



IOI GROUP

IOI CORPORATION BERHAD 196901000607 (9027-W)

(Incorporated in Malaysia)

**Interim Report
For The Financial Period Ended
31 March 2022**



IOI GROUP

Interim Report For The Financial Period Ended 31 March 2022

(The figures have not been audited)

Condensed Consolidated Statement of Profit or Loss

	INDIVIDUAL QUARTER (Q3)			CUMULATIVE QUARTER (9 Mths)		
	CURRENT YEAR QUARTER	PRECEDING YEAR CORRESPONDING QUARTER	Changes (%)	CURRENT YEAR TO DATE	PRECEDING YEAR CORRESPONDING PERIOD	Changes (%)
	31/03/2022 RM Million	31/03/2021 RM Million		31/03/2022 RM Million	31/03/2021 RM Million	
Revenue	4,097.9	2,860.1	43%	11,842.6	7,792.0	52%
Operating profit	484.3	196.2	147%	1,550.7	734.4	111%
Share of results of associates	85.0	351.1	-76%	190.7	471.9	-60%
Share of results of a joint venture	(0.7)	(1.1)	36%	(2.2)	(2.3)	4%
Profit before interest and taxation	568.6	546.2	4%	1,739.2	1,204.0	44%
Interest income	4.9	10.0	-51%	23.9	29.8	-20%
Finance costs	(39.0)	(41.9)	-7%	(118.7)	(123.1)	-4%
Net foreign currency translation gain/(loss) on foreign currency denominated borrowings	46.6	(41.4)	nm	49.6	157.5	-69%
Net foreign currency translation (loss)/gain on foreign currency denominated deposits	(0.2)	3.0	nm	0.2	(2.1)	nm
Profit before taxation	580.9	475.9	22%	1,694.2	1,266.1	34%
Taxation	(159.5)	(73.2)	118%	(475.3)	(217.8)	118%
Profit for the period	421.4	402.7	5%	1,218.9	1,048.3	16%
Profit attributable to:						
Owners of the parent	411.2	401.3	2%	1,183.5	1,034.9	14%
Non-controlling interests	10.2	1.4	629%	35.4	13.4	164%
	421.4	402.7	5%	1,218.9	1,048.3	16%
Earning per share for profit attributable to owners of the parent (sen)						
Basic	6.62	6.40	3%	19.02	16.52	15%
Diluted	6.62	6.40	3%	19.02	16.52	15%

*nm = not meaningful

(The condensed consolidated statement of profit or loss should be read in conjunction with the audited financial statements for the financial year ended 30 June 2021 and the accompanying explanatory notes attached to this interim financial report.)



IOI GROUP

Interim Report For The Financial Period Ended 31 March 2022

(The figures have not been audited)

Condensed Consolidated Statement of Other Comprehensive Income

	INDIVIDUAL QUARTER (Q3)			CUMULATIVE QUARTER (9 Mths)		
	CURRENT YEAR	PRECEDING YEAR	Changes (%)	CURRENT YEAR	PRECEDING YEAR	Changes (%)
	QUARTER	CORRESPONDING QUARTER		TO DATE	CORRESPONDING PERIOD	
	31/03/2022 RM Million	31/03/2021 RM Million		31/03/2022 RM Million	31/03/2021 RM Million	
Profit for the period	421.4	402.7	5%	1,218.9	1,048.3	16%
Other comprehensive income/(loss) that will not be reclassified subsequently to profit or loss						
Share of other comprehensive loss of associates	-	-	nm	(0.4)	(0.9)	56%
Re-measurements of the defined benefit obligations	-	-	nm	(0.7)	-	nm
Tax effect relating to re-measurements of the defined benefit obligations	0.1	-	nm	0.3	-	nm
	0.1	-	nm	(0.8)	(0.9)	-11%
Other comprehensive (loss)/income that will be reclassified subsequently to profit or loss when specific conditions are met						
Exchange differences on translation of foreign operations	(3.4)	(16.5)	-79%	3.8	(55.5)	nm
Share of other comprehensive income/(loss) of associates	22.6	1.9	1089%	59.2	(25.6)	nm
Fair value changes of hedging derivatives	(0.6)	-	nm	23.8	-	nm
Hedge of net investments in foreign operations			nm			nm
Net change in fair value	7.0	2.3	204%	5.7	(16.7)	nm
Reclassified to profit or loss	(5.4)	-	nm	(5.8)	13.2	nm
	20.2	(12.3)	nm	86.7	(84.6)	nm
Other comprehensive income/(loss) for the period	20.3	(12.3)	nm	85.9	(85.5)	nm
Total comprehensive income for the period, net of tax	441.7	390.4	13%	1,304.8	962.8	36%
Total comprehensive income attributable to:						
Owners of the parent	431.5	389.0	11%	1,270.4	948.6	34%
Non-controlling interests	10.2	1.4	629%	34.4	14.2	142%
	441.7	390.4	13%	1,304.8	962.8	36%

*nm = not meaningful

(The condensed consolidated statement of financial position should be read in conjunction with the audited financial statements for the financial year ended 30 June 2021 and the accompanying explanatory notes attached to this interim financial report.)



IOI GROUP

Interim Report For The Financial Period Ended 31 March 2022

(The figures have not been audited)

Condensed Consolidated Statement of Financial Position

	AS AT END OF CURRENT QUARTER 31/03/2022 RM Million	AS AT PRECEDING FINANCIAL YEAR END 30/06/2021 RM Million
ASSETS		
Non-current assets		
Property, plant and equipment	8,662.7	8,608.7
Intangible assets	417.3	423.4
Investments in associates	3,038.2	3,144.5
Derivative assets	103.3	87.4
Deferred tax assets	30.0	22.4
Other non-current assets	86.9	31.5
	<u>12,338.4</u>	<u>12,317.9</u>
Current assets		
Inventories	1,501.3	1,296.6
Receivables	1,730.2	1,427.2
Derivative assets	450.2	372.3
Amount due from associates	226.4	16.0
Other investments	67.3	106.9
Other current assets	114.8	93.9
Short term funds	1,492.8	1,391.0
Deposits with financial institutions	42.0	47.8
Cash and bank balances	846.3	586.1
	<u>6,471.3</u>	<u>5,337.8</u>
TOTAL ASSETS	<u>18,809.7</u>	<u>17,655.7</u>

(The condensed consolidated statement of financial position should be read in conjunction with the audited financial statements for the financial year ended 30 June 2021 and the accompanying explanatory notes attached to this interim financial report.)



IOI GROUP

Interim Report For The Financial Period Ended 31 March 2022

(The figures have not been audited)

Condensed Consolidated Statement of Financial Position (Continued)

	AS AT END OF CURRENT QUARTER 31/03/2022 RM Million	AS AT PRECEDING FINANCIAL YEAR END 30/06/2021 RM Million
EQUITY AND LIABILITIES		
Equity attributable to owners of the parent		
Share capital	791.1	791.1
Treasury shares	(275.4)	(141.2)
Other reserves	113.0	25.3
Retained earnings	9,766.2	9,330.2
	10,394.9	10,005.4
Non-controlling interests	334.3	309.0
Total equity	10,729.2	10,314.4
Non-current liabilities		
Long term borrowings	2,504.0	978.6
Long term lease liabilities	57.7	58.2
Deferred tax liabilities	1,197.7	1,172.5
Other non-current liabilities	93.3	94.4
	3,852.7	2,303.7
Current liabilities		
Payables	923.0	767.8
Derivative liabilities	446.1	270.0
Short term borrowings	2,572.4	3,919.0
Other current liabilities	286.3	80.8
	4,227.8	5,037.6
Total liabilities	8,080.5	7,341.3
TOTAL EQUITY AND LIABILITIES	18,809.7	17,655.7
Net assets per share attributable to owners of the parent (RM)	1.67	1.60

(The condensed consolidated statement of financial position should be read in conjunction with the audited financial statements for the financial year ended 30 June 2021 and the accompanying explanatory notes attached to this interim financial report.)



IOI GROUP

Interim Report For The Financial Period Ended 31 March 2022

(The figures have not been audited)

Condensed Consolidated Statement of Cash Flows

	9 Months Ended 31/03/2022 RM Million	9 Months Ended 31/03/2021 RM Million
Operating Activities		
Profit before taxation	1,694.2	1,266.1
Adjustments for:		
Depreciation and amortisation	268.4	268.0
Other non-cash items	27.2	(331.2)
Operating profit before working capital changes	<u>1,989.8</u>	1,202.9
Increase in payables and other liabilities	124.6	57.4
Increase in inventories	(226.3)	(32.2)
Increase in receivables and other assets	(414.8)	(494.1)
Cash generated from operations	<u>1,473.3</u>	734.0
Retirement benefits paid	(1.6)	(2.5)
Net taxes paid	(241.8)	(147.1)
Net cash inflow from operating activities	<u>1,229.9</u>	<u>584.4</u>
Investing Activities		
Dividends received	318.2	54.3
Interest received	23.6	30.0
Proceeds from disposal of property, plant and equipment	0.9	0.4
Proceeds from disposal of other investments	39.3	26.6
Additions to property, plant and equipment	(312.3)	(286.3)
Additions to other investments	(53.1)	(41.7)
Additions to other intangible assets	(0.9)	(7.1)
Additions to biological assets	(0.7)	-
Advances to associate	(107.1)	-
Net cash outflow from investing activities	<u>(92.1)</u>	<u>(223.8)</u>
Financing Activities		
Proceeds from issuance of shares to non-controlling interest	3.1	0.5
Issuance of shares	-	0.7
Repurchase of shares	(134.2)	(14.0)
Payment of dividends	(746.7)	(532.5)
Dividends paid to non-controlling interests	(12.2)	(19.2)
Repurchase of Guaranteed Notes due 2022	(1,258.2)	-
Issue of new Guaranteed Notes due 2031	1,243.9	-
Drawdown of Islamic financing facilities	335.8	60.5
Repayment of Islamic financing facilities	(231.5)	(296.7)
Net drawdown of short term borrowings	96.0	292.5
Net settlement of T-lock	24.8	-
Payment of lease liabilities	(6.8)	(5.7)
Payment of lease interests	(3.0)	(2.4)
Payment of finance costs	(92.9)	(98.7)
Net cash outflow from financing activities	<u>(781.9)</u>	<u>(615.0)</u>
Net increase/(decrease) in cash and cash equivalents	355.9	(254.4)
Cash and cash equivalents at beginning of financial year	2,024.9	2,313.0
Effect of exchange rate changes	0.3	(1.6)
Cash and cash equivalents at end of period	<u>2,381.1</u>	<u>2,057.0</u>

(The condensed consolidated statement of cash flows should be read in conjunction with the audited financial statements for the financial year ended 30 June 2021 and the accompanying explanatory notes attached to this interim financial report.)



Interim Report For The Financial Period Ended 31 March 2022

(The figures have not been audited)

Condensed Consolidated Statement of Changes In Equity

(RM Million)	Non-distributable						Distributable	Total attributable to owners of the parent	Non-controlling interests	Total equity
	Share capital	Treasury shares	Capital reserve	Foreign currency translation reserve	Hedging reserve	Other reserve	Retained earnings			
As at 1 July 2021	791.1	(141.2)	7.7	0.9	35.8	(19.1)	9,330.2	10,005.4	309.0	10,314.4
Total comprehensive income	-	-	-	52.2	23.7	11.8	1,182.7	1,270.4	34.4	1,304.8
Transactions with owners										
Dividends paid in respect of current financial year	-	-	-	-	-	-	(372.7)	(372.7)	-	(372.7)
Dividends paid in respect of previous financial year	-	-	-	-	-	-	(374.0)	(374.0)	-	(374.0)
Repurchase of shares	-	(134.2)	-	-	-	-	-	(134.2)	-	(134.2)
Capital contribution by non-controlling interests	-	-	-	-	-	-	-	-	3.1	3.1
Dividends paid to non-controlling interests	-	-	-	-	-	-	-	-	(12.2)	(12.2)
As at 31 March 2022	791.1	(275.4)	7.7	53.1	59.5	(7.3)	9,766.2	10,394.9	334.3	10,729.2

(The condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the financial year ended 30 June 2021 and the accompanying explanatory notes attached to this interim financial report.)



Interim Report For The Financial Period Ended 31 March 2022

(The figures have not been audited)

Condensed Consolidated Statement of Changes In Equity (Continued)

(RM Million)	Non-distributable						Distributable	Total attributable to owners of the parent	Non-controlling interests	Total equity
	Share capital	Treasury shares	Capital reserve	Foreign currency translation reserve	Hedging reserve	Other reserve	Retained earnings			
As at 1 July 2020	790.2	(68.1)	24.2	60.4	41.2	(20.7)	8,469.0	9,296.2	274.5	9,570.7
Total comprehensive (loss)/income	-	-	-	(80.7)	(3.5)	(1.2)	1,034.0	948.6	14.2	962.8
Transactions with owners										
Dividends paid in respect of current financial year	-	-	-	-	-	-	(281.8)	(281.8)	-	(281.8)
Dividends paid in respect of previous financial year	-	-	-	-	-	-	(250.7)	(250.7)	-	(250.7)
Issue of shares arising from exercise of share options	0.9	-	(0.2)	-	-	-	-	0.7	-	0.7
Repurchase of shares	-	(14.0)	-	-	-	-	-	(14.0)	-	(14.0)
Changes in equity interest in subsidiaries	-	-	-	3.1	-	-	(17.6)	(14.5)	33.9	19.4
ESOS lapsed	-	-	(16.3)	-	-	-	16.3	-	-	-
Dividends paid to non-controlling interests	-	-	-	-	-	-	-	-	(19.2)	(19.2)
As at 31 March 2021	791.1	(82.1)	7.7	(17.2)	37.7	(21.9)	8,969.2	9,684.5	303.4	9,987.9

(The condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the financial year ended 30 June 2021 and the accompanying explanatory notes attached to this interim financial report.)



IOI GROUP

Interim Report For The Financial Period Ended 31 March 2022

(The figures have not been audited)

a) Accounting Policies

The interim financial report is unaudited and has been prepared in accordance with Malaysian Financial Reporting Standard (“MFRS”) 134 *Interim Financial Reporting*, IAS 34 *Interim Financial Reporting*, provision of the Companies Act 2016 in Malaysia and paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad. The report should be read in conjunction with the audited financial statements of the Group for the financial year ended 30 June 2021.

The explanatory notes attached to this interim financial report provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 30 June 2021.

The accounting policies and methods of computation adopted by the Group in this interim financial report are consistent with those adopted in the annual financial statements for the financial year ended June 2021.

b) Seasonal or Cyclical Factors

There were no significant seasonal or cyclical factors that affect the business of the Group for the quarter under review.

c) Unusual Items

There are no unusual items affecting assets, liabilities, equity, net income, and cash flows for the period under review.

d) Material Changes in Estimates of Amounts Reported

There are no changes in estimates of amounts reported in prior interim periods or financial years that have a material effect in the current financial period.

e) Details of Changes in Debt and Equity Securities

During the current financial period-to-date, the Company has repurchased 35,801,200 of its issued shares capital from the open market. The average price paid for the shares repurchase was RM3.75 per share. The repurchase transactions were financed by internally generated funds. The shares repurchase are being held as treasury shares and treated in accordance with the requirement of Section 127 of the Companies Act, 2016.



IOI GROUP

Interim Report For The Financial Period Ended 31 March 2022

(The figures have not been audited)

f) Dividends Paid

	CURRENT YEAR TO DATE	PRECEDING YEAR CORRESPONDING PERIOD
	RM Million	RM Million
First interim single tier dividend in respect of financial year ended 30 June 2022		
- 6.0 sen per ordinary share	372.7	-
Second interim single tier dividend in respect of financial year ended 30 June 2021		
- 6.0 sen per ordinary share	374.0	-
First interim single tier dividend in respect of financial year ended 30 June 2021		
- 4.5 sen per ordinary share	-	281.8
Second interim single tier dividend in respect of financial year ended 30 June 2020		
- 4.0 sen per ordinary share	-	250.7
	746.7	532.5

g) Segment Revenue & Results

(RM Million)	Plantation	Resource- based Manufacturing	Other Operations	Elimination	Total
9 Months Ended 31/03/22					
REVENUE					
External Sales	325.7	11,502.9	14.0	-	11,842.6
Inter-segment sales	2,158.6	-	-	(2,158.6)	-
Total Revenue	2,484.3	11,502.9	14.0	(2,158.6)	11,842.6
RESULT					
Operating profit	1,345.8	335.5	8.1	-	1,689.4
Share of results of associates	207.7	(17.0)	-	-	190.7
Share of results of a joint venture	-	(2.2)	-	-	(2.2)
Segment results before fair value adjustments	1,553.5	316.3	8.1	-	1,877.9
Fair value gain/(loss) on:					
Biological assets	28.0	-	-	-	28.0
Derivative financial instruments	-	(71.6)	-	-	(71.6)
Segment results	1,581.5	244.7	8.1	-	1,834.3



Interim Report For The Financial Period Ended 31 March 2022

(The figures have not been audited)

g) Segment Revenue & Results (Continued)

(RM Million)	Plantation	Resource-based Manufacturing	Other Operations	Elimination	Total
9 Months Ended 31/03/21					
REVENUE					
External Sales	282.4	7,498.6	11.0	-	7,792.0
Inter-segment sales	1,425.4	-	-	(1,425.4)	-
Total Revenue	<u>1,707.8</u>	<u>7,498.6</u>	<u>11.0</u>	<u>(1,425.4)</u>	<u>7,792.0</u>
RESULT					
Operating profit	701.0	210.5	4.0	-	915.5
Share of results of associates	80.1	391.8	-	-	471.9
Share of results of a joint venture	-	(2.3)	-	-	(2.3)
Segment results before fair value adjustments	<u>781.1</u>	<u>600.0</u>	<u>4.0</u>	<u>-</u>	<u>1,385.1</u>
Fair value gain/(loss) on:					
Biological assets	18.9	-	-	-	18.9
Derivative financial instruments	(0.2)	(97.0)	-	-	(97.2)
Segment results	<u>799.8</u>	<u>503.0</u>	<u>4.0</u>	<u>-</u>	<u>1,306.8</u>

The reconciliations of the total reportable segment results are as follows:

	9 Months Ended 31/03/2022 RM Million	9 Months Ended 31/03/2021 RM Million
Total segment results	1,834.3	1,306.8
Unallocated corporate net expense [^]	<u>(95.1)</u>	<u>(102.8)</u>
Profit before interest and taxation	1,739.2	1,204.0
Finance costs	(118.7)	(123.1)
Interest income	23.9	29.8
Net foreign currency translation gain on foreign currency denominated borrowings	49.6	157.5
Net foreign currency translation gain/(loss) on foreign currency denominated deposits	<u>0.2</u>	<u>(2.1)</u>
Profit before taxation	1,694.2	1,266.1
Taxation	<u>(475.3)</u>	<u>(217.8)</u>
Profit for the period	<u>1,218.9</u>	<u>1,048.3</u>

[^] Include loss on repurchase of Guarantee Notes due 2022 of RM29.4 million (31/03/2021 – nil) and fair value loss on put and call options of RM71.2 million (31/03/2021 – RM91.3 million)

There were no material changes in segment assets and segment liabilities from the amount disclosed in the last audited annual financial statements.



IOI GROUP

IOI CORPORATION BERHAD 196901000607 (9027-W)
(Incorporated in Malaysia)

Interim Report For The Financial Period Ended 31 March 2022

(The figures have not been audited)

h) Material Events Subsequent to the End of Financial Period

There were no material events subsequent to 31 March 2022 that have not been reflected in the financial statements.

i) Changes in the Composition of the Group

There were no material changes in the composition of the Group during the financial period ended 31 March 2022.

j) Contingent Liabilities

There were no significant changes in contingent liabilities since the last annual reporting date.



Interim Report For The Financial Period Ended 31 March 2022

(The figures have not been audited)

Additional Information As Required By Appendix 9b Of Bursa Malaysia Listing Requirements

1) Detailed Analysis of the Performance of All Operating Segments of the Group

a) Q3 FY2022 vs. Q3 FY2021

For Q3 FY2022, the Group reported a profit before taxation (“PBT”) of RM580.9 million as compared to RM475.9 million reported for Q3 FY2021. Excluding the non-operating and one-off items as tabulated below, the underlying PBT of RM552.4 million for Q3 FY2022 was 90% higher than the underlying PBT of RM290.5 million for Q3 FY2021, due mainly to higher contribution from plantation segment, partly offset by lower contribution from resource-based manufacturing segment:

	Q3 FY2022 RM Million	Q3 FY2021 RM Million
Net foreign currency translation gain/(loss) on foreign currency denominated borrowings and deposits	46.4	(38.4)
Net fair value loss on derivative financial instruments	(17.9)	(13.9)
Share of specialty fats associate, Bunge Loders Croklaan Group B.V. (“Loders”)’s one-off gain of sales of its refinery	-	267.9
Indemnity claims arising from disposal of Loders	-	(30.2)
	28.5	185.4

Plantation

The plantation segment profit for Q3 FY2022 of RM518.5 million was 179% higher than the profit for Q3 FY2021 of RM185.9 million due mainly to higher CPO and PK prices realised as well as higher FFB production and higher share of associate results from Bumitama Agri Ltd (“BAL”). Average CPO and PK prices realised for Q3 FY2022 were RM5,064/MT (Q3 FY2021 – RM3,211/MT) and RM4,588/MT (Q3 FY2021 – RM2,616/MT) respectively.

Resource-based Manufacturing

The resource-based manufacturing segment profit for Q3 FY2022 is RM45.8 million as compared to RM442.2 million for Q3 FY2021. Excluding the fair value loss on derivative financial instruments of RM17.4 million (Q3 FY2021 – gain of RM43.4 million) and share of Loders’s one-off gain of sales of its refinery of RM267.9 million reported in Q3 FY2021, the resource-based manufacturing segment reported an underlying profit of RM63.2 million for Q3 FY2022 was 52% lower than the underlying profit of RM130.9 million for Q3 FY2021. The lower profit was due mainly to lower share of associate results from Loders and lower sales volume and margins from refining sub-segment which was mitigated by higher contribution from oleochemical sub-segment.



Interim Report For The Financial Period Ended 31 March 2022

(The figures have not been audited)

Additional Information As Required By Appendix 9b Of Bursa Malaysia Listing Requirements

1) Detailed Analysis of the Performance of All Operating Segments of the Group (Continued)

a) Q3 FY2022 vs. Q3 FY2021 (Continued)

The analysis of contribution by segment is as follow:

	CURRENT YEAR QUARTER	PRECEDING YEAR CORRESPONDING QUARTER	DIFFERENCE
	RM Million	RM Million	RM Million
Plantation before fair value adjustments	500.6	175.6	325.0
Fair value gain on biological assets	18.0	10.4	7.6
Fair value loss on derivative financial instruments	(0.1)	(0.1)	-
Plantation	518.5	185.9	332.6
Resource-based manufacturing before fair value adjustments	63.2	398.8	(335.6)
Fair value (loss)/gain on derivative financial instruments	(17.4)	43.4	(60.8)
Resource-based manufacturing	45.8	442.2	(396.4)
Other operations	2.7	0.3	2.4
Segment results	567.0	628.4	(61.4)
Unallocated corporate net income/(expenses)	1.6	(82.2)	83.8
Profit before interest and taxation	568.6	546.2	22.4
Finance costs	(39.0)	(41.9)	2.9
Interest income	4.9	10.0	(5.1)
Net foreign currency translation gain/(loss) on foreign currency denominated borrowings	46.6	(41.4)	88.0
Net foreign currency translation (loss)/gain on foreign currency denominated deposits	(0.2)	3.0	(3.2)
Profit before taxation	580.9	475.9	105.0



Interim Report For The Financial Period Ended 31 March 2022

(The figures have not been audited)

Additional Information As Required By Appendix 9b Of Bursa Malaysia Listing Requirements

- 1) **Detailed Analysis of the Performance of All Operating Segments of the Group (Continued)**
- b) **Q3 YTD FY2022 vs. Q3 YTD FY2021 (Continued)**

For Q3 YTD FY2022, the Group reported a PBT of RM1,694.2 million as compared to RM1,266.1 million reported for Q3 YTD FY2021. Excluding the non-operating and one-off items as tabulated below, the underlying PBT of RM1,871.9 million for Q3 YTD FY2022 was 76% higher than the underlying PBT of RM1,061.5 million for Q3 YTD FY2021, due mainly to higher contribution from all segments:

	Q3 YTD FY2022	Q3 YTD FY2021
	RM Million	RM Million
Net foreign currency translation gain on foreign currency denominated borrowings and deposits	49.8	155.4
Net fair value loss on derivative financial instruments	(142.8)	(188.5)
Share of impairment loss of Loders	(55.3)	-
Loss on repurchase of Guaranteed Notes due 2022	(29.4)	-
Share of Loders's one-off gain of sales of its refinery	-	267.9
Indemnity claims arising from disposal of Loders	-	(30.2)
	<u>(177.7)</u>	<u>204.6</u>

Plantation

The plantation segment profit for Q3 YTD FY2022 of RM1,581.5 million was 98% higher than the profit for Q3 YTD FY2021 of RM799.8 million. The higher profit reported was due mainly to higher CPO and PK prices realised, partly offset by lower FFB production and higher share of associate results from BAL. Average CPO and PK prices realised for Q3 YTD FY2022 were RM4,518/MT (Q3 YTD FY2021 – RM2,888/MT) and RM3,521/MT (Q3 YTD FY2021 – RM1,939/MT).

Resource-based Manufacturing

The resource-based manufacturing segment profit for Q3 YTD FY2022 was RM244.7 million as compared to RM503.0 million for Q3 YTD FY2021. Excluding the fair value loss on derivative financial instruments of RM71.6 million (Q3 YTD FY2021 – RM97.0 million), share of Loders's impairment loss of RM55.3 million (Q3 YTD FY2021 – nil) and share of Loders's one-off gain of sales of its refinery of RM267.9 million reported in Q3 YTD FY2021, the resource-based manufacturing segment reported an underlying profit of RM371.6 million for Q3 YTD FY2022 was 12% higher than the underlying profit of RM332.1 million for Q3 YTD FY2021. The higher profit was due mainly to higher contribution from oleochemical sub-segment with improvement in margins offset by lower sales volume from refining sub-segment and lower share of associate results from Loders.



Interim Report For The Financial Period Ended 31 March 2022

(The figures have not been audited)

Additional Information As Required By Appendix 9b Of Bursa Malaysia Listing Requirements

2) Material Change in Profit Before Taxation for the Current Quarter as Compared with the Immediate Preceding Quarter

The Group reported a PBT of RM580.9 million for Q3 FY2022 as compared to PBT of RM666.5 million for Q2 FY2022. Excluding the non-operating and one-off items as tabulated below, the underlying PBT of RM552.4 million for Q3 FY2022 was 22% lower than the underlying PBT of RM712.0 million for Q2 FY2022, due mainly to lower contribution from all segments:

	Q3 FY2022 RM Million	Q2 FY2022 RM Million
Net foreign currency translation gain on foreign currency denominated borrowings and deposits	46.4	29.7
Net fair value (loss)/gain on derivative financial instruments	(17.9)	9.5
Share of impairment loss of Loders	-	(55.3)
Loss on repurchase of Guaranteed Notes due 2022	-	(29.4)
	<u>28.5</u>	<u>(45.5)</u>

Details of the segmental results were as follows:

Plantation

The plantation segment profit for Q3 FY2022 of RM518.5 million was 10% lower than the profit for Q2 FY2022 of RM576.0 million. The lower profit reported was due mainly to lower FFB production, mitigated by higher CPO and PK prices realised and higher share of associate results from BAL. FFB production for Q3 FY2022 was 599,691MT as compared to 769,145MT for Q2 FY2022, whilst average CPO and PK prices realised for Q3 FY2022 were RM5,064/MT (Q2 FY2022 – RM4,565/MT) and RM4,588/MT (Q2 FY2022 – RM3,678/MT) respectively.

Resource-based Manufacturing

The resource-based manufacturing segment profit for Q3 FY2022 was RM45.8 million as compared to RM152.8 million for Q2 FY2022. Excluding the fair value loss on derivative financial instruments of RM17.4 million (Q2 FY2022 – gain of RM54.5 million) and share of Loders's impairment loss of RM55.3 million reported in Q2 FY2022, the resource-based manufacturing segment reported an underlying profit of RM63.2 million for Q3 FY2022 was 59% lower than the underlying profit of RM153.6 million for Q2 FY2022. The lower profit was due mainly to lower sales volume and margins from refining sub-segments and lower share of associate results from Loders.



Interim Report For The Financial Period Ended 31 March 2022

(The figures have not been audited)

Additional Information As Required By Appendix 9b Of Bursa Malaysia Listing Requirements

2) Material Change in Profit Before Taxation for the Current Quarter as Compared with the Immediate Preceding Quarter (Continued)

The analysis of contribution by segment is as follows:

	CURRENT QUARTER RM Million	PRECEDING QUARTER RM Million	DIFFERENCE RM Million
Plantation before fair value adjustments	500.6	587.5	(86.9)
Fair value gain/(loss) on biological assets	18.0	(11.6)	29.6
Fair value (loss)/gain on derivative financial instruments	(0.1)	0.1	(0.2)
Plantation	518.5	576.0	(57.5)
Resource-based manufacturing before fair value adjustments	63.2	98.3	(35.1)
Fair value (loss)/gain on derivative financial instruments	(17.4)	54.5	(71.9)
Resource-based manufacturing	45.8	152.8	(107.0)
Other operations	2.7	2.3	0.4
Segment results	567.0	731.1	(164.1)
Unallocated corporate net income/(expenses)	1.6	(64.3)	65.9
Profit before interest and taxation	568.6	666.8	(98.2)
Finance costs	(39.0)	(39.6)	0.6
Interest income	4.9	9.6	(4.7)
Net foreign currency translation gain on foreign currency denominated borrowings	46.6	29.6	17.0
Net foreign currency translation (loss)/gain on foreign currency denominated deposits	(0.2)	0.1	(0.3)
Profit before taxation	580.9	666.5	(85.6)



IOI GROUP

Interim Report For The Financial Period Ended 31 March 2022

(The figures have not been audited)

Additional Information As Required By Appendix 9b Of Bursa Malaysia Listing Requirements

3) Prospects

Crude palm oil (“CPO”) price spiked up since early March following the disruption in supply of sunflower oil arising from the war in Ukraine and several palm oil export restriction policies announced by the Indonesian government. We foresee CPO price to remain strong in the near term due to these factors as well as the severe labour shortage in Malaysia continuing to curb the supply of CPO.

For our plantation segment, CPO production is expected to increase in Q4 FY2022 in line with the seasonal trend. With the anticipated strong CPO price, we expect the plantation segment to perform well in Q4 FY2022.

Palm refining and fractionation margins have turned positive due to the high CPO export duty as well as the good demand for palm oil as a substitute for sunflower oil. We expect the performance of our refinery and commodity marketing sub-segment to be satisfactory due to the positive margins as well as the efficient business model of our refinery in Sabah.

As for our oleochemical sub-segment, elevated raw material price and high energy cost continue to pose challenges to the sub-segment. Nevertheless, due to the tightness of product availability in the market, we anticipate that the oleochemical sub-segment’s margins will still remain healthy and enable the sub-segment to sustain its good performance.

For Q4 FY2022, we expect the performance of the specialty fats sub-segment comprising our associate company Bunge Loders Croklaan (“BLC”) to be satisfactory as it benefits from favourable demand and BLC’s supply chain capability, although the operating environment presents challenges such as high energy cost and the pandemic-related lockdown in parts of China.

US Dollar has strengthened considerably against Ringgit which has resulted in forex translation loss from our USD-denominated borrowings. US Dollar is anticipated to remain strong in the near term due to the aggressive US Federal Funds rate hikes this year.

Overall, the Group expect our financial performance for Q4 FY2022 to be good on the back of strong performance from the plantation segment and the oleochemical sub-segment.

4) Achievability of Forecast Results

Not applicable.

5) Variance of Actual Profit from Forecast Results or Profit Guarantee

Not applicable.



Interim Report For The Financial Period Ended 31 March 2022

(The figures have not been audited)

Additional Information As Required By Appendix 9b Of Bursa Malaysia Listing Requirements

6) Taxation

	INDIVIDUAL QUARTER (Q3)		CUMULATIVE QUARTER (9 Mths)	
	CURRENT YEAR QUARTER	PRECEDING YEAR CORRESPONDING QUARTER	CURRENT YEAR TO DATE	PRECEDING YEAR CORRESPONDING PERIOD
	RM Million	RM Million	RM Million	RM Million
The tax expense comprises the following:				
Current taxation				
- Current year	147.8	61.0	458.9	220.9
- Prior years	(0.9)	(2.6)	(0.9)	(6.7)
Deferred taxation				
- Current year	11.3	14.5	16.6	4.8
- Prior years	1.3	0.3	0.7	(1.2)
	159.5	73.2	475.3	217.8

The effective tax rate of the Group for Q3 FY2022 and Q3 YTD FY2022 are higher than the statutory tax rate due principally to the Cukai Makmur, losses from tax exempt entity and non-deductible expenses offset against non-taxable income.

7) Corporate Proposal

- a) There was no corporate proposal announced by the Group but not completed as at 13 May 2022 (being a date not earlier than 7 days from the date of issue of the quarterly report).
- b) On 1 March 2018, the Group completed the disposal of 70% equity interest in Loders Croklaan Group B.V. with a preliminary disposal consideration of USD595.0 million plus EUR303.4 million (total approximately RM3,784.7 million). On 23 October 2018, the Group had received a net adjustment amount of EUR11.5 million (approximately RM55.0 million) upon finalisation of the intermediate disposal consideration in accordance with the terms of the sale and purchase agreement.

The status of utilisation of proceeds raised from the Corporate proposal as at 13 May 2022 (being a date not earlier than 7 days from the date of issue of the quarterly report) is as follows:

Purpose	Proposed Utilisation		Actual Utilisation		Initial Timeframe	Revised Timeframe ^{N1}	Second Revised Timeframe ^{N2}	Deviation	
	(%)	(RM Million)	(RM Million)	(RM Million)				(RM Million)	%
Future investment	25.00	959.9	253.4	253.4	Within 24 months	Within 42 months	Within 57 months	-	-
Dividend to shareholders	20.00	767.9	767.9	767.9	Within 12 months	Within 30 months	-	-	-
Repayment of borrowings	50.00	1,919.9	1,919.9	1,919.9	Within 24 months	-	-	-	-
General working capital	4.75	182.4	182.4	182.4	Within 24 months	-	-	-	-
Transaction expenses	0.25	9.6	9.6	9.6	Immediate	-	-	-	-
Total	100.00	3,839.7	3,133.2	3,133.2				-	-

Note:

¹ On 18 February 2020, the Board of Directors resolved and approved to extend the initial utilisation timeframe for an additional period of 18 months (revised timeframe) to utilise the remaining proceeds.

² On 24 August 2021, the Board of Directors resolved and approved to extend the Revised utilisation timeframe for an additional period of 15 months (Second revised timeframe) to utilise the remaining proceeds.



Interim Report For The Financial Period Ended 31 March 2022

(The figures have not been audited)

Additional Information As Required By Appendix 9b Of Bursa Malaysia Listing Requirements

8) Group Borrowings and Debts Securities

As at 31 March 2022	Long term		Short term		Total borrowings	
	Foreign currency (Million)	RM Equivalent (Million)	Foreign currency (Million)	RM Equivalent (Million)	Foreign currency (Million)	RM Equivalent (Million)
<u>Unsecured</u>						
<u>Denominated in USD</u>						
Notes	296.5	1,246.5	304.7	1,280.9	601.2	2,527.4
Islamic financing facilities	125.0	523.6	88.0	369.9	213.0	893.5
Revolving credit	-	-	7.5	31.5	7.5	31.5
Trade financing	-	-	144.7	608.1	144.7	608.1
<u>Denominated in JPY</u>						
Term loans	21,000.0	725.4	-	-	21,000.0	725.4
<u>Denominated in EUR</u>						
Islamic financing facilities	-	-	20.0	94.2	20.0	94.2
Finance lease obligation	1.8	8.5	-	-	1.8	8.5
Trade financing	-	-	2.5	11.6	2.5	11.6
<u>Denominated in RM</u>						
Trade financing	-	-	-	176.2	-	176.2
Total		2,504.0		2,572.4		5,076.4

As at 31 March 2021	Long term		Short term		Total borrowings	
	Foreign currency (Million)	RM Equivalent (Million)	Foreign currency (Million)	RM Equivalent (Million)	Foreign currency (Million)	RM Equivalent (Million)
<u>Unsecured</u>						
<u>Denominated in USD</u>						
Notes	599.2	2,488.3	-	-	599.2	2,488.3
Islamic financing facilities	100.0	412.5	110.0	456.8	210.0	869.3
Trade financing	-	-	80.5	334.4	80.5	334.4
<u>Denominated in JPY</u>						
Term loans	21,000.0	787.3	-	-	21,000.0	787.3
<u>Denominated in EUR</u>						
Islamic financing facilities	-	-	45.0	219.3	45.0	219.3
Finance lease obligation	1.8	8.9	-	-	1.8	8.9
<u>Denominated in RM</u>						
Trade financing	-	-	-	110.7	-	110.7
Total		3,697.0		1,121.2		4,818.2

Exchange rates applied

USD/RM

JPY100/RM

EUR/RM

As at 31 March 2022

4.2038

3.4542

4.6984

As at 31 March 2021

4.1528

3.7491

4.8693



Interim Report For The Financial Period Ended 31 March 2022

(The figures have not been audited)

Additional Information As Required By Appendix 9b Of Bursa Malaysia Listing Requirements

9) Derivative Financial Instruments

a) The outstanding forward foreign exchange contracts as at 31 March 2022 are as follows:

	Contract/Notional Value (Million)					Fair Value – (liabilities)/assets (RM Million)			
	Base Currency	<1 year	1 year to 3 years	More than 3 years	Total	<1 year	1 year to 3 years	More than 3 years	Total
Vanilla Contracts									
USD/RM	USD	(846.0)	-	-	(846.0)	(3.7)	-	-	(3.7)
EUR/RM	EUR	(34.9)	-	-	(34.9)	1.4	-	-	1.4
JPY/RM	JPY	(1,361.5)	-	-	(1,361.5)	2.1	-	-	2.1
GBP/RM	GBP	(2.3)	-	-	(2.3)	0.2	-	-	0.2
RMB/RM	RMB	(4.4)	-	-	(4.4)	-	-	-	-
						-	-	-	-

The above contracts were entered into as hedges for sales and purchases denominated in foreign currencies and to limit the exposure to potential changes in foreign exchange rates with respect to the Group's foreign currencies denominated financial assets and liabilities.

There is minimal credit risk as the contracts were entered into with reputable banks.

b) The outstanding commodity contracts as at 31 March 2022 are as follows:

	Contract/Notional Value (Million)					Fair Value – (liabilities)/assets (RM Million)			
	Base Currency	<1 year	1 year to 3 years	More than 3 years	Total	<1 year	1 year to 3 years	More than 3 years	Total
Forward Contracts									
	USD	(288.1)	-	-	(288.1)	(60.7)	-	-	(60.7)
	RM	77.1	-	-	77.1	9.5	-	-	9.5
						(51.2)	-	-	(51.2)
Futures									
	USD	27.0	-	-	27.0	(6.9)	-	-	(6.9)
	RM	92.2	-	-	92.2	3.9	-	-	3.9
						(3.0)	-	-	(3.0)

The above commodity contracts were entered into with the objective of managing and hedging the respective exposure of the Group's plantation segment and resource-based manufacturing segment to adverse price movements in vegetable oil commodities.

The associated credit risk is minimal as these contracts were entered into with brokers of commodity exchanges.



Interim Report For The Financial Period Ended 31 March 2022

(The figures have not been audited)

Additional Information As Required By Appendix 9b Of Bursa Malaysia Listing Requirements

9) Derivative Financial Instruments (Continued)

c) The outstanding cross currency swap contracts as at 31 March 2022 are as follows:

	Contract/Notional Value (Million)				Fair Value – assets/(liabilities) (RM Million)				
	Base Currency	<1 year	1 year to 3 years	More than 3 years	Total	<1 year	1 year to 3 years	More than 3 years	Total
JPY liability to USD liability ¹	JPY	-	-	15,000.0	15,000.0	-	-	66.0	66.0
JPY liability to USD liability ²	JPY	-	-	6,000.0	6,000.0	-	-	20.5	20.5
Fixed rate USD liability to fixed rate EUR liability ³	USD	100.0	-	-	100.0	(2.9)	-	-	(2.9)
Floating rate USD liability to fixed rate EUR liability ⁴	USD	-	-	55.0	55.0	-	-	12.2	12.2

¹ The contracts effectively swapped the Group's JPY15.0 billion 30-year Fixed Rate Term Loan due 2037 into USD128 million liability and serve as a cashflow hedge for the Group's principal repayment for the JPY loan obtained.

² The contracts effectively swapped the Group's JPY6.0 billion 30-year Fixed Rate Term Loan due 2038 into USD55 million liability and serve as a cashflow hedge for the Group's principal repayment for the JPY loan obtained.

³ The contracts effectively swapped part of the Group's USD600 million 4.375% Guaranteed Notes due 2022 into fixed rate EUR liability and serve as a net investments hedge against the Group's Euro denominated assets.

⁴ The contracts effectively swapped the Group's USD55 million floating rate Foreign Currency Term Financing-i (FC TERM-i) due 2026 into fixed rate EUR liability and serve as a net investments hedge against the Group's Euro denominated assets.

There is minimal credit risk as the swaps were entered into with reputable banks.

d) The outstanding interest rate swap contracts as at 31 March 2022 are as follows:

	Contract/Notional Value (Million)				Fair Value – (liabilities)/assets (RM Million)				
	Base Currency	<1 year	1 year to 3 years	More than 3 years	Total	<1 year	1 year to 3 years	More than 3 years	Total
Interest Rate Swaps ¹	USD	55.0	-	25.0	80.0	(0.6)	-	4.6	4.0

¹ The contracts effectively swapped the Group's floating interest rate to fixed interest rate to hedge against interest rate fluctuations.

There is minimal credit risk as the swaps were entered into with reputable banks.



Interim Report For The Financial Period Ended 31 March 2022

(The figures have not been audited)

Additional Information As Required By Appendix 9b Of Bursa Malaysia Listing Requirements

9) Derivative Financial Instruments (Continued)

e) Put and call options contract

Following the disposal of 70% in Loders Croklaan Group B.V. (“Loders”), the Company has on 1 March 2018 entered into a shareholders’ agreement (“SHA”) with Loders and Koninklijke Bunge B.V. (“Bunge”). Under the SHA, for a period of 5 years from 1 March 2018 (“Option Period”), the Company shall have the right to require Bunge to purchase all, but not less than all, of the Company’s equity interest in Loders (“Put Option”) for a purchase price calculated in accordance with the SHA (“Put Price”). During the Option Period, Bunge shall have the right to require the Company to sell all, but not less than all, of the Company’s equity interest in Loders (“Call Option”) for a purchase price equals to 25% above such Put Price.

The outstanding put and call options as at 31 March 2022 are as follows:

	Contract/Notional Value (Million)	Fair Value – assets/(liabilities) (RM Million)
Put Option	USD255.0 million plus EUR128.0 million (“Put Price”) ¹	156.7
Call Option	125% of Put Price	(94.9)
		61.8

¹ The Put Price is subject to adjustments in accordance with the terms of SHA.

All the above derivatives were initially recognised at fair value on the date the derivative contracts were entered into. The derivatives were subsequently remeasured at fair value and the changes in fair value were recognised as follows:

- i. Derivatives recognised in the other comprehensive income pursuant to MFRS 9 *Financial Instruments*
 - Cross currency swap contract which swapped a fixed rate USD100.0 million liability to a fixed rate EUR90.9 million liability;
 - Cross currency swap contract which swapped a floating rate USD55.0 million liability to a fixed rate EUR48.6 million liability
- ii. Derivatives recognised in the profit or loss
 - All other derivatives other than those mentioned in (i) above.



Interim Report For The Financial Period Ended 31 March 2022

(The figures have not been audited)

Additional Information As Required By Appendix 9b Of Bursa Malaysia Listing Requirements

10) Fair Value Changes of Financial Liabilities

Type of Financial Liability	Fair Value gain/(loss)		Basis of Fair Value Measurement	Reason for gain/(loss)
	Current Quarter	Current Year To Date		
	RM Million	RM Million		
Forward foreign exchange contracts	-	12.6	The difference between the contracted rates and the market forward rates	The exchange rates have moved favourably for the Group from the last measurement date
Commodity futures	(33.9)	(30.8)	The difference between the contracted prices rate and forward prices	The prices for the respective commodity futures have moved unfavourably against the Group from the last measurement date
Commodity forward contracts	(181.0)	(220.1)	The difference between the contracted prices rate and forward prices	The prices for the respective commodity forward contracts have moved unfavourably against the Group from the last measurement date
Cross currency swap contracts	6.4	41.6	Based on spot, forward and interest rate term structure for the respective currencies	The forward and interest rate term structure for the respective currencies have moved favourably for the Group from the last measurement date
Interest rate swap contracts	1.4	2.9	The difference between fixed and floating interest rates	The floating interest rate have moved favourably for the Group from the last measurement date
Call option	6.0	17.7	The difference between strike prices and underlying prices	The prices for the call option have moved favourably for the Group from the last measurement date



Interim Report For The Financial Period Ended 31 March 2022

(The figures have not been audited)

Additional Information As Required By Appendix 9b Of Bursa Malaysia Listing Requirements

11) Notes to the Condensed Consolidated Statement of Comprehensive Income

Profit for the period has been arrived after (crediting)/charging:

	CURRENT YEAR QUARTER 31/03/22 RM Million	CURRENT YEAR TO DATE 31/03/22 RM Million
Interest income	(4.9)	(23.9)
Other income including investment income		
- Dividend income	(1.0)	(2.5)
Finance costs	39.0	118.7
Depreciation and amortisation	89.5	268.4
(Reversal of)/Impairment loss on receivables	(1.2)	1.6
Net inventories written down	20.4	22.0
Net foreign currency translation gain on foreign currency denominated borrowings	(46.6)	(49.6)
Net foreign currency translation loss/(gain) on foreign currency denominated deposits	0.2	(0.2)
Foreign currency exchange (gain)/loss	(8.8)	9.9
Fair value loss/(gain) on other investments	1.4	(3.9)
Fair value loss on other investments		
- Put and call options	0.4	71.2
- Others	17.5	71.6
Net gain arising from changes in fair value of biological assets	(18.0)	(28.0)
Loss on repurchase of Guaranteed Notes due 2022	-	29.4

Other than as per disclosed above, the group does not have other material items that recognised as profit/loss in the statement of profit or loss and statement of other comprehensive income.

12) Material Litigation

There is no new material litigation or significant changes to the status of material litigations which are pending disposal in the courts since 30 June 2021.



IOI GROUP

Interim Report For The Financial Period Ended 31 March 2022

(The figures have not been audited)

Additional Information As Required By Appendix 9b Of Bursa Malaysia Listing Requirements

13) Dividend

The Board had on 23 February 2022 declared an interim single tier dividend of 6.0 sen per ordinary share in respect of the financial year ending 30 June 2022. The dividend was paid on 25 March 2022.

No dividend has been proposed for the quarter under review (31 March 2021: nil).

The total cash dividend declared to date for the current financial period is a single tier dividend of 6.0 sen (31 March 2021: 4.5 sen) per ordinary share.

14) Earnings per Share

	INDIVIDUAL QUARTER (Q3)		CUMULATIVE QUARTER (9 Mths)	
	CURRENT YEAR QUARTER	PRECEDING YEAR CORRESPONDING QUARTER	CURRENT YEAR TO DATE	PRECEDING YEAR CORRESPONDING PERIOD
	RM Million	RM Million	RM Million	RM Million
a) Basic earnings for the period				
Profit for the period attributable to owners of the parent	411.2	401.3	1,183.5	1,034.9
Weighted average number of ordinary shares in issue (Million)	6,213.0	6,264.8	6,223.2	6,266.0
Basic (sen)	<u>6.62</u>	<u>6.40</u>	<u>19.02</u>	<u>16.52</u>
b) Diluted earnings for the period				
Profit for the period attributable to owners of the parent	411.2	401.3	1,183.5	1,034.9
Adjusted weighted average number of ordinary shares in issue (Million)				
Weighted average number of ordinary shares in issue	6,213.0	6,264.8	6,223.2	6,266.0
Assumed exercise of Executive Share Options at beginning of period	-	-	-	-
	<u>6,213.0</u>	<u>6,264.8</u>	<u>6,223.2</u>	<u>6,266.0</u>
Diluted (sen)	<u>6.62</u>	<u>6.40</u>	<u>19.02</u>	<u>16.52</u>

15) Audit Qualification

The audit report on the Group's preceding year's financial statements is not qualified.

By Order of the Board

Tan Choong Kiang
Company Secretary

Putrajaya
20 May 2022



Interim Report For The Financial Period Ended 31 March 2022

(The figures have not been audited)

Additional Information As Required By Appendix 9b Of Bursa Malaysia Listing Requirements

Group Plantation Statistics

		As At 31/03/2022	As At 31/03/2021
Planted Area			
Oil palm			
Mature	<i>(hectares)</i>	143,438	143,111
Total planted	<i>(hectares)</i>	175,361	176,868
Rubber			
Mature	<i>(hectares)</i>	449	457
Total planted	<i>(hectares)</i>	449	457
Total Titled Area	<i>(hectares)</i>	207,063	206,567

		31/03/2022 (9 months)	31/03/2021 (9 months)
Average Mature Area Harvested			
Oil Palm	<i>(hectares)</i>	141,259	140,399
Production			
Oil Palm			
FFB production	<i>(tonnes)</i>	2,115,143	2,189,968
Yield per mature hectare	<i>(tonnes)</i>	14.97	15.60
FFB processed	<i>(tonnes)</i>	2,199,806	2,262,063
Crude palm oil production	<i>(tonnes)</i>	471,823	482,513
Palm kernel production	<i>(tonnes)</i>	97,443	102,694
Crude palm oil extraction rate	<i>(%)</i>	21.45%	21.33%
Palm kernel extraction rate	<i>(%)</i>	4.43%	4.54%
Average Selling Price Realised			
Oil palm			
Crude palm oil	<i>(RM/tonne)</i>	4,518	2,888
Palm kernel	<i>(RM/tonne)</i>	3,521	1,939