

Chin Teck Plantations Berhad 195801000113 (3250-V)
(Incorporated in Malaysia)

Condensed consolidated statements of profit or loss
For the fourth financial quarter ended 31 August 2022

	Fourth financial quarter		Twelve months	
	31.8.2022 RM'000	31.8.2021 RM'000	31.8.2022 RM'000	31.8.2021 RM'000
Revenue	63,651	51,751	260,293	182,718
Cost of sales	(28,410)	(22,755)	(114,958)	(83,178)
Gross profit	35,241	28,996	145,335	99,540
Other items of income				
Interest income	2,728	1,630	6,835	6,066
Dividend income	3,172	2,304	5,054	3,477
Other income	476	4,012	5,542	4,178
Other items of expense				
Selling expenses	(921)	(888)	(3,583)	(3,671)
Administrative expenses	(6,414)	(6,195)	(25,193)	(23,326)
Other expenses	(1,228)	(1,009)	(14)	(121)
Share of results of an associate and joint ventures	(619)	(4,755)	5,905	1,583
Profit before tax	32,435	24,095	139,881	87,726
Income tax expense	(8,846)	(7,556)	(32,365)	(19,651)
Profit net of tax	23,589	16,539	107,516	68,075
Earnings per stock unit attributable to owners of the Company (sen per stock unit)				
Basic	25.82	18.10	117.68	74.51
Diluted	25.82	18.10	117.68	74.51

Chin Teck Plantations Berhad 195801000113 (3250-V)
(Incorporated in Malaysia)

Condensed consolidated statements of comprehensive income
For the fourth financial quarter ended 31 August 2022

	Fourth financial quarter		Twelve months	
	31.8.2022 RM'000	31.8.2021 RM'000	31.8.2022 RM'000	31.8.2021 RM'000
Profit net of tax	23,589	16,539	107,516	68,075
Other comprehensive (loss)/income:				
Other comprehensive (loss)/income that may be reclassified to profit or loss in subsequent periods:				
Foreign currency translation	(85)	222	576	1,501
Net (loss)/gain on fair value changes of investment securities	(235)	(179)	(287)	619
- Transfer to profit or loss upon disposal	(77)	-	(77)	1
- Net (loss)/gain on fair value changes of investment securities	(158)	(179)	(210)	618
Total other comprehensive (loss)/income that may be reclassified to profit or loss in subsequent periods	(320)	43	289	2,120
Other comprehensive (loss)/income that will not be reclassified to profit or loss in subsequent periods:				
Net (loss)/gain on fair value changes of investment securities	(4,856)	(4,253)	9,128	7,812
Share of other comprehensive (loss)/income of joint ventures	(1)	4	(241)	(3)
Total other comprehensive (loss)/income that will not be reclassified to profit or loss in subsequent periods	(4,857)	(4,249)	8,887	7,809
Total other comprehensive (loss)/income	(5,177)	(4,206)	9,176	9,929
Total comprehensive income	18,412	12,333	116,692	78,004

Chin Teck Plantations Berhad 195801000113 (3250-V)
(Incorporated in Malaysia)

Condensed consolidated statements of financial position
As at 31 August 2022

	31.8.2022	31.8.2021
	RM'000	RM'000
Assets		
Non-current assets		
Property, plant and equipment	127,318	122,903
Investments in an associate and joint ventures	170,034	164,868
Investment securities	119,227	91,457
	<u>416,579</u>	<u>379,228</u>
Current assets		
Inventories	11,511	6,106
Consumable biological assets	9,412	8,741
Receivables	16,322	20,282
Income tax recoverable	1,919	2
Cash and bank balances	395,096	356,937
	<u>434,260</u>	<u>392,068</u>
Total assets	<u>850,839</u>	<u>771,296</u>
Current liabilities		
Payables	16,848	14,302
Income tax payable	-	2,165
	<u>16,848</u>	<u>16,467</u>
Non-current liabilities		
Deferred tax liabilities	24,927	24,084
Total liabilities	<u>41,775</u>	<u>40,551</u>
Equity attributable to owners of the Company		
Share capital	111,017	111,017
Other reserves	5,149	(3,258)
Retained profits	692,898	622,986
Total equity	<u>809,064</u>	<u>730,745</u>
Total equity and liabilities	<u>850,839</u>	<u>771,296</u>
Net assets per stock unit attributable to owners of the Company (RM)	<u>8.86</u>	<u>8.00</u>

Chin Teck Plantations Berhad 195801000113 (3250-V)
(Incorporated in Malaysia)

Condensed consolidated statements of changes in equity
For the fourth financial quarter ended 31 August 2022

	Equity attributable to owners of the Company, total RM'000	Non-distributable		Distributable
		Share capital RM'000	Other reserves RM'000	Retained profits RM'000
As at 1 September 2020	680,150	111,017	(11,609)	580,742
Profit for the financial year	68,075	-	-	68,075
Other comprehensive income	9,929	-	9,929	-
Transfer of fair value adjustment reserve to retained profits upon disposal of investment securities	-	-	(1,578)	1,578
Transaction with owners				
Dividends, representing total transaction with owners	(27,409)	-	-	(27,409)
As at 31 August 2021	730,745	111,017	(3,258)	622,986
As at 1 September 2021	730,745	111,017	(3,258)	622,986
Profit for the financial year	107,516	-	-	107,516
Other comprehensive income	9,176	-	9,176	-
Transfer of fair value adjustment reserve to retained profits upon disposal of investment securities	-	-	(769)	769
Transaction with owners				
Dividends, representing total transaction with owners	(38,373)	-	-	(38,373)
As at 31 August 2022	809,064	111,017	5,149	692,898

Chin Teck Plantations Berhad 195801000113 (3250-V)
(Incorporated in Malaysia)

Condensed consolidated statements of cash flows
For the fourth financial quarter ended 31 August 2022

	Twelve months	
	31.8.2022	31.8.2021
	RM'000	RM'000
Operating activities		
Profit before tax	139,881	87,726
Adjustments for:		
Amortisation of right-of-use assets	317	317
Depreciation of property, plant and equipment	6,761	6,505
Dividend income	(5,054)	(3,477)
Fair value gain on consumable biological assets	(671)	(1,748)
Gain on disposal of property, plant and equipment	(4)	(298)
Interest income	(6,835)	(6,066)
Net fair value (gain)/loss on investment securities (transfer to profit or loss upon disposal)	(77)	1
Property, plant and equipment written off	14	9
Share of results of an associate and joint ventures	(5,905)	(1,583)
Unrealised gain on foreign exchange	(2,878)	(794)
Total adjustments	<u>(14,332)</u>	<u>(7,134)</u>
Operating cash flows before changes in working capital	125,549	80,592
Changes in working capital		
Increase in inventories	(5,405)	(1,935)
Decrease in receivables	607	906
Increase/(decrease) in payables	2,546	(164)
Total changes in working capital	<u>(2,252)</u>	<u>(1,193)</u>
Cash flows from operations	123,297	79,399
Income taxes paid	<u>(35,604)</u>	<u>(17,897)</u>
Net cash flows generated from operating activities	<u>87,693</u>	<u>61,502</u>
Investing activities		
Additional investments in a joint venture	(3,030)	(618)
Changes in deposits with maturity of more than 3 months	25,105	(44,444)
Dividend received from:		
- an associate	8,208	4,104
- investment securities	4,983	3,024
Interest received	6,084	7,088
Proceeds from disposal of:		
- investment securities	7,040	19,127
- property, plant and equipment	4	456
Purchase of:		
- investment securities	(25,821)	(27,516)
- property, plant and equipment	(11,507)	(8,763)
Net cash flows generated from/(used in) from investing activities	<u>11,066</u>	<u>(47,542)</u>

Chin Teck Plantations Berhad 195801000113 (3250-V)
(Incorporated in Malaysia)

Condensed consolidated statements of cash flows
For the fourth financial quarter ended 31 August 2022 (cont'd.)

	Twelve months	
	31.8.2022	31.8.2021
	RM'000	RM'000
Financing activity		
Dividends paid to owners of the Company, representing net cash flows used in financing activity	<u>(38,373)</u>	<u>(27,409)</u>
Net increase/(decrease) in cash and cash equivalents	60,386	(13,449)
Effects of exchange rate changes on cash and cash equivalents	2,878	794
Cash and cash equivalents at 1 September 2021/2020	<u>104,033</u>	<u>116,688</u>
Cash and cash equivalents at 31 August	<u>167,297</u>	<u>104,033</u>
Cash and cash equivalents at 31 August comprise:		
Cash on hand and at banks	68,601	49,257
Deposits with financial institutions	<u>326,495</u>	<u>307,680</u>
	395,096	356,937
Less: deposits with maturity of more than 3 months	<u>(227,799)</u>	<u>(252,904)</u>
	<u>167,297</u>	<u>104,033</u>

Notes to the interim financial report - 31 August 2022

A Explanatory notes - MFRS 134: Interim Financial Reporting

A 1 Basis of preparation

The interim financial report has been prepared in accordance with Malaysian Financial Reporting Standard ("MFRS") 134: Interim Financial Reporting and paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad.

The interim financial report is unaudited and should be read in conjunction with the annual audited financial statements for the financial year ended 31 August 2021.

The interim financial report is prepared under the same accounting policies and methods of computation as compared with the annual financial statements for the financial year ended 31 August 2021, except for the adoption of those standards and amendments to standards that are issued and effective for annual periods beginning on or after 1 January 2021. Adoption of those standards and amendments to standards did not have any effects on the financial performance or the financial position of the Group.

The Group has not adopted those standards and amendments to standards that have been issued but not yet effective. The directors expect that the adoption of those standards and amendments to standards would not have any material impact on the financial statements in the period of initial application.

A 2 Seasonal or cyclical nature of operations

The revenue and earnings are impacted by the production of fresh fruit bunches ("ffb") and volatility of the selling prices of ffb, crude palm oil ("CPO") and palm kernel ("PK").

The production of ffb depends on weather conditions, production cycle of the palms and the age of the palms.

The plantation statistics are as follows:

Average planted area for twelve months ended 31 August 2022:

	Hectares			
Mature	9,557			
Replanting and immature	1,403			
	10,960			
	Fourth financial quarter		Twelve months	
	31.8.2022	31.8.2021	31.8.2022	31.8.2021
Production	Tonnes	Tonnes	Tonnes	Tonnes
ffb				
Own estates	49,098	43,370	176,966	187,483
Purchase	12,752	11,886	41,538	41,113
	61,850	55,256	218,504	228,596

Notes to the interim financial report - 31 August 2022

A 2 Seasonal or cyclical nature of operations (cont'd.)

	Fourth financial quarter		Twelve months	
	31.8.2022	31.8.2021	31.8.2022	31.8.2021
CPO	10,200	9,601	36,006	37,824
PK	2,488	2,307	8,702	9,187
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Extraction rate				
CPO	19.38%	19.70%	19.62%	19.47%
PK	4.73%	4.73%	4.74%	4.73%
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Average selling prices	RM per tonne	RM per tonne	RM per tonne	RM per tonne
ffb	964	894	1,209	796
CPO	5,345	4,290	5,226	3,591
PK	2,731	2,556	3,670	2,281
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A 3 Items of unusual nature

There were no unusual items affecting assets, liabilities, equity, net income or cash flows for the current financial period.

A 4 Changes in estimates of amounts reported

There were no changes in estimates of amounts reported in prior interim periods that had a material effect in the current financial period.

A 5 Changes in debt and equity securities

There were no issuances, repurchases and repayments of debts and equity securities for the twelve months ended 31 August 2022.

A 6 Fair value changes of financial liabilities

As at 31 August 2022, the Group did not have any financial liability measured at fair value through profit or loss.

A 7 Dividends paid

The amount of dividends paid during the twelve months ended 31 August 2022:

In respect of financial year ended 31 August 2022:

First interim single tier dividend of 8 sen per stock unit and a special single tier dividend of 5 sen per stock unit paid on 28 January 2022	11,877
Second interim single tier dividend of 8 sen per stock unit and a special single tier dividend of 21 sen per stock unit paid on 30 August 2022	26,496
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	38,373

Notes to the interim financial report - 31 August 2022

A 8 Segment information

The chief operating decision-maker has been identified as the Board of Directors. The Board reviews the internal reporting of the Group in order to assess performance and allocation of resources. The principal activities of the Group are the cultivation of oil palms, production and sale of ffb, CPO and PK and is wholly carried out in Malaysia.

The segment information are as follows:

	Fourth financial quarter		Twelve months	
	31.8.2022	31.8.2021	31.8.2022	31.8.2021
	RM'000	RM'000	RM'000	RM'000
Revenue from external customers	63,651	51,751	260,293	182,718
Revenue from major customers	29,962	41,169	172,961	139,849
Amortisation of right-of-use assets	79	79	317	317
Depreciation of property, plant and equipment	1,724	1,672	6,761	6,505
Reportable segment profit	26,875	25,903	119,125	75,505
Reportable segment profit is reconciled as follows:				
Total profit for reportable segment	26,875	25,903	119,125	75,505
Share of results of an associate and joint ventures	(619)	(4,755)	5,905	1,583
Interest income	2,728	1,630	6,835	6,066
Dividend income	3,172	2,304	5,054	3,477
Other income	279	-	2,962	1,096
Other expenses	-	(987)	-	(1)
Profit before tax	32,435	24,095	139,881	87,726
			As at	As at
			31.8.2022	31.8.2021
			RM'000	RM'000
Reportable segment assets			172,844	161,225
Reportable segment liabilities			16,848	14,302
Reportable segment assets are reconciled as follows:				
Total assets for reportable segment			172,844	161,225
Investments in an associate and joint ventures			170,034	164,868
Investment securities			119,227	91,457
Unallocated assets			388,734	353,746
Total assets			850,839	771,296
Reportable segment liabilities are reconciled as follows:				
Total liabilities for reportable segment			16,848	14,302
Income tax payable			-	2,165
Deferred tax liabilities			24,927	24,084
Total liabilities			41,775	40,551

Notes to the interim financial report - 31 August 2022

A 9 Property, plant and equipment

There were no significant acquisitions and disposals of property, plant and equipment for the twelve months ended 31 August 2022.

Capital commitments as at 31 August 2022: -

	RM'000
Approved and contracted for	<u>5,451</u>

A 10 Material events subsequent to fourth financial quarter

Other than the proposed acquisition of 100% equity interest in Fauzi-Lim Plantation Sdn Bhd, as disclosed in Note B7(a), there were no material events subsequent to the fourth financial quarter that had not been reflected in the financial statements for the fourth financial quarter ended 31 August 2022.

A 11 Changes in composition of the Group

There were no business combinations, acquisition or disposal of subsidiaries and long term investments (other than the purchase and sale of quoted investments), restructurings and discontinued operations in the current financial period.

A 12 Contingent liabilities and contingent assets

As at the date of issue of this interim financial report, there were no contingent liabilities and contingent assets that had arisen since 31 August 2021.

A 13 Related party disclosures

	Twelve months 31.8.2022 RM'000
(a) A company in which certain directors and certain substantial shareholders have interest:	
Purchase of oil palm produce	3,759
Sale of oil palm produce	5,583
Seedlings cultivation cost	116
Marketing consultancy fee	<u>210</u>
(b) A joint venture in which certain directors and certain substantial shareholders have interest:	
Management fee	<u>2,836</u>
(c) Included in payables is an amounts due to:	
A company in which certain directors and certain substantial shareholders have interest	<u>1</u>

Notes to the interim financial report - 31 August 2022

B Information as required by the Main Market Listing Requirements (Part A of Appendix 9B) of Bursa Malaysia Securities Berhad

B 1 Review of performance

Current financial quarter under review compared with preceding financial year corresponding financial quarter.

Revenue in the current financial quarter under review improved by 22.99% to RM63,651,000 from RM51,751,000 a year ago due to significant increases in the average selling prices of ffb, CPO and PK and the sales volume of ffb.

Production and purchase of ffb were higher. Correspondingly, the production of CPO and PK were higher.

Other income decreased substantially because in the previous corresponding financial quarter there was an amount of fair value gain on consumable biological assets which did not recur. In current financial quarter, the Group incurred fair value loss on consumable biological assets which had been included in other expenses.

Overall loss in share of results of an associate and joint ventures decreased mainly due to lesser amount of overall loss incurred by the joint ventures engaged in oil palm plantation in Indonesia.

Since previous financial years, the unrest in the surrounding villages located in the vicinity of the plantations in Lampung Province, Indonesia has caused the disruption in routine harvesting of ffb. The oil palm plantations have since commenced harvesting activities and mill operations. Total area accessed is approximately 53.61% of the total planted area.

However, as reported previously, harvesting of the mature fields in the oil palm plantation of the joint venture located in South Sumatera Province, Indonesia has been delayed due to the unrest in the villages neighbouring the estate. Commencement of harvesting is pending clearance by the relevant authorities.

Overall, profit net of tax improved by 42.63% to RM23,589,000 from RM16,539,000 mainly due to significant improvement in revenue.

Current financial year under review compared with previous financial year.

Revenue in the current financial year under review improved by 42.46% to RM260,293,000 from RM182,718,000 a year ago due to significant increases in the average selling prices of ffb, CPO and PK.

Production of ffb was lower, however, purchase of ffb was marginally higher. Overall, the production of CPO and PK were lower.

Dividend income was substantially higher.

Other income increased mainly due to a substantial increase in gain on foreign exchange which was partially offset by a decrease in fair value gain on consumable biological assets.

Overall profit in share of results of associate and joint ventures increased mainly due to higher profit contributed by an associate engaged in property development and lesser loss incurred by the joint ventures engaged in oil palm plantation in Indonesia.

Notes to the interim financial report - 31 August 2022

B 1 Review of performance (cont'd.)

Current financial year under review compared with previous financial year (cont'd.)

Since previous financial years, the unrest in the surrounding villages located in the vicinity of the plantations in Lampung Province, Indonesia has caused the disruption in routine harvesting of ffb. The oil palm plantations have since commenced harvesting activities and mill operations. Total area accessed is approximately 53.61% of the total planted area.

However, as reported previously, harvesting of the mature fields in the oil palm plantation of the joint venture located in South Sumatera Province, Indonesia has been delayed due to the unrest in the villages neighbouring the estate. Commencement of harvesting is pending clearance by the relevant authorities.

Overall, profit net of tax improved by 57.94% to RM107,516,000 from RM68,075,000 mainly due to significant improvement in revenue.

B 2 Material change in the profit before tax for the fourth financial quarter compared with the immediate preceding quarter

	Fourth financial quarter 31.8.2022 RM'000	Third financial quarter 31.5.2022 RM'000
Revenue	63,651	83,321
Cost of sales	(28,410)	(36,850)
Gross profit	<u>35,241</u>	<u>46,471</u>
Other items of income		
Interest income	2,728	1,336
Dividend income	3,172	1,306
Other income	476	3,028
Other items of expenses		
Selling expenses	(921)	(1,014)
Administrative expenses	(6,414)	(6,248)
Other expenses	(1,228)	(6,385)
Share of results of an associate and joint ventures	(619)	(285)
Profit before tax	<u>32,435</u>	<u>38,209</u>

Revenue in the fourth financial quarter under review decreased by 23.61% to RM63,651,000 when compared with the immediate preceding financial quarter due mainly to decreases in the average selling prices of ffb, CPO and PK and sales volume of CPO and PK.

Production and purchase of ffb increased. Correspondingly, the production of CPO and PK also increased.

Notes to the interim financial report - 31 August 2022

B 2 Material change in the profit before tax for the fourth financial quarter compared with the immediate preceding quarter (cont'd.)

Interest and dividend income were substantially higher.

Other income were lower mainly due to significant decrease in gain on foreign exchange.

Overall loss in share of results of associate and joint ventures increased mainly due to lower profit contributed by an associate engaged in property development even though there was lesser loss incurred by the joint ventures engaged in oil palm plantation in Indonesia.

Overall, profit before tax decreased by 15.11% to RM32,435,000 mainly due to reasons mentioned above.

B 3 Prospects for financial year ending 31 August 2023

The average selling prices of CPO have weakened since the end of the financial year 2022 and this would have a corresponding effect on the financial performance for the financial year ending 31 August 2023.

B 4 Variance of actual profit from forecast profit and shortfall in profit guarantee

There were no profit forecasts prepared for public release and profit guarantees provided by the Group.

B 5 Income tax expense

	Fourth financial quarter 31.8.2022 RM'000	Twelve months 31.8.2022 RM'000
Income tax:		
Current provision	8,668	31,588
Over provision in prior year	-	(66)
	<hr/>	<hr/>
	8,668	31,522
Deferred income tax	178	843
	<hr/>	<hr/>
	8,846	32,365
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The effective tax rate is impacted by the one-off tax, Cukai Makmur, which is imposed by the Government for any chargeable income in excess of RM100 million which will be subject to an income tax rate of 33% for YA 2022.

The effective tax rate for the fourth financial quarter ended 31 August 2022 was higher than the statutory tax rate mainly due to the effect of Cukai Makmur.

The effective tax rate for the twelve months ended 31 August 2022 was lower than the statutory tax rate mainly due to the effects of share of results of an associate and joint ventures and certain income which were not assessable for income tax purposes. Excluding those effects, the effective tax rate was higher than the statutory tax rate mainly due to the effect of Cukai Makmur.

B 6 Borrowings and debt securities

As at 31 August 2022, there were no borrowings and debt securities.

Notes to the interim financial report - 31 August 2022

B 7 Status of corporate proposals

- (a) Proposed acquisition of 100% equity interest in Fauzi-Lim Plantation Sdn Bhd

Subsequent to the fourth financial quarter under review, VMAS Untung Sdn Bhd ("VU" or "Purchaser"), a wholly owned subsidiary of Chin Teck Plantations Berhad ("CTP") had on 12 September 2022 entered into a conditional share sale agreement ("SSA") with MWE Holdings Sdn Bhd ("Vendor") for the proposed acquisition of 5,000,000 ordinary shares representing 100% equity interest in Fauzi-Lim Plantation Sdn Bhd ("FLP") ("Sale Shares") for a total cash consideration of RM45,000,000 ("Proposed Acquisition").

Upon completion of the Proposed Acquisition, FLP will be a wholly owned subsidiary of VU and an indirect subsidiary of CTP.

The Proposed Acquisition is conditional upon the Vendor obtaining approval of the Yayasan Islam Kelantan ("YIK") for the change in the board of directors and shareholder of FLP pursuant to sale of the Sale Shares to the Purchaser.

The Vendor has submitted an application to obtain the approval of YIK for the change in the board of directors and shareholder of FLP and the approval from YIK is pending.

Details of the Proposed Acquisition are provided in the Company's Announcements to Bursa Securities dated 12 September 2022 and 15 September 2022.

- (b) Investment in joint venture - Chin Thye Investment Pte Ltd

On 10 April 2006, the Company entered into a conditional joint venture and shareholders agreement with Negri Sembilan Oil Palms Berhad ("NSOP"), Timor Oil Palm Plantation Berhad, a 58.0% owned subsidiary of NSOP, Eng Thye Plantations Berhad, an 83.3% owned subsidiary of NSOP, Seong Thye Plantations Sdn Bhd and Chin Thye Investment Pte Ltd ("Singapore JVSA") to participate in a joint venture project for the development of an oil palm plantation in Indonesia with P.T. Lampung Karya Indah. ("Proposed Joint Venture"), the details of which are set out in the Circular to Shareholders dated 11 May 2006.

The approval of the Shareholders of the Company was obtained at the Extraordinary General Meeting of the Company held on 26 May 2006.

The conditions precedent as set out in the Singapore JVSA have been fulfilled and the necessary approvals required for the subscription of shares in Chin Thye Investment Pte Ltd have been obtained.

During the financial year under review, the Group further subscribed 800,000 shares in Chin Thye Investment Pte Ltd for a total cash consideration of RM2,530,000.

As at 31 August 2022, the Company had subscribed 14,310,000 shares in Chin Thye Investment Pte Ltd for a total cash consideration of RM35,069,000.

	As at 31.8.2022 RM'000
Remaining capital and investment outlay	<u>15,330</u>

Notes to the interim financial report - 31 August 2022

B 8 Derivatives financial instruments

There were no derivatives financial instruments transacted during the twelve months period ended 31 August 2022.

B 9 Material litigation

There were no material litigations as at 31 August 2021 and at the date of issue of this interim financial report.

B 10 Dividends

- (i) A first interim single tier dividend of 8 sen per stock unit and a special single tier dividend of 5 sen per stock unit in respect of the financial year ended 31 August 2022 were paid on 28 January 2022. A second interim single tier dividend of 8 sen per stock unit and a special single tier dividend of 21 sen per stock unit in respect of the financial year ended 31 August 2022 were paid on 30 August 2022.
- (ii) In view of the payment of the interim and special dividends, the directors do not recommend a final dividend in respect of the financial year ended 31 August 2022.
- (iii) The total dividends for the current financial year ended 31 August 2022:

<u>Type of dividend</u>	<u>sen per stock unit</u>
First interim, single tier	8.00
Special, single tier	5.00
Second interim, single tier	8.00
Special, single tier	21.00
	<u>42.00</u>

- (iv) The total dividends for the financial year ended 31 August 2021:

<u>Type of dividend</u>	<u>sen per stock unit</u>
First interim, single tier	8.00
Special, single tier	3.00
Second interim, single tier	8.00
Special, single tier	11.00
	<u>30.00</u>

Notes to the interim financial report - 31 August 2022

B 11 Earnings per stock unit

The basic and diluted earnings per stock unit are calculated as follows:-

	Fourth financial quarter		Twelve months	
	31.8.2022	31.8.2021	31.8.2022	31.8.2021
Profit attributable to owners of the Company (RM'000)	23,589	16,539	107,516	68,075
Weighted average number of stock units ('000)	91,363	91,363	91,363	91,363
Earnings per stock unit (sen)				
Basic	25.82	18.10	117.68	74.51
Diluted	25.82	18.10	117.68	74.51

The diluted earnings per stock unit is similar to basic earnings per stock unit as there is no potential dilutive ordinary stock units outstanding as at end of the financial quarter.

B 12 Notes to condensed statement of comprehensive income

	Fourth	Twelve months
	financial quarter 31.8.2022 RM'000	31.8.2022 RM'000
Interest income	2,728	6,835
Other income including investment income	3,172	5,054
Interest expense	-	-
Amortisation and depreciation	(1,803)	(7,078)
Provision for and write off of receivables	-	-
Provision for and write off of inventories	-	-
Gain/(loss) on disposal of unquoted investments	-	-
Gain/(loss) on disposal of properties	-	-
Impairment of investment in a joint venture	-	-
Net fair value gain on investment securities (transfer of fair value adjustment reserve to profit or loss upon disposal)	77	77
Net fair value gain on investment securities (transfer of fair value adjustment reserve to retained profits upon disposal)	-	769
Foreign exchange gain/(loss)	197	2,878
Gain/(loss) on derivatives	-	-
Other material items	-	-

B 13 Auditors' report on preceding annual financial statements

The auditors' report on the financial statements for the financial year ended 31 August 2021 was not qualified.