

**Chin Teck Plantations Berhad 195801000113 (3250-V)**  
**(Incorporated in Malaysia)**

**Condensed consolidated statements of profit or loss**  
**For the third financial quarter ended 31 May 2022**

	<b>Third financial quarter</b>		<b>Nine months</b>	
	<b>31.5.2022</b>	<b>31.5.2021</b>	<b>31.5.2022</b>	<b>31.5.2021</b>
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
<b>Revenue</b>	83,321	49,131	196,642	130,967
Cost of sales	(36,850)	(21,492)	(86,548)	(60,423)
<b>Gross profit</b>	<u>46,471</u>	<u>27,639</u>	<u>110,094</u>	<u>70,544</u>
<b>Other items of income</b>				
Interest income	1,336	1,413	4,107	4,436
Dividend income	1,306	680	1,882	1,173
Other income	3,028	2,760	6,280	3,295
<b>Other items of expense</b>				
Selling expenses	(1,014)	(925)	(2,662)	(2,783)
Administrative expenses	(6,248)	(5,676)	(18,779)	(17,131)
Other expenses	(6,385)	(2,418)	-	(2,241)
Share of results of an associate and joint ventures	(285)	3,619	6,524	6,338
<b>Profit before tax</b>	<u>38,209</u>	<u>27,092</u>	<u>107,446</u>	<u>63,631</u>
Income tax expense	(7,914)	(4,565)	(23,519)	(12,095)
<b>Profit net of tax</b>	<u>30,295</u>	<u>22,527</u>	<u>83,927</u>	<u>51,536</u>
<b>Earnings per stock unit attributable to owners of the Company (sen per stock unit)</b>				
Basic	33.16	24.66	91.86	56.41
Diluted	<u>33.16</u>	<u>24.66</u>	<u>91.86</u>	<u>56.41</u>

**Chin Teck Plantations Berhad 195801000113 (3250-V)**  
**(Incorporated in Malaysia)**

**Condensed consolidated statements of comprehensive income**  
**For the third financial quarter ended 31 May 2022**

	Third financial quarter		Nine months	
	31.5.2022 RM'000	31.5.2021 RM'000	31.5.2022 RM'000	31.5.2021 RM'000
<b>Profit net of tax</b>	30,295	22,527	83,927	51,536
<b>Other comprehensive income/(loss):</b>				
<b>Other comprehensive income/(loss) that may be reclassified to profit or loss in subsequent periods:</b>				
Foreign currency translation	1,869	(242)	661	1,279
Net gain/(loss) on fair value changes of investment securities	422	605	(52)	798
- Transfer to profit or loss upon disposal	-	-	-	1
- Net gain/(loss) on fair value changes of investment securities	422	605	(52)	797
<b>Total other comprehensive income that may be reclassified to profit or loss in subsequent periods</b>	2,291	363	609	2,077
<b>Other comprehensive income/(loss) that will not be reclassified to profit or loss in subsequent periods:</b>				
Net gain on fair value changes of investment securities	3,251	4,827	13,984	12,065
Share of other comprehensive income/(loss) of joint ventures	-	8	(240)	(7)
<b>Total other comprehensive income that will not be reclassified to profit or loss in subsequent periods</b>	3,251	4,835	13,744	12,058
<b>Total other comprehensive income</b>	5,542	5,198	14,353	14,135
<b>Total comprehensive income</b>	35,837	27,725	98,280	65,671

**Chin Teck Plantations Berhad 195801000113 (3250-V)**  
**(Incorporated in Malaysia)**

**Condensed consolidated statements of financial position**  
**As at 31 May 2022**

	<b>31.5.2022</b>	<b>31.8.2021</b>
	<b>RM'000</b>	<b>RM'000</b>
<b>Assets</b>		
<b>Non-current assets</b>		
Property, plant and equipment	125,376	122,903
Investments in an associate and joint ventures	172,313	164,868
Investment securities	117,084	91,457
	<u>414,773</u>	<u>379,228</u>
<b>Current assets</b>		
Inventories	7,837	6,106
Consumable biological assets	10,626	8,741
Receivables	21,809	20,282
Income tax recoverable	5	2
Cash and bank balances	404,654	356,937
	<u>444,931</u>	<u>392,068</u>
<b>Total assets</b>	<u>859,704</u>	<u>771,296</u>
<b>Current liabilities</b>		
Payables	15,440	14,302
Income tax payable	2,367	2,165
	<u>17,807</u>	<u>16,467</u>
<b>Non-current liabilities</b>		
Deferred tax liabilities	24,749	24,084
<b>Total liabilities</b>	<u>42,556</u>	<u>40,551</u>
<b>Equity attributable to owners of the Company</b>		
Share capital	111,017	111,017
Other reserves	10,326	(3,258)
Retained profits	695,805	622,986
Total equity	<u>817,148</u>	<u>730,745</u>
<b>Total equity and liabilities</b>	<u>859,704</u>	<u>771,296</u>
<b>Net assets per stock unit attributable to owners of the Company (RM)</b>	<u>8.94</u>	<u>8.00</u>

**Chin Teck Plantations Berhad 195801000113 (3250-V)**  
**(Incorporated in Malaysia)**

**Condensed consolidated statements of changes in equity**  
**For the third financial quarter ended 31 May 2022**

	Equity attributable to owners of the Company, total RM'000	Non-distributable		Distributable
		Share capital RM'000	Other reserves RM'000	Retained profits RM'000
<b>As at 1 September 2020</b>	680,151	111,017	(11,608)	580,742
Profit for the period	51,536	-	-	51,536
Other comprehensive income	14,135	-	14,135	-
Transaction with owners				
Dividends, representing total transaction with owners	(10,050)	-	-	(10,050)
<b>As at 31 May 2021</b>	<b>735,772</b>	<b>111,017</b>	<b>969</b>	<b>623,786</b>
<b>As at 1 September 2021</b>	730,745	111,017	(3,258)	622,986
Profit for the period	83,927	-	-	83,927
Other comprehensive income	14,353	-	14,353	-
Transfer of fair value adjustment reserve to retained profits upon disposal of investment securities	-	-	(769)	769
Transaction with owners				
Dividends, representing total transaction with owners	(11,877)	-	-	(11,877)
<b>As at 31 May 2022</b>	<b>817,148</b>	<b>111,017</b>	<b>10,326</b>	<b>695,805</b>

**Chin Teck Plantations Berhad 195801000113 (3250-V)**  
**(Incorporated in Malaysia)**

**Condensed consolidated statements of cash flows**  
**For the third financial quarter ended 31 May 2022**

	<b>Nine months</b>	
	<b>31.5.2022</b>	<b>31.5.2021</b>
	<b>RM'000</b>	<b>RM'000</b>
<b>Operating activities</b>		
Profit before tax	107,446	63,631
Adjustments for:		
Amortisation of right-of-use assets	238	238
Depreciation of property, plant and equipment	5,037	4,833
Dividend income	(1,882)	(1,173)
Fair value (gain)/loss on consumable biological assets	(1,885)	2,141
Gain on disposal of property, plant and equipment	-	(298)
Interest income	(4,107)	(4,436)
Net fair value loss on investment securities (transfer to profit or loss upon disposal)	-	1
Property, plant and equipment written off	-	9
Share of results of an associate and joint ventures	(6,524)	(6,338)
Unrealised gain on foreign exchange	(2,681)	(1,782)
Total adjustments	(11,804)	(6,805)
<b>Operating cash flows before changes in working capital</b>	<b>95,642</b>	<b>56,826</b>
Changes in working capital		
Increase in inventories	(1,731)	(1,181)
(Increase)/decrease in receivables	(5,847)	801
Increase/(decrease) in payables	1,138	(3,789)
Total changes in working capital	(6,440)	(4,169)
<b>Cash flows from operations</b>	<b>89,202</b>	<b>52,657</b>
Income taxes paid	(22,655)	(10,498)
<b>Net cash flows generated from operating activities</b>	<b>66,547</b>	<b>42,159</b>
<b>Investing activities</b>		
Additional investments in a joint venture	(500)	-
Changes in deposits with maturity of more than 3 months	(27,965)	(33,278)
Dividend received from:		
- an associate	4,104	4,104
- investment securities	1,811	721
Interest received	4,323	5,758
Proceeds from disposal of:		
- investment securities	2,998	18,719
- property, plant and equipment	-	456
Purchase of:		
- investment securities	(14,622)	(20,879)
- property, plant and equipment	(7,748)	(6,617)
<b>Net cash flows used in from investing activities</b>	<b>(37,599)</b>	<b>(31,016)</b>

**Condensed consolidated statements of cash flows**  
**For the third financial quarter ended 31 May 2022 (cont'd.)**

	<b>Nine months</b>	
	<b>31.5.2022</b>	<b>31.5.2021</b>
	<b>RM'000</b>	<b>RM'000</b>
<b>Financing activity</b>		
Dividends paid to owners of the Company, representing net cash flows used in financing activity	(11,877)	(10,050)
	<hr/>	<hr/>
<b>Net increase in cash and cash equivalents</b>	17,071	1,093
<b>Effects of exchange rate changes on cash and cash equivalents</b>	2,681	1,782
<b>Cash and cash equivalents at 1 September 2021/2020</b>	104,033	116,688
<b>Cash and cash equivalents at 31 May</b>	<hr/> <b>123,785</b>	<hr/> <b>119,563</b>
<b>Cash and cash equivalents at 31 May comprise:</b>		
Cash on hand and at banks	55,937	51,929
Deposits with financial institutions	348,717	309,372
	<hr/>	<hr/>
	404,654	361,301
Less: deposits with maturity of more than 3 months	(280,869)	(241,738)
	<hr/>	<hr/>
	<b>123,785</b>	<b>119,563</b>
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**Notes to the interim financial report - 31 May 2022**

**A Explanatory notes - MFRS 134: Interim Financial Reporting**

**A 1 Basis of preparation**

The interim financial report has been prepared in accordance with Malaysian Financial Reporting Standard ("MFRS") 134: Interim Financial Reporting and paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad.

The interim financial report is unaudited and should be read in conjunction with the annual audited financial statements for the financial year ended 31 August 2021.

The interim financial report is prepared under the same accounting policies and methods of computation as compared with the annual financial statements for the financial year ended 31 August 2021, except for the adoption of those standards and amendments to standards that are issued and effective for annual periods beginning on or after 1 January 2021. Adoption of those standards and amendments to standards did not have any effects on the financial performance or the financial position of the Group.

The Group has not adopted those standards and amendments to standards that have been issued but not yet effective. The directors expect that the adoption of those standards and amendments to standards would not have any material impact on the financial statements in the period of initial application.

**A 2 Seasonal or cyclical nature of operations**

The revenue and earnings are impacted by the production of fresh fruit bunches ("ffb") and volatility of the selling prices of ffb, crude palm oil ("CPO") and palm kernel ("PK").

The production of ffb depends on weather conditions, production cycle of the palms and the age of the palms.

The plantation statistics are as follows:

Average planted area for nine months ended 31 May 2022:

	<b>Hectares</b>
Mature	9,578
Replanting and immature	1,382
	<u>10,960</u>

	<b>Third financial quarter</b>		<b>Nine months</b>	
	<b>31.5.2022</b>	<b>31.5.2021</b>	<b>31.5.2022</b>	<b>31.5.2021</b>
Production ffb	Tonnes	Tonnes	Tonnes	Tonnes
Own estates	44,862	49,337	127,868	144,113
Purchase	11,291	8,914	28,786	29,227
	<u>56,153</u>	<u>58,251</u>	<u>156,654</u>	<u>173,340</u>

**Notes to the interim financial report - 31 May 2022**

**A 2 Seasonal or cyclical nature of operations (cont'd.)**

	Third financial quarter		Nine months	
	31.5.2022	31.5.2021	31.5.2022	31.5.2021
CPO	9,510	9,349	25,806	28,223
PK	2,360	2,346	6,214	6,880
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Extraction rate				
CPO	19.67%	18.97%	19.71%	19.37%
PK	4.88%	4.76%	4.75%	4.72%
<hr/>				
Average selling prices	RM per tonne	RM per tonne	RM per tonne	RM per tonne
ffb	1,515	904	1,287	774
CPO	6,091	3,846	5,184	3,356
PK	4,516	2,675	4,007	2,195
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**A 3 Items of unusual nature**

There were no unusual items affecting assets, liabilities, equity, net income or cash flows for the current financial period.

**A 4 Changes in estimates of amounts reported**

There were no changes in estimates of amounts reported in prior interim periods that had a material effect in the current financial period.

**A 5 Changes in debt and equity securities**

There were no issuances, repurchases and repayments of debts and equity securities for the nine months ended 31 May 2022.

**A 6 Fair value changes of financial liabilities**

As at 31 May 2022, the Group did not have any financial liability measured at fair value through profit or loss.

**A 7 Dividends paid**

The amount of dividends paid during the nine months ended 31 May 2022:

In respect of financial year ending 31 August 2022:

A first interim single tier dividend of 8 sen per stock unit and a special single tier dividend of 5 sen per stock unit paid on 28 January 2022

11,877



**Notes to the interim financial report - 31 May 2022**

**A 8 Segment information**

The chief operating decision-maker has been identified as the Board of Directors. The Board reviews the internal reporting of the Group in order to assess performance and allocation of resources. The principal activities of the Group are the cultivation of oil palms, production and sale of ffb, CPO and PK and is wholly carried out in Malaysia.

The segment information are as follows:

	Third financial quarter		Nine months	
	31.5.2022	31.5.2021	31.5.2022	31.5.2021
	RM'000	RM'000	RM'000	RM'000
Revenue from external customers	83,321	49,131	196,642	130,967
Revenue from major customers	56,160	40,274	116,785	98,681
Amortisation of right-of-use assets	79	80	238	238
Depreciation of property, plant and equipment	1,697	1,644	5,037	4,833
Reportable segment profit	<u>33,186</u>	<u>18,912</u>	<u>92,250</u>	<u>49,602</u>
Reportable segment profit is reconciled as follows:				
Total profit for reportable segment	33,186	18,912	92,250	49,602
Share of results of an associate and joint ventures	(285)	3,619	6,524	6,338
Interest income	1,336	1,413	4,107	4,436
Dividend income	1,306	680	1,882	1,173
Other income	2,666	2,468	2,683	2,083
Other expenses	-	-	-	(1)
Profit before tax	<u>38,209</u>	<u>27,092</u>	<u>107,446</u>	<u>63,631</u>
			<b>As at</b>	<b>As at</b>
			<b>31.5.2022</b>	<b>31.8.2021</b>
			<b>RM'000</b>	<b>RM'000</b>
Reportable segment assets			172,135	161,225
Reportable segment liabilities			<u>15,440</u>	<u>14,302</u>
Reportable segment assets are reconciled as follows:				
Total assets for reportable segment			172,135	161,225
Investments in an associate and joint ventures			172,313	164,868
Investment securities			117,084	91,457
Unallocated assets			<u>398,172</u>	<u>353,746</u>
Total assets			<u>859,704</u>	<u>771,296</u>
Reportable segment liabilities are reconciled as follows:				
Total liabilities for reportable segment			15,440	14,302
Income tax payable			2,367	2,165
Deferred tax liabilities			<u>24,749</u>	<u>24,084</u>
Total liabilities			<u>42,556</u>	<u>40,551</u>

**Notes to the interim financial report - 31 May 2022**

**A 9 Property, plant and equipment**

There were no significant acquisitions and disposals of property, plant and equipment for the nine months ended 31 May 2022.

Capital commitments as at 31 May 2022: -

	<b>RM'000</b>
Approved and contracted for	5,837

**A 10 Material events subsequent to third financial quarter**

Other than the declaration of dividends as disclosed in Note B10, there were no material events subsequent to the third financial quarter that had not been reflected in the financial statements for the third financial quarter ended 31 May 2022.

**A 11 Changes in composition of the Group**

There were no business combinations, acquisition or disposal of subsidiaries and long term investments (other than the purchase and sale of quoted investments), restructurings and discontinued operations.

**A 12 Contingent liabilities and contingent assets**

As at the date of issue of this interim financial report, there were no contingent liabilities and contingent assets that had arisen since 31 August 2021.

**A 13 Related party disclosures**

	<b>Nine months 31.5.2022 RM'000</b>
(a) A company in which certain directors and certain substantial shareholders have interest:	
Purchase of oil palm produce	3,759
Sale of oil palm produce	5,582
Marketing consultancy fee	157
(b) A joint venture in which certain directors and certain substantial shareholders have interest:	
Management fee	2,091
(c) Included in payables are amounts due to:	
A company in which certain directors and certain substantial shareholders have interest	1
A joint venture in which certain directors and certain substantial shareholders have interest	248

**Notes to the interim financial report - 31 May 2022**

**B Information as required by the Main Market Listing Requirements (Part A of Appendix 9B) of Bursa Malaysia Securities Berhad**

**B 1 Review of performance**

**Current financial quarter under review compared with preceding financial year corresponding financial quarter.**

Revenue in the current financial quarter under review improved by 69.59% to RM83,321,000 from RM49,131,000 a year ago due to significant increases in the average selling prices of ffb, CPO and PK.

Production of ffb was lower, however, purchase of ffb was higher. Overall, the production of CPO and PK were higher.

Dividend income was substantially higher.

Other income increased mainly due to an increase in unrealised gain on foreign exchange.

The Group incurred an overall loss from its share of results of an associate and joint ventures mainly due to loss incurred by the joint ventures engaged in oil palm plantation in Indonesia opposed to profit contributed a year ago even though there was an increase in profit contributed by an associate engaged in property development.

Since previous financial years, the unrest in the surrounding villages located in the vicinity of the plantations in Lampung Province, Indonesia has caused the disruption in routine harvesting of ffb. The oil palm plantations have since commenced harvesting activities and mill operations. Total area accessed is approximately 53.61% of the total planted area.

However, as reported previously, harvesting of the mature fields in the oil palm plantation of the joint venture located in South Sumatera Province, Indonesia has been delayed due to the unrest in the villages neighbouring the estate. Commencement of harvesting is pending clearance by the relevant authorities.

Overall, profit net of tax improved by 34.48% to RM30,295,000 from RM22,527,000 mainly due to significant improvement in revenue.

**Current nine months under review compared with preceding financial year corresponding cumulative period.**

Revenue in the current nine months under review improved by 50.15% to RM196,642,000 from RM130,967,000 a year ago due to significant increases in the average selling prices of ffb, CPO and PK even though the sales volume decreased.

Production and purchase of ffb decreased. Correspondingly, the production of CPO and PK also decreased.

Other income increased substantially mainly due to reversal of fair value loss on consumable biological assets in the preceding financial year corresponding cumulative period to fair value gain on consumable biological assets in the current nine months under review and an increase in gain on foreign exchange.

Profit contributed by an associate engaged in property development was higher. However, the joint ventures engaged in oil palm plantation in Indonesia incurred loss opposed to profit contributed a year ago. Overall, share of results of an associate and joint ventures increase slightly.

**Notes to the interim financial report - 31 May 2022**

**B 1 Review of performance (cont'd.)**

**Current nine months under review compared with preceding financial year corresponding cumulative period (cont'd.)**

Since previous financial years, the unrest in the surrounding villages located in the vicinity of the plantations in Lampung Province, Indonesia has caused the disruption in routine harvesting of ffb. The oil palm plantations have since commenced harvesting activities and mill operations. Total area accessed is approximately 53.61% of the total planted area.

However, as reported previously, harvesting of the mature fields in the oil palm plantation of the joint venture located in South Sumatera Province, Indonesia has been delayed due to the unrest in the villages neighbouring the estate. Commencement of harvesting is pending clearance by the relevant authorities.

Overall, profit net of tax improved by 62.85% to RM83,927,000 from RM51,536,000 mainly due to significant improvement in revenue.

**B 2 Material change in the profit before tax for the third financial quarter compared with the immediate preceding quarter**

	<b>Third financial quarter 31.5.2022 RM'000</b>	<b>Second financial quarter 28.2.2022 RM'000</b>
<b>Revenue</b>	83,321	55,118
Cost of sales	(36,850)	(24,804)
<b>Gross profit</b>	<u>46,471</u>	<u>30,314</u>
<b>Other items of income</b>		
Interest income	1,336	1,368
Dividend income	1,306	136
Other income	3,028	7,882
<b>Other items of expenses</b>		
Selling expenses	(1,014)	(745)
Administrative expenses	(6,248)	(7,191)
Other expenses	(6,385)	-
Share of results of an associate and joint ventures	(285)	2,821
<b>Profit before tax</b>	<u><u>38,209</u></u>	<u><u>34,585</u></u>

Revenue in the third financial quarter under review increased by 51.17% to RM83,321,000 when compared with the immediate preceding financial quarter due mainly to significant increases in the average selling prices of ffb and CPO and sales volume of CPO and PK.

Production and purchase of ffb increased. Correspondingly, the production of CPO and PK also increased.

**Notes to the interim financial report - 31 May 2022**

**B 2 Material change in the profit before tax for the third financial quarter compared with the immediate preceding quarter (cont'd.)**

Other income decreased mainly due to reversal of fair value gain on consumable biological assets in the preceding financial quarter to fair value loss on consumable biological assets in the current financial quarter under review. However, this was partially offset by the increase in gain on foreign exchange.

The Group incurred an overall loss from its share of results of an associate and joint ventures mainly due to loss incurred by the joint ventures engaged in oil palm plantation in Indonesia opposed to profit contributed in the preceding financial quarter even though there was a slight increase in profit contributed by an associate engaged in property development.

Overall, profit before tax increased by 10.48% to RM38,209,000 mainly due to reasons mentioned above.

**B 3 Prospects for financial year ending 31 August 2022 ("FY2022")**

The average selling prices of CPO have weakened substantially since the end of the third financial quarter under review. However, the overall financial performance for FY2022 are expected to improve substantially when compared with the previous financial year because the overall average selling prices of CPO for FY2022 are expected to be strong.

**B 4 Variance of actual profit from forecast profit and shortfall in profit guarantee**

There were no profit forecasts prepared for public release and profit guarantees provided by the Group.

**B 5 Income tax expense**

	<b>Third financial quarter 31.5.2022 RM'000</b>	<b>Nine months 31.5.2022 RM'000</b>
Income tax:		
Current provision	9,301	22,920
Over provision in prior year	(66)	(66)
	<u>9,235</u>	<u>22,854</u>
Deferred income tax	(1,321)	665
	<u>7,914</u>	<u>23,519</u>

The effective tax rate for the third financial quarter ended 31 May 2022 was lower than the statutory tax rate mainly due to certain income which were not assessable for income tax purposes.

The effective tax rate for the nine months ended 31 May 2022 was lower than the statutory tax rate mainly due to the effects of share of results of an associate and joint ventures and certain income which were not assessable for income tax purposes.

**B 6 Borrowings and debt securities**

As at 31 May 2022, there were no borrowings and debt securities.

**Notes to the interim financial report - 31 May 2022**

**B 7 Status of corporate proposals**

On 10 April 2006, the Company entered into a conditional joint venture and shareholders agreement with Negri Sembilan Oil Palms Berhad ("NSOP"), Timor Oil Palm Plantation Berhad, a 58.0% owned subsidiary of NSOP, Eng Thye Plantations Berhad, an 83.3% owned subsidiary of NSOP, Seong Thye Plantations Sdn Bhd and Chin Thye Investment Pte Ltd ("Singapore JVSA") to participate in a joint venture project for the development of an oil palm plantation in Indonesia with P.T. Lampung Karya Indah. ("Proposed Joint Venture"), the details of which are set out in the Circular to Shareholders dated 11 May 2006.

The approval of the Shareholders of the Company was obtained at the Extraordinary General Meeting of the Company held on 26 May 2006.

The conditions precedent as set out in the Singapore JVSA have been fulfilled and the necessary approvals required for the subscription of shares in Chin Thye Investment Pte Ltd have been obtained.

There were no further subscription of shares in Chin Thye Investment Pte Ltd during the nine months period under review.

Subsequent to the third financial quarter under review, the Group further subscribed 800,000 shares in Chin Thye Investment Pte Ltd for a total cash consideration of RM2,530,000.

As at 31 May 2022, the Company had subscribed 13,510,000 shares in Chin Thye Investment Pte Ltd for a total cash consideration of RM32,539,000.

	<b>As at 31.5.2022 RM'000</b>
Remaining capital and investment outlay	<u>17,861</u>

**B 8 Derivatives financial instruments**

There were no derivatives financial instruments transacted during the nine months period ended 31 May 2022.

**B 9 Material litigation**

There were no material litigations as at 31 August 2021 and at the date of issue of this interim financial report.

**Notes to the interim financial report - 31 May 2022**

**B 10 Dividends**

(i) A second interim single tier dividend of 8 sen per stock unit and a special single tier dividend of 21 sen per stock unit in respect of the financial year ending 31 August 2022 have been declared by the Board of Directors.

(ii) The amount per stock unit:

sen per stock unit

(a)	Second interim single tier dividend	8.00
(b)	Special single tier dividend	21.00
		29.00

(iii) The date payable for the second interim and special single tier dividends: 30 August 2022.

(iv) In respect of the deposited securities, entitlement to the second interim and special single tier dividends will be determined on the basis of the record of depositors as at 15 August 2022.

(v) The total dividends for the current financial year ending 31 August 2022:

<u>Type of dividend</u>	<u>sen per stock unit</u>
First interim, single tier	8.00
Special, single tier	5.00
Second interim, single tier	8.00
Special, single tier	21.00
	42.00

(vi) The total dividends for the financial year ended 31 August 2021:

<u>Type of dividend</u>	<u>sen per stock unit</u>
First interim, single tier	8.00
Special, single tier	3.00
Second interim, single tier	8.00
Special, single tier	11.00
	30.00

**B 11 Earnings per stock unit**

The basic and diluted earnings per stock unit are calculated as follows:-

	<b>Third financial quarter</b>		<b>Nine months</b>	
	<b>31.5.2022</b>	<b>31.5.2021</b>	<b>31.5.2022</b>	<b>31.5.2021</b>
Profit attributable to owners of the Company (RM'000)	30,295	22,527	83,927	51,536
Weighted average number of stock units ('000)	91,363	91,363	91,363	91,363
Earnings per stock unit (sen)				
Basic	33.16	24.66	91.86	56.41
Diluted	33.16	24.66	91.86	56.41

The diluted earnings per stock unit is similar to basic earnings per stock unit as there is no potential dilutive ordinary stock units outstanding as at end of the financial quarter.

**Notes to the interim financial report - 31 May 2022**

**B 12 Notes to condensed statement of comprehensive income**

	<b>Third financial quarter 31.5.2022 RM'000</b>	<b>Nine months 31.5.2022 RM'000</b>
Interest income	1,336	4,107
Other income including investment income	1,306	1,882
Interest expense	-	-
Amortisation and depreciation	(1,776)	(5,275)
Provision for and write off of receivables	-	-
Provision for and write off of inventories	-	-
Gain/(loss) on disposal of unquoted investments	-	-
Gain/(loss) on disposal of properties	-	-
Impairment of investment in a joint venture	-	-
Net fair value loss on investment securities (transfer of fair value adjustment reserve to profit or loss upon disposal)	-	-
Net fair value gain on investment securities (transfer of fair value adjustment reserve to retained profits upon disposal)	122	769
Foreign exchange gain/(loss)	2,665	2,681
Gain/(loss) on derivatives	-	-
Other material items	-	-
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**B 13 Auditors' report on preceding annual financial statements**

The auditors' report on the financial statements for the financial year ended 31 August 2021 was not qualified.