

**HARBOUR-LINK GROUP BERHAD**  
**CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME**  
**FOR THE 4TH QUARTER AND FINANCIAL YEAR ENDED 30TH JUNE 2021**  
(The figures have not been audited).

	INDIVIDUAL PERIOD				CUMULATIVE PERIOD			
	CURRENT YEAR QUARTER	PRECEDING YEAR CORRESPONDING QUARTER	CHANGES (Amount / %)		CURRENT YEAR	PRECEDING YEAR	CHANGES (Amount / %)	
	30/06/2021	30/06/2020	RM'000	%	30/06/2021	30/06/2020	RM'000	%
	RM'000	RM'000	RM'000	%	RM'000	RM'000	RM'000	%
Revenue	188,674	129,322	59,352	46%	626,192	617,250	8,942	1%
Operating expenses	(137,636)	(98,020)	(39,616)	40%	(489,287)	(513,768)	24,481	(5%)
<b>Gross profit</b>	<b>51,038</b>	<b>31,302</b>	<b>19,736</b>	<b>63%</b>	<b>136,905</b>	<b>103,482</b>	<b>33,423</b>	<b>32%</b>
Interest income	64	390	(326)	(84%)	602	962	(360)	(37%)
Other income	2,536	1,599	937	59%	12,470	5,316	7,154	>100%
Administrative Expenses	(18,629)	(26,125)	7,496	(29%)	(58,342)	(69,701)	11,359	(16%)
Finance costs	(599)	(2,118)	1,519	(72%)	(4,056)	(6,183)	2,127	(34%)
Share of results of jointly controlled entity	319	(10)	329	>100%	206	(53)	259	>100%
Share of results of associated companies	492	(400)	892	(>100%)	(1,855)	1,214	(3,069)	(>100%)
<b>Profit before taxation</b>	<b>35,221</b>	<b>4,638</b>	<b>30,583</b>	<b>&gt;100%</b>	<b>85,930</b>	<b>35,037</b>	<b>50,893</b>	<b>&gt;100%</b>
Taxation	(3,221)	(2,649)	(572)	22%	(9,271)	(11,399)	2,128	(19%)
<b>Net profit for the year</b>	<b>32,000</b>	<b>1,989</b>	<b>30,011</b>	<b>&gt;100%</b>	<b>76,659</b>	<b>23,638</b>	<b>53,021</b>	<b>&gt;100%</b>
<b>Other comprehensive income:</b>								
<b>Items that may be reclassified subsequently to profit or loss:</b>								
Exchange difference on translation of foreign entity	(86)	(197)	111	56%	(567)	432	(999)	(>100%)
<b>Total comprehensive income for the year</b>	<b>31,914</b>	<b>1,792</b>	<b>30,122</b>	<b>&gt;100%</b>	<b>76,092</b>	<b>24,070</b>	<b>52,022</b>	<b>216%</b>
Profit for the year attributable to:								
Owners of the parent	25,992	2,797	23,195	>100%	61,480	25,920	35,560	>100%
Non-Controlling Interests	6,008	(808)	6,816	>100%	15,179	(2,282)	17,461	>100%
	<b>32,000</b>	<b>1,989</b>	<b>30,011</b>	<b>&gt;100%</b>	<b>76,659</b>	<b>23,638</b>	<b>53,021</b>	<b>&gt;100%</b>
Total Comprehensive income for the year attributable to:								
Owners of the parent	25,906	2,598	23,308	>100%	60,908	26,352	34,556	>100%
Non-Controlling Interests	6,008	(806)	6,814	>100%	15,184	(2,282)	17,466	>100%
	<b>31,914</b>	<b>1,792</b>	<b>30,122</b>	<b>&gt;100%</b>	<b>76,092</b>	<b>24,070</b>	<b>52,022</b>	<b>&gt;100%</b>
Earnings per share ("EPS") (in sen)								
Basic earnings per share (sen) (Note B13)	6.52	0.70	5.82	>100%	15.42	6.47	8.94	>100%
Diluted earnings per share (sen) (Note B13)	6.52	0.70	5.82	>100%	15.42	6.47	8.94	>100%

This Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Annual Financial Report for the financial year ended 30 June 2020.

**HARBOUR-LINK GROUP BERHAD**  
**UNAUDITED CONDENSED CONSOLIDATED FINANCIAL POSITION**

	As at	As at
	30/06/2021	30/06/2020
	RM'000	RM'000
	(Unaudited)	(Audited)
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	254,888	271,327
Investment properties	10,595	10,150
Inventories	43,403	43,648
Investment in jointly-controlled entity	655	449
Investment in associates	10,930	12,841
Other Investment	216	216
Deferred tax assets	1,966	1,277
Trade and other receivables	409	2,141
	<b>323,062</b>	<b>342,049</b>
<b>Current assets</b>		
Inventories	35,659	35,700
Trade and other receivables	162,898	127,170
Investment securities	27,917	13,407
Other current assets	15,083	9,108
Cash and bank balance	173,074	146,397
	<b>414,631</b>	<b>331,782</b>
<b>TOTAL ASSETS</b>	<b>737,693</b>	<b>673,830</b>
<b>LIABILITIES</b>		
<b>Current liabilities</b>		
Loans and borrowings	30,282	46,899
Trade and other payables	97,280	72,757
Other current liabilities	1,009	5,384
Tax payables	5,169	3,470
	<b>133,740</b>	<b>128,510</b>
<b>Non-current liabilities</b>		
Deferred tax liabilities	16,662	15,789
Loans and borrowings	36,753	49,371
	<b>53,415</b>	<b>65,160</b>
<b>TOTAL LIABILITIES</b>	<b>187,155</b>	<b>193,670</b>
<b>NET ASSETS</b>	<b>550,538</b>	<b>480,160</b>
<b>EQUITY</b>		
Share capital	200,200	200,200
Revenue reserves	275,537	219,146
Total shareholders' equity	475,737	419,346
Non-controlling interest	74,801	60,814
<b>TOTAL EQUITY</b>	<b>550,538</b>	<b>480,160</b>
<b>NET ASSETS PER SHARE ATTRIBUTABLE TO OWNERS OF THE COMPANY (RM)</b>	<b>1.19</b>	<b>1.05</b>

Net assets per share attributable to owner of the Company is calculated based on the net asset attributable to equity holders of owner and the issued and paid-up share capital of the Company of 400,400,004 ordinary share:

This Condensed Consolidated Financial Position should be read in conjunction with the Annual Financial Report for the financial year ended 30 June 2020.

**HARBOUR-LINK GROUP BERHAD**  
**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED 30 JUNE 2021**  
(The figures have not been audited).

	<b>CURRENT YEAR ENDED 30/06/2021</b>	<b>COMPARABLE YEAR ENDED 30/06/2020</b>
	<b>RM'000</b>	<b>RM'000</b>
<b>Cash flows from operating activities</b>		
Profit before taxation	85,930	35,037
Adjustments for:		
Non-operating items	(2,908)	5,729
Impairment of asset	1,265	8,300
Depreciation	31,641	30,596
Interest expense	4,056	6,183
Interest income	(602)	(962)
Share of results in associates and jointly controlled entity	1,649	(1,161)
<b>Operating profit before changes in working capital</b>	121,031	83,722
Changes in working capital:		
Decrease/(Increase) in inventories	215	(1,947)
(Increase)/Decrease in trade and other receivables	(39,094)	4,709
Decrease in amount due from customers for contract works	2,505	14,418
(Decrease)/Increase in other current liabilities	(4,542)	3,272
Increase/(Decrease) in trade and other payables	24,228	(13,803)
<b>Net cash generated from operations activities</b>	104,343	90,371
Interest paid	(4,056)	(6,183)
Interest received	602	962
Tax refund	1,049	-
Tax paid	(11,911)	(6,083)
<b>Net cash generated from/(cash in) operating activities</b>	90,027	79,067
<b>Cash flows from investing activities</b>		
Purchase of property, plant and equipment	(6,345)	(22,893)
(Increase)/Decrease in fixed deposit pledged	(585)	545
(Increase)/Decrease in investment securities	(11,540)	4,577
Purchase of treasury shares	(533)	(354)
Capital contributed by non controlling interest in subsidiary	-	450
Disposal/(Acquisition) in Subsidiaries	508	(577)
Dividend received	232	433
Net cash outflow acquisition of subsidiaries	-	(300)
Proceeds from disposal of property, plant and equipment	744	1,556
<b>Net cash used in investing activities</b>	(17,519)	(16,563)
<b>Cash flows from financing activities</b>		
Dividend paid	(4,958)	(4,879)
Net (Repayment of) / generated from borrowings	(20,922)	2,912
Net (repayment of) lease payables	(21,104)	(15,386)
<b>Net cash used in financing activities</b>	(46,984)	(17,353)
<b>Net increase in cash and cash equivalents</b>	25,524	45,151
<b>Cash and cash equivalents at beginning of period</b>	144,755	99,603
<b>Cash and cash equivalents at end of period</b>	170,279	144,754

Cash and cash equivalents at the end of the financial period comprise the following:

Cash and bank balances	173,702	146,397
Bank Overdraft	(68)	-
Cash at bank pledged as securities for bank borrowings	(3,355)	(1,642)
	<u>170,279</u>	<u>144,755</u>

This Condensed Consolidated Cash Flow Statement should be read in conjunction with the Annual Financial Report for the financial year ended 30 June 2020.

**HARBOUR-LINK GROUP BERHAD**  
**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE 12 MONTHS PERIOD ENDED 30 JUNE 2021**  
(The figures have not been audited).

	ATTRIBUTABLE TO EQUITY HOLDERS OF COMPANY						NON-CONTROLLING INTEREST RM'000
	TOTAL EQUITY RM'000	TOTAL EQUITY ATTRIBUTABLE TO OWNERS OF THE COMPANY RM'000	SHARE CAPITAL RM'000	TREASURY SHARES RM'000	NON-DISTRIBUTABLE	DISTRIBUTABLE	
					FOREIGN CURRENCY TRANSLATION RESERVE RM'000	RETAINED EARNINGS / (ACCUMULATED LOSSES) RM'000	
<b>12 MONTHS ENDED 30 JUNE 2021</b>							
<b>At 1 July 2020</b>	<b>480,159</b>	<b>419,346</b>	<b>200,200</b>	<b>(354)</b>	<b>2,703</b>	<b>216,797</b>	<b>60,814</b>
Purchase of treasury shares	(533)	(533)	-	(533)	-	-	-
Acquisition of Non Controlling Interest in Subsidiaries	(225)	-	-	-	-	-	(225)
Dividends on ordinary shares	(4,958)	(3,986)	-	-	-	(3,986)	(972)
Total comprehensive income for the period	76,094	60,910	-	-	(570)	61,480	15,184
<b>At 30TH JUNE 2021</b>	<b>550,537</b>	<b>475,737</b>	<b>200,200</b>	<b>(887)</b>	<b>2,133</b>	<b>274,291</b>	<b>74,801</b>
<b>12 MONTHS ENDED 30 JUNE 2020</b>							
<b>At 1 July 2019</b>	<b>461,449</b>	<b>397,887</b>	<b>200,200</b>	<b>-</b>	<b>2,271</b>	<b>195,416</b>	<b>63,562</b>
Purchase of treasury shares	(354)	(354)	-	(354)	-	-	-
Capital contributed by Non Controlling Interest in Subsidiary	450	-	-	-	-	-	450
Disposal by Non Controlling Interest in Subsidiaries	(41)	-	-	-	-	-	(41)
Acquisition of Non Controlling Interest in Subsidiaries	(535)	(535)	-	-	-	(535)	-
Dividends on ordinary shares	(4,879)	(4,004)	-	-	-	(4,004)	(875)
Total comprehensive income for the period	24,070	26,352	-	-	432	25,920	(2,282)
<b>At 30 JUNE 2020</b>	<b>480,159</b>	<b>419,346</b>	<b>200,200</b>	<b>(354)</b>	<b>2,703</b>	<b>216,797</b>	<b>60,814</b>

Remarks:

## **Part A – NOTES PURSUANT TO MALAYSIAN FINANCIAL REPORTING STANDARD 134 (“MFRS 134”)**

### ***A1. Basis of Preparation***

The interim financial report is unaudited and has been prepared in accordance with the requirement of Chapter 9, Disclosure, Paragraph 9.22 of the Main Market Listing Requirement (“LR”) of Bursa Malaysia Securities Berhad (“Bursa Securities”) and in compliance with Malaysian Financial Reporting Standards (“MFRSs”) 134, Interim Financial Reporting issued by Malaysian Accounting Standards Board (“MASB”), and should be read in conjunction with the Group’s annual audited financial statements for the year ended 30 June 2020.

The accounting policies and presentation adopted for this Unaudited Condensed Consolidated Interim Financial Information are mainly consistent with those of the Group’s audited financial statements for the financial year ended 30 June 2020, except for the following:

#### ***Effective for financial periods beginning on or after 1 January 2020:***

Amendment to MFRS 3 Definition of a Business  
Amendment to MFRS 9, MFRS 139 and MFRS 7 Interest Rates Benchmark Reform  
Amendment to MFRS 101 and 108 Definition of Material

#### **MFRSs and Amendments to MFRSs issued but not yet effective**

<b>Title</b>	<b>Effective Date</b>
MFRS 17 Insurance Contracts	01-Jan-23
Amendments to MFRS 17 Insurance Contracts	01-Jan-23
Amendments to MFRS 101 : Classification of Liabilities as Current or Non-Current	01-Jan-23
Amendments to MFRS 9, MFRS 139 and MFRS 7 : Interest Rate Benchmark Reform	01-Jan-21
Amendments to MFRS 3 : Reference to the Conceptual Framework <sup>3</sup>	01-Jan-22
Amendments to MFRS116 : Property, Plant and Equipment – Proceeds before Intended Use	01-Jan-22
Amendments to MFRS 137, Onerous Contracts – Cost of Fulfilling a Contract	01-Jan-22

The adoption of the said MFRSs and Amendments of MFRSs did not have any impact to the condensed financial statements.

### ***A2. Report of the Auditors to the Members of Harbour-Link***

The reports of the auditors to the members of Harbour-Link Group Bhd on the financial statements for the financial year ended 30 June 2020 were not subject to any qualification and did not include any adverse comments made under Section 266 of the Companies Act, 2016.

**A3. *Seasonality or Cyclicity of Interim Operations***

The Group's results are not materially affected by any seasonal or cyclical factors for the current year under review.

**A4. *Unusual Items Affecting Assets, Liabilities, Equity, Net Income or Cash Flows***

There were no items affecting assets, liabilities, equity, net income, or cash flows that were unusual in nature, size or incidence during current financial year ended 30 June 2021.

**A5. *Material Effect of Changes in Estimates of Amounts Reported in Prior Interim Periods or Prior Financial Years***

There were no changes in estimates of amounts reported in prior interim periods or prior financial years that have a material effect on results for the current financial year under review.

**A6. *Debt and Equity Securities***

Repurchase of shares as Treasury Shares

On 23 November 2020, shareholders of the Company had approved and renewed their approval authority for the Company's plan to repurchase its own ordinary shares.

During the current financial year, the Company bought back from the open market, a total of 1,160,600 ordinary shares listed on the Main Market of Bursa Malaysia Securities Berhad at an average buy-back price of RM0.48 per share. The total consideration paid for the share buy-back including transaction costs was approximately RM533,780.34 and was financed by internally generated funds.

As at 30 June 2021, the Company had purchased and hold a cumulative total 1,823,300 of its issued ordinary shares repurchased from open market at an overall average price at RM0.49 per share. The shares bought back are held as treasury shares in accordance with Section 127(4)(b) of the Companies Act 2016.

The exercise rights of the warrants 2016/2021 ("Warrants") expired on 2 April 2021, 4 Warrants out of 36,400,000 of the total Warrants issue together with with Rights Issue in 2016 on the basis of one (1) Warrant for every one (1) Right Shares subscribe, have been successfully converted into ordinary shares.

Other than as disclosed above, there were no issuance of debt and equity securities, repayment of debt securities, new shares issuance, share buy-backs, share cancellations nor resale of treasury shares by the Group and the Company during the financial year under review.

**A7. *Dividend Paid***

A first interim dividend of 1.0 sen net per ordinary share of RM0.50 each for the financial year ending 30 June 2021 amounting to RM3,985,767 (2020: RM4,004,000) was paid on 20 January 2021.

## A8. Segment Information (Cont'd)

The Group's financial information analysed by business segment is as follows:

<b>Financial period to date</b> <b>30 June 2021</b>	<b>Investment Holding</b> <b>RM'000</b>	<b>Shipping and Marine</b> <b>RM'000</b>	<b>Integrated logistics</b> <b>RM'000</b>	<b>Engineering</b> <b>RM'000</b>	<b>Property</b> <b>RM'000</b>	<b>Elimination</b> <b>RM'000</b>	<b>Total</b> <b>RM'000</b>
<b>REVENUE</b>							
Revenue from external sales	-	394,544	184,100	35,666	11,882	-	626,192
Inter-segment sales	12,776	5,167	15,048	-	195	(33,186)	-
	<u>12,776</u>	<u>401,682</u>	<u>199,148</u>	<u>35,666</u>	<u>12,077</u>	<u>(33,186)</u>	<u>628,1</u>
<b>RESULTS</b>							
(Loss)/Profit before taxation from the normal operations	<b>(3,302)</b>	<b>65,330</b>	<b>14,373</b>	<b>4,294</b>	<b>5,777</b>	<b>(542)</b>	<b>85,930</b>
Profit before taxation includes:							
Impairment of assets	-	-	1,176	-	89	-	1,265
Depreciation	209	12,755	18,104	393	180	-	31,641
Finance cost	401	2,014	2,062	187	406	(1,014)	4,056
Net (reversal)/impairment of trade receivables	-	(1,110)	1,308	-	5	-	203
Share of (loss)/profit in jointly controlled entities and associates	-	(1,855)	206	-	-	-	(1,649)



## A8. Segment Information (Cont'd)

The Group's financial information analysed by business segment is as follows:

<b>Financial period to date</b> <b>30 June 2021</b>	<b>Investment Holding</b> <b>RM'000</b>	<b>Shipping and Marine</b> <b>RM'000</b>	<b>Integrated logistics</b> <b>RM'000</b>	<b>Engineering</b> <b>RM'000</b>	<b>Property</b> <b>RM'000</b>	<b>Elimination</b> <b>RM'000</b>	<b>Total</b> <b>RM'000</b>
<b>SEGMENT ASSETS</b>	19,278	315,417	260,311	87,959	76,776	(24,014)	737,092
Deferred tax assets	-	930	1,029	-	7	-	1,966
<b>TOTAL ASSETS</b>	<b>19,278</b>	<b>316,347</b>	<b>261,340</b>	<b>87,959</b>	<b>76,783</b>	<b>(24,014)</b>	<b>737,693</b>
<b>Included in measure of segment assets are:</b>							
Investment in associates	-	10,598	332	-	-	-	10,930
Investment in jointly controlled entities	-	-	655	-	-	-	655
Additional to property, plant and equipment	57	5,793	-	129	366	-	6,345
<b>SEGMENT LIABILITIES</b>	15,564	90,464	74,764	8,391	4,321	(23,011)	170,493
Deferred tax liabilities	66	5,556	8,631	2,409	-	-	16,662
<b>TOTAL LIABILITIES</b>	<b>15,630</b>	<b>96,020</b>	<b>83,395</b>	<b>10,800</b>	<b>4,321</b>	<b>(23,011)</b>	<b>187,155</b>

## A8. Segment Information (Cont'd)

The Group's financial information analysed by business segment is as follows:

<b>Financial period to date</b> <b><u>30 June 2020</u></b>	<b>Investment Holding</b> <b><u>RM'000</u></b>	<b>Shipping and Marine</b> <b><u>RM'000</u></b>	<b>Integrated logistics</b> <b><u>RM'000</u></b>	<b>Engineering</b> <b><u>RM'000</u></b>	<b>Property</b> <b><u>RM'000</u></b>	<b>Elimination</b> <b><u>RM'000</u></b>	<b>Total</b> <b><u>RM'000</u></b>
<b>REVENUE</b>							
Revenue from external sales	-	371,611	157,840	86,139	1,660	-	617,250
Inter-segment sales	2,032	8,207	10,403	-	132	(20,774)	-
	<u>2,032</u>	<u>379,818</u>	<u>168,243</u>	<u>86,139</u>	<u>1,792</u>	<u>(20,774)</u>	<u>617,250</u>
<b>RESULTS</b>							
(Loss)/Profit before taxation from the normal operations	<b>(4,446)</b>	<b>1,182</b>	<b>21,174</b>	<b>12,734</b>	<b>(822)</b>	<b>5,215</b>	<b>35,037</b>
Profit before taxation includes:							
Impairment of assets	-	8,300	-	-	-	-	8,300
Depreciation	310	13,285	16,706	463	168	(336)	30,596
Finance cost	1,915	2,584	3,060	249	564	(2,190)	6,182
Net impairment of trade receivables	-	1,222	5,982	88	62	-	7,354
Share of profit/(loss) in jointly controlled entities and associates	-	1,214	(53)	-	-	-	1,161

## A8. Segment Information (Cont'd)

The Group's financial information analysed by business segment is as follows:

<b>Financial period to date 30 June 2020</b>	<b>Investment Holding RM'000</b>	<b>Shipping and Marine RM'000</b>	<b>Integrated logistics RM'000</b>	<b>Engineering RM'000</b>	<b>Property RM'000</b>	<b>Elimination RM'000</b>	<b>Total RM'000</b>
<b>SEGMENT ASSETS</b>	37,943	212,306	261,992	94,385	76,544	(10,617)	672,553
Deferred tax assets	-	580	233	-	10	454	1,277
<b>TOTAL ASSETS</b>	<b>37,943</b>	<b>212,886</b>	<b>262,225</b>	<b>94,385</b>	<b>76,554</b>	<b>(10,163)</b>	<b>673,830</b>
<b>Included in measure of segment assets are:</b>							
Investment in associates	-	12,841	-	-	-	-	12,841
Investment in jointly controlled entities	-	-	449	-	-	-	449
Additional to property, plant and equipment	68	25,875	12,920	2,795	31	79	41,768
<b>SEGMENT LIABILITIES</b>	36,649	55,705	72,176	16,811	8,374	(11,226)	177,881
Deferred tax liabilities	72	4,144	8,975	2,294	-	304	15,789
<b>TOTAL LIABILITIES</b>	<b>36,721</b>	<b>59,849</b>	<b>81,151</b>	<b>19,105</b>	<b>8,374</b>	<b>(11,530)</b>	<b>193,670</b>

## **Harbour-Link Group Berhad (Company No: 592902-D)**

### ***A9. Property, Plant and Equipment***

There was no valuation on property, plant and equipment during the current quarter and financial year ended 30 June 2021.

### ***A10. Significant Post Balance Sheet Event***

There are no material events as at 21 September 2021, being the date not earlier than 7 days from the date of this announcement that will affect the financial results of the current financial year under review.

### ***A11. Changes in Composition of the Group***

Save for the below, there were no changes in composition of the Group during the current financial year ended 30 June 2021:

1. On 17 August 2020, Harbour-Link Logistics Sdn. Bhd. (“HLL”), a sub-subsidiary of the Company, disposed 350,000 ordinary shares, representing 70% equity interest in Harbour-Link Logistics (S) Sdn. Bhd. (“HLLS”), for a total cash consideration of RM508,410 ie RM1.4526 per unit of Share to Ms Wong Siau Chiin. Following the disposal, HLLS became an associate company of the Company.
2. On 1<sup>st</sup> December 2020, Harbour-Link (M) Sdn Bhd (“HLMSB”), a wholly-owned subsidiary of Harbour-Link had acquired the remaining one hundred eighty thousand (180,000) ordinary shares representing 45% equity interest in Serimaju Konsortium Sdn. Bhd.(Company No. 1151695-K) (“SKSB”) from TING SUOK CHING (NRIC No. 680420-13-5342), a non-related party for a total cash consideration of RM239,400 (“the Acquisition”) based on the Net Tangible Assets (“NTA”) of SKSB as at 30th June 2020. The NTA of SKSB as at 30th June 2020 is RM531,012. The selling price for SKSB per share is RM1.33. Hence, the consideration sum of RM239,400 is the sum of 180,000 units of share at RM1.33 per share. Following the Acquisition, SKSB becomes a 100% owned subsidiary of HLMSB.
3. On 18<sup>th</sup> January 2021, Harbour-Link Navigation Sdn Bhd (“HLNSB”), a wholly-owned subsidiary of Harbour-Link had acquired eight hundred and fifty (850) ordinary shares, representing 85% equity interest in Harbour Frida Sdn. Bhd. (Registration No. 202001042661 (1398982-P)) (“HFSB”) from Luna Anak Raymond (NRIC No. 790110-13-5854), a non-related party, for a total cash consideration of RM850.00 (“the Acquisition”). The balance 15% is held by Megan Millenium Sdn. Bhd. (“MMSB”), a non-related Company.

## Harbour-Link Group Berhad (Company No: 592902-D)

### *A12. Contingent Liabilities*

There was no material contingent assets and liabilities since the last annual balance sheet date to the date of this report.

### *A13. Capital Commitments*

	<b>30 June 2021</b> <b>RM'000</b>	<b>31 Mar 2021</b> <b>RM'000</b>
Capital expenditure		
Authorised and contracted for	7,346	820
	<u>          </u>	<u>          </u>

### *A14. Related Party Transactions*

Related parties are those defined under MFRS 124: Related Party Disclosures. The Directors are of the opinion that the related party transactions and balances described below are carried out in the ordinary course of business and on commercial terms that are no more favourable than those available to other third parties.

	<b>Current Quarter ended 30 June 2021 RM'000</b>	<b>Balance due from/(to) As at 30 June 2021 RM'000</b>
Transaction with companies in which Certain Directors of the Company have substantial interests		
Sales of goods and services	358	230
Purchase of goods and services	1,368	(819)
	<u>          </u>	<u>          </u>

## Harbour-Link Group Berhad (Company No: 592902-D)

### B. Explanatory Notes Pursuant to Appendix 9B of the Listing Requirements of Bursa Malaysia Securities Berhad.

#### B1. Review of the Performance of the Group

	Current Quarter RM'000		Changes (amount / %)		Cumulative Quarter RM'000		Changes (amount / %)	
	<u>30/06/2021</u>	<u>30/06/2020</u>	<u>RM'000</u>	<u>%</u>	<u>30/06/2021</u>	<u>30/06/2020</u>	<u>RM'000</u>	<u>%</u>
<b>Revenue</b>	<b>188,674</b>	<b>129,322</b>	<b>59,352</b>	<b>46%</b>	<b>626,192</b>	<b>617,250</b>	<b>8,942</b>	<b>1%</b>
Profit Before Interest and Tax	35,820	6,756	29,064	>100%	89,986	41,220	48,766	>100%
<b>Profit Before Tax</b>	<b>35,221</b>	<b>4,638</b>	<b>30,583</b>	<b>&gt;100%</b>	<b>85,930</b>	<b>35,037</b>	<b>50,893</b>	<b>&gt;100%</b>
Profit After Tax	32,000	1,989	30,011	>100%	76,659	23,638	53,021	>100%

The Group posted revenue of RM626.19 million for the current financial year ended 30 June 2021, which is RM8.94 million or 1% higher than the preceding financial year of RM617.25 million. However, the profit before tax for the current financial year ended 30 June 2021 is RM85.93 million, which is RM50.89 million or more than 100% higher than the preceding financial year of RM35.04 million.

For management purposes, the Group is organized into business units based on their product and services, and has following operating segments:

#### Continuing operations

- The shipping and marine segment comprises of ship owners unit, ship operator unit and agency unit.
- Integrated logistic segment comprises of transport unit, heavy lifting, equipment sales and rental unit and freight forwarding unit.
- Engineering segment
- Property segment
- Other operations mainly consist of investment, management services and treasury services.

## Harbour-Link Group Berhad (Company No: 592902-D)

### B1. Review of the Performance of the Group

Shipping and marine segment	Current Quarter RM'000		Changes (amount / %)		Cumulative Quarter RM'000		Changes (amount / %)	
	30/06/2021	30/06/2020	RM'000	%	30/06/2021	30/06/2020	RM'000	%
<b>Revenue</b>	<b>117,010</b>	<b>83,403</b>	<b>33,607</b>	<b>40%</b>	<b>394,544</b>	<b>371,611</b>	<b>22,933</b>	<b>6%</b>
Profit/(loss) Before Interest and Tax	24,288	(8,988)	33,276	>100%	65,552	915	64,637	>100%
<b>Profit/(loss) Before Tax</b>	<b>24,314</b>	<b>(8,951)</b>	<b>33,265</b>	<b>&gt;100%</b>	<b>65,330</b>	<b>1,182</b>	<b>64,148</b>	<b>&gt;100%</b>
Profit/(loss) After Tax	22,680	(9,348)	32,028	>100%	60,719	(1,258)	61,977	>100%

The shipping and marine segment recorded revenue of RM394.54 million which is RM22.93 million or 6% higher than the preceding financial year ended 30 June 2020 of RM371.61 million. The increase in the revenue by 6% is due to increase in ocean freight rates for Intra Asia trade.

The profit before tax of RM65.33 million has increased by RM64.15 million as compared to preceding financial year ended 30 June 2020 of RM1.18 million. The reason for the significant increase in the profit before tax is due to improvement in the freight rate and better utilization of shipping space from Intra Asia trade and no impairment of vessels for the current financial year under review as compared to preceding financial year ended 30 June 2020 amounting to RM8.3 million.

Integrated logistics segment	Current Quarter RM'000		Changes (amount / %)		Cumulative Quarter RM'000		Changes (amount / %)	
	30/06/2021	30/06/2020	RM'000	%	30/06/2021	30/06/2020	RM'000	%
<b>Revenue</b>	<b>58,157</b>	<b>25,016</b>	<b>33,141</b>	<b>&gt;100%</b>	<b>184,100</b>	<b>157,840</b>	<b>26,260</b>	<b>17%</b>
Profit Before Interest and Tax	4,958	1,761	3,197	>100%	16,901	24,529	(7,628)	(31%)
<b>Profit Before Tax</b>	<b>4,504</b>	<b>1,024</b>	<b>3,480</b>	<b>&gt;100%</b>	<b>14,373</b>	<b>21,174</b>	<b>(6,801)</b>	<b>(32%)</b>
Profit After Tax	4,908	1,026	3,882	>100%	12,105	16,466	(4,361)	(26%)

The integrated logistics segment recorded an increase in revenue by RM26.26 million to RM184.10 million, an increase of 17% as compared to the preceding financial year ended 30 June 2020 of RM157.84 million.

The profit before tax has recorded a decreased of RM6.80 million to RM14.37 million as compared to preceding financial year ended 30 June 2020 of RM21.14 million.

The increase in the revenue is due to the easing of lockdown which resulted in the increase of export-oriented cargo volumes from our local manufacturing sector as well as the oil and gas sectors.

However, we incurred a decreased in profit before tax due to impairment of some of the assets of RM1.18 million and also trade receivables of RM3.42 million.

## Harbour-Link Group Berhad (Company No: 592902-D)

### B1. Review of the Performance of the Group (Cont'd)

<b>Engineering segment</b>	Current Quarter RM'000		Changes (amount / %)		Cumulative Quarter RM'000		Changes (amount / %)	
	<u>30/06/2021</u>	<u>30/06/2020</u>	<u>RM'000</u>	<u>%</u>	<u>30/06/2021</u>	<u>30/06/2020</u>	<u>RM'000</u>	<u>%</u>
<b>Revenue</b>	<b>10,024</b>	<b>20,687</b>	<b>(10,663)</b>	<b>(52%)</b>	<b>35,666</b>	<b>86,139</b>	<b>(50,473)</b>	<b>(59%)</b>
Profit Before Tax and Interest	2,995	6,931	(3,936)	(57%)	4,482	12,983	(8,501)	(65%)
<b>Profit Before Tax</b>	<b>2,950</b>	<b>6,876</b>	<b>(3,926)</b>	<b>(57%)</b>	<b>4,294</b>	<b>12,734</b>	<b>(8,440)</b>	<b>(66%)</b>
Profit After Tax	1,949	5,206	(3,257)	(63%)	2,782	9,586	(6,804)	(71%)

The engineering segment recorded revenue of RM35.67 million which is RM50.47 million lower than the preceding financial year ended 30 June 2020 of RM86.14 million. The profit before tax is RM4.29 million which is RM8.44 million or 66% lower than the preceding financial year ended 30 June 2020. The decrease in revenue is due to project on hand are on the finishing stage. The decrease in the profit before tax is in tandem with the decrease in the revenue.

<b>Property segment</b>	Current Quarter RM'000		Changes (amount / %)		Cumulative Quarter RM'000		Changes (amount / %)	
	<u>30/06/2021</u>	<u>30/06/2020</u>	<u>RM'000</u>	<u>%</u>	<u>30/06/2021</u>	<u>30/06/2020</u>	<u>RM'000</u>	<u>%</u>
<b>Revenue</b>	<b>3,483</b>	<b>215</b>	<b>3,268</b>	<b>&gt;100%</b>	<b>11,882</b>	<b>1,660</b>	<b>10,222</b>	<b>&gt;100%</b>
Profit / (Loss) Before Interest and Tax	3,575	(1,215)	4,790	>100%	6,182	(822)	7,004	>100%
<b>Profit / (Loss) Before Tax</b>	<b>3,503</b>	<b>(1,215)</b>	<b>4,718</b>	<b>&gt;100%</b>	<b>5,777</b>	<b>(822)</b>	<b>6,599</b>	<b>&gt;100%</b>
Profit / (Loss) After Tax	2,637	(1,334)	3,971	>100%	5,152	(1,461)	6,613	>100%

The property development division recorded revenue of RM11.88 million which is RM10.22 million higher than the preceding financial year ended 30 June 2020. The profit before tax is RM5.78 million which is RM6.60 million higher than the preceding financial year ended 30 June 2020.

The increase in revenue due to sale of 2 piece of vacant land amounting to RM6.50 million and 1 unit of shophouses and 1 unit of semi-industries lot from inventory in the current year under review. The increase in profit before tax is in tandem with the increase in revenue.



## Harbour-Link Group Berhad (Company No: 592902-D)

### B1. Review of the Performance of the Group (Cont'd)

Investment Holding	Current Quarter RM'000		Changes (amount / %)		Cumulative Quarter RM'000		Changes (amount / %)	
	<u>30/06/2021</u>	<u>30/06/2020</u>	<u>RM'000</u>	<u>%</u>	<u>30/06/2021</u>	<u>30/06/2020</u>	<u>RM'000</u>	<u>%</u>
Revenue	-	-	-	-	-	-	-	-
Loss Before Tax and Interest	(489)	(98)	( 391)	>100%	(2,589)	(2,530)	(59)	(2%)
<b>Loss Before Tax</b>	<b>(543)</b>	<b>(533)</b>	<b>( 10)</b>	<b>2%</b>	<b>(3,302)</b>	<b>(4,445)</b>	<b>(1,143)</b>	<b>(32%)</b>
Loss After Tax	(667)	(534)	( 133)	25%	(3,555)	(4,445)	(890)	(20%)

The investment holdings recorded a loss before tax of RM3.30 million a decrease of RM1.14 million compare to the preceding financial year ended 30 June 2020 of loss before tax of RM4.44 million due to decrease in staff cost.

### B2. Comparison with Preceding Quarter's Results

	Current quarter RM'000	Immediate Preceding Quarter RM'000	Changes (amount / %)	
	<u>30/06/2021</u>	<u>31/03/2021</u>	<u>RM'000</u>	<u>%</u>
Revenue	188,674	152,780	35,894	23%
Profit Before Tax and Interest	35,820	18,895	16,925	90%
<b>Profit Before Tax</b>	<b>35,221</b>	<b>17,866</b>	<b>17,355</b>	<b>97%</b>
Profit After Tax	32,000	16,773	15,227	91%

The Group posted revenue of RM188.67 million for the current quarter ended 30 June 2021 which is RM35.89 million or 23% higher than the immediate preceding quarter ended 31 March 2021 of RM152.78 million. The profit before tax for the current quarter ended 30 June 2021 is RM35.22 million, which is RM17.36 million higher than the immediate preceding quarter ended 31 March 2021 of RM17.87 million.

## Harbour-Link Group Berhad (Company No: 592902-D)

### B2. Comparison with Preceding Quarter's Results (Cont'd)

<u>Shipping and marine segment</u>	Current quarter	Immediate	Changes	
	RM'000	Preceding Quarter RM'000	(amount / %)	
	<u>30/06/2021</u>	<u>31/03/2021</u>	<u>RM'000</u>	<u>%</u>
<b>Revenue</b>	<b>117,010</b>	<b>93,635</b>	<b>23,375</b>	<b>25%</b>
Profit Before Tax and Interest	24,288	16,971	7,317	43%
<b>Profit Before Tax</b>	<b>24,314</b>	<b>16,884</b>	<b>7,430</b>	<b>44%</b>
Profit After Tax	22,680	16,714	5,966	36%

The shipping and marine segment posted an increase in revenue of RM23.38 million or 25% in the current quarter ended 30 June 2021 of RM117.01 million as compared to RM93.64 million in the immediate preceding quarter ended 31 March 2021. The reason for the increase in revenue due to increase in cargoes lifting performance for the current quarter under review.

The increase in profit before tax for the current quarter ended 30 June 2021 by RM7.43 million as compared to the immediate preceding quarter ended 31 March 2021 is due to improvement in the freight rate and better utilization of shipping space from Intra Asia trade.

<u>Integrated logistics segment</u>	Current quarter	Immediate	Changes	
	RM'000	Preceding Quarter RM'000	(amount / %)	
	<u>30/06/2021</u>	<u>31/3/2021</u>	<u>RM'000</u>	<u>%</u>
<b>Revenue</b>	<b>58,157</b>	<b>46,543</b>	<b>11,614</b>	<b>25%</b>
Profit Before Interest and Tax	4,958	1,857	3,101	>100%
<b>Profit Before Tax</b>	<b>4,504</b>	<b>1,226</b>	<b>3,278</b>	<b>&gt;100%</b>
Profit After Tax	4,908	814	4,094	>100%

The integrated logistics segment posted an increase in revenue of RM11.61 million or 25% in the current quarter ended 30 June 2021 of RM58.16 million as compared to RM46.54 million in the immediate preceding quarter ended 31 March 2021. The increase in revenue due to increase in the sales of machineries amounting to approximately of RM8.04 millions and also increase in cargoes volume handled during the period.

The profit before tax for the current quarter ended 30 June 2021 is RM4.50 million, which is RM3.28 million higher than the immediate preceding quarter ended 31 March 2021 of RM1.23 million. The significant increase in profit before tax is due to higher machineries sales in the current quarter.

## Harbour-Link Group Berhad (Company No: 592902-D)

### B2. Comparison with Preceding Quarter's Results (Cont'd)

	Current quarter	Immediate	Changes	
	RM'000	Preceding Quarter RM'000	(amount / %)	
<b><u>Engineering segment</u></b>	<b><u>30/06/2021</u></b>	<b><u>31/03/2021</u></b>	<b><u>RM'000</u></b>	<b><u>%</u></b>
<b>Revenue</b>	<b>10,024</b>	<b>10,371</b>	(347)	(3%)
Profit Before Interest and Tax	2,995	237	2,758	>100%
<b>Profit Before Tax</b>	<b>2,950</b>	<b>192</b>	<b>2,758</b>	<b>&gt;100%</b>
Profit / (Loss) After Tax	1,949	(36)	1,985	>100%

The engineering segment posted a decrease in revenue of RM0.35 million or 3% in the current quarter ended 30 June 2021 of RM10.02 million as compared to RM10.37 million in the immediate preceding quarter ended 31 March 2021. The profit before tax for the current quarter ended 30 June 2021 is RM2.95 million, which is RM2.76 million higher than the immediate preceding quarter ended 31 March 2021 of RM0.19 million. The reason for the decrease in revenue but increase profit before tax is due to projects are at final stage and profit recognized.

	Current quarter	Immediate	Changes	
	RM'000	Preceding Quarter RM'000	(amount / %)	
<b><u>Property segment</u></b>	<b><u>30/06/2021</u></b>	<b><u>31/03/2021</u></b>	<b><u>RM'000</u></b>	<b><u>%</u></b>
<b>Revenue</b>	<b>3,483</b>	<b>2,232</b>	<b>1,251</b>	<b>&gt;56%</b>
Profit Before Interest and Tax	3,575	895	2,680	>100%
<b>Profit Before Tax</b>	<b>3,503</b>	<b>801</b>	<b>2,702</b>	<b>&gt;100%</b>
Profit After Tax	2,637	579	2,058	>100%

The property segment posted an increase in revenue of RM1.25 million in the current quarter ended 30 June 2021 to RM3.48 million as compared to the immediate preceding quarter ended 31 March 2021.

The profit before tax for the current quarter ended 30 June 2021 of RM3.50 million, which is RM2.70 million higher than the immediate preceding quarter ended 31 March 2021.

The reason for the significant increase in profit before tax in the current quarter as compare to immediate preceding quarter is explained in B1.

## Harbour-Link Group Berhad (Company No: 592902-D)

### B2. Comparison with Preceding Quarter's Results (Cont'd)

<u>Investment holding segment</u>	Current quarter	Immediate	Changes	
	RM'000	Preceding	(amount / %)	
	<u>30/06/2021</u>	Quarter	<u>RM'000</u>	<u>%</u>
		<u>31/03/2021</u>		
<b>Revenue</b>	-	-	-	-
Loss Before Interest and Tax	(489)	(574)	85	15%
<b>Loss Before Tax</b>	<b>(543)</b>	<b>(746)</b>	<b>203</b>	<b>27%</b>
Loss After Tax	(667)	(807)	140	17%

The investment holdings recorded a loss before tax of RM0.54 million a decrease of loss of RM0.20 million as compare to the immediate preceding quarter ended 31 March 2021 of RM0.75 million.

### B3. Prospects

Resurgence of new Covid-19 Delta variants outbreaks hamper the recovery of world economic. Mass vaccinations will be the only solutions to contain the Covid-19 and bring back normality. On the other hand, geopolitical tensions and trade wars among the blocs will continue and create uncertainties to the world market.

Harbour-Link's business activities are mainly domestic based. The important concerns that presently affect our group business activities are the worsen of covid-19 outbreaks and the increase of fuel cost. We are maneuvering and mitigating our cost risk to the lowest level.

Our shipping and marine division had achieved good results for the financial year ended 30<sup>th</sup> June 2021. Based on current strong domestic demands and favorable freight rates, we are likely to maintain favorable results in the coming quarter.

Our integrated logistic division performance has been affected by the continuous Covid-19 outbreaks that disrupted our operation activities and our clients' factories productions. We are likely to maintain our performance in the coming quarter.

Our engineering division is less active at present. We expect recoveries in oil and gas industries, we expect to secure new projects in the coming months.

Hence, for our financial year 2022, we expect to be challenging but we shall exercise caution and keep abreast on the current economic situation while monitoring cost control and operation efficiency. At the same time, we are looking for other business opportunities that will bring positive stream of income to our Group.

## Harbour-Link Group Berhad (Company No: 592902-D)

### ***B4. Profit Forecast or Profit Guarantee***

Not applicable as there was no profit forecast or profit guarantee issued.

### ***B5. Profit before tax***

	Individual Quarter		Cumulative Quarter	
	Current period Quarter	Preceding Period Corresponding Quarter	Current Financial Year	Preceding Financial Year
	30/06/2021	30/06/2020	30/06/2021	30/06/2020
	<u>RM'000</u>	<u>RM'000</u>	<u>RM'000</u>	<u>RM'000</u>
<b>Profit for the year ended is stated after charging/ (crediting):</b>				
Interest income	(64)	(390)	(602)	(962)
Impairment of assets	1,265	8,300	1,265	8,300
Depreciation of plant and equipment	8,268	11,375	31,641	30,596
Finance cost	599	2,118	4,056	6,182
Net, (reversal) / allowance of impairment of receivables	(76)	1,583	203	7,354
Share of profit/(loss) in jointly controlled entities	319	(10)	(206)	(53)
Share of profit/(loss) in associate	383	(400)	(1,855)	1,214

# Harbour-Link Group Berhad (Company No: 592902-D)

## B6. Taxation

Taxation of the Group comprises the following:

	Individual Quarter		Cumulative Quarter	
	Current period Quarter	Preceding Period Corresponding Quarter	Current Financial Period	Preceding Financial Period
	30/06/2021	30/06/2020	30/06/2021	30/06/2020
	<u>RM'000</u>	<u>RM'000</u>	<u>RM'000</u>	<u>RM'000</u>
Current tax expense	4,433	4,595	10,466	11,962
Tax over / (under) provision	-	(86)	(903)	377
Deferred tax expense: Origination and reversal of temporary difference	(1,212)	(1,860)	(292)	(940)
	3,221	2,649	9,271	11,399

The effective tax rate of the Group for the current quarter and financial year was lower than the statutory tax rate of 24 per cent principally due to exemption of taxes on profit earned in certain subsidiaries mainly from the shipping and marine segment.

## Harbour-Link Group Berhad (Company No: 592902-D)

### **B7. Status of Corporate Proposal**

There were no pending corporate proposals up to 21 September 2021, being the date not earlier than 7 days from the date of this announcement.

### **B8. Group Borrowings and Debt Securities**

The Group's borrowings as at 30 June 2021 and 30 June 2020 are as follows:

	<b>As at 30 June 2021</b>		
	<b>Short Term</b>	<b>Long Term</b>	<b>Total</b>
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
<b>Secured</b>			
Term loan	4,622	15,740	20,362
Bank Overdraft	68	-	68
Lease Liabilities	13,342	21,013	34,355
	<u>18,032</u>	<u>36,753</u>	<u>54,785</u>
<b>Unsecured</b>			
Bankers' Acceptance	11,435	-	11,435
Revolving Credit	815	-	815
	<u>12,250</u>	<u>-</u>	<u>12,250</u>
	<u>30,282</u>	<u>36,753</u>	<u>67,035</u>
	<b>As at 30 June 2020</b>		
	<b>Short Term</b>	<b>Long Term</b>	<b>Total</b>
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
<b>Secured</b>			
Term loan	5,644	20,462	26,106
Bank Overdraft	-	-	-
Finance Lease Liabilities	14,615	28,909	43,524
	<u>20,259</u>	<u>49,371</u>	<u>69,630</u>
<b>Unsecured</b>			
Bankers' Acceptance	5,440	-	5,440
Revolving Credit	21,200	-	21,200
	<u>26,640</u>	<u>-</u>	<u>26,640</u>
	<u>46,899</u>	<u>49,371</u>	<u>96,270</u>

The above borrowings are denominated in Ringgit Malaysia.

## **Harbour-Link Group Berhad (Company No: 592902-D)**

### ***B9. Disclosure of derivatives***

The Group did not enter into any derivative contract and accordingly there were no outstanding derivatives (including financial instruments designated as hedging instruments) as at 30 June 2021.

### ***B10. Off Balance Sheet Financial Instruments***

During the financial period to-date, the Group did not enter into any contracts involving off balance sheet financial instruments. There are no financial instruments with off balance sheet risks as at 21 September 2021, being the date not earlier than 7 days from the date of this announcement.

### ***B11. Changes in Material Litigation***

There are no changes in material litigation since the last annual balance sheet date till 21 September 2021 being the date not earlier than 7 days from the date of this announcement.

### ***B12. Dividend declared***

No interim ordinary dividend has been declared during the quarter under review.



## Harbour-Link Group Berhad (Company No: 592902-D)

### B13. Earnings per Share

#### Basic earnings per share

The basic earnings per share for the current quarter and financial period ended 30 June 2021 is calculated by dividing the Group's profit for the year, net of tax, attributable to owners of the parent for the current quarter and financial year of RM25,992,000 and 61,480,000 by the weighted average number of ordinary shares in issue (net of treasury shares) during the current quarter and financial period ended 30 June 2021 of 398,744,000.

	Individual Quarter		Cumulative Quarter	
	Current period Quarter	Preceding Period Corresponding Quarter	Current Financial Period	Preceding Financial Period
	30/06/2021	30/06/2020	30/06/2021	30/06/2020
<b>Earnings Per Share</b>				
Profit net of tax attributable to Owners of the parent (in RM'000)	25,992	2,797	61,480	25,920
Weighted average number of ordinary shares in issue ('000)	398,744	400,400	398,744	400,400
Basic earnings per share (sen)	6.52	0.70	15.42	6.47
Diluted earnings per share (sen)*	6.52	0.70	15.42	6.47

\*The diluted earnings per share of the Group is similar to the basic earnings per share as the assumed conversion from the exercise of warrants would be anti-dilutive.

## Harbour-Link Group Berhad (Company No: 592902-D)

### ***B14. Provision of Financial Assistance***

The financial assistance provided by the Company and its subsidiaries to its non wholly-owned subsidiaries as at 30 June 2021 pursuant to paragraph 8.23(1) of the Listing Requirements.

	<b>30 June 2021</b>	<b>31 Mar 2021</b>
	<b>RM'000</b>	<b>RM'000</b>
Corporate guarantees to financial institutions for credit facilities granted to:		
- non wholly-owned subsidiary companies	10,813	11,729
	=====	=====

The Provision of Financial Assistance will not have any material effect on the net assets, earnings per share, gearing, the share capital and substantial shareholders' shareholding of Harbour-Link for the financial year ended 30 June 2021.

This announcement is dated 28 September 2021.