

**Negri Sembilan Oil Palms Berhad 192801000018 (592-D)**  
**(Incorporated in Malaysia)**

**Condensed consolidated statements of profit or loss**  
**For the third financial quarter ended 30 September 2022**

	Third financial quarter 30 September		Nine months 30 September	
	2022 RM'000	2021 RM'000	2022 RM'000	2021 RM'000
<b>Revenue</b>	28,446	23,761	90,526	67,586
Cost of sales	(13,610)	(11,145)	(37,590)	(30,997)
<b>Gross profit</b>	14,836	12,616	52,936	36,589
<b>Other items of income</b>				
Interest income	572	380	1,246	984
Dividend income	3,737	1,648	5,311	2,043
Other income	947	1,060	2,593	3,701
<b>Other items of expenses</b>				
Selling expenses	(229)	(217)	(711)	(648)
Administrative expenses	(5,247)	(4,519)	(17,030)	(15,095)
Other expenses	(319)	(180)	(1,313)	(9)
Share of results of an associate and joint ventures	(885)	(333)	(2,483)	359
<b>Profit before tax</b>	13,412	10,455	40,549	27,924
Income tax expense	(2,663)	(2,458)	(9,590)	(6,986)
<b>Profit net of tax</b>	10,749	7,997	30,959	20,938
<b>Attributable to:</b>				
Owners of the Company	9,037	7,353	27,356	18,663
Non-controlling interests	1,712	644	3,603	2,275
	10,749	7,997	30,959	20,938
<b>Earnings per stock unit attributable to owners of the Company (sen)</b>				
Basic	12.87	10.47	38.97	26.58
Diluted	12.87	10.47	38.97	26.58

**Negri Sembilan Oil Palms Berhad 192801000018 (592-D)**  
**(Incorporated in Malaysia)**

**Condensed consolidated statements of comprehensive income**  
**For the third financial quarter ended 30 September 2022**

	Third financial quarter 30 September		Nine months 30 September	
	2022 RM'000	2021 RM'000	2022 RM'000	2021 RM'000
<b>Profit net of tax</b>	10,749	7,997	30,959	20,938
<b>Other comprehensive income/(loss):</b>				
<b>Other comprehensive income that will be reclassified to profit or loss in subsequent periods:</b>				
Foreign currency translation, representing total other comprehensive income that will be reclassified to profit or loss in subsequent periods	805	195	2,239	688
<b>Other comprehensive income/(loss) that will not be reclassified to profit or loss in subsequent periods:</b>				
Net gain/(loss) on fair value changes of investment securities	3,528	(66)	4,931	(1,454)
Share of other comprehensive (loss)/income of joint ventures in respect of other reserves	(2)	-	16	3
<b>Total other comprehensive income/(loss) that will not be reclassified to profit or loss in subsequent periods</b>	3,526	(66)	4,947	(1,451)
<b>Total other comprehensive income/(loss)</b>	4,331	129	7,186	(763)
<b>Total comprehensive income</b>	15,080	8,126	38,145	20,175
<b>Attributable to:</b>				
Owners of the Company	11,092	7,590	33,033	17,706
Non-controlling interests	3,988	536	5,112	2,469
	15,080	8,126	38,145	20,175

**Negri Sembilan Oil Palms Berhad 192801000018 (592-D)**  
**(Incorporated in Malaysia)**

**Condensed consolidated statements of financial position**  
**As at 30 September 2022**

	<b>30.9.2022</b>	<b>31.12.2021</b>
	<b>RM'000</b>	<b>RM'000</b>
<b>Assets</b>		
<b>Non-current assets</b>		
Property, plant and equipment	479,053	481,642
Investments in an associate and joint ventures	45,522	43,228
Investment securities	99,163	77,769
	<u>623,738</u>	<u>602,639</u>
<b>Current assets</b>		
Inventories	5,190	3,417
Consumable biological assets	3,842	4,984
Receivables	7,407	8,555
Income tax recoverable	623	3,058
Cash and bank balances	146,703	130,313
	<u>163,765</u>	<u>150,327</u>
<b>Total assets</b>	<u><b>787,503</b></u>	<u><b>752,966</b></u>
<b>Current liabilities</b>		
Payables	8,803	9,793
Income tax payable	3,346	-
	<u>12,149</u>	<u>9,793</u>
<b>Non-current liabilities</b>		
Deferred tax liabilities	79,248	77,366
<b>Total liabilities</b>	<u><b>91,397</b></u>	<u><b>87,159</b></u>
<b>Equity attributable to owners of the Company</b>		
Share capital	74,538	74,538
Other reserves	4,533	282
Retained profits	503,494	481,732
	<u>582,565</u>	<u>556,552</u>
<b>Non-controlling interests</b>	113,541	109,255
<b>Total equity</b>	<u><b>696,106</b></u>	<u><b>665,807</b></u>
<b>Total equity and liabilities</b>	<u><b>787,503</b></u>	<u><b>752,966</b></u>
Net assets per stock unit attributable to owners of the Company (RM)	<u>8.30</u>	<u>7.93</u>

**Negri Sembilan Oil Palms Berhad 192801000018 (592-D)**  
**(Incorporated in Malaysia)**

**Condensed consolidated statements of changes in equity**  
**For the third financial quarter ended 30 September 2022**

	Equity attributable to owners of the Company,		Non-Distributable		Distributable	
	Equity, total RM'000	Equity, total RM'000	Share capital RM'000	Other reserves RM'000	Retained profits RM'000	Non-controlling interests RM'000
<b>1.1.2021</b>	643,601	537,262	74,538	(2,219)	464,943	106,339
Profit for the period	20,938	18,663	-	-	18,663	2,275
Other comprehensive (loss)/income	(763)	(957)	-	(957)	-	194
<b>Total comprehensive income/(loss)</b>	20,175	17,706	-	(957)	18,663	2,469
Transfer of fair value adjustment reserve to retained profits upon disposal of investment securities	-	-	-	(1,273)	1,273	-
<b>Transactions with owners</b>						
Dividends paid to owners of the Company	(4,914)	(4,914)	-	-	(4,914)	-
Dividends paid to non-controlling interests	-	-	-	-	-	-
Total dividends, representing total transactions with owners	(4,914)	(4,914)	-	-	(4,914)	-
<b>30.9.2021</b>	658,862	550,054	74,538	(4,449)	479,965	108,808
<b>1.1.2022</b>	665,807	556,552	74,538	282	481,732	109,255
Profit for the period	30,959	27,356	-	-	27,356	3,603
Other comprehensive income	7,186	5,677	-	5,677	-	1,509
<b>Total comprehensive income</b>	38,145	33,033	-	5,677	27,356	5,112
Transfer of fair value adjustment reserve to retained profits upon disposal of investment securities	-	-	-	(1,426)	1,426	-
<b>Transactions with owners</b>						
Dividends paid to owners of the Company	(7,020)	(7,020)	-	-	(7,020)	-
Dividends paid to non-controlling interests	(826)	-	-	-	-	(826)
Total dividends, representing total transactions with owners	(7,846)	(7,020)	-	-	(7,020)	(826)
<b>30.9.2022</b>	696,106	582,565	74,538	4,533	503,494	113,541

**Negri Sembilan Oil Palms Berhad 192801000018 (592-D)**  
**(Incorporated in Malaysia)**

**Condensed consolidated statements of cash flows**  
**For the third financial quarter ended 30 September 2022**

	<b>Nine months</b>	
	<b>30.9.2022</b>	<b>30.9.2021</b>
	<b>RM'000</b>	<b>RM'000</b>
<b>Operating activities</b>		
Profit before tax	40,549	27,924
Adjustments for:		
Amortisation of right-of-use assets	2,527	2,528
Depreciation of property, plant and equipment	4,113	3,701
Dividend income	(5,311)	(2,043)
Fair value loss/(gain) of consumable biological assets	1,142	(2,650)
Gain on sale of property, plant and equipment	(37)	-
Interest income	(1,246)	(984)
Property, plant and equipment written off	163	9
Share of results of an associate and joint ventures	2,483	(359)
Unrealised gain on foreign exchange	(2,465)	(937)
Total adjustments	1,369	(735)
Operating cash flows before changes in working capital	41,918	27,189
Changes in working capital		
Increase in inventories	(1,773)	(356)
Increase in receivables	(91)	(2,155)
Decrease in payables	(990)	(928)
Total changes in working capital	(2,854)	(3,439)
Cash flows generated from operation	39,064	23,750
Income tax paid	(1,926)	(306)
Net cash flows generated from operating activities	37,138	23,444
<b>Investing activities</b>		
Changes in deposits with maturity of more than three months	13,961	(31,966)
Dividends received	6,526	1,811
Increase in investment in a joint venture	(2,523)	(617)
Interest received	1,270	1,040
Purchase of property, plant and equipment	(4,214)	(4,297)
Purchase of investment securities	(30,146)	(33,580)
Proceeds from sale of property, plant and equipment	37	-
Proceeds from sale of investment securities	13,683	20,732
Net cash flows used in investing activities	(1,406)	(46,877)
<b>Financing activities</b>		
Dividends paid to owners of the Company	(7,020)	(4,914)
Dividends paid to non-controlling interests	(826)	-
Net cash flows used in financing activities	(7,846)	(4,914)
<b>Net increase/(decrease) in cash and cash equivalents</b>	<b>27,886</b>	<b>(28,347)</b>
<b>Effects of exchange rate changes on cash and cash equivalents</b>	<b>2,465</b>	<b>937</b>
<b>Cash and cash equivalents at beginning of period</b>	<b>59,620</b>	<b>67,359</b>
<b>Cash and cash equivalents at end of period</b>	<b>89,971</b>	<b>39,949</b>
Cash and cash equivalents at end of period comprise:		
Cash on hand and at banks	44,146	25,949
Deposits with financial institutions	102,557	107,065
Cash and bank balances	146,703	133,014
Less: Deposits with maturity of more than three months	(56,732)	(93,065)
Cash and cash equivalents	89,971	39,949

**Notes to the interim financial statements - 30 September 2022**

**A Explanatory notes - MFRS 134 : Interim Financial Reporting**

**A 1 Basis of preparation**

The interim financial statements have been prepared in accordance with the Malaysian Financial Reporting Standard ("MFRS") 134: Interim Financial Reporting and Chapter 9 Part K of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad.

The interim financial statements are unaudited and should be read in conjunction with the audited financial statements for the financial year ended 31 December 2021.

The interim financial statements are prepared under the same accounting policies and methods of computation as compared with the annual financial statements for the financial year ended 31 December 2021, except for the adoption of those standards and amendments that are issued and effective for annual period beginning on or after 1 January 2022. Adoption of those standards and amendments did not have any effects on the financial performance or the financial position of the Group.

The Group has not adopted those standards and amendments that have been issued but not yet effective. The directors expect that the adoption of those standards and amendments will not have a material impact on the financial statements in the period of initial application.

**A 2 Seasonal or cyclical nature of operations**

The revenue and earnings are impacted by the production of fresh fruit bunches ("ffb") and volatility of the selling prices of ffb, crude palm oil ("CPO") and palm kernel ("PK").

The production of ffb depends on weather conditions, production cycle of the palms and the age of the palms.

The plantation statistics are as follows:

Average planted area for nine months ended 30 September 2022:

	<b>Hectares</b>			
Mature	5,665			
Replanting and immature	1,509			
	<u>7,174</u>			
	<b>Third financial quarter</b>		<b>Nine months</b>	
	<b>30.9.2022</b>	<b>30.9.2021</b>	<b>30.9.2022</b>	<b>30.9.2021</b>
Production (m/t)				
ffb				
Own estates	26,929	24,633	71,569	73,247
Purchase	1,911	1,312	5,404	4,735
	<u>28,840</u>		<u>76,973</u>	
	<u>25,945</u>		<u>77,982</u>	

**Notes to the interim financial statements - 30 September 2022**

**A 2 Seasonal or cyclical nature of operations (cont'd.)**

	Third financial quarter		Nine months	
	30.9.2022	30.9.2021	30.9.2022	30.9.2021
CPO	2,400	2,516	7,253	8,666
PK	621	655	1,881	2,294
<hr/>				
Extraction Rate				
CPO	18.16%	18.70%	18.14%	18.23%
PK	4.70%	4.87%	4.70%	4.82%
<hr/>				
Average selling prices	RM per m/t	RM per m/t	RM per m/t	RM per m/t
ffb	849	947	1,164	905
CPO	5,316	4,154	5,542	3,908
PK	2,551	2,526	3,752	2,615
<hr/>				

**A 3 Items of unusual nature**

There were no unusual items affecting assets, liabilities, equity, net income or cash flows for the current financial quarter and period under review.

**A 4 Changes in estimates of amounts reported**

There were no changes in estimates of amounts reported in prior interim periods that have a material effect in the current interim period.

**A 5 Changes in debt and equity securities**

There were no issuances, repurchases and repayments of debts and equity securities for the nine months ended 30 September 2022.

**A 6 Fair value changes of financial liabilities**

As at 30 September 2022, the Group did not have any financial liabilities measured at fair value through profit or loss.

**A 7 Dividends paid**

The amount of dividends paid during the nine months ended 30 September 2022:

In respect of financial year ending 31 December 2022:

**RM'000**

First interim single tier dividend of 4 sen per stock unit and a special single tier dividend of 6 sen per stock unit paid on 30 June 2022

7,020

**Notes to the interim financial statements - 30 September 2022**

**A 8 Segment information**

The chief operating decision-maker has been identified as the Board of Directors ("Board"). The Board reviews the internal reporting of the Group in order to assess performance and allocation of resources. The principal activities of the Group are the cultivation of oil palms, production and sale of fresh fruits bunches, crude palm oil and palm kernel and are wholly carried out in Peninsular Malaysia.

	<b>Third financial quarter</b>		<b>Nine months</b>	
	<b>30.9.2022</b>	<b>30.9.2021</b>	<b>30.9.2022</b>	<b>30.9.2021</b>
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
Revenue from external customers	28,446	23,761	90,526	67,586
Revenue from major customers	25,159	22,242	70,535	61,785
Amortisation of right-of-use assets	842	843	2,527	2,528
Depreciation of property, plant and equipment	1,481	1,258	4,113	3,701
Reportable segment profit	<u>9,060</u>	<u>8,932</u>	<u>33,972</u>	<u>23,602</u>
Reportable segment profit are reconciled as follows:				
Total profit for reportable segment	9,060	8,932	33,972	23,602
Share of results of an associate and joint ventures	(885)	(333)	(2,483)	359
Interest income	572	380	1,246	984
Dividend income	3,737	1,648	5,311	2,043
Other income	928	-	2,503	936
Other expenses	-	(172)	-	-
Profit before tax	<u>13,412</u>	<u>10,455</u>	<u>40,549</u>	<u>27,924</u>
			<b>30.9.2022</b>	<b>31.12.2021</b>
			<b>RM'000</b>	<b>RM'000</b>
Reportable segment assets			<u>498,318</u>	<u>501,733</u>
Reportable segment assets are reconciled as follows:				
Total assets for reportable segment			498,318	501,733
Investments in an associate and joint ventures			45,522	43,228
Investment securities			99,163	77,769
Unallocated assets			144,500	130,236
Total assets			<u>787,503</u>	<u>752,966</u>
Reportable segment liabilities			<u>8,803</u>	<u>9,793</u>
Reportable segment liabilities are reconciled as follows:				
Total liabilities for reportable segment			8,803	9,793
Income tax payable			3,346	-
Deferred tax liabilities			79,248	77,366
Total liabilities			<u>91,397</u>	<u>87,159</u>



**Negri Sembilan Oil Palms Berhad 192801000018 (592-D)  
(Incorporated in Malaysia)**

**Notes to the interim financial statements - 30 September 2022**

**A 9 Property, plant and equipment**

There were no significant acquisitions and disposals of property, plant and equipment for the nine months ended 30 September 2022.

Capital commitments as at 30 September 2022: -

Approved and contracted for	<b>RM'000</b> <u>880</u>
-----------------------------	-----------------------------

**A 10 Material events subsequent to the third financial quarter**

Other than the declaration of dividends as disclosed in Note B10, there were no material events subsequent to the third financial quarter that have not been reflected in the interim financial statements for the financial quarter ended 30 September 2022.

**A 11 Changes in composition of the Group**

There were no business combinations, acquisition or disposal of subsidiaries and long term investments, restructurings and discontinued operations, other than the purchase and sale of quoted investments.

**A 12 Contingent liabilities and contingent assets**

As at the date of issue of this interim financial statements, there were no contingent liabilities and contingent assets that had arisen since 31 December 2021.

**A 13 Related party disclosures**

	<b>Nine months 30.9.2022 RM'000</b>
(a) A company in which certain directors and substantial shareholders have interests	
Marketing consultancy fee	<u>478</u>
(b) A related corporation in which certain directors and substantial shareholders have interests	
Purchase of oil palm produce	781
Sale of oil palm produce	<u>28,181</u>
(c) A joint venture in which certain directors and substantial shareholders have interests	
Management fee	<u>1,463</u>
	<b>As at 30.9.2022 RM'000</b>
(d) Included in receivables is an amount due from:-	
A related corporation in which certain directors and substantial shareholders have interests	<u>3,327</u>

**Notes to the interim financial statements - 30 September 2022**

**B Information as required by the Main Market Listing Requirements (Part A of Appendix 9B) of Bursa Malaysia Securities Berhad**

**B 1 Review of performance**

(i) Third financial quarter ended 30 September 2022

Revenue in the current financial quarter under review increased by 19.72% to RM28,446,000 from RM23,761,000 a year ago. The average selling prices of CPO and PK were higher, however, the average selling price of ffb was lower. The sales volume of ffb was substantially higher and the sales volume of CPO and PK were slightly higher. Overall, the increase in revenue was mainly due to the improvement in the average selling price of CPO and sales volume of ffb.

Dividend income was substantially higher.

Overall share of loss of an associate and joint ventures were higher mainly due to larger amount of loss incurred by the associate engaged in the trading of shares and stocks.

As reported previously, harvesting of mature fields in the oil palm plantation of the joint venture in Indonesia has been delayed due to the unrest in the villages neighbouring the estate. Commencement of harvesting is pending clearance by the relevant authorities. This has resulted in the joint venture incurring losses.

Overall, profit net of tax increased by 34.41% to RM10,749,000 from RM7,997,000 a year ago mainly due to the substantial increase in revenue.

(ii) Nine months ended 30 September 2022

Revenue in the current nine-months period under review increased by 33.94% to RM90,526,000 from RM67,586,000 a year ago. The average selling prices of ffb, CPO and PK improved substantially. The sales volume of ffb was higher, however, the sales volume of CPO and PK were lower. Overall, the increase in revenue was mainly due to the substantial improvement in the average selling prices of ffb, CPO and PK.

Dividend income was substantially higher.

Other income decreased mainly due to the absence of fair value gain on consumable biological assets in the current nine-months period under review, whereby the decrease was partially offset by an increase in gain on foreign currency translation. The Group incurred fair value loss on consumable biological assets in the current nine-months period under review, the amount of which was included in other expenses.

Share of results of an associate and joint ventures reversed from an overall profit to an overall loss mainly due to loss incurred by the associate engaged in the trading of shares and stocks in the current nine-months period under review opposed to profit contributed in the previous corresponding period.

As reported previously, harvesting of mature fields in the oil palm plantation of the joint venture in Indonesia has been delayed due to the unrest in the villages neighbouring the estate. Commencement of harvesting is pending clearance by the relevant authorities. This has resulted in the joint venture incurring losses.

Overall, profit net of tax improved by 47.86% to RM30,959,000 from RM20,938,000 a year ago mainly due to the substantial increase in revenue.

**Notes to the interim financial statements - 30 September 2022**

**B 2 Material change in the profit before tax for the third financial quarter compared with the immediate preceding quarter**

	<b>Third financial quarter 30.9.2022 RM'000</b>	<b>Second financial quarter 30.6.2022 RM'000</b>
<b>Revenue</b>	28,446	35,496
Cost of sales	(13,610)	(13,556)
<b>Gross profit</b>	<u>14,836</u>	<u>21,940</u>
<b>Other items of income</b>		
Interest income	572	341
Dividend income	3,737	951
Other income	947	1,211
<b>Other items of expenses</b>		
Selling expenses	(229)	(278)
Administrative expenses	(5,247)	(6,339)
Other expenses	(319)	(2,507)
Share of results of an associate and joint ventures	(885)	(1,781)
<b>Profit before tax</b>	<u>13,412</u>	<u>13,538</u>

Revenue in the current financial quarter under review decreased by 19.86% to RM28,446,000 from RM35,496,000 in the immediate preceding financial quarter. The average selling prices of ffb, CPO and PK were significantly lower. The sales volume of ffb was higher, however, the sales volume of CPO and PK were lower. Overall, the decrease in revenue was mainly due to the substantial decreases in the average selling prices of ffb, CPO and PK.

Dividend income was substantially higher.

Other income was lower mainly due to a decrease in gain on foreign currency translation.

Other expenses were significantly lower due to a substantial decrease in the amount of fair value loss of consumable biological assets.

Overall share of loss of an associate and joint ventures decreased mainly due to lesser loss incurred by the associate engaged in the trading of shares and stocks in the current financial quarter under review.

As reported previously, harvesting of mature fields in the oil palm plantation of the joint venture in Indonesia has been delayed due to the unrest in the villages neighbouring the estate. Commencement of harvesting is pending clearance by the relevant authorities. This has resulted in the joint venture incurring losses.

Overall, profit before tax decreased slightly by 0.93% to RM13,412,000 from RM13,538,000 mainly due to the reasons mentioned above.

**Notes to the interim financial statements - 30 September 2022**

**B 3 Prospects for financial year ending 31 December 2022 ("FY2022")**

The average selling prices of ffb and CPO have weakened recently, however, barring any unforeseen circumstances, the average selling prices of ffb and CPO for FY2022 are expected to be reasonably strong and this would have a corresponding effect on the financial performance for FY2022.

**B 4 Variance of actual profit from forecast profit and shortfall in profit guarantee**

There were no profit forecasts prepared for public release and profit guarantees provided by the Group.

**B 5 Income tax expense**

	<b>Third financial quarter 30.9.2022 RM'000</b>	<b>Nine months 30.9.2022 RM'000</b>
Income tax		
Current provision	2,093	7,950
Over provision in prior year	(242)	(242)
	<hr/> 1,851	<hr/> 7,708
Deferred tax	812	1,882
	<hr/> <b>2,663</b>	<hr/> <b>9,590</b>

The effective tax rate for the third financial quarter and nine-months period under review were lower than the statutory tax rate mainly due to certain income which are not assessable for income tax purposes.

**B 6 Status of corporate proposal**

On 10 April 2006, the Company entered into a conditional joint venture and shareholders agreement with Timor Oil Palm Plantation Berhad, a 58.0% owned subsidiary of the Company, Eng Thye Plantations Berhad, an 83.3% owned subsidiary of the Company, Seong Thye Plantations Sdn Bhd, Chin Teck Plantations Berhad and Chin Thye Investment Pte Ltd ('Singapore JVSA') to participate in a joint venture project for the development of an oil palm plantation in Indonesia with P.T. Lampung Karya Indah. ('Proposed Joint Venture'), the details of which are set out in the Circular to Shareholders dated 11 May 2006.

The approval of the Shareholders of the Company was obtained at the Extraordinary General Meeting of the Company held on 26 May 2006.

The conditions precedent as set out in the Singapore JVSA have been fulfilled and the necessary approvals required for the subscription of shares in Chin Thye Investment Pte Ltd had been obtained.

During the nine months period under review, the Group further subscribed 800,000 ordinary shares in Chin Thye Investment Pte Ltd for a total cash consideration of RM2,523,000.

As at 30 September 2022, the Group's total investment cost in Chin Thye Investment Pte Ltd was RM35,131,000.

	<b>30.9.2022 RM'000</b>
Remaining capital and investment outlay	<hr/> <b>15,269</b>

**Notes to the interim financial statements - 30 September 2022**

**B 7 Borrowings and debt securities**

As at 30 September 2022, there were no borrowings and debt securities.

**B 8 Derivatives financial instruments**

There were no derivatives financial instruments transacted during the nine months ended 30 September 2022.

**B 9 Material litigation**

There were no material litigations as at 31 December 2021 and at the date of issue of this interim financial statements.

**B 10 Dividends**

- (i) A second interim single tier dividend and special single tier dividend in respect of the financial year ending 31 December 2022 have been declared by the Board of Directors.
- (ii) The total amount per stock unit:-
  - (a) Second interim single tier dividend of 4 sen per stock unit.
  - (b) Special single tier dividend of 3 sen per stock unit.
- (iii) The date payable for second interim and special single tier dividend: 30 December 2022.
- (iv) In respect of the deposited securities, entitlement to the second interim and special single tier dividend will be determined on the basis of the record of depositors as at 15 December 2022.
- (v) The total dividends for the current financial year ending 31 December 2022:-

<u>Type of dividend</u>	<b>sen per stock unit</b>
First interim, single tier	4.00
Special, single tier	6.00
Second interim, single tier	4.00
Special, single tier	3.00
	<u>17.00</u>

- (vi) The total dividends for the financial year ended 31 December 2021:-

<u>Type of dividend</u>	<b>sen per stock unit</b>
First interim, single tier	3.00
Second interim, single tier	3.00
Special, single tier	8.00
	<u>14.00</u>

**Notes to the interim financial statements - 30 September 2022**

**B 11 Earnings per stock unit**

The basic and diluted earnings per stock unit are calculated as follows: -

	<b>Third financial quarter</b>		<b>Nine months</b>	
	<b>30.9.2022</b>	<b>30.9.2021</b>	<b>30.9.2022</b>	<b>30.9.2021</b>
Profit attributable to owners of the Company (RM'000)	9,037	7,353	27,356	18,663
Weighted average number of stock units units ('000)	70,202	70,202	70,202	70,202
Earnings per stock unit (sen)				
Basic	12.87	10.47	38.97	26.58
Diluted	12.87	10.47	38.97	26.58

The diluted earnings per stock unit is similar to basic earnings per stock unit as there is no potential dilutive ordinary stock units outstanding as at end of the financial quarter.

**B 12 Notes to condensed statement of comprehensive income**

	<b>Third financial quarter 30.9.2022 RM'000</b>	<b>Nine months 30.9.2022 RM'000</b>
Interest income	572	1,246
Other income including investment income	3,737	5,311
Interest expense	-	-
Amortisation and depreciation	(2,323)	(6,640)
Provision for and write off of receivables	-	-
Provision for and write off of inventories	-	-
Gain/(loss) on disposal of unquoted investments or properties	-	-
Impairment loss on investment in a joint venture	-	-
Foreign exchange gain	926	2,465
Gain/(loss) on derivatives	-	-
Net fair value gain transferred to retained profits upon disposal of quoted investments (attributable to owners of the Company)	-	1,426

**B 13 Auditors' report on preceding annual financial statements**

The auditors' report on the financial statements for the financial year ended 31 December 2021 was not qualified.