

Chin Teck Plantations Berhad 195801000113 (3250-V)
(Incorporated in Malaysia)

Condensed consolidated statements of profit or loss
For the second financial quarter ended 28 February 2022

	Second financial quarter		Six months	
	28.2.2022	28.2.2021	28.2.2022	28.2.2021
	RM'000	RM'000	RM'000	RM'000
Revenue	55,118	36,430	113,321	81,836
Cost of sales	(24,804)	(16,959)	(49,698)	(38,931)
Gross profit	<u>30,314</u>	<u>19,471</u>	<u>63,623</u>	<u>42,905</u>
Other items of income				
Interest income	1,368	787	2,771	3,023
Dividend income	136	60	576	493
Other income	7,882	1,486	9,637	1,133
Other items of expense				
Selling expenses	(745)	(754)	(1,648)	(1,858)
Administrative expenses	(7,191)	(6,058)	(12,531)	(11,455)
Other expenses	-	-	-	(421)
Share of results of an associate and joint ventures	<u>2,821</u>	<u>1,509</u>	<u>6,809</u>	<u>2,720</u>
Profit before tax	<u>34,585</u>	<u>16,501</u>	<u>69,237</u>	<u>36,540</u>
Income tax expense	(8,436)	(3,262)	(15,605)	(7,530)
Profit net of tax	<u>26,149</u>	<u>13,239</u>	<u>53,632</u>	<u>29,010</u>
Earnings per stock unit attributable to owners of the Company (sen per stock unit)				
Basic	28.62	14.49	58.70	31.75
Diluted	<u>28.62</u>	<u>14.49</u>	<u>58.70</u>	<u>31.75</u>

Chin Teck Plantations Berhad 195801000113 (3250-V)
(Incorporated in Malaysia)

Condensed consolidated statements of comprehensive income
For the second financial quarter ended 28 February 2022

	Second financial quarter		Six months	
	28.2.2022 RM'000	28.2.2021 RM'000	28.2.2022 RM'000	28.2.2021 RM'000
Profit net of tax	26,149	13,239	53,632	29,010
Other comprehensive (loss)/income:				
Other comprehensive (loss)/income that may be reclassified to profit or loss in subsequent periods:				
Foreign currency translation	(1,399)	(443)	(1,208)	1,521
Net (loss)/gain on fair value changes of investment securities	(139)	93	(474)	193
- Transfer to profit or loss upon disposal	-	-	-	1
- Net (loss)/gain on fair value changes of of investment securities	(139)	93	(474)	192
Total other comprehensive (loss)/income that may be reclassified to profit or loss in subsequent periods	(1,538)	(350)	(1,682)	1,714
Other comprehensive income/(loss) that will not be reclassified to profit or loss in subsequent periods:				
Net gain on fair value changes of investment securities	10,836	1,890	10,733	7,238
Share of other comprehensive loss of joint ventures	(236)	(9)	(240)	(15)
Total other comprehensive income that will not be reclassified to profit or loss in subsequent periods	10,600	1,881	10,493	7,223
Total other comprehensive income	9,062	1,531	8,811	8,937
Total comprehensive income	35,211	14,770	62,443	37,947

Chin Teck Plantations Berhad 195801000113 (3250-V)
(Incorporated in Malaysia)

Condensed consolidated statements of financial position
As at 28 February 2022

	28.2.2022	31.8.2021
	RM'000	RM'000
Assets		
Non-current assets		
Property, plant and equipment	123,867	122,903
Investments in an associate and joint ventures	170,729	164,868
Investment securities	103,322	91,457
	<u>397,918</u>	<u>379,228</u>
Current assets		
Inventories	8,558	6,106
Consumable biological assets	17,011	8,741
Receivables	17,599	20,282
Income tax recoverable	6	2
Cash and bank balances	385,866	356,937
	<u>429,040</u>	<u>392,068</u>
Total assets	<u>826,958</u>	<u>771,296</u>
Current liabilities		
Payables	16,194	14,302
Income tax payable	3,383	2,165
	<u>19,577</u>	<u>16,467</u>
Non-current liabilities		
Deferred tax liabilities	26,070	24,084
Total liabilities	<u>45,647</u>	<u>40,551</u>
Equity attributable to owners of the Company		
Share capital	111,017	111,017
Other reserves	4,906	(3,258)
Retained profits	665,388	622,986
Total equity	<u>781,311</u>	<u>730,745</u>
Total equity and liabilities	<u>826,958</u>	<u>771,296</u>
Net assets per stock unit attributable to owners of the Company (RM)	<u>8.55</u>	<u>8.00</u>

Chin Teck Plantations Berhad 195801000113 (3250-V)
(Incorporated in Malaysia)

Condensed consolidated statements of changes in equity
For the second financial quarter ended 28 February 2022

	Equity attributable to owners of the Company, total RM'000	Non-distributable		Distributable
		Share capital RM'000	Other reserves RM'000	Retained profits RM'000
As at 1 September 2020	680,151	111,017	(11,608)	580,742
Profit for the period	29,010	-	-	29,010
Other comprehensive income	8,937	-	8,937	-
Transaction with owners				
Dividends, representing total transaction with owners	(10,050)	-	-	(10,050)
As at 28 February 2021	708,048	111,017	(2,671)	599,702
As at 1 September 2021	730,745	111,017	(3,258)	622,986
Profit for the period	53,632	-	-	53,632
Other comprehensive income	8,811	-	8,811	-
Transfer of fair value adjustment reserve to retained profits upon disposal of investment securities	-	-	(647)	647
Transaction with owners				
Dividends, representing total transaction with owners	(11,877)	-	-	(11,877)
As at 28 February 2022	781,311	111,017	4,906	665,388

Chin Teck Plantations Berhad 195801000113 (3250-V)
(Incorporated in Malaysia)

Condensed consolidated statements of cash flows
For the second financial quarter ended 28 February 2022

	Six months	
	28.2.2022	28.2.2021
	RM'000	RM'000
Operating activities		
Profit before tax	69,237	36,540
Adjustments for:		
Amortisation of right-of-use assets	159	158
Depreciation of property, plant and equipment	3,340	3,189
Dividend income	(576)	(493)
Fair value gain on consumable biological assets	(8,270)	(186)
Gain on disposal of property, plant and equipment	-	-
Interest income	(2,771)	(3,023)
Net fair value loss on investment securities (transfer to profit or loss upon disposal)	-	1
Property, plant and equipment written off	-	8
Share of results of an associate and joint ventures	(6,809)	(2,720)
Unrealised (gain)/loss on foreign exchange	(16)	412
Total adjustments	(14,943)	(2,654)
Operating cash flows before changes in working capital	54,294	33,886
Changes in working capital		
Increase in inventories	(2,452)	(637)
(Increase)/decrease in receivables	(729)	930
Increase/(decrease) in payables	1,892	(3,610)
Total changes in working capital	(1,289)	(3,317)
Cash flows from operations	53,005	30,569
Income taxes paid	(12,405)	(4,651)
Net cash flows generated from operating activities	40,600	25,918
Investing activities		
Additional investments in joint ventures	(500)	-
Changes in deposits with maturity of more than 3 months	(13,445)	8,685
Dividend received from:		
- an associate	4,104	4,104
- investment securities	522	46
Interest received	2,079	3,319
Proceeds from disposal of:		
- investment securities	1,702	2,275
Purchase of:		
- investment securities	(3,254)	(4,092)
- property, plant and equipment	(4,463)	(3,566)
Net cash flows (used in)/generated from investing activities	(13,255)	10,771
Financing activity		
Dividends paid to owners of the Company, representing net cash flows used in financing activity	(11,877)	(10,050)

Condensed consolidated statements of cash flows
For the second financial quarter ended 28 February 2022 (cont'd.)

	Six months	
	28.2.2022	28.2.2021
	RM'000	RM'000
Net increase in cash and cash equivalents	15,468	26,639
Effects of exchange rate changes on cash and cash equivalents	16	(412)
Cash and cash equivalents at 1 September 2021/2020	104,033	116,688
Cash and cash equivalents at 28 February	<u>119,517</u>	<u>142,915</u>
 Cash and cash equivalents at 28 February comprise:		
Cash on hand and at banks	59,238	53,854
Deposits with financial institutions	<u>326,628</u>	<u>288,836</u>
	385,866	342,690
Less: deposits with maturity of more than 3 months	<u>(266,349)</u>	<u>(199,775)</u>
	<u>119,517</u>	<u>142,915</u>

Notes to the interim financial report - 28 February 2022

A Explanatory notes - MFRS 134: Interim Financial Reporting

A 1 Basis of preparation

The interim financial report has been prepared in accordance with Malaysian Financial Reporting Standard ("MFRS") 134: Interim Financial Reporting and paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad.

The interim financial report is unaudited and should be read in conjunction with the annual audited financial statements for the financial year ended 31 August 2021.

The interim financial report is prepared under the same accounting policies and methods of computation as compared with the annual financial statements for the financial year ended 31 August 2021, except for the adoption of those standards and amendments to standards that are issued and effective for annual periods beginning on or after 1 January 2021. Adoption of those standards and amendments to standards did not have any effects on the financial performance or the financial position of the Group.

The Group has not adopted those standards and amendments to standards that have been issued but not yet effective. The directors expect that the adoption of those standards and amendments to standards would not have any material impact on the financial statements in the period of initial application.

A 2 Seasonal or cyclical nature of operations

The revenue and earnings are impacted by the production of fresh fruit bunches ("ffb") and volatility of the selling prices of ffb, crude palm oil ("CPO") and palm kernel ("PK").

The production of ffb depends on weather conditions, production cycle of the palms and the age of the palms.

The plantation statistics are as follows:

Average planted area for six months ended 28 February 2022:

	Hectares
Mature	9,621
Replanting and immature	1,339
	<u>10,960</u>

	Second financial quarter		Six months	
	28.2.2022	28.2.2021	28.2.2022	28.2.2021
Production ffb	Tonnes	Tonnes	Tonnes	Tonnes
Own estates	36,344	39,803	83,006	94,776
Purchase	7,855	7,382	17,495	20,313
	<u>44,199</u>	<u>47,185</u>	<u>100,501</u>	<u>115,089</u>

Notes to the interim financial report - 28 February 2022

A 2 Seasonal or cyclical nature of operations (cont'd.)

	Second financial quarter		Six months	
	28.2.2022	28.2.2021	28.2.2022	28.2.2021
CPO	6,755	7,497	16,296	18,874
PK	1,640	1,762	3,854	4,534
Extraction rate				
CPO	19.66%	19.13%	19.72%	19.61%
PK	4.77%	4.50%	4.66%	4.71%
Average selling prices	RM per tonne	RM per tonne	RM per tonne	RM per tonne
ffb	1,254	817	1,189	714
CPO	5,034	3,510	4,645	3,121
PK	4,325	2,426	3,691	1,956

A 3 Items of unusual nature

There were no unusual items affecting assets, liabilities, equity, net income or cash flows for the current financial period.

COVID-19

The unprecedented COVID-19 pandemic has severely impacted the global economy. In Malaysia, to contain the spread of COVID-19, the Government imposed movement control measures but enabled industries providing essential services including the oil palm industry to operate provided they employ risk mitigation measures.

The Group has assessed that it has not been significantly affected by the COVID-19 pandemic for the second financial quarter and six months ended 28 February 2022. As at the date of authorisation of the interim financial statements, the scale and duration of the economic uncertainties arising from the COVID-19 pandemic, could not be reasonably estimated. The Group is closely monitoring the evolving situation of the COVID-19 pandemic and its related financial effects, if any, on the financial statements of the Group will be reflected in the annual financial statements for the financial year ending 31 August 2022.

A 4 Changes in estimates of amounts reported

There were no changes in estimates of amounts reported in prior interim periods that had a material effect in the current financial period.

A 5 Changes in debt and equity securities

There were no issuances, repurchases and repayments of debts and equity securities for the six months ended 28 February 2022.

Notes to the interim financial report - 28 February 2022

A 6 Fair value changes of financial liabilities

As at 28 February 2022, the Group did not have any financial liability measured at fair value through profit or loss.

A 7 Dividends paid

The amount of dividends paid during the six months ended 28 February 2022:

In respect of financial year ending 31 August 2022:

A first interim single tier dividend of 8 sen per stock unit and a special single tier dividend of 5 sen per stock unit paid on 28 January 2022 11,877

A 8 Segment information

The chief operating decision-maker has been identified as the Board of Directors. The Board reviews the internal reporting of the Group in order to assess performance and allocation of resources. The principal activities of the Group are the cultivation of oil palms, production and sale of ffb, CPO and PK and is wholly carried out in Malaysia.

The segment information are as follows:

	Second financial quarter		Six months	
	28.2.2022	28.2.2021	28.2.2022	28.2.2021
	RM'000	RM'000	RM'000	RM'000
Revenue from external customers	55,118	36,430	113,321	81,836
Revenue from major customers	32,597	34,997	72,740	56,174
Amortisation of right-of-use assets	80	79	159	158
Depreciation of property, plant and equipment	1,676	1,601	3,340	3,189
Reportable segment profit	<u>29,913</u>	<u>13,988</u>	<u>59,064</u>	<u>30,690</u>
Reportable segment profit is reconciled as follows:				
Total profit for reportable segment	29,913	13,988	59,064	30,690
Share of results of an associate and joint ventures	2,821	1,509	6,809	2,720
Interest income	1,368	787	2,771	3,023
Dividend income	136	60	576	493
Other income	347	157	17	27
Other expenses	-	-	-	(413)
Profit before tax	<u>34,585</u>	<u>16,501</u>	<u>69,237</u>	<u>36,540</u>

Notes to the interim financial report - 28 February 2022

A 8 Segment information (cont'd.)

	As at 28.2.2022 RM'000	As at 31.8.2021 RM'000
Reportable segment assets	174,103	161,225
Reportable segment liabilities	<u>16,194</u>	<u>14,302</u>
Reportable segment assets are reconciled as follows:		
Total assets for reportable segment	174,103	161,225
Investments in an associate and joint ventures	170,729	164,868
Investment securities	103,322	91,457
Unallocated assets	378,804	353,746
Total assets	<u>826,958</u>	<u>771,296</u>
Reportable segment liabilities are reconciled as follows:		
Total liabilities for reportable segment	16,194	14,302
Income tax payable	3,383	2,165
Deferred tax liabilities	26,070	24,084
Total liabilities	<u>45,647</u>	<u>40,551</u>

A 9 Property, plant and equipment

There were no significant acquisitions and disposals of property, plant and equipment for the six months ended 28 February 2022.

Capital commitments as at 28 February 2022: -

	RM'000
Approved and contracted for	<u>6,324</u>

A 10 Material events subsequent to second financial quarter

There were no material events subsequent to the second financial quarter that have not been reflected in the interim financial statements for the financial quarter ended 28 February 2022.

A 11 Changes in composition of the Group

There were no business combinations, acquisition or disposal of subsidiaries and long term investments (other than the purchase and sale of quoted investments), restructurings and discontinued operations.

A 12 Contingent liabilities and contingent assets

As at the date of issue of this interim financial report, there were no contingent liabilities and contingent assets that had arisen since 31 August 2021.

Notes to the interim financial report - 28 February 2022

A 13 Related party disclosures

	Six months 28.2.2022 RM'000
(a) A company in which certain directors and certain substantial shareholders have interest:	
Purchase of oil palm produce	3,759
Sale of oil palm produce	5,582
Marketing consultancy fee	<u>104</u>
(b) A joint venture in which certain directors and certain substantial shareholders have interest:	
Management fee	<u>1,274</u>
(c) Included in receivables is an amount due from:	
A company in which certain directors and certain substantial shareholders have interest	<u>31</u>
(d) Included in payables are amounts due to:	
A company in which certain directors and certain substantial shareholders have interest	1,313
A joint venture in which certain directors and certain substantial shareholders have interest	<u>425</u>

B Information as required by the Main Market Listing Requirements (Part A of Appendix 9B) of Bursa Malaysia Securities Berhad

B 1 Review of performance

Current financial quarter under review compared with preceding financial year corresponding financial quarter.

Revenue in the current financial quarter under review improved by 51.30% to RM55,118,000 from RM36,430,000 a year ago due to significant increases in the average selling prices of ffb, CPO and PK and the sales volume of ffb even though the sales volume CPO and PK decreased.

Production of ffb was lower, however, purchase of ffb was higher. Overall, the production of CPO and PK were lower.

Other income increased substantially mainly due to substantial increase in fair value gain on consumable biological assets.

Overall profit contributed from an associate and joint ventures were higher mainly due to profit contributed from the joint ventures engaged in oil palm plantation in Indonesia opposed to loss incurred a year ago.

Since previous financial years, the unrest in the surrounding villages located in the vicinity of the plantations in Lampung Province, Indonesia has caused the disruption in routine harvesting of ffb. The oil palm plantations have since commenced harvesting activities and mill operations. Total area accessed is approximately 53.61% of the total planted area.

Notes to the interim financial report - 28 February 2022

B 1 Review of performance (cont'd.)

Current financial quarter under review compared with preceding financial year corresponding financial quarter (cont'd.).

However, as reported previously, harvesting of the mature fields in the oil palm plantation of the joint venture located in South Sumatera Province, Indonesia has been delayed due to the unrest in the villages neighbouring the estate. Commencement of harvesting is pending clearance by the relevant authorities.

Overall, profit net of tax improved by 97.51% to RM26,149,000 from RM13,239,000 mainly due to significant improvement in revenue.

Current six months under review compared with preceding financial year corresponding cumulative period.

Revenue in the current six months under review improved by 38.47% to RM113,321,000 from RM81,836,000 a year ago due to significant increases in the average selling prices of ffb, CPO and PK even though the sales volume decreased.

Production and purchase of ffb decreased. Correspondingly, the production of CPO and PK also decreased.

Other income increased substantially mainly due to substantial increase in fair value gain on consumable biological assets.

Overall profit contributed from an associate and joint ventures were higher mainly due to profit contributed from the joint ventures engaged in oil palm plantation in Indonesia opposed to loss incurred a year ago.

Since previous financial years, the unrest in the surrounding villages located in the vicinity of the plantations in Lampung Province, Indonesia has caused the disruption in routine harvesting of ffb. The oil palm plantations have since commenced harvesting activities and mill operations. Total area accessed is approximately 53.61% of the total planted area.

However, as reported previously, harvesting of the mature fields in the oil palm plantation of the joint venture located in South Sumatera Province, Indonesia has been delayed due to the unrest in the villages neighbouring the estate. Commencement of harvesting is pending clearance by the relevant authorities.

Overall, profit net of tax improved by 84.87% to RM53,632,000 from RM29,010,000 mainly due to significant improvement in revenue.

Notes to the interim financial report - 28 February 2022

B 2 Material change in the profit before tax for the second financial quarter compared with the immediate preceding quarter

	Second financial quarter 28.2.2022 RM'000	First financial quarter 30.11.2021 RM'000
Revenue	55,118	58,203
Cost of sales	(24,804)	(24,894)
Gross profit	<u>30,314</u>	<u>33,309</u>
Other items of income		
Interest income	1,368	1,403
Dividend income	136	440
Other income	7,882	2,085
Other items of expenses		
Selling expenses	(745)	(903)
Administrative expenses	(7,191)	(5,340)
Other expenses	-	(330)
Share of results of an associate and joint ventures	<u>2,821</u>	<u>3,988</u>
Profit before tax	<u><u>34,585</u></u>	<u><u>34,652</u></u>

Revenue in the second financial quarter under review decreased by 5.30% to RM55,118,000 when compared with the immediate preceding financial quarter due mainly to decreases in the sales volume of CPO and PK, even though the sales volume of ffb and the average selling prices of ffb, CPO and PK increased.

Production and purchase of ffb decreased. Correspondingly, the production of CPO and PK also decreased.

Other income increased substantially mainly due to substantial increase in fair value gain on consumable biological assets.

Share of results of an associate and joint ventures decreased mainly due to decrease in profit contributed by the joint ventures engaged in oil palm plantation in Indonesia and an associate engaged in property development.

Overall, profit before tax decreased by 0.19% to RM34,585,000 mainly due to reasons mentioned above.

B 3 Prospects for financial year ending 31 August 2022

The prevailing strong selling prices of CPO are expected to persist and this would have a favourable impact on the financial performance for the financial year ending 31 August 2022.

Notes to the interim financial report - 28 February 2022

B 4 Variance of actual profit from forecast profit and shortfall in profit guarantee

There were no profit forecasts prepared for public release and profit guarantees provided by the Group.

B 5 Income tax expense

	Second financial quarter 28.2.2022 RM'000	Six months 28.2.2022 RM'000
Income tax:		
Current provision	6,971	13,619
Deferred income tax	1,465	1,986
	<u>8,436</u>	<u>15,605</u>

The effective tax rate for the second financial quarter ended 28 February 2022 were marginally higher than the statutory tax rate.

The effective tax rate for the six months ended 28 February 2022 was lower than the statutory tax rate mainly due to the effects of share of results of an associate and joint ventures.

B 6 Borrowings and debt securities

As at 28 February 2022, there were no borrowings and debt securities.

B 7 Status of corporate proposals

On 10 April 2006, the Company entered into a conditional joint venture and shareholders agreement with Negri Sembilan Oil Palms Berhad ('NSOP'), Timor Oil Palm Plantation Berhad, a 58.0% owned subsidiary of NSOP, Eng Thye Plantations Berhad, an 83.3% owned subsidiary of NSOP, Seong Thye Plantations Sdn Bhd and Chin Thye Investment Pte Ltd ('Singapore JVSA') to participate in a joint venture project for the development of an oil palm plantation in Indonesia with P.T. Lampung Karya Indah. ('Proposed Joint Venture'), the details of which are set out in the Circular to Shareholders dated 11 May 2006.

The approval of the Shareholders of the Company was obtained at the Extraordinary General Meeting of the Company held on 26 May 2006.

The conditions precedent as set out in the Singapore JVSA have been fulfilled and the necessary approvals required for the subscription of shares in Chin Thye Investment Pte Ltd have been obtained.

There were no further subscription of shares in Chin Thye Investment Pte Ltd during the six months period under review.

As at 28 February 2022, the Company had subscribed 13,510,000 shares in Chin Thye Investment Pte Ltd for a total cash consideration of RM32,539,000.

Notes to the interim financial report - 28 February 2022

B 7 Status of corporate proposals (cont'd.)

	As at 28.2.2022 RM'000
Remaining capital and investment outlay	<u>17,861</u>

B 8 Derivatives financial instruments

There were no derivatives financial instruments transacted during the six months period ended 28 February 2022.

B 9 Material litigation

There were no material litigations as at 31 August 2021 and at the date of issue of this interim financial report.

B 10 Dividends

- (i) A first interim single tier dividend of 8 sen per stock unit and a special single tier dividend of 5 sen per stock unit in respect of the financial year ending 31 August 2022 were paid on 28 January 2022.
- (ii) No further interim dividend has been declared in respect of the second financial quarter and six months ended 28 February 2022.
- (iii) The total dividends for the current financial year ending 31 August 2022:

<u>Type of dividend</u>	<u>sen per stock unit</u>
First interim, single tier	8.00
Special, single tier	5.00
	<u>13.00</u>

- (iv) The total dividends for the financial year ended 31 August 2021:

<u>Type of dividend</u>	<u>sen per stock unit</u>
First interim, single tier	8.00
Special, single tier	3.00
Second interim, single tier	8.00
Special, single tier	11.00
	<u>30.00</u>

Notes to the interim financial report - 28 February 2022

B 11 Earnings per stock unit

The basic and diluted earnings per stock unit are calculated as follows:-

	Second financial quarter		Six months	
	28.2.2022	28.2.2021	28.2.2022	28.2.2021
Profit attributable to owners of the Company (RM'000)	26,149	13,239	53,632	29,010
Weighted average number of stock units ('000)	91,363	91,363	91,363	91,363
Earnings per stock unit (sen)				
Basic	28.62	14.49	58.70	31.75
Diluted	28.62	14.49	58.70	31.75

The diluted earnings per stock unit is similar to basic earnings per stock unit as there is no potential dilutive ordinary stock units outstanding as at end of the financial quarter.

B 12 Notes to condensed statement of comprehensive income

	Second financial quarter 28.2.2022 RM'000	Six months 28.2.2022 RM'000
Interest income	1,368	2,771
Other income including investment income	136	576
Interest expense	-	-
Amortisation and depreciation	(1,756)	(3,499)
Provision for and write off of receivables	-	-
Provision for and write off of inventories	-	-
Gain/(loss) on disposal of unquoted investments	-	-
Gain/(loss) on disposal of properties	-	-
Impairment of investment in a joint venture	-	-
Net fair value loss on investment securities (transfer of fair value adjustment reserve to profit or loss upon disposal)	-	-
Net fair value gain on investment securities (transfer of fair value adjustment reserve to retained profits upon disposal)	336	647
Foreign exchange gain/(loss)	346	16
Gain/(loss) on derivatives	-	-
Other material items	-	-

B 13 Auditors' report on preceding annual financial statements

The auditors' report on the financial statements for the financial year ended 31 August 2021 was not qualified.