



IOI GROUP

IOI CORPORATION BERHAD (9027-W)
(Incorporated in Malaysia)

**Interim Report
For The Financial Period Ended
31 March 2010**

Interim Report For The Financial Period Ended 31 March 2010

(The figures have not been audited)

Condensed Consolidated Income Statement

	INDIVIDUAL QUARTER (Q3)		CUMULATIVE QUARTER (9 Mths)	
	CURRENT YEAR QUARTER	PRECEDING YEAR CORRESPONDING QUARTER	CURRENT YEAR TO DATE	PRECEDING YEAR CORRESPONDING PERIOD
	31/03/2010 RM'000	31/03/2009 RM'000	31/03/2010 RM'000	31/03/2009 RM'000
Revenue	3,147,327	3,096,406	9,483,024	11,478,018
Operating profit	733,533	197,886	2,013,969	1,072,317
Interest income	9,760	13,454	35,575	49,212
Finance cost	(51,291)	(59,913)	(165,810)	(174,216)
Share of results of associates	16,791	(10,141)	47,453	6,398
Share of results of jointly controlled entities	475	43	1,438	(16,345)
Profit before taxation	709,268	141,329	1,932,625	937,366
Taxation	(149,048)	(83,088)	(408,393)	(374,991)
Profit for the period	560,220	58,241	1,524,232	562,375
Attributable to:				
Equity holders of the parent	549,018	37,362	1,488,611	496,448
Minority interest	11,202	20,879	35,621	65,927
	560,220	58,241	1,524,232	562,375
Earnings per share (sen)				
Basic	8.60	0.63	24.37	8.39
Diluted	6.92	0.63	21.57	8.36

(The condensed consolidated income statement should be read in conjunction with the audited financial statements for the financial year ended 30 June 2009 and the accompanying explanatory notes attached to this interim financial report.)

Interim Report For The Financial Period Ended 31 March 2010

(The figures have not been audited)

Condensed Consolidated Balance Sheet

	AS AT END OF CURRENT QUARTER 31/03/2010 RM'000	AS AT PRECEDING FINANCIAL YEAR END 30/06/2009 RM'000
ASSETS		
Non-current assets		
Property, plant & equipment	4,597,399	4,569,636
Prepaid lease payments	862,588	872,905
Land held for property development	909,050	866,172
Investment properties	1,096,977	1,104,633
Other long term investments	30,282	23,131
Goodwill on consolidation	513,830	513,830
Associates	569,329	536,492
Jointly controlled entities	1,559,235	1,436,763
Deferred tax assets	45,858	51,057
	10,184,548	9,974,619
Current assets		
Property development costs	408,882	465,157
Inventories	1,574,999	1,647,346
Receivables	1,333,827	1,430,657
Short term investments	5,294	4,793
Short term funds	3,046,925	1,619,511
Short term deposits	563,031	455,914
Cash and bank balances	362,762	383,957
	7,295,720	6,007,335
TOTAL ASSETS	17,480,268	15,981,954

(The condensed consolidated balance sheet should be read in conjunction with the audited financial statements for the financial year ended 30 June 2009 and the accompanying explanatory notes attached to this interim financial report.)

Interim Report For The Financial Period Ended 31 March 2010

(The figures have not been audited)

Condensed Consolidated Balance Sheet (Continued)

	AS AT END OF CURRENT QUARTER	AS AT PRECEDING FINANCIAL YEAR END
	31/03/2010 RM'000	30/06/2009 RM'000
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the parent		
Share capital	667,552	624,680
Share premium	3,542,923	2,319,136
Other reserves	71,525	276,844
Treasury shares	(1,732,431)	(1,732,431)
Retained earnings	7,830,691	6,858,061
	<u>10,380,260</u>	<u>8,346,290</u>
Minority interests	<u>310,284</u>	<u>426,156</u>
Total equity	<u>10,690,544</u>	<u>8,772,446</u>
Non-current liabilities		
Long term borrowings	5,048,289	5,355,303
Other long term liabilities	30,904	56,014
Deferred tax liabilities	486,524	521,039
	<u>5,565,717</u>	<u>5,932,356</u>
Current liabilities		
Payables	847,087	958,353
Short term borrowings	184,210	199,091
Provision for taxation	192,710	119,708
	<u>1,224,007</u>	<u>1,277,152</u>
Total liabilities	<u>6,789,724</u>	<u>7,209,508</u>
TOTAL EQUITY AND LIABILITIES	<u>17,480,268</u>	<u>15,981,954</u>
Net assets per share attributable to equity holders of the parent (RM)	1.63	1.40

(The condensed consolidated balance sheet should be read in conjunction with the audited financial statements for the financial year ended 30 June 2009 and the accompanying explanatory notes attached to this interim financial report.)

Interim Report For The Financial Period Ended 31 March 2010

(The figures have not been audited)

Condensed Consolidated Cash Flow Statement

	9 Months Ended 31/03/2010 RM'000	9 Months Ended 31/03/2009 RM'000
Operating Activities		
Profit before taxation	1,932,625	937,366
Adjustments for:		
Depreciation	162,230	169,876
Other non-cash items	(281,298)	677,811
Operating profit before working capital changes	<u>1,813,557</u>	1,785,053
Net changes in working capital	120,814	1,028,084
Cash generated from operations	<u>1,934,371</u>	2,813,137
Other payments	(12,609)	(455)
Taxes paid	(347,092)	(453,887)
Net cash inflow from operating activities	<u>1,574,670</u>	<u>2,358,795</u>
Investing Activities		
Equity investments	52,265	(8,280)
Other investments	7,494	(45,637)
Investment in land held for development	(126,805)	(66,926)
Payment made to jointly controlled entities	(167,817)	(110,916)
Property, plant and equipment	(282,675)	(288,455)
Net cash outflow from investing activities	<u>(517,538)</u>	<u>(520,214)</u>
Financing Activities		
Proceeds from rights issue	1,156,582	45,680
Issuance/(Repurchase) of shares (net)	24,427	(513,673)
Dividends paid to minority shareholders	(7,235)	(44,161)
Bank borrowings	(133,570)	(831,968)
Dividends paid	(566,455)	(767,760)
Issuance of shares (subsidiary)	-	380
Purchase of 3rd Exchangeable Bonds	-	(84,373)
Net cash inflow/(outflow) from financing activities	<u>473,749</u>	<u>(2,195,875)</u>
Net increase/(decrease) in cash and cash equivalents	<u>1,530,881</u>	<u>(357,294)</u>
Cash and cash equivalents at beginning of period	<u>2,459,382</u>	<u>2,879,653</u>
Effect of exchange rate changes	<u>(17,545)</u>	<u>(9,210)</u>
Cash and cash equivalents at end of period	<u>3,972,718</u>	<u>2,513,149</u>

(The condensed consolidated cash flow statement should be read in conjunction with the audited financial statements for the financial year ended 30 June 2009 and the accompanying explanatory notes attached to this interim financial report.)



Interim Report For The Financial Period Ended 31 March 2010

(The figures have not been audited)

Condensed Consolidated Statement Of Changes In Equity

(RM'000)	Attributable to equity holders of the Company							Minority interests	Total equity
	Share capital	Share premium	Capital reserve	Foreign currency translation reserve	Treasury shares	Retained earnings	Total		
As at 1 July 2009	624,680	2,319,136	326,323	(49,479)	(1,732,431)	6,858,061	8,346,290	426,156	8,772,446
Net income not recognised in income statement	-	-	-	(206,971)	-	-	(206,971)	(2,245)	(209,216)
Net profit for the period	-	-	-	-	-	1,488,611	1,488,611	35,621	1,524,232
Dividend paid in respect of current financial year	-	-	-	-	-	(446,899)	(446,899)	-	(446,899)
Dividend paid in respect of previous financial year	-	-	-	-	-	(119,556)	(119,556)	-	(119,556)
Issue of shares arising from exercise of share options	876	29,290	(5,739)	-	-	-	24,427	-	24,427
Recognition of share option expenses	-	-	7,391	-	-	-	7,391	-	7,391
Arising from acquisition of interest in subsidiaries	2,114	77,797	-	-	-	50,474	130,385	(142,013)	(11,628)
Arising from rights issue of the Company	39,882	1,116,700	-	-	-	-	1,156,582	-	1,156,582
Dividend paid to minority interest	-	-	-	-	-	-	-	(7,235)	(7,235)
As at 31 March 2010	667,552	3,542,923	327,975	(256,450)	(1,732,431)	7,830,691	10,380,260	310,284	10,690,544

(The condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the financial year ended 30 June 2009 and the accompanying explanatory notes attached to this interim financial report.)



Interim Report For The Financial Period Ended 31 March 2010

(The figures have not been audited)

Condensed Consolidated Statement Of Changes In Equity (Continued)

(RM'000)	Attributable to equity holders of the Company						Total	Minority interests	Total equity
	Share capital	Share premium	Capital reserve	Foreign currency translation reserve	Treasury shares	Retained earnings			
As at 1 July 2008	613,788	1,923,327	331,081	(217)	(1,079,914)	6,603,296	8,391,361	965,117	9,356,478
Net loss not recognised in income statement	-	-	-	(74,237)	-	-	(74,237)	(268)	(74,505)
Net profit for the period	-	-	-	-	-	496,448	496,448	65,927	562,375
Dividend paid in respect of current financial year	-	-	-	-	-	(176,764)	(176,764)	-	(176,764)
Dividend paid in respect of previous financial year	-	-	-	-	-	(590,996)	(590,996)	-	(590,996)
Issue of shares arising from exercise of share options	1,330	44,465	(8,182)	-	-	-	37,613	-	37,613
Repurchase of shares	-	-	-	-	(551,365)	-	(551,365)	-	(551,365)
Recognition of share option expenses	-	-	12,931	-	-	-	12,931	134	13,065
Purchase of 3rd Exchangeable Bonds	-	-	(12,517)	-	-	16,320	3,803	-	3,803
Arising from acquisition of additional interest in subsidiaries	-	-	-	-	-	-	-	82,555	82,555
Dividend paid to minority interest	-	-	-	-	-	-	-	(44,161)	(44,161)
As at 31 March 2009	615,118	1,967,792	323,313	(74,454)	(1,631,279)	6,348,304	7,548,794	1,069,304	8,618,098

(The condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the financial year ended 30 June 2009 and the accompanying explanatory notes attached to this interim financial report.)

Interim Report For The Financial Period Ended 31 March 2010

(The figures have not been audited)

Explanatory Notes

a) Accounting Policies

The interim financial report is unaudited and has been prepared in accordance with Financial Reporting Standard ("FRS") 134 "Interim Financial Reporting" and paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad. The report should be read in conjunction with the audited financial statements of the Group for the financial year ended 30 June 2009.

These explanatory notes attached to the Interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 30 June 2009.

The accounting policies and methods of computation adopted by the Group in this interim financial report are consistent with those adopted in the annual financial statements for the financial year ended 30 June 2009 except for the adoption of FRS 8 - Operating Segments which became effective for financial periods beginning on and after 1 July 2009.

The adoption of FRS 8 does not have any significant financial impact on the Group.

b) Seasonal or Cyclical Factors

There were no significant seasonal or cyclical factors that affect the business of the Group for the quarter under review.

c) Unusual Items

There are no unusual items affecting assets, liabilities, equity, net income and cash flows for the current financial year.

d) Material Changes in Estimates of Amounts Reported

There are no changes in estimates of amounts reported in prior interim periods or financial years that have a material effect in the current financial period.

Interim Report For The Financial Period Ended 31 March 2010

(The figures have not been audited)

Explanatory Notes

e) Details of Changes in Debt and Equity Securities

During the current financial year-to-date, the Company issued:

- 7,339,900 shares of RM0.10 each for cash at RM2.50 per share arising from the exercise of options granted under the Company's Executive Share Option Scheme.
- 1,413,300 shares of RM0.10 each for cash at RM4.30 per share arising from the exercise of options granted under the Company's Executive Share Option Scheme.
- 21,140,410 new ordinary shares of RM0.10 each for cash at RM3.78 per ordinary share arising from the voluntary take over offer for IOI Properties Berhad's shares.
- 398,821,324 new ordinary shares of RM0.10 each ("Rights Shares") for cash at RM2.90 per Right Share on the basis of one Rights Share for fifteen existing ordinary shares held in the Company, pursuant to the Company's renounceable rights issue.

f) Dividends Paid

	CURRENT YEAR TO DATE RM'000	PRECEDING YEAR CORRESPONDING PERIOD RM'000
Interim single tier dividend in respect of financial year ending 30 June 2010 - 7.0 sen per ordinary share of RM0.10 each	446,899	-
Third interim single tier dividend in respect of financial year ended 30 June 2009 - 2.0 sen per ordinary share of RM0.10 each	119,556	-
Second interim single tier dividend in respect of financial year ended 30 June 2008 - 10.0 sen per ordinary share of RM0.10 each	-	590,996
	566,455	590,996

Interim Report For The Financial Period Ended 31 March 2010

(The figures have not been audited)

Explanatory Notes

g) Segment Revenue & Results

(RM'000)	Plantation	Property Development	Property Investment	Resource-based Manufacturing	Other Operations	Eliminations	Consolidated
9 Months Ended 31/03/10							
REVENUE							
External Sales	258,472	715,780	73,235	8,325,633	109,904	-	9,483,024
Inter-segment sales	1,224,952	-	-	-	-	(1,224,952)	-
Total Revenue	1,483,424	715,780	73,235	8,325,633	109,904	(1,224,952)	9,483,024
RESULT							
Segment results	851,716	369,238	42,879	432,895	28,275	-	1,725,003
Translation gain on USD denominated borrowings							360,947
Other unallocated corporate net expenses							(71,981)
Operating profit							2,013,969
Finance cost							(165,810)
Interest income							35,575
Share of results of associates	33,440	-	-	14,013	-	-	47,453
Share of results of jointly controlled entity	-	1,438	-	-	-	-	1,438
Profit before taxation							1,932,625
Taxation							(408,393)
Profit for the period							1,524,232
9 Months Ended 31/03/09							
REVENUE							
External Sales	165,953	381,952	59,451	10,763,902	106,760	-	11,478,018
Inter-segment sales	1,879,720	-	-	-	-	(1,879,720)	-
Total Revenue	2,045,673	381,952	59,451	10,763,902	106,760	(1,879,720)	11,478,018
RESULT							
Segment results	1,380,479	164,832	35,626	169,065	56,086	-	1,806,088
Translation loss on USD denominated borrowings (bonds)							(481,966)
Other unallocated corporate net expenses							(251,805)
Operating profit							1,072,317
Finance cost							(174,216)
Interest income							49,212
Share of results of associates	1,194	-	-	5,204	-	-	6,398
Share of results of jointly controlled entity	-	(16,345)	-	-	-	-	(16,345)
Profit before taxation							937,366
Taxation							(374,991)
Profit for the period							562,375

The basis of segmentation and measurement of segment profit or loss is consistent with the basis adopted in the last audited annual financial statements. There were also no material changes in segment assets from the amount disclosed in the last audited annual financial statements.

Interim Report For The Financial Period Ended 31 March 2010

(The figures have not been audited)

Explanatory Notes

h) Material Events Subsequent to the End of Financial Period

There are no material events subsequent to 31 March 2010 that has not been reflected in the financial statements

i) Changes in the Composition of the Group

There were no material changes in the composition of the Group during the financial period ended 31 March 2010.

j) Contingent Liabilities

There are no significant changes in contingent liabilities since the last annual balance sheet date.

Interim Report For The Financial Period Ended 31 March 2010

(The figures have not been audited)

Additional Information As Required By Appendix 9b Of Bursa Malaysia Listing Requirements

1) Review of the Performance of the Company and Its Principal Subsidiaries

a) Q3 FY2010 vs. Q3 FY2009

The Group reported a pre-tax profit of RM709.3 million for Q3 2010, which is 402% higher than the profit of RM141.3 million reported for Q3 FY2009. The higher profit is due mainly to higher contributions from the property and manufacturing segments and unrealised translation gain on USD denominated borrowings of RM231.5 million (Q3 FY2009 - loss of RM232.4 million).

The plantation segment's profit of RM282.0 million for Q3 FY2010 is in line with Q3 FY2009. The slightly lower FFB production for the current quarter was cushioned by higher average CPO prices realised. Average CPO prices realised for Q3 FY2010 was RM2,480/MT compared to RM2,274/MT for Q3 FY2009.

The resource-based manufacturing segment reported an operating profit of RM128.6 million for Q3 FY2010 as compared to RM109.6 million in Q3 FY2009.

The property segment's operating profit of RM124.7 million for Q3 FY2010 is 76% higher than the profit reported for Q3 FY2009. The significantly higher profit is contributed mainly by an overall increase in sales.

b) Q3 YTD FY2010 vs. Q3 YTD FY2009

The Group reported a pre-tax profit of RM1.93 billion for Q3 YTD FY2010, which is 106% higher than the profit reported for Q3 YTD FY2009. The higher profit is due mainly to higher profit contributions from the property and manufacturing segments and unrealised translation gain on USD denominated borrowings.

In the opinion of the Directors, the results for the financial period under review have not been affected by any transaction or event of a material or unusual nature which may have arisen between 31 March 2010 and the date of this announcement.

Interim Report For The Financial Period Ended 31 March 2010

(The figures have not been audited)

Additional Information As Required By Appendix 9b Of Bursa Malaysia Listing Requirements

2) Material Change in Profit Before Taxation for the Current Quarter as Compared with the Immediate Preceding Quarter

Group pre-tax profit of RM709.3 million for Q3 is 19% higher than Q2 due mainly to higher unrealised translation gain on USD denominated borrowings.

Plantation operating profit of RM282.0 million for Q3 is 12% lower than the preceding quarter, contributed mainly by lower FFB production as Q3 is traditionally a low crop season for oil palm.

Operating profit from the property segment for Q3 is in line with the preceding quarter.

The resource-based manufacturing segment reported a profit of RM128.6 million in Q3 FY2010, 12% lower than Q2 due mainly to lower margins achieved.

The analysis of contribution by segment is as follows:

	CURRENT QUARTER RM'000	PRECEDING QUARTER RM'000	DIFFERENCE RM'000	
Plantation	282,027	319,907	(37,880)	(12%)
Property development	110,047	111,617	(1,570)	
Property investment	14,627	13,778	849	
Total Property	124,674	125,395	(721)	(1%)
Resource-based manufacturing	128,589	145,405	(16,816)	(12%)
Other operations	10,644	6,990	3,654	52%
	545,934	597,697	(51,763)	(9%)
Translation gain on USD denominated borrowings (bonds)	231,487	49,419	182,068	368%
Other unallocated corporate net income/(expenses)	(43,888)	(23,969)	(19,919)	83%
Operating profit	733,533	623,147	110,386	18%
Interest expense	(51,291)	(55,153)	3,862	(7%)
Interest income	9,760	14,694	(4,934)	(34%)
Share of results of associates	16,791	15,212	1,579	10%
Share of results of jointly controlled property entities	475	341	134	39%
Profit before taxation	709,268	598,241	111,027	19%

Interim Report For The Financial Period Ended 31 March 2010

(The figures have not been audited)

Additional Information As Required By Appendix 9b Of Bursa Malaysia Listing Requirements

3) Current Year Prospects

The global economy and especially the Malaysian economy, has continued to show signs of improvement. The Group is therefore optimistic that an overall improvement in performance can be recorded for the full financial year.

4) Achievability of forecast results

Not applicable

5) Variance of Actual Profit from Forecast Results or Profit Guarantee

Not applicable.

6) Taxation

	INDIVIDUAL QUARTER (Q3)		CUMULATIVE QUARTER (9 Mths)	
	CURRENT YEAR QUARTER	PRECEDING YEAR CORRESPONDING QUARTER	CURRENT YEAR TO DATE	PRECEDING YEAR CORRESPONDING PERIOD
	RM'000	RM'000	RM'000	RM'000
The tax expense comprises the following:				
Current taxation				
- Current year	145,183	93,682	420,159	404,981
- Prior years	5,589	(8,904)	5,470	(8,904)
Deferred taxation				
- Current year	(1,759)	(1,717)	(15,981)	(21,113)
- Prior years	35	27	(1,255)	27
	149,048	83,088	408,393	374,991

The effective tax rate of the Group for the current quarter is lower than the statutory tax rate due principally to non taxable income and utilisation of previously unrecognised tax losses.

Interim Report For The Financial Period Ended 31 March 2010

(The figures have not been audited)

Additional Information As Required By Appendix 9b Of Bursa Malaysia Listing Requirements

7) Profit on Sale of Unquoted Investments and/or Properties

There were no material disposals of unquoted investments and/or properties outside the ordinary course of business of the Group for the current quarter and financial year to-date.

8) Quoted Securities

a) Purchases and disposals of quoted securities during the financial period ended 31 March 2010 are as follows:

	INDIVIDUAL QUARTER (Q3)		CUMULATIVE QUARTER (9 Mths)	
	CURRENT YEAR QUARTER	PRECEDING YEAR CORRESPONDING QUARTER	CURRENT YEAR TO DATE	PRECEDING YEAR CORRESPONDING PERIOD
	RM'000	RM'000	RM'000	RM'000
Total sale proceeds	-	-	-	13,236
Total gain on disposal	-	-	-	10,618
Total purchases	-	-	7,164	28

b) Total investments in quoted securities (mainly classified under other long term investments) as at 31 March 2010 are as follows:

	RM'000
Quoted in Malaysia	
At cost	35,265
Allowance for diminution in value	(6,483)
Net book value	<u>28,782</u>
At market value	<u>54,684</u>
Quoted outside Malaysia	
At cost	16,211
Allowance for diminution in value	(10,933)
Net book value	<u>5,278</u>
At market value	<u>6,222</u>

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(The figures have not been audited)

Additional Information As Required By Appendix 9b Of Bursa Malaysia Listing Requirements

9) Status of Corporate Proposal

- a) There is no corporate proposal announced by the Group but not completed as at 7 May 2010 (being a date not earlier than 7 days from the date of issue of the quarterly report).
- b) The status of utilisation of proceeds raised from corporate proposals as at 7 May 2010 (being a date not earlier than 7 days from the date of issue of the quarterly report) is as follows:

3rd Exchangeable Bonds

Purpose	Proposed Utilisation (USD million)	Actual Utilisation (USD million)	Intended Timeframe for Utilisation	Deviation	
				Amount	%
Capital expenditure, investments/acquisitions and working capital	600	480	by January 2011	-	-
Total	600	480		-	-

Renounceable Rights Issue

Purpose	Proposed Utilisation (RM million)	Actual Utilisation (RM million)	Intended Timeframe for Utilisation	Deviation	
				Amount	%
Investment and capital expenditure and unless utilised as aforesaid, repayment of borrowings	1,157	-	By December 2011	-	-
Total	1,157	-		-	-

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(The figures have not been audited)

Additional Information As Required By Appendix 9b Of Bursa Malaysia Listing Requirements

10) Group Borrowings and Debts Securities

Group borrowings and debt securities as at 31 March 2010 are as follows:

RM'000

a) Short term borrowings

Unsecured

Denominated in SGD (SGD79,050,000)

184,210

Total Short Term Borrowings 184,210

b) Long term borrowings

Unsecured

Denominated in RM

140

Denominated in SGD (SGD181,000,000)

421,784

Denominated in JPY (JPY21,000,000,000)

596,326

Denominated in USD (USD1,235,261,000)

4,030,039

Total Long Term Borrowings 5,048,289

11) Off Balance Sheet Financial Instruments

a) Forward foreign exchange sale and purchase contracts that were entered into as at 31 March 2010 by certain subsidiary companies are as follows:

(In RM Million)	Maturity Analysis			
	Less than 1 year	1 year to 3 years	More than 3 years	Total Notional Amount
Sale Contracts	2,313.1	3.8	-	2,316.9
Purchase Contracts	241.6	-	-	241.6

The above contracts were entered into as hedges for sales and purchases denominated in foreign currencies and to limit the exposure to potential changes in foreign exchange rates with respect to subsidiary companies' foreign currencies denominated estimated receipts and payments.

There is minimal credit risk as the contracts were entered into with reputable banks.

Interim Report For The Financial Period Ended 31 March 2010

(The figures have not been audited)

Additional Information As Required By Appendix 9b Of Bursa Malaysia Listing Requirements

11) Off Balance Sheet Financial Instruments (Continued)

- b) Commodity future contracts entered into by certain subsidiary companies and outstanding as at 31 March 2010 are as follows:

(In RM Million)	Maturity Analysis			
	Less than 1 year	1 year to 3 years	More than 3 years	Total Notional Amount
Sale Contracts	115.9	-	-	115.9
Purchase Contracts	200.7	-	-	200.7

The above exchange traded commodity contracts were entered into with the objective of managing and hedging the respective exposure of the Group's plantation segment and resource-based manufacturing segment to adverse price movements in vegetable oil commodities.

The associated credit risk is minimal as these contracts were entered into with brokers of commodity exchanges. Gains or losses arising from contracts entered into as hedges of anticipated future transactions are deferred until the date of such transactions, at which time they are included in the measurement of such transactions. Gains and losses on contracts which are no longer designated as hedges are included in the income statement.

- c) As at 31 March 2010, the Group has the following cross currency swap contracts:

Cross Currency Swap	Notional amount	Effective Period	Maturity Analysis	
			1 year to 3 years	More than 3 years
Fixed rate USD liability to fixed rate EUR liability ¹	USD104.1 million into EUR80 million	1 April 2005 to 28 February 2015	-	✓
JPY liability to USD liability ²	JPY15.0 billion into USD128 million	23 January 2007 to 22 January 2037	-	✓
JPY liability to USD liability ³	JPY6.0 billion into USD55 million	5 February 2008 to 5 February 2038	-	✓
Fixed rate USD liability to fixed rate RM liability ⁴	USD100.0 million into RM352 million	3 February 2009 to 2 March 2012	✓	-

¹ The contracts effectively swapped part of the Group's USD500 million 5.25% Guaranteed Notes due 2015 into fixed rate EUR liability and serve as a hedge against the Group's Euro denominated assets.

² The contracts effectively swapped the Group's JPY15.0 billion 30-year Fixed Rate Term Loan due 2037 into USD128 million liability.

³ The contracts effectively swapped the Group's JPY6.0 billion 30-year Fixed Rate Term Loan due 2038 into USD55 million liability.

⁴ The contracts effectively swapped the Group's USD100 million 3-year Fixed Rate Term Loan into RM352 million liability.

There is minimal credit risk as the swaps were entered into with reputable banks.

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(The figures have not been audited)

Additional Information As Required By Appendix 9b Of Bursa Malaysia Listing Requirements

12) Material Litigations

There are no new material litigation or significant changes to the status of material litigations which are pending disposal in the courts since 30 June 2009. For ease of reference, the material litigations brought forward are detailed below:

a) IOI Corporation Berhad

- i) A former minority shareholder of IOI Oleochemical Industries Berhad ("IOI Oleo"), Tuan Haji Zulkifli bin Haji Hussain ("the Applicant") has on 26 July 2000 obtained an Ex-parte Order For Leave to apply for an Order of Mandamus against the Securities Commission to compel the Securities Commission to direct the Company to make a mandatory general offer on the remaining shares of IOI Oleo not owned by the Company.

Notwithstanding that the Company was not a party to the above proceedings, in order to protect the interests of the Company, the Company has applied and has been allowed to be joined as a party to the aforesaid court action on 1 November 2000. Subsequent thereto, the Company has instructed its solicitors to make the necessary application to set aside the Order For Leave and to strike out the Applicant's Notice of Motion for an Order of Mandamus. The Company had successfully completed a mandatory general offer on IOI Oleo in October 2001. The High Court had on 20 December 2004 struck out with costs the Applicant's Notice of Motion for an Order of Mandamus and the Applicant has since filed an appeal against the said decision at the Court of Appeal. The Court of Appeal has directed the parties to file written submission and has fixed 4 June 2010 for clarification / decision.

On 15 March 2006, the Company had completed the privatisation of IOI Oleo by way of a members' scheme of arrangement under Section 176 of the Companies Act, 1965 and IOI Oleo became a wholly-owned subsidiary of the Company since then.

The Board, based on legal advice, is of the opinion that the Company has valid grounds to succeed in this litigation.

- ii) A civil suit had been instituted by Tuan Haji Zulkifli Bin Hussain and 6 others, the former shareholders of IOI Oleochemical Industries Berhad ("IOI Oleo") against the Company, its Executive Chairman Tan Sri Dato' Lee Shin Cheng and its Executive Director, Dato' Lee Yeow Chor. The Writ of Summons and the Statement of Claim, inter alia, alleged that the defendants are under an obligation pursuant to Rule 34.1 of the Malaysian Code on Take-Overs and Mergers, 1987 to extend a mandatory general offer to the plaintiffs to acquire their shares in IOI Oleo and have sought for damages by reason of alleged failure by the defendants to extend the said general offer.

The plaintiffs' claim in this suit is based on similar facts that gave rise to the mandamus proceeding initiated by the first plaintiff in the High Court of Kuala Lumpur against the Securities Commission, as disclosed under item 12(a)(i), in which the Company and Tan Sri Dato' Lee Shin Cheng were subsequently allowed to be joined as parties to the said mandamus proceeding.

The hearing for this case has been concluded on 6 May 2010. The High Court has directed parties to file written submission and has fixed 27 and 30 August 2010 for clarification.

The Company had been advised by its solicitors that it has genuine and valid defences to advance against the plaintiffs' cause of actions and the claims made therein.

Interim Report For The Financial Period Ended 31 March 2010

(The figures have not been audited)

Additional Information As Required By Appendix 9b Of Bursa Malaysia Listing Requirements

12) Material Litigations (Continued)

b) Unipamol Malaysia Sdn Bhd and Pamol Plantations Sdn Bhd (subsidiaries of IOI Oleochemical Industries Berhad)

A legal suit had been instituted by Joseph bin Paulus Lantip, Mairin @ Martin bin Idang, Jaskri Doyou, Saffar bin Jumat @ Beklin bin Jumat, Datuk Miller Munang and George Windom Munang (collectively, the "Plaintiffs") against Unipamol Malaysia Sdn Bhd ("Unipamol"), Pamol Plantations Sdn Bhd ("PPSB"), Unilever plc and its subsidiary Pamol (Sabah) Ltd (collectively the "Defendants"). The Writ of Summons and Statement of Claim are dated 4 December 2002 and inter-alia, alleged that the Defendants have wrongfully refused or failed to continue with the Share Sale Agreement (to which PPSB is a party but not Unipamol) and Shareholders' Agreement (to which both PPSB and Unipamol are parties). The Plaintiffs are claiming for, inter-alia, special damages of RM43.47 million, general damages of RM136.85 million or such amount as may be assessed, exemplary damages, interest and costs. Unipamol and PPSB have entered an appearance and filed a Defence to the claim as well as a Counter-claim against the Plaintiffs.

The Court has yet to fix a date for full trial of this case after dismissing the 3rd and 4th defendants' (Unilever plc and Pamol (Sabah) Ltd) application to strike out the claim against them on 14 January 2010.

Unipamol and PPSB have obtained favourable legal opinion on the merits of the case.

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(The figures have not been audited)

Additional Information As Required By Appendix 9b Of Bursa Malaysia Listing Requirements

13) Dividend

The Board has on 10 February 2010 declared an interim single tier dividend of 70% or 7.0 sen per ordinary share of RM0.10 each in respect of the financial year ending 30 June 2010. The dividend was paid on 25 March 2010.

No dividend has been proposed for this quarter (31 March 2009: interim single tier dividend of 30% or 3.0 sen)

The total dividend declared to date for the current financial year is single tier dividend of 7.0 sen (31 March 2009: 6.0 sen) per ordinary share of RM0.10 each.

14) Earnings per Share

	INDIVIDUAL QUARTER (Q3)		CUMULATIVE QUARTER (9 Mths)	
	CURRENT YEAR QUARTER	PRECEDING YEAR CORRESPONDING QUARTER	CURRENT YEAR TO DATE	PRECEDING YEAR CORRESPONDING PERIOD
	RM'000	RM'000	RM'000	RM'000
a) Basic earnings per share				
Net profit for the period attributable to equity holders of the parent	549,018	37,362	1,488,611	496,448
Weighted average number of ordinary shares in issue ('000)	6,381,638	5,892,256	6,108,861	5,915,360
Basic earnings per share (sen)	8.60	0.63	24.37	8.39

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(The figures have not been audited)

Additional Information As Required By Appendix 9b Of Bursa Malaysia Listing Requirements

14) Earnings per Share (Continued)

	INDIVIDUAL QUARTER (Q3)		CUMULATIVE QUARTER (9 Mths)	
	CURRENT YEAR QUARTER	PRECEDING YEAR CORRESPONDING QUARTER	CURRENT YEAR TO DATE	PRECEDING YEAR CORRESPONDING PERIOD
	RM'000	RM'000	RM'000	RM'000
b) Diluted earnings per share				
Adjusted net profit for the period attributable to equity holders of the parent :				
Net profit for the period attributable to equity holders of the parent	549,018	37,362	1,488,611	496,448
Assumed exchange of USD370 million Zero Coupon Guaranteed Exchangeable Bonds at inception:				
Net interest savings	3,326	-	10,019	-
Net foreign exchange differences taken up	(17,006)	-	(26,375)	-
	(13,680)	-	(16,356)	-
Assumed exchange of USD600 million Zero Coupon Guaranteed Exchangeable Bonds at inception:				
Net interest savings	14,418	-	43,564	-
Net foreign exchange differences taken up	(88,418)	-	(137,281)	-
	(74,000)	-	(93,717)	-
	461,338	37,362	1,378,538	496,448
Adjusted weighted average number of ordinary shares in issue ('000)				
Weighted average number of ordinary shares in issue	6,381,638	5,892,256	6,108,861	5,915,360
Assumed exchange of USD370 million Zero Coupon Guaranteed Exchangeable Bonds at inception	76,508	-	76,508	-
Assumed exchange of USD600 million Zero Coupon Guaranteed Exchangeable Bonds at inception	172,251	-	172,251	-
Assumed exercise of Executive Share Options at beginning of period	33,299	20,344	32,375	25,001
	6,663,696	5,912,600	6,389,995	5,940,361
Diluted earnings per share (sen)	6.92	0.63	21.57	8.36

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(The figures have not been audited)

Additional Information As Required By Appendix 9b Of Bursa Malaysia Listing Requirements

15) Audit Qualification

The audit report on the Group's preceding year's financial statements is not qualified.

By Order of the Board

Lee Ai Leng
Yap Chon Yoke
Company Secretaries

Putrajaya
14 May 2010

Interim Report For The Financial Period Ended 31 March 2010

(The figures have not been audited)

Group Plantation Statistics

		As At 31/03/2010	As At 31/03/2009
Planted Area			
Oil palm			
Mature	<i>(hectares)</i>	138,356	139,048
Total planted	<i>(hectares)</i>	154,116	148,645
Rubber			
Mature	<i>(hectares)</i>	-	137
Total planted	<i>(hectares)</i>	438	438

		31/03/2010 (9 months)	31/03/2009 (9 months)
Average Mature Area			
Oil Palm	<i>(hectares)</i>	139,620	139,273
Rubber	<i>(hectares)</i>	-	255
Production			
Oil Palm			
FFB production	<i>(tonnes)</i>	2,650,501	2,855,985
Yield per mature hectare	<i>(tonnes)</i>	18.98	20.51
FFB processed	<i>(tonnes)</i>	2,644,248	2,862,278
Crude palm oil production	<i>(tonnes)</i>	569,043	608,965
Palm kernel production	<i>(tonnes)</i>	135,207	143,908
Crude palm oil extraction rate	<i>(%)</i>	21.52%	21.28%
Palm kernel extraction rate	<i>(%)</i>	5.11%	5.03%
Rubber			
Rubber production	<i>('000kgs)</i>	-	449
Yield per mature hectare	<i>(kgs)</i>	-	1,759
Average Selling Price Realised			
Oil palm			
Crude palm oil	<i>(RM/tonne)</i>	2,330	2,932
Palm kernel	<i>(RM/tonne)</i>	1,156	1,323