

Chin Teck Plantations Berhad 195801000113 (3250-V)
(Incorporated in Malaysia)

Condensed consolidated statements of profit or loss
For the third financial quarter ended 31 May 2023

	Third		Nine months	
	financial quarter			
	31.5.2023	31.5.2022	31.5.2023	31.5.2022
	RM'000	RM'000	RM'000	RM'000
Revenue	47,032	83,321	156,132	196,642
Cost of sales	(31,124)	(36,850)	(88,069)	(86,548)
Gross profit	<u>15,908</u>	<u>46,471</u>	<u>68,063</u>	<u>110,094</u>
Other items of income				
Interest income	2,969	1,336	7,319	4,107
Dividend income	1,974	1,306	3,019	1,882
Other income	2,501	3,028	5,790	6,280
Other items of expense				
Selling expenses	(963)	(1,014)	(3,053)	(2,662)
Administrative expenses	(8,524)	(6,248)	(25,939)	(18,779)
Other expenses	(796)	(6,385)	(4,797)	-
Finance costs	(197)	-	(294)	-
Share of results of an associate and joint ventures	900	(285)	346	6,524
Profit before tax	<u>13,772</u>	<u>38,209</u>	<u>50,454</u>	<u>107,446</u>
Income tax expense	(2,331)	(7,914)	(10,797)	(23,519)
Profit net of tax	<u>11,441</u>	<u>30,295</u>	<u>39,657</u>	<u>83,927</u>
Earnings per stock unit attributable to owners of the Company (sen per stock unit)				
Basic	12.52	33.16	43.41	91.86
Diluted	<u>12.52</u>	<u>33.16</u>	<u>43.41</u>	<u>91.86</u>

Chin Teck Plantations Berhad 195801000113 (3250-V)
(Incorporated in Malaysia)

Condensed consolidated statements of comprehensive income
For the third financial quarter ended 31 May 2023

	Third financial quarter		Nine months	
	31.5.2023 RM'000	31.5.2022 RM'000	31.5.2023 RM'000	31.5.2022 RM'000
Profit net of tax	11,441	30,295	39,657	83,927
Other comprehensive income/(loss):				
Other comprehensive income/(loss) that may be reclassified to profit or loss in subsequent periods:				
Foreign currency translation	2,989	1,869	5,133	661
Net gain/(loss) on fair value changes of investment securities	606	422	771	(52)
- Transfer to profit or loss upon disposal	-	-	(38)	-
- Net gain/(loss) on fair value changes of investment securities	606	422	809	(52)
Total other comprehensive gain that may be reclassified to profit or loss in subsequent periods	3,595	2,291	5,904	609
Other comprehensive income/(loss) that will not be reclassified to profit or loss in subsequent periods:				
Net gain on fair value changes of investment securities	6,319	3,251	8,253	13,984
Share of other comprehensive (loss)/income of joint ventures	(2)	-	310	(240)
Total other comprehensive income that will not be reclassified to profit or loss in subsequent periods	6,317	3,251	8,563	13,744
Total other comprehensive income	9,912	5,542	14,467	14,353
Total comprehensive income	21,353	35,837	54,124	98,280

Chin Teck Plantations Berhad 195801000113 (3250-V)
(Incorporated in Malaysia)

Condensed consolidated statements of financial position
As at 31 May 2023

	31.5.2023	31.8.2022
	RM'000	RM'000
Assets		
Non-current assets		
Property, plant and equipment	133,556	127,318
Right-of-use assets	53,051	-
Investments in an associate and joint ventures	175,823	170,034
Investment securities	138,987	119,227
	<u>501,417</u>	<u>416,579</u>
Current assets		
Inventories	9,054	11,511
Consumable biological assets	4,740	9,412
Receivables	14,799	16,322
Income tax recoverable	16,112	1,919
Cash and bank balances	360,864	395,096
	<u>405,569</u>	<u>434,260</u>
Total assets	<u>906,986</u>	<u>850,839</u>
Current liabilities		
Payables	16,144	16,846
Lease liabilities	621	-
	<u>16,765</u>	<u>16,846</u>
Non-current liabilities		
Lease liabilities	10,255	-
Deferred tax liabilities	25,912	24,927
	<u>36,167</u>	<u>24,927</u>
Total liabilities	<u>52,932</u>	<u>41,773</u>
Equity attributable to owners of the Company		
Share capital	111,017	111,017
Other reserves	19,641	5,150
Retained profits	723,396	692,899
Total equity	<u>854,054</u>	<u>809,066</u>
Total equity and liabilities	<u>906,986</u>	<u>850,839</u>
Net assets per stock unit attributable to owners of the Company (RM)	<u>9.35</u>	<u>8.86</u>

Chin Teck Plantations Berhad 195801000113 (3250-V)
(Incorporated in Malaysia)

Condensed consolidated statements of changes in equity
For the third financial quarter ended 31 May 2023

	Equity attributable to owners of the Company, total RM'000	Non-distributable		Distributable
		Share capital RM'000	Other reserves RM'000	Retained profits RM'000
As at 1 September 2021	730,745	111,017	(3,258)	622,986
Profit for the period	83,927	-	-	83,927
Other comprehensive income	14,353	-	14,353	-
Transfer of fair value adjustment reserve to retained profits upon disposal of investment securities	-	-	(769)	769
Transaction with owners				
Dividends, representing total transaction with owners	(11,877)	-	-	(11,877)
As at 31 May 2022	817,148	111,017	10,326	695,805
As at 1 September 2022	809,066	111,017	5,150	692,899
Profit for the period	39,657	-	-	39,657
Other comprehensive income	14,467	-	14,467	-
Transfer of fair value adjustment reserve to retained profits upon disposal of investment securities	-	-	24	(24)
Transaction with owners				
Dividends, representing total transaction with owners	(9,136)	-	-	(9,136)
As at 31 May 2023	854,054	111,017	19,641	723,396

Chin Teck Plantations Berhad 195801000113 (3250-V)
(Incorporated in Malaysia)

Condensed consolidated statements of cash flows
For the third financial quarter ended 31 May 2023

	Nine months	
	31.5.2023	31.5.2022
	RM'000	RM'000
Operating activities		
Profit before tax	50,454	107,446
Adjustments for:		
Amortisation of right-of-use assets	666	238
Depreciation of property, plant and equipment	5,335	5,037
Dividend income	(3,019)	(1,882)
Fair value loss/(gain) on consumable biological assets	4,765	(1,885)
Finance costs	294	-
Interest income	(7,319)	(4,107)
Net fair value gain on investment securities (transfer to profit or loss upon disposal)	(38)	-
Property, plant and equipment written off	19	-
Share of results of an associate and joint ventures	(346)	(6,524)
Unrealised gain on foreign exchange	(4,408)	(2,681)
Total adjustments	(4,051)	(11,804)
Operating cash flows before changes in working capital	46,403	95,642
Changes in working capital		
Decrease/(increase) in inventories	2,495	(1,731)
Decrease/(increase) in receivables	2,118	(5,847)
(Decrease)/increase in payables	(799)	1,138
Total changes in working capital	3,814	(6,440)
Cash flows from operations	50,217	89,202
Income taxes paid	(24,005)	(22,655)
Net cash flows generated from operating activities	26,212	66,547
Investing activities		
Acquisition of a subsidiary, net of cash acquired	(44,845)	-
Additional investments in a joint venture	-	(500)
Changes in deposits with maturity of more than 3 months	(677)	(27,965)
Dividend received from:		
- an associate	-	4,104
- investment securities	2,990	1,811
Interest received	6,805	4,323
Proceeds from disposal of investment securities	1,409	2,998
Purchase of:		
- investment securities	(12,079)	(14,622)
- property, plant and equipment	(8,909)	(7,748)
Net cash flows used in investing activities	(55,306)	(37,599)

Condensed consolidated statements of cash flows
For the third financial quarter ended 31 May 2023 (cont'd.)

	Nine months	
	31.5.2023	31.5.2022
	RM'000	RM'000
Financing activities		
Dividends paid to owners of the Company	(9,136)	(11,877)
Repayment of lease liabilities	(1,086)	-
Net cash flows used in financing activities	<u>(10,222)</u>	<u>(11,877)</u>
Net (decrease)/increase in cash and cash equivalents	(39,316)	17,071
Effects of exchange rate changes on cash and cash equivalents	4,408	2,681
Cash and cash equivalents at 1 September 2022/2021	<u>163,796</u>	<u>104,033</u>
Cash and cash equivalents at 31 May	<u>128,888</u>	<u>123,785</u>
Cash and cash equivalents at 31 May comprise:		
Cash on hand and at banks	50,394	55,937
Deposits with financial institutions	310,470	348,717
	<u>360,864</u>	<u>404,654</u>
Less: deposits with maturity of more than 3 months	<u>(231,976)</u>	<u>(280,869)</u>
	<u>128,888</u>	<u>123,785</u>

Notes to the interim financial report - 31 May 2023

A Explanatory notes - MFRS 134: Interim Financial Reporting

A 1 Basis of preparation

The interim financial report has been prepared in accordance with Malaysian Financial Reporting Standard ("MFRS") 134: Interim Financial Reporting and paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad.

The interim financial report is unaudited and should be read in conjunction with the annual audited financial statements for the financial year ended 31 August 2022.

The interim financial report is prepared under the same accounting policies and methods of computation as compared with the annual financial statements for the financial year ended 31 August 2022, except for the adoption of those standards and amendments to standards that are issued and effective for annual periods beginning on or after 1 January 2022. Adoption of those standards and amendments to standards did not have any effects on the financial performance or the financial position of the Group.

The Group has not adopted those standards and amendments to standards that have been issued but not yet effective. The directors expect that the adoption of those standards and amendments to standards would not have any material impact on the financial statements in the period of initial application.

A 2 Seasonal or cyclical nature of operations

The revenue and earnings are impacted by the production of fresh fruit bunches ("ffb") and volatility of the selling prices of ffb, crude palm oil ("CPO") and palm kernel ("PK").

The production of ffb depends on weather conditions, production cycle of the palms and the age of the palms.

The plantation statistics are as follows:

Average planted area for nine months ended 31 May 2023:

	Hectares	Acres		
Mature	10,108	24,977		
Replanting and immature	1,694	4,186		
	<u>11,802</u>	<u>29,163</u>		
	Third financial quarter		Nine months	
	31.5.2023	31.5.2022	31.5.2023	31.5.2022
Production	Tonnes	Tonnes	Tonnes	Tonnes
ffb				
Own estates	37,992	44,862	148,343	127,868
Purchase	12,002	11,291	32,889	28,786
	<u>49,994</u>	<u>56,153</u>	<u>181,232</u>	<u>156,654</u>

Notes to the interim financial report - 31 May 2023

A 2 Seasonal or cyclical nature of operations (cont'd.)

	Third financial quarter		Nine months	
	31.5.2023	31.5.2022	31.5.2023	31.5.2022
CPO	7,723	9,510	28,321	25,806
PK	2,069	2,360	7,148	6,214
Extraction rate				
CPO	19.00%	19.67%	19.09%	19.71%
PK	5.09%	4.88%	4.82%	4.75%
Average selling prices	RM per tonne	RM per tonne	RM per tonne	RM per tonne
ffb	837	1,515	825	1,287
CPO	4,080	6,091	4,028	5,184
PK	2,118	4,516	2,211	4,007

A 3 Items of unusual nature

There were no unusual items affecting assets, liabilities, equity, net income or cash flows for the current financial period.

A 4 Changes in estimates of amounts reported

There were no changes in estimates of amounts reported in prior interim periods that had a material effect in the current financial period.

A 5 Changes in debt and equity securities

There were no issuances, repurchases and repayments of debts and equity securities for the nine months ended 31 May 2023.

A 6 Fair value changes of financial liabilities

As at 31 May 2023, the Group did not have any financial liability measured at fair value through profit or loss.

A 7 Dividends paid

The amount of dividends paid during the nine months ended 31 May 2023:

In respect of financial year ending 31 August 2023:

	RM'000
First interim single tier dividend of 8 sen per stock unit and a special single tier dividend of 2 sen per stock unit paid on 31 January 2023	9,136

Notes to the interim financial report - 31 May 2023

A 8 Segment information

The chief operating decision-maker has been identified as the Board of Directors. The Board reviews the internal reporting of the Group in order to assess performance and allocation of resources. The principal activities of the Group are the cultivation of oil palms, production and sale of ffb, CPO and PK and is wholly carried out in Malaysia.

The segment information are as follows:

	Third financial quarter		Nine months	
	31.5.2023	31.5.2022	31.5.2023	31.5.2022
	RM'000	RM'000	RM'000	RM'000
Revenue from external customers	47,032	83,321	156,132	196,642
Revenue from major customers	34,167	56,160	101,469	116,785
Amortisation of right-of-use	393	79	666	238
Depreciation of property, plant and equipment	1,881	1,697	5,335	5,037
Reportable segment profit	6,176	33,186	35,337	92,250
Reportable segment profit is reconciled as follows:				
Total profit for reportable segment	6,176	33,186	35,337	92,250
Share of results of an associate and joint ventures	900	(285)	346	6,524
Interest income	2,969	1,336	7,319	4,107
Dividend income	1,974	1,306	3,019	1,882
Other income	1,753	2,666	4,446	2,683
Other expenses	-	-	(13)	-
Profit before tax	13,772	38,209	50,454	107,446
			As at 31.5.2023	As at 31.8.2022
			RM'000	RM'000
Reportable segment assets			221,200	172,844
Reportable segment liabilities			27,020	16,846
Reportable segment assets are reconciled as follows:				
Total assets for reportable segment			221,200	172,844
Investments in an associate and joint ventures			175,823	170,034
Investment securities			138,987	119,227
Unallocated assets			370,976	388,734
Total assets			906,986	850,839
Reportable segment liabilities are reconciled as follows:				
Total liabilities for reportable segment			27,020	16,846
Deferred tax liabilities			25,912	24,927
Total liabilities			52,932	41,773

Notes to the interim financial report - 31 May 2023

A 9 Property, plant and equipment

There were no significant acquisitions and disposals of property, plant and equipment for the nine months ended 31 May 2023.

Capital commitments as at 31 May 2023: -

	RM'000
Approved and contracted for	7,014

A 10 Material events subsequent to third financial quarter

Other than the declaration of dividends as disclosed in Note B10, there were no material events subsequent to the third financial quarter that had not been reflected in the financial statements for the third financial quarter ended 31 May 2023.

A 11 Changes in composition of the Group

There were no business combinations, acquisition or disposal of subsidiaries and long term investments (other than the purchase and sale of quoted investments), restructurings and discontinued operations in the current financial period, other than the acquisition of 100% equity interest in Fauzi-Lim Plantation Sdn Bhd, the details of which are as follows:-

On 19 January 2023, VMAS Untung Sdn Bhd ("VU"), a wholly owned subsidiary of the Group, completed the acquisition of 5,000,000 ordinary shares in Fauzi-Lim Plantation Sdn Bhd ("FLP"), representing 100% equity interest in FLP, for a total cash consideration of RM45,000,000. FLP is engaged in managing and operating an oil palm plantation.

A 12 Contingent liabilities and contingent assets

As at the date of issue of this interim financial report, there were no contingent liabilities and contingent assets that had arisen since 31 August 2022.

A 13 Related party disclosures

	Nine months 31.5.2023 RM'000
(a) A company in which certain directors and certain substantial shareholders have interest:	
Purchase of oil palm produce	320
Sale of oil palm produce	850
Marketing consultancy fee	166
(b) A joint venture in which certain directors and certain substantial shareholders have interest:	
Management fee	2,576

Notes to the interim financial report - 31 May 2023

B Information as required by the Main Market Listing Requirements (Part A of Appendix 9B) of Bursa Malaysia Securities Berhad

B 1 Review of performance

Current financial quarter under review compared with preceding financial year corresponding financial quarter.

Revenue in the current financial quarter under review decreased by 43.55% to RM47,032,000 from RM83,321,000 a year ago due to significant decreases in the average selling prices of ffb, CPO and PK. The sales volume of CPO and PK were lower, however the sales volume of ffb was higher.

Production of ffb was lower. Correspondingly, the production of CPO and PK were lower.

Other income decreased slightly due to lower gain on foreign exchange in the current financial quarter.

Administrative expenses increased significantly attributed to the acquisition of a subsidiary, Fauzi-Lim Plantation Sdn Bhd.

Other expenses were substantially lower in the current financial quarter due to lower amount of fair value loss on consumable biological assets.

Share of results of an associate and joint ventures reversed from an overall loss to an overall profit mainly due to loss incurred by the joint ventures engaged in oil palm plantation in Indonesia in current financial quarter was significantly lower as compared with the previous corresponding financial quarter.

Since previous financial years, the unrest in the surrounding villages located in the vicinity of the plantations in Lampung Province, Indonesia has caused the disruption in routine harvesting of ffb. The oil palm plantations have since commenced harvesting activities and mill operations. Total area accessed is approximately 53.61% of the total planted area.

However, as reported previously, harvesting of the mature fields in the oil palm plantation of the joint venture located in South Sumatera Province, Indonesia has been delayed due to the unrest in the villages neighbouring the estate. Commencement of harvesting is pending clearance by the relevant authorities.

Overall, profit net of tax decreased by 62.23% to RM11,441,000 from RM30,295,000 mainly due to the reasons mentioned above.

Notes to the interim financial report - 31 May 2023

B 1 Review of performance (cont'd.)

Current nine months under review compared with preceding financial year corresponding cumulative period.

Revenue in the current nine months under review decreased by 20.60% to RM156,132,000 from RM196,642,000 a year ago due to significant decreases in the average selling prices of ffb, CPO and PK even though the sales volume increased.

Production and purchase of ffb were higher. Correspondingly, the production of CPO and PK were higher.

Cost of sales in the current nine months under review increased due to increase in the plantation operating expenses, especially the rising cost of fertiliser.

Interest income was substantially higher.

Other income decreased mainly due to the absence of fair value gain on consumable biological assets in the current nine-months period under review, whereby the decrease was partially offset by an increase in gain of foreign currency translation. The Group incurred fair value loss on consumable biological assets in the current nine-months period under review, the amount of which was included in other expenses.

Administrative expenses increased significantly attributed to the acquisition of a subsidiary, Fauzi-Lim Plantation Sdn Bhd.

Overall profit in share of results of an associate and joint ventures decreased mainly due to larger amount of loss incurred by the joint ventures engaged in oil palm plantation in Indonesia and lower profit contributed by the associate engaged in property development.

Since previous financial years, the unrest in the surrounding villages located in the vicinity of the plantations in Lampung Province, Indonesia has caused the disruption in routine harvesting of ffb. The oil palm plantations have since commenced harvesting activities and mill operations. Total area accessed is approximately 53.61% of the total planted area.

However, as reported previously, harvesting of the mature fields in the oil palm plantation of the joint venture located in South Sumatera Province, Indonesia has been delayed due to the unrest in the villages neighbouring the estate. Commencement of harvesting is pending clearance by the relevant authorities.

Overall, profit net of tax decreased by 52.75% to RM39,657,000 from RM83,927,000 mainly due to the reasons mentioned above.

Notes to the interim financial report - 31 May 2023

B 2 Material change in the profit before tax for the third financial quarter compared with the immediate preceding quarter

	Third financial quarter 31.5.2023 RM'000	Second financial quarter 28.02.2023 RM'000
Revenue	47,032	46,144
Cost of sales	(31,124)	(26,668)
Gross profit	<u>15,908</u>	<u>19,476</u>
Other items of income		
Interest income	2,969	2,343
Dividend income	1,974	203
Other income	2,501	2,007
Other items of expense		
Selling expenses	(963)	(919)
Administrative expenses	(8,524)	(11,435)
Other expenses	(796)	(2,170)
Finance costs	(197)	(97)
Share of results of an associate and joint ventures	900	(4,018)
Profit before tax	<u>13,772</u>	<u>5,390</u>

Revenue in the third financial quarter under review increased marginally by 1.92% to RM47,032,000 when compared with the immediate preceding financial quarter mainly due to increases in the average selling prices of ffb, CPO and PK and sales volume of ffb and CPO.

Cost of sales increased mainly due to purchase of ffb are substantially higher in the current financial quarter.

Interest income and dividend income were higher.

Administrative expenses decreased mainly due to absence of the initial cost incurred to acquire the subsidiary, Fauzi-Lim Plantation Sdn Bhd.

Other expenses were lower in the current financial quarter due to lower amount of fair value loss on consumable biological assets.

Share of results of an associate and joint ventures reversed from an overall loss to an overall profit mainly due to loss incurred by the joint ventures engaged in oil palm plantation in Indonesia in current financial quarter was significantly lower as compared with immediate preceding financial quarter.

Since previous financial years, the unrest in the surrounding villages located in the vicinity of the plantations in Lampung Province, Indonesia has caused the disruption in routine harvesting of ffb. The oil palm plantations have since commenced harvesting activities and mill operations. Total area accessed is approximately 53.61% of the total planted area.

However, as reported previously, harvesting of the mature fields in the oil palm plantation of the joint venture located in South Sumatera Province, Indonesia has been delayed due to the unrest in the villages neighbouring the estate. Commencement of harvesting is pending clearance by the relevant authorities.

Overall, profit before tax increased by 155.51% to RM13,772,000 mainly due to reasons mentioned above.

Notes to the interim financial report - 31 May 2023

B 3 Prospects for financial year ending 31 August 2023

The financial performance for the financial year ending 31 August 2023 is expected to decline compared with the record profit of the previous financial year ended 31 August 2022 and in line with the drop in CPO and PK prices from the historical high levels.

B 4 Variance of actual profit from forecast profit and shortfall in profit guarantee

There were no profit forecasts prepared for public release and profit guarantees provided by the

B 5 Income tax expense

	Third financial quarter 31.5.2023 RM'000	Nine months 31.5.2023 RM'000
Income tax:		
Current income tax	2,067	9,673
Under provision in prior year	139	139
	<hr/> 2,206	<hr/> 9,812
Deferred income tax	125	985
	<hr/> 2,331	<hr/> 10,797

The effective tax rate for the third financial quarter and nine months ended 31 May 2023 were lower than the statutory tax rate mainly due to the effects of share of results of an associate and joint ventures and certain income which were not assessable for income tax purposes.

B 6 Borrowings and debt securities

As at 31 May 2023, there were no borrowings and debt securities.

B 7 Status of corporate proposals

On 10 April 2006, the Company entered into a conditional joint venture and shareholders agreement with Negri Sembilan Oil Palms Berhad ("NSOP"), Timor Oil Palm Plantation Berhad, a 58.0% owned subsidiary of NSOP, Eng Thye Plantations Berhad, an 83.3% owned subsidiary of NSOP, Seong Thye Plantations Sdn Bhd and Chin Thye Investment Pte Ltd ("Singapore JVSA") to participate in a joint venture project for the development of an oil palm plantation in Indonesia with P.T. Lampung Karya Indah. ("Proposed Joint Venture"), the details of which are set out in the Circular to Shareholders dated 11 May 2006.

The approval of the Shareholders of the Company was obtained at the Extraordinary General Meeting of the Company held on 26 May 2006.

The conditions precedent as set out in the Singapore JVSA have been fulfilled and the necessary approvals required for the subscription of shares in Chin Thye Investment Pte Ltd have been obtained.

There were no further subscription of shares in Chin Thye Investment Pte Ltd during the third financial quarter under review and the period since the end of the current financial quarter under review to the date of issue of this interim financial report.

As at 31 May 2023, the Company had subscribed 14,310,000 shares in Chin Thye Investment Pte Ltd for a total cash consideration of RM35,069,000.

Notes to the interim financial report - 31 May 2023

B 7 Status of corporate proposals (cont'd.)

	As at 31.5.2023 RM'000
Remaining capital and investment outlay	<u>15,330</u>

B 8 Derivatives financial instruments

There were no derivatives financial instruments transacted during the nine months period ended 31 May 2023.

B 9 Material litigation

There were no material litigations as at 31 August 2022 and at the date of issue of this interim financial report.

B 10 Dividends

(i) A second interim single tier dividend and a special single tier dividend in respect of the financial year ending 31 August 2023 have been declared by the Board of Directors.

(ii) The amount per stock unit:	sen per stock unit
(a) Second interim single tier dividend	8.00
(b) Special single tier dividend	<u>2.00</u>
	<u>10.00</u>

(iii) The date payable for the second interim and special single tier dividends: 30 August 2023.

(iv) In respect of the deposited securities, entitlement to the second interim and special single tier dividends will be determined on the basis of the record of depositors as at 15 August 2023.

(v) The total dividends for the current financial year ending 31 August 2023:

<u>Type of dividend</u>	<u>sen per stock unit</u>
First interim, single tier	8.00
Special, single tier	2.00
Second interim, single tier	8.00
Special, single tier	<u>2.00</u>
	<u>20.00</u>

(vi) The total dividends for the financial year ended 31 August 2022:

<u>Type of dividend</u>	<u>sen per stock unit</u>
First interim, single tier	8.00
Second interim, single tier	8.00
Special, single tier	<u>26.00</u>
	<u>42.00</u>

Notes to the interim financial report - 31 May 2023

B 11 Earnings per stock unit

The basic and diluted earnings per stock unit are calculated as follows:-

	Third financial quarter		Nine months	
	31.5.2023	31.5.2022	31.5.2023	31.5.2022
Profit attributable to owners of the Company (RM'000)	11,441	30,295	39,657	83,927
Weighted average number of stock units ('000)	91,363	91,363	91,363	91,363
Earnings per stock unit (sen)				
Basic	12.52	33.16	43.41	91.86
Diluted	12.52	33.16	43.41	91.86

The diluted earnings per stock unit is similar to basic earnings per stock unit as there is no potential dilutive ordinary stock units outstanding as at end of the financial quarter.

B 12 Notes to condensed statement of comprehensive income

	Third financial quarter 31.5.2023 RM'000	Nine months 31.5.2023 RM'000
Interest income	2,969	7,319
Other income including investment income	1,974	3,019
Interest expense	(197)	(294)
Amortisation and depreciation	(2,274)	(6,001)
Provision for and write off of receivables	-	-
Provision for and write off of inventories	-	-
Gain/(loss) on disposal of unquoted investments	-	-
Gain/(loss) on disposal of properties	-	-
Impairment of investment in a joint venture	-	-
Net fair value gain on investment securities (transfer of fair value adjustment reserve to profit or loss upon disposal)	-	38
Net fair value loss on investment securities (transfer of fair value adjustment reserve to retained profits upon disposal)	-	(24)
Foreign exchange gain	1,753	4,408
Gain/(loss) on derivatives	-	-
Other material items	-	-

B 13 Auditors' report on preceding annual financial statements

The auditors' report on the financial statements for the financial year ended 31 August 2022 was not qualified.