

**Negri Sembilan Oil Palms Berhad 192801000018 (592-D)  
(Incorporated in Malaysia)**

**Condensed consolidated statements of profit or loss  
For the second financial quarter ended 30 June 2021**

	Second financial quarter 30 June		Six months 30 June	
	2021 RM'000	2020 RM'000	2021 RM'000	2020 RM'000
<b>Revenue</b>	24,929	16,139	43,825	29,580
Cost of sales	(11,046)	(9,577)	(19,852)	(17,197)
<b>Gross profit</b>	13,883	6,562	23,973	12,383
<b>Other items of income</b>				
Interest income	315	364	604	1,125
Dividend income	291	485	395	540
Other income	110	1,441	2,812	1,813
<b>Other items of expenses</b>				
Selling expenses	(224)	(358)	(431)	(653)
Administrative expenses	(5,360)	(4,912)	(10,576)	(9,587)
Other expenses	(334)	-	-	(51)
Share of results of an associate and joint ventures	501	755	692	(1,730)
<b>Profit before tax</b>	9,182	4,337	17,469	3,840
Income tax expense	(2,384)	(445)	(4,528)	(871)
<b>Profit net of tax</b>	6,798	3,892	12,941	2,969
Attributable to:				
Owners of the Company	6,127	3,273	11,310	2,276
Non-controlling interests	671	619	1,631	693
	6,798	3,892	12,941	2,969
Earnings per stock unit attributable to owners of the Company (sen)				
Basic	8.73	4.66	16.11	3.24
Diluted	8.73	4.66	16.11	3.24

**Negri Sembilan Oil Palms Berhad 192801000018 (592-D)**  
**(Incorporated in Malaysia)**

**Condensed consolidated statements of comprehensive income**  
**For the second financial quarter ended 30 June 2021**

	<b>Second financial quarter 30 June</b>		<b>Six months 30 June</b>	
	<b>2021 RM'000</b>	<b>2020 RM'000</b>	<b>2021 RM'000</b>	<b>2020 RM'000</b>
<b>Profit net of tax</b>	<u>6,798</u>	<u>3,892</u>	<u>12,941</u>	<u>2,969</u>
<b>Other comprehensive (loss)/income:</b>				
<b>Other comprehensive (loss)/income that will be reclassified to profit or loss in subsequent periods:</b>				
Foreign currency translation, representing total other comprehensive (loss)/income that will be reclassified to profit or loss in subsequent periods	<u>(83)</u>	<u>652</u>	<u>493</u>	<u>899</u>
<b>Other comprehensive (loss)/income that will not be reclassified to profit or loss in subsequent periods:</b>				
Net loss on fair value changes of investment securities	(7,010)	(63)	(1,388)	(8,769)
Share of other comprehensive gain/(loss) of joint ventures in respect of other reserves	<u>3</u>	<u>1</u>	<u>3</u>	<u>(4)</u>
<b>Total other comprehensive loss that will not be reclassified to profit or loss in subsequent periods</b>	<u>(7,007)</u>	<u>(62)</u>	<u>(1,385)</u>	<u>(8,773)</u>
<b>Total other comprehensive (loss)/income</b>	<u>(7,090)</u>	<u>590</u>	<u>(892)</u>	<u>(7,874)</u>
<b>Total comprehensive (loss)/income</b>	<u>(292)</u>	<u>4,482</u>	<u>12,049</u>	<u>(4,905)</u>
<b>Attributable to:</b>				
Owners of the Company	389	3,912	10,116	(3,530)
Non-controlling interests	<u>(681)</u>	<u>570</u>	<u>1,933</u>	<u>(1,375)</u>
	<u>(292)</u>	<u>4,482</u>	<u>12,049</u>	<u>(4,905)</u>

**Negri Sembilan Oil Palms Berhad 192801000018 (592-D)**  
**(Incorporated in Malaysia)**

**Condensed consolidated statements of financial position**  
**As at 30 June 2021**

	<b>30.6.2021</b>	<b>31.12.2020</b>
	<b>RM'000</b>	<b>RM'000</b>
<b>Assets</b>		
<b>Non-current assets</b>		
Property, plant and equipment	481,636	483,113
Investments in an associate and joint ventures	43,836	42,032
Investment securities	50,124	59,710
	<u>575,596</u>	<u>584,855</u>
<b>Current assets</b>		
Inventories	2,109	1,637
Consumable biological assets	4,107	2,500
Receivables	5,895	6,661
Income tax recoverable	1,851	2,150
Cash and bank balances	152,073	128,458
	<u>166,035</u>	<u>141,406</u>
<b>Total assets</b>	<u>741,631</u>	<u>726,261</u>
<b>Current liabilities</b>		
Payables	<u>13,461</u>	<u>9,148</u>
<b>Non-current liabilities</b>		
Deferred tax liabilities	<u>77,434</u>	<u>73,512</u>
<b>Total liabilities</b>	<u>90,895</u>	<u>82,660</u>
<b>Equity attributable to owners of the Company</b>		
Share capital	74,538	74,538
Other reserves	(5,119)	(2,219)
Retained profits	473,045	464,943
	<u>542,464</u>	<u>537,262</u>
<b>Non-controlling interests</b>	<u>108,272</u>	<u>106,339</u>
<b>Total equity</b>	<u>650,736</u>	<u>643,601</u>
<b>Total equity and liabilities</b>	<u>741,631</u>	<u>726,261</u>
Net assets per stock unit attributable to owners of the Company (RM)	<u>7.73</u>	<u>7.65</u>

**Negri Sembilan Oil Palms Berhad 192801000018 (592-D)**  
**(Incorporated in Malaysia)**

**Condensed consolidated statements of changes in equity**  
**For the second financial quarter ended 30 June 2021**

	Equity attributable to owners of		Non-Distributable		Distributable	Non-controlling interests RM'000
	Equity, total RM'000	the Company, total RM'000	Share capital RM'000	Other reserves RM'000	Retained profits RM'000	
<b>1.1.2020</b>	655,024	545,520	74,538	6,768	464,214	109,504
Profit for the period	2,969	2,276	-	-	2,276	693
Other comprehensive loss	(7,874)	(5,806)	-	(5,806)	-	(2,068)
<b>Total comprehensive (loss)/income</b>	<b>(4,905)</b>	<b>(3,530)</b>	<b>-</b>	<b>(5,806)</b>	<b>2,276</b>	<b>(1,375)</b>
Transfer of fair value adjustment reserve to retained profits upon disposal of investment securities	-	-	-	(3,683)	3,683	-
<b>30.6.2020</b>	<b>650,119</b>	<b>541,990</b>	<b>74,538</b>	<b>(2,721)</b>	<b>470,173</b>	<b>108,129</b>
<b>1.1.2021</b>	643,601	537,262	74,538	(2,219)	464,943	106,339
Profit for the period	12,941	11,310	-	-	11,310	1,631
Other comprehensive (loss)/income	(892)	(1,194)	-	(1,194)	-	302
<b>Total comprehensive income/(loss)</b>	<b>12,049</b>	<b>10,116</b>	<b>-</b>	<b>(1,194)</b>	<b>11,310</b>	<b>1,933</b>
Transfer of fair value adjustment reserve to retained profits upon disposal of investment securities	-	-	-	(1,706)	1,706	-
<b>Transaction with owners</b>						
Dividends	(4,914)	(4,914)	-	-	(4,914)	-
<b>30.6.2021</b>	<b>650,736</b>	<b>542,464</b>	<b>74,538</b>	<b>(5,119)</b>	<b>473,045</b>	<b>108,272</b>

**Negri Sembilan Oil Palms Berhad 192801000018 (592-D)**  
**(Incorporated in Malaysia)**

**Condensed consolidated statements of cash flows**  
**For the second financial quarter ended 30 June 2021**

	<b>Six months</b>	
	<b>30.6.2021</b>	<b>30.6.2020</b>
	<b>RM'000</b>	<b>RM'000</b>
<b>Operating activities</b>		
Profit before tax	17,469	3,840
Adjustments for:		
Amortisation of right-of-use assets	1,685	1,685
Depreciation of property, plant and equipment	2,443	2,230
Dividend income	(395)	(540)
Fair value gain of consumable biological assets	(1,607)	(698)
Gain on sale of property, plant and equipment	-	(232)
Interest income	(604)	(1,125)
Property, plant and equipment written off	-	51
Share of results of an associate and joint ventures	(692)	1,730
Unrealised gain on foreign exchange	(1,108)	(590)
Total adjustments	(278)	2,511
Operating cash flows before changes in working capital	17,191	6,351
Changes in working capital		
Increase in inventories	(472)	(1,084)
Decrease/(increase) in receivables	569	(4,058)
Decrease in payables	(601)	(126)
Total changes in working capital	(504)	(5,268)
Cash flows generated from operation	16,687	1,083
Income tax paid	(306)	(312)
Net cash flows generated from operating activities	16,381	771
<b>Investing activities</b>		
Changes in deposits with maturity of more than three months	(36,096)	61,281
Dividends received	601	569
Increase in investment in a joint venture	(617)	(730)
Interest received	588	2,283
Purchase of property, plant and equipment	(2,651)	(5,386)
Purchase of investment securities	(12,228)	(2,026)
Proceeds from sale of property, plant and equipment	-	284
Proceeds from sale of investment securities	20,433	6,612
Net cash flows (used in)/generated from investing activities	(29,970)	62,887
<b>Net (decrease)/increase in cash and cash equivalents</b>	(13,589)	63,658
<b>Effects of exchange rate changes on cash and cash equivalents</b>	1,108	590
<b>Cash and cash equivalents at beginning of period</b>	67,359	38,582
<b>Cash and cash equivalents at end of period</b>	54,878	102,830
Cash and cash equivalents at end of period comprise:		
Cash on hand and at banks	47,878	56,653
Deposits with financial institutions	104,195	84,724
Cash and bank balances	152,073	141,377
Less: Deposits with maturity of more than three months	(97,195)	(38,547)
Cash and cash equivalents	54,878	102,830

**Notes to the interim financial statements - 30 June 2021**

**A Explanatory notes - MFRS 134 : Interim Financial Reporting**

**A 1 Basis of preparation**

The interim financial statements have been prepared in accordance with the Malaysian Financial Reporting Standard ("MFRS") 134: Interim Financial Reporting and Chapter 9 Part K of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad.

The interim financial statements are unaudited and should be read in conjunction with the audited financial statements for the financial year ended 31 December 2020.

The interim financial statements are prepared under the same accounting policies and methods of computation as compared with the annual financial statements for the financial year ended 31 December 2020, except for the adoption of those standards and amendments that are issued and effective for annual periods beginning on or after 1 January 2021. Adoption of those standards and amendments did not have any effects on the financial performance or the financial position of the Group.

The Group has not adopted those standards and amendments that have been issued but not yet effective. The directors expect that the adoption of those standards and amendments will not have a material impact on the financial statements in the period of initial application.

**A 2 Seasonal or cyclical nature of operations**

The revenue and earnings are impacted by the production of fresh fruit bunches ("ffb") and volatility of the selling prices of ffb, crude palm oil ("CPO") and palm kernel ("PK").

The production of ffb depends on weather conditions, production cycle of the palms and the age of the palms.

The plantation statistics are as follows:

Average planted area for six months ended 30 June 2021:

	<b>Hectares</b>			
Mature	5,592			
Replanting and immature	1,582			
	<u>7,174</u>			
	<b>Second financial quarter</b>		<b>Six months</b>	
	<b>30.6.2021</b>	<b>30.6.2020</b>	<b>30.6.2021</b>	<b>30.6.2020</b>
Production (m/t)				
ffb				
Own estates	25,947	31,217	48,614	54,259
Purchase	1,780	2,295	3,423	4,128
	<u>27,727</u>		<u>52,037</u>	
	<u>33,512</u>		<u>58,387</u>	
CPO	3,293	3,086	6,150	5,067
PK	876	842	1,639	1,338
	<u>4,169</u>		<u>2,407</u>	
Extraction Rate				
CPO	18.37%	17.80%	18.04%	17.98%
PK	4.89%	4.86%	4.81%	4.75%
	<u>9.26%</u>		<u>9.23%</u>	

**Notes to the interim financial statements - 30 June 2021**

**A 2 Seasonal or cyclical nature of operations (cont'd.)**

	Second financial quarter		Six months	
	30.6.2021	30.6.2020	30.6.2021	30.6.2020
Average selling prices	RM per m/t	RM per m/t	RM per m/t	RM per m/t
ffb	912	440	876	484
CPO	3,923	2,352	3,808	2,471
PK	2,700	1,475	2,649	1,568

**A 3 Items of unusual nature**

There were no unusual items affecting assets, liabilities, equity, net income or cash flows for the current financial quarter and period under review.

**COVID-19**

The unprecedented COVID-19 pandemic has severely impacted the global economy. In Malaysia, to contain the spread of COVID-19, the Government imposed movement control measures but enabled industries providing essential services including the oil palm industry to operate provided they employ risk mitigation measures.

The Group has assessed that it has not been significantly affected by the COVID-19 pandemic for the second financial quarter and six months ended 30 June 2021. As at the date of authorisation of the interim financial statements, the scale and duration of the economic uncertainties arising from the COVID-19 pandemic, could not be reasonably estimated. The Group is closely monitoring the evolving situation of the COVID-19 pandemic and its related financial effects, if any, on the financial statements of the Group will be reflected in the annual financial statements for the financial year ending 31 December 2021.

**A 4 Changes in estimates of amounts reported**

There were no changes in estimates of amounts reported in prior interim periods that have a material effect in the current interim period.

**A 5 Changes in debt and equity securities**

There were no issuances, repurchases and repayments of debts and equity securities for the six months ended 30 June 2021.

**A 6 Fair value changes of financial liabilities**

As at 30 June 2021, the Group did not have any financial liabilities measured at fair value through profit or loss.

**A 7 Dividends paid**

No dividends were paid during the six months ended 30 June 2021.

**Notes to the interim financial statements - 30 June 2021**

**A 8 Segment information**

The chief operating decision-maker has been identified as the Board of Directors ("Board"). The Board reviews the internal reporting of the Group in order to assess performance and allocation of resources. The principal activities of the Group are the cultivation of oil palms, production and sale of fresh fruits bunches, crude palm oil and palm kernel and are wholly carried out in Peninsular Malaysia.

	Second financial quarter		Six months	
	30.6.2021	30.6.2020	30.6.2021	30.6.2020
	RM'000	RM'000	RM'000	RM'000
Revenue from external customers	24,929	16,139	43,825	29,580
Revenue from major customers	22,537	11,069	39,542	23,488
Amortisation of right-of-use assets	842	842	1,685	1,685
Depreciation of property, plant and equipment	1,243	1,176	2,443	2,230
Reportable segment profit	8,012	1,565	14,670	3,064

Reportable segment profit are reconciled as follows:

Total profit for reportable segment	8,012	1,565	14,670	3,064
Share of results of an associate and joint ventures	501	755	692	(1,730)
Interest income	315	364	604	1,125
Dividend income	291	485	395	540
Other income	63	1,168	1,108	841
Profit before tax	9,182	4,337	17,469	3,840

	30.6.2021	31.12.2020
	RM'000	RM'000
Reportable segment assets	495,670	495,711

Reportable segment assets are reconciled as follows:

Total assets for reportable segment	495,670	495,711
Investments in an associate and joint ventures	43,836	42,032
Investment securities	50,124	59,710
Unallocated assets	152,001	128,808
Total assets	741,631	726,261

Reportable segment liabilities	8,547	9,148
--------------------------------	-------	-------

Reportable segment liabilities are reconciled as follows:

Total liabilities for reportable segment	8,547	9,148
Dividend payable	4,914	-
Deferred tax liabilities	77,434	73,512
Total liabilities	90,895	82,660



**Notes to the interim financial statements - 30 June 2021**

**A 9 Property, plant and equipment**

There were no significant acquisitions and no disposals of property, plant and equipment for the six months ended 30 June 2021.

Capital commitments as at 30 June 2021: -

Approved and contracted for	<b>RM'000</b> <u>930</u>
-----------------------------	-----------------------------

**A 10 Material events subsequent to the second financial quarter**

There were no material events subsequent to the second financial quarter that have not been reflected in the interim financial statements for the financial quarter ended 30 June 2021.

**A 11 Changes in composition of the Group**

There were no business combinations, acquisition or disposal of subsidiaries and long term investments, restructurings and discontinued operations, other than the purchase and sale of quoted investments.

**A 12 Contingent liabilities and contingent assets**

As at the date of issue of this interim financial statements, there were no contingent liabilities and contingent assets that had arisen since 31 December 2020.

**A 13 Related party disclosures**

	<b>Six months 30.6.2021 RM'000</b>
(a) Companies in which certain directors and substantial shareholders have interests	
Purchase of oil palm produce	331
Marketing consultancy fee	<u>311</u>
(b) A related corporation in which certain directors and substantial shareholders have interests	
Sale of oil palm produce	<u>10,912</u>
(c) A joint venture in which certain directors and substantial shareholders have interests	
Management fee	<u>829</u>
	<b>As at 30.6.2021 RM'000</b>
(d) Included in receivables is an amount due from:-	
A related corporation in which certain directors and substantial shareholders have interests	<u>1,688</u>
(e) Included in payables is an amount due to:-	
A company in which certain directors and substantial shareholders have interests	<u>18</u>

**Notes to the interim financial statements - 30 June 2021**

**B Information as required by the Main Market Listing Requirements (Part A of Appendix 9B) of  
Bursa Malaysia Securities Berhad**

**B 1 Review of performance**

(i) Second financial quarter ended 30 June 2021

Revenue in the current financial quarter under review increased by 54.46% to RM24,929,000 from RM16,139,000 a year ago. The average selling prices of ffb, CPO and PK improved substantially. The sales volume of CPO was higher, however, the sales volume of ffb and PK were lower. Overall, the increase in revenue was mainly due to the substantial improvement in the average selling prices of ffb, CPO and PK.

Other income was lower mainly due to substantial decrease in the amount of gain on foreign currency translation.

Other expenses were in respect of an amount of fair value loss on consumable biological assets.

Overall share of results of an associate and joint ventures decreased mainly due to lower contribution from an associate engaged in the trading of shares and stocks.

As reported previously, harvesting of mature fields in the oil palm plantation of the joint venture in Indonesia has been delayed due to the unrest in the villages neighbouring the estate. Commencement of harvesting is pending clearance by the relevant authorities. This has resulted in the joint venture incurring losses.

Overall, profit net of tax improved by 74.67% to RM6,798,000 from RM3,892,000 a year ago mainly due to significant improvement in revenue.

(ii) Six months ended 30 June 2021

Revenue in the current six months under review increased by 48.16% to RM43,825,000 from RM29,580,000 a year ago. The average selling prices of ffb, CPO and PK improved substantially. The sales volume of CPO was higher, however, the sales volume of ffb and PK were lower. Overall, the increase in revenue was mainly due to the substantial improvement in the average selling prices of ffb, CPO and PK.

Other income was higher mainly due to substantial increases in the amounts of gain on foreign currency translation and fair value gain on consumable biological assets.

Share of results of an associate and joint ventures reversed from an overall loss to an overall profit mainly due to profit contributed by an associate engaged in the trading of shares and stocks as opposed to loss incurred in the previous corresponding period.

As reported previously, harvesting of mature fields in the oil palm plantation of the joint venture in Indonesia has been delayed due to the unrest in the villages neighbouring the estate. Commencement of harvesting is pending clearance by the relevant authorities. This has resulted in the joint venture incurring losses.

Overall, profit net of tax improved by 335.87% to RM12,941,000 from RM2,969,000 a year ago mainly due to significant improvement in revenue.

**Notes to the interim financial statements - 30 June 2021**

**B 2 Material change in the profit before tax for the second financial quarter compared with the immediate preceding quarter**

	<b>Second financial quarter 30.6.2021 RM'000</b>	<b>First financial quarter 31.3.2021 RM'000</b>
<b>Revenue</b>	24,929	18,896
Cost of sales	(11,046)	(8,806)
<b>Gross profit</b>	<u>13,883</u>	<u>10,090</u>
<b>Other items of income</b>		
Interest income	315	289
Dividend income	291	104
Other income	110	3,036
<b>Other items of expenses</b>		
Selling expenses	(224)	(207)
Administrative expenses	(5,360)	(5,216)
Other expenses	(334)	-
Share of results of an associate and joint ventures	501	191
<b>Profit before tax</b>	<u>9,182</u>	<u>8,287</u>

Revenue in the current financial quarter under review increased by 31.93% to RM24,929,000 from RM18,896,000 in the immediate preceding financial quarter. The average selling prices and sales volume of ffb, CPO and PK improved substantially.

Other income was lower mainly due to a decrease in the amount of gain on foreign currency translation and there was an amount of fair value loss on consumable biological assets in the current financial quarter under review as opposed to an amount of fair value gain on consumable biological assets in the preceding financial quarter.

Other expenses were in respect of an amount of fair value loss on consumable biological assets.

Share of results of an associate and joint ventures increased mainly due to improved contribution from the associate engaged in the trading of shares and stocks.

As reported previously, harvesting of mature fields in the oil palm plantation of the joint venture in Indonesia has been delayed due to the unrest in the villages neighbouring the estate. Commencement of harvesting is pending clearance by the relevant authorities. This has resulted in the joint venture incurring losses.

Overall, profit before tax improved by 10.80% to RM9,182,000 from RM8,287,000 mainly due to the reasons mentioned above.

**B 3 Prospects for financial year ending 31 December 2021**

The plantation profit for the financial year ending 31 December 2021 is expected to improve significantly when compared to the last financial year due to the prevailing strong selling prices of ffb, CPO and PK.

**Notes to the interim financial statements - 30 June 2021**

**B 4 Variance of actual profit from forecast profit and shortfall in profit guarantee**

There were no profit forecasts prepared for public release and profit guarantees provided by the Group.

**B 5 Income tax expense**

	<b>Second financial quarter 30.6.2021 RM'000</b>	<b>Six months 30.6.2021 RM'000</b>
Current income tax	238	606
Deferred tax	2,146	3,922
	<u>2,384</u>	<u>4,528</u>

The effective tax rate for the second financial quarter and six months under review were higher than the statutory tax rate mainly due to certain expenses which were not deductible for income tax purposes.

**B 6 Status of corporate proposal**

On 10 April 2006, the Company entered into a conditional joint venture and shareholders agreement with Timor Oil Palm Plantation Berhad, a 58.0% owned subsidiary of the Company, Eng Thye Plantations Berhad, an 83.3% owned subsidiary of the Company, Seong Thye Plantations Sdn Bhd, Chin Teck Plantations Berhad and Chin Thye Investment Pte Ltd ('Singapore JVSA') to participate in a joint venture project for the development of an oil palm plantation in Indonesia with P.T. Lampung Karya Indah. ('Proposed Joint Venture'), the details of which are set out in the Circular to Shareholders dated 11 May 2006.

The approval of the Shareholders of the Company was obtained at the Extraordinary General Meeting of the Company held on 26 May 2006.

The conditions precedent as set out in the Singapore JVSA have been fulfilled and the necessary approvals required for the subscription of shares in Chin Thye Investment Pte Ltd have been obtained.

During the second financial quarter under review, the Group further subscribed for additional shares in Chin Thye Investment Pte Ltd for RM617,000.

As at 30 June 2021, the Group's total investment cost in Chin Thye Investment Pte Ltd was RM32,608,000.

There were no further subscription of shares during the period since the end of the current financial quarter under review to the date of issue of this interim financial statements.

	<b>30.6.2021 RM'000</b>
Remaining capital and investment outlay	<u>17,792</u>

**Notes to the interim financial statements - 30 June 2021**

**B 7 Borrowings and debt securities**

As at 30 June 2021, there were no borrowings and debt securities.

**B 8 Derivatives financial instruments**

There were no derivatives financial instruments transacted during the six months ended 30 June 2021.

**B 9 Material litigation**

There were no material litigations as at 31 December 2020 and at the date of issue of this interim financial statements.

**B 10 Dividends**

(i) On 22 June 2021, the Board declared a first interim single tier dividend of 3 sen per stock unit and a special single tier dividend of 4 sen per stock unit in respect of the financial year ending 31 December 2021 which were paid on 30 July 2021.

(ii) In view of the payment of a first interim single tier dividend of 3 sen per stock unit and a special single tier dividend of 4 sen per stock unit, no further interim dividend in respect of the second financial quarter and six months period ended 30 June 2021 has been declared.

(iii) The total dividends for the current financial year ending 31 December 2021:-

<u>Type of dividend</u>	<b>sen per stock unit</b>
First interim, single tier	3.00
Special, single tier	4.00
	<u>7.00</u>

(iv) The total dividends for the financial year ended 31 December 2020:-

<u>Type of dividend</u>	<b>sen per stock unit</b>
First interim, single tier	2.00
Second interim, single tier	3.00
Special, single tier	1.00
	<u>6.00</u>

**Notes to the interim financial statements - 30 June 2021**

**B 11 Earnings per stock unit**

The basic and diluted earnings per stock unit are calculated as follows: -

	<b>Second financial quarter</b>		<b>Six months</b>	
	<b>30.6.2021</b>	<b>30.6.2020</b>	<b>30.6.2021</b>	<b>30.6.2020</b>
Profit attributable to owners of the Company (RM'000)	6,127	3,273	11,310	2,276
Weighted average number of stock units units ('000)	70,202	70,202	70,202	70,202
Earnings per stock unit (sen)				
Basic	8.73	4.66	16.11	3.24
Diluted	8.73	4.66	16.11	3.24

The diluted earnings per stock unit is similar to basic earnings per stock unit as there is no potential dilutive ordinary stock units outstanding as at end of the financial quarter.

**B 12 Notes to condensed statement of comprehensive income**

	<b>Second financial quarter</b>	<b>Six months</b>
	<b>30.6.2021</b>	<b>30.6.2021</b>
	<b>RM'000</b>	<b>RM'000</b>
Interest income	315	604
Other income including investment income	291	395
Interest expense	-	-
Amortisation and depreciation	(2,065)	(4,128)
Provision for and write off of receivables	-	-
Provision for and write off of inventories	-	-
Gain/(loss) on disposal of unquoted investments or properties	-	-
Impairment loss on investment in a joint venture	-	-
Foreign exchange gain	63	1,108
Gain/(loss) on derivatives	-	-
Net fair value gain transferred to retained profits upon disposal of quoted investments (attributable to owners of the Company)	27	1,706

**B 13 Auditors' report on preceding annual financial statements**

The auditors' report on the financial statements for the financial year ended 31 December 2020 was not qualified.