



TDM BERHAD

**COMPANY NO 6265-P
(Incorporated in Malaysia)**

**INTERIM FINANCIAL STATEMENTS
31 DECEMBER 2010**



TDM BERHAD (Company No 6265-P)
(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED INCOME STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2010**

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter 31-Dec-10 RM'000	Preceding Year Corresponding Quarter 31-Dec-09 RM'000 Restated	Current Year To date 31-Dec-10 RM'000	Preceding Year Corresponding Period 31-Dec-09 RM'000 Restated
Revenue	135,550	97,508	420,855	335,593
Cost of sales	(59,074)	(48,894)	(218,510)	(201,390)
Gross profit	76,476	48,614	202,345	134,203
Other income	4,076	3,313	8,522	6,122
Distribution cost	(2,320)	(2,074)	(8,286)	(7,225)
Administration cost	(26,950)	(17,313)	(70,397)	(52,381)
Other expenses	(248)	(2,223)	(437)	(2,848)
Operating profit	51,034	30,317	131,747	77,871
Finance costs	(68)	(76)	(327)	(384)
Profit before tax	50,966	30,241	131,420	77,487
Taxation	(17,076)	(8,660)	(35,914)	(21,540)
Profit for the period	33,890	21,581	95,506	55,947
Attributable to:				
Owners of the parent	33,215	21,322	93,608	54,781
Minority Interest	675	259	1,898	1,166
Profit for the period	33,890	21,581	95,506	55,947
Earnings per share (sen):				
(a) Basic	14.89	9.74	42.21	25.03
(b) Fully diluted	14.71	N/A	41.84	N/A

(The Condensed Consolidated Income Statements should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2009 and the accompanying explanatory notes attached to the interim financial statements)

TDM BERHAD (Company No 6265-P)
(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 31 DECEMBER 2010**

	Current Year Quarter 31-Dec-10 RM'000	Preceding Year Corresponding Quarter 31-Dec-09 RM'000	Current Year To date 31-Dec-10 RM'000	Preceding Year Corresponding Period 31-Dec-09 RM'000
Profit for the period	33,890	21,581	95,506	55,947
Foreign currency translation differences	1,069	-	(1,528)	(104)
Gain movement on revaluation of investments available-for-sale (AFS)	11	-	14	-
Income tax effect on AFS investments' fair value movements	(3)	-	(4)	-
Total comprehensive income	34,967	21,581	93,988	55,843
Total comprehensive income attributable to:				
Owners of the parent	34,292	21,322	92,090	54,677
Minority interests	675	259	1,898	1,166
	34,967	21,581	93,988	55,843

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2009 and the accompanying explanatory notes attached to the interim financial statements)



TDM BERHAD (Company No 6265-P)
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**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2010**

	Unaudited As at 31-Dec-10 RM'000	Audited As at 31-Dec-09 RM'000 Restated
Non-current assets		
Property, plant & equipment	296,458	271,595
Biological assets	368,955	358,108
Goodwill	1,468	1,070
Other investments	4,848	4,810
	671,729	635,583
Current assets		
Inventories	14,587	14,522
Trade & other receivables	64,162	81,535
Cash & bank balances	176,462	107,020
	255,211	203,077
TOTAL ASSETS	926,940	838,660
EQUITY AND LIABILITIES		
Equity attributable to owners of the parents		
Share capital	225,572	218,881
Share premium	45,946	38,132
Retained earnings	230,762	163,588
Other reserves	208,068	210,426
	710,348	631,027
Minority interests	18,638	16,841
TOTAL EQUITY	728,986	647,868
Non-current liabilities		
Retirement benefit obligations	993	1,794
Borrowings	1,457	2,686
Deferred taxation	42,489	41,188
	44,939	45,668
Current liabilities		
Borrowings	3,343	3,299
Trade & other payables	144,771	139,384
Taxation	4,901	2,441
	153,015	145,124
TOTAL LIABILITIES	197,954	190,792
TOTAL EQUITY AND LIABILITIES	926,940	838,660
Net assets per share (RM)	3.15	2.88

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2009 and the accompanying explanatory notes attached to the interim financial statements)



TDM BERHAD (Company No 6265-P)
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**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31 DECEMBER 2010**

	← Atributable to owners of the parent →				Distributable Retained earnings RM'000	Total RM'000	Minority interest RM'000	Total equity RM'000
	Share capital RM'000	Share premium RM'000	Available for sale reserves RM'000	Other reserves RM'000				
At 1 January 2009	218,876	38,127	-	209,172	131,790	597,965	15,781	613,746
Total comprehensive income for the period	-	-	-	(104)	54,781	54,677	1,166	55,843
Transaction with owners in their capacity as owners								
Issuance of ordinary shares pursuant to ESOS	5	5	-	-	-	10	-	10
Share options granted under ESOS	-	-	-	1,360	-	1,360	-	1,360
Exercise of ESOS	-	-	-	(2)	-	(2)	-	(2)
Dividends	-	-	-	-	(22,983)	(22,983)	(85)	(23,068)
Acquisition of share in existing subsidiaries	-	-	-	-	-	-	(21)	(21)
At 31 December 2009	218,881	38,132	-	210,426	163,588	631,027	16,841	647,868
At 1 January 2010	218,881	38,132	-	210,426	163,588	631,027	16,841	647,868
Effect arising from adoption of FRS 139 (Note 2)	-	-	18	-	-	18	-	18
At 1 January 2010, as restated	218,881	38,132	18	210,426	163,588	631,045	16,841	647,886
Total comprehensive income for the period	-	-	10	(1,528)	93,608	92,090	1,898	93,988
Transaction with owners in their capacity as owners								
Issuance of ordinary shares pursuant to ESOS	6,691	7,814	-	-	-	14,505	-	14,505
Share options granted under ESOS	-	-	-	2,869	-	2,869	-	2,869
Exercise of ESOS	-	-	-	(3,727)	-	(3,727)	-	(3,727)
Dividends	-	-	-	-	(26,434)	(26,434)	(101)	(26,535)
At 31 December 2010	225,572	45,946	28	208,040	230,762	710,348	18,638	728,986

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2009 and the accompanying explanatory notes attached to the interim financial statements)



TDM BERHAD (Company No 6265-P)
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**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2010**

	31-Dec-10	31-Dec-09
	RM'000	RM'000
Cash flow from operating activities		
Profit before tax	131,420	77,487
Adjustments for:		
Interest expense	327	384
Depreciation of property, plant and equipment	16,735	15,550
Property, plant and equipment written off	38	1
Gain on disposal of property, plant and equipment	(21)	(246)
Loss on disposal of biological assets	2,397	-
Biological assets written off	2,101	-
Reversal of impairment of property, plant and equipment	-	(488)
Impairment of property, plant and equipment	-	1,312
Amortisation of livestock	968	1,384
Provision for doubtful debts	1,013	277
Inventories written off	61	-
Payables written back	(783)	-
Provision for doubtful debts written back	-	(12)
Share options granted under ESOS	2,869	1,360
Provision for retirement benefit obligations	192	209
Dividend income	(1,648)	(940)
Interest income	(1,483)	(1,104)
Profit received from AI Mudharabah	(806)	(1,371)
Provision for short term accumulating compensated absences	15	5
Provision for diminution in value of other investment	4,612	-
Operating profit before working capital changes	<u>158,007</u>	<u>93,808</u>
(Increase)/Decrease in inventories	(47)	19,239
Decrease/(Increase) in receivables	9,407	(3,176)
Increase/(Decrease) in payables	1,619	(57,646)
Cash generated from operations	<u>168,986</u>	<u>52,225</u>
Interest expense	(327)	(384)
Interest income	1,483	1,104
Zakat paid	-	(1,994)
Taxes paid	(24,623)	(27,180)
Retirement benefits paid	(887)	(56)
Net cash generated from operating activities	<u>144,632</u>	<u>23,715</u>

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**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2010**

	31-Dec-10 RM'000	31-Dec-09 RM'000
Cash flows from investing activities		
Purchase of property, plant and equipment	(43,669)	(20,779)
Proceeds from disposal of property, plant and equipment	195	423
Addition of livestocks	(753)	(1,006)
Addition of plantation development expenditure	(17,982)	(3,469)
Proceeds from disposal of biological assets	1,500	-
Profit received from Al Mudharabah	806	1,371
Dividend received	1,648	940
Net cash used in investing activities	(58,255)	(22,520)
Cash flows from financing activities		
Proceeds from bankers' acceptances and trust receipts	6,099	6,054
Repayments of bankers' acceptances and trust receipts	(6,164)	(5,930)
Repayment of term loans	(187)	(188)
Drawdown of hire purchase facilities	112	-
Repayment of hire purchase facilities	(1,190)	(1,449)
Proceeds from issuance of ordinary shares	10,772	8
Dividend paid	(26,434)	(23,052)
Net cash used in financing activities	(16,992)	(24,557)
Net increase/(decrease) in cash and cash equivalents	69,385	(23,362)
Cash and cash equivalents at beginning of year	106,475	129,837
Cash and cash equivalents at end of the period	175,860	106,475

Cash and cash equivalents at end of the period comprise of the followings:

Cash on hand and at banks	30,573	19,787
Deposits with licensed banks	145,889	87,233
Cash and bank balances	176,462	107,020
Less: Bank Overdrafts (Note 23)	(602)	(545)
Cash and cash equivalents	175,860	106,475

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2009 and the accompanying explanatory notes attached to the interim financial statements)



TDM BERHAD (Company No 6265-P)
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Explanatory Notes Pursuant to FRS 134

Notes:-

1 Accounting policies and methods

The interim financial statements are unaudited and have been prepared in accordance with the requirements of FRS 134: Interim Financial Reporting and paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad.

The interim financial statements should be read in conjunction with the audited financial statements for the year ended 31 December 2009. These explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 31 December 2009.

2 Significant accounting policies

The significant accounting policies adopted are consistent with those of the audited financial statements for the year ended 31 December 2009, except for the adoption of the following new Financial Reporting Standards (FRSs), Amendments to FRSs and Interpretations:

FRSs, Amendments to FRSs and Interpretations		Effective date
FRS 7	Financial Instruments: Disclosures	1 January 2010
FRS 8	Operating Segments	1 July 2009
FRS 101	Presentation of Financial Statements (Revised 2009)	1 January 2010
FRS 123	Borrowing Costs	1 January 2010
FRS 139	Financial Instruments: Recognition and Measurement	1 January 2010
Amendment to FRS 1	First Time Adoption of Financial Reporting Standards	1 January 2010
Amendment to FRS 2	Share-based Payment-Vesting Conditions and Cancellations	1 January 2010
Amendment to FRS 7	Financial Instruments: Disclosures	1 January 2010
Amendment to FRS 8	Operating Segments	1 January 2010
Amendment to FRS 107	Statement of Cash Flows	1 January 2010
Amendment to FRS 108	Accounting Policies, Changes in Accounting Estimates and Errors	1 January 2010
Amendment to FRS 110	Events after the Reporting Period	1 January 2010
Amendment to FRS 116	Property, Plant and Equipment	1 January 2010
Amendment to FRS 117	Leases	1 January 2010
Amendment to FRS 118	Revenue	1 January 2010
Amendment to FRS 119	Employee Benefits	1 January 2010
Amendment to FRS 123	Borrowing Costs	1 January 2010
Amendment to FRS 127	Consolidated and Separate Financial Statements	1 January 2010
Amendment to FRS 128	Investments in Associates	1 January 2010
Amendment to FRS 131	Interests in Joint Ventures	1 January 2010
Amendment to FRS 132	Financial Instruments: Presentation	1 January 2010
Amendment to FRS 134	Interim Financial Reporting	1 January 2010
Amendment to FRS 136	Impairment of Assets	1 January 2010
Amendment to FRS 139	Financial Instruments: Recognition and Measurement	1 January 2010
Amendment to FRS 140	Investment Property	1 January 2010
IC Interpretation 10	Interim Financial Reporting and Impairment	1 January 2010
IC Interpretation 14	FRS 119 - The Limit on a Defined Benefit Asset, Minimum Funding Requirements and their Interaction	1 January 2010

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Explanatory Notes Pursuant to FRS 134

2 Significant accounting policies (cont'd)

Other than for the application of FRS 8, FRS 101, FRS 117 and FRS 139, the application of the above FRSs, Amendments to FRSs and Interpretations did not result in any significant changes in the accounting policies and presentation of the financial results of the Group.

a) FRS 8: Operating Segments (FRS 8)

FRS 8 requires identification and reporting of operating segments based on internal reports that are regularly reviewed by the entity's chief operating decision maker in order to allocate resources to the segment and to assess its performance. The Group presents its segment information based on its business segments, which is also the basis of presenting its monthly internal management reports.

The basis of measurement of segment results, segment assets and segment liabilities are same as the basis of measurement for external reporting.

b) FRS 101: Presentation of Financial Statements (FRS 101)

FRS 101 separates owner and non-owner changes in equity. Therefore, the current consolidated statement of changes in equity only includes details of transactions with owners. All non-owner changes in equity are presented as a single line labelled as total comprehensive income. Comparative information, with exception of the requirements under FRS 139, had been re-presented so that it is also in conformity with the revised standard. This standard does not have any impact on the financial position and results of the Group.

c) Amendment to FRS 117

The amendment clarifies the classification of lease of land and requires entities with existing leases of land and buildings to reassess the classification of land as finance or operating lease. Leasehold land which in substance is a finance lease will be reclassified to property, plant and equipment. The adoption of this amendment will result in a change in accounting policy which will be applied retrospectively in accordance with the transitional provisions. The reclassification of leasehold land from prepaid land lease payments to property, plant and equipment has been accounted for retrospectively and certain comparatives as at 31 December 2009 have been restated as follows:

	Previously stated RM'000	Adjustment RM'000	Restated RM'000
Non-current assets			
Property, plant and equipment	101,567	170,028	271,595
Prepaid land lease payments	170,028	(170,028)	-

d) FRS 139: Financial Instruments - Recognition and Measurement (FRS 139)

FRS 139 sets out the new requirements for the recognition and measurement of the Group's financial instruments.

Financial assets

Financial assets are classified as financial assets at fair value through profit or loss, loans and receivables, held to maturity investments, or Available-For-Sale (AFS) financial assets as appropriate.

The Group's financial assets include AFS investments, cash and short-term deposits and loans and receivables.

i) Loans and receivables

Loans and receivables are non-derivative financial assets with fixed or determinable payments that are not quoted in an active market. Such assets are carried at amortised cost using the effective interest method. Gains and losses are recognised in income when the loans and receivables are derecognised or impaired, as well as through the amortisation process.

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Explanatory Notes Pursuant to FRS 134

2 Significant accounting policies (cont'd)

d) FRS 139: Financial Instruments - Recognition and Measurement (FRS 139) (cont'd)

ii) AFS

Financial assets available-for-sale are non-derivative financial assets that are not classified as fair value through profit or loss, held-to-maturity or loans and receivables. After initial recognition, financial assets available-for-sale are measured at fair value with gains or losses being recognised in a reserve until the investment is sold, collected or otherwise disposed of or until the investment is determined to be impaired at which time the cumulative gain or loss previously reported in equity is included in the income statement.

Financial liabilities

Financial liabilities are classified as financial liabilities at fair value through profit or loss, loans and borrowings, or as derivatives designated as hedging instruments in an effective hedge, as appropriate.

The Group's financial liabilities include trade and other payables, term loan and bank facilities, and are carried at amortised cost.

Financial impact

In accordance with the transitional provisions of FRS 139, the above changes are applied prospectively and the comparatives as at 31 December 2009 are not restated. Instead, the changes have been accounted for by restating the following opening balances in the balance sheet as at 1 January 2010.

	Previously stated RM'000	Adjustment RM'000	Restated RM'000
Assets			
Other investments - Quoted shares	110	(110)	-
AFS investments	-	134	134
Liabilities			
Deferred tax liabilities	41,188	6	41,194
Equity			
AFS reserve	-	18	18

3 Declaration of audit qualification

The preceding annual financial statements for the year ended 31 December 2009 were reported without any qualification.

4 Seasonal or Cyclical Factors

The operations of the Group are not affected by any cyclical factors, other than the cyclical production of fresh fruit bunches (FFB).

5 Nature and amount of items affecting assets, liabilities, equity, net income, or cash flows that are unusual because of their nature, size or incidence

There were no items affecting assets, liabilities, equity, net income, or cash flows that are unusual because of their nature, size, or incidence during the quarter ended 31 December 2010.

6 Nature and amount of changes in estimates of amounts reported in prior interim periods of the current financial year, which give a material effect in the current interim period

There were no changes in estimates of amounts, which give a material effect in the current interim period.

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Explanatory Notes Pursuant to FRS 134

7 Details of issue, cancellation, repurchase, resale and repayment of debt and equity securities

There were no issuances, cancellations, repurchases, resale and repayments of debt and equity securities during the current quarter, except for the issuance of the following new ordinary shares of RM1.00 each pursuant to the Employees Share Option Scheme ("ESOS") of the Company.

Option price per share RM	No. of shares issued	Cash proceeds RM
1.61	6,681,900	10,757,859
1.90	9,000	17,100

8 Dividends paid

There were no dividend paid during the quarter ended 31 December 2010.

9 Segmental information

	PLANTATION RM'000	FOOD RM'000	HEALTH RM'000	OTHERS RM'000	GROUP RM'000
3 months ended 31 December 2010					
Sales					
Total sales	106,381	9,002	21,825	59,027	196,235
Intersegment sales	(14,701)	(3,416)	(753)	(41,815)	(60,685)
External sales	<u>91,680</u>	<u>5,586</u>	<u>21,072</u>	<u>17,212</u>	<u>135,550</u>
Results					
Segment result (external)	48,084	(1,134)	3,374	642	50,966
Profit before taxation					<u>50,966</u>
3 months ended 31 December 2009					
Sales					
Total sales	76,676	12,288	16,693	53,332	158,989
Intersegment sales	(13,413)	(5,395)	(732)	(41,941)	(61,481)
External sales	<u>63,263</u>	<u>6,893</u>	<u>15,961</u>	<u>11,391</u>	<u>97,508</u>
Results					
Segment result (external)	28,421	457	1,977	(614)	30,241
Profit before taxation					<u>30,241</u>
12 months ended 31 December 2010					
Sales					
Total sales	308,319	42,129	79,516	99,572	529,536
Intersegment sales	(39,788)	(15,985)	(1,293)	(51,615)	(108,681)
External sales	<u>268,531</u>	<u>26,144</u>	<u>78,223</u>	<u>47,957</u>	<u>420,855</u>
Results					
Segment result (external)	114,195	(1,546)	11,096	7,675	131,420
Profit before taxation					<u>131,420</u>
12 months ended 31 Decemeber 2009					
Sales					
Total sales	234,787	47,218	66,635	85,398	434,038
Intersegment sales	(30,337)	(18,942)	(1,272)	(47,894)	(98,445)
External sales	<u>204,450</u>	<u>28,276</u>	<u>65,363</u>	<u>37,504</u>	<u>335,593</u>
Results					
Segment result (external)	62,058	894	7,570	6,965	77,487
Profit before taxation					<u>77,487</u>

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Explanatory Notes Pursuant to FRS 134

10 Valuation of property, plant and equipment

The valuations of property, plant and equipment have been brought forward without amendment from the financial statements for the year ended 31 December 2009.

11 Material subsequent events

There was no item, transaction or event of material and unusual nature which has arisen during the period from the end of the financial quarter to the date of this announcement that would affect substantially the results of the operations of the Group.

12 Changes in the composition of the Group

There were no changes in the composition of the Group for the financial period under review.

13 Capital commitments

Capital commitments provided for in the financial statements as at 31 December 2010 is as follows:

	RM '000
Authorised by the Directors and contracted	96,750
Authorised by the Directors and not contracted	<u>135,628</u>
	<u><u>232,378</u></u>

14 Changes in contingent liabilities or contingent assets

There were no changes in contingent liabilities from the previous audited financial statements to the date of this quarterly report.

ADDITIONAL INFORMATION REQUIRED BY BURSA MALAYSIA LISTING REQUIREMENT

15 Review of the performance of the Group, setting out material factors affecting the earnings and/or revenue of the Group for the current quarter and financial year to date

Q4 2010 versus Q4 2009

Group revenue of RM135.6 million in the current quarter was 39% higher than that reported in the previous corresponding quarter. Profit before taxation rose by 69% to RM51.0 million for the Q4 2010, compared to RM30.2 million in the previous corresponding quarter.

Plantation Division

Our Plantation Division reported a 69% increase in profit before tax for the Q4 2010 compared to the same period last year mainly due to:

- a) Higher CPO and PK production by 10% and 7% respectively.
- b) Higher average CPO and PK prices by 33% and 52%.

Healthcare Division

Our Healthcare Division continues to register double digit revenue and profit growth. For Q4 2010, the division recorded an increase in revenue and profit before tax by 32% and 71% respectively. This is contributed by the increased in patient number by 28% as compared to the same period last year.

FY 2010 versus FY 2009

Group revenue increased by 25% to RM420.9 million from RM335.6 million recorded in FY2009. Profit before tax of RM131.4 million was higher by 70% than that reported in FY2009 of RM77.5 million.

Plantation Division

For FY 2010, our Plantation Division recorded 84% increase in profit before tax compared to FY2009, due to:

- a) Higher CPO and PK production by 7% and 7% respectively.
- b) Higher average CPO and PK prices by 19% and 44% respectively.

Healthcare Division

For FY2010, our Healthcare Division recorded higher revenue and profit before tax by 20% and 46% respectively, compare to FY2009. This is contributed by the increased in patient number by 5% as compared to the same period last year.

Food Division

For FY2010, our Food Division recorded losses of RM1.5 million due lower average prices achieved as a result of weakened demand for processed birds.

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Explanatory Notes Pursuant to FRS 134

16 Explanatory comment on any material change in the profit before taxation for the quarter reported on as compared with the immediate preceding quarter

Group profit before tax for the quarter under review was higher by RM14.2 million or 39% compared to the preceding quarter. The favourable performance is due to higher CPO production by 9% and higher average CPO price by 18%.

17 Commentary on the prospects, including the factors that are likely to influence the Group's prospects for the remaining period to the end of the financial year or the next financial year if the reporting period is the last quarter

Based on the prevailing CPO and PK prices, the outlook for financial year ending 31 December 2011 remains favourable. Barring unforeseen circumstances, the Group is expected to continue to record satisfactory performance in the new financial year.

18a Explanatory note for any variance of actual profit after tax and minority interest and the forecast profit after tax and minority interest (where the variance exceeds 10%)

Not applicable.

18b Explanatory note for any shortfall in the profit guarantee

Not applicable.

19 Breakdown of tax charge and explanation on variance between effective and statutory tax rate for the current quarter and financial year to date

	Current Year ended 31-Dec-10 RM'000
Tax expenses for the year	
Malaysian tax : Current year	34,604
Deferred tax	1,310
Total tax expense	35,914

The effective tax rate of the group for the year ended 31 December 2010 is higher than the statutory tax rate due to lower capital allowances available to offset against taxable profit.

20 Amount of profits on sale of unquoted investments or properties

There is no sale of unquoted investments or properties for the current quarter and financial year to date.

21 Quoted securities

	As at 31-Dec-10 RM'000
Investment in quoted securities	
At cost	110
Carrying value/ market value	148

22 Corporate proposals

Not applicable.

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Explanatory Notes Pursuant to FRS 134

23 Borrowings and debt securities as at the end of the reporting period

Details of the Group's borrowings as at 31 December 2010 are as follows :

<u>Secured</u>	Short-term RM'000	Long-term RM'000	Total RM'000
-Term loan	187	547	734
-Bank overdraft	602	-	602
-Revolving credit	1,357	-	1,357
-Hire purchase	1,197	910	2,107
Total Group borrowings	<u>3,343</u>	<u>1,457</u>	<u>4,800</u>

24 Summary of off balance sheet financial instruments by type and maturity profile

Not applicable.

25 Changes in material litigation (including status of any pending material litigation) since the last annual balance sheet date

There were no changes in material liabilities since the previous audited financial statements ended 31 December 2009.

26 Dividend

No dividend has been proposed for the current quarter under review.

27 Earnings per share

Basic earnings per share is calculated by dividing the net profit for the period by the weighted average number of ordinary shares in issue during the period.

	Current Quarter Ended 31-Dec-10	Preceding Year Corresponding Quarter Ended 31-Dec-09	Current Year To date 31-Dec-10	Preceding Year Corresponding Period 31-Dec-09
Basic				
Net profit attributable to ordinary shareholders (RM'000)	33,215	21,322	93,608	54,781
Weighted average number of ordinary shares in issue ('000)	223,108	218,881	221,789	218,881
Basic earnings per ordinary share (sen)	<u>14.89</u>	<u>9.74</u>	<u>42.21</u>	<u>25.03</u>
Diluted				
Net profit attributable to ordinary shareholders (RM'000)	33,215	21,322	93,608	54,781
Weighted average number of ordinary shares in issue ('000)	223,108	218,881	221,789	218,881
Adjustment for share options	2,637	N/A	1,942	N/A
Weighted average number of shares - diluted	225,745	218,881	223,731	218,881
Diluted earnings per ordinary share (sen)	<u>14.71</u>	<u>9.74</u>	<u>41.84</u>	<u>25.03</u>

TDM BERHAD (Company No 6265-P)
(Incorporated in Malaysia)

Explanatory Notes Pursuant to FRS 134

28 Realised and Unrealised Profit

	As at 31-Dec-10 RM'000	As at 30-Sep-10 RM'000
Total retained profits of the Company and subsidiaries		
- Realised	204,396	171,114
- Unrealised	26,366	26,438
Total group retained profit as per consolidated accounts	<u>230,762</u>	<u>197,552</u>

29 The interim financial statements were authorised for issue by the Board of Directors in accordance with a resolution of the directors on 19 February 2011.

BY ORDER OF THE BOARD

YEAP KOK LEONG
Company secretary

Kuala Lumpur
19-Feb-11