

**Negri Sembilan Oil Palms Berhad 192801000018 (592-D)  
(Incorporated in Malaysia)**

**Condensed consolidated statements of profit or loss  
For the second financial quarter ended 30 June 2022**

	Second financial quarter 30 June		Six months 30 June	
	2022	2021	2022	2021
	RM'000	RM'000	RM'000	RM'000
<b>Revenue</b>	35,496	24,929	62,080	43,825
Cost of sales	(13,556)	(11,046)	(23,980)	(19,852)
<b>Gross profit</b>	21,940	13,883	38,100	23,973
<b>Other items of income</b>				
Interest income	341	315	674	604
Dividend income	951	291	1,574	395
Other income	1,211	110	1,646	2,812
<b>Other items of expenses</b>				
Selling expenses	(278)	(224)	(482)	(431)
Administrative expenses	(6,339)	(5,360)	(11,783)	(10,576)
Other expenses	(2,507)	(334)	(994)	-
Share of results of an associate and joint ventures	(1,781)	501	(1,598)	692
<b>Profit before tax</b>	13,538	9,182	27,137	17,469
Income tax expense	(3,817)	(2,384)	(6,927)	(4,528)
<b>Profit net of tax</b>	9,721	6,798	20,210	12,941
<b>Attributable to:</b>				
Owners of the Company	8,664	6,127	18,319	11,310
Non-controlling interests	1,057	671	1,891	1,631
	9,721	6,798	20,210	12,941
<b>Earnings per stock unit attributable to owners of the Company (sen)</b>				
Basic	12.34	8.73	26.09	16.11
Diluted	12.34	8.73	26.09	16.11

**Negri Sembilan Oil Palms Berhad 192801000018 (592-D)  
(Incorporated in Malaysia)**

**Condensed consolidated statements of comprehensive income  
For the second financial quarter ended 30 June 2022**

	<b>Second financial quarter 30 June</b>		<b>Six months 30 June</b>	
	<b>2022 RM'000</b>	<b>2021 RM'000</b>	<b>2022 RM'000</b>	<b>2021 RM'000</b>
<b>Profit net of tax</b>	9,721	6,798	20,210	12,941
<b>Other comprehensive income/(loss):</b>				
<b>Other comprehensive income/(loss) that will be reclassified to profit or loss in subsequent periods:</b>				
Foreign currency translation, representing total other comprehensive income/(loss) that will be reclassified to profit or loss in subsequent periods	1,172	(83)	1,434	493
<b>Other comprehensive (loss)/income that will not be reclassified to profit or loss in subsequent periods:</b>				
Net (loss)/gain on fair value changes of investment securities	(13,084)	(7,010)	1,403	(1,388)
Share of other comprehensive income of joint ventures in respect of other reserves	3	3	18	3
<b>Total other comprehensive (loss)/income that will not be reclassified to profit or loss in subsequent periods</b>	<b>(13,081)</b>	<b>(7,007)</b>	<b>1,421</b>	<b>(1,385)</b>
<b>Total other comprehensive (loss)/income</b>	<b>(11,909)</b>	<b>(7,090)</b>	<b>2,855</b>	<b>(892)</b>
<b>Total comprehensive (loss)/income</b>	<b>(2,188)</b>	<b>(292)</b>	<b>23,065</b>	<b>12,049</b>
<b>Attributable to:</b>				
Owners of the Company	1,114	389	21,941	10,116
Non-controlling interests	(3,302)	(681)	1,124	1,933
	<b>(2,188)</b>	<b>(292)</b>	<b>23,065</b>	<b>12,049</b>

**Negri Sembilan Oil Palms Berhad 192801000018 (592-D)**  
**(Incorporated in Malaysia)**

**Condensed consolidated statements of financial position**  
**As at 30 June 2022**

	<b>30.6.2022</b>	<b>31.12.2021</b>
	<b>RM'000</b>	<b>RM'000</b>
<b>Assets</b>		
<b>Non-current assets</b>		
Property, plant and equipment	480,697	481,642
Investments in an associate and joint ventures	43,084	43,228
Investment securities	89,507	77,769
	<u>613,288</u>	<u>602,639</u>
<b>Current assets</b>		
Inventories	4,392	3,417
Consumable biological assets	3,990	4,984
Receivables	13,734	8,555
Income tax recoverable	1,032	3,058
Cash and bank balances	132,972	130,313
	<u>156,120</u>	<u>150,327</u>
<b>Total assets</b>	<u><b>769,408</b></u>	<u><b>752,966</b></u>
<b>Current liabilities</b>		
Payables	7,369	9,793
Income tax payable	2,577	-
	<u>9,946</u>	<u>9,793</u>
<b>Non-current liabilities</b>		
Deferred tax liabilities	78,436	77,366
<b>Total liabilities</b>	<u><b>88,382</b></u>	<u><b>87,159</b></u>
<b>Equity attributable to owners of the Company</b>		
Share capital	74,538	74,538
Other reserves	2,478	282
Retained profits	494,457	481,732
	<u>571,473</u>	<u>556,552</u>
<b>Non-controlling interests</b>	109,553	109,255
<b>Total equity</b>	<u><b>681,026</b></u>	<u><b>665,807</b></u>
<b>Total equity and liabilities</b>	<u><b>769,408</b></u>	<u><b>752,966</b></u>
Net assets per stock unit attributable to owners of the Company (RM)	<u>8.14</u>	<u>7.93</u>

**Negri Sembilan Oil Palms Berhad 192801000018 (592-D)**  
**(Incorporated in Malaysia)**

**Condensed consolidated statements of changes in equity**  
**For the second financial quarter ended 30 June 2022**

	Equity attributable to owners of the Company,		Non-Distributable		Distributable	
	Equity, total RM'000	Equity, total RM'000	Share capital RM'000	Other reserves RM'000	Retained profits RM'000	Non-controlling interests RM'000
<b>1.1.2021</b>	643,601	537,262	74,538	(2,219)	464,943	106,339
Profit for the period	12,941	11,310	-	-	11,310	1,631
Other comprehensive (loss)/income	(892)	(1,194)	-	(1,194)	-	302
<b>Total comprehensive income/(loss)</b>	12,049	10,116	-	(1,194)	11,310	1,933
Transfer of fair value adjustment reserve to retained profits upon disposal of investment securities	-	-	-	(1,706)	1,706	-
<b>Transactions with owners</b>						
Dividends paid to owners of the Company	(4,914)	(4,914)	-	-	(4,914)	-
Dividends paid to non-controlling interests	-	-	-	-	-	-
Total dividends, representing total transactions with owners	(4,914)	(4,914)	-	-	(4,914)	-
<b>30.6.2021</b>	650,736	542,464	74,538	(5,119)	473,045	108,272
<b>1.1.2022</b>	665,807	556,552	74,538	282	481,732	109,255
Profit for the period	20,210	18,319	-	-	18,319	1,891
Other comprehensive income/(loss)	2,855	3,622	-	3,622	-	(767)
<b>Total comprehensive income</b>	23,065	21,941	-	3,622	18,319	1,124
Transfer of fair value adjustment reserve to retained profits upon disposal of investment securities	-	-	-	(1,426)	1,426	-
<b>Transactions with owners</b>						
Dividends paid to owners of the Company	(7,020)	(7,020)	-	-	(7,020)	-
Dividends paid to non-controlling interests	(826)	-	-	-	-	(826)
Total dividends, representing total transactions with owners	(7,846)	(7,020)	-	-	(7,020)	(826)
<b>30.6.2022</b>	681,026	571,473	74,538	2,478	494,457	109,553

**Negri Sembilan Oil Palms Berhad 192801000018 (592-D)  
(Incorporated in Malaysia)**

**Condensed consolidated statements of cash flows  
For the second financial quarter ended 30 June 2022**

	<b>Six months</b>	
	<b>30.6.2022</b>	<b>30.6.2021</b>
	<b>RM'000</b>	<b>RM'000</b>
<b>Operating activities</b>		
Profit before tax	27,137	17,469
Adjustments for:		
Amortisation of right-of-use assets	1,685	1,685
Depreciation of property, plant and equipment	2,632	2,443
Dividend income	(1,574)	(395)
Fair value loss/(gain) of consumable biological assets	994	(1,607)
Gain on sale of property, plant and equipment	(37)	-
Interest income	(674)	(604)
Share of results of an associate and joint ventures	1,598	(692)
Unrealised gain on foreign exchange	(1,539)	(1,108)
Total adjustments	3,085	(278)
Operating cash flows before changes in working capital	30,222	17,191
Changes in working capital		
Increase in inventories	(975)	(472)
(Increase)/decrease in receivables	(5,267)	569
Decrease in payables	(2,424)	(601)
Total changes in working capital	(8,666)	(504)
Cash flows generated from operation	21,556	16,687
Income tax paid	(1,256)	(306)
Net cash flows generated from operating activities	20,300	16,381
<b>Investing activities</b>		
Changes in deposits with maturity of more than three months	(3,849)	(36,096)
Dividends received	1,574	601
Increase in investment in a joint venture	-	(617)
Interest received	762	588
Purchase of property, plant and equipment	(3,372)	(2,651)
Purchase of investment securities	(24,018)	(12,228)
Proceeds from sale of property, plant and equipment	37	-
Proceeds from sale of investment securities	13,683	20,433
Net cash flows used in investing activities	(15,183)	(29,970)
<b>Financing activities</b>		
Dividends paid to owners of the Company	(7,020)	-
Dividends paid to non-controlling interests	(826)	-
Net cash flows used in financing activities	(7,846)	-
<b>Net decrease in cash and cash equivalents</b>	(2,729)	(13,589)
<b>Effects of exchange rate changes on cash and cash equivalents</b>	1,539	1,108
<b>Cash and cash equivalents at beginning of period</b>	59,620	67,359
<b>Cash and cash equivalents at end of period</b>	58,430	54,878
Cash and cash equivalents at end of period comprise:		
Cash on hand and at banks	33,164	47,878
Deposits with financial institutions	99,808	104,195
Cash and bank balances	132,972	152,073
Less: Deposits with maturity of more than three months	(74,542)	(97,195)
Cash and cash equivalents	58,430	54,878

**Notes to the interim financial statements - 30 June 2022**

**A Explanatory notes - MFRS 134 : Interim Financial Reporting**

**A 1 Basis of preparation**

The interim financial statements have been prepared in accordance with the Malaysian Financial Reporting Standard ("MFRS") 134: Interim Financial Reporting and Chapter 9 Part K of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad.

The interim financial statements are unaudited and should be read in conjunction with the audited financial statements for the financial year ended 31 December 2021.

The interim financial statements are prepared under the same accounting policies and methods of computation as compared with the annual financial statements for the financial year ended 31 December 2021, except for the adoption of those standards and amendments that are issued and effective for annual periods beginning on or after 1 January 2022. Adoption of those standards and amendments did not have any effects on the financial performance or the financial position of the Group.

The Group has not adopted those standards and amendments that have been issued but not yet effective. The directors expect that the adoption of those standards and amendments will not have a material impact on the financial statements in the period of initial application.

**A 2 Seasonal or cyclical nature of operations**

The revenue and earnings are impacted by the production of fresh fruit bunches ("ffb") and volatility of the selling prices of ffb, crude palm oil ("CPO") and palm kernel ("PK").

The production of ffb depends on weather conditions, production cycle of the palms and the age of the palms.

The plantation statistics are as follows:

Average planted area for six months ended 30 June 2022:

	<b>Hectares</b>			
Mature	5,561			
Replanting and immature	1,613			
	<u>7,174</u>			
	<b>Second financial quarter</b>		<b>Six months</b>	
	<b>30.6.2022</b>	<b>30.6.2021</b>	<b>30.6.2022</b>	<b>30.6.2021</b>
Production (m/t)				
ffb				
Own estates	24,393	25,947	44,640	48,614
Purchase	1,936	1,780	3,493	3,423
	<u>26,329</u>		<u>48,133</u>	
	<u>27,727</u>		<u>52,037</u>	

**Negri Sembilan Oil Palms Berhad 192801000018 (592-D)  
(Incorporated in Malaysia)**

**Notes to the interim financial statements - 30 June 2022**

**A 2 Seasonal or cyclical nature of operations (cont'd.)**

	Second financial quarter		Six months	
	30.6.2022	30.6.2021	30.6.2022	30.6.2021
CPO	2,614	3,293	4,853	6,150
PK	671	876	1,260	1,639
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Extraction Rate				
CPO	18.31%	18.37%	18.13%	18.04%
PK	4.70%	4.89%	4.71%	4.81%
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Average selling prices	RM per m/t	RM per m/t	RM per m/t	RM per m/t
ffb	1,408	912	1,396	876
CPO	6,002	3,923	5,663	3,808
PK	4,123	2,700	4,349	2,649
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**A 3 Items of unusual nature**

There were no unusual items affecting assets, liabilities, equity, net income or cash flows for the current financial quarter and period under review.

**A 4 Changes in estimates of amounts reported**

There were no changes in estimates of amounts reported in prior interim periods that have a material effect in the current interim period.

**A 5 Changes in debt and equity securities**

There were no issuances, repurchases and repayments of debts and equity securities for the six months ended 30 June 2022.

**A 6 Fair value changes of financial liabilities**

As at 30 June 2022, the Group did not have any financial liabilities measured at fair value through profit or loss.

**A 7 Dividends paid**

The amount of dividends paid during the six months ended 30 June 2022:

In respect of financial year ending 31 December 2022:

**RM'000**

First interim single tier dividend of 4 sen per stock unit and a special single tier dividend of 6 sen per stock unit paid on 30 June 2022

7,020

**Notes to the interim financial statements - 30 June 2022**

**A 8 Segment information**

The chief operating decision-maker has been identified as the Board of Directors ("Board"). The Board reviews the internal reporting of the Group in order to assess performance and allocation of resources. The principal activities of the Group are the cultivation of oil palms, production and sale of fresh fruits bunches, crude palm oil and palm kernel and are wholly carried out in Peninsular Malaysia.

	<b>Second financial quarter</b>		<b>Six months</b>	
	<b>30.6.2022</b>	<b>30.6.2021</b>	<b>30.6.2022</b>	<b>30.6.2021</b>
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
Revenue from external customers	35,496	24,929	62,080	43,825
Revenue from major customers	32,420	22,537	48,532	39,542
Amortisation of right-of-use assets	842	842	1,685	1,685
Depreciation of property, plant and equipment	1,341	1,243	2,632	2,443
Reportable segment profit	<b>12,857</b>	<b>8,012</b>	<b>24,912</b>	<b>14,670</b>

Reportable segment profit are reconciled as follows:

Total profit for reportable segment	12,857	8,012	24,912	14,670
Share of results of an associate and joint ventures	(1,781)	501	(1,598)	692
Interest income	341	315	674	604
Dividend income	951	291	1,574	395
Other income	1,170	63	1,575	1,108
Profit before tax	<b>13,538</b>	<b>9,182</b>	<b>27,137</b>	<b>17,469</b>

	<b>30.6.2022</b>	<b>31.12.2021</b>
	<b>RM'000</b>	<b>RM'000</b>
Reportable segment assets	<b>507,343</b>	<b>501,733</b>

Reportable segment assets are reconciled as follows:

Total assets for reportable segment	507,343	501,733
Investments in an associate and joint ventures	43,084	43,228
Investment securities	89,507	77,769
Unallocated assets	129,474	130,236
Total assets	<b>769,408</b>	<b>752,966</b>

Reportable segment liabilities	<b>7,369</b>	<b>9,793</b>
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Reportable segment liabilities are reconciled as follows:

Total liabilities for reportable segment	7,369	9,793
Income tax payable	2,577	-
Deferred tax liabilities	78,436	77,366
Total liabilities	<b>88,382</b>	<b>87,159</b>



**Notes to the interim financial statements - 30 June 2022**

**A 9 Property, plant and equipment**

There were no significant acquisitions and disposals of property, plant and equipment for the six months ended 30 June 2022.

Capital commitments as at 30 June 2022: -

Approved and contracted for	<b>RM'000</b> <u>734</u>
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**A 10 Material events subsequent to the second financial quarter**

There were no material events subsequent to the second financial quarter that have not been reflected in the interim financial statements for the financial quarter ended 30 June 2022 other than the subscription of ordinary shares in Chin Thye Investment Pte Ltd as disclosed in Note B6.

**A 11 Changes in composition of the Group**

There were no business combinations, acquisition or disposal of subsidiaries and long term investments, restructurings and discontinued operations, other than the purchase and sale of quoted investments.

**A 12 Contingent liabilities and contingent assets**

As at the date of issue of this interim financial statements, there were no contingent liabilities and contingent assets that had arisen since 31 December 2021.

**A 13 Related party disclosures**

	<b>Six months 30.6.2022 RM'000</b>
(a) Companies in which certain directors and substantial shareholders have interests	
Marketing consultancy fee	<u>316</u>
(b) A related corporation in which certain directors and substantial shareholders have interests	
Sale of oil palm produce	<u>18,993</u>
(c) A joint venture in which certain directors and substantial shareholders have interests	
Management fee	<u>975</u>
(d) Included in receivables is an amount due from:-	
A related corporation in which certain directors and substantial shareholders have interests	<u>4,157</u>
(e) Included in payables is an amount due to:-	
A joint venture in which certain directors and substantial shareholders have interests	<u>163</u>

**Notes to the interim financial statements - 30 June 2022**

**B Information as required by the Main Market Listing Requirements (Part A of Appendix 9B) of  
Bursa Malaysia Securities Berhad**

**B 1 Review of performance**

(i) Second financial quarter ended 30 June 2022

Revenue in the current financial quarter under review increased by 42.39% to RM35,496,000 from RM24,929,000 a year ago. The average selling prices of ffb, CPO and PK improved substantially. The sales volume of ffb was substantially higher, however, the sales volume of CPO and PK were lower. Overall, the increase in revenue was mainly due to the substantial improvement in the average selling prices of ffb, CPO and PK.

Other income was significantly higher mainly due to increase in the amount of gain on foreign currency translation.

Other expenses increased mainly due to an increase in the amount of fair value loss on consumable biological assets.

Share of results of an associate and joint ventures reversed from an overall profit to an overall loss mainly due to loss incurred by the associate engaged in the trading of shares and stocks in the current financial quarter under review opposed to profit contributed in the previous corresponding financial quarter.

As reported previously, harvesting of mature fields in the oil palm plantation of the joint venture in Indonesia has been delayed due to the unrest in the villages neighbouring the estate. Commencement of harvesting is pending clearance by the relevant authorities. This has resulted in the joint venture incurring losses.

Overall, profit net of tax increased by 43% to RM9,721,000 from RM6,798,000 a year ago mainly due to the substantial increase in revenue.

(ii) Six months ended 30 June 2022

Revenue in the current six-months period under review increased by 41.65% to RM62,080,000 from RM43,825,000 a year ago. The average selling prices of ffb, CPO and PK improved substantially. The sales volume of ffb was higher, however, the sales volume of CPO and PK were lower. Overall, the increase in revenue was mainly due to the substantial improvement in the average selling prices of ffb, CPO and PK.

Other income decreased substantially because in the previous corresponding six-months period there was an amount of fair value gain on consumable biological assets which did not recur. In the current six-months period under review, the Group incurred fair value loss on consumable biological assets, the amount of which was included in other expenses.

Share of results of an associate and joint ventures reversed from an overall profit to an overall loss mainly due to loss incurred by the associate engaged in the trading of shares and stocks in the current six-months period under review opposed to profit contributed in the previous corresponding period.

As reported previously, harvesting of mature fields in the oil palm plantation of the joint venture in Indonesia has been delayed due to the unrest in the villages neighbouring the estate. Commencement of harvesting is pending clearance by the relevant authorities. This has resulted in the joint venture incurring losses.

Overall, profit net of tax improved by 56.17% to RM20,210,000 from RM12,941,000 a year ago mainly due to the substantial increase in revenue.

**Notes to the interim financial statements - 30 June 2022**

**B 2 Material change in the profit before tax for the second financial quarter compared with the immediate preceding quarter**

	<b>Second financial quarter 30.6.2022 RM'000</b>	<b>First financial quarter 31.3.2022 RM'000</b>
<b>Revenue</b>	35,496	26,584
Cost of sales	(13,556)	(10,424)
<b>Gross profit</b>	<u>21,940</u>	<u>16,160</u>
<b>Other items of income</b>		
Interest income	341	333
Dividend income	951	623
Other income	1,211	1,949
<b>Other items of expenses</b>		
Selling expenses	(278)	(204)
Administrative expenses	(6,339)	(5,444)
Other expenses	(2,507)	-
Share of results of an associate and joint ventures	(1,781)	183
<b>Profit before tax</b>	<u>13,538</u>	<u>13,600</u>

Revenue in the current financial quarter under review increased by 33.52% to RM35,496,000 from RM26,584,000 in the immediate preceding financial quarter. The average selling prices of ffb, CPO were higher while the average selling price of PK was lower. The sales volume of ffb, CPO and PK were significantly higher. Overall, the improvement in revenue was mainly due to the increase of sales volume of ffb, CPO and PK.

Dividend income was higher.

Other income decreased substantially because in the immediate preceding financial quarter there was an amount of fair value gain on consumable biological assets which did not recur. In the current financial quarter under review, the Group incurred fair value loss on consumable biological assets, the amount of which was included in other expenses.

Share of results of an associate and joint ventures reversed from an overall profit to an overall loss mainly due to loss incurred by the associate engaged in the trading of shares and stocks in the current financial quarter under review opposed to profit contributed in the immediate preceding financial quarter.

As reported previously, harvesting of mature fields in the oil palm plantation of the joint venture in Indonesia has been delayed due to the unrest in the villages neighbouring the estate. Commencement of harvesting is pending clearance by the relevant authorities. This has resulted in the joint venture incurring losses.

Overall, profit before tax decreased slightly by 0.46% to RM13,538,000 from RM13,600,000 mainly due to the reasons mentioned above.

**Notes to the interim financial statements - 30 June 2022**

**B 3 Prospects for financial year ending 31 December 2022 ("FY2022")**

The average selling prices of CPO have weakened recently, however, barring any unforeseen circumstances, the average selling prices of CPO for FY2022 are expected to be reasonably strong and this would have a corresponding effect on the financial performance for FY2022.

**B 4 Variance of actual profit from forecast profit and shortfall in profit guarantee**

There were no profit forecasts prepared for public release and profit guarantees provided by the Group.

**B 5 Income tax expense**

	<b>Second financial quarter 30.6.2022 RM'000</b>	<b>Six months 30.6.2022 RM'000</b>
Current income tax	3,361	5,857
Deferred tax	456	1,070
	<u>3,817</u>	<u>6,927</u>

The effective tax rates for the second financial quarter and six-months period under review were higher than the statutory tax rate mainly due to the effect of share of results of associate and joint ventures and certain expenses which are not deductible for income tax purposes.

**B 6 Status of corporate proposal**

On 10 April 2006, the Company entered into a conditional joint venture and shareholders agreement with Timor Oil Palm Plantation Berhad, a 58.0% owned subsidiary of the Company, Eng Thye Plantations Berhad, an 83.3% owned subsidiary of the Company, Seong Thye Plantations Sdn Bhd, Chin Teck Plantations Berhad and Chin Thye Investment Pte Ltd ('Singapore JVSA') to participate in a joint venture project for the development of an oil palm plantation in Indonesia with P.T. Lampung Karya Indah. ('Proposed Joint Venture'), the details of which are set out in the Circular to Shareholders dated 11 May 2006.

The approval of the Shareholders of the Company was obtained at the Extraordinary General Meeting of the Company held on 26 May 2006.

The conditions precedent as set out in the Singapore JVSA have been fulfilled and the necessary approvals required for the subscription of shares in Chin Thye Investment Pte Ltd had been obtained.

There were no further subscription of shares in Chin Thye Investment Pte Ltd during the six-months period under review and during the period since the end of the current financial quarter under review to the date of issue of this interim financial report.

As at 30 June 2022, the Group's total investment cost in Chin Thye Investment Pte Ltd was RM32,608,000.

	<b>30.6.2022 RM'000</b>
Remaining capital and investment outlay	<u>17,792</u>

**Notes to the interim financial statements - 30 June 2022**

**B 6 Status of corporate proposal (cont'd.)**

Subsequent to the second financial quarter under review, the Group further subscribed 800,000 ordinary shares in Chin Thye Investment Pte Ltd for a total cash consideration of RM2,530,400.

**B 7 Borrowings and debt securities**

As at 30 June 2022, there were no borrowings and debt securities.

**B 8 Derivatives financial instruments**

There were no derivatives financial instruments transacted during the six months ended 30 June 2022.

**B 9 Material litigation**

There were no material litigations as at 31 December 2021 and at the date of issue of this interim financial statements.

**B 10 Dividends**

- (i) A first interim single tier dividend of 4 sen per stock unit and a special single tier dividend of 6 sen per stock unit in respect of the financial year ending 31 December 2022 were paid on 30 June 2022.
- (ii) In view of the payment of the first interim and special dividends, no further interim dividend in respect of the second financial quarter and six-months period ended 30 June 2022 has been declared.
- (iii) The total dividends for the current financial year ending 31 December 2022:-

<u>Type of dividend</u>	sen per stock unit
First interim, single tier	4.00
Special, single tier	6.00
	<u>10.00</u>

- (iv) The total dividends for the financial year ended 31 December 2021:-

<u>Type of dividend</u>	sen per stock unit
First interim, single tier	3.00
Second interim, single tier	3.00
Special, single tier	8.00
	<u>14.00</u>

**Negri Sembilan Oil Palms Berhad 192801000018 (592-D)  
(Incorporated in Malaysia)**

**Notes to the interim financial statements - 30 June 2022**

**B 11 Earnings per stock unit**

The basic and diluted earnings per stock unit are calculated as follows: -

	<b>Second financial quarter</b>		<b>Six months</b>	
	<b>30.6.2022</b>	<b>30.6.2021</b>	<b>30.6.2022</b>	<b>30.6.2021</b>
Profit attributable to owners of the Company (RM'000)	8,664	6,127	18,319	11,310
Weighted average number of stock units units ('000)	70,202	70,202	70,202	70,202
Earnings per stock unit (sen)				
Basic	12.34	8.73	26.09	16.11
Diluted	12.34	8.73	26.09	16.11

The diluted earnings per stock unit is similar to basic earnings per stock unit as there is no potential dilutive ordinary stock units outstanding as at end of the financial quarter.

**B 12 Notes to condensed statement of comprehensive income**

	<b>Second financial quarter 30.6.2022 RM'000</b>	<b>Six months 30.6.2022 RM'000</b>
Interest income	341	674
Other income including investment income	951	1,574
Interest expense	-	-
Amortisation and depreciation	(2,183)	(4,317)
Provision for and write off of receivables	-	-
Provision for and write off of inventories	-	-
Gain/(loss) on disposal of unquoted investments or properties	-	-
Impairment loss on investment in a joint venture	-	-
Foreign exchange gain	1,138	1,539
Gain/(loss) on derivatives	-	-
Net fair value gain transferred to retained profits upon disposal of quoted investments (attributable to owners of the Company)	124	1,426

**B 13 Auditors' report on preceding annual financial statements**

The auditors' report on the financial statements for the financial year ended 31 December 2021 was not qualified.