

PJ DEVELOPMENT HOLDINGS BERHAD (5938-A)
CONDENSED CONSOLIDATED INCOME STATEMENT
FOR THE YEAR ENDED 30 JUNE 2011

(The figures have not been audited)

Quarterly report on consolidated results for the fourth quarter ended 30/06/2011.

	CURRENT QUARTER ENDED 30/06/2011 RM'000	COMPARATIVE QUARTER ENDED 30/06/2010 RM'000	12 MONTHS CUMULATIVE TO DATE 30/06/2011 RM'000	COMPARATIVE 12 MONTHS CUMULATIVE TO DATE 30/06/2010 RM'000
Revenue	160,331	186,373	591,263	665,828
Results from Operating Activities	23,822	23,671	84,713	79,986
Interest Income	882	729	3,759	2,091
Finance Costs	(2,086)	(2,361)	(9,844)	(8,752)
Operating Profit	22,618	22,039	78,628	73,325
Share of Profit After Tax and Non-controlling Interests of Equity Accounted Associates	353	255	1,236	1,003
Profit Before Taxation	22,971	22,294	79,864	74,328
Taxation	(9,205)	(8,673)	(24,392)	(21,647)
Profit for the period	13,766	13,621	55,472	52,681
Profit attributable to:				
Owners of the parent	14,515	13,679	56,988	52,759
Non-controlling interests	(749)	(58)	(1,516)	(78)
	13,766	13,621	55,472	52,681
Basic earnings per ordinary share (sen)	3.19	3.00	12.51	11.58
Diluted earnings per ordinary share (sen)	-	-	-	-

Note : The diluted earnings per ordinary share are not shown as the exercise price of the warrants was higher than the market price of the ordinary shares of the Company as at the date of the statement of financial position.

(The Condensed Consolidated Income Statement should be read in conjunction with the audited financial statements for the year ended 30 June 2010 and the accompanying explanatory notes attached to this interim financial report)

PJ DEVELOPMENT HOLDINGS BERHAD (5938-A)
CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 30 JUNE 2011

(The figures have not been audited)

Quarterly report on consolidated results for the fourth quarter ended 30/06/2011.

	CURRENT QUARTER ENDED 30/06/2011 RM'000	COMPARATIVE QUARTER ENDED 30/06/2010 RM'000	12 MONTHS CUMULATIVE TO DATE 30/06/2011 RM'000	COMPARATIVE 12 MONTHS CUMULATIVE TO DATE 30/06/2010 RM'000
Profit for the period	13,766	13,621	55,472	52,681
Other Comprehensive Income				
Exchange differences on translation of foreign operations	2,976	(6,360)	12,736	(3,911)
Available-for-sale financial assets	(7,080)	-	11,648	-
Other Comprehensive Income	(4,104)	(6,360)	24,384	(3,911)
Total Comprehensive Income for the period, net of tax	9,662	7,261	79,856	48,770
Total comprehensive income attributable to:				
Owners of the parent	10,577	7,319	81,590	48,848
Non-controlling interests	(915)	(58)	(1,734)	(78)
	9,662	7,261	79,856	48,770

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited financial statements for the year ended 30 June 2010 and the accompanying explanatory notes attached to this interim financial report)

PJ DEVELOPMENT HOLDINGS BERHAD (5938-A)

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

AS AT 30 JUNE 2011

(The figures have not been audited)

	(UNAUDITED)	(RESTATED)
	AS AT	AS AT
	30/06/2011	30/06/2010
	RM'000	RM'000
ASSETS		
Property, Plant and Equipment	440,225	432,950
Intangible Assets	4,568	4,568
Investment Properties	151,078	162,629
Investment in Associates	53,003	44,379
Other Investments	-	49,754
Available-for-sale Investments	63,244	-
Land Held for Property Development	166,896	143,284
Deferred Tax Assets	5,333	5,112
Trade and Other Receivables	21,772	30,795
Total Non-Current Assets	906,119	873,471
Property Development Costs	159,824	156,628
Inventories	41,455	43,900
Trade and Other Receivables	224,281	204,761
Current Tax Assets	11,283	9,628
Deposits with Licensed Banks	40,904	34,800
Cash and Bank Balances	28,387	84,034
Total Current Assets	506,134	533,751
TOTAL ASSETS	1,412,253	1,407,222
EQUITY AND LIABILITIES		
Equity Attributable to Owners of the Parent		
Share Capital	456,134	456,132
Treasury Shares	(266)	(266)
Reserves	438,705	369,995
	894,573	825,861
Non-controlling Interests	(1,648)	86
TOTAL EQUITY	892,925	825,947
LIABILITIES		
Trade and Other Payables	6,854	6,129
Borrowings	200,327	99,094
Deferred Income	38,140	39,891
Deferred Tax Liabilities	22,795	20,086
Total Non-Current Liabilities	268,116	165,200
Trade and Other Payables	176,181	200,019
Borrowings	66,444	206,913
Deferred Income	2,200	2,784
Current Tax Liabilities	6,387	6,359
Total Current Liabilities	251,212	416,075
TOTAL LIABILITIES	519,328	581,275
TOTAL EQUITY AND LIABILITIES	1,412,253	1,407,222
Net Assets Per Share	1.96	1.81

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited financial statements for the year ended 30 June 2010 and the accompanying explanatory notes attached to this interim financial report)

PJ DEVELOPMENT HOLDINGS BERHAD (5938-A)
CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 30 JUNE 2011

(The figures have not been audited)

	Attributable to Owners of the Parent						Retained Earnings RM '000	Total RM '000	Non-Controlling Interests RM '000	Total Equity RM '000
	Share Capital RM '000	Share Premium RM '000	Warrant Reserve RM '000	Translation of Foreign Operation RM '000	Available-for-sale Reserve RM '000	Treasury Shares RM '000				
12 Months ended 30 June 2011										
At 1 July 2010	456,132	39,773	-	(10,122)	-	(266)	340,344	825,861	86	825,947
Effects of adopting FRS 139	-	-	-	-	1,143	-	(1,212)	(69)	-	(69)
	456,132	39,773	-	(10,122)	1,143	(266)	339,132	825,792	86	825,878
Changes of equity for the year										
Issue of shares	2	-	-	-	-	-	-	2	-	2
Issue of warrants	-	-	4,276	-	-	-	-	4,276	-	4,276
Total comprehensive income for the financial year	-	-	-	12,954	11,648	-	56,988	81,590	(1,734)	79,856
Dividend for the year ended 30 June 2010	-	-	-	-	-	-	(17,087)	(17,087)	-	(17,087)
At 30 June 2011	456,134	39,773	4,276	2,832	12,791	(266)	379,033	894,573	(1,648)	892,925
12 Months ended 30 June 2010										
At 1 July 2009	456,132	39,773	-	(6,211)	-	(266)	297,837	787,265	164	787,429
Changes of equity for the year										
Total comprehensive income for the financial year	-	-	-	(3,911)	-	-	52,759	48,848	(78)	48,770
Dividend for the year ended 30 June 2009	-	-	-	-	-	-	(10,252)	(10,252)	-	(10,252)
At 30 June 2010	456,132	39,773	-	(10,122)	-	(266)	340,344	825,861	86	825,947

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited financial statements for the year ended 30 June 2010 and the accompanying explanatory notes attached to this interim report)

PJ DEVELOPMENT HOLDINGS BERHAD (5938-A)
CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW
FOR THE YEAR ENDED 30 JUNE 2011

(The figures have not been audited)

	12 Months Ended 30/06/11 RM '000	12 Months Ended 30/06/10 RM '000
Net cash from operating activities	25,568	149,710
Net cash used in investing activities	(6,464)	(36,389)
Net cash used in financing activities	(74,996)	(71,051)
Net (decrease)/increase in Cash & Cash Equivalents	(55,892)	42,270
Effect of exchange rate changes	3,957	(1,184)
Cash & Cash Equivalents at beginning of period	104,346	63,260
Cash & Cash Equivalents at end of period	52,411	104,346
Cash & Cash Equivalents comprise :		
Cash and bank balances	28,387	84,034
Bank overdrafts	(10,329)	(7,108)
Deposits with licensed banks (excluding deposits pledged)	34,353	27,420
	52,411	104,346

(The Condensed Consolidated Statement of Cash Flow should be read in conjunction with the audited financial statements for the year ended 30 June 2010 and the accompanying notes attached to this interim financial report)