

Chin Teck Plantations Berhad 195801000113 (3250-V)
(Incorporated in Malaysia)

Condensed consolidated statements of profit or loss
For the fourth financial quarter ended 31 August 2021

	Fourth		Twelve months	
	31.8.2021	31.8.2020	31.8.2021	31.8.2020
	RM'000	RM'000	RM'000	RM'000
Revenue	51,751	39,155	182,718	129,813
Cost of sales	(22,755)	(19,020)	(83,178)	(68,932)
Gross profit	<u>28,996</u>	<u>20,135</u>	<u>99,540</u>	<u>60,881</u>
Other items of income				
Interest income	1,630	2,048	6,066	8,606
Dividend income	2,304	2,144	3,477	2,778
Other income	4,012	2,314	4,178	4,962
Other items of expenses				
Selling expenses	(888)	(1,202)	(3,671)	(3,928)
Administrative expenses	(6,195)	(6,701)	(23,326)	(23,349)
Other expenses	(1,009)	(2,806)	(121)	(2,453)
Share of results of an associate and joint ventures	(4,755)	1,793	1,583	(256)
Profit before tax	<u>24,095</u>	<u>17,725</u>	<u>87,726</u>	<u>47,241</u>
Income tax expense	(7,556)	(4,010)	(19,651)	(11,254)
Profit net of tax	<u>16,539</u>	<u>13,715</u>	<u>68,075</u>	<u>35,987</u>
Earnings per stock unit attributable to owners of the Company (sen per stock unit)				
Basic	18.10	15.01	74.51	39.39
Diluted	<u>18.10</u>	<u>15.01</u>	<u>74.51</u>	<u>39.39</u>

Chin Teck Plantations Berhad 195801000113 (3250-V)
(Incorporated in Malaysia)

Condensed consolidated statements of comprehensive income
For the fourth financial quarter ended 31 August 2021

	Fourth financial quarter		Twelve months	
	31.8.2021 RM'000	31.8.2020 RM'000	31.8.2021 RM'000	31.8.2020 RM'000
Profit net of tax	16,539	13,715	68,075	35,987
Other comprehensive income/(loss):				
Other comprehensive income/(loss) that may be reclassified to profit or loss in subsequent periods:				
Foreign currency translation	222	(3,643)	1,501	(3,274)
Net (loss)/gain on fair value changes of investment securities	(179)	192	619	(208)
- Transfer to profit or loss upon disposal	-	36	1	(73)
- Net (loss)/gain on fair value changes of of investment securities	(179)	156	618	(135)
Total other comprehensive income/(loss) that may be reclassified to profit or loss in subsequent periods	43	(3,451)	2,120	(3,482)
Other comprehensive (loss)/income that will not be reclassified to profit or loss in subsequent periods:				
Net (loss)/gain on fair value changes of investment securities	(4,253)	(5,141)	7,812	(10,448)
Share of other comprehensive income/(loss) of joint ventures	4	(80)	(3)	90
Total other comprehensive (loss)/income that will not be reclassified to profit or loss in subsequent periods	(4,249)	(5,221)	7,809	(10,358)
Total other comprehensive (loss)/income	(4,206)	(8,672)	9,929	(13,840)
Total comprehensive income	12,333	5,043	78,004	22,147

Chin Teck Plantations Berhad 195801000113 (3250-V)
(Incorporated in Malaysia)

Condensed consolidated statements of financial position
As at 31 August 2021

	31.8.2021	31.8.2020
	RM'000	RM'000
Assets		
Non-current assets		
Property, plant and equipment	122,903	121,129
Investments in an associate and joint ventures	164,869	169,377
Investment securities	91,457	74,185
	<u>379,229</u>	<u>364,691</u>
Current assets		
Inventories	6,106	4,172
Consumable biological assets	8,741	6,993
Receivables	20,283	18,106
Income tax recoverable	2	-
Cash and bank balances	356,937	325,148
	<u>392,069</u>	<u>354,419</u>
Total assets	<u>771,298</u>	<u>719,110</u>
Current liabilities		
Payables	14,302	14,465
Income tax payable	2,165	1,157
	<u>16,467</u>	<u>15,622</u>
Non-current liabilities		
Deferred tax liabilities	<u>24,085</u>	<u>23,337</u>
Total liabilities	<u>40,552</u>	<u>38,959</u>
Equity attributable to owners of the Company		
Share capital	111,017	111,017
Other reserves	(3,258)	(11,608)
Retained profits	622,987	580,742
Total equity	<u>730,746</u>	<u>680,151</u>
Total equity and liabilities	<u>771,298</u>	<u>719,110</u>
Net assets per stock unit attributable to owners of the Company (RM)	<u>8.00</u>	<u>7.44</u>

Chin Teck Plantations Berhad 195801000113 (3250-V)
(Incorporated in Malaysia)

Condensed consolidated statements of changes in equity
For the fourth financial quarter ended 31 August 2021

	Equity attributable to owners of the Company, total RM'000	Non-distributable		Distributable
		Share capital RM'000	Other reserves RM'000	Retained profits RM'000
As at 1 September 2019	672,622	111,017	7,420	554,185
Profit for the period	35,987	-	-	35,987
Other comprehensive loss	(13,840)	-	(13,840)	-
Transfer of fair value adjustment reserve to retained profits upon disposal of investment securities	-	-	(5,188)	5,188
Transaction with owners				
Dividends, representing total transaction with owners	(14,618)	-	-	(14,618)
As at 31 August 2020	680,151	111,017	(11,608)	580,742
As at 1 September 2020	680,151	111,017	(11,608)	580,742
Profit for the period	68,075	-	-	68,075
Other comprehensive income	9,929	-	9,929	-
Transfer of fair value adjustment reserve to retained profits upon disposal of investment securities	-	-	(1,579)	1,579
Transaction with owners				
Dividends, representing total transaction with owners	(27,409)	-	-	(27,409)
As at 31 August 2021	730,746	111,017	(3,258)	622,987

Chin Teck Plantations Berhad 195801000113 (3250-V)
(Incorporated in Malaysia)

Condensed consolidated statements of cash flows
For the fourth financial quarter ended 31 August 2021

	Twelve months	
	31.8.2021	31.8.2020
	RM'000	RM'000
Operating activities		
Profit before tax	87,726	47,241
Adjustments for:		
Amortisation of right-of-use assets	317	317
Depreciation of property, plant and equipment	6,505	6,942
Dividend income	(3,477)	(2,778)
Fair value gain on consumable biological assets	(1,748)	(3,408)
Gain on disposal of property, plant and equipment	(298)	-
Interest income	(6,066)	(8,606)
Net fair value loss/(gain) on investment securities (transfer to profit or loss upon disposal)	1	(73)
Impairment loss on investment in a joint venture	-	2,453
Property, plant and equipment written off	9	-
Share of results of an associate and joint ventures	(1,583)	256
Unrealised gain on foreign exchange	(794)	(730)
Total adjustments	(7,134)	(5,627)
Operating cash flows before changes in working capital	80,592	41,614
Changes in working capital		
(Increase)/decrease in inventories	(1,934)	2,268
Decrease/(increase) in receivables	905	(2,376)
(Decrease)/increase in payables	(163)	3,437
Total changes in working capital	(1,192)	3,329
Cash flows from operations	79,400	44,943
Income taxes paid	(17,898)	(8,211)
Net cash flows generated from operating activities	61,502	36,732
Investing activities		
Additional investments in joint ventures	(618)	(4,730)
Changes in deposits with maturity of more than 3 months	(44,444)	(6,469)
Dividend received from:		
- an associate	4,104	4,104
- investment securities	3,025	2,685
Interest received	7,088	8,877
Proceeds from disposal of:		
- investment securities	19,128	15,930
- property, plant and equipment	456	-
Purchase of:		
- investment securities	(27,518)	(8,715)
- property, plant and equipment	(8,763)	(7,279)
Net cash flows (used in)/generated from investing activities	(47,542)	4,403
Financing activity		
Dividends paid to owners of the Company, representing net cash flows used in financing activity	(27,409)	(14,618)

Condensed consolidated statements of cash flows
For the fourth financial quarter ended 31 August 2021 (cont'd.)

	Twelve months	
	31.8.2021	31.8.2020
	RM'000	RM'000
Net (decrease)/increase in cash and cash equivalents	(13,449)	26,517
Effects of exchange rate changes on cash and cash equivalents	794	730
Cash and cash equivalents at 1 September 2020/2019	116,688	89,441
Cash and cash equivalents at 31 August 2021/2020	<u>104,033</u>	<u>116,688</u>
 Cash and cash equivalents at 31 August 2021/2020 comprise:		
Cash on hand and at banks	49,257	48,318
Deposits with financial institutions	<u>307,680</u>	<u>276,830</u>
	356,937	325,148
Less: deposits with maturity of more than 3 months	<u>(252,904)</u>	<u>(208,460)</u>
	<u>104,033</u>	<u>116,688</u>

Notes to the interim financial report - 31 August 2021

A Explanatory notes - MFRS 134: Interim Financial Reporting

A 1 Basis of preparation

The interim financial report has been prepared in accordance with Malaysian Financial Reporting Standard ("MFRS") 134: Interim Financial Reporting and paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad.

The interim financial report is unaudited and should be read in conjunction with the annual audited financial statements for the financial year ended 31 August 2020.

The interim financial report is prepared under the same accounting policies and methods of computation as compared with the annual financial statements for the financial year ended 31 August 2020, except for the adoption of those standards and amendments to standards that are issued and effective for annual periods beginning on or after 1 January 2020. Adoption of those standards and amendments to standards did not have any effects on the financial performance or the financial position of the Group.

The Group has not adopted those standards and amendments to standards that have been issued but not yet effective. The directors expect that the adoption of those standards and amendments to standards would not have any material impact on the financial statements in the period of initial application.

A 2 Seasonal or cyclical nature of operations

The revenue and earnings are impacted by the production of fresh fruit bunches ("ffb") and volatility of the selling prices of ffb, crude palm oil ("CPO") and palm kernel ("PK").

The production of ffb depends on weather conditions, production cycle of the palms and the age of the palms.

The plantation statistics are as follows:

Average planted area for twelve months ended 31 August 2021:

	Hectares
Mature	10,017
Replanting and immature	943
	<u>10,960</u>

	Fourth financial quarter		Twelve months	
	31.8.2021	31.8.2020	31.8.2021	31.8.2020
Production ffb	Tonnes	Tonnes	Tonnes	Tonnes
Own estates	43,370	66,394	187,483	211,095
Purchase	11,886	6,895	41,113	30,490
	<u>55,256</u>	<u>73,289</u>	<u>228,596</u>	<u>241,585</u>

Notes to the interim financial report - 31 August 2021

A 2 Seasonal or cyclical nature of operations (cont'd.)

	Fourth financial quarter		Twelve months	
	31.8.2021	31.8.2020	31.8.2021	31.8.2020
CPO	9,601	11,634	37,824	38,615
PK	2,307	3,166	9,187	9,861
<hr/>				
Extraction rate				
CPO	19.70%	18.85%	19.47%	19.17%
PK	4.73%	5.13%	4.73%	4.90%
<hr/>				
Average selling prices	RM per tonne	RM per tonne	RM per tonne	RM per tonne
ffb	894	529	796	499
CPO	4,290	2,394	3,591	2,378
PK	2,556	1,407	2,281	1,453
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A 3 Items of unusual nature

There were no unusual items affecting assets, liabilities, equity, net income or cash flows for the current financial period.

COVID-19

The unprecedented COVID-19 pandemic has severely impacted the global economy. In Malaysia, to contain the spread of COVID-19, the Government imposed movement control measures but enabled industries providing essential services including the oil palm industry to operate provided they employ risk mitigation measures.

The Group has assessed that they have not been significantly affected by the COVID-19 pandemic for the financial year ended 31 August 2021. However, in view that the scale and duration of the economic uncertainties arising from the evolving situation of the COVID-19 pandemic could not be reasonably estimated as at the date of authorization of the financial statements, the Group and the Company are closely monitoring the situation of the COVID-19 pandemic and its related financial effects, if any, on the financial statements of the Group and of the Company will be reflected in the annual financial statements for the financial year ending 31 August 2022.

A 4 Changes in estimates of amounts reported

There were no changes in estimates of amounts reported in prior interim periods that had a material effect in the current financial period.

A 5 Changes in debt and equity securities

There were no issuances, repurchases and repayments of debts and equity securities for the twelve months ended 31 August 2021.

Notes to the interim financial report - 31 August 2021

A 6 Fair value changes of financial liabilities

As at 31 August 2021, the Group did not have any financial liability measured at fair value through profit or loss.

A 7 Dividends paid

The amount of dividends paid during the twelve months ended 31 August 2021:

In respect of financial year ended 31 August 2021:

First interim single tier dividend of 8 sen per stock unit and a special single tier dividend of 3 sen per stock unit paid on 5 February 2021	10,050
Second interim single tier dividend of 8 sen per stock unit and a special single tier dividend of 11 sen per stock unit paid on 30 August 2021	17,359
	<u>27,409</u>

A 8 Segment information

The chief operating decision-maker has been identified as the Board of Directors. The Board reviews the internal reporting of the Group in order to assess performance and allocation of resources. The principal activities of the Group are the cultivation of oil palms, production and sale of ffb, CPO and PK and is wholly carried out in Malaysia.

The segment information are as follows:

	Fourth financial quarter		Twelve months	
	31.8.2021	31.8.2020	31.8.2021	31.8.2020
	RM'000	RM'000	RM'000	RM'000
Revenue from external customers	51,751	39,155	182,718	129,813
Revenue from major customers	41,169	23,752	139,849	84,309
Amortisation of right-of-use assets	79	79	317	317
Depreciation of property, plant and equipment	1,672	2,809	6,505	6,942
Reportable segment profit	<u>25,903</u>	<u>14,545</u>	<u>75,505</u>	<u>37,748</u>
Reportable segment profit is reconciled as follows:				
Total profit for reportable segment	25,903	14,545	75,505	37,748
Share of results of an associate and joint ventures	(4,755)	1,793	1,583	(256)
Interest income	1,630	2,048	6,066	8,606
Dividend income	2,304	2,144	3,477	2,778
Other income	-	-	1,096	818
Other expenses	(987)	(2,805)	(1)	(2,453)
Profit before tax	<u>24,095</u>	<u>17,725</u>	<u>87,726</u>	<u>47,241</u>

Notes to the interim financial report - 31 August 2021

A 8 Segment information (cont'd.)

	As at 31.8.2021 RM'000	As at 31.8.2020 RM'000
Reportable segment assets	161,225	154,060
Reportable segment liabilities	<u>14,302</u>	<u>14,465</u>
Reportable segment assets are reconciled as follows:		
Total assets for reportable segment	161,225	154,060
Investments in an associate and joint ventures	164,869	169,377
Investment securities	91,457	74,185
Unallocated assets	353,747	321,488
Total assets	<u>771,298</u>	<u>719,110</u>
Reportable segment liabilities are reconciled as follows:		
Total liabilities for reportable segment	14,302	14,465
Income tax payable	2,165	1,157
Deferred tax liabilities	24,085	23,337
Total liabilities	<u>40,552</u>	<u>38,959</u>

A 9 Property, plant and equipment

There were no significant acquisitions and disposals of property, plant and equipment for the twelve months ended 31 August 2021.

Capital commitments as at 31 August 2021: -

	RM'000
Approved and contracted for	<u>7,032</u>

A 10 Material events subsequent to fourth financial quarter

There were no material events subsequent to the fourth financial quarter that had not been reflected in the financial statements for the fourth financial quarter ended 31 August 2021.

A 11 Changes in composition of the Group

There were no business combinations, acquisition or disposal of subsidiaries and long term investments (other than the purchase and sale of quoted investments), restructurings and discontinued operations.

A 12 Contingent liabilities and contingent assets

As at the date of issue of this interim financial report, there were no contingent liabilities and contingent assets that had arisen since 31 August 2020.

Notes to the interim financial report - 31 August 2021

A 13 Related party disclosures

	Twelve months 31.8.2021 RM'000
(a) Companies in which certain directors and certain substantial shareholders have interest:	
Sale of oil palm produce	1,273
Seedlings cultivation cost	114
Marketing consultancy fee	<u>207</u>
(b) A joint venture in which certain directors and certain substantial shareholders have interest:	
Management fee	<u>2,556</u>

B Information as required by the Main Market Listing Requirements (Part A of Appendix 9B) of Bursa Malaysia Securities Berhad

B 1 Review of performance

Current financial quarter under review compared with preceding financial year corresponding financial quarter.

Revenue in the current financial quarter under review improved by 32.17% to RM51,751,000 from RM39,155,000 a year ago due to significant increases in the average selling prices of ffb, CPO and PK even though the sales volume decreased.

Production of ffb was lower, however, purchase of ffb was higher. Overall, the production of CPO and PK were lower.

Other income increased substantially mainly due to an increase in fair value gain on consumable biological assets.

Other expenses decreased substantially because in the preceding financial year corresponding financial quarter there was an amount of RM2,453,000 being impairment loss on investment in a joint venture which did not recur in the current financial quarter under review.

Share of results of an associate and joint ventures reversed from overall profit to overall loss mainly due to lesser contribution from the associate engaged in property development and larger amount of losses incurred by the joint ventures engaged in oil palm plantation in Indonesia.

Since previous financial years, the unrest in the surrounding villages located in the vicinity of the plantations in Lampung Province, Indonesia has caused the disruption in routine harvesting of ffb. The oil palm plantations have since commenced harvesting activities and mill operations. Total area accessed is approximately 53% of the total planted area.

However, as reported previously, harvesting of the mature fields in the oil palm plantation of the joint venture located in South Sumatera Province, Indonesia has been delayed due to the unrest in the villages neighbouring the estate. Commencement of harvesting is pending clearance by the relevant authorities.

Overall, profit net of tax improved by 20.59% to RM16,539,000 from RM13,715,000 mainly due to significant improvement in revenue.

Notes to the interim financial report - 31 August 2021

B 1 Review of performance (cont'd.)

Current financial year under review compared with previous financial year.

Revenue in the current financial year under review improved by 40.75% to RM182,718,000 from RM129,813,000 a year ago due to significant increases in the average selling prices of ffb, CPO and PK even though the sales volume decreased.

Production of ffb was lower, however, purchase of ffb was higher. Overall, the production of CPO and PK were lower.

Other expenses decreased substantially because in the previous financial year there was an amount of RM2,453,000 being impairment loss on investment in a joint venture which did not recur in the current financial year under review.

Share of results of an associate and joint ventures reversed from overall loss to an overall profit mainly due to lesser amount of losses incurred by the joint ventures engaged in oil palm plantation in Indonesia even though the profit contributed from the associate engaged in property development decreased.

Since previous financial years, the unrest in the surrounding villages located in the vicinity of the plantations in Lampung Province, Indonesia has caused the disruption in routine harvesting of ffb. The oil palm plantations have since commenced harvesting activities and mill operations. Total area accessed is approximately 53% of the total planted area.

However, as reported previously, harvesting of the mature fields in the oil palm plantation of the joint venture located in South Sumatera Province, Indonesia has been delayed due to the unrest in the villages neighbouring the estate. Commencement of harvesting is pending clearance by the relevant authorities.

Overall, profit net of tax improved by 89.17% to RM68,075,000 from RM35,987,000 mainly due to significant improvement in revenue.

Notes to the interim financial report - 31 August 2021

B 2 Material change in the profit before tax for the fourth financial quarter compared with the immediate preceding quarter

	Fourth financial quarter 31.8.2021 RM'000	Third financial quarter 31.5.2021 RM'000
Revenue	51,751	49,131
Cost of sales	(22,755)	(21,492)
Gross profit	<u>28,996</u>	<u>27,639</u>
Other items of income		
Interest income	1,630	1,413
Dividend income	2,304	680
Other income	4,012	2,760
Other items of expenses		
Selling expenses	(888)	(925)
Administrative expenses	(6,195)	(5,676)
Other expenses	(1,009)	(2,418)
Share of results of an associate and joint ventures	(4,755)	3,619
Profit before tax	<u>24,095</u>	<u>27,092</u>

Revenue in the fourth financial quarter under review improved by 5.33% to RM51,751,000 when compared with the immediate preceding financial quarter. The average selling price of CPO was higher, however, the average selling prices of ffb and PK were lower. The sales volume of CPO was higher, however, the sales volume of ffb and PK were lower.

Production of ffb was lower, however, purchase of ffb was higher. Overall, the production of CPO was higher and the production of PK was lower.

Other income increased mainly due to the reversal of fair value loss on consumable biological assets in the preceding financial quarter to fair value gain on consumable biological assets in the current financial quarter under review. However, this was partially offset by the reversal of gain on foreign exchange in the preceding financial quarter to loss in foreign exchange translation in the current financial quarter under review.

Other expenses decreased mainly due to the reversal of fair value loss on consumable biological assets in the preceding financial quarter to fair value gain on consumable biological assets in the current financial quarter under review. However, this was partially offset by the reversal of gain on foreign exchange translation in the preceding financial quarter to loss in foreign exchange translation in the current financial quarter under review.

Share of results of an associate and joint ventures reversed from overall profit to overall loss mainly due to losses incurred by the joint ventures engaged in oil palm plantation in Indonesia even though the profit contributed from the associate engaged in property development increased.

Overall, profit before tax decreased by 11.06% to RM24,095,000 mainly due to reasons mentioned above.

Notes to the interim financial report - 31 August 2021

B 3 Prospects for financial year ending 31 August 2022

The average selling prices of CPO have strengthened since the end of the financial year 2021. The average selling prices of CPO are expected to remain strong and this would have corresponding effect on the financial performance for the financial year 2022.

B 4 Variance of actual profit from forecast profit and shortfall in profit guarantee

There were no profit forecasts prepared for public release and profit guarantees provided by the Group.

B 5 Income tax expense

	Fourth financial quarter 31.8.2021 RM'000	Twelve months 31.8.2021 RM'000
Income tax:		
Current provision	6,897	18,918
Over provision in prior year	-	(15)
	<u>6,897</u>	<u>18,903</u>
Deferred income tax	659	748
	<u>7,556</u>	<u>19,651</u>

The effective tax rate for the fourth financial quarter ended 31 August 2021 was higher than the statutory tax rate mainly due to the effects of share of results of an associate and joint ventures.

The effective tax rate for the twelve months ended 31 August 2021 was lower than the statutory tax rate mainly due to the effects of share of results of an associate and joint ventures and certain income which are not assessable for tax purpose.

B 6 Borrowings and debt securities

As at 31 August 2021, there were no borrowings and debt securities.

B 7 Status of corporate proposals

On 10 April 2006, the Company entered into a conditional joint venture and shareholders agreement with Negri Sembilan Oil Palms Berhad ('NSOP'), Timor Oil Palm Plantation Berhad, a 58.0% owned subsidiary of NSOP, Eng Thye Plantations Berhad, an 83.3% owned subsidiary of NSOP, Seong Thye Plantations Sdn Bhd and Chin Thye Investment Pte Ltd ('Singapore JVSA') to participate in a joint venture project for the development of an oil palm plantation in Indonesia with P.T. Lampung Karya Indah. ('Proposed Joint Venture'), the details of which are set out in the Circular to Shareholders dated 11 May 2006.

The approval of the Shareholders of the Company was obtained at the Extraordinary General Meeting of the Company held on 26 May 2006.

The conditions precedent as set out in the Singapore JVSA have been fulfilled and the necessary approvals required for the subscription of shares in Chin Thye Investment Pte Ltd have been obtained.

During the financial year under review, the Group further subscribed 200,000 ordinary shares in Chin Thye Investment Pte Ltd for a total cash consideration of RM618,000.

As at 31 August 2021, the Company had subscribed 13,510,000 shares in Chin Thye Investment Pte Ltd for a total cash consideration of RM32,539,000.

Notes to the interim financial report - 31 August 2021

B 7 Status of corporate proposals (cont'd.)

As at
31.8.2021
RM'000

Remaining capital and investment outlay 17,861

B 8 Derivatives financial instruments

There were no derivatives financial instruments transacted during the twelve months ended 31 August 2021.

B 9 Material litigation

There were no material litigations as at 31 August 2020 and at the date of issue of this interim financial report.

B 10 Dividends

(i) A first interim single tier dividend of 8 sen per stock unit and a special single tier dividend of 3 sen per stock unit in respect of the financial year ended 31 August 2021 were paid on 5 February 2021. A second interim single tier dividend of 8 sen per stock unit and special single tier dividend of 11 sen per stock unit in respect of the financial year ended 31 August 2021 were paid on 30 August 2021.

(ii) In view of the payment of the interim and special dividends, the directors do not recommend a final dividend in respect of the financial year ended 31 August 2021.

(iii) The total dividends for the current financial year ended 31 August 2021:

<u>Type of dividend</u>	<u>sen per stock unit</u>
First interim, single tier	8.00
Special, single tier	3.00
Second interim, single tier	8.00
Special, single tier	11.00
	<u>30.00</u>

(iv) The total dividends for the previous financial year ended 31 August 2020:

<u>Type of dividend</u>	<u>sen per stock unit</u>
First interim, single tier	8.00
Second interim, single tier	8.00
	<u>16.00</u>

Notes to the interim financial report - 31 August 2021

B 11 Earnings per stock unit

The basic and diluted earnings per stock unit are calculated as follows:-

	Fourth financial quarter		Twelve months	
	31.8.2021	31.8.2020	31.8.2021	31.8.2020
Profit attributable to owners of the Company (RM'000)	16,539	13,715	68,075	35,987
Weighted average number of stock units ('000)	91,363	91,363	91,363	91,363
Earnings per stock unit (sen)				
Basic	18.10	15.01	74.51	39.39
Diluted	18.10	15.01	74.51	39.39

The diluted earnings per stock unit is similar to basic earnings per stock unit as there is no potential dilutive ordinary stock units outstanding as at end of the financial quarter.

B 12 Notes to condensed statement of comprehensive income

	Fourth	Twelve months
	financial quarter 31.8.2021 RM'000	31.8.2021 RM'000
Interest income	1,630	6,066
Other income including investment income	2,304	3,477
Interest expense	-	-
Amortisation and depreciation	(1,751)	(6,822)
Provision for and write off of receivables	-	-
Provision for and write off of inventories	-	-
Gain/(loss) on disposal of unquoted investments	-	-
Gain/(loss) on disposal of properties	-	-
Impairment of investment in a joint venture	-	-
Net fair value loss on investment securities (transfer of fair value adjustment reserve to profit or loss upon disposal)	-	(1)
Net fair value gain on investment securities (transfer of fair value adjustment reserve to retained profits upon disposal)	21	1,579
Foreign exchange (loss)/gain	(988)	794
Gain/(loss) on derivatives	-	-
Other material items	-	-

B 13 Auditors' report on preceding annual financial statements

The auditors' report on the financial statements for the financial year ended 31 August 2020 was not qualified.