

Chin Teck Plantations Berhad 195801000113 (3250-V)
(Incorporated in Malaysia)

Condensed consolidated statements of financial position
As at 30 November 2024

| | 30.11.2024 | 31.8.2024 |
|-----------------------------------------------------------------------------|-------------------|------------------|
| | RM'000 | RM'000 |
| Assets | | |
| Non-current assets | | |
| Property, plant and equipment | 204,475 | 200,700 |
| Investments in an associate and joint ventures | 151,359 | 146,693 |
| Investment securities | 146,476 | 138,339 |
| | <u>502,310</u> | <u>485,732</u> |
| Current assets | | |
| Inventories | 7,911 | 8,492 |
| Consumable biological assets | 11,326 | 11,494 |
| Receivables | 15,769 | 20,227 |
| Income tax recoverable | 7,329 | 9,235 |
| Cash and bank balances | 459,171 | 429,892 |
| | <u>501,506</u> | <u>479,340</u> |
| Total assets | <u>1,003,816</u> | <u>965,072</u> |
| Equity and liabilities | | |
| Equity attributable to owners of the Company | | |
| Share capital | 111,017 | 111,017 |
| Other reserves | 20,123 | 12,503 |
| Retained profits | 815,690 | 783,136 |
| Total equity | <u>946,830</u> | <u>906,656</u> |
| Non-current liabilities | | |
| Lease liabilities | 10,643 | 10,458 |
| Deferred tax liabilities | 28,047 | 27,756 |
| | <u>38,690</u> | <u>38,214</u> |
| Current liabilities | | |
| Payables | 18,118 | 20,027 |
| Lease liabilities | 178 | 175 |
| | <u>18,296</u> | <u>20,202</u> |
| Total liabilities | <u>56,986</u> | <u>58,416</u> |
| Total equity and liabilities | <u>1,003,816</u> | <u>965,072</u> |
| Net assets per stock unit attributable to owners of the Company (RM) | <u>10.36</u> | <u>9.92</u> |

Chin Teck Plantations Berhad 195801000113 (3250-V)
(Incorporated in Malaysia)

Condensed consolidated statements of profit or loss
For the first financial quarter ended 30 November 2024

| | First | | Three months | |
|-------------------------------------------------------------------------------------------------------------------------|-------------------|-------------------|---------------------|-------------------|
| | 30.11.2024 | 30.11.2023 | 30.11.2024 | 30.11.2023 |
| | RM'000 | RM'000 | RM'000 | RM'000 |
| Revenue | 73,152 | 63,185 | 73,152 | 63,185 |
| Cost of sales | (31,962) | (30,830) | (31,962) | (30,830) |
| Gross profit | <u>41,190</u> | <u>32,355</u> | <u>41,190</u> | <u>32,355</u> |
| Other items of income | | | | |
| Interest income | 3,459 | 2,954 | 3,459 | 2,954 |
| Dividend income | 566 | 530 | 566 | 530 |
| Other income | 472 | 2,083 | 472 | 2,083 |
| Other items of expense | | | | |
| Selling expenses | (1,440) | (1,329) | (1,440) | (1,329) |
| Administrative expenses | (7,752) | (7,865) | (7,752) | (7,865) |
| Other expenses | (401) | (1,180) | (401) | (1,180) |
| Finance costs | (188) | (195) | (188) | (195) |
| Share of results of an associate and joint ventures | 5,149 | 14 | 5,149 | 14 |
| Profit before tax | <u>41,055</u> | <u>27,367</u> | <u>41,055</u> | <u>27,367</u> |
| Income tax expense | (8,501) | (6,042) | (8,501) | (6,042) |
| Profit net of tax | <u>32,554</u> | <u>21,325</u> | <u>32,554</u> | <u>21,325</u> |
| Earnings per stock unit attributable to owners of the Company (sen per stock unit) | | | | |
| Basic | 35.63 | 23.34 | 35.63 | 23.34 |
| Diluted | <u>35.63</u> | <u>23.34</u> | <u>35.63</u> | <u>23.34</u> |

Chin Teck Plantations Berhad 195801000113 (3250-V)
(Incorporated in Malaysia)

Condensed consolidated statements of comprehensive income
For the first financial quarter ended 30 November 2024

| | First financial quarter | | Three months | |
|--------------------------------------------------------------------------------|----------------------------|----------------------|----------------------|----------------------|
| | 30.11.2024 RM'000 | 30.11.2023 RM'000 | 30.11.2024 RM'000 | 30.11.2023 RM'000 |
| Profit net of tax | 32,554 | 21,325 | 32,554 | 21,325 |
| Other comprehensive (loss)/income: | | | | |
| Items that will be reclassified subsequently to profit or loss: | | | | |
| Foreign currency translation | (474) | 1,457 | (474) | 1,457 |
| Net gain/(loss) on fair value changes of investment securities | | | | |
| - Gain/(loss) on fair value changes | 10 | (198) | 10 | (198) |
| - Transfer to profit or loss upon disposal | - | (276) | - | (276) |
| | 10 | (474) | 10 | (474) |
| | (464) | 983 | (464) | 983 |
| Items that will not be reclassified subsequently to profit or loss: | | | | |
| Net gain on fair value changes of investment securities | 8,093 | 872 | 8,093 | 872 |
| Share of other comprehensive loss of an associate and joint ventures | (9) | - | (9) | - |
| | 8,084 | 872 | 8,084 | 872 |
| Total other comprehensive income | 7,620 | 1,855 | 7,620 | 1,855 |
| Total comprehensive income | 40,174 | 23,180 | 40,174 | 23,180 |

Chin Teck Plantations Berhad 195801000113 (3250-V)
(Incorporated in Malaysia)

Condensed consolidated statements of changes in equity
For the first financial quarter ended 30 November 2024

| | Non-distributable | | Distributable | Equity attributable to owners of the Company, total |
|------------------------------------------------------------------------------------------------------|-------------------|----------------|------------------|-----------------------------------------------------|
| | Share capital | Other reserves | Retained profits | RM'000 |
| | RM'000 | RM'000 | RM'000 | RM'000 |
| As at 1 September 2023 | 111,017 | 18,178 | 729,618 | 858,813 |
| Profit for the period | - | - | 21,325 | 21,325 |
| Other comprehensive income | - | 1,855 | - | 1,855 |
| Transfer of fair value adjustment reserve to retained profits upon disposal of investment securities | - | (2,718) | 2,718 | - |
| As at 30 November 2023 | <u>111,017</u> | <u>17,315</u> | <u>753,661</u> | <u>881,993</u> |
| As at 1 September 2024 | 111,017 | 12,503 | 783,136 | 906,656 |
| Profit for the period | - | - | 32,554 | 32,554 |
| Other comprehensive income | - | 7,620 | - | 7,620 |
| As at 30 November 2024 | <u>111,017</u> | <u>20,123</u> | <u>815,690</u> | <u>946,830</u> |

Chin Teck Plantations Berhad 195801000113 (3250-V)
(Incorporated in Malaysia)

Condensed consolidated statements of cash flows
For the first financial quarter ended 30 November 2024

| | Three months | |
|--------------------------------------------------------------------------------------------|---------------------|-------------------|
| | 30.11.2024 | 30.11.2023 |
| | RM'000 | RM'000 |
| Operating activities | | |
| Profit before tax | 41,055 | 27,367 |
| Adjustments for: | | |
| Depreciation of property, plant and equipment | 1,981 | 1,924 |
| Depreciation of right-of-use assets | 394 | 394 |
| Dividend income | (566) | (530) |
| Fair value loss on consumable biological assets | 169 | 855 |
| Finance costs | 188 | 195 |
| Gain on disposal of property, plant and equipment | (5) | - |
| Interest income | (3,459) | (2,954) |
| Net fair value gain on investment securities (transfer to profit or loss upon disposal) | - | (306) |
| Property, plant and equipment written off | 232 | 316 |
| Share of results of an associate and joint ventures | (5,149) | (14) |
| Unrealised gain on foreign exchange | (102) | (1,652) |
| Total adjustments | (6,317) | (1,772) |
| Operating cash flows before changes in working capital | 34,738 | 25,595 |
| Changes in working capital: | | |
| Decrease in inventories | 581 | 476 |
| Decrease/(increase) in receivables | 5,017 | (4,321) |
| (Decrease)/increase in payables | (1,909) | 2,222 |
| Total changes in working capital | 3,689 | (1,623) |
| Cash flows from operations | 38,427 | 23,972 |
| Income taxes paid | (6,304) | (3,481) |
| Net cash flows generated from operating activities | 32,123 | 20,491 |
| Investing activities | | |
| Changes in deposits with maturity of more than 3 months | (13,455) | 18,440 |
| Dividend received from: | | |
| - investment securities | 228 | 530 |
| Interest received | 3,236 | 2,253 |
| Proceeds from disposal of: | | |
| - investment securities | - | 8,729 |
| - property, plant and equipment | 5 | - |
| Purchase of: | | |
| - investment securities | - | (2,581) |
| - property, plant and equipment | (6,382) | (4,794) |
| Net cash flows (used in)/generated from investing activities | (16,368) | 22,577 |

Chin Teck Plantations Berhad 195801000113 (3250-V)
(Incorporated in Malaysia)

Condensed consolidated statements of cash flows
For the first financial quarter ended 30 November 2024 (cont'd.)

| | Three months | |
|----------------------------------------------------------------------------------------|---------------------|-------------------|
| | 30.11.2024 | 30.11.2023 |
| | RM'000 | RM'000 |
| Financing activity | | |
| Repayment of lease liabilities, representing net cash flows used in financing activity | - | (8) |
| Net increase in cash and cash equivalents | 15,755 | 43,060 |
| Effects of exchange rate changes on cash and cash equivalents | 69 | 1,383 |
| Cash and cash equivalents at 1 September 2024/2023 | 161,673 | 151,145 |
| Cash and cash equivalents at 30 November | <u>177,497</u> | <u>195,588</u> |
| Cash and cash equivalents at 30 November comprise: | | |
| Cash on hand and at banks | 66,331 | 66,344 |
| Deposits with financial institutions | 392,840 | 342,104 |
| | <u>459,171</u> | <u>408,448</u> |
| Less: deposits with maturity of more than 3 months | (281,674) | (212,860) |
| | <u>177,497</u> | <u>195,588</u> |

Notes to the interim financial report - 30 November 2024

A Explanatory notes - MFRS 134: Interim Financial Reporting

A 1 Basis of preparation

The interim financial report has been prepared in accordance with Malaysian Financial Reporting Standard ("MFRS") 134: Interim Financial Reporting and paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad.

The interim financial report is unaudited and should be read in conjunction with the annual audited financial statements for the financial year ended 31 August 2024.

The interim financial report is prepared under the same accounting policies and methods of computation as compared with the annual financial statements for the financial year ended 31 August 2024, except for the adoption of those standards and amendments to standards that are issued and effective for annual periods beginning on or after 1 January 2024. Adoption of those standards and amendments to standards did not have any effects on the financial performance or the financial position of the Group.

The Group has not adopted those standards and amendments to standards that have been issued but not yet effective. The directors expect that the adoption of those standards and amendments to standards would not have any material impact on the financial statements in the period of initial application.

A 2 Seasonal or cyclical nature of operations

The revenue and earnings are impacted by the production of fresh fruit bunches ("ffb") and volatility of the selling prices of ffb, crude palm oil ("CPO") and palm kernel ("PK").

The production of ffb depends on weather conditions, production cycle of the palms and the age of the palms.

The plantation statistics are as follows:

Average planted area for the three months ended 30 November 2024:

| | Hectares | Acres |
|-------------------------|-----------------|---------------|
| Mature | 10,235 | 25,291 |
| Replanting and immature | 2,411 | 5,958 |
| | <u>12,646</u> | <u>31,249</u> |

| | First financial quarter | | Three months | |
|----------------|--------------------------------|-------------------|---------------------|-------------------|
| | 30.11.2024 | 30.11.2023 | 30.11.2024 | 30.11.2023 |
| Production ffb | Tonnes | Tonnes | Tonnes | Tonnes |
| Own estates | 59,003 | 64,493 | 59,003 | 64,493 |
| Purchase | 13,237 | 13,806 | 13,237 | 13,806 |
| | <u>72,240</u> | <u>78,299</u> | <u>72,240</u> | <u>78,299</u> |

Notes to the interim financial report - 30 November 2024

A 2 Seasonal or cyclical nature of operations (cont'd.)

| | First financial quarter | | Three months | |
|------------------------|-------------------------|--------------|--------------|--------------|
| | 30.11.2024 | 30.11.2023 | 30.11.2024 | 30.11.2023 |
| Production | Tonnes | Tonnes | Tonnes | Tonnes |
| CPO | 11,491 | 12,163 | 11,491 | 12,163 |
| PK | 2,804 | 3,036 | 2,804 | 3,036 |
| Extraction rate | | | | |
| CPO | 19.81% | 19.50% | 19.81% | 19.50% |
| PK | 4.83% | 4.87% | 4.83% | 4.87% |
| Average selling prices | RM per tonne | RM per tonne | RM per tonne | RM per tonne |
| ffb | 972 | 767 | 972 | 767 |
| CPO | 4,306 | 3,765 | 4,306 | 3,765 |
| PK | 2,867 | 2,061 | 2,867 | 2,061 |

A 3 Items of unusual nature

There were no unusual items affecting assets, liabilities, equity, net income or cash flows for the current financial period.

A 4 Changes in estimates of amounts reported

There were no changes in estimates of amounts reported in prior interim periods that had a material effect in the current financial period.

A 5 Changes in debt and equity securities

There were no issuances, repurchases and repayments of debts and equity securities for the three months ended 30 November 2024.

A 6 Fair value changes of financial liabilities

As at 30 November 2024, the Group did not have any financial liability measured at fair value through profit or loss.

A 7 Dividends paid

No dividends were paid during the three months ended 30 November 2024.

Notes to the interim financial report - 30 November 2024

A 8 Segment information

The chief operating decision-maker has been identified as the Board of Directors. The Board reviews the internal reporting of the Group in order to assess performance and allocation of resources. The principal activities of the Group are the cultivation of oil palms, production and sale of ffb, CPO and PK and is wholly carried out in Malaysia.

The segment information are as follows:

| | First financial quarter | | Three months | |
|-----------------------------------------------------------|-------------------------|---------------|-------------------|------------------|
| | 30.11.2024 | 30.11.2023 | 30.11.2024 | 30.11.2023 |
| | RM'000 | RM'000 | RM'000 | RM'000 |
| Revenue from external customers | 73,152 | 63,185 | 73,152 | 63,185 |
| Revenue from major customers | 51,879 | 39,349 | 51,879 | 39,349 |
| Depreciation of right-of-use assets | 394 | 394 | 394 | 394 |
| Depreciation of property, plant and equipment | 1,981 | 1,924 | 1,981 | 1,924 |
| Reportable segment profit | <u>31,774</u> | <u>21,911</u> | <u>31,774</u> | <u>21,911</u> |
| Reportable segment profit is reconciled as follows: | | | | |
| Total profit for reportable segment | 31,774 | 21,911 | 31,774 | 21,911 |
| Share of results of an associate and joint ventures | 5,149 | 14 | 5,149 | 14 |
| Interest income | 3,459 | 2,954 | 3,459 | 2,954 |
| Dividend income | 566 | 530 | 566 | 530 |
| Other income | 107 | 1,958 | 107 | 1,958 |
| Profit before tax | <u>41,055</u> | <u>27,367</u> | <u>41,055</u> | <u>27,367</u> |
| | | | As at | As at |
| | | | 30.11.2024 | 31.8.2024 |
| | | | RM'000 | RM'000 |
| Reportable segment assets | | | 236,831 | 238,818 |
| Reportable segment liabilities | | | <u>28,939</u> | <u>30,660</u> |
| Reportable segment assets are reconciled as follows: | | | | |
| Total assets for reportable segment | | | 236,831 | 238,818 |
| Investments in an associate and joint ventures | | | 151,359 | 146,693 |
| Investment securities | | | 146,476 | 138,339 |
| Unallocated assets | | | <u>469,150</u> | <u>441,222</u> |
| Total assets | | | <u>1,003,816</u> | <u>965,072</u> |
| Reportable segment liabilities are reconciled as follows: | | | | |
| Total liabilities for reportable segment | | | 28,939 | 30,660 |
| Deferred tax liabilities | | | <u>28,047</u> | <u>27,756</u> |
| Total liabilities | | | <u>56,986</u> | <u>58,416</u> |

Notes to the interim financial report - 30 November 2024

A 9 Property, plant and equipment

There were no significant acquisitions and disposals of property, plant and equipment for the three months ended 30 November 2024.

Capital commitments as at 30 November 2024: -

| | |
|-----------------------------|---------------|
| | RM'000 |
| Approved and contracted for | <u>12,075</u> |

A 10 Material events subsequent to first financial quarter

Other than the first interim and special single tier dividends totalling 15 sen per stock unit in respect of the financial year ending 31 August 2025 declared on 28 November 2024 which had been paid on 27 December 2024, there were no material events subsequent to the first financial quarter that had not been reflected in the financial statements for the first financial quarter ended 30 November 2024.

A 11 Changes in composition of the Group

There were no business combinations, acquisition or disposal of subsidiaries and long term investments, restructurings and discontinued operations in the current financial period.

A 12 Contingent liabilities and contingent assets

As at the date of issue of this interim financial report, there were no contingent liabilities and contingent assets that had arisen since 31 August 2024.

A 13 Related party disclosures

| | Three months 30.11.2024 RM'000 |
|----------------------------------------------------------------------------------------------------|-----------------------------------------------|
| (a) Companies in which certain directors and certain substantial shareholders have interest: | |
| Marketing consultancy fee | <u>55</u> |
| (b) A joint venture in which certain directors and certain substantial shareholders have interest: | |
| Management fee | <u>1,029</u> |

Notes to the interim financial report - 30 November 2024

B Information as required by the Main Market Listing Requirements (Part A of Appendix 9B) of Bursa Malaysia Securities Berhad

B 1 Review of performance

Current financial quarter under review ("1QFY2025") compared with preceding financial year corresponding financial quarter ("1QFY2024").

Revenue in 1QFY2025 improved by 15.77% to RM73,152,000 from RM63,185,000 in 1QFY2024 due to significant increases in the average selling prices of ffb, CPO and PK even though the sales volume decreased.

Production and purchase of ffb were lower. Correspondingly, the production of CPO and PK were lower.

Interest income was higher however the dividend income was lower.

Other income decreased mainly due to the decrease in unrealised gain on foreign exchange.

Other expenses were lower mainly due to lower fair value loss on consumable biological assets.

Overall profit in share of results of an associate and joint ventures increased significantly mainly due to an overall profit contributed by the joint ventures engaged in oil palm plantation in Indonesia as opposed to loss incurred in 1QFY2024 and an increase in profit contributed by the associate engaged in property development.

Since previous financial years, the unrest in the surrounding villages located in the vicinity of the plantations in Lampung Province, Indonesia has caused the disruption in routine harvesting of ffb. The oil palm plantations have since commenced harvesting activities and mill operations. Total area accessed is approximately 53.61% of the total planted area.

However, as reported previously, harvesting of the mature fields in the oil palm plantation of the joint venture located in South Sumatera Province, Indonesia has been delayed due to the unrest in the villages neighbouring the estate. Commencement of harvesting is pending clearance by the relevant authorities.

Overall, profit net of tax improved by 52.66% to RM32,554,000 from RM21,325,000 mainly due to the reasons mentioned above.

Notes to the interim financial report - 30 November 2024

B 2 Material change in the profit before tax for the first financial quarter ("1QFY2025") compared with the immediate preceding quarter ("4QFY2024")

| | First financial quarter 30.11.2024 RM'000 | Fourth financial quarter 31.8.2024 RM'000 |
|-----------------------------------------------------|------------------------------------------------------------------|------------------------------------------------------------------|
| Revenue | 73,152 | 83,770 |
| Cost of sales | (31,962) | (39,420) |
| Gross profit | <u>41,190</u> | <u>44,350</u> |
| Other items of income | | |
| Interest income | 3,459 | 3,681 |
| Dividend income | 566 | 4,877 |
| Other income | 472 | 2,231 |
| Other items of expense | | |
| Selling expenses | (1,440) | (1,746) |
| Administrative expenses | (7,752) | (7,941) |
| Other expenses | (401) | (5,119) |
| Finance costs | (188) | (191) |
| Share of results of an associate and joint ventures | 5,149 | (6,827) |
| Profit before tax | <u>41,055</u> | <u>33,315</u> |

Revenue in 1QFY2025 decreased by 12.68% to RM73,152,000 when compared with 4QFY2024 mainly due to decreases in the sales volume of ffb, CPO and PK even though the average selling prices increased.

Production and purchase of ffb were lower. Correspondingly, the production of CPO and PK were lower.

Cost of sales decreased mainly due to decreases in net changes in inventories and purchase of ffb.

Dividend income was substantially lower.

Other income decreased mainly due to the reversal of fair value gain on consumable biological assets in 4QFY2024 to fair value loss on consumable biological assets in 1QFY2025. However, the decrease is partially offset by an unrealised gain on foreign exchange, which was previously recorded as an unrealised loss on foreign exchange in other expenses.

Share of results of an associate and joint ventures reversed from an overall loss to profit mainly due to an overall profit contributed by the joint ventures engaged in oil palm plantation in Indonesia as opposed to loss incurred in 4QFY2024 and an increase in profit contributed by the associate engaged in property development.

Since previous financial years, the unrest in the surrounding villages located in the vicinity of the plantations in Lampung Province, Indonesia has caused the disruption in routine harvesting of ffb. The oil palm plantations have since commenced harvesting activities and mill operations. Total area accessed is approximately 53.61% of the total planted area.

However, as reported previously, harvesting of the mature fields in the oil palm plantation of the joint venture located in South Sumatera Province, Indonesia has been delayed due to the unrest in the villages neighbouring the estate. Commencement of harvesting is pending clearance by the relevant authorities.

Overall, profit before tax increased by 23.23% to RM41,055,000 mainly due to reasons mentioned above.

Notes to the interim financial report - 30 November 2024

B 3 Prospects for financial year ending 31 August 2025

The current trend in average selling prices of CPO are expected to remain. The Group expects satisfactory plantation results for the financial year ending 31 August 2025.

B 4 Variance of actual profit from forecast profit and shortfall in profit guarantee

There were no profit forecasts prepared for public release and profit guarantees provided by the Group.

B 5 Income tax expense

| | First financial quarter 30.11.2024 RM'000 | Three months 30.11.2024 RM'000 |
|---------------------|--------------------------------------------------------------|-----------------------------------------------|
| Income tax: | | |
| Current income tax | 8,210 | 8,210 |
| Deferred income tax | 291 | 291 |
| | <u>8,501</u> | <u>8,501</u> |

The effective tax rate for the first financial quarter and three months ended 30 November 2024 was lower than the statutory tax rate mainly due to the effects of share of results of an associate and joint ventures and certain income which were not assessable for income tax purposes.

B 6 Borrowings and debt securities

As at 30 November 2024, there were no borrowings and debt securities.

B 7 Status of corporate proposals

On 10 April 2006, the Company entered into a conditional joint venture and shareholders agreement with Negeri Sembilan Oil Palms Berhad ("NSOP"), Timor Oil Palm Plantation Berhad, a 58.0% owned subsidiary of NSOP, Eng Thye Plantations Berhad, an 83.3% owned subsidiary of NSOP, Seong Thye Plantations Sdn Bhd and Chin Thye Investment Pte Ltd ("Singapore JVSA") to participate in a joint venture project for the development of an oil palm plantation in Indonesia with P.T. Lampung Karya Indah. ("Proposed Joint Venture"), the details of which are set out in the Circular to Shareholders dated 11 May 2006.

The approval of the Shareholders of the Company was obtained at the Extraordinary General Meeting of the Company held on 26 May 2006.

The conditions precedent as set out in the Singapore JVSA have been fulfilled and the necessary approvals required for the subscription of shares in Chin Thye Investment Pte Ltd have been obtained.

There were no further subscription of shares in Chin Thye Investment Pte Ltd during the first financial quarter under review and the period since the end of the current financial quarter under review to the date of issue of this interim financial report.

Notes to the interim financial report - 30 November 2024

B 7 Status of corporate proposals (cont'd.)

As at 30 November 2024, the Group's total investment cost in Chin Thye Investment Pte Ltd was RM35,069,000.

| | As at 30.11.2024 RM'000 |
|-----------------------------------------|----------------------------------------|
| Remaining capital and investment outlay | <u>15,330</u> |

B 8 Derivatives financial instruments

There were no derivatives financial instruments transacted during the three months ended 30 November 2024.

B 9 Material litigation

There were no material litigations as at 31 August 2024 and at the date of issue of this interim financial report.

B 10 Dividends

(i) A first interim single tier dividend of 8 sen per stock unit and a special single tier dividend of 7 sen per stock unit in respect of the financial year ending 31 August 2025 were declared on 28 November 2024 and had been paid on 27 December 2024.

(ii) The total dividends for the current financial year ending 31 August 2025:

| <u>Type of dividend</u> | <u>sen per stock unit</u> |
|----------------------------|---------------------------|
| First interim, single tier | 8.00 |
| Special, single tier | 7.00 |
| | <u>15.00</u> |

(iii) The total dividends for the financial year ended 31 August 2024:

| <u>Type of dividend</u> | <u>sen per stock unit</u> |
|-----------------------------|---------------------------|
| First interim, single tier | 8.00 |
| Second interim, single tier | 8.00 |
| Special, single tier | 24.00 |
| | <u>40.00</u> |

Notes to the interim financial report - 30 November 2024

B 11 Earnings per stock unit

The basic and diluted earnings per stock unit are calculated as follows:-

| | First financial quarter | | Three months | |
|-------------------------------------------------------|--------------------------------|-------------------|---------------------|-------------------|
| | 30.11.2024 | 30.11.2023 | 30.11.2024 | 30.11.2023 |
| Profit attributable to owners of the Company (RM'000) | 32,554 | 21,325 | 32,554 | 21,325 |
| Weighted average number of stock units ('000) | 91,363 | 91,363 | 91,363 | 91,363 |
| Earnings per stock unit (sen) | | | | |
| Basic | 35.63 | 23.34 | 35.63 | 23.34 |
| Diluted | 35.63 | 23.34 | 35.63 | 23.34 |

The diluted earnings per stock unit is similar to basic earnings per stock unit as there is no potential dilutive ordinary stock units outstanding as at end of the financial quarter.

B 12 Notes to condensed statement of comprehensive income

| | First financial quarter 30.11.2024 RM'000 | Three months 30.11.2024 RM'000 |
|-----------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------|-----------------------------------------------|
| Interest income | 3,459 | 3,459 |
| Other income including investment income | 566 | 566 |
| Interest expense | (188) | (188) |
| Amortisation and depreciation | (2,375) | (2,375) |
| Provision for and write off of receivables | - | - |
| Provision for and write off of inventories | - | - |
| Gain/(loss) on disposal of unquoted investments | - | - |
| Gain/(loss) on disposal of properties | - | - |
| Impairment of investment in a joint venture | - | - |
| Net fair value (loss)/gain on investment securities (transfer of fair value adjustment reserve to profit or loss upon disposal) | - | - |
| Net fair value (loss)/gain on investment securities (transfer of fair value adjustment reserve to retained profits upon disposal) | - | - |
| Foreign exchange gain | 102 | 102 |
| Gain/(loss) on derivatives | - | - |
| Other material items | - | - |

B 13 Auditors' report on preceding annual financial statements

The auditors' report on the financial statements for the financial year ended 31 August 2024 was not qualified.