

Chin Teck Plantations Berhad 195801000113 (3250-V)
(Incorporated in Malaysia)

Condensed consolidated statements of financial position
As at 31 May 2024

	31.5.2024	31.8.2023
	RM'000	RM'000
Assets		
Non-current assets		
Property, plant and equipment	196,998	188,236
Investments in an associate and joint ventures	157,366	164,424
Investment securities	145,713	138,045
	<u>500,077</u>	<u>490,705</u>
Current assets		
Inventories	12,255	8,211
Consumable biological assets	10,096	8,911
Receivables	17,139	10,611
Income tax recoverable	4,674	10,448
Cash and bank balances	431,163	382,444
	<u>475,327</u>	<u>420,625</u>
Total assets	<u>975,404</u>	<u>911,330</u>
Equity and liabilities		
Equity attributable to owners of the Company		
Share capital	111,017	111,017
Other reserves	21,235	18,178
Retained profits	786,184	729,618
Total equity	<u>918,436</u>	<u>858,813</u>
Non-current liabilities		
Lease liabilities	10,734	10,634
Deferred tax liabilities	27,413	26,083
	<u>38,147</u>	<u>36,717</u>
Current liabilities		
Payables	18,528	15,381
Lease liabilities	293	419
	<u>18,821</u>	<u>15,800</u>
Total liabilities	<u>56,968</u>	<u>52,517</u>
Total equity and liabilities	<u>975,404</u>	<u>911,330</u>
Net assets per stock unit attributable to owners of the Company (RM)	<u>10.05</u>	<u>9.40</u>

Chin Teck Plantations Berhad 195801000113 (3250-V)
(Incorporated in Malaysia)

Condensed consolidated statements of profit or loss
For the third financial quarter ended 31 May 2024

	Third		Nine months	
	financial quarter			
	31.5.2024	31.5.2023	31.5.2024	31.5.2023
	RM'000	RM'000	RM'000	RM'000
Revenue	66,646	47,032	181,089	156,132
Cost of sales	(30,182)	(31,124)	(82,602)	(88,069)
Gross profit	<u>36,464</u>	<u>15,908</u>	<u>98,487</u>	<u>68,063</u>
Other items of income				
Interest income	3,676	2,969	9,675	7,319
Dividend income	228	1,974	883	3,019
Other income	1,166	2,501	3,655	5,790
Other items of expense				
Selling expenses	(1,374)	(963)	(3,814)	(3,053)
Administrative expenses	(7,821)	(8,524)	(23,962)	(25,939)
Other expenses	(1,719)	(796)	(628)	(4,797)
Finance costs	(192)	(197)	(581)	(294)
Share of results of an associate and joint ventures	(266)	900	432	346
Profit before tax	<u>30,162</u>	<u>13,772</u>	<u>84,147</u>	<u>50,454</u>
Income tax expense	(7,477)	(2,331)	(19,335)	(10,797)
Profit net of tax	<u>22,685</u>	<u>11,441</u>	<u>64,812</u>	<u>39,657</u>
Earnings per stock unit attributable to owners of the Company (sen per stock unit)				
Basic	24.83	12.52	70.94	43.41
Diluted	<u>24.83</u>	<u>12.52</u>	<u>70.94</u>	<u>43.41</u>

Chin Teck Plantations Berhad 195801000113 (3250-V)
(Incorporated in Malaysia)

Condensed consolidated statements of comprehensive income
For the third financial quarter ended 31 May 2024

	Third financial quarter		Nine months	
	31.5.2024 RM'000	31.5.2023 RM'000	31.5.2024 RM'000	31.5.2023 RM'000
Profit net of tax	22,685	11,441	64,812	39,657
Other comprehensive (loss)/income:				
Items that will be reclassified subsequently to profit or loss:				
Foreign currency translation	(6,289)	2,989	(7,612)	5,133
Net (loss)/gain on fair value changes of investment securities				
- (Loss)/gain on fair value changes	(30)	606	160	809
- Transfer to profit or loss upon disposal	-	-	(276)	(38)
	(30)	606	(116)	771
	(6,319)	3,595	(7,728)	5,904
Items that will not be reclassified subsequently to profit or loss:				
Net gain on fair value changes of investment securities	5,733	6,319	13,381	8,253
Share of other comprehensive (loss)/income of an associate and joint ventures	(11)	(2)	122	310
	5,722	6,317	13,503	8,563
Total other comprehensive (loss)/income	(597)	9,912	5,775	14,467
Total comprehensive income	22,088	21,353	70,587	54,124

Chin Teck Plantations Berhad 195801000113 (3250-V)
(Incorporated in Malaysia)

Condensed consolidated statements of changes in equity
For the third financial quarter ended 31 May 2024

	Non-distributable		Distributable	Equity attributable to owners of the Company, total RM'000
	Share capital RM'000	Other reserves RM'000	Retained profits RM'000	
As at 1 September 2022	111,017	5,150	692,899	809,066
Profit for the period	-	-	39,657	39,657
Other comprehensive income	-	14,467	-	14,467
Transfer of fair value adjustment reserve to retained profits upon disposal of investment securities	-	24	(24)	-
Transaction with owners:				
- Dividends, representing total transaction with owners	-	-	(9,136)	(9,136)
As at 31 May 2023	111,017	19,641	723,396	854,054
As at 1 September 2023	111,017	18,178	729,618	858,813
Profit for the period	-	-	64,812	64,812
Other comprehensive income	-	5,775	-	5,775
Transfer of fair value adjustment reserve to retained profits upon disposal of investment securities	-	(2,718)	2,718	-
Transaction with owners:				
- Dividends, representing total transaction with owners	-	-	(10,964)	(10,964)
As at 31 May 2024	111,017	21,235	786,184	918,436

Chin Teck Plantations Berhad 195801000113 (3250-V)
(Incorporated in Malaysia)

Condensed consolidated statements of cash flows
For the third financial quarter ended 31 May 2024

	Nine months	
	31.5.2024	31.5.2023
	RM'000	RM'000
Operating activities		
Profit before tax	84,147	50,454
Adjustments for:		
Depreciation of property, plant and equipment	5,762	5,335
Depreciation of right-of-use assets	1,182	666
Dividend income	(883)	(3,019)
Fair value (gain)/loss on consumable biological assets	(1,186)	4,765
Finance costs	581	294
Interest income	(9,675)	(7,319)
Net fair value gain on investment securities (transfer to profit or loss upon disposal)	(276)	(38)
Property, plant and equipment written off	625	19
Share of results of an associate and joint ventures	(432)	(346)
Realised gain on foreign exchange	(30)	-
Unrealised gain on foreign exchange	(1,344)	(4,408)
Total adjustments	(5,676)	(4,051)
Operating cash flows before changes in working capital	78,471	46,403
Changes in working capital:		
(Increase)/decrease in inventories	(4,044)	2,495
(Increase)/decrease in receivables	(5,522)	2,118
Increase/(decrease) in payables	3,147	(799)
Total changes in working capital	(6,419)	3,814
Cash flows from operations	72,052	50,217
Income taxes paid	(12,231)	(24,005)
Net cash flows generated from operating activities	59,821	26,212
Investing activities		
Acquisition of a subsidiary, net of cash acquired	-	(44,845)
Changes in deposits with maturity of more than 3 months	(45,614)	(677)
Dividend received from:		
- investment securities	867	2,990
Interest received	8,665	6,805
Proceeds from disposal of:		
- investment securities	8,729	1,409
Purchase of:		
- investment securities	(2,581)	(12,079)
- property, plant and equipment	(16,331)	(8,909)
Net cash flows used in investing activities	(46,265)	(55,306)

Chin Teck Plantations Berhad 195801000113 (3250-V)
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Condensed consolidated statements of cash flows
For the third financial quarter ended 31 May 2024 (cont'd.)

	Nine months	
	31.5.2024	31.5.2023
	RM'000	RM'000
Financing activities		
Dividends paid to owners of the Company	(10,964)	(9,136)
Repayment of lease liabilities	(603)	(1,086)
Net cash flows used in financing activities	<u>(11,567)</u>	<u>(10,222)</u>
Net increase/(decrease) in cash and cash equivalents	1,989	(39,316)
Effects of exchange rate changes on cash and cash equivalents	1,115	4,408
Cash and cash equivalents at 1 September 2023/2022	151,145	163,796
Cash and cash equivalents at 31 May	<u>154,249</u>	<u>128,888</u>
Cash and cash equivalents at 31 May comprise:		
Cash on hand and at banks	78,598	50,394
Deposits with financial institutions	352,565	310,470
	<u>431,163</u>	<u>360,864</u>
Less: deposits with maturity of more than 3 months	(276,914)	(231,976)
	<u>154,249</u>	<u>128,888</u>

Notes to the interim financial report - 31 May 2024

A Explanatory notes - MFRS 134: Interim Financial Reporting

A 1 Basis of preparation

The interim financial report has been prepared in accordance with Malaysian Financial Reporting Standard ("MFRS") 134: Interim Financial Reporting and paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad.

The interim financial report is unaudited and should be read in conjunction with the annual audited financial statements for the financial year ended 31 August 2023.

The interim financial report is prepared under the same accounting policies and methods of computation as compared with the annual financial statements for the financial year ended 31 August 2023, except for the adoption of those standards and amendments to standards that are issued and effective for annual periods beginning on or after 1 January 2023. Adoption of those standards and amendments to standards did not have any effects on the financial performance or the financial position of the Group.

The Group has not adopted those standards and amendments to standards that have been issued but not yet effective. The directors expect that the adoption of those standards and amendments to standards would not have any material impact on the financial statements in the period of initial application.

A 2 Seasonal or cyclical nature of operations

The revenue and earnings are impacted by the production of fresh fruit bunches ("ffb") and volatility of the selling prices of ffb, crude palm oil ("CPO") and palm kernel ("PK").

The production of ffb depends on weather conditions, production cycle of the palms and the age of the palms.

The plantation statistics are as follows:

Average planted area for nine months ended 31 May 2024:

	Hectares	Acres		
Mature	10,700	26,440		
Replanting and immature	1,979	4,890		
	<u>12,679</u>	<u>31,330</u>		
	Third financial quarter		Nine months	
	31.5.2024	31.5.2023	31.5.2024	31.5.2023
Production	Tonnes	Tonnes	Tonnes	Tonnes
ffb				
Own estates	60,692	37,992	177,966	148,343
Purchase	16,756	12,002	42,030	32,889
	<u>77,448</u>	<u>49,994</u>	<u>219,996</u>	<u>181,232</u>

Notes to the interim financial report - 31 May 2024

A 2 Seasonal or cyclical nature of operations (cont'd.)

	Third financial quarter		Nine months	
	31.5.2024	31.5.2023	31.5.2024	31.5.2023
Production	Tonnes	Tonnes	Tonnes	Tonnes
CPO	12,143	7,723	34,530	28,321
PK	3,061	2,069	8,633	7,148
Extraction rate				
CPO	19.47%	19.00%	19.42%	19.09%
PK	4.91%	5.09%	4.86%	4.82%
Average selling prices	RM per tonne	RM per tonne	RM per tonne	RM per tonne
ffb	865	837	807	825
CPO	4,076	4,080	3,883	4,028
PK	2,441	2,118	2,220	2,211

A 3 Items of unusual nature

There were no unusual items affecting assets, liabilities, equity, net income or cash flows for the current financial period.

A 4 Changes in estimates of amounts reported

There were no changes in estimates of amounts reported in prior interim periods that had a material effect in the current financial period.

A 5 Changes in debt and equity securities

There were no issuances, repurchases and repayments of debts and equity securities for the nine months ended 31 May 2024.

A 6 Fair value changes of financial liabilities

As at 31 May 2024, the Group did not have any financial liability measured at fair value through profit or loss.

A 7 Dividends paid

The amount of dividends paid during the nine months ended 31 May 2024:

In respect of financial year ending 31 August 2024:

	RM'000
First interim single tier dividend of 8 sen per stock unit and a special single tier dividend of 4 sen per stock unit paid on 31 January 2024	<u>10,964</u>

Notes to the interim financial report - 31 May 2024

A 8 Segment information

The chief operating decision-maker has been identified as the Board of Directors. The Board reviews the internal reporting of the Group in order to assess performance and allocation of resources. The principal activities of the Group are the cultivation of oil palms, production and sale of ffb, CPO and PK and is wholly carried out in Malaysia.

The segment information are as follows:

	Third financial quarter		Nine months	
	31.5.2024	31.5.2023	31.5.2024	31.5.2023
	RM'000	RM'000	RM'000	RM'000
Revenue from external customers	66,646	47,032	181,089	156,132
Revenue from major customers	45,019	34,167	112,249	101,469
Depreciation of right-of-use assets	394	393	1,182	666
Depreciation of property, plant and equipment	1,901	1,881	5,762	5,335
Reportable segment profit	<u>28,085</u>	<u>6,176</u>	<u>71,507</u>	<u>35,337</u>
Reportable segment profit is reconciled as follows:				
Total profit for reportable segment	28,085	6,176	71,507	35,337
Share of results of an associate and joint ventures	(266)	900	432	346
Interest income	3,676	2,969	9,675	7,319
Dividend income	228	1,974	883	3,019
Other income	-	1,753	1,650	4,446
Other expenses	(1,561)	-	-	(13)
Profit before tax	<u>30,162</u>	<u>13,772</u>	<u>84,147</u>	<u>50,454</u>

	As at 31.5.2024	As at 31.8.2023
	RM'000	RM'000
Reportable segment assets	239,482	223,908
Reportable segment liabilities	<u>29,555</u>	<u>26,434</u>

Reportable segment assets are reconciled as follows:

Total assets for reportable segment	239,482	223,908
Investments in an associate and joint ventures	157,366	164,424
Investment securities	145,713	138,045
Unallocated assets	432,843	384,953
Total assets	<u>975,404</u>	<u>911,330</u>

Reportable segment liabilities are reconciled as follows:

Total liabilities for reportable segment	29,555	26,434
Deferred tax liabilities	27,413	26,083
Total liabilities	<u>56,968</u>	<u>52,517</u>

Notes to the interim financial report - 31 May 2024

A 9 Property, plant and equipment

There were no significant acquisitions and disposals of property, plant and equipment for the nine months ended 31 May 2024.

Capital commitments as at 31 May 2024: -

	RM'000
Approved and contracted for	<u>12,204</u>

A 10 Material events subsequent to third financial quarter

Other than the declaration of dividends as disclosed in Note B10, there were no material events subsequent to the third financial quarter that had not been reflected in the financial statements for the third financial quarter ended 31 May 2024.

A 11 Changes in composition of the Group

There were no business combinations, acquisition or disposal of subsidiaries and long term investments (other than the purchase and sale of quoted investments), restructurings and discontinued operations in the current financial period.

A 12 Contingent liabilities and contingent assets

As at the date of issue of this interim financial report, there were no contingent liabilities and contingent assets that had arisen since 31 August 2023.

A 13 Related party disclosures

	Nine months 31.5.2024 RM'000
(a) Companies in which certain directors and certain substantial shareholders have interest:	
Sale of oil palm produce	502
Marketing consultancy fee	177
Purchase of component parts of an equipment	<u>5</u>
(b) A joint venture in which certain directors and certain substantial shareholders have interest:	
Management fee	<u>2,957</u>
	As at 31.5.2024 RM'000
(c) Included in receivables is an amount due from:	
A company in which certain directors and certain substantial shareholders have interest	<u>490</u>

Notes to the interim financial report - 31 May 2024

B Information as required by the Main Market Listing Requirements (Part A of Appendix 9B) of Bursa Malaysia Securities Berhad

B 1 Review of performance

Current financial quarter under review ("3QFY2024") compared with preceding financial year corresponding financial quarter ("3QFY2023").

Revenue in 3QFY2024 increased by 41.70% to RM66,646,000 from RM47,032,000 in 3QFY2023 due to increases in the sales volume of ffb, CPO and PK. The average selling prices of ffb and PK were higher, however the average selling price of CPO was marginally lower.

Production and purchase of ffb were higher. Correspondingly, the production of CPO and PK were higher.

Interest income was higher, however the dividend income was substantially lower.

Other expenses increased mainly due to reversal of gain on foreign currency translation which had been included in other income in 3QFY2023 to a loss on foreign currency translation in 3QFY2024.

Share of results of an associate and joint ventures reversed from an overall profit to an overall loss mainly due to lower profit contributed by the associate engaged in property development and larger amount of loss incurred by the joint ventures engaged in oil palm plantation in Indonesia in 3QFY2024 as compared to 3QFY2023.

Since previous financial years, the unrest in the surrounding villages located in the vicinity of the plantations in Lampung Province, Indonesia has caused the disruption in routine harvesting of ffb. The oil palm plantations have since commenced harvesting activities and mill operations. Total area accessed is approximately 53.61% of the total planted area.

However, as reported previously, harvesting of the mature fields in the oil palm plantation of the joint venture located in South Sumatera Province, Indonesia has been delayed due to the unrest in the villages neighbouring the estate. Commencement of harvesting is pending clearance by the relevant authorities.

Overall, profit net of tax improved by 98.28% to RM22,685,000 from RM11,441,000 mainly due to significant improvement in revenue.

Notes to the interim financial report - 31 May 2024

B 1 Review of performance (cont'd.)

Current nine months under review ("9MFY2024") compared with preceding financial year corresponding cumulative period ("9MFY2023").

Revenue in 9MFY2024 increased by 15.98% to RM181,089,000 from RM156,132,000 in 9MFY2023 due to increases in the sales volume of ffb, CPO and PK. The average selling price of PK was marginally higher, however the average selling prices of ffb and CPO were lower.

Production and purchase of ffb were higher. Correspondingly, the production of CPO and PK were higher.

Cost of sales were lower mainly due to decrease in the plantation operating expenses.

Interest income was higher, however the dividend income was substantially lower.

Other income decreased mainly due to decrease in gain on foreign currency translation in 9MFY2024. However, the decrease had been partially offset by the reversal of fair value loss on consumable biological assets which had been included in other expenses in 9MFY2023 to fair value gain on consumable biological assets in 9MFY2024.

Overall profit in share of results of an associate and joint ventures increased slightly mainly due to lesser amount of loss incurred by the joint ventures engaged in oil palm plantation in Indonesia in 9MFY2024 as compared to 9MFY2023. However, the lesser amount of loss had been partially offset by lesser profit contributed by the associate engaged in property development.

Since previous financial years, the unrest in the surrounding villages located in the vicinity of the plantations in Lampung Province, Indonesia has caused the disruption in routine harvesting of ffb. The oil palm plantations have since commenced harvesting activities and mill operations. Total area accessed is approximately 53.61% of the total planted area.

However, as reported previously, harvesting of the mature fields in the oil palm plantation of the joint venture located in South Sumatera Province, Indonesia has been delayed due to the unrest in the villages neighbouring the estate. Commencement of harvesting is pending clearance by the relevant authorities.

Overall, profit net of tax increased by 63.43% to RM64,812,000 from RM39,657,000 mainly due to the reasons mentioned above.

Notes to the interim financial report - 31 May 2024

B 2 Material change in the profit before tax for the third financial quarter ("3QFY2024") compared with the immediate preceding quarter ("2QFY2024")

	Third financial quarter 31.5.2024 RM'000	Second financial quarter 29.2.2024 RM'000
Revenue	66,646	51,258
Cost of sales	(30,182)	(21,590)
Gross profit	<u>36,464</u>	<u>29,668</u>
Other items of income		
Interest income	3,676	3,045
Dividend income	228	125
Other income	1,166	2,822
Other items of expense		
Selling expenses	(1,374)	(1,111)
Administrative expenses	(7,821)	(8,276)
Other expenses	(1,719)	(145)
Finance costs	(192)	(194)
Share of results of an associate and joint ventures	(266)	684
Profit before tax	<u>30,162</u>	<u>26,618</u>

Revenue in 3QFY2024 increased by 30.02% to RM66,646,000 when compared with 2QFY2024 mainly due to increases in the sales volume and average selling prices of ffb, CPO and PK.

Cost of sales were higher mainly due to an increase in the purchase of ffb in 3QFY2024.

Other expenses increased mainly due to reversal of gain on foreign currency translation which had been included in other income in 2QFY2024 to a loss on foreign currency translation in 3QFY2024.

Share of results of an associate and joint ventures reversed from an overall profit to an overall loss mainly due to loss incurred by the joint ventures engaged in oil palm plantation in Indonesia in 3QFY2024.

Since previous financial years, the unrest in the surrounding villages located in the vicinity of the plantations in Lampung Province, Indonesia has caused the disruption in routine harvesting of ffb. The oil palm plantations have since commenced harvesting activities and mill operations. Total area accessed is approximately 53.61% of the total planted area.

However, as reported previously, harvesting of the mature fields in the oil palm plantation of the joint venture located in South Sumatera Province, Indonesia has been delayed due to the unrest in the villages neighbouring the estate. Commencement of harvesting is pending clearance by the relevant authorities.

Overall, profit before tax increased by 13.31% to RM30,162,000 mainly due to reasons mentioned above.

Notes to the interim financial report - 31 May 2024

B 3 Prospects for financial year ending 31 August 2024

The increase in production of ffb would have a corresponding effect on the plantation profit for the financial year ending 31 August 2024.

B 4 Variance of actual profit from forecast profit and shortfall in profit guarantee

There were no profit forecasts prepared for public release and profit guarantees provided by the Group.

B 5 Income tax expense

	Third financial quarter 31.5.2024 RM'000	Nine months 31.5.2024 RM'000
Income tax:		
Current income tax	6,824	17,940
Under provision in prior year	65	65
	<hr/> 6,889	<hr/> 18,005
Deferred income tax	588	1,330
	<hr/> 7,477	<hr/> 19,335

The effective tax rate for the third financial quarter ended 31 May 2024 was marginally higher than the statutory tax rate.

The effective tax rate for the nine months ended 31 May 2024 was lower than the statutory tax rate mainly due to the effects of share of results of an associate and joint ventures and certain income which were not assessable for income tax purposes.

B 6 Borrowings and debt securities

As at 31 May 2024, there were no borrowings and debt securities.

B 7 Status of corporate proposals

On 10 April 2006, the Company entered into a conditional joint venture and shareholders agreement with Negri Sembilan Oil Palms Berhad ("NSOP"), Timor Oil Palm Plantation Berhad, a 58.0% owned subsidiary of NSOP, Eng Thye Plantations Berhad, an 83.3% owned subsidiary of NSOP, Seong Thye Plantations Sdn Bhd and Chin Thye Investment Pte Ltd ("Singapore JVSA") to participate in a joint venture project for the development of an oil palm plantation in Indonesia with P.T. Lampung Karya Indah. ("Proposed Joint Venture"), the details of which are set out in the Circular to Shareholders dated 11 May 2006.

The approval of the Shareholders of the Company was obtained at the Extraordinary General Meeting of the Company held on 26 May 2006.

The conditions precedent as set out in the Singapore JVSA have been fulfilled and the necessary approvals required for the subscription of shares in Chin Thye Investment Pte Ltd have been obtained.

There were no further subscription of shares in Chin Thye Investment Pte Ltd during the third financial quarter under review and the period since the end of the current financial quarter under review to the date of issue of this interim financial report.

Notes to the interim financial report - 31 May 2024

B 7 Status of corporate proposals (cont'd.)

As at 31 May 2024, the Group's total investment cost in Chin Thye Investment Pte Ltd was RM35,069,000.

	As at 31.5.2024 RM'000
Remaining capital and investment outlay	<u>15,330</u>

B 8 Derivatives financial instruments

There were no derivatives financial instruments transacted during the nine months ended 31 May 2024.

B 9 Material litigation

There were no material litigations as at 31 August 2023 and at the date of issue of this interim financial report.

B 10 Dividends

(i) A second interim single tier dividend and a special single tier dividend in respect of the financial year ending 31 August 2024 have been declared by the Board of Directors.

(ii) The amount per stock unit:	sen per stock unit
(a) Second interim single tier dividend	8.00
(b) Special single tier dividend	<u>20.00</u>
	<u>28.00</u>

(iii) The date payable for the second interim and special single tier dividends: 30 August 2024.

(iv) In respect of the deposited securities, entitlement to the second interim and special single tier dividends will be determined on the basis of the record of depositors as at 14 August 2024.

(v) The total dividends for the current financial year ending 31 August 2024:

<u>Type of dividend</u>	<u>sen per stock unit</u>
First interim, single tier	8.00
Special, single tier	4.00
Second interim, single tier	8.00
Special, single tier	<u>20.00</u>
	<u>40.00</u>

(vi) The total dividends for the financial year ended 31 August 2023:

<u>Type of dividend</u>	<u>sen per stock unit</u>
First interim, single tier	8.00
Second interim, single tier	8.00
Special, single tier	<u>4.00</u>
	<u>20.00</u>

Notes to the interim financial report - 31 May 2024

B 11 Earnings per stock unit

The basic and diluted earnings per stock unit are calculated as follows:-

	Third financial quarter		Nine months	
	31.5.2024	31.5.2023	31.5.2024	31.5.2023
Profit attributable to owners of the Company (RM'000)	22,685	11,441	64,812	39,657
Weighted average number of stock units ('000)	91,363	91,363	91,363	91,363
Earnings per stock unit (sen)				
Basic	24.83	12.52	70.94	43.41
Diluted	24.83	12.52	70.94	43.41

The diluted earnings per stock unit is similar to basic earnings per stock unit as there is no potential dilutive ordinary stock units outstanding as at end of the financial quarter.

B 12 Notes to condensed statement of comprehensive income

	Third financial quarter 31.5.2024 RM'000	Nine months 31.5.2024 RM'000
Interest income	3,676	9,675
Other income including investment income	228	883
Interest expense	(192)	(581)
Amortisation and depreciation	(2,295)	(6,944)
Provision for and write off of receivables	-	-
Provision for and write off of inventories	-	-
Gain/(loss) on disposal of unquoted investments	-	-
Gain/(loss) on disposal of properties	-	-
Impairment of investment in a joint venture	-	-
Net fair value gain on investment securities (transfer of fair value adjustment reserve to profit or loss upon disposal)	-	276
Net fair value gain on investment securities (transfer of fair value adjustment reserve to retained profits upon disposal)	-	2,718
Foreign exchange (loss)/gain	(1,561)	1,374
Gain/(loss) on derivatives	-	-
Other material items	-	-

B 13 Auditors' report on preceding annual financial statements

The auditors' report on the financial statements for the financial year ended 31 August 2023 was not qualified.