Secured</b>			
Term loan	4,249	12,290	16,539
Bank Overdraft	701	-	701
Lease Liabilities	22,726	23,174	45,900
	27,676	35,464	63,140
<b>Unsecured</b>			
Bankers' Acceptance	3,707	-	3,707
Revolving Credit	12,750	-	12,750
	16,457	-	16,457
	44,133	35,464	79,597

The above borrowings are denominated in Ringgit Malaysia.



## Harbour-Link Group Berhad (Company No: 592902-D)

### B. Explanatory Notes Pursuant to Appendix 9B of the Listing Requirements of Bursa Malaysia Securities Berhad.

#### *B9. Disclosure of derivatives*

(a) Details of derivate financial instruments

Details of derivative financial instruments that are outstanding as at 31 March 2023 are as follows:

	<b>Nominal Value</b>	<b>Fair Value</b>
	<b>(RM'000)</b>	<b>Assets/(Liabilities)</b>
	<b>(RM'000)</b>	<b>(RM'000)</b>
Forward exchange contracts		
- Less than 1 year	23,207	462

The Group entered into the forward exchange contracts to hedge its highly probable forecast transactions denominated in foreign currency expected to occur in the future. Such contacts have maturity dates that match the expected occurrence of these transactions.

These financial instruments are stated at fair value based on the financial institutions' quote.

All the derivatives were contracted with creditworthy financial institutions to mitigate the credit risk, market risk and liquidity risk associated with the derivatives.

There has been no change made to the accounting policies associated with those derivatives since the end of the previous financial period ended 31 March 2022.

#### *B10. Off Balance Sheet Financial Instruments*

During the financial period to-date, the Group did not enter into any contracts involving off balance sheet financial instruments. There are no financial instruments with off balance sheet risks as at 22 May 2023, being the date not earlier than 7 days from the date of this announcement.

## Harbour-Link Group Berhad (Company No: 592902-D)

### B. Explanatory Notes Pursuant to Appendix 9B of the Listing Requirements of Bursa Malaysia Securities Berhad.

#### *B11. Changes in Material Litigation*

There are no changes in material litigation since the last annual balance sheet date till 22 May 2023 being the date not earlier than 7 days from the date of this announcement.

#### *B12. Dividend declared*

No interim ordinary dividend has been declared during the quarter under review.

#### *B13. Earnings per Share*

##### **Basic earnings per share**

The basic earnings per share for the current quarter and financial period ended 31 March 2023 is calculated by dividing the Group's profit for the period, net of tax, attributable to owners of the parent for the current quarter and financial period of RM37,091,000 and RM122,756,000 respectively by the weighted average number of ordinary shares in issue (net of treasury shares) during the current quarter and financial period ended 31 March 2023 of 398,744,000.

	Individual Quarter		Cumulative Quarter	
	Current period Quarter	Preceding Period Corresponding Quarter	Current Financial Period	Preceding Financial Period
	<u>31/03/2023</u>	<u>31/03/2022</u>	<u>31/03/2023</u>	<u>31/03/2022</u>
<b>Earnings Per Share</b>				
Profit net of tax attributable to Owners of the parent (in RM'000)	<b>37,091</b>	42,805	<b>122,756</b>	83,150
Weighted average number of ordinary shares in issue ('000)	<b>398,744</b>	398,744	<b>398,744</b>	398,744
Basic earnings per share (sen)	<b>9.30</b>	10.74	<b>30.79</b>	20.85
Diluted earnings per share (sen)	<b>9.30</b>	10.74	<b>30.79</b>	20.85

# Harbour-Link Group Berhad (Company No: 592902-D)

## *B14. Provision of Financial Assistance*

The financial assistance provided by the Company and its subsidiaries to its non wholly-owned subsidiaries as at 31 March 2023 pursuant to paragraph 8.23(1) of the Listing Requirements.

<u>Company</u>	<b>31 Dec 2022</b> <b>RM'000</b>	<b>31 Dec 2022</b> <b>RM'000</b>
Corporate guarantees to financial institutions for credit facilities granted to: - non wholly-owned subsidiary companies	8,339	7,575
Loan or advances - non wholly-owned subsidiary companies	1,754	2,782
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	10,093	10,357
	=====	=====

The Provision of Financial Assistance will not have any material effect on the net assets, earnings per share, gearing, the share capital and substantial shareholders' shareholding of Harbour-Link for the financial period ended 31 March 2023.

This announcement is dated 29 May 2023.