



TDM BERHAD

COMPANY NO 196501000477 (6265-P)
(Incorporated in Malaysia)

INTERIM FINANCIAL STATEMENTS
30 SEPTEMBER 2024



TDM BERHAD

(Company No 196501000477 (6265-P))
(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE PERIOD ENDED 30 SEPTEMBER 2024**

(The figures have not been audited)

	Individual Quarter		Cumulative Quarter	
	Current Quarter Ended 30-Sep-24 RM'000	Preceding Quarter Ended 30-Sep-23 RM'000	Current Period To date 30-Sep-24 RM'000	Preceding Period To date 30-Sep-23 RM'000
Continuing operations				
Revenue	179,875	163,390	469,620	423,748
Cost of sales	(124,728)	(97,015)	(316,080)	(282,630)
Gross profit	55,147	66,375	153,540	141,118
Other items of income				
Finance income	494	428	1,482	1,426
Other income	4,986	8,103	10,547	13,337
Other items of expense				
Distribution costs	(1,648)	(1,435)	(4,036)	(3,625)
Administrative and other operating expenses	(57,496)	(48,342)	(154,815)	(137,836)
Other expenses	(1,268)	(82)	(3,597)	(3,725)
Finance costs	(6,755)	(7,276)	(21,553)	(19,942)
Share of results of associate	185	-	251	-
(Loss)/profit before tax	(6,355)	17,771	(18,181)	(9,247)
Taxation	2,337	(2,414)	1,466	(616)
(Loss)/profit for the financial period from continuing operations	(4,018)	15,357	(16,715)	(9,863)
Discontinued operation				
Profit/(loss) for the financial period from discontinued operation	6,416	(370)	9,070	(18,235)
Profit/(loss) for the financial period	2,398	14,987	(7,645)	(28,098)
Other comprehensive (loss)/income:				
Foreign currency translation	(2,798)	(8,312)	(4,775)	1,773
Fair value movement of investments in securities	9	(1)	11	1
Other comprehensive (loss)/income for the financial period	(2,789)	(8,313)	(4,764)	1,774
Total other comprehensive (loss)/income for the financial period	(391)	6,674	(12,409)	(26,324)

**TDM BERHAD**

(Company No 196501000477 (6265-P))

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**CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE PERIOD ENDED 30 SEPTEMBER 2024**

(The figures have not been audited)

	Individual Quarter		Cumulative Quarter	
	Current	Preceding	Current	Preceding
	Quarter	Quarter	Period	Period
	Ended	Ended	To date	To date
	30-Sep-24	30-Sep-23	30-Sep-24	30-Sep-23
	RM'000	RM'000	RM'000	RM'000
Profit/(loss) attributable to:				
Owners of the parent	2,398	15,445	(6,690)	(25,297)
Non-controlling interests	-	(458)	(955)	(2,801)
	2,398	14,987	(7,645)	(28,098)
Total comprehensive (loss)/profit attributable to:				
Owners of the parent	(220)	7,652	(11,155)	(23,630)
Non-controlling interests	(171)	(978)	(1,254)	(2,694)
	(391)	6,674	(12,409)	(26,324)
Earning/(loss) per share attributable to owner of the parent (sen per share):				
Basic (Note 26)	0.14	0.90	(0.39)	(1.47)

(The condensed consolidated statement of comprehensive income should be read in conjunction with the audited financial statements for the year ended 31 December 2023 and the accompanying explanatory notes attached to the interim financial statements)

**TDM BERHAD**

(Company No 196501000477 (6265-P))
(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 30 SEPTEMBER 2024**

(The figures have not been audited)

	As at 30-Sep-24 RM'000	As at 31-Dec-23 RM'000
Assets		
Non-current assets		
Property, plant and equipment	822,536	806,794
Right-of-use assets	461,052	469,260
Intangible asset	1,389	2,032
Goodwill	6,520	6,520
Investments in an associate	401	150
Other investments	25,152	25,109
Investments in securities	5	37
Other receivables	3,847	6,847
Deferred tax assets	5,956	4,872
	1,326,858	1,321,621
Current assets		
Biological assets	5,587	3,753
Inventories	31,035	26,428
Trade and other receivables	81,231	78,199
Prepayments	4,147	5,001
Tax recoverable	8,961	12,699
Cash and bank balances	83,152	168,150
Assets of disposal group classified as held for sale	106,219	106,522
	320,332	400,752
Total assets	1,647,190	1,722,373
Current liabilities		
Retirement benefit obligations	566	347
Lease liabilities	1,206	1,801
Loans and borrowings	110,871	89,200
Trade and other payables	197,535	178,166
Contract liabilities	45,828	53,723
Income tax payable	3,629	4,070
Liabilities of disposal group classified as held for sale	45,391	51,262
	405,026	378,569
Net current (liabilities)/assets	(84,694)	22,183

**TDM BERHAD**

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CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**AS AT 30 SEPTEMBER 2024**

(The figures have not been audited)

	As at 30-Sep-24 RM'000	As at 31-Dec-23 RM'000
Non-current liabilities		
Retirement benefit obligations	4,122	5,306
Lease liabilities	68,965	69,111
Loans and borrowings	304,818	356,348
Other payables	8,262	5,430
Contract liabilities	27,232	59,728
Deferred tax liabilities	182,250	187,889
	595,649	683,812
Total liabilities	1,000,675	1,062,381
Net assets	646,515	659,992
Equity attributable to owners of the parent		
Share capital	359,445	359,445
Retained earnings	331,851	338,541
Other reserves	20,624	20,613
Reserves of a disposal group held for sale	(32,356)	(27,880)
	679,564	690,719
Non-controlling interests	(33,049)	(30,727)
Total equity	646,515	659,992
Total equity and liabilities	1,647,190	1,722,373
Net assets per share (RM)	0.38	0.38

(The condensed consolidated statement of financial position should be read in conjunction with the audited financial statements for the year ended 31 December 2023 and the accompanying explanatory notes attached to the interim financial statements)



TDM BERHAD

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**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD ENDED 30 SEPTEMBER 2024**

(The figures have not been audited)

	Attributable to owners of the parent									
	Non-distributable		Distributable			Non-distributable				
	Total equity RM'000	Equity attributable to owners of the parent RM'000	Share capital RM'000	Retained earnings/ (accumulated losses) RM'000	Total other reserves RM'000	Fair value adjustment reserve RM'000	Employee benefits plan reserve RM'000	Premium paid on acquisition of non-controlling interest RM'000	Reserves of a disposal group held for sale RM'000	Non-controlling interests RM'000
Opening balance at 1 January 2024	659,992	690,719	359,445	338,541	20,613	20,350	294	(31)	(27,880)	(30,727)
Loss for the financial period	(7,645)	(6,690)	-	(6,690)	-	-	-	-	-	(955)
Other comprehensive (loss)/income										
Fair value movement of investment in securities	11	11	-	-	11	11	-	-	-	-
Foreign currency translation	(4,775)	(4,476)	-	-	-	-	-	-	(4,476)	(299)
Total other comprehensive (loss)/income for the financial period	(4,764)	(4,465)	-	-	11	11	-	-	(4,476)	(299)
Total comprehensive (loss)/income for the financial period	(12,409)	(11,155)	-	(6,690)	11	11	-	-	(4,476)	(1,254)
Transactions with owners										
Acquisition of non-controlling interest	(700)	-	-	-	-	-	-	-	-	(700)
Dividends paid to non-controlling interest	(368)	-	-	-	-	-	-	-	-	(368)
Total transactions with owners	(1,068)	-	-	-	-	-	-	-	-	(1,068)
Closing balance at 30 September 2024	646,515	679,564	359,445	331,851	20,624	20,361	294	(31)	(32,356)	(33,049)
Opening balance at 1 January 2023	656,890	685,251	359,445	330,624	23,161	22,898	294	(31)	(27,979)	(28,361)
Loss for the financial period	(28,098)	(25,297)	-	(25,297)	-	-	-	-	-	(2,801)
Other comprehensive income										
Fair value movement of investment in securities	1	1	-	-	1	1	-	-	-	-
Foreign currency translation	1,773	1,666	-	-	-	-	-	-	1,666	107
Total other comprehensive income for the financial period	1,774	1,667	-	-	1	1	-	-	1,666	107
Total comprehensive (loss)/income for the financial period	(26,324)	(23,630)	-	(25,297)	1	1	-	-	1,666	(2,694)
Transactions with owners										
Dividends paid to non-controlling interest	(231)	-	-	-	-	-	-	-	-	(231)
Total transactions with owners	(231)	-	-	-	-	-	-	-	-	(231)
Closing balance at 30 September 2023	630,335	661,621	359,445	305,327	23,162	22,899	294	(31)	(26,313)	(31,286)

(The condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the year ended 31 December 2023 and the accompanying explanatory notes attached to the interim financial statements)



TDM BERHAD

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**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE PERIOD ENDED 30 SEPTEMBER 2024**

(The figures have not been audited)

	Period Ended	
	30-Sep-24	30-Sep-23
	RM'000	RM'000
Operating activities		
Loss before tax from continuing operations	(18,181)	(9,247)
Profit/(loss) before tax from discontinued operation	9,070	(18,235)
	(9,111)	(27,482)
<u>Adjustments for:</u>		
Finance expense	21,553	19,942
Depreciation of property, plant and equipment	45,622	46,791
Amortisation of intangible asset	643	643
Amortisation of right-of-use assets	8,935	9,228
Amortisation of contract costs assets	-	1,718
Property, plant and equipment written off - continuing	1,206	2,284
Right-of-use assets written off - continuing	-	127
Inventories written off - continuing	60	76
Expected credit losses of trade receivables	13	1,114
Reversal of expected credit losses of trade receivables	(229)	(42)
Reversal of expected credit losses of other receivables	(120)	-
(Reversal)/impairment of right-of-use assets		
- Discontinued	(1,968)	3,420
(Reversal)/impairment of property, plant and equipment		
- Discontinued	(7,915)	13,903
Dividend income	(374)	(508)
Provision for retirement benefit obligations - continuing	374	375
Profit from Al Mudharabah	(1,482)	(1,426)
Utilisation of contract liabilities	(40,391)	(46,413)
Share of results of associate	(251)	-
Land premium on sublessee land	(234)	(234)
Fair value changes of biological assets		
- Continuing	(1,834)	(3,059)
Gain on Government acquisition of right-of-use assets	-	(1,541)
Total adjustments	23,608	46,398
Operating cash flows before changes in working capital	14,497	18,916
<u>Changes in working capital</u>		
Inventories	(4,667)	582
Receivables	15,798	(16,133)
Payables	16,330	41,186
Prepayment	854	532
Total changes in working capital	28,315	26,167
Cash flows from operations	42,812	45,083



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**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE PERIOD ENDED 30 SEPTEMBER 2024**

(The figures have not been audited)

	Period Ended	
	30-Sep-24	30-Sep-23
	RM'000	RM'000
Operating activities (cont'd.)		
Profit paid	(21,553)	(19,942)
Profit from AI Mudharabah received	1,482	1,426
Taxes paid	(16,409)	(14,379)
Taxes refund	10,088	1,528
Retirement benefits paid	(1,339)	(540)
Net cash flows from operating activities	<u>15,081</u>	<u>13,176</u>
Investing activities		
Purchase of property, plant and equipment	(62,570)	(38,685)
Dividend received	374	508
Increase in deposits with licensed banks pledged for bank guarantee facility and Finance Service Reserve Account	(792)	(396)
Proceed from Government acquisition of right-of-use assets	-	(1,771)
Dividend paid to non-controlling interest	(368)	-
Net cash flows used in investing activities	<u>(63,356)</u>	<u>(40,344)</u>
Financing activities		
Drawdowns of term loans	33,582	19,773
Repayments of term loans	(60,193)	(42,558)
Repayments of hire purchase facilities	(3,248)	(3,555)
Repayment of finance lease	(4,558)	(4,935)
Dividend paid to shareholders	(3,101)	(2,928)
Advance received from contract liabilities	-	60,000
Net cash flows (used in)/generated from financing activities	<u>(37,518)</u>	<u>25,797</u>
Net decrease in cash and cash equivalents	(85,793)	(1,371)
Cash and cash equivalents at 1 January	129,927	69,770
Effect of foreign exchange rate changes	4	(27)
Cash and cash equivalents at end of the period	<u>44,138</u>	<u>68,372</u>
Cash and cash equivalents at end of the period comprise of the following:		
Cash and banks balances		
- Continuing operations	83,152	105,070
- Discontinued operation	44	1,278
Less: Deposits pledged for bank guarantee facility and Finance Service Reserve Account	<u>(39,058)</u>	<u>(37,976)</u>
Cash and cash equivalents	<u>44,138</u>	<u>68,372</u>

(The condensed consolidated statement of cash flows should be read in conjunction with the audited financial statements for the year ended 31 December 2023 and the accompanying explanatory notes attached to the interim financial statements)



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Explanatory Notes Pursuant to MFRS 134

Notes:

1. Accounting policies and basis of preparation

The interim financial statements are unaudited and have been prepared in accordance with the requirements of MFRS 134: Interim Financial Reporting, IAS 34 Interim Financial Reporting, provision of the Companies Act 2016 in Malaysia and paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad.

The interim financial statements should be read in conjunction with the audited financial statements for the year ended 31 December 2023. These explanatory notes attached to this interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the year ended 31 December 2023.

The interim financial statements of the Group for the financial period ended 30 September 2024 was prepared in accordance with the Malaysian Financial Reporting Standards ("MFRS") Framework.

The accounting policies applied in this interim financial statements are the same as those applied in the Group's consolidated financial statements as at and for the year ended 31 December 2023.

1.1 Changes in accounting policies

On 1 January 2024, the Group adopted the following new and amended MFRSs mandatory for annual periods beginning on or after 1 January 2024.

Description	Effective for annual periods beginning on or after
Amendments to MFRS 16 - Leases (Lease Liability in a <i>Sale and Leaseback</i>)	1 January 2024
Amendments to MFRS 101, <i>Presentation of Financial Statements - (Classification of liabilities as Current or Non-current)</i>	1 January 2024
Amendments to MFRS 101, <i>Presentation of Financial Statements - (Non-current Liabilities with Covenants)</i>	1 January 2024
Amendments to MFRS 107, <i>Statement of Cash Flows</i> and MFRS 7, <i>Financial instruments: Disclosures (Supplier Finance Arrangements)</i>	1 January 2024

The adoption of the abovementioned standards and amended standards will not have any significant impact on the financial statements of the Group.

1. Accounting policies and basis of preparation (cont'd.)

1.2 Standards issued but not yet effective

At the date of authorisation of these interim financial statements, the new and amended MFRSs were issued but not yet effective and have not been applied by the Group:

Description	Effective for annual periods beginning on or after
Amendments to MFRS 121, <i>The Effects of Changes in Foreign Exchange Rates - Lack of Exchangeability</i>	1 January 2025
Amendments to MFRS 9 and MFRS 7: <i>Amendments to the Classification and Measurement of Financial Instruments</i>	1 January 2026
MFRS 18: <i>Presentation and Disclosure in Financial Statements</i>	1 January 2027
MFRS 19: <i>Subsidiaries without Public Accountability: Disclosures</i>	1 January 2027
Amendments to MFRS 10 and MFRS 128, <i>Sale or Contribution of Assets between an Investor and its Associate or Joint Venture</i>	Deferred

The directors expect that the adoption of the above standards and amendments will have no material impact on the financial statements in the period of initial application.

2. Declaration of audit qualification

The preceding annual financial statements for the year ended 31 December 2023 were reported without any qualification.

3. Seasonal or cyclical factors

The operations of the Group are not affected by any cyclical factors, other than the cyclical production of fresh fruit bunches (FFB).

4. Nature and amount of items affecting assets, liabilities, equity, net income, or cash flows that are unusual because of their nature, size or incidence

There were no items affecting assets, liabilities, equity, net income, or cash flows that are unusual because of their nature, size, or incidence during the quarter ended 30 September 2024.

5. Nature and amount of changes in estimates of amounts reported in prior periods of the current financial year, which give a material effect in the current period

There were no changes in estimates of amounts, which give a material effect in the current period.

6. Details of issue, cancellation, repurchase, resale and repayment of debt and equity securities

There were no issuances, cancellations, repurchases, resale and repayments of debt and equity securities during the current quarter.

7. Dividends paid

There were no dividend paid by the Group during the quarter under review.

8. Segmental reporting

The segments are reported in a manner that is more consistent with internal reporting whereby the Group's business is presented in term of business division and geographical perspective. The operating performance is based on a measure of earning before interest, tax, depreciation and amortisation ("EBITDA").

3 months ended 30 September 2024

	Plantation RM'000	Healthcare RM'000	Investment holding and others RM'000	Share of results of associate RM'000	Continuing operations RM'000	Discontinued operation RM'000
Total revenue	88,977	92,596	-	-	181,573	-
Intersegment revenue	(1,183)	(515)	-	-	(1,698)	-
External revenue	87,794	92,081	-	-	179,875	-
EBITDA	11,522	12,914	(6,359)	185	18,262	6,416
Depreciation & amortisation	(12,079)	(4,790)	(1,487)	-	(18,356)	-
Profit from al-Mudharabah	51	137	306	-	494	-
Finance costs	(4,435)	(852)	(1,468)	-	(6,755)	-
(Loss)/profit before tax	(4,941)	7,409	(9,008)	185	(6,355)	6,416

3 months ended 30 September 2023

	Plantation RM'000	Healthcare RM'000	Investment holding and others RM'000	Share of results of associate RM'000	Continuing operations RM'000	Discontinued operation RM'000
Total revenue	74,914	89,492	-	-	164,406	-
Intersegment revenue	(569)	(447)	-	-	(1,016)	-
External revenue	74,345	89,045	-	-	163,390	-
EBITDA	34,620	13,691	(4,992)	-	43,319	(370)
Depreciation & amortisation	(12,508)	(4,624)	(1,568)	-	(18,700)	-
Profit from al-Mudharabah	176	88	164	-	428	-
Finance costs	(5,051)	(899)	(1,326)	-	(7,276)	-
Profit/(loss) before tax	17,237	8,256	(7,722)	-	17,771	(370)

8. Segmental reporting (cont'd.)

9 months ended 30 September 2024

	Plantation RM'000	Healthcare RM'000	Investment holding and others RM'000	Share of results of associate RM'000	Continuing operations RM'000	Discontinued operation RM'000
Total revenue	215,087	258,675	-	-	473,762	-
Intersegment revenue	(2,804)	(1,338)	-	-	(4,142)	-
External revenue	212,283	257,337	-	-	469,620	-
EBITDA	37,661	35,617	(16,439)	251	57,090	9,070
Depreciation & amortisation	(36,615)	(14,200)	(4,385)	-	(55,200)	-
Profit from al-Mudharabah	225	386	871	-	1,482	-
Finance costs	(14,469)	(2,798)	(4,286)	-	(21,553)	-
(Loss)/profit before tax	(13,198)	19,005	(24,239)	251	(18,181)	9,070
30 September 2024						
Assets	1,015,230	305,914	219,827	-	1,540,971	106,219
Liabilities	651,087	126,186	178,011	-	955,284	45,391
Exchange rate ratio	MYR 1.00	IDR 3,690				

9 months ended 30 September 2023

	Plantation RM'000	Healthcare RM'000	Investment holding and others RM'000	Share of results of associate RM'000	Continuing operations RM'000	Discontinued operation RM'000
Total revenue	186,542	240,015	-	-	426,557	-
Intersegment revenue	(1,821)	(988)	-	-	(2,809)	-
External revenue	184,721	239,027	-	-	423,748	-
EBITDA	48,536	33,749	(14,636)	-	67,649	(18,235)
Depreciation & amortisation	(39,884)	(13,933)	(4,563)	-	(58,380)	-
Profit from al-Mudharabah	570	202	654	-	1,426	-
Finance costs	(12,296)	(2,544)	(5,102)	-	(19,942)	-
(Loss)/profit before tax	(3,074)	17,474	(23,647)	-	(9,247)	(18,235)
30 September 2023						
Assets	1,071,708	268,726	234,398	-	1,574,832	106,642
Liabilities	692,641	129,236	160,717	-	982,594	68,545
Exchange rate ratio	MYR 1.00	IDR 3,300				

9. Material subsequent event

There were no material subsequent event of the Group for the financial period under review.

10. Changes in the composition of the Group

There is no changes in the composition of the Group during quarter under review.

11. Changes in contingent liabilities or contingent assets

There were no changes in contingent liabilities from the previous audited financial statements to the date of this quarterly report.

12. Capital commitments

Capital commitments as at 30 September 2024 are as follows:

	RM'000
Authorised and contracted for	66,293
Authorised and not contracted for	248,587
	<u>314,880</u>

ADDITIONAL INFORMATION REQUIRED BY BURSA MALAYSIA LISTING REQUIREMENT

13. Review of the performance of the Group, setting out material factors affecting the earnings and/or revenue of the Group for the current quarter and financial period to date

Individual quarter - Q3 2024 versus Q3 2023

	Q3 2024	Q3 2023	Changes	
	RM'000	RM'000	RM'000	%
REVENUE				
Plantation	87,794	74,345	13,449	18%
Healthcare	92,081	89,045	3,036	3%
Total revenue	179,875	163,390	16,485	10%
Plantation	11,522	34,620	(23,098)	-67%
Healthcare	12,914	13,691	(777)	-6%
Investment holding and others	(6,359)	(4,992)	(1,367)	-27%
Share of results of associate	185	-	185	>100%
EBITDA	18,262	43,319	(25,057)	-58%
Depreciation & amortisation	(18,356)	(18,700)	344	2%
Profit from al-Mudharabah	494	428	66	15%
Finance costs	(6,755)	(7,276)	521	7%
(Loss)/profit before tax	(6,355)	17,771	(24,126)	>-100%

The Group's revenue for the three months period ended 30 September 2024 increased by 10% compared to the previous corresponding quarter mainly contributed by higher revenue from Plantation Division by RM13.4 million, an improvement of 18% and Healthcare Division by RM3.0 million, an improvement of 3%.

The Group recorded a Loss Before Tax ("LBT") of RM6.4 million during the quarter, as compared to the Profit Before Tax ("PBT") of RM17.8 million in the previous corresponding quarter. EBITDA for the Group has decreased by 58% as compared to the previous corresponding quarter.

PLANTATION DIVISION

For 3QFY2024, the Plantation Division recorded higher revenue of 18% mainly due to higher Crude Palm Oil ("CPO") and Palm Kernel ("PK") sales volume by 13% and 11% as compared to the previous corresponding quarter. In addition, CPO and PK average price increased during the quarter by 1% and 25% respectively.

Our Plantation Division has registered an EBITDA of RM11.5 million, a decreased of 67% from RM34.6 million, registering a segmental LBT of RM5.0 million during the quarter.

13. Review of the performance of the Group, setting out material factors affecting the earnings and/or revenue of the Group for the current quarter and financial period to date (cont'd.)

Individual quarter - Q3 2024 versus Q3 2023

PLANTATION DIVISION (CONT'D.)

Below are the key operating statistics for Plantation Division:

Plantation Statistics	Q3 2024	Q3 2023	Changes	%
CPO sales volume (mt)	19,340	17,141	2,199	13%
PK sales volume (mt)	4,018	3,620	398	11%
FFB production (mt)	82,007	83,182	(1,175)	-1%
CPO average price (RM)	3,974	3,936	38	1%
PK average price (RM)	2,759	2,209	550	25%
Mature area (hectare)	23,386	23,624	(238)	-1%
Immature area (hectare)	5,082	4,907	175	4%
Oil extraction rate (%)	19.69	20.19	(0.50)	-2%
Kernel extraction rate (%)	4.17	4.32	(0.15)	-3%

HEALTHCARE DIVISION

Our Healthcare Division continued showing strong performance with a higher revenue by 3%, from RM89.0 million to RM92.1 million during the quarter, compared to the previous corresponding quarter. This was primarily due to an increase in the average revenue per inpatient by 8% and mitigated by decrease in number of inpatients by 4%, number of outpatients by 7%, inpatient days by 8%, bed occupancy rate by 5% and average length of stay by 4% respectively as compared to previous corresponding quarter.

However, there was a slightly decrease of PBT and EBITDA in Healthcare Division by 10% and 6% respectively during the quarter.

Below are the key operating statistics for Healthcare Division:

Healthcare Statistics	Q3 2024	Q3 2023	Changes	%
Number of inpatient	7,028	7,350	(322)	-4%
Number of outpatient	44,682	48,289	(3,607)	-7%
Inpatient days	18,940	20,496	(1,556)	-8%
Occupancy rate (%)	69	73	(4)	-5%
Average length of stay (day)	2.69	2.79	(0.10)	-4%
Number of bed	299	306	(7)	-2%
Average revenue per inpatient (RM)	10,194	9,468	726	8%

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13. Review of the performance of the Group, setting out material factors affecting the earnings and/or revenue of the Group for the current quarter and financial period to date (cont'd.)

Cumulative quarter - 9M 2024 versus 9M 2023

	9M 2024	9M 2023	Changes	
	RM'000	RM'000	RM'000	%
REVENUE				
Plantation	212,283	184,721	27,562	15%
Healthcare	257,337	239,027	18,310	8%
Total revenue	469,620	423,748	45,872	11%
Plantation	37,661	48,536	(10,875)	-22%
Healthcare	35,617	33,749	1,868	6%
Investment holding and others	(16,439)	(14,636)	(1,803)	-12%
Share of results of associate	251	-	251	100%
EBITDA	57,090	67,649	(10,559)	-16%
Depreciation & amortisation	(55,200)	(58,380)	3,180	5%
Profit from al-Mudharabah	1,482	1,426	56	4%
Finance costs	(21,553)	(19,942)	(1,611)	-8%
Loss before tax	(18,181)	(9,247)	(8,934)	-97%

The Group's revenue for the nine months ended 30 September 2024 increased by 11% compared to the previous corresponding period, which contributed by higher in revenue from Plantation Division by RM27.6 million, an improvement of 15% and Healthcare Division by RM18.3 million, an increment of 8% respectively.

The Group recorded a LBT of RM18.2 million during the period, as compared to a LBT of RM9.2 million in the previous corresponding period. Furthermore, EBITDA for the Group also decreased by 16% as compared to the same period in the previous year.

PLANTATION DIVISION

For this period, revenue from the Plantation Division improved by 15% to RM212.3 million mainly due to higher CPO and PK sales volume by 12% and 4% respectively, driven by higher FFB production by 9%. However, this was partly offset by a decrease in Oil Extraction Rate ("OER") and Kernel Extraction Rate ("KER") by 2% and 6% respectively.

The division registered an EBITDA of RM37.7 million, lowered by RM10.9 million or 22% recorded in the previous period. The Plantation also recorded a LBT of RM13.2 million in this period compared to a LBT of RM3.1 million in the previous corresponding period.

Below are the key operating statistics for Plantation Division:

Plantation Statistics	9M 2024	9M 2023	Changes	
				%
CPO sales volume (mt)	46,786	41,819	4,967	12%
PK sales volume (mt)	9,821	9,429	392	4%
FFB production (mt)	213,489	195,529	17,960	9%
CPO average price (RM)	4,015	3,990	25	1%
PK average price (RM)	2,599	2,194	405	18%
Mature area (hectare)	23,386	23,624	(238)	-1%
Immature area (hectare)	5,082	4,907	175	4%
Oil extraction rate (%)	19.60	19.90	(0.30)	-2%
Kernel extraction rate (%)	4.28	4.55	(0.27)	-6%

13. Review of the performance of the Group, setting out material factors affecting the earnings and/or revenue of the Group for the current quarter and financial period to date (cont'd.)

Cumulative quarter - 9M 2024 versus 9M 2023 (cont'd.)

HEALTHCARE DIVISION

For the period under review, revenue came in stronger by 8% at RM257.3 million, as compared to RM239.0 million from the previous corresponding period. The top-line growth was attributed to a higher average revenue per inpatient by 9%.

Furthermore, EBITDA for the division recorded an improvement of 6% from the previous corresponding period, reaching RM35.6 million. PBT stood higher at RM19.0 million, from PBT of RM17.5 million in previous corresponding period.

Below are the key operating statistics for Healthcare Division:

Healthcare Statistics	9M 2024	9M 2023	Changes	%
Number of inpatient	19,406	19,695	(289)	-1%
Number of outpatient	130,100	135,147	(5,047)	-4%
Inpatient days	52,841	55,508	(2,667)	-5%
Occupancy rate (%)	64	66	(2)	-3%
Average length of stay (day)	2.72	2.82	(0.10)	-4%
Number of bed	299	306	(7)	-2%
Average revenue per inpatient (RM)	10,215	9,335	880	9%

14. Explanatory comment on any material change in the profit before taxation for the quarter reported on as compared with the immediate preceding quarter

Individual quarter - Q3 2024 versus Q2 2024

	Q3 2024	Q2 2024	Changes	
	RM'000	RM'000	RM'000	%
REVENUE				
Plantation	87,794	74,060	13,734	19%
Healthcare	92,081	80,607	11,474	14%
Total revenue	179,875	154,667	25,208	16%
Plantation	11,522	12,459	(937)	-8%
Healthcare	12,914	11,536	1,378	12%
Investment holding and others	(6,359)	(4,500)	(1,859)	-41%
Share of results of associate	185	66	119	>100%
EBITDA	18,262	19,561	(1,299)	-7%
Depreciation & amortisation	(18,356)	(18,399)	43	0%
Profit from al-Mudharabah	494	364	130	36%
Finance costs	(6,755)	(7,436)	681	9%
Loss before tax	(6,355)	(5,910)	(445)	-8%

14. Explanatory comment on any material change in the profit before taxation for the quarter reported on as compared with the immediate preceding quarter (cont'd.)

Individual quarter - Q3 2024 versus Q2 2024 (cont'd.)

The Group's revenue for the Q3 FY2024 was higher by 16% as compared to the immediate preceding quarter mainly due to higher revenue at Plantation and Healthcare Division by 19% and 14% respectively.

During the quarter, EBITDA for the Group was slightly lower by 7% to RM18.3 million, as compared to RM19.6 million in the immediate preceding quarter. The Group recorded a slightly higher of LBT to RM6.4 million during the quarter as compared to LBT of RM5.9 million in the preceding quarter.

PLANTATION DIVISION

The Plantation Division recorded a higher revenue by 19% mainly due to higher sales volume of CPO and PK by 19% and 17%, driven by an increase in FFB production by 12%. The increase in revenue was also contributed by higher in PK average price by 8% and mitigated by decrease in CPO average price by 2%, as compared to the immediate preceding quarter.

During the quarter, our Plantation Division registered an EBITDA of RM11.5 million, a lower of 8% as compared to RM12.5 million in the immediate preceding quarter.

Below are the key operating statistics for Plantation Division:

Plantation Statistics	Q3 2024	Q2 2024	Changes	%
CPO sales volume (mt)	19,340	16,270	3,070	19%
PK sales volume (mt)	4,018	3,421	597	17%
FFB production (mt)	82,007	73,491	8,516	12%
CPO average price (RM)	3,974	4,052	(78)	-2%
PK average price (RM)	2,759	2,566	193	8%
Mature area (hectare)	23,386	23,386	-	-
Immature area (hectare)	5,082	5,082	-	-
Oil extraction rate (%)	19.69	19.82	(0.13)	-1%
Kernel extraction rate (%)	4.17	4.23	(0.06)	-1%

HEALTHCARE DIVISION

Healthcare Division recorded 14% an increased in revenue mainly due to the increase in number of inpatient and outpatient by 17% and 8% respectively, compared to the immediate preceding quarter. An increase in revenue also mainly due to increase in inpatient days and occupancy rate by 17% and 15% respectively, as compared to the immediate preceding quarter.

During the quarter, our Healthcare Division registered an EBITDA of RM12.9 million, as compared to RM11.5 million in the immediate preceding quarter. The Division also recorded an improvement of PBT to RM7.4 million during the quarter from RM5.9 million in the preceding quarter.

14. Explanatory comment on any material change in the profit before taxation for the quarter reported on as compared with the immediate preceding quarter (cont'd.)

Individual quarter - Q3 2024 versus Q2 2024 (cont'd.)

HEALTHCARE DIVISION (cont'd.)

Below are the key operating statistics for Healthcare Division:

Healthcare Statistics	Q3 2024	Q2 2024	Changes	%
Number of inpatient	7,028	6,024	1,004	17%
Number of outpatient	44,682	41,524	3,158	8%
Inpatient days	18,940	16,199	2,741	17%
Occupancy rate (%)	69	60	9	15%
Average length of stay (day)	2.69	2.69	-	-
Number of bed	299	299	-	-
Average revenue per inpatient (RM)	10,194	10,233	(39)	-0.4%

15. Commentary on the prospects, including the factors that are likely to influence the Group's prospects for the remaining period to the end of the financial year or the next financial year if the reporting period is the last quarter

Malaysia Plantation Division

Palm oil production in Malaysia has already peaked in August 2024 instead of the normal-cycle October month during the past three years. Monthly data by MPOB showed palm oil output for September fell by 3.8% from August and fell further by 1.35% in October, indicating that national production is now entering a downturn, and a further seasonal decline is expected until February next year.

At this point, Malaysia's palm oil inventories for October ended with a decline of 6.32% month-on-month (MoM) to 1.885 million tonnes, but for the year-on-year (YoY) palm oil inventories has declined by 23%.

Meanwhile for January to October (YTD 2024), export growth exceeded production at 2.38 million tonnes increase from previous year, compared to only 1.02 million tonnes increase in output, which was attributed to 15% increase from the Peninsular while Sabah & Sarawak marginally declined. Notably, the Terengganu state's production increased by 20%.

The outlook for 4th quarter of 2024

The worldwide edible oil market is experiencing a production shortfall. As the global supply of sunflower and rapeseed oil is expected to tighten further until year end, the soybean crushing could not increase significantly to offset the production losses from these two vegetable oils despite the prospect of plentiful global soybean supply. Further supported by inclement weather in Malaysia with the beginning of Monsoon in November and tightening of CPO export availability from Indonesia under Domestic Market Obligation regulation, CPO prices will be well supported at RM4,700 to RM4,500 levels towards year end and into the first quarter of 2025.

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15. Commentary on the prospects, including the factors that are likely to influence the Group's prospects for the remaining period to the end of the financial year or the next financial year if the reporting period is the last quarter (cont'd.)

Malaysia Plantation Division (cont'd.)

The outlook for 4th quarter of 2024 (cont'd.)

Other factors to monitor include the macroeconomic and geopolitical uncertainties such as changes in policies under President Donald Trump's administration, prospects of economic recovery in China, India's edible oils inventory levels, risks of global commodity supply chain disruptions due to ongoing tensions in the Middle East and Russia/Ukraine, and any government policies that might affect the supply and demand

Divestment of Indonesia Plantation Division

The Conditional Share Purchase Agreement ("CSPA") for the disposal of PT Rafi Kamajaya Abadi ("PT RKA") and PT Sawit Rezeki Abadi ("PT SRA") was signed between TDM and Ikhasas Sawit Sdn. Bhd. ("ISSB") on 29 July 2022. PT RKA continues to be fully managed by PT Ikhasas Sawit Indo Makmur through a management services arrangement starting 1 August 2022.

The Conditions Precedent are being fulfilled as at Initial Stop Date of 1 August 2023 and as per the CSPA, the disposal process is extended to Long Stop Date of additional 1-year to 1 August 2024.

Healthcare Division

The Division continues to record revenue growth on year-to-year basis and anticipates to registering stronger revenue level in fourth quarter FY2024. Inflationary pressure will remain elevated throughout Q4 2024 hence it is expected that Bank Negara will not resort to the downward revision of Overnight Policy Rate ("OPR") from the existing 3% to curb the pressure and continuously support current ringgit strength. Nevertheless, the strengthening of ringgit shall bring down imported product price pressures coupled with the easing of global supply chain disruption which positively impacting the business operation.

Further, the inflationary pressure may continue to persist arising from government's key economic reform through fuel subsidy rationalisation and higher private and public wages. However, increased cash aid allocation under the recent 2025 Budget and current monetary initiatives may drive to a stabilisation of general price level.

The Group is continuously enhancing its customer touch point program towards excellent patient care and value-based outcome. This includes a more extensive digital technology in-use and the introduction of Artificial Intelligence ("AI") application for medical processes. Development stages of greenfield hospitals and expansion of existing hospitals are progressing well as planned and expected to accelerate further in quarters to come for their immediate transition into construction stage.

The Group expects to increase its operating beds in near future through the licensing of available beds at one of its hospitals in Kuala Terengganu which is experiencing full capacity for its current beds operation.

16a. Explanatory note for any variance of actual profit after tax and minority interest and the forecast profit after tax and minority interest (where the variance exceeds 10%)

Not applicable.

16b. Explanatory note for any shortfall in the profit guarantee

There was no profit guarantee issued for the quarter ended 30 September 2024.

17. (Loss)/profit for the period

	Current period to date	
	30-Sep-24	30-Sep-23
	RM'000	RM'000
The following amounts have been included in arriving at (loss)/profit before tax:		
Depreciation of property, plant and equipment	45,622	46,791
Amortisation of intangible asset	643	643
Amortisation of right-of-use assets	8,935	9,228
Amortisation of contract cost assets	-	1,718
Gain on Government acquisition of right-of-use assets	-	(1,541)
Property, plant and equipment written off - continuing	1,206	2,284
Right-of-use assets written off - continuing	-	127
Inventories written off - continuing	60	76
Expected credit losses of trade receivables	13	1,114
Reversal of expected credit losses of trade receivables	(229)	(42)
Reversal of expected credit losses of other receivables	(120)	-
Share of results of associate	(251)	-
Land premium on sublessee land	(234)	(234)
Dividend income	(374)	(508)
(Reversal)/impairment of right-of-use assets - Discontinued	(1,968)	3,420
(Reversal)/impairment of property, plant and equipment - Discontinued	(7,915)	13,903
Provision for retirement benefit obligations - continuing	374	375
Fair value changes of biological assets - continuing	(1,834)	(3,059)
	(1,834)	(3,059)

18. Breakdown of tax charge and explanation on variance between effective and statutory tax rate for the current quarter and preceding quarter to date

	Current Quarter		Current period to date	
	30-Sep-24	30-Sep-23	30-Sep-24	30-Sep-23
	RM'000	RM'000	RM'000	RM'000
Current income tax - continuing operations:				
Malaysian income tax	2,978	3,618	8,654	6,041
Overprovision in previous financial periods	(3,243)	(3,862)	(3,238)	(3,862)
	(265)	(244)	5,416	2,179
Deferred income tax - continuing operations:				
Relating to origination and reversal of temporary differences	(1,677)	1,727	(6,487)	(6,015)
(Over)/underprovision in previous financial periods	(395)	931	(395)	4,452
	(2,337)	2,414	(1,466)	616

18. Breakdown of tax charge and explanation on variance between effective and statutory tax rate for the current quarter and preceding quarter to date (cont'd.)

Domestic income tax is calculated at the Malaysian statutory tax rate of 24% (2023: 24%) of the estimated assessable profit for the financial period.

The effective tax rate of the Group for the current quarter was higher than the statutory tax rate of the respective period principally due to certain expenses not deductible for tax purposes.

19. Discontinued operation and disposal group classified as held for sale

The assets and liabilities of PT RKA and PT SRA classified as held for sale in the Group's statement of financial position are as below:

	As at 30-Sep-24 RM'000	As at 31-Dec-23 RM'000
Assets:		
Property, plant and equipment	84,817	85,043
Right-of-use assets	21,155	21,216
Prepayment	30	31
Biological assets	173	189
Cash and bank balances	44	43
	<u>106,219</u>	<u>106,522</u>
Liabilities:		
Other payables	(9,178)	(10,136)
Provision	(36,213)	(41,126)
	<u>(45,391)</u>	<u>(51,262)</u>
Net assets directly associated with disposal group	<u>60,828</u>	<u>55,260</u>

The result of PT RKA and PT SRA for the periods are presented below:

	Current period to date	
	30-Sep-24 RM'000	30-Sep-23 RM'000
Revenue	-	-
Cost of sales	-	(245)
Gross loss	-	(245)
Other income *	9,883	-
Administrative expenses	(813)	(457)
Other expenses *	-	(17,533)
Profit/(loss) before tax	<u>9,070</u>	<u>(18,235)</u>
Income tax expense	-	-
Profit/(loss) for the period from discontinued operation	<u>9,070</u>	<u>(18,235)</u>

* Included in other income are reversal of impairment amounting to RM9.9 million on property, plant and equipments and right-of-use assets. In the previous financial period, the Group has recognised an impairment of property, plant and equipments and right-of-use assets amounting to RM17.5 million in the other expenses.

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20. Corporate proposals**a) Memorandum of understanding entered between TDM-YT Plantation Sdn Bhd ("TDM-YT") and Jaks Solar Power Holdings Sdn Bhd ("JSPH") on the proposed land lease for the purpose of the Large-scale Solar Cycle 5 ("LSS5") Project by JSPH**

On 26 July 2024, Board of TDM Berhad ("TDM") announce that TDM-YT, a subsidiary of TDMB had on 24 July 2024, entered into a Memorandum of Understanding ("MOU") with JSPH for the proposed lease of lands owned by TDM-YT in Mukim Merang, Daerah Setiu, Negeri Terengganu ("Mukim Merang Land") for the purpose of the LSS5 project by JSPH ("Proposed Land Lease").

b) Extension of time for the completion of the proposed disposal by TDM and a minority shareholder of their entire equity interests in PT Rafi Kamajaya Abadi ("RKA") and PT Sawit Rezki Abadi ("SRA") ("Disposal Companies") to Ikkhasas Sawit Sdn Bhd for an aggregate cash consideration of RM115.00 Million ("Proposed Disposal")

On 2 August 2024, the completion of the proposed disposal has been further extended commencing from 2 August 2024 to 31 December 2024 ("Second Extended Long Stop Date") in order to facilitate the fulfilment of the Conditions Precedents as stipulated in the Conditional Sales Purchase Agreement ("CSPA") dated 29 July 2022.

21. Trade receivables

Trade receivables are non-interest bearing and are generally on 30 to 90 day (2023: 30 to 90 day) terms. They are recognised at their original invoice amounts which represent their fair values on initial recognition.

The Group's trade receivables that are impaired at the reporting date and the movements of the allowance accounts used to record the impairment are as follows:

	As at 30-Sep-24 RM'000	As at 31-Dec-23 RM'000
Trade receivables - nominal amounts	6,024	6,757
Less: Allowance for impairment	(3,276)	(3,996)
	<u>2,748</u>	<u>2,761</u>
	As at 30-Sep-24 RM'000	As at 31-Dec-23 RM'000
Movement in allowance accounts:		
At 1 January	3,996	3,207
Provision for expected credit losses	-	789
Reversal of expected credit losses	(733)	-
Written back	13	-
At 30 September/31 December	<u>3,276</u>	<u>3,996</u>

These receivables are not secured by any collateral or credit enhancements.

22. Loans and borrowings

Total of Group's loan and borrowings as at 30 September 2024 and 31 December 2023 are as follows:

As at 30 September 2024

	Non-current RM'000	Current RM'000	Total RM'000
Secured			
Bank loans	236,481	96,898	333,379
Bank overdraft	21,752	-	21,752
Obligations under hire purchase	4,085	3,973	8,058
	262,318	100,871	363,189
Unsecured			
Bank loans	42,500	10,000	52,500
	304,818	110,871	415,689

As at 31 December 2023

	Non-current RM'000	Current RM'000	Total RM'000
Secured			
Bank loans	279,026	71,751	350,777
Bank overdraft	11,705	-	11,705
Obligations under hire purchase	5,867	4,199	10,066
	296,598	75,950	372,548
Unsecured			
Bank loans	59,750	13,250	73,000
	356,348	89,200	445,548

23. Summary of off balance sheet financial instruments by type and maturity profile

The Group did not enter into any contract involving off balance sheet financial instruments during the financial period ended 30 September 2024.

24. Changes in material litigation (including status of any pending material litigation) since the last annual balance sheet date

Ministry of Environment and Forestry of Indonesia - Plaintiff vs PT Rafi Kamajaya Abadi ("PT RKA")

On 27 December 2021, PT RKA received lawsuit claims from the Ministry of Environment and Forestry of Indonesia for the alleged violation against the laws and regulations related to fire incident occurred in PT RKA's plantation in year 2019. The total claims filed by the Ministry of Environment and Forestry is Indonesia Rupiah ("Rp") 1,001,844,350,959 (approximately RM293,669,525), as follows:

- Total damages claimed amounting to Rp270,807,710,959 (approximately RM79,381,562) relating to compensation cost for environment impact verification, loss of ecology and loss of economy; and
- Total compensation claimed amounting to Rp731,036,640,000 (approximately RM214,287,963) relating to costs of make good, reactivate the affected ecology system, repair and redevelop hydrology system, revegetation and monitoring.

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24. Changes in material litigation (including status of any pending material litigation) since the last annual balance sheet date (cont'd.)

Ministry of Environment and Forestry of Indonesia - Plaintiff vs PT Rafi Kamajaya Abadi ("PT RKA") (cont'd.)

During the first hearing of the case at District Court of Sintang of 10 January 2022, the parties have agreed to refer this legal case under mediation process for amicable settlement. However, the mediation which was held on 17 January 2022, could not reach any settlement between the parties. Both parties have agreed to put this legal case into full trial.

The District Court of Sintang had on 8 August 2022 delivered its decision on the case as follows:

- i. PT RKA is responsible on the loss due to the fire incident based on the 'strict liability' principle.
- ii. PT RKA is to pay a compensation of Rp270,807,710,959 (approximately RM81,242,313) for the environmental loss to the National Account of Indonesia as per the claim by the Plaintiff.
- iii. PT RKA is to rehabilitate the environment on the affected area due to the fire incident of 2,560 ha and to reactivate the affected ecology system with the cost of Rp646,216,640,000 (approximately RM193,864,992) as per the claim by the Plaintiff.

The Court rejected the PT RKA's claims on the followings:

- i. For PT RKA to stop all its activities on the affected land area until the full and final disposal of the case; and
- ii. For PT RKA to pay compensation of Rp50,000 for every affected oil palm tree.

PT RKA then appealed against the decision of the District Court of Sintang to High Court of Pontianak. The High Court of Pontianak had on 27 October 2022 decided as follows:

- i. PT RKA is responsible on the loss due to the fire incident based on the 'strict liability' principle.
- ii. PT RKA is to pay a compensation of Rp188,977,440,000 (approximately RM53,504,371) for the environmental loss to the National Account of Indonesia as per the claim.
- iii. PT RKA is to rehabilitate the environment on the affected area due to the fire incident of 2,560 ha and to reactivate the affected ecology system with the cost of Rp731,036,640,000 (approximately RM206,975,266).

On 18 November 2022, PT RKA has filed an appeal against the above decision of the High Court of Pontianak to the Supreme Court of Indonesia in Jakarta.

On 2 November 2023, PT RKA was officially served with the decision of the Supreme Court that the Court rejected the appeal and upheld the decision of Pengadilan Tinggi Pontianak as follows:

- i. PT RKA is to pay a compensation of Rp188,977,440,000 (approximately RM56,677,646) for the environmental loss to the National Account of Indonesia as per the claim by the Respondent; and
- ii. PT RKA is to rehabilitate the environment on the affected area due to the fire incident of 2,560 ha and to reactivate the affected ecology system with the cost of Rp731,036,640,000 (approximately RM219,250,698).

Subsequently, PT RKA had on 12 June 2024 filed a judicial review against the above decision. PT RKA is waiting for the decision.

The directors are of the opinion, based on legal advice and management assessment, there is probable out flow of resources embodying the economic benefits of RM36,213,000 (2023: RM41,126,000) to settle the above claims. The carrying amount of provision of the Group at the reporting date is disclosed in Note 19.

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25. Dividend

There were no dividend declared by the Group during the quarter under review.

26. Earning/(loss) per share

Basic earning/(loss) per share amounts are calculated by dividing profit/(loss) for the financial period, attributable to owners of the parent by the weighted average number of ordinary shares outstanding during the financial period.

	Individual Quarter		Cumulative Quarter	
	Current Quarter Ended 30-Sep-24 RM'000	Preceding Quarter Ended 30-Sep-23 RM'000	Current Period To date 30-Sep-24 RM'000	Preceding Period To date 30-Sep-23 RM'000
Profit/(loss) attributable to owners of the parent used in the computation of basic profit/(loss) per share	2,398	15,445	(6,690)	(25,297)
Add: (Profit)/loss from discontinued operation attributable to owners of the parent	(6,287)	347	(8,772)	17,095
(Loss)/profit from continuing operations attributable to owners of the parent used in the computation of basic (loss)/profit per share	(3,889)	15,792	(15,462)	(8,202)
	30-Sep-24 number of ordinary shares '000	30-Sep-23 number of ordinary shares '000	30-Sep-24 number of ordinary shares '000	30-Sep-23 number of ordinary shares '000
Weighted average number of ordinary shares in issue for basic profit/(loss) per share computation	1,722,881	1,722,881	1,722,881	1,722,881
Earning/(loss) per share attributable to owners of the parent (sen per share):				
Basic earning/(loss) per share (sen per share)	0.14	0.90	(0.39)	(1.47)
- continuing operations	(0.22)	0.92	(0.90)	(0.48)
- discontinued operation	0.36	(0.02)	0.51	(0.99)

- 27.** The interim financial statements were authorised for issue by the Board of Directors in accordance with a resolution of the directors on 29 November 2024.

BY ORDER OF THE BOARD

BADROL ABU BAKAR
WAN MUHAMMAD AKMAL BIN WAN ZAWAWI
Company Secretaries

Kuala Terengganu
29 November 2024