

Negri Sembilan Oil Palms Berhad 192801000018 (592-D)
(Incorporated in Malaysia)

Condensed consolidated statements of profit or loss
For the fourth financial quarter ended 31 December 2021

	Fourth financial quarter 31 December		Twelve months 31 December	
	2021 RM'000	2020 RM'000	2021 RM'000	2020 RM'000
Revenue	25,583	15,625	93,169	62,383
Cost of sales	(11,051)	(12,490)	(42,048)	(39,341)
Gross profit	14,532	3,135	51,121	23,042
Other items of income				
Interest income	357	364	1,341	1,870
Dividend income	1,143	514	3,186	2,423
Other income	166	240	3,701	1,305
Other items of expenses				
Selling expenses	(177)	(185)	(825)	(1,100)
Administrative expenses	(6,675)	(5,648)	(21,770)	(20,472)
Other expenses	(176)	(2,325)	(19)	(2,436)
Share of results of an associate and joint ventures	(535)	(23)	(176)	(2,544)
Profit/(loss) before tax	8,635	(3,928)	36,559	2,088
Income tax (expense)/credit	(2,903)	480	(9,889)	(1,221)
Profit/(loss) net of tax	5,732	(3,448)	26,670	867
Attributable to:				
Owners of the Company	5,358	(2,418)	24,021	1,259
Non-controlling interests	374	(1,030)	2,649	(392)
	5,732	(3,448)	26,670	867
Earnings/(loss) per stock unit attributable to owners of the Company (sen)				
Basic	7.63	(3.44)	34.22	1.79
Diluted	7.63	(3.44)	34.22	1.79

Negri Sembilan Oil Palms Berhad 192801000018 (592-D)
(Incorporated in Malaysia)

Condensed consolidated statements of comprehensive income
For the fourth financial quarter ended 31 December 2021

	Fourth financial quarter 31 December		Twelve months 31 December	
	2021 RM'000	2020 RM'000	2021 RM'000	2020 RM'000
Profit/(loss) net of tax	5,732	(3,448)	26,670	867
Other comprehensive income/(loss):				
Other comprehensive income that will be reclassified to profit or loss in subsequent periods:				
Foreign currency translation, representing total other comprehensive income that will be reclassified to profit or loss in subsequent periods	68	472	756	586
Other comprehensive income/(loss) that will not be reclassified to profit or loss in subsequent periods:				
Net gain/(loss) on fair value changes of investment securities	6,578	6,424	5,124	(8,019)
Share of other comprehensive loss of joint ventures in respect of other reserves	(6)	(5)	(3)	(9)
Total other comprehensive income/(loss) that will not be reclassified to profit or loss in subsequent periods	6,572	6,419	5,121	(8,028)
Total other comprehensive income/(loss)	6,640	6,891	5,877	(7,442)
Total comprehensive income/(loss)	12,372	3,443	32,547	(6,575)
Attributable to:				
Owners of the Company	10,778	2,821	28,484	(4,046)
Non-controlling interests	1,594	622	4,063	(2,529)
	12,372	3,443	32,547	(6,575)

**Negri Sembilan Oil Palms Berhad 192801000018 (592-D)
(Incorporated in Malaysia)**

**Condensed consolidated statements of financial position
As at 31 December 2021**

	31.12.2021	31.12.2020
	RM'000	RM'000
Assets		
Non-current assets		
Property, plant and equipment	481,643	483,113
Investments in an associate and joint ventures	43,229	42,032
Investment securities	77,769	59,710
	<u>602,641</u>	<u>584,855</u>
Current assets		
Inventories	3,417	1,637
Consumable biological assets	4,984	2,500
Receivables	8,555	6,661
Income tax recoverable	3,058	2,150
Cash and bank balances	130,313	128,458
	<u>150,327</u>	<u>141,406</u>
Total assets	<u>752,968</u>	<u>726,261</u>
Current liabilities		
Payables	<u>9,795</u>	<u>9,148</u>
Non-current liabilities		
Deferred tax liabilities	<u>78,000</u>	<u>73,512</u>
Total liabilities	<u>87,795</u>	<u>82,660</u>
Equity attributable to owners of the Company		
Share capital	74,538	74,538
Other reserves	280	(2,219)
Retained profits	481,100	464,943
	<u>555,918</u>	<u>537,262</u>
Non-controlling interests	<u>109,255</u>	<u>106,339</u>
Total equity	<u>665,173</u>	<u>643,601</u>
Total equity and liabilities	<u>752,968</u>	<u>726,261</u>
Net assets per stock unit attributable to owners of the Company (RM)	<u>7.92</u>	<u>7.65</u>

Negri Sembilan Oil Palms Berhad 192801000018 (592-D)
(Incorporated in Malaysia)

Condensed consolidated statements of changes in equity
For the fourth financial quarter ended 31 December 2021

	Equity attributable to owners of the Company,		Non-Distributable		Distributable	
	Equity, total RM'000	Equity, total RM'000	Share capital RM'000	Other reserves RM'000	Retained profits RM'000	Non-controlling interests RM'000
1.1.2020	655,024	545,520	74,538	6,768	464,214	109,504
Profit/(loss) for the period	867	1,259	-	-	1,259	(392)
Other comprehensive loss	(7,442)	(5,305)	-	(5,305)	-	(2,137)
Total comprehensive (loss)/income	(6,575)	(4,046)	-	(5,305)	1,259	(2,529)
Transfer of fair value adjustment reserve to retained profits upon disposal of investment securities	-	-	-	(3,682)	3,682	-
Transactions with owners						
Dividends paid to owners of the Company	(4,212)	(4,212)	-	-	(4,212)	-
Dividends paid to non-controlling interests	(636)	-	-	-	-	(636)
Total dividends, representing total transactions with owners	(4,848)	(4,212)	-	-	(4,212)	(636)
31.12.2020	643,601	537,262	74,538	(2,219)	464,943	106,339
1.1.2021	643,601	537,262	74,538	(2,219)	464,943	106,339
Profit for the period	26,670	24,021	-	-	24,021	2,649
Other comprehensive income	5,877	4,463	-	4,463	-	1,414
Total comprehensive income	32,547	28,484	-	4,463	24,021	4,063
Transfer of fair value adjustment reserve to retained profits upon disposal of investment securities	-	-	-	(1,964)	1,964	-
Transaction with owners						
Dividends paid to owners of the Company	(9,828)	(9,828)	-	-	(9,828)	-
Dividends paid to non-controlling interests	(1,147)	-	-	-	-	(1,147)
Total dividends, representing total transactions with owners	(10,975)	(9,828)	-	-	(9,828)	(1,147)
31.12.2021	665,173	555,918	74,538	280	481,100	109,255

**Negri Sembilan Oil Palms Berhad 192801000018 (592-D)
(Incorporated in Malaysia)**

**Condensed consolidated statements of cash flows
For the fourth financial quarter ended 31 December 2021**

	Twelve months	
	31.12.2021	31.12.2020
	RM'000	RM'000
Operating activities		
Profit before tax	36,559	2,088
Adjustments for:		
Amortisation of right-of-use assets	3,370	3,370
Depreciation of property, plant and equipment	4,968	6,266
Dividend income	(3,186)	(2,423)
Fair value gain of consumable biological assets	(2,484)	(741)
Gain on sale of property, plant and equipment	-	(237)
Impairment loss on investment in a joint venture	-	2,316
Interest income	(1,341)	(1,870)
Property, plant and equipment written off	13	80
Share of results of an associate and joint ventures	176	2,544
Unrealised (gain)/loss on foreign exchange	(1,073)	40
Total adjustments	443	9,345
Operating cash flows before changes in working capital	37,002	11,433
Changes in working capital		
(Increase)/decrease in inventories	(1,780)	435
Increase in receivables	(879)	(2,851)
Increase in payables	644	2,063
Total changes in working capital	(2,015)	(353)
Cash flows generated from operation	34,987	11,080
Income tax paid	(6,309)	(421)
Net cash flows generated from operating activities	28,678	10,659
Investing activities		
Changes in deposits with maturity of more than three months	(9,594)	38,730
Dividends received	2,094	2,238
Increase in investment in a joint venture	(617)	(730)
Interest received	1,328	2,878
Purchase of property, plant and equipment	(6,881)	(9,289)
Purchase of investment securities	(33,578)	(17,719)
Proceeds from sale of property, plant and equipment	-	286
Proceeds from sale of investment securities	20,733	6,612
Net cash flows (used in)/generated from investing activities	(26,515)	23,006
Financing activities		
Dividends paid to owners of the Company	(9,828)	(4,212)
Dividends paid to non-controlling interests	(1,147)	(636)
Net cash flows used in financing activities	(10,975)	(4,848)

Condensed consolidated statements of cash flows
For the fourth financial quarter ended 31 December 2021 (cont'd.)

	Twelve months	
	31.12.2021	31.12.2020
	RM'000	RM'000
Net (decrease)/increase in cash and cash equivalents	(8,812)	28,817
Effects of exchange rate changes on cash and cash equivalents	1,073	(40)
Cash and cash equivalents at beginning of period	67,359	38,582
Cash and cash equivalents at end of period	<u>59,620</u>	<u>67,359</u>
 Cash and cash equivalents at end of period comprise:		
Cash on hand and at banks	47,544	64,359
Deposits with financial institutions	82,769	64,099
Cash and bank balances	130,313	128,458
Less: Deposits with maturity of more than three months	(70,693)	(61,099)
Cash and cash equivalents	<u>59,620</u>	<u>67,359</u>

Notes to the interim financial statements - 31 December 2021

A Explanatory notes - MFRS 134 : Interim Financial Reporting

A 1 Basis of preparation

The interim financial statements have been prepared in accordance with the Malaysian Financial Reporting Standard ("MFRS") 134: Interim Financial Reporting and Chapter 9 Part K of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad.

The interim financial statements are unaudited and should be read in conjunction with the audited financial statements for the financial year ended 31 December 2020.

The interim financial statements are prepared under the same accounting policies and methods of computation as compared with the annual financial statements for the financial year ended 31 December 2020, except for the adoption of those standards and amendments that are issued and effective for annual periods beginning on or after 1 January 2021. Adoption of those standards and amendments did not have any effects on the financial performance or the financial position of the Group.

The Group has not adopted those standards and amendments that have been issued but not yet effective. The directors expect that the adoption of those standards and amendments will not have a material impact on the financial statements in the period of initial application.

A 2 Seasonal or cyclical nature of operations

The revenue and earnings are impacted by the production of fresh fruit bunches ("ffb") and volatility of the selling prices of ffb, crude palm oil ("CPO") and palm kernel ("PK").

The production of ffb depends on weather conditions, production cycle of the palms and the age of the palms.

The plantation statistics are as follows:

Average planted area for twelve months ended 31 December 2021:

	Hectares			
Mature	5,603			
Replanting and immature	1,571			
	<u>7,174</u>			
	Fourth financial quarter		Twelve months	
	31.12.2021	31.12.2020	31.12.2021	31.12.2020
Production (m/t)				
ffb				
Own estates	23,367	20,677	96,614	101,881
Purchase	1,217	1,390	5,952	6,938
	<u>24,584</u>		<u>102,566</u>	
	<u>22,067</u>		<u>108,819</u>	

Notes to the interim financial statements - 31 December 2021

A 2 Seasonal or cyclical nature of operations (cont'd.)

	Fourth financial quarter		Twelve months	
	31.12.2021	31.12.2020	31.12.2021	31.12.2020
CPO	2,079	2,088	10,745	9,864
PK	525	520	2,819	2,598
<hr/>				
Extraction Rate				
CPO	17.73%	17.51%	18.13%	18.05%
PK	4.48%	4.36%	4.76%	4.75%
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Average selling prices	RM per m/t	RM per m/t	RM per m/t	RM per m/t
ffb	1,153	698	980	545
CPO	4,331	2,960	3,985	2,601
PK	3,571	1,886	2,810	1,606
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A 3 Items of unusual nature

There were no unusual items affecting assets, liabilities, equity, net income or cash flows for the current financial quarter and period under review.

COVID-19

The unprecedented COVID-19 pandemic has severely impacted the global economy. In Malaysia, to contain the spread of COVID-19, the Government imposed movement control measures but enabled industries providing essential services including the oil palm industry to operate provided they employ risk mitigation measures.

The Group has assessed that they have not been significantly affected by the COVID-19 pandemic for the financial year ended 31 December 2021. However, in view that the scale and duration of the economic uncertainties arising from the evolving situation of the COVID-19 pandemic could not be reasonably estimated as at the date of authorisation of the financial statements, the Group and the Company are closely monitoring the situation of the COVID-19 pandemic and its related financial effects, if any, on the financial statements of the Group and of the Company will be reflected in the annual financial statements for the financial year ending 31 December 2022.

A 4 Changes in estimates of amounts reported

There were no changes in estimates of amounts reported in prior interim periods that have a material effect in the current interim period.

Notes to the interim financial statements - 31 December 2021

A 5 Changes in debt and equity securities

There were no issuances, repurchases and repayments of debts and equity securities for the twelve months ended 31 December 2021.

A 6 Fair value changes of financial liabilities

As at 31 December 2021, the Group did not have any financial liabilities measured at fair value through profit or loss.

A 7 Dividends paid

The amount of dividends paid during the twelve months ended 31 December 2021:

In respect of financial year ended 31 December 2021:	RM'000
First interim single tier dividend of 3 sen per stock unit and a special single tier dividend of 4 sen per stock unit paid on 30 July 2021	4,914
Second interim single tier dividend of 3 sen per stock unit and a special single tier dividend of 4 sen per stock unit paid on 31 December 2021	4,914
	<u>9,828</u>

A 8 Segment information

The chief operating decision-maker has been identified as the Board of Directors ("Board"). The Board reviews the internal reporting of the Group in order to assess performance and allocation of resources. The principal activities of the Group are the cultivation of oil palms, production and sale of fresh fruits bunches, crude palm oil and palm kernel and are wholly carried out in Peninsular Malaysia.

	Fourth financial quarter		Twelve months	
	31.12.2021	31.12.2020	31.12.2021	31.12.2020
	RM'000	RM'000	RM'000	RM'000
Revenue from external customers	25,583	15,625	93,169	62,383
Revenue from major customers	23,028	13,390	85,342	44,829
Amortisation of right-of-use assets	842	842	3,370	3,370
Depreciation of property, plant and equipment	1,267	3,269	4,968	6,266
Reportable segment profit/(loss)	7,533	(2,621)	31,135	2,437

Negri Sembilan Oil Palms Berhad 192801000018 (592-D)
(Incorporated in Malaysia)

Notes to the interim financial statements - 31 December 2021

A 8 Segment information (cont'd.)

	Fourth financial quarter		Twelve months	
	31.12.2021 RM'000	31.12.2020 RM'000	31.12.2021 RM'000	31.12.2020 RM'000
Reportable segment profit/(loss) are reconciled as follows:				
Total profit/(loss) for reportable segment	7,533	(2,621)	31,135	2,437
Share of results of an associate and joint ventures	(535)	(23)	(176)	(2,544)
Interest income	357	364	1,341	1,870
Dividend income	1,143	514	3,186	2,423
Other income	137	7	1,073	258
Other expenses	-	(2,169)	-	(2,356)
Profit/(loss) before tax	<u>8,635</u>	<u>(3,928)</u>	<u>36,559</u>	<u>2,088</u>
			31.12.2021 RM'000	31.12.2020 RM'000
Reportable segment assets			<u>501,733</u>	<u>495,780</u>
Reportable segment assets are reconciled as follows:				
Total assets for reportable segment			501,733	495,780
Investments in an associate and joint ventures			43,229	42,032
Investment securities			77,769	59,710
Unallocated assets			130,237	128,739
Total assets			<u>752,968</u>	<u>726,261</u>
Reportable segment liabilities			<u>9,795</u>	<u>9,148</u>
Reportable segment liabilities are reconciled as follows:				
Total liabilities for reportable segment			9,795	9,148
Deferred tax liabilities			78,000	73,512
Total liabilities			<u>87,795</u>	<u>82,660</u>

A 9 Property, plant and equipment

There were no significant acquisitions and no disposals of property, plant and equipment for the twelve months ended 31 December 2021.

Capital commitments as at 31 December 2021: -

Approved and contracted for RM'000
508

Notes to the interim financial statements - 31 December 2021

A 10 Material events subsequent to the fourth financial quarter

There were no material events subsequent to the fourth financial quarter that have not been reflected in the financial statements for the financial quarter ended 31 December 2021.

A 11 Changes in composition of the Group

There were no business combinations, acquisition or disposal of subsidiaries and long term investments, restructurings and discontinued operations, other than the purchase and sale of quoted investments.

A 12 Contingent liabilities and contingent assets

As at the date of issue of this interim financial statements, there were no contingent liabilities and contingent assets that had arisen since 31 December 2020.

A 13 Related party disclosures

	Twelve months 31.12.2021 RM'000
(a) Companies in which certain directors and substantial shareholders have interests	
Purchase of oil palm produce	331
Marketing consultancy fee	<u>623</u>
(b) A related corporation in which certain directors and substantial shareholders have interests	
Sale of oil palm produce	30,663
Seedlings cultivation	<u>27</u>
(c) A joint venture in which certain directors and substantial shareholders have interests	
Management fee	<u>1,657</u>
(d) Included in receivables is an amount due from:-	
A related corporation in which certain directors and substantial shareholders have interests	<u>3,421</u>
(e) Included in payables is an amount due to:-	
A related corporation in which certain directors and substantial shareholders have interests	<u>68</u>

Notes to the interim financial statements - 31 December 2021

B Information as required by the Main Market Listing Requirements (Part A of Appendix 9B) of Bursa Malaysia Securities Berhad

B 1 Review of performance

(i) Fourth financial quarter ended 31 December 2021

Revenue in the current financial quarter under review increased by 63.73% to RM25,583,000 from RM15,625,000 a year ago. The average selling prices of ffb, CPO and PK improved substantially. The sales volume of ffb was substantially higher, however, the sales volume of CPO and PK were substantially lower. Overall, the increase in revenue was mainly due to the substantial improvement in the average selling prices of ffb, CPO and PK.

Other expenses decreased substantially because in the preceding financial year corresponding financial quarter there was an amount of RM2,316,000 being impairment loss on investment in a joint venture which did not recur in the current financial quarter under review.

Overall share of loss from the results of an associate and joint ventures increased mainly due to loss incurred by the associate engaged in the trading of shares and stocks opposed to profit contributed in the preceding financial year corresponding financial quarter.

As reported previously, harvesting of mature fields in the oil palm plantation of the joint venture in Indonesia has been delayed due to the unrest in the villages neighbouring the estate. Commencement of harvesting is pending clearance by the relevant authorities. This has resulted in the joint venture incurring losses.

Overall, the Group recorded profit net of tax of RM5,732,000 compared with loss net of tax of RM3,448,000 a year ago mainly due to the substantial increase in revenue.

Notes to the interim financial statements - 31 December 2021

B 1 Review of performance (cont'd.)

(ii) Financial year ended 31 December 2021

Revenue in the current financial year under review increased by 49.35% to RM93,169,000 from RM62,383,000 a year ago. The average selling prices of ffb, CPO and PK improved substantially. However, the sales volume of ffb, CPO and PK were lower. Overall, the increase in revenue was mainly due to the substantial improvement in the average selling prices of ffb, CPO and PK.

Other income was higher mainly due to substantial increase in the fair value gain on consumable biological assets and an amount of gain on foreign currency translation in the current financial year under review as opposed to an amount of loss on foreign currency translation in the previous financial year.

Other expenses decreased substantially because in the preceding financial year there was an amount of RM2,316,000 being impairment loss on investment in a joint venture which did not recur in the current financial year under review.

The Group incurred lesser amount of loss from its share of results of associate and joint ventures mainly due to profit contributed from an associate engaged in the trading of shares and stocks compared with loss incurred in the previous financial year and lesser amount of loss incurred by the joint venture engaged in oil palm plantation in Indonesia.

As reported previously, harvesting of mature fields in the oil palm plantation of the joint venture in Indonesia has been delayed due to the unrest in the villages neighbouring the estate. Commencement of harvesting is pending clearance by the relevant authorities. This has resulted in the joint venture incurring losses.

Overall, profit net of tax improved to RM26,670,000 from RM867,000 a year ago mainly due to the substantial increase in revenue.

Notes to the interim financial statements - 31 December 2021

B 2 Material change in the profit before tax for the fourth financial quarter compared with the immediate preceding quarter

	Fourth financial quarter 31.12.2021 RM'000	Third financial quarter 30.9.2021 RM'000
Revenue	25,583	23,761
Cost of sales	(11,051)	(11,145)
Gross profit	<u>14,532</u>	<u>12,616</u>
Other items of income		
Interest income	357	380
Dividend income	1,143	1,648
Other income	166	1,060
Other items of expenses		
Selling expenses	(177)	(217)
Administrative expenses	(6,675)	(4,519)
Other expenses	(176)	(180)
Share of results of an associate and joint ventures	(535)	(333)
Profit before tax	<u>8,635</u>	<u>10,455</u>

Revenue in the current financial quarter under review increased by 7.67% to RM25,583,000 from RM23,761,000 in the immediate preceding financial quarter. The average selling prices of ffb, CPO and PK were higher. The sales volume of ffb was higher, however, the sales volume of CPO and PK were lower. Overall, the increase in revenue was mainly due to the substantial improvement in the average selling prices of ffb, CPO and PK.

Dividend income were lower.

Other income decreased substantially mainly due to reversal of fair value gain on consumable biological assets in the preceding financial quarter to fair value loss on consumable biological assets in the current financial quarter under review.

Administrative expenses were higher.

As reported previously, harvesting of mature fields in the oil palm plantation of the joint venture in Indonesia has been delayed due to the unrest in the villages neighbouring the estate. Commencement of harvesting is pending clearance by the relevant authorities. This has resulted in the joint venture incurring losses.

Overall, profit before tax decreased by 17.41% to RM8,635,000 from RM10,455,000 mainly due to the reasons mentioned above.

Notes to the interim financial statements - 31 December 2021

B 3 Prospects for financial year ending 31 December 2022

The average selling prices of ffb, CPO and PK have strengthened significantly since the end of the financial year 2021. The plantation profit for the financial year ending 31 December 2022 will remain strong should the high selling prices persist.

B 4 Variance of actual profit from forecast profit and shortfall in profit guarantee

There were no profit forecasts prepared for public release and profit guarantees provided by the Group.

B 5 Income tax expense

	Fourth financial quarter 31.12.2021 RM'000	Twelve months 31.12.2021 RM'000
Current income tax	3,559	5,401
Deferred tax	(656)	4,488
	<u>2,903</u>	<u>9,889</u>

The effective tax rates for the fourth financial quarter and twelve months under review were higher than the statutory tax rate mainly due to the effect of share of results of associate and joint ventures and certain expenses which were not deductible for income tax purposes.

B 6 Status of corporate proposal

On 10 April 2006, the Company entered into a conditional joint venture and shareholders agreement with Timor Oil Palm Plantation Berhad, a 58.0% owned subsidiary of the Company, Eng Thye Plantations Berhad, an 83.3% owned subsidiary of the Company, Seong Thye Plantations Sdn Bhd, Chin Teck Plantations Berhad and Chin Thye Investment Pte Ltd ('Singapore JVSA') to participate in a joint venture project for the development of an oil palm plantation in Indonesia with P.T. Lampung Karya Indah. ('Proposed Joint Venture'), the details of which are set out in the Circular to Shareholders dated 11 May 2006.

The approval of the Shareholders of the Company was obtained at the Extraordinary General Meeting of the Company held on 26 May 2006.

The conditions precedent as set out in the Singapore JVSA have been fulfilled and the necessary approvals required for the subscription of shares in Chin Thye Investment Pte Ltd have been obtained.

During the financial year under review, the Group further subscribed for additional shares in Chin Thye Investment Pte Ltd for RM617,000.

As at 31 December 2021, the Group's total investment cost in Chin Thye Investment Pte Ltd was RM32,608,000.

	31.12.2021 RM'000
Remaining capital and investment outlay	<u>17,792</u>

Notes to the interim financial statements - 31 December 2021

B 7 Borrowings and debt securities

As at 31 December 2021, there were no borrowings and debt securities.

B 8 Derivatives financial instruments

There were no derivatives financial instruments transacted during the financial year ended 31 December 2021.

B 9 Material litigation

There were no material litigations as at 31 December 2020 and at the date of issue of this interim financial statements.

B 10 Dividends

- (i) A first interim single tier dividend of 3 sen per stock unit and a special single tier dividend of 4 sen per stock unit in respect of the financial year ended 31 December 2021 were paid on 30 July 2021. A second interim single tier dividend of 3 sen per stock unit and special single tier dividend of 4 sen per stock unit in respect of the financial year ended 31 December 2021 were paid on 31 December 2021.
- (ii) In view of the payment of the interim and special dividends, the directors do not recommend a final dividend in respect of the financial year ended 31 December 2021.
- (iii) The total dividends for the current financial year ended 31 December 2021:-

<u>Type of dividend</u>	sen per stock unit
First interim, single tier	3.00
Second interim, single tier	3.00
Special, single tier	8.00
	<u>14.00</u>

- (iv) The total dividends for the financial year ended 31 December 2020:-

<u>Type of dividend</u>	sen per stock unit
First interim, single tier	2.00
Second interim, single tier	3.00
Special, single tier	1.00
	<u>6.00</u>

Notes to the interim financial statements - 31 December 2021

B 11 Earnings/(loss) per stock unit

The basic and diluted earnings/(loss) per stock unit are calculated as follows: -

	Fourth financial quarter		Twelve months	
	31.12.2021	31.12.2020	31.12.2021	31.12.2020
Profit/(loss) attributable to owners of the Company (RM'000)	5,358	(2,418)	24,021	1,259
Weighted average number of stock units units ('000)	70,202	70,202	70,202	70,202
Earnings/(loss) per stock unit (sen)				
Basic	7.63	(3.44)	34.22	1.79
Diluted	7.63	(3.44)	34.22	1.79

The diluted earnings/(loss) per stock unit is similar to basic earnings/(loss) per stock unit as there is no potential dilutive ordinary stock units outstanding as at end of the financial quarter.

B 12 Notes to condensed statement of comprehensive income

	Fourth financial quarter	Twelve months
	31.12.2021	31.12.2021
	RM'000	RM'000
Interest income	357	1,341
Other income including investment income	1,143	3,186
Interest expense	-	-
Amortisation and depreciation	(2,109)	(8,338)
Provision for and write off of receivables	-	-
Provision for and write off of inventories	-	-
Gain/(loss) on disposal of unquoted investments or properties	-	-
Impairment loss on investment in a joint venture	-	-
Foreign exchange gain	136	1,073
Gain/(loss) on derivatives	-	-
Net fair value gain transferred to retained profits upon disposal of quoted investments (attributable to owners of the Company)	691	1,964

B 13 Auditors' report on preceding annual financial statements

The auditors' report on the financial statements for the financial year ended 31 December 2020 was not qualified.