



IOI GROUP

IOI CORPORATION BERHAD 196901000607 (9027-W)

(Incorporated in Malaysia)

**Interim Report
For The Financial Period Ended
30 June 2022**



IOI GROUP

Interim Report For The Financial Period Ended 30 June 2022

(The figures have not been audited)

Condensed Consolidated Statement of Profit or Loss

	INDIVIDUAL QUARTER (Q4)			CUMULATIVE QUARTER (12 Mths)		
	CURRENT YEAR QUARTER	PRECEDING YEAR CORRESPONDING QUARTER	Changes (%)	CURRENT YEAR TO DATE	PRECEDING YEAR CORRESPONDING PERIOD	Changes (%)
	30/06/2022 RM Million	30/06/2021 RM Million		30/06/2022 RM Million	30/06/2021 RM Million	
Revenue	3,736.1	3,459.7	8%	15,578.7	11,251.7	38%
Operating profit	594.6	478.8	24%	2,152.8	1,218.7	77%
Share of results of associates	153.1	59.9	156%	343.8	531.8	-35%
Share of results of a joint venture	(0.2)	(0.7)	71%	(2.4)	(3.0)	20%
Profit before interest and taxation	747.5	538.0	39%	2,494.2	1,747.5	43%
Interest income	6.6	8.8	-25%	30.5	38.6	-21%
Finance costs	(40.6)	(41.7)	-3%	(159.3)	(164.8)	-3%
Net foreign currency translation (loss)/gain on foreign currency denominated borrowings	(58.3)	(31.7)	84%	(16.2)	120.3	nm
Net foreign currency translation gain/(loss) on foreign currency denominated deposits	3.2	0.3	967%	3.4	(1.8)	nm
Profit before taxation	658.4	473.7	39%	2,352.6	1,739.8	35%
Taxation	(108.4)	(105.7)	3%	(583.7)	(323.5)	80%
Profit for the period	550.0	368.0	49%	1,768.9	1,416.3	25%
Profit attributable to:						
Owners of the parent	541.8	359.4	51%	1,725.3	1,394.3	24%
Non-controlling interests	8.2	8.6	-5%	43.6	22.0	98%
	550.0	368.0	49%	1,768.9	1,416.3	25%
Earning per share for profit attributable to owners of the parent (sen)						
Basic	8.72	5.74	52%	27.74	22.26	25%
Diluted	N/A	N/A	N/A	N/A	N/A	N/A

*nm = not meaningful

N/A = not applicable

(The condensed consolidated statement of profit or loss should be read in conjunction with the audited financial statements for the financial year ended 30 June 2021 and the accompanying explanatory notes attached to this interim financial report.)



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Interim Report For The Financial Period Ended 30 June 2022

(The figures have not been audited)

Condensed Consolidated Statement of Other Comprehensive Income

	INDIVIDUAL QUARTER (Q4)			CUMULATIVE QUARTER (12 Mths)		
	CURRENT YEAR	PRECEDING YEAR	Changes	CURRENT YEAR	PRECEDING YEAR	Changes
	QUARTER	CORRESPONDING QUARTER		TO DATE	CORRESPONDING PERIOD	
	30/06/2022 RM Million	30/06/2021 RM Million	(%)	30/06/2022 RM Million	30/06/2021 RM Million	(%)
Profit for the period	550.0	368.0	49%	1,768.9	1,416.3	25%
Other comprehensive income/(loss) that will not be reclassified subsequently to profit or loss						
Share of other comprehensive loss of associates	-	-	nm	(0.4)	(0.9)	56%
Re-measurements of the defined benefit obligations	10.5	1.8	483%	9.8	1.8	444%
Tax effect relating to re-measurements of the defined benefit obligations	(3.3)	(0.2)	1550%	(3.0)	(0.2)	1400%
	7.2	1.6	350%	6.4	0.7	814%
Other comprehensive income/(loss) that will be reclassified subsequently to profit or loss when specific conditions are met						
Exchange differences on translation of foreign operations	7.3	18.5	-61%	11.1	(37.0)	nm
Share of other comprehensive income/(loss) of associates	29.0	2.3	1161%	88.2	(23.3)	nm
Fair value changes of hedging derivatives	(0.7)	-	nm	23.1	-	nm
Hedge of net investments in foreign operations						
Net change in fair value	(28.4)	(1.8)	1478%	(22.7)	(18.5)	23%
Reclassified to profit or loss	(7.4)	-	nm	(13.2)	13.2	nm
	(0.2)	19.0	nm	86.5	(65.6)	nm
Other comprehensive income/(loss) for the period	7.0	20.6	-66%	92.9	(64.9)	nm
Total comprehensive income for the period, net of tax	557.0	388.6	43%	1,861.8	1,351.4	38%
Total comprehensive income attributable to:						
Owners of the parent	548.8	380.0	44%	1,819.2	1,328.6	37%
Non-controlling interests	8.2	8.6	-5%	42.6	22.8	87%
	557.0	388.6	43%	1,861.8	1,351.4	38%

*nm = not meaningful

(The condensed consolidated statement of financial position should be read in conjunction with the audited financial statements for the financial year ended 30 June 2021 and the accompanying explanatory notes attached to this interim financial report.)



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Interim Report For The Financial Period Ended 30 June 2022

(The figures have not been audited)

Condensed Consolidated Statement of Financial Position

	AS AT END OF CURRENT QUARTER 30/06/2022 RM Million	AS AT PRECEDING FINANCIAL YEAR END 30/06/2021 RM Million
ASSETS		
Non-current assets		
Property, plant and equipment	8,709.2	8,608.7
Intangible assets	416.0	423.4
Investments in associates	3,110.0	3,144.5
Derivative assets	118.8	87.4
Deferred tax assets	39.3	22.4
Other non-current assets	95.1	31.5
	12,488.4	12,317.9
Current assets		
Inventories	1,601.5	1,296.6
Receivables	1,607.6	1,427.2
Derivative assets	534.5	372.3
Amount due from associates	225.1	16.0
Other investments	61.0	106.9
Other current assets	96.8	93.9
Short term funds	1,102.6	1,391.0
Deposits with financial institutions	230.9	47.8
Cash and bank balances	1,219.4	586.1
	6,679.4	5,337.8
TOTAL ASSETS	19,167.8	17,655.7

(The condensed consolidated statement of financial position should be read in conjunction with the audited financial statements for the financial year ended 30 June 2021 and the accompanying explanatory notes attached to this interim financial report.)



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Interim Report For The Financial Period Ended 30 June 2022

(The figures have not been audited)

Condensed Consolidated Statement of Financial Position (Continued)

	AS AT END OF CURRENT QUARTER 30/06/2022 RM Million	AS AT PRECEDING FINANCIAL YEAR END 30/06/2021 RM Million
EQUITY AND LIABILITIES		
Equity attributable to owners of the parent		
Share capital	791.1	791.1
Treasury shares	(275.4)	(141.2)
Other reserves	112.8	25.3
Retained earnings	10,315.2	9,330.2
	<u>10,943.7</u>	<u>10,005.4</u>
Non-controlling interests	<u>340.8</u>	<u>309.0</u>
Total equity	<u>11,284.5</u>	<u>10,314.4</u>
Non-current liabilities		
Long term borrowings	2,826.6	978.6
Long term lease liabilities	56.9	58.2
Deferred tax liabilities	1,167.7	1,172.5
Other non-current liabilities	80.5	94.4
	<u>4,131.7</u>	<u>2,303.7</u>
Current liabilities		
Payables	940.8	767.8
Derivative liabilities	458.7	270.0
Short term borrowings	2,155.4	3,919.0
Other current liabilities	196.7	80.8
	<u>3,751.6</u>	<u>5,037.6</u>
Total liabilities	<u>7,883.3</u>	<u>7,341.3</u>
TOTAL EQUITY AND LIABILITIES	<u>19,167.8</u>	<u>17,655.7</u>
Net assets per share attributable to owners of the parent (RM)	1.76	1.60

(The condensed consolidated statement of financial position should be read in conjunction with the audited financial statements for the financial year ended 30 June 2021 and the accompanying explanatory notes attached to this interim financial report.)



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Interim Report For The Financial Period Ended 30 June 2022

(The figures have not been audited)

Condensed Consolidated Statement of Cash Flows

	12 Months Ended 30/06/2022 RM Million	12 Months Ended 30/06/2021 RM Million
Operating Activities		
Profit before taxation	2,352.6	1,739.8
Adjustments for:		
Depreciation and amortisation	358.8	360.5
Other non-cash items	(6.4)	(406.7)
Operating profit before working capital changes	<u>2,705.0</u>	1,693.6
Increase in payables and other liabilities	165.0	110.7
Increase in inventories	(405.8)	(311.3)
Increase in receivables and other assets	(162.1)	(529.4)
Cash generated from operations	<u>2,302.1</u>	963.6
Retirement benefits paid	(2.6)	(3.6)
Net taxes paid	(493.5)	(288.4)
Net cash from operating activities	<u>1,806.0</u>	671.6
Investing Activities		
Dividends received	384.4	92.6
Interest received	30.4	38.7
Proceeds from disposal of property, plant and equipment	1.5	0.1
Proceeds from disposal of other investments	40.7	46.6
Additions to property, plant and equipment	(439.0)	(396.1)
Additions to other investments	(55.4)	(49.3)
Additions to other intangible assets	(1.6)	(8.0)
Additions to biological assets	(0.7)	(0.8)
Advances to associate	(188.2)	-
Net cash used in investing activities	<u>(227.9)</u>	(276.2)
Financing Activities		
Proceeds from issuance of shares to non-controlling interest	3.8	0.5
Issuance of shares	-	0.7
Repurchase of shares	(134.2)	(73.1)
Payment of dividends	(746.7)	(532.5)
Dividends paid to non-controlling interests	(14.6)	(22.2)
Repurchase of Guaranteed Notes due 2022	(1,258.2)	-
Redemption of Guaranteed Notes due 2022	(1,342.1)	-
Issue of new Guaranteed Notes due 2031	1,243.9	-
Drawdown of Islamic financing facilities	686.5	60.5
Repayment of Islamic financing facilities	(469.9)	(522.4)
Net drawdown of short term borrowings	1,092.0	593.6
Net settlement of cross currency swap contracts	15.9	(18.6)
Net settlement of T-lock	24.8	-
Payment of lease liabilities	(9.6)	(8.1)
Payment of lease interests	(3.8)	(3.3)
Payment of finance costs	(148.0)	(157.5)
Net cash used in financing activities	<u>(1,060.2)</u>	(682.4)
Net increase/(decrease) in cash and cash equivalents	517.9	(287.0)
Cash and cash equivalents at beginning of financial year	2,024.9	2,313.0
Effect of exchange rate changes	10.1	(1.1)
Cash and cash equivalents at end of period	<u>2,552.9</u>	2,024.9

(The condensed consolidated statement of cash flows should be read in conjunction with the audited financial statements for the financial year ended 30 June 2021 and the accompanying explanatory notes attached to this interim financial report.)



Interim Report For The Financial Period Ended 30 June 2022

(The figures have not been audited)

Condensed Consolidated Statement of Changes In Equity

(RM Million)	Non-distributable						Distributable	Total attributable to owners of the parent	Non-controlling interests	Total equity
	Share capital	Treasury shares	Capital reserve	Foreign currency translation reserve	Hedging reserve	Other reserve	Retained earnings			
As at 1 July 2021	791.1	(141.2)	7.7	0.8	35.9	(19.1)	9,330.2	10,005.4	309.0	10,314.4
Total comprehensive income	-	-	-	87.7	(12.8)	12.6	1,731.7	1,819.2	42.6	1,861.8
Transactions with owners										
Dividends paid in respect of current financial year	-	-	-	-	-	-	(372.7)	(372.7)	-	(372.7)
Dividends paid in respect of previous financial year	-	-	-	-	-	-	(374.0)	(374.0)	-	(374.0)
Repurchase of shares	-	(134.2)	-	-	-	-	-	(134.2)	-	(134.2)
Capital contribution by non-controlling interests	-	-	-	-	-	-	-	-	3.8	3.8
Dividends paid to non-controlling interests	-	-	-	-	-	-	-	-	(14.6)	(14.6)
As at 30 June 2022	791.1	(275.4)	7.7	88.5	23.1	(6.5)	10,315.2	10,943.7	340.8	11,284.5

(The condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the financial year ended 30 June 2021 and the accompanying explanatory notes attached to this interim financial report.)



Interim Report For The Financial Period Ended 30 June 2022

(The figures have not been audited)

Condensed Consolidated Statement of Changes In Equity (Continued)

(RM Million)	Non-distributable						Distributable	Total attributable to owners of the parent	Non-controlling interests	Total equity
	Share capital	Treasury shares	Capital reserve	Foreign currency translation reserve	Hedging reserve	Other reserve	Retained earnings			
As at 1 July 2020	790.2	(68.1)	24.2	60.4	41.2	(20.7)	8,469.0	9,296.2	274.5	9,570.7
Total comprehensive (loss)/income	-	-	-	(62.7)	(5.3)	1.6	1,395.0	1,328.6	22.8	1,351.4
Transactions with owners										
Dividends paid in respect of current financial year	-	-	-	-	-	-	(281.8)	(281.8)	-	(281.8)
Dividends paid in respect of previous financial year	-	-	-	-	-	-	(250.7)	(250.7)	-	(250.7)
Issue of shares arising from exercise of share options	0.9	-	(0.2)	-	-	-	-	0.7	-	0.7
Repurchase of shares	-	(73.1)	-	-	-	-	-	(73.1)	-	(73.1)
Changes in equity interest in subsidiaries	-	-	-	3.1	-	-	(17.6)	(14.5)	33.9	19.4
ESOS lapsed	-	-	(16.3)	-	-	-	16.3	-	-	-
Dividends paid to non-controlling interests	-	-	-	-	-	-	-	-	(22.2)	(22.2)
As at 30 June 2021	791.1	(141.2)	7.7	0.8	35.9	(19.1)	9,330.2	10,005.4	309.0	10,314.4

(The condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the financial year ended 30 June 2021 and the accompanying explanatory notes attached to this interim financial report.)



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Interim Report For The Financial Period Ended 30 June 2022

(The figures have not been audited)

a) Accounting Policies

The interim financial report is unaudited and has been prepared in accordance with Malaysian Financial Reporting Standard (“MFRS”) 134 *Interim Financial Reporting*, IAS 34 *Interim Financial Reporting*, provision of the Companies Act 2016 in Malaysia and paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad. The report should be read in conjunction with the audited financial statements of the Group for the financial year ended 30 June 2021.

The explanatory notes attached to this interim financial report provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 30 June 2021.

The accounting policies and methods of computation adopted by the Group in this interim financial report are consistent with those adopted in the annual financial statements for the financial year ended June 2021.

b) Seasonal or Cyclical Factors

There were no significant seasonal or cyclical factors that affect the business of the Group for the quarter under review.

c) Unusual Items

There are no unusual items affecting assets, liabilities, equity, net income, and cash flows for the period under review.

d) Material Changes in Estimates of Amounts Reported

There are no changes in estimates of amounts reported in prior interim periods or financial years that have a material effect in the current financial period.

e) Details of Changes in Debt and Equity Securities

- i. During the current financial period-to-date, the Company has repurchased 35,801,200 of its issued shares capital from the open market. The average price paid for the shares repurchased was RM3.75 per share. The repurchased transactions were financed by internally generated funds. The shares repurchased are being held as treasury shares and treated in accordance with the requirement of Section 127 of the Companies Act, 2016.
- ii. On 26 October 2021, the Company’s wholly-owned subsidiary, IOI Investment (L) Berhad has issued a USD300 million 3.375% Guaranteed Note due 2031 (“Notes 2031”) under the USD1.5 billion Euro Medium-Term Note Programme. The Notes 2031 are fully and unconditionally guaranteed by the Company and are listed on the Singapore Exchange Securities Trading Limited.
- iii. On 9 November 2021, the Group repurchased USD295,218,000 of the USD600 million Guaranteed Notes due 2022 (“Notes 2022”) with a premium of USD6,790,014 million via a cash tender offer. Subsequent to the repurchase, the outstanding of Notes 2022 was USD304,782,000.
- iv. On 23 June 2022, the Group redeemed and settled in full the outstanding Notes 2022 of USD304,782,000. Following the settlement, the Notes 2022 ceased to be quoted on the Singapore Exchange Securities Trading Limited.



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Interim Report For The Financial Period Ended 30 June 2022

(The figures have not been audited)

f) Dividends Paid

	CURRENT YEAR TO DATE	PRECEDING YEAR CORRESPONDING PERIOD
	RM Million	RM Million
First interim single tier dividend in respect of financial year ended 30 June 2022		
- 6.0 sen per ordinary share	372.7	-
Second interim single tier dividend in respect of financial year ended 30 June 2021		
- 6.0 sen per ordinary share	374.0	-
First interim single tier dividend in respect of financial year ended 30 June 2021		
- 4.5 sen per ordinary share	-	281.8
Second interim single tier dividend in respect of financial year ended 30 June 2020		
- 4.0 sen per ordinary share	-	250.7
	746.7	532.5

g) Segment Revenue & Results

(RM Million)	Plantation	Resource- based Manufacturing	Other Operations	Elimination	Total
12 Months Ended 30/06/22					
REVENUE					
External Sales	435.9	15,124.8	18.0	-	15,578.7
Inter-segment sales	2,891.3	-	-	(2,891.3)	-
Total Revenue	3,327.2	15,124.8	18.0	(2,891.3)	15,578.7
RESULT					
Operating profit	1,749.5	498.5	10.7	-	2,258.7
Share of results of associates	334.6	9.2	-	-	343.8
Share of results of a joint venture	-	(2.4)	-	-	(2.4)
Segment results before fair value adjustments	2,084.1	505.3	10.7	-	2,600.1
Fair value gain/(loss) on:					
Biological assets	2.6	-	-	-	2.6
Derivative financial instruments	(2.5)	32.0	-	-	29.5
Segment results	2,084.2	537.3	10.7	-	2,632.2



Interim Report For The Financial Period Ended 30 June 2022

(The figures have not been audited)

g) Segment Revenue & Results (Continued)

(RM Million)	Plantation	Resource-based Manufacturing	Other Operations	Elimination	Total
12 Months Ended 30/06/21					
REVENUE					
External Sales	375.4	10,862.2	14.1	-	11,251.7
Inter-segment sales	2,036.6	-	-	(2,036.6)	-
Total Revenue	<u>2,412.0</u>	<u>10,862.2</u>	<u>14.1</u>	<u>(2,036.6)</u>	<u>11,251.7</u>
RESULT					
Operating profit	1,076.5	276.3	8.1	-	1,360.9
Share of results of associates	111.5	420.3	-	-	531.8
Share of results of a joint venture	-	(3.0)	-	-	(3.0)
Segment results before fair value adjustments	<u>1,188.0</u>	<u>693.6</u>	<u>8.1</u>	<u>-</u>	<u>1,889.7</u>
Fair value gain/(loss) on:					
Biological assets	21.9	-	-	-	21.9
Derivative financial instruments	(0.3)	(25.6)	-	-	(25.9)
Segment results	<u>1,209.6</u>	<u>668.0</u>	<u>8.1</u>	<u>-</u>	<u>1,885.7</u>

The reconciliations of the total reportable segment results are as follows:

	12 Months Ended 30/06/2022 RM Million	12 Months Ended 30/06/2021 RM Million
Total segment results	2,632.2	1,885.7
Unallocated corporate net expense ^	(138.0)	(138.2)
Profit before interest and taxation	2,494.2	1,747.5
Finance costs	(159.3)	(164.8)
Interest income	30.5	38.6
Net foreign currency translation (loss)/gain on foreign currency denominated borrowings	(16.2)	120.3
Net foreign currency translation gain/(loss) on foreign currency denominated deposits	3.4	(1.8)
Profit before taxation	2,352.6	1,739.8
Taxation	(583.7)	(323.5)
Profit for the period	1,768.9	1,416.3

^ Include fair value loss on put and call options of RM103.8 million (30/06/2021 – RM120.4 million), impairment loss on investment in an associate of RM33.9 million (30/06/2021 – nil) and loss on repurchase of Guarantee Notes due 2022 of RM29.4 million (30/06/2021 – nil).

There were no material changes in segment assets and segment liabilities from the amount disclosed in the last audited annual financial statements.



Interim Report For The Financial Period Ended 30 June 2022

(The figures have not been audited)

h) Material Events Subsequent to the End of Financial Period

There were no material events subsequent to 30 June 2022 that have not been reflected in the financial statements.

i) Changes in the Composition of the Group

There were no material changes in the composition of the Group during the financial period ended 30 June 2022.

j) Contingent Liabilities

There were no significant changes in contingent liabilities since the last annual reporting date.



Interim Report For The Financial Period Ended 30 June 2022

(The figures have not been audited)

Additional Information As Required By Appendix 9b Of Bursa Malaysia Listing Requirements

1) Detailed Analysis of the Performance of All Operating Segments of the Group

a) Q4 FY2022 vs. Q4 FY2021

For Q4 FY2022, the Group reported a profit before taxation (“PBT”) of RM658.4 million as compared to RM473.7 million reported for Q4 FY2021. Excluding the non-operating and one-off items as tabulated below, the underlying PBT of RM675.8 million for Q4 FY2022 was 46% higher than the underlying PBT of RM461.5 million for Q4 FY2021, due mainly to higher contribution from all segments:

	Q4 FY2022	Q4 FY2021
	RM Million	RM Million
Net foreign currency translation loss on foreign currency denominated borrowings and deposits	(55.1)	(31.4)
Net fair value gain on derivative financial instruments	71.6	43.6
Impairment loss on investment in an associate	(33.9)	-
	(17.4)	12.2

Plantation

The plantation segment profit for Q4 FY2022 of RM502.7 million was 23% higher than the profit for Q4 FY2021 of RM409.8 million due mainly to higher share of associate results from Bumitama Agri Ltd (“BAL”) and higher CPO and PK prices realised, partly offset by lower FFB production. Average CPO and PK prices realised for Q4 FY2022 were RM5,260/MT (Q4 FY2021 – RM3,648/MT) and RM3,850/MT (Q4 FY2021 – RM2,656/MT) respectively.

Resource-based Manufacturing

The resource-based manufacturing segment profit for Q4 FY2022 is RM292.6 million as compared to RM165.0 million for Q4 FY2021. Excluding the fair value gain on derivative financial instruments of RM103.6 million (Q4 FY2021 – RM71.4 million), the resource-based manufacturing segment reported an underlying profit of RM189.0 million for Q4 FY2022 was 102% higher than the underlying profit of RM93.6 million for Q4 FY2021. The higher profit was due mainly to higher margins from oleochemical and refining sub-segments, partly offset by lower sales volume from oleochemical and refining sub-segments.



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Interim Report For The Financial Period Ended 30 June 2022

(The figures have not been audited)

Additional Information As Required By Appendix 9b Of Bursa Malaysia Listing Requirements

1) Detailed Analysis of the Performance of All Operating Segments of the Group (Continued)

a) Q4 FY2022 vs. Q4 FY2021 (Continued)

The analysis of contribution by segment is as follow:

	CURRENT YEAR QUARTER	PRECEDING YEAR CORRESPONDING QUARTER	DIFFERENCE
	RM Million	RM Million	RM Million
Plantation before fair value adjustments	530.6	406.9	123.7
Fair value (loss)/gain on biological assets	(25.4)	3.0	(28.4)
Fair value loss on derivative financial instruments	(2.5)	(0.1)	(2.4)
Plantation	502.7	409.8	92.9
Resource-based manufacturing before fair value adjustments	189.0	93.6	95.4
Fair value gain on derivative financial instruments	103.6	71.4	32.2
Resource-based manufacturing	292.6	165.0	127.6
Other operations	2.6	4.1	(1.5)
Segment results	797.9	578.9	219.0
Unallocated corporate net expenses	(50.4)	(40.9)	(9.5)
Profit before interest and taxation	747.5	538.0	209.5
Finance costs	(40.6)	(41.7)	1.1
Interest income	6.6	8.8	(2.2)
Net foreign currency translation loss on foreign currency denominated borrowings	(58.3)	(31.7)	(26.6)
Net foreign currency translation gain on foreign currency denominated deposits	3.2	0.3	2.9
Profit before taxation	658.4	473.7	184.7



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Interim Report For The Financial Period Ended 30 June 2022

(The figures have not been audited)

Additional Information As Required By Appendix 9b Of Bursa Malaysia Listing Requirements

1) Detailed Analysis of the Performance of All Operating Segments of the Group (Continued)

b) FY2022 vs. FY2021

For FY2022, the Group reported a PBT of RM2,352.6 million as compared to RM1,739.8 million reported for FY2021. Excluding the non-operating and one-off items as tabulated below, the underlying PBT of RM2,547.7 million for FY2022 was 67% higher than the underlying PBT of RM1,523.5 million for FY2021, due mainly to higher contribution from all segments:

	FY2022 RM Million	FY2021 RM Million
Net foreign currency translation (loss)/gain on foreign currency denominated borrowings and deposits	(12.8)	118.5
Net fair value loss on derivative financial instruments	(63.7)	(139.4)
Share of impairment loss of specialty fats associate, Bunge Loders Croklaan Group B.V. ("Loders")	(55.3)	-
Loss on repurchase of Guaranteed Notes due 2022	(29.4)	-
Impairment loss on investment in an associate	(33.9)	-
Share of Loders's one-off gain of sales of its refinery	-	268.3
Indemnity claims arising from disposal of Loders	-	(31.1)
	(195.1)	216.3

Plantation

The plantation segment profit for FY2022 of RM2,084.2 million was 72% higher than the profit for FY2021 of RM1,209.6 million. The higher profit reported was due mainly to higher CPO and PK prices realised and higher share of associate results from BAL, partly offset by lower FFB production. Average CPO and PK prices realised for FY2022 were RM4,688/MT (FY2021 – RM3,076/MT) and RM3,593/MT (FY2021 – RM2,115/MT).

Resource-based Manufacturing

The resource-based manufacturing segment profit for FY2022 was RM537.3 million as compared to RM668.0 million for FY2021. Excluding the fair value gain on derivative financial instruments of RM32.0 million (FY2021 – loss of RM25.6 million), share of Loders's impairment loss of RM55.3 million (FY2021 – nil) and share of Loders's one-off gain of sales of its refinery of RM268.3 million reported in FY2021, the resource-based manufacturing segment reported an underlying profit of RM560.6 million for FY2022 was 32% higher than the underlying profit of RM425.3 million for FY2021. The higher profit was due mainly to higher margins from oleochemical and refining sub-segments offset by lower share of associate results from Loders.



Interim Report For The Financial Period Ended 30 June 2022

(The figures have not been audited)

Additional Information As Required By Appendix 9b Of Bursa Malaysia Listing Requirements

2) Material Change in Profit Before Taxation for the Current Quarter as Compared with the Immediate Preceding Quarter

The Group reported a PBT of RM658.4 million for Q4 FY2022 as compared to PBT of RM580.9 million for Q3 FY2022. Excluding the non-operating and one-off items as tabulated below, the underlying PBT of RM675.8 million for Q4 FY2022 was 22% higher than the underlying PBT of RM552.4 million for Q3 FY2022, due mainly to higher contribution from resource-based manufacturing segment, partly offset by lower contribution from plantation segment:

	Q4 FY2022 RM Million	Q3 FY2022 RM Million
Net foreign currency translation (loss)/gain on foreign currency denominated borrowings and deposits	(55.1)	40.4
Net fair value gain/(loss) on derivative financial instruments	71.6	(11.9)
Impairment loss on investment in an associate	(33.9)	-
	(17.4)	28.5

Details of the segmental results were as follows:

Plantation

The plantation segment profit for Q4 FY2022 of RM502.7 million was 3% lower than the profit for Q3 FY2022 of RM518.5 million. The lower profit reported was due mainly to unfavourable fair value changes on biological assets, higher cost of production as well as lower PK price realised mitigated by increase in share of associate results from BAL and higher CPO price realised. Average CPO and PK prices realised for Q4 FY2022 were RM5,260/MT (Q3 FY2022 – RM5,064/MT) and RM3,850/MT (Q3 FY2022 – RM4,588/MT).

Resource-based Manufacturing

The resource-based manufacturing segment profit for Q4 FY2022 was RM292.6 million as compared to RM45.8 million for Q3 FY2022. Excluding the fair value gain on derivative financial instruments of RM103.6 million (Q3 FY2022 – loss of RM17.4 million), the resource-based manufacturing segment reported an underlying profit of RM189.0 million for Q4 FY2022 was 199% higher than the underlying profit of RM63.2 million for Q3 FY2022. The higher profit was due mainly to higher contribution from refining sub-segment with improvement in margins offset by lower contribution from oleochemical sub-segment.



Interim Report For The Financial Period Ended 30 June 2022

(The figures have not been audited)

Additional Information As Required By Appendix 9b Of Bursa Malaysia Listing Requirements

2) Material Change in Profit Before Taxation for the Current Quarter as Compared with the Immediate Preceding Quarter (Continued)

The analysis of contribution by segment is as follows:

	CURRENT QUARTER RM Million	PRECEDING QUARTER RM Million	DIFFERENCE RM Million
Plantation before fair value adjustments	530.6	500.6	30.0
Fair value (loss)/gain on biological assets	(25.4)	18.0	(43.4)
Fair value loss on derivative financial instruments	(2.5)	(0.1)	(2.4)
Plantation	502.7	518.5	(15.8)
Resource-based manufacturing before fair value adjustments	189.0	63.2	125.8
Fair value gain/(loss) on derivative financial instruments	103.6	(17.4)	121.0
Resource-based manufacturing	292.6	45.8	246.8
Other operations	2.6	2.7	(0.1)
Segment results	797.9	567.0	230.9
Unallocated corporate net (expenses)/income	(50.4)	7.6	(58.0)
Profit before interest and taxation	747.5	574.6	172.9
Finance costs	(40.6)	(39.0)	(1.6)
Interest income	6.6	4.9	1.7
Net foreign currency translation (loss)/gain on foreign currency denominated borrowings	(58.3)	40.6	(98.9)
Net foreign currency translation gain/(loss) on foreign currency denominated deposits	3.2	(0.2)	3.4
Profit before taxation	658.4	580.9	77.5



IOI GROUP

Interim Report For The Financial Period Ended 30 June 2022

(The figures have not been audited)

Additional Information As Required By Appendix 9b Of Bursa Malaysia Listing Requirements

3) Prospects

Crude palm oil (“CPO”) price has weakened since early June following various measures introduced by the Indonesia government to first restrict and then boost export. Even though the CPO price is expected to stay under pressure in the near term, we anticipate it will be supported by supply constraints and its price competitiveness against other edible oils at least until December 2022.

For FY2023, our plantation segment’s financial performance is expected to decline due to the drop in CPO price from the historical high levels during FY2022 and the elevated cost of inputs such as fuel and fertiliser. Nevertheless, CPO price should still be significantly higher than its historical average, and therefore the financial performance of our plantation segment is expected to be satisfactory.

As for our refinery and commodity marketing sub-segment, we expect the refining and fractionation margins to be volatile and decline from the present high levels as the CPO export duty drops in tandem with the CPO price. Nevertheless, demand for palm oil will still be resilient to make up for the low sunflower oil supply which is expected to persist into year 2023.

For our oleochemical sub-segment, we anticipate China’s zero Covid policy and on-going Ukraine-Russia war will continue to dampen China’s domestic demand and cause severe inflationary impact from food to energy respectively. Nevertheless, with our new fatty acid and soap noodles plants coming on-stream, our sales volume in FY2023 is expected to increase by double-digit percentage but with margins lower than the high levels achieved in FY2022.

For FY2023, we expect the performance of the specialty fats sub-segment comprising our associate company Bunge Lodders Croklaan (“BLC”) to be satisfactory as it benefits from favourable demand and BLC’s supply chain capability, although the operating environment will continue to present challenges such as high energy cost and the sporadic pandemic-related lockdowns in China.

Overall, the Group expects its financial performance for FY2023 to be lower than for FY2022 but remain healthy.

4) Achievability of Forecast Results

Not applicable.

5) Variance of Actual Profit from Forecast Results or Profit Guarantee

Not applicable.



Interim Report For The Financial Period Ended 30 June 2022

(The figures have not been audited)

Additional Information As Required By Appendix 9b Of Bursa Malaysia Listing Requirements

6) Taxation

	INDIVIDUAL QUARTER (Q4)		CUMULATIVE QUARTER (12 Mths)	
	CURRENT YEAR QUARTER	PRECEDING YEAR CORRESPONDING QUARTER	CURRENT YEAR TO DATE	PRECEDING YEAR CORRESPONDING PERIOD
	RM Million	RM Million	RM Million	RM Million
The tax expense comprises the following:				
Current taxation				
- Current year	151.7	109.9	610.6	330.7
- Prior years	(0.4)	(0.8)	(1.3)	(7.3)
Deferred taxation				
- Current year	(48.8)	(3.8)	(32.1)	1.0
- Prior years	5.9	0.4	6.5	(0.9)
	108.4	105.7	583.7	323.5

The effective tax rate of the Group for Q4 FY2022 is lower than the statutory tax rate due principally to the profit from tax exempt entity and non-taxable income offset against Cukai Makmur and non-deductible expenses.

7) Corporate Proposal

- a) There was no corporate proposal announced by the Group but not completed as at 16 August 2022 (being a date not earlier than 7 days from the date of issue of the quarterly report).
- b) On 1 March 2018, the Group completed the disposal of 70% equity interest in Loders Croklaan Group B.V. with a preliminary disposal consideration of USD595.0 million plus EUR303.4 million (total approximately RM3,784.7 million). On 23 October 2018, the Group had received a net adjustment amount of EUR11.5 million (approximately RM55.0 million) upon finalisation of the intermediate disposal consideration in accordance with the terms of the sale and purchase agreement.

The status of utilisation of proceeds raised from the Corporate proposal as at 16 August 2022 (being a date not earlier than 7 days from the date of issue of the quarterly report) is as follows:

Purpose	Proposed Utilisation		Actual Utilisation		Initial Timeframe	Revised Timeframe ^{N1}	Second Revised Timeframe ^{N2}	Deviation	
	(%)	(RM Million)	(RM Million)	(RM Million)				(RM Million)	%
Future investment	25.00	959.9	361.6	361.6	Within 24 months	Within 42 months	Within 57 months	-	-
Dividend to shareholders	20.00	767.9	767.9	767.9	Within 12 months	Within 30 months	-	-	-
Repayment of borrowings	50.00	1,919.9	1,919.9	1,919.9	Within 24 months	-	-	-	-
General working capital	4.75	182.4	182.4	182.4	Within 24 months	-	-	-	-
Transaction expenses	0.25	9.6	9.6	9.6	Immediate	-	-	-	-
Total	100.00	3,839.7	3,241.4	3,241.4				-	-

Note:

¹ On 18 February 2020, the Board of Directors resolved and approved to extend the initial utilisation timeframe for an additional period of 18 months (revised timeframe) to utilise the remaining proceeds.

² On 24 August 2021, the Board of Directors resolved and approved to extend the Revised utilisation timeframe for an additional period of 15 months (Second revised timeframe) to utilise the remaining proceeds.



Interim Report For The Financial Period Ended 30 June 2022

(The figures have not been audited)

Additional Information As Required By Appendix 9b Of Bursa Malaysia Listing Requirements

8) Group Borrowings and Debts Securities

As at 30 June 2022	Long term		Short term		Total borrowings	
	Foreign currency (Million)	RM Equivalent (Million)	Foreign currency (Million)	RM Equivalent (Million)	Foreign currency (Million)	RM Equivalent (Million)
<u>Unsecured</u>						
<u>Denominated in USD</u>						
Notes	296.6	1,305.9	-	-	296.6	1,305.9
Islamic financing facilities	190.0	835.5	101.0	444.4	291.0	1,279.9
Revolving credit	-	-	141.5	623.1	141.5	623.1
Trade financing	-	-	150.3	661.7	150.3	661.7
<u>Denominated in JPY</u>						
Term loans	21,000.0	677.0	-	-	21,000.0	677.0
<u>Denominated in EUR</u>						
Islamic financing facilities	-	-	20.0	92.1	20.0	92.1
Finance lease obligation	1.8	8.2	-	0.2	1.8	8.4
<u>Denominated in RM</u>						
Trade financing	-	-	-	333.9	-	333.9
Total		2,826.6		2,155.4		4,982.0

As at 30 June 2021	Long term		Short term		Total borrowings	
	Foreign currency (Million)	RM Equivalent (Million)	Foreign currency (Million)	RM Equivalent (Million)	Foreign currency (Million)	RM Equivalent (Million)
<u>Unsecured</u>						
<u>Denominated in USD</u>						
Notes	-	-	599.3	2,490.1	599.3	2,490.1
Islamic financing facilities	45.0	184.5	140.0	581.6	185.0	766.1
Revolving Credit	-	-	25.0	103.9	25.0	103.9
Trade financing	-	-	101.8	422.8	101.8	422.8
<u>Denominated in JPY</u>						
Term loans	21,000.0	785.3	-	-	21,000.0	785.3
<u>Denominated in EUR</u>						
Islamic financing facilities	-	-	45.0	222.7	45.0	222.7
Finance lease obligation	1.8	8.8	-	0.2	1.8	9.0
<u>Denominated in RM</u>						
Trade financing	-	-	-	97.7	-	97.7
Total		978.6		3,919.0		4,897.6

Exchange rates applied

	As at 30 June 2022	As at 30 June 2021
USD/RM	4.4035	4.1548
JPY100/RM	3.2239	3.7394
EUR/RM	4.5948	4.9444



IOI GROUP

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(The figures have not been audited)

Additional Information As Required By Appendix 9b Of Bursa Malaysia Listing Requirements

9) **Derivative Financial Instruments**

c) The outstanding forward foreign exchange contracts as at 30 June 2022 are as follows:

	Contract/Notional Value (Million)					Fair Value – (liabilities)/assets (RM Million)				
	Base Currency	<1 year	1 year to 3 years	More than 3 years	Total	<1 year	1 year to 3 years	More than 3 years	Total	
Vanilla Contracts										
USD/RM	USD	(724.3)	-	-	(724.3)	(74.9)	-	-	(74.9)	
EUR/RM	EUR	(41.9)	-	-	(41.9)	2.8	-	-	2.8	
JPY/RM	JPY	(1,454.7)	-	-	(1,454.7)	2.8	-	-	2.8	
GBP/RM	GBP	(3.0)	-	-	(3.0)	0.5	-	-	0.5	
RMB/RM	RMB	(1.1)	-	-	(1.1)	-	-	-	-	
						(68.8)	-	-	(68.8)	

The above contracts were entered into as hedges for sales and purchases denominated in foreign currencies and to limit the exposure to potential changes in foreign exchange rates with respect to the Group's foreign currencies denominated financial assets and liabilities.

There is minimal credit risk as the contracts were entered into with reputable banks.

b) The outstanding commodity contracts as at 30 June 2022 are as follows:

	Contract/Notional Value (Million)					Fair Value – assets/(liabilities) (RM Million)				
	Base Currency	<1 year	1 year to 3 years	More than 3 years	Total	<1 year	1 year to 3 years	More than 3 years	Total	
Forward Contracts										
	USD	(258.3)	-	-	(258.3)	146.2	-	-	146.2	
	RM	(311.3)	-	-	(311.3)	56.2	-	-	56.2	
						202.4	-	-	202.4	
Futures										
	USD	(2.0)	-	-	(2.0)	0.3	-	-	0.3	
	RM	414.8	-	-	414.8	(87.0)	-	-	(87.0)	
	RMB	10.0	-	-	10.0	(0.3)	-	-	(0.3)	
						(87.0)	-	-	(87.0)	

The above commodity contracts were entered into with the objective of managing and hedging the respective exposure of the Group's plantation segment and resource-based manufacturing segment to adverse price movements in vegetable oil commodities.

The associated credit risk is minimal as these contracts were entered into with brokers of commodity exchanges.



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(The figures have not been audited)

Additional Information As Required By Appendix 9b Of Bursa Malaysia Listing Requirements

9) Derivative Financial Instruments (Continued)

c) The outstanding cross currency swap contracts as at 30 June 2022 are as follows:

	Contract/Notional Value (Million)				Fair Value – assets (RM Million)				
	Base Currency	<1 year	1 year to 3 years	More than 3 years	Total	<1 year	1 year to 3 years	More than 3 years	Total
JPY liability to USD liability ¹	JPY	-	-	15,000.0	15,000.0	-	-	59.2	59.2
JPY liability to USD liability ²	JPY	-	-	6,000.0	6,000.0	-	-	19.2	19.2
Floating rate USD liability to fixed rate EUR liability ³	USD	-	-	55.0	55.0	-	-	33.3	33.3

¹ The contracts effectively swapped the Group's JPY15.0 billion 30-year Fixed Rate Term Loan due 2037 into USD128 million liability and serve as a cashflow hedge for the Group's principal repayment for the JPY loan obtained.

² The contracts effectively swapped the Group's JPY6.0 billion 30-year Fixed Rate Term Loan due 2038 into USD55 million liability and serve as a cashflow hedge for the Group's principal repayment for the JPY loan obtained.

³ The contracts effectively swapped the Group's USD55 million floating rate Foreign Currency Term Financing-i (FC TERM-i) due 2026 into fixed rate EUR liability and serve as a net investments hedge against the Group's Euro denominated assets.

There is minimal credit risk as the swaps were entered into with reputable banks.

d) The outstanding interest rate swap contract as at 30 June 2022 is as follows:

	Contract/Notional Value (Million)				Fair Value – assets (RM Million)				
	Base Currency	<1 year	1 year to 3 years	More than 3 years	Total	<1 year	1 year to 3 years	More than 3 years	Total
Interest Rate Swap ¹	USD	-	-	25.0	25.0	-	-	7.1	7.1

¹ The contract effectively swapped the Group's floating interest rate to fixed interest rate to hedge against interest rate fluctuations.

There is minimal credit risk as the swap was entered into with reputable bank.



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(The figures have not been audited)

Additional Information As Required By Appendix 9b Of Bursa Malaysia Listing Requirements

9) Derivative Financial Instruments (Continued)

e) Put and call options contract

Following the disposal of 70% in Loders Croklaan Group B.V. (“Loders”), the Company has on 1 March 2018 entered into a shareholders’ agreement (“SHA”) with Loders and Koninklijke Bunge B.V. (“KBBV”). Under the SHA, for a period of 5 years from 1 March 2018 (“Option Period”), the Company shall have the right to require KBBV to purchase all, but not less than all, of the Company’s equity interest in Loders (“Put Option”) for a purchase price calculated in accordance with the SHA (“Put Price”). During the Option Period, KBBV shall have the right to require the Company to sell all, but not less than all, of the Company’s equity interest in Loders (“Call Option”) for a purchase price equals to 25% above such Put Price.

The outstanding put and call options as at 30 June 2022 are as follows:

	Contract/Notional Value (Million)	Fair Value – assets/(liabilities) (RM Million)
Put Option	USD255.0 million plus EUR128.0 million (“Put Price”) ¹	111.8
Call Option	125% of Put Price	(82.6)
		29.2

¹ The Put Price is subject to adjustments in accordance with the terms of SHA.

On 5 August 2022, the Company has completed the sale of 1,800 shares, representing its 10% shareholdings in Loders to KBBV, a wholly owned subsidiary of Bunge Limited for a total cash consideration of USD84,416,807.30 plus EUR19,724,815.30 (the “Share Sale Consideration”) (“Share Sale”).

The Share Sale is provided for in the SHA and the Share Sale Consideration is based on the mechanism for the Put and Call Options provided in the SHA. With the completion of the Share Sale, the Company’s equity interest in Loders has reduced from 30% to 20% and accordingly, the existing Put and Call Options provided in the SHA have been terminated.

All the above derivatives were initially recognised at fair value on the date the derivative contracts were entered into. The derivatives were subsequently remeasured at fair value and the changes in fair value were recognised as follows:

- i. Derivatives recognised in the other comprehensive income pursuant to MFRS 9 *Financial Instruments*
 - Cross currency swap contract which swapped a floating rate USD55.0 million liability to a fixed rate EUR48.6 million liability
- ii. Derivatives recognised in the profit or loss
 - All other derivatives other than those mentioned in (i) above.



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(The figures have not been audited)

Additional Information As Required By Appendix 9b Of Bursa Malaysia Listing Requirements

10) Fair Value Changes of Financial Liabilities

Type of Financial Liability	Fair Value (loss)/gain		Basis of Fair Value Measurement	Reason for (loss)/gain
	Current Quarter	Current Year To Date		
	RMMillion	RMMillion		
Forward foreign exchange contracts	(63.1)	(50.5)	The difference between the contracted rates and the market forward rates	The exchange rates have moved unfavourably against the Group from the last measurement date
Commodity futures	(68.3)	(99.1)	The difference between the contracted prices rate and forward prices	The prices for the respective commodity futures have moved unfavourably against the Group from the last measurement date
Commodity forward contracts	103.1	(117.0)	The difference between the contracted prices rate and forward prices	The prices for the respective commodity forward contracts have moved favourably for/ (unfavourably against) the Group from the last measurement date
Cross currency swap contracts	2.8	44.4	Based on spot, forward and interest rate term structure for the respective currencies	The forward and interest rate term structure for the respective currencies have moved favourably for the Group from the last measurement date
Interest rate swap contracts	0.6	3.5	The difference between fixed and floating interest rates	The floating interest rate have moved favourably for the Group from the last measurement date
Call option	12.3	30.0	The difference between strike prices and underlying prices	The prices for the call option have moved favourably for the Group from the last measurement date



IOI GROUP

Interim Report For The Financial Period Ended 30 June 2022

(The figures have not been audited)

Additional Information As Required By Appendix 9b Of Bursa Malaysia Listing Requirements

11) Notes to the Condensed Consolidated Statement of Comprehensive Income

Profit for the period has been arrived after (crediting)/charging:

	CURRENT YEAR QUARTER 30/06/22 RM Million	CURRENT YEAR TO DATE 30/06/22 RM Million
Interest income	(6.6)	(30.5)
Other income including investment income		
- Dividend income	(0.5)	(3.0)
Finance costs	40.6	159.3
Depreciation and amortisation	90.4	358.8
Impairment loss on receivables	0.3	1.9
Net inventories written down	79.3	101.3
Impairment loss on investment in an associate	33.9	33.9
Net foreign currency translation loss on foreign currency denominated borrowings	58.3	16.2
Net foreign currency translation gain on foreign currency denominated deposits	(3.2)	(3.4)
Foreign currency exchange loss	36.3	46.2
Fair value gain on other investments	(2.0)	(5.9)
Fair value loss/(gain) on derivative financial instruments		
- Put and call options	32.6	103.8
- Others	(104.2)	(40.1)
Net loss/(gain) arising from changes in fair value of biological assets	25.4	(2.6)
Loss on repurchase of Guaranteed Notes due 2022	-	29.4
Gain on disposal of 70% equity interest in Loders arising from adjustments on disposal consideration	(6.3)	(6.3)

Other than as per disclosed above, the group does not have other material items that recognised as profit/loss in the statement of profit or loss and statement of other comprehensive income.

12) Material Litigation

There is no new material litigation or significant changes to the status of material litigations which are pending disposal in the courts since 30 June 2021.



IOI GROUP

Interim Report For The Financial Period Ended 30 June 2022

(The figures have not been audited)

Additional Information As Required By Appendix 9b Of Bursa Malaysia Listing Requirements

13) Dividend

The Board had on 23 February 2022 declared an interim single tier dividend of 6.0 sen per ordinary share in respect of the financial year ended 30 June 2022. The dividend was paid on 25 March 2022.

The Board has on 23 August 2022 declared a second interim single tier dividend of 8.0 sen (30 June 2021: 6.0 sen) per ordinary share in respect of the financial year ended 30 June 2022 which is not taxable in the hands of the shareholders pursuant to paragraph 12B of Schedule 6 of the Income Tax Act 1967.

The dividend will be payable on 23 September 2022 to shareholders whose names appear in the Record of Depositors and Register of Members of the Company at the close of business on 13 September 2022.

A Depositor shall qualify for entitlement only in respect of:

- a) Shares transferred into the Depositor's Securities Account before 4.30 p.m. on 13 September 2022 in respect of transfers; and
- b) Shares deposited into the Depositor's Securities Account before 12.30 p.m. on 9 September 2022 (in respect of shares which are exempted from mandatory deposit); and
- c) Shares bought on Bursa Malaysia Securities Berhad on a cum entitlement basis according to the Rules of Bursa Malaysia Securities Berhad.

The total cash dividend declared to date for the current financial year is single tier dividends of 14.0 sen (30 June 2021: 10.5 sen) per ordinary share.

14) Earnings per Share

	INDIVIDUAL QUARTER (Q4)		CUMULATIVE QUARTER (12 Mths)	
	CURRENT YEAR QUARTER	PRECEDING YEAR CORRESPONDING QUARTER	CURRENT YEAR TO DATE	PRECEDING YEAR CORRESPONDING PERIOD
	RM Million	RM Million	RM Million	RM Million
a) Basic earnings for the period				
Profit for the period attributable to owners of the parent	541.8	359.4	1,725.3	1,394.3
Weighted average number of ordinary shares in issue ('Million)	6,213.0	6,258.1	6,220.6	6,264.0
Basic (sen)	<u>8.72</u>	<u>5.74</u>	<u>27.74</u>	<u>22.26</u>

b) Diluted earnings for the period

The Group has no dilution in its EPS for the financial period under review as there are no dilutive potential ordinary shares.



IOI GROUP

IOI CORPORATION BERHAD 196901000607 (9027-W)
(Incorporated in Malaysia)

Interim Report For The Financial Period Ended 30 June 2022

(The figures have not been audited)

Additional Information As Required By Appendix 9b Of Bursa Malaysia Listing Requirements

15) Audit Qualification

The audit report on the Group's preceding year's financial statements is not qualified.

By Order of the Board

Tan Choong Khiang
Company Secretary

Putrajaya
23 August 2022



Interim Report For The Financial Period Ended 30 June 2022

(The figures have not been audited)

Additional Information As Required By Appendix 9b Of Bursa Malaysia Listing Requirements

Group Plantation Statistics

		As At 30/06/2022	As At 30/06/2021
Planted Area			
Oil palm			
Mature	<i>(hectares)</i>	143,787	143,749
Total planted	<i>(hectares)</i>	175,192	176,926
Rubber			
Mature	<i>(hectares)</i>	449	457
Total planted	<i>(hectares)</i>	449	457
Total Titled Area	<i>(hectares)</i>	207,112	206,987

		30/06/2022 (12 months)	30/06/2021 (12 months)
Average Mature Area Harvested			
Oil Palm	<i>(hectares)</i>	141,011	140,418
Production			
Oil Palm			
FFB production	<i>(tonnes)</i>	2,726,516	2,917,621
Yield per mature hectare	<i>(tonnes)</i>	19.34	20.78
FFB processed	<i>(tonnes)</i>	2,838,394	3,023,353
Crude palm oil production	<i>(tonnes)</i>	607,200	646,692
Palm kernel production	<i>(tonnes)</i>	124,114	135,853
Crude palm oil extraction rate	<i>(%)</i>	21.39%	21.39%
Palm kernel extraction rate	<i>(%)</i>	4.37%	4.49%
Average Selling Price Realised			
Oil palm			
Crude palm oil	<i>(RM/tonne)</i>	4,688	3,076
Palm kernel	<i>(RM/tonne)</i>	3,593	2,115