

Chin Teck Plantations Berhad 195801000113 (3250-V)
(Incorporated in Malaysia)

Condensed consolidated statements of financial position
As at 31 August 2024

	31.8.2024	31.8.2023
	RM'000	RM'000
Assets		
Non-current assets		
Property, plant and equipment	200,700	188,236
Investments in an associate and joint ventures	146,693	164,424
Investment securities	138,339	138,045
	<u>485,732</u>	<u>490,705</u>
Current assets		
Inventories	8,492	8,211
Consumable biological assets	11,494	8,911
Receivables	20,227	10,611
Income tax recoverable	9,235	10,448
Cash and bank balances	429,892	382,444
	<u>479,340</u>	<u>420,625</u>
Total assets	<u>965,072</u>	<u>911,330</u>
Equity and liabilities		
Equity attributable to owners of the Company		
Share capital	111,017	111,017
Other reserves	12,503	18,178
Retained profits	783,136	729,618
Total equity	<u>906,656</u>	<u>858,813</u>
Non-current liabilities		
Lease liabilities	10,458	10,634
Deferred tax liabilities	27,756	26,083
	<u>38,214</u>	<u>36,717</u>
Current liabilities		
Payables	20,027	15,381
Lease liabilities	175	419
	<u>20,202</u>	<u>15,800</u>
Total liabilities	<u>58,416</u>	<u>52,517</u>
Total equity and liabilities	<u>965,072</u>	<u>911,330</u>
Net assets per stock unit attributable to owners of the Company (RM)	<u>9.92</u>	<u>9.40</u>

Chin Teck Plantations Berhad 195801000113 (3250-V)
(Incorporated in Malaysia)

Condensed consolidated statements of profit or loss
For the fourth financial quarter ended 31 August 2024

	Fourth		Twelve months	
	31.8.2024	31.8.2023	31.8.2024	31.8.2023
	RM'000	RM'000	RM'000	RM'000
Revenue	83,770	49,542	264,859	205,674
Cost of sales	(39,420)	(27,776)	(122,022)	(115,845)
Gross profit	44,350	21,766	142,837	89,829
Other items of income				
Interest income	3,681	2,614	13,356	9,933
Dividend income	4,877	3,344	5,760	6,363
Other income	2,231	6,906	4,539	8,525
Other items of expense				
Selling expenses	(1,746)	(972)	(5,560)	(4,025)
Administrative expenses	(7,941)	(7,544)	(31,903)	(33,483)
Other expenses	(5,119)	-	(4,400)	(626)
Finance costs	(191)	(192)	(772)	(486)
Share of results of an associate and joint ventures	(6,827)	(6,374)	(6,395)	(6,028)
Profit before tax	33,315	19,548	117,462	70,002
Income tax expense	(10,782)	(5,835)	(30,117)	(16,632)
Profit net of tax	22,533	13,713	87,345	53,370
Earnings per stock unit attributable to owners of the Company (sen per stock unit)				
Basic	24.66	15.01	95.60	58.42
Diluted	24.66	15.01	95.60	58.42

Chin Teck Plantations Berhad 195801000113 (3250-V)
(Incorporated in Malaysia)

Condensed consolidated statements of comprehensive income
For the fourth financial quarter ended 31 August 2024

	Fourth financial quarter		Twelve months	
	31.8.2024 RM'000	31.8.2023 RM'000	31.8.2024 RM'000	31.8.2023 RM'000
Profit net of tax	22,533	13,713	87,345	53,370
Other comprehensive (loss)/income:				
Items that will be reclassified subsequently to profit or loss:				
Foreign currency translation	(3,847)	(2,482)	(11,459)	2,651
Net gain/(loss) on fair value changes of investment securities				
- Gain/(loss) on fair value changes	216	(1,208)	376	(399)
- Transfer to profit or loss upon disposal	3	(178)	(273)	(216)
	219	(1,386)	103	(615)
	(3,628)	(3,868)	(11,356)	2,036
Items that will not be reclassified subsequently to profit or loss:				
Net (loss)/gain on fair value changes of investment securities	(5,104)	3,491	8,277	11,744
Share of other comprehensive income of an associate and joint ventures	-	560	122	870
	(5,104)	4,051	8,399	12,614
Total other comprehensive (loss)/income	(8,732)	183	(2,957)	14,650
Total comprehensive income	13,801	13,896	84,388	68,020

Chin Teck Plantations Berhad 195801000113 (3250-V)
(Incorporated in Malaysia)

Condensed consolidated statements of changes in equity
For the fourth financial quarter ended 31 August 2024

	Non-distributable		Distributable		Equity attributable to owners of the Company, total RM'000
	Share capital RM'000	Other reserves RM'000	Retained profits RM'000		
As at 1 September 2022	111,017	5,150	692,899		809,066
Profit for the financial year	-	-	53,370		53,370
Other comprehensive income	-	14,650	-		14,650
Transfer of fair value adjustment reserve to retained profits upon disposal of investment securities	-	(1,622)	1,622		-
Transaction with owners:					
- Dividends, representing total transaction with owners	-	-	(18,273)		(18,273)
As at 31 August 2023	111,017	18,178	729,618		858,813
As at 1 September 2023	111,017	18,178	729,618		858,813
Profit for the financial year	-	-	87,345		87,345
Other comprehensive loss	-	(2,957)	-		(2,957)
Transfer of fair value adjustment reserve to retained profits upon disposal of investment securities	-	(2,718)	2,718		-
Transaction with owners:					
- Dividends, representing total transaction with owners	-	-	(36,545)		(36,545)
As at 31 August 2024	111,017	12,503	783,136		906,656

Chin Teck Plantations Berhad 195801000113 (3250-V)
(Incorporated in Malaysia)

Condensed consolidated statements of cash flows
For the fourth financial quarter ended 31 August 2024

	Twelve months	
	31.8.2024	31.8.2023
	RM'000	RM'000
Operating activities		
Profit before tax	117,462	70,002
Adjustments for:		
Depreciation of property, plant and equipment	7,689	7,295
Depreciation of right-of-use assets	1,576	1,060
Dividend income	(5,760)	(6,363)
Fair value (gain)/loss on consumable biological assets	(2,583)	594
Finance costs	772	486
Interest income	(13,356)	(9,933)
Net fair value gain on investment securities (transfer to profit or loss upon disposal)	(273)	(216)
Property, plant and equipment written off	719	19
Share of results of an associate and joint ventures	6,395	6,028
Realised gain on foreign exchange	(56)	-
Unrealised loss/(gain) on foreign exchange	3,678	(6,471)
Total adjustments	(1,199)	(7,501)
Operating cash flows before changes in working capital	116,263	62,501
Changes in working capital:		
(Increase)/decrease in inventories	(281)	3,338
(Increase)/decrease in receivables	(6,045)	6,110
Increase/(decrease) in payables	4,646	(1,562)
Total changes in working capital	(1,680)	7,886
Cash flows from operations	114,583	70,387
Income taxes paid	(27,231)	(24,005)
Net cash flows generated from operating activities	87,352	46,382
Investing activities		
Acquisition of a subsidiary, net of cash acquired	-	(44,845)
Additional investments in a joint venture	-	(1,000)
Changes in deposits with maturity of more than 3 months	(55,359)	18,439
Dividend received from:		
- an associate	-	4,104
- investment securities	3,189	6,341
Interest received	12,331	9,613
Proceeds from disposal of:		
- investment securities	10,471	6,244
Purchase of:		
- investment securities	(2,581)	(12,078)
- property, plant and equipment	(22,448)	(12,892)
Net cash flows used in investing activities	(54,397)	(26,074)

**Chin Teck Plantations Berhad 195801000113 (3250-V)
(Incorporated in Malaysia)**

**Condensed consolidated statements of cash flows
For the fourth financial quarter ended 31 August 2024 (cont'd.)**

	Twelve months	
	31.8.2024	31.8.2023
	RM'000	RM'000
Financing activities		
Dividends paid to owners of the Company	(36,545)	(18,273)
Repayment of lease liabilities	(1,184)	(1,100)
Net cash flows used in financing activities	<u>(37,729)</u>	<u>(19,373)</u>
Net (decrease)/increase in cash and cash equivalents	(4,774)	935
Effects of exchange rate changes on cash and cash equivalents	(3,137)	4,853
Cash and cash equivalents at 1 September 2023/2022	169,584	163,796
Cash and cash equivalents at 31 August	<u>161,673</u>	<u>169,584</u>
Cash and cash equivalents at 31 August comprise:		
Cash on hand and at banks	70,548	67,069
Deposits with financial institutions	359,344	315,375
	<u>429,892</u>	<u>382,444</u>
Less: deposits with maturity of more than 3 months	(268,219)	(212,860)
	<u>161,673</u>	<u>169,584</u>

Notes to the interim financial report - 31 August 2024

A Explanatory notes - MFRS 134: Interim Financial Reporting

A 1 Basis of preparation

The interim financial report has been prepared in accordance with Malaysian Financial Reporting Standard ("MFRS") 134: Interim Financial Reporting and paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad.

The interim financial report is unaudited and should be read in conjunction with the annual audited financial statements for the financial year ended 31 August 2023.

The interim financial report is prepared under the same accounting policies and methods of computation as compared with the annual financial statements for the financial year ended 31 August 2023, except for the adoption of those standards and amendments to standards that are issued and effective for annual periods beginning on or after 1 January 2023. Adoption of those standards and amendments to standards did not have any effects on the financial performance or the financial position of the Group.

The Group has not adopted those standards and amendments to standards that have been issued but not yet effective. The directors expect that the adoption of those standards and amendments to standards would not have any material impact on the financial statements in the period of initial application.

A 2 Seasonal or cyclical nature of operations

The revenue and earnings are impacted by the production of fresh fruit bunches ("ffb") and volatility of the selling prices of ffb, crude palm oil ("CPO") and palm kernel ("PK").

The production of ffb depends on weather conditions, production cycle of the palms and the age of the palms.

The plantation statistics are as follows:

Average planted area for the financial year ended 31 August 2024:

	Hectares	Acres		
Mature	10,634	26,277		
Replanting and immature	2,045	5,053		
	<u>12,679</u>	<u>31,330</u>		
	Fourth financial quarter		Twelve months	
	31.8.2024	31.8.2023	31.8.2024	31.8.2023
Production	Tonnes	Tonnes	Tonnes	Tonnes
ffb				
Own estates	71,186	49,253	249,152	197,596
Purchase	18,204	11,702	60,234	44,591
	<u>89,390</u>	<u>60,955</u>	<u>309,386</u>	<u>242,187</u>

Notes to the interim financial report - 31 August 2024

A 2 Seasonal or cyclical nature of operations (cont'd.)

	Fourth financial quarter		Twelve months	
	31.8.2024	31.8.2023	31.8.2024	31.8.2023
Production	Tonnes	Tonnes	Tonnes	Tonnes
CPO	14,262	8,881	48,792	37,202
PK	3,362	2,156	11,995	9,304
Extraction rate				
CPO	19.54%	19.24%	19.46%	19.13%
PK	4.61%	4.67%	4.78%	4.78%
Average selling prices	RM per tonne	RM per tonne	RM per tonne	RM per tonne
ffb	845	775	818	809
CPO	3,983	3,843	3,915	3,985
PK	2,608	2,031	2,324	2,169

A 3 Items of unusual nature

There were no unusual items affecting assets, liabilities, equity, net income or cash flows for the current financial period.

A 4 Changes in estimates of amounts reported

There were no changes in estimates of amounts reported in prior interim periods that had a material effect in the current financial period.

A 5 Changes in debt and equity securities

There were no issuances, repurchases and repayments of debts and equity securities for the financial year ended 31 August 2024.

A 6 Fair value changes of financial liabilities

As at 31 August 2024, the Group did not have any financial liability measured at fair value through profit or loss.

A 7 Dividends paid

The amount of dividends paid during the financial year ended 31 August 2024:

In respect of financial year ended 31 August 2024:

	RM'000
First interim single tier dividend of 8 sen per stock unit and a special single tier dividend of 4 sen per stock unit paid on 31 January 2024	10,964
Second interim single tier dividend of 8 sen per stock unit and a special single tier dividend of 20 sen per stock unit paid on 30 August 2024	25,581
	<u>36,545</u>

Notes to the interim financial report - 31 August 2024

A 8 Segment information

The chief operating decision-maker has been identified as the Board of Directors. The Board reviews the internal reporting of the Group in order to assess performance and allocation of resources. The principal activities of the Group are the cultivation of oil palms, production and sale of ffb, CPO and PK and is wholly carried out in Malaysia.

The segment information are as follows:

	Fourth financial quarter		Twelve months	
	31.8.2024	31.8.2023	31.8.2024	31.8.2023
	RM'000	RM'000	RM'000	RM'000
Revenue from external customers	83,770	49,542	264,859	205,674
Revenue from major customers	49,177	37,275	161,426	155,061
Depreciation of right-of-use assets	394	394	1,576	1,060
Depreciation of property, plant and equipment	1,927	1,960	7,689	7,295
Reportable segment profit	36,583	17,723	108,090	53,059
Reportable segment profit is reconciled as follows:				
Total profit for reportable segment	36,583	17,723	108,090	53,059
Share of results of an associate and joint ventures	(6,827)	(6,374)	(6,395)	(6,028)
Interest income	3,681	2,614	13,356	9,933
Dividend income	4,877	3,344	5,760	6,363
Other income	26	2,241	329	6,687
Other expenses	(5,025)	-	(3,678)	(12)
Profit before tax	33,315	19,548	117,462	70,002
			As at 31.8.2024	As at 31.8.2023
			RM'000	RM'000
Reportable segment assets			238,818	223,908
Reportable segment liabilities			30,660	26,434
Reportable segment assets are reconciled as follows:				
Total assets for reportable segment			238,818	223,908
Investments in an associate and joint ventures			146,693	164,424
Investment securities			138,339	138,045
Unallocated assets			441,222	384,953
Total assets			965,072	911,330
Reportable segment liabilities are reconciled as follows:				
Total liabilities for reportable segment			30,660	26,434
Deferred tax liabilities			27,756	26,083
Total liabilities			58,416	52,517

Notes to the interim financial report - 31 August 2024

A 9 Property, plant and equipment

There were no significant acquisitions and disposals of property, plant and equipment for the financial year ended 31 August 2024.

Capital commitments as at 31 August 2024: -

	RM'000
Approved and contracted for	12,470

A 10 Material events subsequent to fourth financial quarter

There were no material events subsequent to the fourth financial quarter that had not been reflected in the financial statements for the fourth financial quarter ended 31 August 2024.

A 11 Changes in composition of the Group

There were no business combinations, acquisition or disposal of subsidiaries and long term investments (other than the purchase and sale of quoted investments), restructurings and discontinued operations in the current financial period.

A 12 Contingent liabilities and contingent assets

As at the date of issue of this interim financial report, there were no contingent liabilities and contingent assets that had arisen since 31 August 2023.

A 13 Related party disclosures

	Twelve months 31.8.2024 RM'000
(a) Companies in which certain directors and certain substantial shareholders have interest:	
Sale of oil palm produce	502
Marketing consultancy fee	235
Seedlings cultivation cost paid	190
Seedlings cultivation cost received	44
Supply of labour	21
Purchase of component parts of equipments	53
(b) A joint venture in which certain directors and certain substantial shareholders have interest:	
Management fee	4,030
	As at 31.8.2024 RM'000
(c) Included in payables is an amount due to:	
A company in which certain directors and certain substantial shareholders have interest	4

Notes to the interim financial report - 31 August 2024

B Information as required by the Main Market Listing Requirements (Part A of Appendix 9B) of Bursa Malaysia Securities Berhad

B 1 Review of performance

Current financial quarter under review ("4QFY2024") compared with preceding financial year corresponding financial quarter ("4QFY2023").

Revenue in 4QFY2024 increased by 69.09% to RM83,770,000 from RM49,542,000 in 4QFY2023 due to significant increases in the sales volume and the average selling prices of ffb, CPO and PK.

Production and purchase of ffb were higher. Correspondingly, the production of CPO and PK were higher.

Cost of sales increased mainly due to an increase in the purchase of ffb.

Interest income and dividend income were higher.

Other income decreased mainly due to the reversal of gain on foreign currency translation in 4QFY2023 to a loss on foreign currency translation which had been included in other expenses in 4QFY2024 and a decrease in fair value gain of consumable biological assets.

The associate engaged in property development contributed positively to the Group's profit before tax in 4QFY2024 opposed to loss incurred in 4QFY2023. The joint ventures engaged in oil palm plantation in Indonesia incurred a larger amount of loss resulting in an increase in overall loss in the share of results of an associate and joint ventures.

Since previous financial years, the unrest in the surrounding villages located in the vicinity of the plantations in Lampung Province, Indonesia has caused the disruption in routine harvesting of ffb. The oil palm plantations have since commenced harvesting activities and mill operations. Total area accessed is approximately 53.61% of the total planted area.

However, as reported previously, harvesting of the mature fields in the oil palm plantation of the joint venture located in South Sumatera Province, Indonesia has been delayed due to the unrest in the villages neighbouring the estate. Commencement of harvesting is pending clearance by the relevant authorities.

Overall, profit net of tax improved by 64.32% to RM22,533,000 from RM13,713,000 mainly due to significant improvement in revenue.

Notes to the interim financial report - 31 August 2024

B 1 Review of performance (cont'd.)

Current financial year under review ("FY2024") compared with preceding financial year ("FY2023").

Revenue in FY2024 increased by 28.78% to RM264,859,000 from RM205,674,000 in FY2023 due to increases in the sales volume of ffb, CPO and PK. The average selling prices of ffb and PK were higher, however the average selling price of CPO was lower.

Production and purchase of ffb were higher. Correspondingly, the production of CPO and PK were higher.

Cost of sales increased mainly due to an increase in the purchase of ffb.

Interest income was substantially higher, however the dividend income was lower.

Other income decreased mainly due to the reversal of gain on foreign currency translation in FY2023 to a loss on foreign currency translation which had been included in other expenses in FY2024.

Overall loss in share of results of an associate and joint ventures increased mainly due to lower profit contributed by the associate engaged in property development. However, the decrease in profit contributed by the associate had been partially offset by lesser amount of loss incurred by the joint ventures engaged in oil palm plantation in Indonesia in FY2024 as compared to FY2023.

Since previous financial years, the unrest in the surrounding villages located in the vicinity of the plantations in Lampung Province, Indonesia has caused the disruption in routine harvesting of ffb. The oil palm plantations have since commenced harvesting activities and mill operations. Total area accessed is approximately 53.61% of the total planted area.

However, as reported previously, harvesting of the mature fields in the oil palm plantation of the joint venture located in South Sumatera Province, Indonesia has been delayed due to the unrest in the villages neighbouring the estate. Commencement of harvesting is pending clearance by the relevant authorities.

Overall, profit net of tax increased by 63.66% to RM87,345,000 from RM53,370,000 mainly due to the reasons mentioned above.

Notes to the interim financial report - 31 August 2024

B 2 Material change in the profit before tax for the fourth financial quarter ("4QFY2024") compared with the immediate preceding quarter ("3QFY2024")

	Fourth financial quarter 31.8.2024 RM'000	Third financial quarter 31.5.2024 RM'000
Revenue	83,770	66,646
Cost of sales	(39,420)	(30,182)
Gross profit	<u>44,350</u>	<u>36,464</u>
Other items of income		
Interest income	3,681	3,676
Dividend income	4,877	228
Other income	2,231	1,166
Other items of expense		
Selling expenses	(1,746)	(1,374)
Administrative expenses	(7,941)	(7,821)
Other expenses	(5,119)	(1,719)
Finance costs	(191)	(192)
Share of results of an associate and joint ventures	(6,827)	(266)
Profit before tax	<u>33,315</u>	<u>30,162</u>

Revenue in 4QFY2024 increased by 25.69% to RM83,770,000 when compared with 3QFY2024 mainly due to increases in the sales volume of ffb, CPO and PK. The average selling price of PK was higher, however the average selling prices of ffb and CPO were lower.

Production and purchase of ffb were higher. Correspondingly, the production of CPO and PK were higher.

Dividend income was substantially higher.

Other income increased mainly due to increase in the fair value gain on consumable biological assets in 4QFY2024.

Other expenses were higher due to larger amount of loss on foreign currency translation in 4QFY2024.

Overall loss in share of results of an associate and joint ventures increased mainly due to larger amount of loss incurred by the joint ventures engaged in oil palm plantation in Indonesia in 4QFY2024.

Since previous financial years, the unrest in the surrounding villages located in the vicinity of the plantations in Lampung Province, Indonesia has caused the disruption in routine harvesting of ffb. The oil palm plantations have since commenced harvesting activities and mill operations. Total area accessed is approximately 53.61% of the total planted area.

However, as reported previously, harvesting of the mature fields in the oil palm plantation of the joint venture located in South Sumatera Province, Indonesia has been delayed due to the unrest in the villages neighbouring the estate. Commencement of harvesting is pending clearance by the relevant authorities.

Overall, profit before tax increased by 10.45% to RM33,315,000 mainly due to reasons mentioned above.

Notes to the interim financial report - 31 August 2024

B 3 Prospects for financial year ending 31 August 2025

The current trend in average selling prices of CPO are expected to remain. The Group expects satisfactory plantation results for the financial year ending 31 August 2025.

B 4 Variance of actual profit from forecast profit and shortfall in profit guarantee

There were no profit forecasts prepared for public release and profit guarantees provided by the Group.

B 5 Income tax expense

	Fourth financial quarter 31.8.2024 RM'000	Twelve months 31.8.2024 RM'000
Income tax:		
Current income tax	10,439	28,379
Under provision in prior year	-	65
	<hr/> 10,439	<hr/> 28,444
Deferred income tax	343	1,673
	<hr/> 10,782	<hr/> 30,117

The effective tax rate for the fourth financial quarter and financial year ended 31 August 2024 were higher than the statutory tax rate mainly due to the effects of share of results of an associate and joint ventures and certain expenses which are not deductible for income tax purposes.

B 6 Borrowings and debt securities

As at 31 August 2024, there were no borrowings and debt securities.

B 7 Status of corporate proposals

On 10 April 2006, the Company entered into a conditional joint venture and shareholders agreement with Negri Sembilan Oil Palms Berhad ("NSOP"), Timor Oil Palm Plantation Berhad, a 58.0% owned subsidiary of NSOP, Eng Thye Plantations Berhad, an 83.3% owned subsidiary of NSOP, Seong Thye Plantations Sdn Bhd and Chin Thye Investment Pte Ltd ("Singapore JVSA") to participate in a joint venture project for the development of an oil palm plantation in Indonesia with P.T. Lampung Karya Indah. ("Proposed Joint Venture"), the details of which are set out in the Circular to Shareholders dated 11 May 2006.

The approval of the Shareholders of the Company was obtained at the Extraordinary General Meeting of the Company held on 26 May 2006.

The conditions precedent as set out in the Singapore JVSA have been fulfilled and the necessary approvals required for the subscription of shares in Chin Thye Investment Pte Ltd have been obtained.

There were no further subscription of shares in Chin Thye Investment Pte Ltd during the fourth financial quarter under review and the period since the end of the current financial quarter under review to the date of issue of this interim financial report.

Notes to the interim financial report - 31 August 2024

B 7 Status of corporate proposals (cont'd.)

As at 31 August 2024, the Group's total investment cost in Chin Thye Investment Pte Ltd was RM35,069,000.

	As at 31.8.2024 RM'000
Remaining capital and investment outlay	<u>15,330</u>

B 8 Derivatives financial instruments

There were no derivatives financial instruments transacted during the financial year ended 31 August 2024.

B 9 Material litigation

There were no material litigations as at 31 August 2023 and at the date of issue of this interim financial report.

B 10 Dividends

(i) A first interim single tier dividend of 8 sen per stock unit and a special single tier dividend of 4 sen per stock unit in respect of the financial year ended 31 August 2024 were paid on 31 January 2024. A second interim single tier dividend of 8 sen per stock unit and a special single tier dividend of 20 sen per stock unit in respect of the financial year ended 31 August 2024 were paid on 30 August 2024.

(ii) In view of the payment of the interim and special dividends, the directors do not recommend a final dividend in respect of the financial year ended 31 August 2024.

(iii) The total dividends for the current financial year ended 31 August 2024:

<u>Type of dividend</u>	<u>sen per stock unit</u>
First interim, single tier	8.00
Special, single tier	4.00
Second interim, single tier	8.00
Special, single tier	20.00
	<u>40.00</u>

(iv) The total dividends for the financial year ended 31 August 2023:

<u>Type of dividend</u>	<u>sen per stock unit</u>
First interim, single tier	8.00
Second interim, single tier	8.00
Special, single tier	4.00
	<u>20.00</u>

Notes to the interim financial report - 31 August 2024

B 11 Earnings per stock unit

The basic and diluted earnings per stock unit are calculated as follows:-

	Fourth financial quarter		Twelve months	
	31.8.2024	31.8.2023	31.8.2024	31.8.2023
Profit attributable to owners of the Company (RM'000)	22,533	13,713	87,345	53,370
Weighted average number of stock units ('000)	91,363	91,363	91,363	91,363
Earnings per stock unit (sen)				
Basic	24.66	15.01	95.60	58.42
Diluted	24.66	15.01	95.60	58.42

The diluted earnings per stock unit is similar to basic earnings per stock unit as there is no potential dilutive ordinary stock units outstanding as at end of the financial quarter.

B 12 Notes to condensed statement of comprehensive income

	Fourth	Twelve months
	financial quarter 31.8.2024 RM'000	31.8.2024 RM'000
Interest income	3,681	13,356
Other income including investment income	4,877	5,760
Interest expense	(191)	(772)
Amortisation and depreciation	(2,321)	(9,265)
Provision for and write off of receivables	-	-
Provision for and write off of inventories	-	-
Gain/(loss) on disposal of unquoted investments	-	-
Gain/(loss) on disposal of properties	-	-
Impairment of investment in a joint venture	-	-
Net fair value (loss)/gain on investment securities (transfer of fair value adjustment reserve to profit or loss upon disposal)	(3)	273
Net fair value gain on investment securities (transfer of fair value adjustment reserve to retained profits upon disposal)	-	2,718
Foreign exchange loss	(4,996)	(3,622)
Gain/(loss) on derivatives	-	-
Other material items	-	-

B 13 Auditors' report on preceding annual financial statements

The auditors' report on the financial statements for the financial year ended 31 August 2023 was not qualified.