

Negri Sembilan Oil Palms Berhad 192801000018 (592-D)
(Incorporated in Malaysia)

Condensed consolidated statements of financial position
As at 30 September 2024

	30.9.2024	31.12.2023
	RM'000	RM'000
Assets		
Non-current assets		
Property, plant and equipment	473,688	476,240
Investments in an associate and joint ventures	44,920	46,603
Investment securities	125,065	117,710
	<u>643,673</u>	<u>640,553</u>
Current assets		
Inventories	2,050	1,699
Consumable biological assets	5,893	3,215
Receivables	9,606	5,920
Income tax recoverable	2,032	1,767
Cash and bank balances	181,897	164,706
	<u>201,478</u>	<u>177,307</u>
Total assets	<u>845,151</u>	<u>817,860</u>
Equity and liabilities		
Equity attributable to owners of the Company		
Share capital	74,538	74,538
Other reserves	20,338	18,411
Retained profits	537,455	515,540
	<u>632,331</u>	<u>608,489</u>
Non-controlling interests	<u>123,568</u>	<u>119,759</u>
Total equity	<u>755,899</u>	<u>728,248</u>
Non-current liability		
Deferred tax liabilities	<u>78,195</u>	<u>77,502</u>
Current liabilities		
Payables	7,279	11,638
Income tax payable	3,778	472
	<u>11,057</u>	<u>12,110</u>
Total liabilities	<u>89,252</u>	<u>89,612</u>
Total equity and liabilities	<u>845,151</u>	<u>817,860</u>
Net assets per stock unit attributable to owners of the Company (RM)	<u>9.01</u>	<u>8.67</u>

Negri Sembilan Oil Palms Berhad 192801000018 (592-D)
(Incorporated in Malaysia)

Condensed consolidated statements of profit or loss
For the third financial quarter ended 30 September 2024

	Third financial quarter 30 September		Nine months 30 September	
	2024	2023	2024	2023
	RM'000	RM'000	RM'000	RM'000
Revenue	30,764	25,417	81,162	69,417
Cost of sales	(13,448)	(12,599)	(36,457)	(41,393)
Gross profit	<u>17,316</u>	<u>12,818</u>	<u>44,705</u>	<u>28,024</u>
Other items of income				
Interest income	1,175	1,106	3,596	3,005
Dividend income	3,736	3,474	6,216	6,392
Other income	868	147	2,829	3,192
Other items of expenses				
Selling expenses	(321)	(314)	(895)	(847)
Administrative expenses	(5,850)	(6,186)	(18,578)	(18,136)
Other expenses	(3,491)	(270)	(3,509)	(142)
Share of results of an associate and joint ventures	432	(305)	2,252	(428)
Profit before tax	<u>13,865</u>	<u>10,470</u>	<u>36,616</u>	<u>21,060</u>
Income tax expense	(3,203)	(1,886)	(7,721)	(3,810)
Profit net of tax	<u>10,662</u>	<u>8,584</u>	<u>28,895</u>	<u>17,250</u>
Attributable to:				
Owners of the Company	9,963	7,867	26,127	15,698
Non-controlling interests	699	717	2,768	1,552
	<u>10,662</u>	<u>8,584</u>	<u>28,895</u>	<u>17,250</u>
Earnings per stock unit attributable to owners of the Company (sen)				
Basic	14.19	11.21	37.22	22.36
Diluted	<u>14.19</u>	<u>11.21</u>	<u>37.22</u>	<u>22.36</u>

Negri Sembilan Oil Palms Berhad 192801000018 (592-D)
(Incorporated in Malaysia)

Condensed consolidated statements of comprehensive income
For the third financial quarter ended 30 September 2024

	Third financial quarter 30 September		Nine months 30 September	
	2024 RM'000	2023 RM'000	2024 RM'000	2023 RM'000
Profit net of tax	10,662	8,584	28,895	17,250
Other comprehensive (loss)/income:				
Item that will be reclassified subsequently to profit or loss:				
Foreign currency translation	(3,577)	(250)	(3,938)	2,709
Items that will not be reclassified subsequently to profit or loss:				
Net (loss)/gain on fair value changes of investment securities	(4,095)	5,222	7,338	15,575
Share of other comprehensive (loss)/income of joint ventures in respect of other reserves	(4)	-	2	(2)
	(4,099)	5,222	7,340	15,573
Total other comprehensive (loss)/income	(7,676)	4,972	3,402	18,282
Total comprehensive income	2,986	13,556	32,297	35,532
Attributable to:				
Owners of the Company	3,801	12,246	28,054	30,409
Non-controlling interests	(815)	1,310	4,243	5,123
	2,986	13,556	32,297	35,532

Negri Sembilan Oil Palms Berhad 192801000018 (592-D)
(Incorporated in Malaysia)

Condensed consolidated statements of changes in equity
For the third financial quarter ended 30 September 2024

	Non-distributable		Distributable		Equity attributable to owners of the Company, total RM'000	Non-controlling interests RM'000	Total equity RM'000
	Share capital RM'000	Other reserves RM'000	Retained profits RM'000				
1.1.2023	74,538	9,271	498,981		582,790	114,765	697,555
Profit for the period	-	-	15,698		15,698	1,552	17,250
Other comprehensive income	-	14,711	-		14,711	3,571	18,282
Total comprehensive income	-	14,711	15,698		30,409	5,123	35,532
Transfer of fair value adjustment reserve to retained profits upon disposal of investment securities	-	(4,870)	4,870		-	-	-
Transactions with owners							
Dividends paid to owners of the Company	-	-	(1,404)		(1,404)	-	(1,404)
Dividends paid to non-controlling interests	-	-	-		-	(214)	(214)
Total dividends, representing total transactions with owners	-	-	(1,404)		(1,404)	(214)	(1,618)
30.9.2023	74,538	19,112	518,145		611,795	119,674	731,469
1.1.2024	74,538	18,411	515,540		608,489	119,759	728,248
Profit for the period	-	-	26,127		26,127	2,768	28,895
Other comprehensive income	-	1,927	-		1,927	1,475	3,402
Total comprehensive income	-	1,927	26,127		28,054	4,243	32,297
Transactions with owners							
Dividends paid to owners of the Company	-	-	(4,212)		(4,212)	-	(4,212)
Dividends paid to non-controlling interests	-	-	-		-	(434)	(434)
Total dividends, representing total transactions with owners	-	-	(4,212)		(4,212)	(434)	(4,646)
30.9.2024	74,538	20,338	537,455		632,331	123,568	755,899

Negri Sembilan Oil Palms Berhad 192801000018 (592-D)
(Incorporated in Malaysia)

Condensed consolidated statements of cash flows
For the third financial quarter ended 30 September 2024

	Nine months	
	30.9.2024	30.9.2023
	RM'000	RM'000
Operating activities		
Profit before tax	36,616	21,060
Adjustments for:		
Depreciation of property, plant and equipment	4,002	4,030
Depreciation of right-of-use assets	2,528	2,528
Dividend income	(6,216)	(6,392)
Fair value gain of consumable biological assets	(2,678)	(1,176)
Interest income	(3,596)	(3,005)
Property, plant and equipment written off	41	142
Share of results of an associate and joint ventures	(2,252)	428
Unrealised loss/(gain) on foreign exchange	3,468	(1,898)
Total adjustments	(4,703)	(5,343)
Operating cash flows before changes in working capital	31,913	15,717
Changes in working capital:		
(Increase)/decrease in inventories	(351)	2,595
Increase in receivables	(3,647)	(2,003)
Decrease in payables	(4,359)	(3,690)
Total changes in working capital	(8,357)	(3,098)
Cash flows generated from operations	23,556	12,619
Income tax paid	(3,989)	(4,920)
Income tax refunded	-	205
Net cash flows generated from operating activities	19,567	7,904
Investing activities		
Cash distribution from capital reduction and repayment exercise of an investment security	-	10
Changes in deposits with maturity of more than three months	(4,420)	13,640
Dividends received	6,200	6,387
Interest received	3,557	2,762
Purchase of investment securities	-	(8,244)
Purchase of property, plant and equipment	(4,019)	(5,174)
Proceeds from disposal of investment securities	-	10,115
Net cash flows generated from investing activities	1,318	19,496
Financing activities		
Dividends paid to owners of the Company	(4,212)	(1,404)
Dividends paid to non-controlling interests	(434)	(214)
Net cash flows used in financing activities	(4,646)	(1,618)
Net increase in cash and cash equivalents	16,239	25,782
Effects of exchange rate changes on cash and cash equivalents	(3,468)	1,898
Cash and cash equivalents at beginning of period	83,890	61,779
Cash and cash equivalents at end of period	96,661	89,459
Cash and cash equivalents at end of period comprise:		
Cash on hand and at banks	55,897	33,466
Deposits with financial institutions	126,000	124,801
Cash and bank balances	181,897	158,267
Less: Deposits with maturity of more than three months	(85,236)	(68,808)
Cash and cash equivalents	96,661	89,459

Notes to the interim financial statements - 30 September 2024

A Explanatory notes - MFRS 134 : Interim Financial Reporting

A 1 Basis of preparation

The interim financial statements have been prepared in accordance with the Malaysian Financial Reporting Standard ("MFRS") 134: Interim Financial Reporting and Chapter 9 Part K of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad.

The interim financial statements are unaudited and should be read in conjunction with the audited financial statements for the financial year ended 31 December 2023.

The interim financial statements are prepared under the same accounting policies and methods of computation as compared with the annual financial statements for the financial year ended 31 December 2023, except for the adoption of those standards and amendments that are issued and effective for annual period beginning on or after 1 January 2024. Adoption of those standards and amendments did not have any effects on the financial performance or the financial position of the Group.

The Group has not adopted those standards and amendments that have been issued but not yet effective. The directors expect that the adoption of those standards and amendments will not have a material impact on the financial statements in the period of initial application.

A 2 Seasonal or cyclical nature of operations

The revenue and earnings are impacted by the production of fresh fruit bunches ("ffb") and volatility of the selling prices of ffb, crude palm oil ("CPO") and palm kernel ("PK").

The production of ffb depends on weather conditions, production cycle of the palms and the age of the palms.

The plantation statistics are as follows:

Average planted area for the nine months ended 30 September 2024:

	Hectares	Acres		
Mature	6,492	16,042		
Replanting and immature	640	1,581		
	<u>7,132</u>	<u>17,623</u>		
	Third financial quarter		Nine months	
	30.9.2024	30.9.2023	30.9.2024	30.9.2023
Production (m/t)				
ffb				
Own estates	34,601	31,297	94,037	82,627
Purchase	1,303	1,081	3,973	3,562
	<u>35,904</u>	<u>32,378</u>	<u>98,010</u>	<u>86,189</u>

Notes to the interim financial statements - 30 September 2024

A 2 Seasonal or cyclical nature of operations (cont'd.)

	Third financial quarter		Nine months	
	30.9.2024	30.9.2023	30.9.2024	30.9.2023
Production (m/t)				
CPO	1,458	1,552	5,257	6,765
PK	321	412	1,187	1,804
Extraction Rate				
CPO	18.04%	17.95%	18.01%	17.55%
PK	3.97%	4.77%	4.07%	4.68%
Average selling prices	RM per m/t	RM per m/t	RM per m/t	RM per m/t
ffb	847	786	841	795
CPO	3,999	3,789	3,921	3,981
PK	2,732	2,041	2,474	2,075

A 3 Items of unusual nature

There were no unusual items affecting assets, liabilities, equity, net income or cash flows for the current financial quarter and period under review.

A 4 Changes in estimates of amounts reported

There were no changes in estimates of amounts reported in prior interim periods that have a material effect in the current interim period.

A 5 Changes in debt and equity securities

There were no issuances, repurchases and repayments of debts and equity securities for the nine months ended 30 September 2024.

A 6 Fair value changes of financial liabilities

As at 30 September 2024, the Group did not have any financial liabilities measured at fair value through profit or loss.

A 7 Dividends paid

The amount of dividends paid during the nine months ended 30 September 2024:

In respect of financial year ending 31 December 2024:	RM'000
First interim single tier dividend of 3 sen per stock unit and a special single tier dividend of 3 sen per stock unit paid on 28 June 2024	<u>4,212</u>

Notes to the interim financial statements - 30 September 2024

A 8 Segment information

The chief operating decision-maker has been identified as the Board of Directors ("Board"). The Board reviews the internal reporting of the Group in order to assess performance and allocation of resources. The principal activities of the Group are the cultivation of oil palms, production and sale of fresh fruits bunches, crude palm oil and palm kernel and are wholly carried out in Peninsular Malaysia.

	Third financial quarter		Nine months	
	30.9.2024	30.9.2023	30.9.2024	30.9.2023
	RM'000	RM'000	RM'000	RM'000
Revenue from external customers	30,764	25,417	81,162	69,417
Revenue from major customers	17,726	22,020	57,449	54,252
Depreciation of property, plant and equipment	1,347	1,388	4,002	4,030
Depreciation of right-of-use assets	843	843	2,528	2,528
Reportable segment profit	<u>11,972</u>	<u>6,104</u>	<u>28,020</u>	<u>10,193</u>
Reportable segment profit are reconciled as follows:				
Total profit for reportable segment	11,972	6,104	28,020	10,193
Share of results of an associate and joint ventures	432	(305)	2,252	(428)
Interest income	1,175	1,106	3,596	3,005
Dividend income	3,736	3,474	6,216	6,392
Other income	-	91	-	1,898
Other expenses	(3,450)	-	(3,468)	-
Profit before tax	<u>13,865</u>	<u>10,470</u>	<u>36,616</u>	<u>21,060</u>
			30.9.2024	31.12.2023
			RM'000	RM'000
Reportable segment assets			<u>490,932</u>	<u>490,576</u>
Reportable segment assets are reconciled as follows:				
Total assets for reportable segment			490,932	490,576
Investments in an associate and joint ventures			44,920	46,603
Investment securities			125,065	117,710
Unallocated assets			184,234	162,971
Total assets			<u>845,151</u>	<u>817,860</u>
Reportable segment liabilities			<u>7,279</u>	<u>11,638</u>
Reportable segment liabilities are reconciled as follows:				
Total liabilities for reportable segment			7,279	11,638
Income tax payable			3,778	472
Deferred tax liabilities			78,195	77,502
Total liabilities			<u>89,252</u>	<u>89,612</u>

Notes to the interim financial statements - 30 September 2024

A 9 Property, plant and equipment

There were no significant acquisitions and disposals of property, plant and equipment for the nine months ended 30 September 2024.

Capital commitments as at 30 September 2024:-

Approved and contracted for	RM'000
	<u>776</u>

A 10 Material events subsequent to the third financial quarter

Other than the declaration of dividends as disclosed in Note B10, there were no material events subsequent to the third financial quarter that have not been reflected in the interim financial statements for the financial quarter ended 30 September 2024.

A 11 Changes in composition of the Group

There were no business combinations, acquisition or disposal of subsidiaries and long term investments, restructurings and discontinued operations.

A 12 Contingent liabilities and contingent assets

As at the date of issue of this interim financial statements, there were no contingent liabilities and contingent assets that had arisen since 31 December 2023.

A 13 Related party disclosures

	Nine months 30.9.2024 RM'000
(a) A company in which certain directors and substantial shareholders have interests	
Marketing consultancy fee	526
Seedlings cultivation cost	<u>44</u>
(b) A related corporation in which certain directors and substantial shareholders have interests	
Sale of oil palm produce	<u>28,490</u>
(c) A joint venture in which certain directors and substantial shareholders have interests	
Management fee	<u>1,664</u>
	As at 30.9.2024 RM'000
(d) Included in receivables is an amount due from:-	
A related corporation in which certain directors and substantial shareholders have interests	<u>4,456</u>

Notes to the interim financial statements - 30 September 2024

B Information as required by the Main Market Listing Requirements (Part A of Appendix 9B) of Bursa Malaysia Securities Berhad

B 1 Review of performance

Third financial quarter ended 30 September 2024 ("3QFY2024") compared with preceding financial year corresponding financial quarter ("3QFY2023")

Revenue in 3QFY2024 increased by 21.04% to RM30,764,000 from RM25,417,000 in 3QFY2023.

Changes in sales volume and selling prices of ffb, CPO and PK were as follows:-

	Increase / decrease (-)	
	Sales volume	Selling price
ffb	16.64%	7.76%
CPO	4.97%	5.54%
PK	-28.37%	33.86%

Dividend income was higher.

Other income increased mainly due to reversal of fair value loss on consumable biological assets which had been included in other expenses in 3QFY2023 to fair value gain on consumable biological assets in 3QFY2024. The Group incurred foreign currency translation loss in 3QFY2024 which had been included in other expenses.

Share of results of an associate and joint ventures reversed from an overall loss to an overall profit mainly due to profit contributed by the associate engaged in the trading of shares and stocks in 3QFY2024 as opposed to loss incurred in 3QFY2023. However, the profit contributed by the associate had been partially offset by the loss incurred by joint venture engaged in oil palm plantation in Indonesia.

As reported previously, harvesting of mature fields in the oil palm plantation of the joint venture in Indonesia has been delayed due to the unrest in the villages neighbouring the estate. Commencement of harvesting is pending clearance by the relevant authorities. This has resulted in the joint venture incurring losses.

Overall, profit net of tax increased by 24.21% to RM10,662,000 from RM8,584,000 a year ago mainly due to the reasons mentioned above.

Notes to the interim financial statements - 30 September 2024

B 1 Review of performance (cont'd)

Current nine months period ended 30 September 2024 ("9MFY2024") compared with preceding financial year corresponding cumulative period ("9MFY2023")

Revenue in 9MFY2024 increased by 16.92% to RM81,162,000 from RM69,417,000 in 9MFY2023.

Changes in sales volume and selling prices of ffb, CPO and PK were as follows:-

	Increase / decrease (-)	
	Sales volume	Selling price
ffb	43.77%	5.79%
CPO	-24.24%	-1.51%
PK	-35.40%	19.23%

Cost of sales were lower mainly due to decrease in the plantation operating expenses.

Interest income was higher, however, dividend income was lower.

Other income decreased mainly due to the absence of foreign currency translation gain. The Group incurred foreign currency translation loss in 9MFY2024 which had been included in other expenses. The decrease in other income had been partially offset by the increase in the fair value gain of consumable biological assets in 9MFY2024.

Share of results of an associate and joint ventures reversed from an overall loss to an overall profit mainly due to an increase in profit contributed by the associate engaged in the trading of shares and stocks in 9MFY2024.

As reported previously, harvesting of mature fields in the oil palm plantation of the joint venture in Indonesia has been delayed due to the unrest in the villages neighbouring the estate. Commencement of harvesting is pending clearance by the relevant authorities. This has resulted in the joint venture incurring losses.

Overall, profit net of tax increased by 67.51% to RM28,895,000 from RM17,250,000 a year ago mainly due to the reasons mentioned above.

Notes to the interim financial statements - 30 September 2024

B 2 Material change in the profit before tax for the third financial quarter ended 30 September 2024 ("3QFY2024") compared with the immediate preceding quarter ("2QFY2024")

	3QFY2024	2QFY2024
	RM'000	RM'000
Revenue	30,764	30,586
Cost of sales	(13,448)	(12,425)
Gross profit	<u>17,316</u>	<u>18,161</u>
Other items of income		
Interest income	1,175	1,187
Dividend income	3,736	2,216
Other income	868	55
Other items of expenses		
Selling expenses	(321)	(343)
Administrative expenses	(5,850)	(6,571)
Other expenses	(3,491)	(440)
Share of results of an associate and joint ventures	432	962
Profit before tax	<u>13,865</u>	<u>15,227</u>

Revenue in 3QFY2024 increased by 0.58% to RM30,764,000 from RM30,586,000 in 2QFY2024.

Changes in sales volume and selling prices of ffb, CPO and PK were as follows:-

	<u>Increase / decrease (-)</u>	
	Sales volume	Selling price
ffb	17.78%	-0.12%
CPO	-32.83%	2.07%
PK	-34.76%	10.34%

Cost of sales were higher mainly due to lower closing inventories.

Dividend income was higher.

Other income increased mainly due to reversal of fair value loss on consumable biological assets which had been included in other expenses in 2QFY2024 to fair value gain on consumable biological assets in 3QFY2024.

Other expenses increased mainly due to larger amount of foreign currency translation loss in 3QFY2024.

Overall share of profit from the results of an associate and joint ventures decreased mainly due to decrease in profit contributed by the associate engaged in the trading of shares and stocks and increase in loss incurred by the joint venture engaged in oil palm plantation in Indonesia in 3QFY2024 as compared with 2QFY2024.

As reported previously, harvesting of mature fields in the oil palm plantation of the joint venture in Indonesia has been delayed due to the unrest in the villages neighbouring the estate. Commencement of harvesting is pending clearance by the relevant authorities. This has resulted in the joint venture incurring losses.

Overall, profit before tax decreased by 8.94% to RM13,865,000 from RM15,227,000 mainly due to the reasons mentioned above.

Notes to the interim financial statements - 30 September 2024

B 3 Prospects for financial year ending 31 December 2024

The current trend in average selling prices of CPO are expected to remain and the production of ffb is expected to increase, barring any unforeseen circumstances, these would have corresponding effects on the plantation profit for the financial year ending 31 December 2024.

B 4 Variance of actual profit from forecast profit and shortfall in profit guarantee

There were no profit forecasts prepared for public release and profit guarantees provided by the Group.

B 5 Income tax expense

	Third financial quarter 30.9.2024 RM'000	Nine months 30.9.2024 RM'000
Income tax		
Current provision	3,259	7,116
Over provision in prior year	(88)	(88)
	<u>3,171</u>	<u>7,028</u>
Deferred tax	32	693
	<u>3,203</u>	<u>7,721</u>

The effective tax rate for the third financial quarter and nine months under review were lower than the statutory tax rate mainly due to the effect of share of results of an associate and joint ventures and certain income which were not assessable for income tax purposes.

B 6 Status of corporate proposal

On 10 April 2006, the Company entered into a conditional joint venture and shareholders agreement with Timor Oil Palm Plantation Berhad, a 58.0% owned subsidiary of the Company, Eng Thye Plantations Berhad, an 83.3% owned subsidiary of the Company, Seong Thye Plantations Sdn Bhd, Chin Teck Plantations Berhad and Chin Thye Investment Pte Ltd ("Singapore JVSA") to participate in a joint venture project for the development of an oil palm plantation in Indonesia with P.T. Lampung Karya Indah. ("Proposed Joint Venture"), the details of which were set out in the Circular to Shareholders dated 11 May 2006.

The approval of the Shareholders of the Company was obtained at the Extraordinary General Meeting of the Company held on 26 May 2006.

The conditions precedent as set out in the Singapore JVSA had been fulfilled and the necessary approvals required for the subscription of shares in Chin Thye Investment Pte Ltd had been obtained.

There were no further subscription of shares in Chin Thye Investment Pte Ltd during the third financial quarter under review and during the period since the end of the current financial quarter under review to the date of issue of this interim financial report.

As at 30 September 2024, the Group's total investment cost in Chin Thye Investment Pte Ltd was RM35,131,000.

	30.9.2024 RM'000
Remaining capital and investment outlay	<u>15,269</u>

Notes to the interim financial statements - 30 September 2024

B 7 Borrowings and debt securities

As at 30 September 2024, there were no borrowings and debt securities.

B 8 Derivatives financial instruments

There were no derivatives financial instruments transacted during the nine months ended 30 September 2024.

B 9 Material litigation

There were no material litigations as at 31 December 2023 and at the date of issue of this interim financial statements.

B 10 Dividends

(i) A second interim single tier dividend and special single tier dividend in respect of the financial year ending 31 December 2024 have been declared by the Board of Directors.

- (ii) The total amount per stock unit:-
(a) Second interim single tier dividend of 5 sen per stock unit.
(b) Special single tier dividend of 9 sen per stock unit.

(iii) The date payable for second interim and special single tier dividend: 27 December 2024.

(iv) In respect of the deposited securities, entitlement to the second interim and special single tier dividend will be determined on the basis of the record of depositors as at 16 December 2024.

(v) The total dividends for the current financial year ending 31 December 2024:-

<u>Type of dividend</u>	sen per stock unit
First interim, single tier	3.00
Special, single tier	3.00
Second interim, single tier	5.00
Special, single tier	9.00
	<u>20.00</u>

(vi) The total dividends for the financial year ended 31 December 2023:-

<u>Type of dividend</u>	sen per stock unit
First interim, single tier	2.00
Second interim, single tier	4.00
Special, single tier	6.00
	<u>12.00</u>

Notes to the interim financial statements - 30 September 2024

B 11 Earnings per stock unit

The basic and diluted earnings per stock unit are calculated as follows: -

	Third financial quarter		Nine months	
	30.9.2024	30.9.2023	30.9.2024	30.9.2023
Profit attributable to owners of the Company (RM'000)	9,963	7,867	26,127	15,698
Weighted average number of stock units units ('000)	70,202	70,202	70,202	70,202
Earnings per stock unit (sen)				
Basic	14.19	11.21	37.22	22.36
Diluted	14.19	11.21	37.22	22.36

The diluted earnings per stock unit is similar to basic earnings per stock unit as there is no potential dilutive ordinary stock units outstanding as at end of the financial quarter.

B 12 Notes to condensed statement of comprehensive income

	Third financial quarter 30.9.2024 RM'000	Nine months 30.9.2024 RM'000
Interest income	1,175	3,596
Other income including investment income	3,736	6,216
Interest expense	-	-
Depreciation	(2,190)	(6,530)
Provision for and write off of receivables	-	-
Provision for and write off of inventories	-	-
Gain/(loss) on disposal of unquoted investments or properties	-	-
Impairment loss on investment in a joint venture	-	-
Foreign exchange loss	(3,450)	(3,468)
Gain/(loss) on derivatives	-	-
Net fair value gain/(loss) transferred to retained profits upon disposal of quoted investments (attributable to owners of the Company)	-	-

B 13 Auditors' report on preceding annual financial statements

The auditors' report on the financial statements for the financial year ended 31 December 2023 was not qualified.